



2025 Sustainability Report

Ganfeng Lithium Group Co., Ltd .

Utilize limited lithium resources to power the global energy transition
and create a sustainable future for humanity



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About This Report

This is the tenth Sustainability Report (or Corporate Social Responsibility Report) published by Ganfeng Lithium Group Co., Ltd. The report discloses to stakeholders the guiding principles, management methodologies, initiatives undertaken, and achievements realized by the Company in addressing ESG-related topics throughout its operations.

Reporting Scope

This report covers Ganfeng Lithium Group Co., Ltd. and its subsidiaries (referred to as "Ganfeng Lithium", "the Group", "the Company" or "we/us"). Unless otherwise specified, the scope encompasses all operational sites of Ganfeng Lithium Group Co., Ltd. in Mainland China, Hong Kong, Macao and Taiwan regions, and overseas.

Reporting Period

The Reporting Period is from 1 January 2025 to 31 December 2025. Unless otherwise specified, the data in this Report refer to the period covered.

Basis for Preparation

This report is based on the *Self-Regulatory Guidelines No. 17 for Companies Listed on Shenzhen Stock Exchange—Sustainability Report (For Trial Implementation)* and Appendix C2 *Environmental, Social and Governance Reporting Guide to the Main Board Listing Rules* of the Hong Kong Stock Exchange (HKEx). The report also references the Appendix C1 *Corporate Governance Code to the Main Board Listing Rules* of the Hong Kong Stock Exchange (HKEx), Global Reporting Initiative's (GRI) *Sustainability Reporting Standards (2021)* and the United Nations Sustainable Development Goals (SDGs).

Data Description

The data and cases in this report are derived from official records of the actual operation of the Company.

The financial data in the report are all in RMB. In case of any discrepancies between the financial data and the Company's annual financial report, the annual financial report shall prevail.

List of Entities and Abbreviations in This Report

Full Name of the Entity	Abbreviation
Ganfeng Lithium Group Co., Ltd.	Ganfeng Lithium
Jiangxi Ganfeng LiEnergy Technology Co., Ltd.	Ganfeng LiEnergy
Mining, lithium salts and metals business segment	Advanced materials segment
Power battery, consumer battery and recycling business segment	Battery and recycling segment
Energy storage batteries segment	Energy storage segment
Mahong Plant of Ganfeng Lithium Group Co., Ltd.	Mahong Plant
Qinghai Ganfeng Lithium Co., Ltd.	Qinghai Ganfeng
Xinyu Ganfeng Lithium Co., Ltd.	Xinyu Ganfeng
Ningdu Ganfeng Lithium Co., Ltd.	Ningdu Ganfeng
Fengxin Ganfeng Lithium Co., Ltd.	Fengxin Ganfeng
Yichun Ganfeng Lithium Co., Ltd.	Yichun Ganfeng
Jiangxi Ganfeng Recycling Technology Co., Ltd.	Ganfeng Recycling
Ganfeng Testing Consulting Service Co., Ltd.	Ganfeng Testing
Huizhou Ganfeng Lithium Battery Technology Co., Ltd.	Huizhou Ganfeng
Xinyu Ganfeng New Lithiumion Battery Co., Ltd.	Ganfeng New Lithiumion Battery
Zhejiang Fengli New Energy Technology Co., Ltd.	Zhejiang Fengli
Chongqing Ganfeng Power Technology Co., Ltd.	Chongqing Ganfeng Power
Fengcheng Ganfeng Lithium Co., Ltd.	Fengcheng Ganfeng
Xinyu Ganfeng Electronics Co., Ltd.	Xinyu Electronics
Organic Lithium Plant of Ganfeng Lithium Group Co., Ltd.	Organic Lithium Plant
Power Plant of Jiangxi Ganfeng Lithium Battery Technology Co., Ltd.	Xinyu Plant
Minera Exar S.A, an overseas lithium mine operating subsidiary of Ganfeng Lithium	Cauchari-Olaroz Project
Litio Minera Argentina S.A., an overseas wholly-owned subsidiary of Ganfeng Lithium	Mariana Project
Mali Lithium B.V, an overseas holding subsidiary of Ganfeng Lithium	Goulamina Project

Access to the Report

The report is released in electronic format and is available on the designated information disclosure platforms of the stock exchanges. It can also be viewed or downloaded from the Company's official website (<https://www.ganfenglithium.com/>).

Contact Information

If you have any suggestions on the Report, please contact us:

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Email: wangyi6053220@ganfenglithium.com

Principles of Preparation

Materiality

The Company has identified material topics related to its operation that all stakeholders are concerned about as the highlights of this report. While reporting on the material topics in this report, we also take into account the characteristics of our industry and business operations. The process and results of materiality analysis are detailed in the "Identification and Analysis of Material Topics" section of this report.

Accuracy

This report ensures that the information is as accurate as possible. For quantitative information, the data scope, calculation basis and assumptions have been stated; details are provided in the "ESG Data Tables and Notes" section of this report. The Board of Directors warrants that there are no false records, misleading statements or material omissions in this report.

Balance

The content of this Report reflects objective facts and discloses both positive and negative information about the Company in an unbiased manner. No negative incidents that should have been disclosed were omitted during the Reporting Period.

Clarity

The report is published in Simplified Chinese, Traditional Chinese and English. If there is any discrepancy between the three languages, the Chinese version shall prevail. This report contains tables, models, a glossary of technical terms and other information, as an aid to the text content of this report, so that stakeholders can better understand the text content of the report.

Quantification

This report discloses key quantitative performance indicators and, where possible, historical data.

Consistency

The report maintains consistency in the statistical and disclosure methods for the same quantitative metrics across different Reporting Periods. If there are changes in data collection, measurement, or calculation methods, the relevant data will be adjusted retrospectively, with adjustments and their reasons explained in the report's footnotes. This enables stakeholders to perform meaningful analyzes and assess the trends in the Company's ESG data.

Completeness

The scope of entities covered by this report is consistent with that of the Company's consolidated financial statements.

Timeliness

This is an annual report covering the period from 1 January 2025 to 31 December 2025. The Company strives to publish this report as soon as possible after the end of the reporting year to provide timely information for stakeholders' decision-making.

Verifiability

The cases and data in the Report come from the original records or financial reports of the Company's actual operations. The Company has adopted the HiESG performance management system to administrate its quantitative sustainability performance over the years so that the source of the disclosed data and the calculation process can be traced and support external assurance inspections.

Message from the Chairman

The year 2025 marked a pivotal moment in the deepening of global energy transition. Looking back on the journey we have travelled, we have made steady progress through a turbulent market, driven by technological innovation and a steadfast sense of responsibility. Looking ahead, we move forward with confidence, committed to fulfilling our corporate responsibilities and mission in the tide of energy transformation. Ganfeng Lithium has always believed that the ultimate purpose of business lies in its contribution to the sustainable development of humanity. Guided by our philosophy of “utilizing finite resources to create infinite value”, we seek to find the optimal balance between resource development and ecological protection, contributing Ganfeng’s strength to the global green and low-carbon transition in a responsible manner.

Technological innovation is the foundation upon which Ganfeng stands. In 2025, we advanced our “technology empowerment” strategy to greater depth and broader scope. The Ganfeng Research Institute has established a complete innovation chain from fundamental research to industrial application. In frontier areas such as lithium mining, solid-state battery development and energy storage stations, we have achieved breakthroughs in both technology and commercialization. We have continued to deepen collaborative innovation with national key research

and development programs, leading universities and scientific research institutions, accelerating the transformation of scientific and technological achievements into real productive capacity. We have introduced a wider range of intelligent and digital tools and are progressively exploring the integration of artificial intelligence into research and development, testing, production and operations to assist management decision-making and enhance corporate efficiency.

Green development is a conscious pursuit at Ganfeng. In 2025, we continued to maintain an industry-leading position in global ESG ratings and received numerous domestic and international sustainability awards. Throughout the full lifecycle of project construction and operations, we carried out multiple ecosystem and biodiversity conservation initiatives. Through systematic measures including climate scenario analysis, product carbon footprint tracking and renewable energy substitution, we have built a more transparent and traceable carbon management system, whilst continuing to drive collaborative carbon reduction across our supply chain. We are acutely aware that the Earth’s resources are finite; however, through the complete closed loop of resources–compounds–metals–batteries–energy storage–recycling, we enable resources to achieve infinite regeneration within the ecosystem.

Humanistic care is the warm undercurrent of Ganfeng’s character. In 2025, we embedded the principle of “people-centeredness” into every aspect of management, building a more inclusive, diverse and healthy workplace environment. We respect the unique value of every employee and provide an equal platform for development to employees of different backgrounds, ages and genders. In our global operations, we are not merely developers of resources, but co-builders of communities. From the highlands of Argentina to the African continent, we work hand in hand with local communities, making sustained efforts in areas such as educational support, skills training and infrastructure development, driving the shared advancement of economic, social and environmental goals, and forging a new image for Chinese enterprises operating abroad.

Standing at a new historical juncture, Ganfeng Lithium will embrace change and meet challenges with a more open mindset and more pragmatic actions. We believe that only by integrating corporate development into the broader advancement of humanity can a company transcend market cycles and achieve enduring, steady progress. Let us move forward together, with lithium as the bond, to co-create a green, better and sustainable future.

Chairman Li Liangbin



About Ganfeng Lithium

Company Profile

Established in March 2000, Ganfeng Lithium Group Co., Ltd. is the first A+H listed company in China's lithium industry. We are the world's leading lithium eco-enterprise, the world's largest lithium metal producer and the largest domestic lithium hydroxide producer.



Company Name Ganfeng Lithium Group Co., Ltd.		赣锋锂业 GanfengLithium
Date of Establishment March 2000	Headquarters Longteng Road, Xinyu Economic Development Zone, Jiangxi Province	Stock Codes 002460.SZ 01772.HK

A+H Dual-listed on Shenzhen and Hong Kong Stock Exchange	26th Anniversary of establishment	19,257 No. of employees worldwide	1,367 Accumulated Granted National Patents
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Company Culture

Corporate Mission	Utilize limited lithium resources to power the global energy transition and create a sustainable future for humanity
Enterprise Vision	Build a globally leading lithium eco-system enterprise
Core Values	Integrity and transparency, responsibility, professionalism and efficiency, innovation-driven, and win-win cooperation

Scope of Business

The Company's business covers the entire industry chain of "lithium resource development", "lithium refining and processing", "lithium battery manufacturing", and "lithium battery recycling" including more than 40 types of products in five major series: Lithium metal, lithium carbonate, lithium hydroxide, butyllithium, and lithium-ion batteries. The Company's products are widely used in electric vehicles, energy storage, 3C products, chemicals, pharmaceuticals and other sectors and hence the Company is also known as the "global lithium supermarket".



