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北京金隅集團股份有限公司
BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2009)

OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT REGARDING THE PUBLICATION OF 2026 FIRST QUARTERLY OF BBMG JIDONG

This announcement is made by BBMG Corporation* (the "**Company**") pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The controlling subsidiary of the Company, BBMG Jidong Cement Group Co., Ltd. ("**BBMG Jidong**"), published the "2026 First Quarterly Report of BBMG Jidong" (《金隅冀東 2026 年第一季度報告》) in China Securities Journal (《中國證券報》), Securities Times (《證券時報》) and the website of CNINFO (www.cninfo.com.cn) (巨潮資訊網) on 30 April 2026.

Please also refer to the relevant major financial statements from the 2026 First Quarterly Report of BBMG Jidong published on the website of Shanghai Stock Exchange (www.sse.com.cn) by the Company in the attachments to this announcement.

By order of the Board
BBMG Corporation*
Jiang Yingwu
Chairman

Beijing, the PRC, 30 April 2026

As at the date of this announcement, the executive directors of the Company are Jiang Yingwu, Gu Yu and Zheng Baojin; the non-executive directors of the Company are Kong Qinghui, Gu Tiemin, and Zhao Xinjun; and the independent non-executive directors of the Company are Liu Taigang, Hong Yongmiao, Tam Kin Fong and Yin Yuanping.

* *English translation denotes for identification purposes only*

Attachment：

1 Consolidated Balance Sheet

Prepared by : BBMG Jidong Cement Group Co., Ltd.

As at 31 March 2026

Unit and Currency: RMB

Item	As at 31 March 2026	As at 31 December 2025
Current Assets:		
Cash and bank balances	6,254,680,680.49	6,045,051,832.03
Settlement reserves		
Loans to banks or other financial institutions		
Held for trading financial assets		
Derivative financial assets		
Bills receivable	63,502,922.39	84,205,948.38
Accounts receivable	2,235,803,989.77	2,268,515,970.70
Accounts receivable financing	374,962,737.86	543,355,104.28
Advances to suppliers	664,110,313.82	411,441,151.64
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance contract reserve receivable		
Other receivables	358,710,621.75	416,083,741.35
Including: Interest receivables	*1,012,803.75*	*1,789,358.19*
Dividend receivables		
Purchase and sell-back of financial assets		
Inventories	3,190,592,934.94	2,914,490,472.18
Contract assets		
Assets held for sale		
Non-current assets due within one year		
Other current assets	582,870,885.52	554,591,152.54
Total current assets	13,725,235,086.54	13,237,735,373.10
Non-current assets:		
Loans and advances		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	1,735,362,268.37	1,773,305,854.84
Other instruments in equity instruments	369,130,974.67	402,965,606.00
Other non-current financial assets		
Investment properties		
Fixed assets	29,192,113,099.43	29,735,324,549.54
Construction in progress	1,121,479,438.81	932,770,158.14
Productive biological assets		
Oil and gas assets		
Right-of-use assets	527,193,034.14	536,011,281.74
Intangible assets	7,603,033,647.25	7,625,780,592.77
Including: Data resources	*428,839.64*	*455,642.12*

Development expenses		
Including: Data resources		
Goodwill	572,035,568.62	572,035,568.62
Long-term prepaid expenses	1,587,514,161.18	1,570,790,883.06
Deferred tax assets	780,463,831.95	723,676,134.66
Other non-current assets	211,646,121.28	214,342,298.31
Total non-current assets	43,699,972,145.70	44,087,002,927.68
Total assets	57,425,207,232.24	57,324,738,300.78
Current liabilities:		
Short-term loans	3,437,126,621.21	2,723,642,032.11
Borrowings from central bank		
Loans from banks and other financial institutions		
Held for trading financial liabilities		
Derivative financial liabilities		
Bills payable	991,969,016.78	897,314,835.36
Accounts payable	3,022,051,754.37	3,307,082,664.65
Receipts in advance		
Contract liabilities	747,641,532.88	533,068,198.69
Financial assets sold for repurchase		
Deposits from customers and inter-bank deposits		
Amount paid for agency securities trading		
Amount paid for agency securities underwriting		
Payroll payable	64,628,913.54	59,751,837.62
Taxes payable	179,066,001.06	249,535,495.62
Other payables	1,114,728,448.72	1,181,354,715.87
Including: Interest payables		
Dividend payables	*786,584.83*	*786,584.83*
Fees and commissions payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	6,786,916,523.02	6,722,576,335.71
Other current liabilities	73,571,483.99	47,701,989.79
Total current liabilities	16,417,700,295.57	15,722,028,105.42

