IMPORTANT:

This document is important and requires your immediate attention. If you are in doubt about the contents of this document, you should seek independent professional financial advice.

The Stock Exchange of Hong Kong Limited, Hong Kong Exchanges and Clearing Limited, Hong Kong Securities Clearing Company Limited and the Securities and Futures Commission (the "**SFC**") take no responsibility for the contents of this Announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Announcement.

SFC authorisation is not a recommendation or endorsement of the Company (as defined below) or the Sub-Fund (as defined below) nor does it guarantee the commercial merits of the Company or the Sub-Fund or its performance. It does not mean the Company or the Sub-Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

CMSAM(HK) Funds Series 1 OFC

(a Hong Kong public umbrella open-ended fund company with variable capital, limited liability and segregated liability between sub-funds and authorized under Section 104 of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong)

(the "**Company**")

CMS Hang Seng Tech Index ETF

Stock Code: 3423

(the "**Sub-Fund**")

Announcement
Change of Directors of the Company and Director of the Manager

Capitalised terms used herein but not otherwise defined shall have the same meanings as defined in the Prospectus of the Company and the Sub-Fund dated 30 April 2026, as amended and supplemented from time to time.

1. Change of Directors of the Company

Ms. Ho Pui Sze has resigned as a director of the Company with effect from 28 April 2026.

Ms. Li Xiaowei has been appointed as a director of the Company with effect from 28 April 2026, and Mr. Chen Ping has been appointed as a director of the Company with effect from 28 April 2026. Ms. Cheung Man Ling remains as a director of the Company.

As at the date of this Announcement, the board of directors of the Company comprises of Ms. Cheung Man Ling, Ms. Li Xiaowei and Mr. Chen Ping.

2. Change of Director of the Manager

Ms. Ho Pui Sze has resigned as a director of the Manager with effect from 29 April 2026.

Mr. Chen Gong has been appointed as a director of the Manager with effect from 29 April 2026. Ms. Liu Haiyan remains as a director of the Manager.

As at the date of this Announcement, the board of directors of the Manager comprises of Ms. Liu Haiyan and Mr. Chen Gong.

3. General

Apart from the foregoing, there will be no change to the fee level or cost in managing the Sub-Fund following the implementation of these changes. The costs and/or expenses incurred in respect of the above changes will be borne by the Manager.

Save as otherwise set out above, there will be no impact on the operation and/or manner in which the Sub-Fund are being managed and the above changes will not affect the existing rights or interests of the Shareholders of the Sub-Fund, and there will be no change to the features or risk profiles of the Sub-Fund. The Shareholders' rights or interests will not be materially prejudiced as a result of the changes set out in this Announcement.

The change described in this Announcement does not require Shareholders' approval.

The Prospectus has been updated to reflect the foregoing changes. Should you wish to obtain a copy of the latest Prospectus, please visit the Manager's website at http://www.cmschina.com.hk/AM/FundProduct (this website has not been reviewed by the SFC) or the HKEX's website at www.hkex.com.hk.

If you have any queries or require further information in relation to this Announcement, please contact the Manager at (852) 2530 0698 or at 32/F, One Exchange Square, 8 Connaught Place, Central, Hong Kong.

CMS Asset Management (HK) Co., Limited
as Manager of the Company and the Sub-Fund
Date: 30 April 2026