In terms of development strategy, we carry out the strategy of "upstream and downstream integration", and our business covers all important links of the value chain such as upstream lithium resource development, midstream lithium salt deep processing and lithium metal smelting, downstream lithium battery manufacturing, customized energy storage solutions and comprehensive recycling of retired batteries.

Meanwhile, with technology as the cornerstone, we are the only professional manufacturer in the world that owns the technologies of "lithium extraction from brine", "lithium extraction from ore" and "lithium extraction from recycled lithium batteries". We are also the professional manufacturer with the most complete variety, the longest product manufacturing chain and the most comprehensive technology among the global companies supplying lithium series products.

◎ Honors and Awards



ESG Ratings/Scores

MSCI ESG



CDP



CSA



EcoVadis



Sustainability

2025 Outstanding Practice Case in Sustainable Development among Listed Companies	China Association for Public Companies
2025 ESG Practice Outstanding Case – Green Opportunity Case	China Times
2025 Outstanding Case in Corporate ESG Case Collection Campaign	Publicity and Education Center, Ministry of Ecology and Environment
2025 "Sustainable Brand Model" Shareholder Rights Protection Award	Huxiu
2025 Top Ten Green Cases of the Year	Beijing News Zero Carbon Research Institute
2025 Outstanding Sustainability and Environmental Responsibility Award of the Year	Vostock Capital
2025 Sustainability Leadership Award	British Chamber of Commerce in Argentina
2024 Jiangxi Social Responsibility (Leading) Enterprise	Jiangxi Daily Jiangxi Provincial Department of Industry and Information Technology



Business Competence

2025 Top 500 Chinese Private Manufacturing Enterprises (Ranked 423rd)	All-China Federation of Industry and Commerce
Top 100 Jiangxi Enterprises 2025 (Ranked 21st)	Jiangxi Provincial Enterprise Confederation
2025 Top 100 Manufacturing Enterprises in Jiangxi (Ranked 13th)	Jiangxi Provincial Entrepreneurs Association
2025 Top 60 Strategic Emerging Industry Enterprises in Jiangxi (Ranked 5th)	



Technological Innovation

10th Maker China SME Innovation and Entrepreneurship Competition Grand Final Second Prize (Enterprise Category)	Ministry of Industry and Information Technology Ministry of Finance
Jiangxi Provincial Manufacturing Industry Champion Enterprise	
Jiangxi Province-Level Industrial Internet Platform	Jiangxi Provincial Department of Industry and Information Technology
Jiangxi Province "Digital Navigation" Enterprise	
2025 Best Energy Storage Battery Supplier Award of the Year	
2025 Most Influential Enterprise in the Energy Storage Industry Award of the Year	Energy Storage Leader Alliance



Talent Development

Outstanding Case of Human Resources Management among China's Top 100 Enterprises	National Development and Reform Commission Human Resources Development Research Association
Jiangxi Province Ganpo Elite Talents (2 individuals)	Jiangxi Provincial Office of Science and Technology
Hangzhou Dayun Talent (1 individual)	Gongshu District Government, Hangzhou



01

Sustainability Management



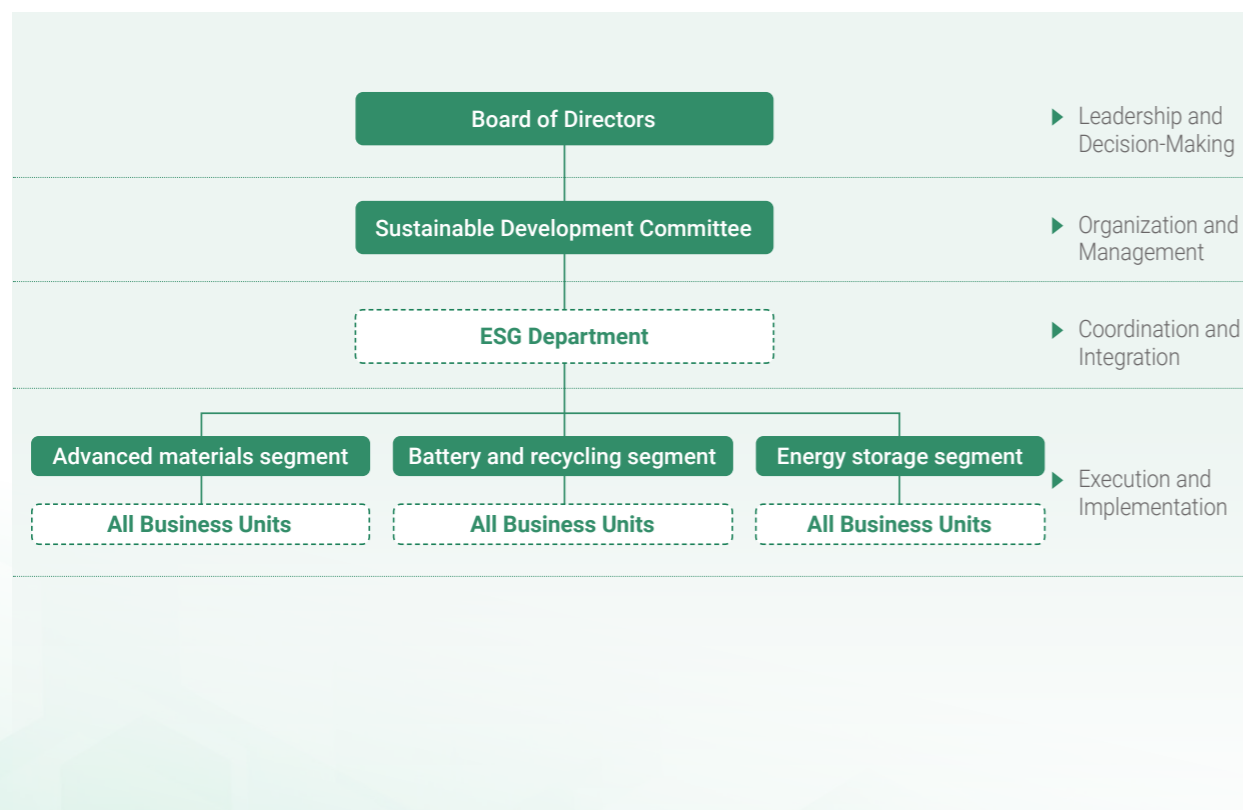
◎ Sustainability Governance

The Company has elevated sustainable development to the level of Board discussion and decision-making. As the highest decision-making body within the sustainable development management structure, the Board of Directors provides top-level support for the Company to better address sustainable development challenges.

The Board has established the Sustainable Development Committee and formulated *the Work Rules of the Board Sustainable Development Committee* to oversee the planning of sustainable development and ensure effective implementation of decisions. In 2025, the Company initiated a deep-level organizational restructuring, establishing three core business segments: Advanced Materials, Battery and Recycling, and Energy Storage, with the ESG Department taking overall responsibility for coordinating sustainability-related work across all business segments.

To further promote and incentivize sustainable development, the Company links ESG topic indicators to the performance of departments at all levels. These indicators cover areas such as energy-saving technological upgrades, emissions management, water resource consumption management, energy transition, and community engagement. All Board members are subject to related performance evaluations, driving sustainable development to be deeply integrated across all levels of the Company through top-down implementation.

----- Sustainable Development Management Structure -----



Level	Responsibilities	Key Developments in 2025
Board of Directors	<ul style="list-style-type: none"> The highest responsible and decision-making body for the Company's sustainable development management and ESG-related topics Undertakes deliberation, decision-making, management, and oversight responsibilities for the Company's sustainable development policies and ESG strategies 	Reviewed and approved 2 resolutions related to sustainable development
Sustainable Development Committee	<ul style="list-style-type: none"> The President is responsible for leading the formulation of the Company's sustainable development goals, development planning, and oversight implementation Oversees the proper operation of the sustainable development systems across all business units 	Supervised the achievement of 8 environmental targets
ESG Department	<ul style="list-style-type: none"> Encompasses three functions: sustainability, supply chain due diligence, and carbon management Guides each business unit in identifying and assessing relevant risks and opportunities 	Held 10 departmental training and communication meetings
All Business Units	<ul style="list-style-type: none"> Regularly identifies and evaluates the Company's ESG risks Formulates target plans to enhance ESG performance Studies and determines the Company's annual ESG and sustainable development priorities, integrates them into daily operations, and supports the preparation of ESG and other related reports 	Identified and assessed 227 ESG improvement opportunities in total; 116 have been completed, representing a completion rate of 51.2%

◎ Sustainability Strategies

Having been deeply engaged in the new energy industry for over two decades, Ganfeng Lithium consistently upholds its sustainability principles of "green leadership, inclusive sharing, collaborative governance and perpetual co-existence", and remains firmly committed to the path of sustainable development.



◎ Response to the United Nations Sustainable Development Goals (UN SDGs)

In 2025, Ganfeng Lithium officially joined the United Nations Global Compact (UNGC), reinforcing its commitment to advancing corporate social responsibility and sustainable development and contributing to the achievement of the United Nations Sustainable Development Goals (SDGs).