Non-current liabilities:		
Provision for insurance contracts		
Long-term loans	7,305,445,737.74	6,813,763,558.01
Bonds payable	2,996,135,011.04	2,995,842,127.85
Including: Preferred		
Perpetual		
Lease liabilities payable	196,594,342.27	183,828,690.93
Long-term payables	452,271,781.16	450,313,556.96
Long-term payroll payable	37,129,307.06	36,434,570.55
Provisions	655,470,411.79	648,920,152.42
Deferred income	519,837,903.81	538,896,157.55
Deferred income tax liabilities	355,654,451.99	349,511,379.69
Other non-current liabilities		
Total non-current liabilities	12,518,538,946.86	12,017,510,193.96
Total liabilities	28,936,239,242.43	27,739,538,299.38
Owners' equity:		
Share capital	2,658,217,235.00	2,658,216,778.00
Other equity instruments	291,588,619.54	291,589,965.53
Including: Preferred		
Perpetual		
Capital reserve	16,886,095,807.90	16,883,749,138.79
Less: Treasury shares	88,205,277.90	88,226,397.50
Other comprehensive income	-421,548,497.99	-404,998,837.34
Specific reserve	43,521,823.48	59,208,433.50
Surplus reserve	1,401,286,406.97	1,401,286,406.97
General risk provision		
Retained earnings	5,766,921,381.90	6,761,375,559.57
Total equity attributable to owners of the parent company	26,537,877,498.90	27,562,201,047.52
Minority interests	1,951,090,490.91	2,022,998,953.88
Total owners' equity	28,488,967,989.81	29,585,200,001.40
Total liabilities and owners' equity	57,425,207,232.24	57,324,738,300.78

2 Consolidated Income Statement

Prepared by: BBMG Jidong Cement Group Co., Ltd.

1 January 2026 to 31 March 2026

Unit and Currency: RMB

Item	Amount for the reporting period	Amount for the previous reporting period
I. Total operating revenue	3,014,325,888.85	3,902,706,837.55
Including: Operating revenue	*3,014,325,888.85*	*3,902,706,837.55*
Interest income		
Premiums earned		
Fees and commissions income		
II. Total operating costs	4,169,597,281.33	4,894,084,025.56
Including: Operating costs	*2,885,231,226.59*	*3,572,615,052.57*
Interest expenses		
Fees and commissions expenses		
Surrenders		
Net compensation expenses		
Net insurance contract reserves		
Insurance policy dividend expenses		
Reinsurance expenses		
Business tax and surcharges	114,485,822.13	118,889,027.22
Selling expenses	123,999,619.36	128,472,608.79
Administrative expenses	912,363,252.67	929,127,593.20
Research and development expenses	24,335,960.47	28,005,059.16
Finance costs	109,181,400.11	116,974,684.62
Including: interest expenses	*120,486,444.53*	*139,516,452.01*
Including: interest income	*18,306,437.60*	*21,809,887.17*
Add: Other Gains	63,228,939.59	67,611,120.89
Investment gains (“-” indicating loss)	-49,063,549.32	-9,016,845.02
Including: Share of profits of associates and joint ventures	*-49,063,549.32*	*-9,022,816.96*
Financial assets measured at amortised costs		
Foreign exchange gains (“-” indicating loss)		
Net gains from hedging exposure (“-” indicating loss)		
Gains from changes in fair value (“-” indicating loss)		
Credit impairment losses (“-” indicating loss)	14,279,885.31	1,021,845.78
Asset impairment losses (“-” indicating loss)		
Gain on disposal of assets (“-” indicating loss)	1,009,768.93	931,884.71
III. Operating profit (“-” indicating loss)	-1,125,816,347.97	-930,829,181.65
Add: Non-operating income	25,896,562.35	11,981,868.19
Less: Non-operating expenses	3,833,093.89	4,698,093.91
IV. Total profit (“-” indicating total loss)	-1,103,752,879.51	-923,545,407.37
Less: Income tax expenses	-39,829,217.67	7,140,231.09
V. Net profit (“-” indicating net loss)	-1,063,923,661.84	-930,685,638.46
(1) Classification according to nature of continuing		