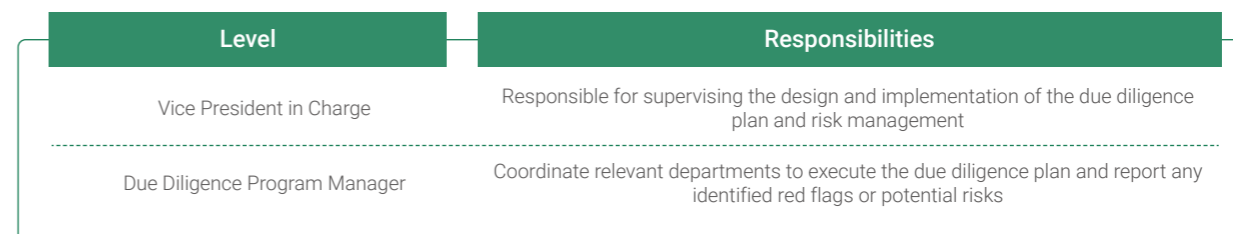
United Nations Sustainable Development Goals (SDGs)	Target	Our Actions
	<ul style="list-style-type: none"> Continuously strengthen volunteer services to provide safeguards for impoverished and vulnerable groups in communities 	<ul style="list-style-type: none"> Purchased local agricultural products to support rural development Conducted themed volunteer activities "Caring for the Elderly, Spreading Love and Warmth" Supported community development and provided skills training in overseas locations
	<ul style="list-style-type: none"> Provide food production skills training for community residents to ensure access to safe, nutritious and sufficient food 	<ul style="list-style-type: none"> The Mariana Project invited agricultural experts to conduct composting production training for local community residents involved in cultivation The Goulamina Project provided training to women in the shea butter industry on production standards and nut storage and packaging techniques
	<ul style="list-style-type: none"> Reduce traffic accidents during employees' daily commutes Achieve a year-on-year decrease in the lost-time injury frequency rate 	<ul style="list-style-type: none"> Partnered with Xinyu Traffic Police to establish a road safety alliance and jointly conduct road patrol and safety management work in the high-tech zone Established a "Red, Yellow and Green Card" safety management mechanism and appointed factory safety general managers to fulfil safety management responsibilities
	<ul style="list-style-type: none"> Achieve 100% training coverage for all employees, ensuring all staff possess the knowledge and skills required for their work 	<ul style="list-style-type: none"> Established Ganfeng Institute, promoted online learning platform courses, and conducted empowerment training for internal trainers In 2025, total employee training expenditure amounted to RMB1,685,800 In 2025, the total number of employee training sessions reached 132,000
	<ul style="list-style-type: none"> Continuously improve the employee rights and benefits system, actively listen and respond to employees' legitimate concerns, and promptly address practical difficulties encountered in work and daily life 	<ul style="list-style-type: none"> Gender-neutral recruitment and promotion practices, protection of the legitimate rights and interests of female employees Care for female employees, provide female-specific benefits, and conduct legal education seminars on the protection of women's rights and interests
	<ul style="list-style-type: none"> Ensure that surrounding communities have access to safe and hygienic drinking water 	<ul style="list-style-type: none"> The Goulamina Project assisted communities in building water conservancy infrastructure, providing villages with clean drinking water, training villagers to operate water pumps and treat water, and collaborating with the local water authority to ensure the long-term operation of facilities The Argentina projects conduct multiple water quality tests annually and invite local community representatives to participate in monitoring
	<ul style="list-style-type: none"> Achieve renewable electricity accounting for 60% of total electricity consumption by 2030 Continuously reduce energy consumption and improve energy efficiency 	<ul style="list-style-type: none"> Implemented photovoltaic projects, purchased green electricity, with clean energy accounting for 25% of total energy use Replaced high-energy-consuming equipment and recovered of waste heat to reduce energy consumption Introduced energy control systems to enable refined energy management
	<ul style="list-style-type: none"> Protect employee rights and eliminate human rights violations Provide employees with a safe and secure working environment 	<ul style="list-style-type: none"> Launched human rights training courses on the online platform, with total employee training hours exceeding 7,700 hours Incorporated human rights reviews into quarterly internal audits to ensure employee rights are protected Improved the full employee complaints and resolution process, with 636 reasonable suggestions adopted cumulatively in 2025 Conducted regular occupational health and safety inspections to promptly address relevant hazards

United Nations Sustainable Development Goals (SDGs)	Target	Our Actions
	<ul style="list-style-type: none"> Focus on enhancing R&D and innovation capabilities, and continuously increase R&D investment Build a talent development system to promote talent growth, fostering an efficient and sustainable R&D ecosystem that drives business development and technological innovation 	<ul style="list-style-type: none"> Established incentive mechanisms to promote innovation and enhance R&D capabilities Engaged in industry-academia-research collaboration with research institutions and universities Continued to build national- and provincial-level scientific research platforms and develop an R&D talent system
	<ul style="list-style-type: none"> Ensure that all employees enjoy fair employment and promotion opportunities, with equal pay for equal work 	<ul style="list-style-type: none"> Established a fair and transparent recruitment process and remuneration system; no discrimination in recruitment, remuneration, promotion or training on the basis of ethnicity, race, social class, gender, nationality or other grounds
	<ul style="list-style-type: none"> Actively integrate into local community cultures in project areas Provide essential infrastructure support to local communities 	<ul style="list-style-type: none"> The Cauchari-Olaroz Project jointly celebrated the traditional "Mother Earth" festival with local communities in Argentina The Africa projects taught local residents farming techniques and purchased the produce collectively to support rural revitalization The Africa projects built classrooms and added fencing for local schools
	<ul style="list-style-type: none"> Continuously improve product quality and enhanced suppliers' ESG management Using 2019 as the base year, reduce emissions per ton of product by 5% by 2025 Comprehensively identify all chemicals used by the Company and ensure no hazardous substances are used 	<ul style="list-style-type: none"> Launched the TQC full-value-chain quality improvement initiative and established special quality management incentive awards Included ESG performance indicators in supplier selection and evaluation to ensure suppliers meet the Company's high standards in environmental, social responsibility, and compliance areas Conducted mineral supply chain traceability and required suppliers to sign the <i>Responsible Minerals Commitment Letter</i> Conducted regular environmental monitoring and carried out upgrades to exhaust gas treatment systems and resource utilization of solid waste Using 2019 as the base year, exhaust gas emissions per ton of product decreased by 86.56% in 2025 Identification and regulatory coverage of chemicals in use reached 100%
	<ul style="list-style-type: none"> Using 2025 as the base year, reduce Scope 1 and Scope 2 greenhouse gas emissions from core business operations by 42% by 2035 	<ul style="list-style-type: none"> Implemented climate scenario analysis and assessments of relevant impacts, risks, and opportunities Conducted organization-level carbon inventories Using 2019 as the base year, carbon emissions per ton of product decreased by 40.03% in 2025, and coal consumption per ton of product decreased by 75.57%
	<ul style="list-style-type: none"> Continuously strengthen the construction and protection of natural ecological reserves in the vicinity of projects Continuously advance the construction of green mines 	<ul style="list-style-type: none"> Established a natural ecological reserve in the vicinity of the Mariana Project to protect local wildlife Carried out ecological restoration and land reclamation in mining areas, with a total restored and rehabilitated area of 2.77 km² in 2025
	<ul style="list-style-type: none"> Continuously strengthen the Company's compliance framework and eliminate all forms of corruption and bribery 	<ul style="list-style-type: none"> Established a comprehensive "Three-Anti" management system and improved whistleblowing channels 100% signing rate for the <i>Anti-Commercial Bribery/Anti-Corruption Commitment Letter</i> and the <i>Employee Integrity and Self-Discipline Responsibility Agreement</i>
	<ul style="list-style-type: none"> Continuously strengthen skills training for community members in the vicinity of projects 	<ul style="list-style-type: none"> The Goulamina Project provided mining industry skills training for local community members The Cauchari-Olaroz Project launched community empowerment training activities and literacy programs

Due Diligence

Ganfeng Lithium strictly adheres to the requirements of due diligence management frameworks, including the *OECD Due diligence for responsible business conduct* and the *EU Corporate Sustainability Due Diligence Directive (CSDDD)*. The Company has established a due diligence management system, overseen by a Deputy President, which progressively embeds a full-process due diligence procedure into the ESG target management system from a strategic perspective, with the aim of comprehensively identifying, proactively preventing and effectively mitigating adverse impacts arising from human rights and environmental issues within its own operations and across its value chain.

Due Diligence Management Structure



Due Diligence Management Process

	01 Establish a company due diligence management system	02 Risk identification and assessment	03 Risk prevention and mitigation	04 Internal and external evaluation	05 Reporting and communication	06 Provide conditions or conduct cooperation for remediation when appropriate
Own Operations	<ul style="list-style-type: none"> Establish the due diligence management framework; publish the <i>Articles of Association, ESG Management Procedure Document and Provisions on the Prohibition of Forced Labor, Harassment, Abuse, and Discrimination</i> 	<ul style="list-style-type: none"> Conduct regular identification, analysis and assessment of risks and ESG improvement opportunities 	<ul style="list-style-type: none"> Implement preventive and corrective measures for identified non-conformities 	<ul style="list-style-type: none"> Internal and external audits covering environmental management, employee human rights and regulatory compliance 	<ul style="list-style-type: none"> Board reviews and approves sustainability-related resolutions Internal and external ESG meetings Public information disclosure 	<ul style="list-style-type: none"> Provide multiple complaint channels including email and hotlines Due diligence management system training ESG capacity building
Value Chain	<ul style="list-style-type: none"> Develop a sustainable supply chain management system; publish the <i>Ganfeng Lithium Supplier Code of Conduct and Stakeholder Management Regulations</i> Establish the <i>Responsible Supply Chain Due Diligence Working Group</i>; published the <i>Responsible Mineral Supply Chain Policy, Responsible Mineral Supply Chain Due Diligence Control Procedure and Supply Chain Due Diligence Regulations</i> 	<ul style="list-style-type: none"> Supplier risk identification, ESG assessment and on-site audit Lithium raw material tracing 	<ul style="list-style-type: none"> Follow the responsible minerals "six-step" supply chain due diligence management framework and make supply chain management commitments Require all relevant suppliers to sign the <i>Responsible Minerals Commitment Letter</i> Adjust supplier selection based on risk levels 	<ul style="list-style-type: none"> Requires suppliers to complete the <i>Supplier ESG Self-Assessment Questionnaire</i> Promptly report and controls high risks and organize internal and external audits Monitor qualified mineral supply chain operations 	<ul style="list-style-type: none"> Supplier performance tracking and improvement <i>Supply Chain Due Diligence Investigation Report</i> 	<ul style="list-style-type: none"> Supplier capability building

Stakeholder Communication

The Company has established open, transparent and effective stakeholder communication channels and remedy procedures. Multiple channels are available, including a public mailbox (shenji@ganfenglithium.com) and a complaints hotline, to encourage stakeholders to raise grievances regarding adverse impacts that the Company may have caused or contributed to. The Company will promptly arrange for the responsible staff to contact the complainant, take active measures to remedy negative impacts, and accept stakeholder monitoring of improvement progress.

Concerned Topics of Stakeholders and Communication Channels

Stakeholders	Shareholders and Investors	Employees	Customers	Government and Regulatory Authorities	Suppliers	Industry Associations/Peer Enterprises/Universities	Communities/Public/Media
Key Topics of Concern	Risk Management	Occupational Health and Safety Employee Rights and Benefits Employee Training and Development Information Security and Privacy Protection Chemical Safety Human Rights Protection Innovation-driven	Circular Economy Product Safety and Quality Customer Service Management Information Security and Privacy Protection	Climate Response Pollutant Discharge Waste Disposal Energy Utilization Water Resource Utilization Environmental Compliance Management Corporate Governance Anti-Commercial Bribery and Anti-Corruption Anti-unfair Competition	Supply Chain Security Equal Treatment of SMEs	Innovation-driven Industry Collaboration	Pollutant Discharge Ecosystem and Biodiversity Protection Social Contribution Rural Revitalization Green Mines
Communication Channels	Shareholders' Meeting Periodic Reports Investor Email and Hotline Press Conferences and Media Announcements	Employee Representative Conference Company Intranet and Email Employee Handbook and Training Performance Appraisals and Satisfaction Surveys Collective Labor Agreements Innovation Incentives	Customer Service Hotline Email Support Customer Satisfaction Surveys Product Manuals and User Guides Customer Events and Trade Shows	Official Documents and Reports Government Project Cooperation Regulatory Filings and Registrations Permit and Approval Applications Regulatory Compliance Audits	Purchase Orders and Contracts Supplier Audits and Evaluations Supplier Self-Assessment Questionnaires Signed Declarations Conflict Minerals Due Diligence	Joint establishment of postgraduate workstations and other industry-academia-research collaborative projects Industry Association Forums and Exchanges	Volunteer Activities Rural Revitalization Projects Information Disclosure via Social Media
2025 Communication Highlights	<ul style="list-style-type: none"> Held 5 general meetings, deliberating on a total of 30 resolutions 	<ul style="list-style-type: none"> Collective labor agreements covered 100% of employees R&D investment of RMB1,042 million Advanced Materials Segment employee satisfaction rate of 83.96% Lithium Battery Segment employee satisfaction rate of 81.56% 	<ul style="list-style-type: none"> Advanced Materials Segment overall customer satisfaction score of 96.58 Lithium Battery Segment overall customer satisfaction score of 95.45 	<ul style="list-style-type: none"> Published a total of 150 announcements on the Shenzhen Stock Exchange platform Published 88 overseas regulatory announcements on the Hong Kong Stock Exchange platform 	<ul style="list-style-type: none"> <i>Supplier Code of Conduct Declaration</i> signing rate reached 96.04% 	<ul style="list-style-type: none"> Filed 21 national-level projects, 79 provincial-level science and technology projects, and 27 municipal-level projects of various categories 	<ul style="list-style-type: none"> Environmental protection investment of approximately RMB106,309,100 Invested a total of RMB13,387,200 in public welfare fields such as rural revitalization, educational support, and healthcare

Identification and Analysis of Material Topics

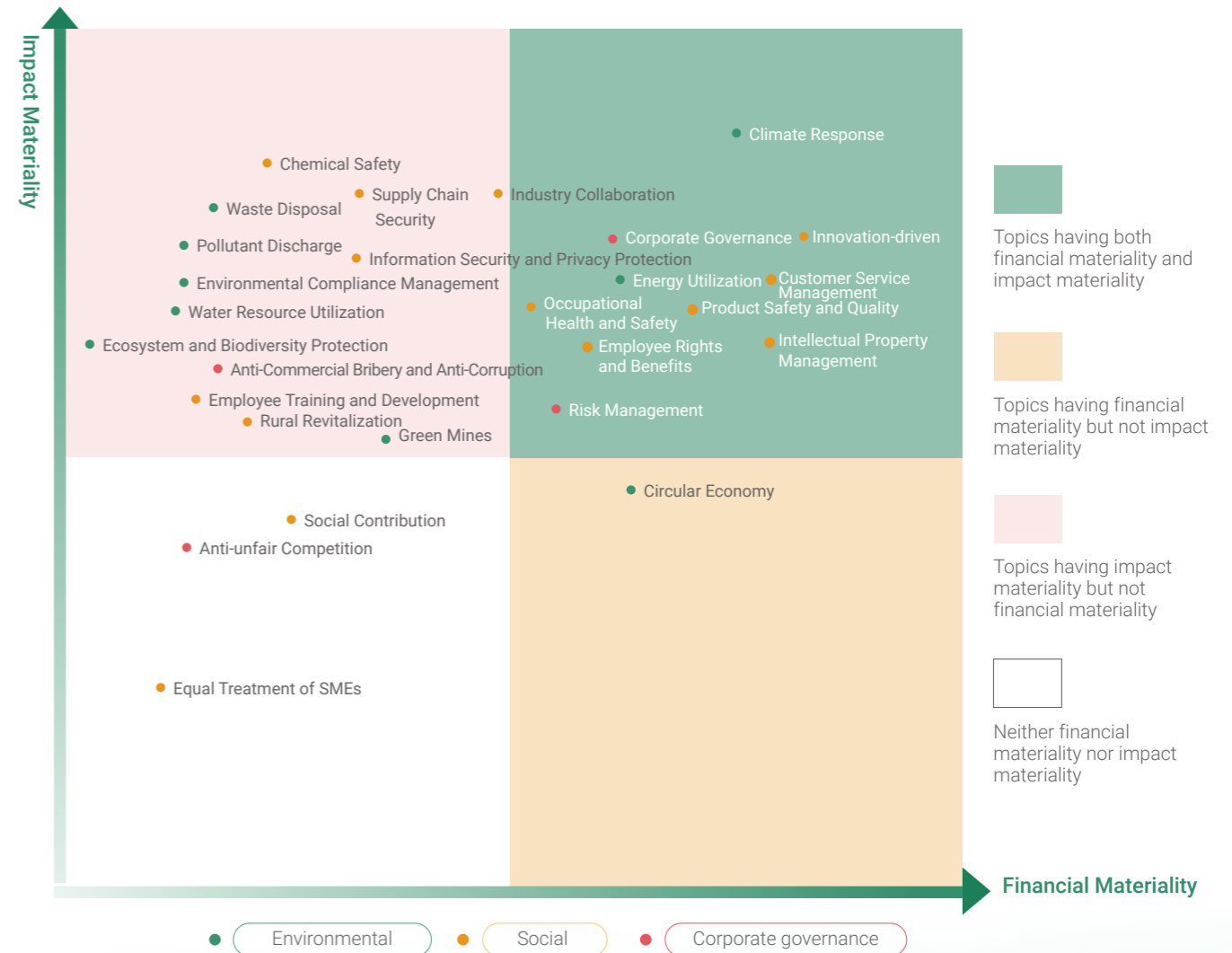
Material topics serve as key focus areas for the Company's sustainable development management. In 2025, Ganfeng Lithium invited external experts to participate in identifying and screening topics based on the Company's sustainability context. By integrating standards benchmarking, policy analysis, and peer comparisons, topics were evaluated from the dual perspectives of financial materiality and impact materiality, and ultimately presented in a matrix format to reflect the degree of materiality for each topic.



¹ The number of topics was reduced by three: Product Carbon Footprint, Human Rights Protection and Diversity and Equal Opportunity. Among these, the content of the Product Carbon Footprint topic was integrated into Climate Response; and the content of the Human Rights Protection and Diversity and Equal Opportunity topics was integrated into Employee Rights and Benefits.



2025 Double Materiality Matrix



2025 Material Topics Analysis Results

Topic	Impact Type	Scope of Impact	Impact Description	Risks and Opportunities	Impact Timeline	Corresponding SDGs	Section for Management Actions
Climate Response	Actual Positive Impact	Upstream/Own Operations/Downstream	The Company conducts climate scenario analysis and risk-opportunity identification, disclosing its performance on this topic to all stakeholders to ensure transparency.	Risks Opportunities	Short/Medium/Long-term		Climate Response
Energy Utilization	Actual Positive Impact	Own Operations/Downstream	By optimizing energy use and improving efficiency, energy consumption is reduced, lowering greenhouse gas emissions and contributing to climate change mitigation.	Risks Opportunities	Short/Medium/Long-term		Energy Utilization
	Potential Positive Impact		Advancing energy transition requires higher upfront investment costs in the short and medium term, but delivers significant economic and environmental benefits over the long term. For example, the implementation of photovoltaic projects reduces electricity costs, whilst coal-to-gas conversion helps reduce pollution emissions and lower environmental risks.				
Circular Economy	Actual Positive Impact	Upstream/Own Operations/Downstream	The development of the recycling industry drives progress in related upstream and downstream sectors, such as waste collection, sorting, transportation, and processing, creating more jobs and economic growth opportunities.	Opportunities	Medium/Long-term		Circular Economy
	Potential Positive Impact		Circular economy products and services can open new markets, meeting consumers' growing environmental demands.				
Innovation-driven	Actual Positive Impact	Own Operations/Downstream	Innovation drives the transformation and upgrading of the Company's traditional industries, improves production efficiency and gives rise to emerging industries.	Opportunities	Short/Medium/Long-term		Innovation-driven
	Potential Negative Impact		The R&D and application of new technologies require significant energy and material support, potentially generating additional waste and pollutants.				
Intellectual Property Management	Actual positive impact	Own Operations	Through patent disclosure and licensing, new technologies are applied more quickly, promoting technological progress and development.	Risks Opportunities	Short/Medium/Long-term		Intellectual Property Management
	Potential Negative Impact		Overprotection of intellectual property may lead to knowledge monopolies, restricting reasonable use and development of innovations by other companies and individuals.				
Product Safety and Quality	Potential Negative Impact	Own Operations/Downstream	If safety or quality issues arise, it may lead to consumer boycotts and complaints, affecting the Company's market position and business development.	Risk Opportunities	Short/Medium/Long-term		Product Safety and Quality
Customer Service Management	Actual Positive Impact	Own Operations/Downstream	High-quality customer service improves customer satisfaction and strengthens customer loyalty. At the same time, satisfied customers recommend the Company through word of mouth, attracting new customers.	Risks Opportunities	Short/Medium/Long-term		Customer Service Management
	Potential Positive Impact		High-quality customer service can provide new market opportunities, expanding business scope. High-quality customer service can attract international investors and partners, expanding international cooperation opportunities.				
Employee Rights and Benefits	Actual Positive Impact	Upstream/Own Operations	A comprehensive employee rights protection framework and stable welfare system enhances employee satisfaction and engagement, reducing social instability due to workplace dissatisfaction.	Risks Opportunities	Long-term		Employee Rights and Benefits
	Potential Positive Impact	Own Operations/Downstream	Strong employee rights and benefits encourage industry peers to prioritize the same, promoting the industry's healthy development.				
Occupational Health and Safety	Potential Negative Impact	Upstream/Own Operations	If issues arise in the Company's management of work safety and occupational health, it may expose the Company to fines and litigation, lead to production line shutdowns and equipment damage, and result in employee attrition.	Risks Opportunities	Short/Medium/Long-term		Occupational Health and Safety
Corporate Governance	Potential Positive Impact	Own Operations	A robust governance structure ensures effective and accurate strategic execution, reducing decision errors and deviations, better addressing internal/external challenges, and promoting long-term stability.	Risks Opportunities	Short/Medium/Long-term		Corporate Governance
Risk Management	Potential Negative Impact	Upstream/Own Operations/Downstream	If the Company fails to identify or properly manage risks, it may be unable to proactively avoid potential negative events or remediate their impacts in a timely manner, and may even face compliance issues, legal proceedings and financial penalties.	Risks	Short/Medium/Long-term		Risk Management