operation		
1. Net profit from continuing operations (“-” indicating net loss)	-1,063,923,661.84	-930,685,638.46
2. Net profit from discontinued operations (“-” indicating net loss)		
(2) Classification according to type of ownership		
1. Net profit attributable to the owners of the parent company	-994,433,058.07	-873,099,096.75
2. Gains/losses of minority interests	-69,490,603.77	-57,586,541.71
VI. Other comprehensive income (net of tax)	-16,549,660.65	-20,727,805.79
Other comprehensive income (net of tax) attributable to owners of the parent company	-16,549,660.65	-20,727,805.79
(1) Other comprehensive income that will not be reclassified into profit or loss subsequently	-25,361,529.25	-15,078,652.41
1. Changes arising from re-measurement of net liabilities or net assets of defined benefit plans		
2. Share of other comprehensive income (that will not be reclassified to profit or loss) of investees accounted for using equity method		
3. Changes in fair value arising from other equity instruments investments	-25,361,529.25	-15,078,652.41
4. Changes in fair value arising from the enterprise’s credit risk		
5. Others		
(2) Other comprehensive income that will be reclassified to profit or loss	8,811,868.60	-5,649,153.38
1. Comprehensive income (that will be reclassified to profit or loss) accounted for using equity method	11,119,962.85	-102,578.29
2. Gains or losses arising from changes in fair value of other debt investments		
3. Financial assets reclassified as other comprehensive income		
4. Credit impairment arising from other debt investments		
5. Hedging reserve arising from cash flows hedging		
6. Exchange differences on foreign currency translation	-2,308,094.25	-5,546,575.09
7. Others		
Other comprehensive income (net of tax) attributable to minority interests		
VII. Total comprehensive income	-1,080,473,322.49	-951,413,444.25
Total comprehensive income attributable to the owners of the parent company	-1,010,982,718.72	-893,826,902.54
Total comprehensive income attributable to minority interests	-69,490,603.77	-57,586,541.71
VIII. Earnings per share:		
(1) Basic earnings per share	-0.378	-0.328
(2) Diluted earnings per share	-0.378	-0.308

3 Consolidated Statement of Cash Flows

Prepared by: BBMG Jidong Cement Group Co., Ltd.

1 January 2026 to 31 March 2026

Unit and Currency: RMB

Item	Amount for the reporting period	Amount for the previous reporting period
I. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	3,183,664,662.45	4,084,849,060.13
Net increase in deposits from customers and inter-bank deposits		
Net increase in borrowings from central bank		
Net increase in loans from other financial institutions		
Cash received as premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase in policy holder deposits and investment		
Cash received from interests, fees and commissions		
Net increase in loans from banks and other financial institutions		
Net increase in capital from repurchase business		
Net cash received as agency for securities trading		
Refund of taxes and levies	23,702,197.53	11,765,749.92
Cash received from other operating activities	339,030,935.82	323,642,551.01
Subtotal of cash inflows from operating activities	3,546,397,795.80	4,420,257,361.06

Cash paid for purchasing goods and receiving services	2,451,327,021.65	2,976,137,558.89
Net increase in customers' loans and advances		
Net increase in deposits in central bank and inter-bank deposits		
Cash paid for compensation payout under original insurance contracts		
Net increase in loans to banks or other financial institutions		
Cash paid for interests, fees and commissions		
Cash paid for policy dividends		
Cash paid to and for the benefit of employees	952,976,662.35	912,214,891.68
Taxes and levies paid	365,484,872.54	417,541,761.74
Cash paid for other operating activities	419,812,439.11	420,648,513.99
Subtotal of cash outflows from operating activities	4,189,600,995.65	4,726,542,726.30
Net cash flows arising from operating activities	-643,203,199.85	-306,285,365.24
II. Cash flows from investing activities:		
Cash received from redemption of investments		
Cash received from return on investments		3,494,680.15
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	19,432,379.52	12,659,423.51
Net cash received from disposal of subsidiaries and other business entities		
Cash received from other investing activities		
Subtotal of cash inflows from investing activities	19,432,379.52	42,412,304.48
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	288,381,325.07	250,593,259.40
Cash paid for investments		
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business entities	61,839,105.56	627,900,679.40
Cash paid for other investing activities		224,574,647.75
Subtotal of cash outflows from investing activities	350,220,430.63	1,103,068,586.55
Net cash flows arising from investing activities	-330,788,051.11	-1,060,656,282.07

III. Cash flows from financing activities:		
Cash received from capital contributions		409,600,000.00
Including: Cash received by subsidiaries from investments of minority interests		*409,600,000.00*
Cash received from borrowings	2,214,841,052.66	2,642,864,316.21
Cash received from other financing activities		
Subtotal of cash inflows from financing activities	2,214,841,052.66	3,052,464,316.21
Cash paid for debts settlement	947,641,302.34	1,626,840,000.00
Cash paid for the distribution of dividends, profits or interest payments	96,503,001.44	82,681,892.26
Including: Dividends and profits paid by subsidiaries to minority interests		
Cash paid for other financing activities	9,323,647.60	15,037,977.82
Subtotal of cash outflows from financing activities	1,053,467,951.38	1,724,559,870.08
Net cash flows arising from financing activities	1,161,373,101.28	1,327,904,446.13
IV. Effects of exchange rate fluctuations on cash and cash equivalents	-8,706,643.87	2,239,566.08
V. Net increase in cash and cash equivalents	178,675,206.45	-36,797,635.10
Add: Opening balance of cash and cash equivalents	5,452,426,795.42	6,362,259,903.04
VI. Closing balance of cash and cash equivalents	5,631,102,001.87	6,325,462,267.94