02 Green Operations

Building a Robust Ecological Barrier

Highlight data

100%

Target achievement rate in 2025

82.26MWp

Distributed photovoltaic installed capacity

1.35%

Reduction in water consumption per ton of product compared to 2024

18.85%

Reduction in carbon emissions per ton of product compared to 2024

29.43%

Reduction in coal consumption per ton of product compared to 2024

Topics Addressed

Climate Response*

Environmental Compliance Management

Energy Utilization*

Pollutant Discharge

Circular Economy*

Waste Disposal

Water Resource Utilization

Green Mines

Ecosystem and Biodiversity Protection

SDG Alignment



◎ Responding to Climate Change, Building Resilience Together

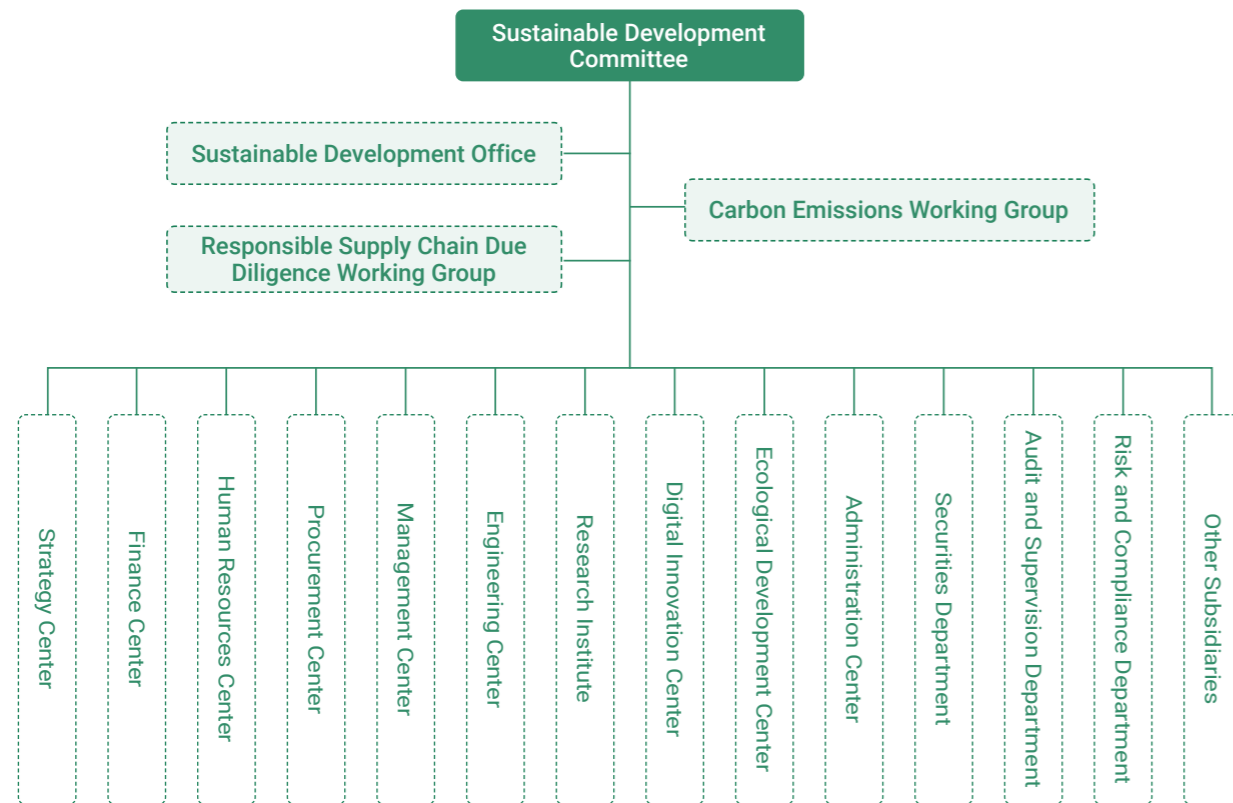
Climate Response*

Governance

The Board of Directors of Ganfeng Lithium is the highest decision-making body for the Company's sustainability management and climate-related matters, and exercises management and supervisory responsibilities over the Company's sustainability management. At the board level, the Company has established a Sustainable Development Committee, under which the Sustainable Development Office, Carbon Emissions Working Group, and Responsible Supply Chain Due Diligence Working Group are set up to coordinate the execution of climate-related tasks across functional departments and subsidiaries.

The Company has formulated the *Carbon Management Procedure Document* and *Carbon Emissions Allowance Compliance Management Regulations*, and in 2025 newly introduced the *Scope 3 Greenhouse Gas Emissions Accounting Management Regulations* and the *Ozone-Depleting Substances Management Regulations*. In addition, the Company has formulated separate product carbon footprint accounting management regulations for four product categories – metallic lithium, battery-grade lithium hydroxide, battery-grade lithium carbonate, and battery-grade recycled lithium carbonate – further strengthening the carbon management system.

Climate Change Governance Structure and Departmental Responsibilities



Sustainable Development Office

The Company's Central Hub for Climate Risk Management

- Oversees climate risk management and approves daily operational climate-related matters;
- Leads in compiling the climate risk and opportunity inventory, coordinates third-party climate scenario analysis and ensures compliant climate information disclosure;
- Incorporates climate risks into the enterprise risk registers, implements continuous monitoring, and regularly reports to the Sustainable Development Executive Committee.

Led by the Group President.



Carbon Emissions Working Group

The Main Body for Implementing Carbon Neutrality Goals

- Formulates the Company's carbon management development strategy and carbon emission targets, guides and deploys carbon emission management work to promote the Company's energy saving, emission reduction, and optimization and upgrading of carbon assets;
- Interprets national carbon emission policies, standardizes the statistics of energy and carbon emission data, coordinates resources, and ensures the achievement of carbon emission targets;
- Executes carbon asset transactions, manages the fulfilment and settlement of carbon quotas, and promotes the implementation of emission-reduction projects in subsidiaries.

Co-led by the Group President and the Group Vice President.



Responsible Supply Chain Due Diligence Working Group

The Firewall for Climate Risks in the Value Chain

- Is responsible for approving mineral supply chain risk assessment reports, mineral supply chain due diligence policies, low-carbon procurement policies, etc.;
- Reviews the due diligence risk management of the mineral supply chain, with a focus on climate-related risks;
- Supervises the design and implementation of due diligence plans and risk management measures to ensure the effective implementation of climate-related requirements (such as carbon verification).

Led by the Group Vice President.

Strategy

Since 2024, the Company has conducted comprehensive climate scenario analyzes in accordance with the TCFD framework and industry best practices, and published the *Climate-related Financial Disclosure Report of Ganfeng Lithium Group Co., Ltd.* on its official website, systematically identifying and categorizing various climate-related risks.

The Company has clearly defined the scope of analysis, focusing on its core business areas of own operations, including basic chemical materials, lithium batteries, battery cells and recycling businesses. We assess not only the impact of climate change on the Company's business model and value chain, including direct impacts on own operations, but also consider potential impacts on key upstream and downstream segments of the value chain, such as the stability of upstream raw material supply, energy consumption in the production process, and changes in downstream customer demand for low-carbon products.

To effectively identify the climate risks and opportunities faced by Ganfeng Lithium, we conduct scenario analysis in accordance with mainstream international climate disclosure frameworks and the requirements of HKEx's new climate regulations, covering short-term (to 2030), medium-term (to 2040) and long-term (to 2050) time horizons, so as to capture the dynamic evolution of climate change impacts on key assets and business operations.

We draw upon the most widely used and up-to-date climate science datasets from the International Energy Agency (IEA) and the Intergovernmental Panel on Climate Change (IPCC), selecting a high-carbon scenario (brown scenario) and a low-carbon scenario (green scenario) for scenario analysis. By comparing these two extreme pathways, we maximize our ability to capture fluctuations in asset values, systematically identify the potential impacts of climate variable changes on key business areas, and explore the potential thresholds for strategic opportunities.

Climate Scenarios for Physical Risks

Scenario Type	Selected Scenario	Projected Temperature Rise	Scenario Description	Scenario Dataset
High-Carbon Scenario/ Brown Scenario	Shared Socioeconomic Pathways (SSP5-8.5) from the IPCC Sixth Assessment Report (IPCC AR6)	A very high emission scenario with a temperature rise of 4.4°C	<ul style="list-style-type: none"> CO₂ emissions will triple by 2100 Following a "business-as-usual" development path, assuming climate policies remain unchanged Countries around the world compete in development, using significant technological and human capital investments as a path to sustainable development Countries continue to exploit abundant fossil fuel resources and adopt resource- and energy-intensive lifestyles The global economy grows rapidly while the global population peaks and then gradually declines in the 21st century 	WRI Aqeduct ¹ ISIMIP3b ² Fathom -Global 2.0 ³ IBTrACS ⁴ NASA ⁵
Low-Carbon Scenario/ Green Scenario	IPCC AR6 SSP1-2.6	A low-emission scenario with a temperature rise below 2°C	<ul style="list-style-type: none"> Keeping the temperature rise below 2°C by 2100, consistent with existing commitments under the Paris Agreement Countries around the world develop more sustainably, emphasizing environmental protection and reducing inequality between nations Investments in education and health accelerate the transformation of population structures Consumption is oriented towards reducing resource use and energy consumption 	

¹ World Resources Institute (WRI) Aqeduct Floods: <https://www.wri.org/applications/aqeduct/floods/>

² ISIMIP3: <https://www.isimip.org/protocol/>

³ Fathom-Global 2.0: <https://www.fathom.global/product/global-flood-map/>

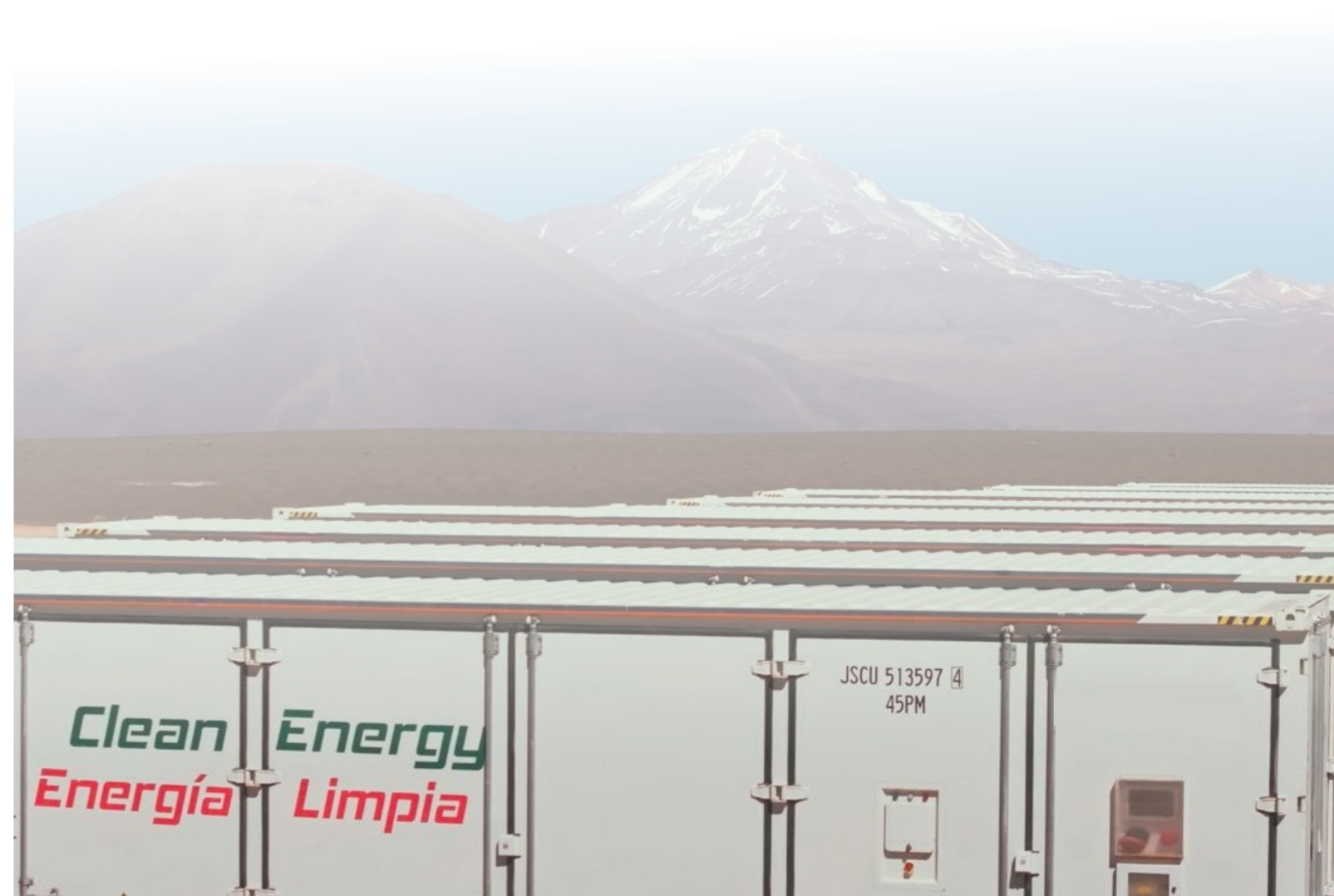
⁴ IBTrACS: <https://www.ncei.noaa.gov/products/international-best-track-archive>

⁵ NASA (National Aeronautics and Space Administration) Landslide Susceptibility Map: <https://earthobservatory.nasa.gov/images/89937/a-global-view-of-landslide-susceptibility>

Climate Scenarios for Transition Risks and Opportunities

Scenario Type	Selected Scenario	Projected Temperature Rise	Scenario Description	Scenario Dataset
High-Carbon Scenario/"Business as Usual" Scenario	IEA STEPS (Stated Policies Scenario)	By 2100, the temperature will rise 2.4°C (with a 50% probability)	<ul style="list-style-type: none"> The STEPS scenario explores existing policies and announced proposed policies without considering additional policy implementation The STEPS scenario is the most representative "business-as-usual" pathway up to 2050 	
Low-Carbon Scenario/Accelerated Transition Scenario	IEA NZE (Net Zero Emissions by 2050 Scenario)	By 2100, the temperature will rise 1.4°C (with a 50% probability)	<ul style="list-style-type: none"> The NZE scenario aligns with the climate ambition goals of the Paris Agreement, aiming to limit global warming to 1.5°C through stringent climate policies and innovation, achieving net-zero carbon dioxide emissions by 2050 This scenario assumes that the corresponding ambitious climate policies can also be implemented and enforced 	IEA World Energy Outlook 2024 ¹

¹ World Energy Outlook 2024: <https://www.iea.org/reports/world-energy-outlook-2024>



In 2025, the Company conducted an annual assessment of the impacts of climate risks and opportunities to deepen its understanding of the potential effects of climate change and formulate timely response strategies. The updated assessment results are as follows:

-----o Physical Risk Assessment Results o-----

Category	Risk Type	Baseline	Risk Level				Countermeasures
			(SSP1-2.6)		(SSP5-8.5)		
			2030	2050	2030	2050	
Acute	Extreme heat	Limited	Low	Low	Low	Medium	<p>Engineering Measures</p> <ul style="list-style-type: none"> Use of heat-resistant materials – Select materials with superior heat resistance for equipment manufacturing, such as high-temperature insulation materials and heat-resistant protective coatings, to improve equipment operational stability in extreme high-temperature environments. Energy storage or renewable energy deployment - Deploy energy storage devices, such as water cooling (storing cold water at night and releasing it during the day); and deploy solar power generation to support some of the operational energy consumption, reduce electricity costs, and mitigate the vulnerability to energy related risks. Enhance and improve corporate cooling and direct lithium extraction (DLE) technology – The Company can increase investment in its cooling systems to maintain the optimal temperature for the lithium extraction process and use high-temperature resistant materials and equipment to reduce the likelihood of maintenance and operational interruptions. At the same time, implement direct lithium extraction (DLE) technology to reduce reliance on water. <p>Management Measures</p> <ul style="list-style-type: none"> Equipment maintenance – Regularly inspect and maintain equipment, check operational status, temperature, humidity, and other parameters to identify and resolve issues promptly. Perform cleaning, tightening, lubrication, and other maintenance tasks to ensure stable equipment operation under high-temperature conditions. Adjustment of outdoor work arrangements – When temperatures exceed local high-temperature work thresholds, implement flexible work arrangements, including shift rotation, shortening of continuous high-temperature exposure periods, and avoidance of work during peak midday heat periods; ensure production efficiency through shift adjustments and optimized workforce scheduling.
	Wildfires	Low	Low	Low	Low	Low	<p>Management Measures</p> <ul style="list-style-type: none"> Regular risk assessment and planning – Conduct regular reviews of wildfire risks, identify areas near assets that are prone to wildfires and areas within assets that are susceptible to wildfire impacts and contain flammable materials, and develop detailed wildfire emergency response plans, including evacuation procedures, emergency supplies, and emergency contacts. Enhance fire prevention infrastructure – Establish firebreaks around assets to prevent the spread of fire or smoke into the assets, and regularly inspect fire-fighting equipment, such as fire extinguishers, fire hydrants, and sprinkler systems. Reduce fire hazards - Regularly clear dry vegetation and flammable materials around the area to reduce wildfire risks, and plant fire-resistant plants to enhance the resilience of the surrounding ecosystem. Financial preparedness - Purchase appropriate fire insurance to mitigate potential economic losses, and set aside emergency funds to deal with losses and maintenance costs caused by fires. Strengthen employee training - Regularly conduct fire safety training and evacuation drills for employees to raise their safety awareness and capabilities, and ensure that employees are familiar with evacuation procedures.
	Extreme Cold, Floods, Typhoons, Landslides	Limited	Limited	Limited	Limited	Limited	Low
Chronic	Water Stress and Drought	Limited	Limited	Limited	Limited	Limited	<p>Management Measures</p> <ul style="list-style-type: none"> Enhance water resource management system - Establish real-time monitoring systems and enhance technologies for water resource management to optimize water use and predict future water requirements. Formulate water conservation measures – Promote company-wide water conservation actions, conduct training on water-saving technologies and awareness of sustainable water use, and conduct regular inspections and maintenance of water supply networks to effectively control leakage rates. Seek alternative water sources - Develop water recycling and reuse systems as well as rainwater collection systems to reduce dependence on water resources. The project site utilizes 100% non-potable low-salinity brine, ensuring production to the greatest extent without occupying residents' water usage. Strengthen local cooperation – Cooperate with local communities or government organizations to jointly develop shared water management strategies, promoting fair and efficient use of water resources.

Transition Risk Assessment Results

Category	Risk Type	Risk Level			Response Measures
		2030	2040	2050	
Policies and Regulations	Carbon Pricing Mechanism	Limited	Medium	High	<ul style="list-style-type: none"> Establish a dynamic response mechanism for climate regulations, coordinating internal and external resources and business departments to promote energy efficiency improvements and the construction of carbon footprint management systems; Continuously monitor national and regional policies, identify policy hotspots, and incorporate climate change factors into strategic decision-making in a timely manner.
	Climate-Related Laws and Regulations	Low	High	High	
Technology	Low-Carbon Technology Research and Development and Investment	High	High	High	<ul style="list-style-type: none"> Establish an annual low-carbon technology research and development (R&D) special budget, focusing on the iterative upgrades of proven technologies such as efficient brine lithium extraction, efficient wet process technology, high-capacity long-cycle energy storage batteries, and high-energy-density, high-safety power batteries. Concurrently, explore the commercial application of solid-state batteries to ensure the sustainability of technology investment; Set up an internal economic evaluation system for technology R&D investment, conduct full-cycle feasibility studies on prospective projects, and leverage the collaborative innovation advantages of Ganfeng Lithium's full lithium ecosystem chain. Link the technical demands of the raw material end with those of the application end to form a closed-loop R&D mechanism.
Market	Energy Market Supply	Low	Medium	Medium	<ul style="list-style-type: none"> Develop a strategy for the deployment of renewable energy, actively deploy distributed energy storage, and couple it with intelligent energy efficiency management systems to optimize the flexibility of electrical energy; Focus on green fuels and advance the verification of technologies such as hydrogen energy and biomass energy to gradually replace coal and diesel in production processes; Advance the comprehensive electrification process in production and transportation segments to achieve a more efficient and environmentally friendly operational model.
Reputation	Stakeholder Attention	Limited	Low	Medium	<ul style="list-style-type: none"> Align with the latest international climate disclosure standards, upgrade the climate scenario analysis and risk management, proactively respond to global investors' demands for climate information disclosure, and enhance the transparency of the Company's climate-related information disclosure; Actively promote the setting of climate goals and track the implementation of internal climate actions in response to the national 3060 dual carbon goals and the global 1.5°C net-zero target.

Transition Opportunity Assessment Results

Category	Opportunity Type	Opportunity Level			Response Measures
		2030	2040	2050	
Resource Efficiency	Production and Operational Efficiency	High	Medium	Limited	<ul style="list-style-type: none"> Actively promote energy efficiency optimization projects in various project companies, including the application of waste heat recovery technology, replacement of high-efficiency equipment, and electrification upgrades of mine transportation; Systematically promote the recycling technology of water resources in Salt Lake lithium extraction, including membrane water treatment and dynamic reinjection of brine processes; Innovate the lithium salt product structure and adjust raw material systems to significantly reduce the consumption of auxiliary materials such as sodium carbonate.
Energy	Renewable Energy Utilization	Low	Medium	Medium	<ul style="list-style-type: none"> Actively expand external green electricity procurement channels, develop green electricity direct connectivity projects, and increase the proportion of renewable energy usage; Advance the construction of renewable energy power generation facilities in stages, and lay out a clean energy supply network in production bases that match resource endowments, including distributed photovoltaic power stations, on-site wind power, and integrated photovoltaic plus energy storage projects; Accelerate the electrification transformation of production and logistics processes, promote the replacement of high-energy-consuming equipment with renewable energy sources in various scenarios, including the introduction of new energy logistics vehicles.
Market	Demand of Batteries	High	Medium	Medium	<ul style="list-style-type: none"> Leveraging the Company's global leading position in metal lithium production capacity, we continue to strengthen the research and development and manufacturing capabilities of power battery technology, especially in the field of electric vehicles, and expand the advanced production capacity of high-nickel ternary and solid-state batteries in stages to meet market demands. Keeping pace with the development opportunities in the energy storage market, we persistently develop energy storage system products that are high in safety, efficiency, and longevity. We actively explore the energy storage market, covering user-side and commercial and industrial applications, and actively expand the domestic and overseas energy storage markets. Build a retired battery recycling network covering both domestic and overseas markets, strengthen collaboration with vehicle manufacturers and battery producers to ensure a stable supply of quality waste materials; Promote the vertical integration capability of "retired batteries - black powder lithium extraction - recycled materials," and through technological innovation, continuously enhance the comprehensive recovery rate of lithium; Drive the industrialization of high-value recycling technologies to achieve closed-loop conversion from waste materials to battery-grade lithium carbonate, iron phosphate and other high-end materials; Align with domestic and international battery recycling-related policies and regulatory requirements, build a policy-guided recycled lithium salt supply system for battery recycling, and specifically enhance the capacity and technical standards of recycled materials.
	Battery Recycling Market	High	High	High	
Products and Services	Innovation in Energy Storage Products	Medium	High	High	<ul style="list-style-type: none"> Promote the research and development and capacity layout of high-energy-density batteries and look ahead to various logistics and transportation scenarios to support the low-carbon transition in the transportation sector; Accelerate the iteration of household energy storage products, strengthen the penetration of commercial and industrial energy storage solutions, including the development and promotion of integrated photovoltaic and energy storage solutions; Invest in and establish a wholly owned integrated energy company, with deployment across photovoltaics, wind power, energy storage technology services and carbon reduction technology R&D, to deepen the full industry chain layout in new energy.

Based on the climate risk assessment results, the Company has further selected risks and opportunities with significant financial impacts for quantitative analysis, translating high-risk/opportunity climate variables into quantifiable decision-making indicators, identifying sensitivities to the financial performance of key risks and opportunities, providing a data foundation for assessing risk exposure and capturing climate opportunities, and supporting the Company in optimizing resource allocation decisions.

Scenario Selection

Stated Energy Policies Scenario, IEA STEPS
Net Zero Emissions by 2050 Scenario, IEA NZE

Assessment Scope

Scope: Ganfeng Lithium
Time horizon: 2030, 2040, 2050

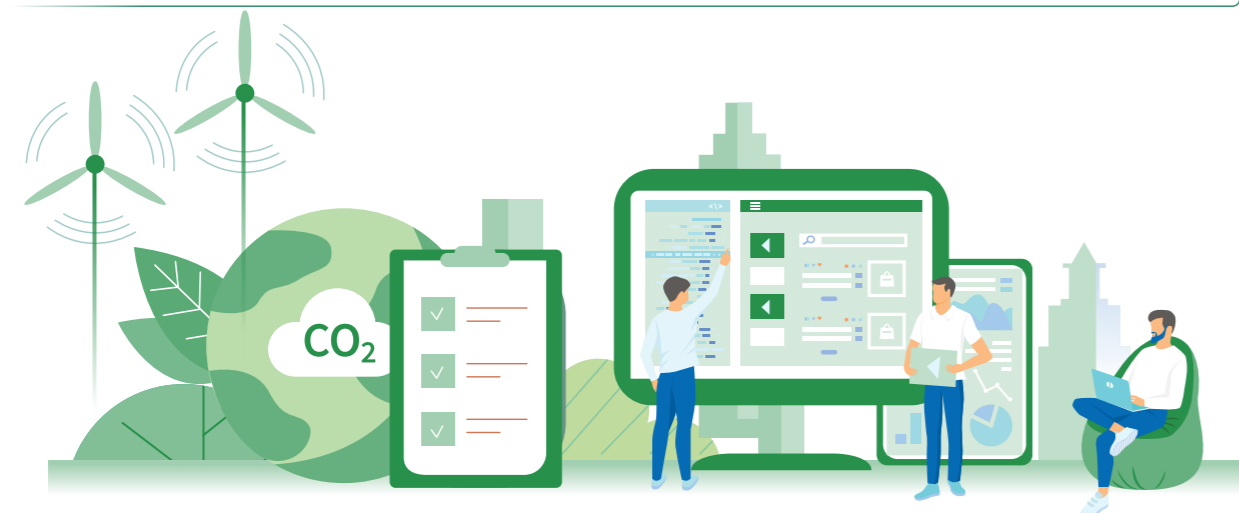
Financial Transmission Pathways

Battery demand driving revenue growth (Opportunity)

- The acceleration of the global low-carbon transition is driving an increase in new energy vehicle penetration rates and expansion of energy storage installations. Riding the wave of electrification, Ganfeng Lithium stands to benefit simultaneously from growth in power battery installations and the explosion of the energy storage market through the release of lithium hydroxide/lithium carbonate production capacity and battery technology iteration, with overall business revenue expected to have significant growth potential.

Low-carbon related investment increasing capital expenditure (Risk)

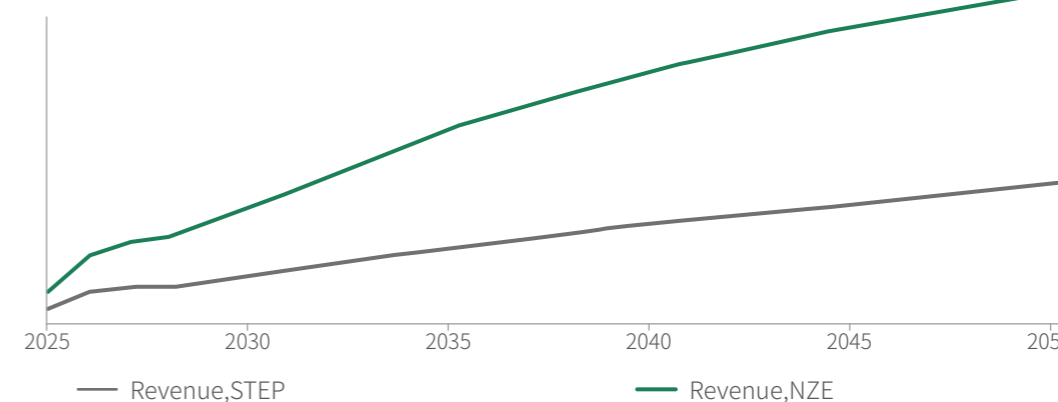
- To achieve the low-carbon transition, Ganfeng Lithium is systematically advancing investment in and implementation of low-carbon projects, including low-carbon transformation of process equipment, clean production closed-loop construction and intelligent energy efficiency management. The associated capital expenditure is expected to increase year-on-year in line with global low-carbon trends.



Battery Demand Driving Revenue Growth (Opportunity)

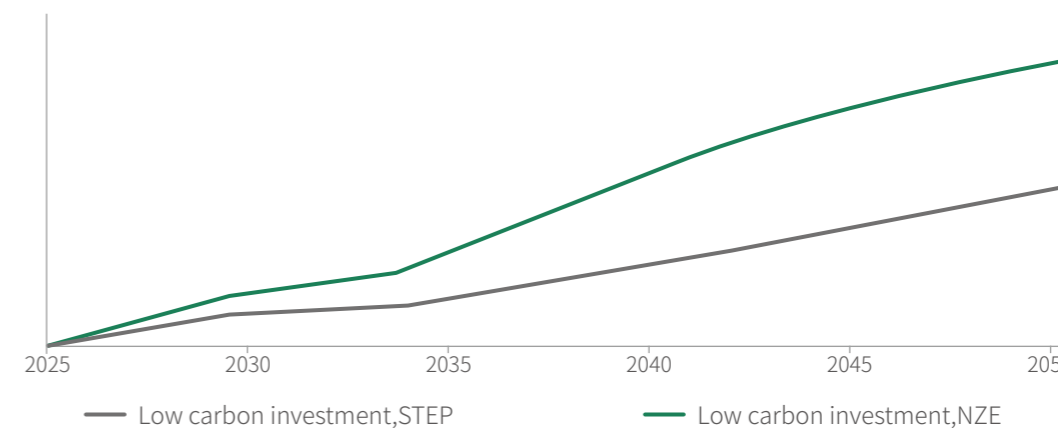
According to forecasts published by the International Energy Agency (IEA) in the *Global Critical Minerals Outlook 2025 and Batteries and Secure Energy Transitions* reports, under the Stated Energy Policies Scenario (STEPS), annual global demand for electric vehicle (EV) batteries is expected to reach 7,000 GWh before 2050, and the global newly added energy storage battery installation capacity is expected to reach 3,000 GW. Under the Net Zero Emissions scenario (NZE), these two figures will increase to 11,000 GWh and 5,000 GW respectively.

With the substantial increase in battery deployment in electric vehicles and grid-scale energy storage, global demand for lithium resources from the electric vehicle and clean energy industries will grow significantly. Under the NZE scenario, demand for lithium is expected to increase 7.5 times by 2040, reaching approximately 1,500 kilotons, of which 92% will be used for clean energy. Drawing on Ganfeng Lithium's industrial layout, and in light of market development opportunities, we have forecast Ganfeng Lithium's revenue potential under different scenarios to 2050.



Low-carbon Related Investment Increasing Capital Expenditure (Risk)

Based on Ganfeng Lithium's historical investment in low-carbon projects, including production-end process equipment upgrades (such as evaporation system energy efficiency upgrades and electrification of mining vehicles), circular economy closed-loop construction (such as kiln tail desulphurization and waste heat recovery), and digital energy efficiency management (smart power distribution, intelligent warehousing), it is estimated that the proportion of this category of investment in Ganfeng Lithium's revenue will continue to increase in the future. We have projected the trend in Ganfeng Lithium's capital expenditure on low-carbon technology applications to 2050, based on the IEA's trend forecasts for low-carbon investment.



Impact, Risk, and Opportunity Management

The Company has established a robust management process for climate-related risks and opportunities, and actively addresses the risks and opportunities presented by climate change through the implementation of a series of comprehensive measures, with the aim of enhancing long-term competitiveness and driving sustainable development.

Climate-Related Risks and Opportunities Management Process



As an active practitioner of low-carbon transition across the lithium industry chain, the Company advances climate action through a dual-pathway approach of "direct emissions reduction" and "ecosystem collaboration". At the operational level, the Company focuses on energy mix transformation, energy efficiency management improvement and transportation system upgrades, systematically building a green production system. At the industry collaboration level, the Company strengthens green supply chain management to support the low-carbon development of the new energy industry.

Climate Response Management Measures (Selected)

Fostering a green and low-carbon culture

- Integrate carbon management knowledge and the Company's ESG principles into specialist training programs and new employee induction education, to continuously cultivate a low-carbon culture.
- Leverage diverse channels including the "Ganfeng Institute" and "Lithium Academy" online learning platforms, ESG knowledge columns and notice boards to widely disseminate carbon management knowledge and comprehensively enhance employees' low-carbon awareness.

Progress in 2025:

- In 2025, the Company conducted 3 specialist training sessions for subsidiaries focusing on the carbon footprint disclosure requirements and supply chain due diligence obligations under the EU Battery Regulation, and 1 Group-wide specialist training session on TCFD climate information disclosure.

Carbon data management

- Actively conduct organizational-level carbon inventories and product carbon footprint calculations to systematically quantify and manage the Company's carbon emissions.
- Implement a standardized monthly carbon emissions data management process, utilizing the OA collaborative office platform to enable online submission and review, ensuring the standardization, timeliness and traceability of Scope 1 and Scope 2 carbon emissions data across the Group.

Progress in 2025:

- In 2025, the Company completed organizational carbon inventories for 12 subsidiaries in the Advanced Materials Segment and 6 product carbon footprint inventories, as well as organizational carbon inventories for 8 subsidiaries in the Lithium Battery Segment and 2 product carbon footprint inventories.
- In accordance with ISO 14067, the Company completed carbon footprint accounting for metallic lithium, battery-grade lithium hydroxide, battery-grade lithium carbonate and battery-grade recycled lithium carbonate, and obtained third-party certification.
- In accordance with ISO 14064, the Company completed a carbon verification for Ganfeng Lithium Group Co., Ltd. and obtained third-party certification.

Implementation of energy-saving and emissions-reduction projects

- Introduce advanced energy-saving technologies and equipment, optimize production processes, and reduce energy consumption and greenhouse gas emissions.
- Vigorously promote the construction of distributed photovoltaics and market-based green electricity procurement to increase the proportion of renewable energy usage.

Progress in 2025:

- In 2025, the Company purchased a total of 272,292,300 kWh of green electricity, equivalent to reducing approximately 144,478.31 tons of CO₂ emissions.
- As at the end of 2025, the Company's total installed photovoltaic capacity reached 82.26 MWp.

Green supply chain management

- Promote green transportation practices by applying electric vehicles, optimizing logistics routes and improving transportation efficiency to effectively reduce carbon emissions in the logistics segment.
- Embed environmental and social responsibility requirements into supply chain management, drive suppliers to comply with high standards, and collaborate to advance the low-carbon transition of the industry chain.

Progress in 2025:

- In 2025, subsidiaries added 31 electric forklifts and 7 electric loaders, driving the proportion of new energy vehicles in logistics capacity from 52% in 2024 to 65%. Through the application of new energy vehicles throughout the year, the Company cumulatively saved approximately 150,000 liters of diesel, equivalent to avoiding 401.66 tons of CO₂ emissions.
- In 2025, the Company hosted supplier conferences both domestically and overseas, incorporating specialist training sessions on carbon footprint accounting; carbon footprint data was collected from key suppliers to progressively build a raw material carbon factor database.

Case Ganfeng Lithium Deploys Overseas Solar and Energy Storage Project

In 2025, Ganfeng Lithium joined hands with the Government of Mali and Sinohydro Bureau to jointly sign a financing agreement for the Safo Solar Power Plant and its associated Battery Energy Storage System project. The project plans to construct a 50 MW photovoltaic power station and a 25 MWh Battery Energy Storage System (BESS). Upon completion, the project will inject clean electricity into the local grid in Mali, effectively alleviating regional energy shortages and promoting a low-carbon energy mix transition. The Company is also supplying Battery Energy Storage System (BESS) equipment for the project, leveraging its technological and industry chain advantages in lithium batteries and energy storage to drive the stable application of renewable energy and enhance local energy autonomy and power supply security.



Construction site of the Mali integrated solar-energy storage power station

Case Ganfeng Lithium Successfully Issues Its First Green Short-Term Financing Bonds and Green Medium-Term Notes

In 2025, Ganfeng Lithium successfully issued its first green short-term financing bonds and green medium-term notes, raising a total of RMB1.51 billion. The proceeds will primarily be used to repay maturing interest-bearing debt related to the Company's green projects and to procure spent power batteries. The deployment of funds is expected to generate significant environmental benefits in the following areas: driving new energy substitution and reducing exhaust pollutants and greenhouse gas emissions from fuel-powered vehicles; and improving the recycling and utilization rate of spent power batteries to reduce the impact of mineral resource consumption and extraction activities on the ecological environment.

Case First Supplier Carbon Reduction and Code of Conduct Training Conference

In June 2025, Ganfeng Lithium hosted its first Supplier Carbon Reduction and Code of Conduct Training Conference, attended by 120 core suppliers. The conference provided a systematic interpretation of the Company's *Supplier Code of Conduct* and carbon management requirements. The Company's carbon management team, in collaboration with a third-party agency, also analyzed global carbon reduction trends in the lithium industry, China's "dual carbon" policies and customer demand for low-carbon products, and shared methodologies for product carbon footprint accounting, applications of energy-saving technologies and pathways for green energy transition. This training session marked a critical step in the Company's progression from reducing emissions within its own operations to achieving collaborative carbon reduction across the supply chain.



First Supplier Carbon Reduction and Code of Conduct Training Conference

Indicators and Targets

The Company has continued to deepen its climate action, making a positive contribution to green and low-carbon development and climate change response.



At the end of the Reporting Period

the Company has supplied the new energy industry chain approximately **860,000** tons of lithium salt products

equivalent to supporting a cumulative mileage driven by new energy vehicles globally over **360.5** billion kilometers

Since 2015

the Company has cumulatively helped society avoid CO₂ emissions **92.31** million tons

Using 2019 as the base year, the Company's climate change target for 2025 and its current progress are as follows¹:

Indicator	Target	2025 Actual Performance
Carbon emissions per ton of product	Reduced by 10%	Reduced by 40.03%

¹The targets cover nine subsidiaries under the advanced materials segment, including Mahong plant, Xinyu Ganfeng, Yichun Ganfeng and Fengcheng Ganfeng. Per ton of product refers to per ton of lithium carbonate equivalent product, unless otherwise specified.

Having successfully fulfilled the phased emissions reduction targets set with 2019 as the base year, the Company has further set more ambitious carbon reduction commitments: using 2025 as the base year, to reduce Scope 1 and Scope 2 greenhouse gas emissions from core business operations by 42% by 2035, and to achieve renewable electricity accounting for 60% of total electricity consumption by 2030. At the same time, the Company will continue to promote value chain collaboration, actively explore and facilitate Scope 3 greenhouse gas emissions reduction, and contribute to the low-carbon transition of the full value chain.



Using 2025 as the base year

reduce Scope 1 and Scope 2 greenhouse gas emissions from core business operations by 2035 **42%**

achieve renewable electricity accounting of total electricity consumption by 2030 **60%**

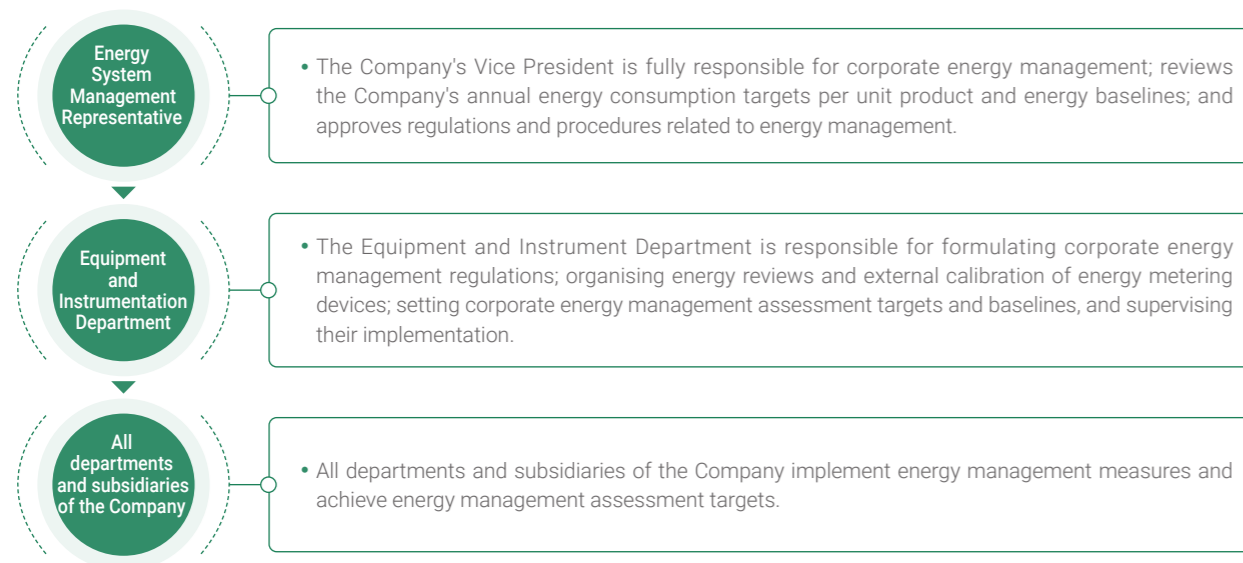
Resource Regeneration, Circular Design

Energy Utilization*

Governance

Ganfeng Lithium has formulated a series of regulations including the *Energy Management Regulations*, *Energy Metering Management Regulations* and *Energy Performance Parameter Management Regulations*, clearly defining the responsibilities, authorities, work requirements and control requirements of each department in respect of energy management, to improve the standardization of energy management.

Energy Management Structure



Strategy

During the Reporting Period, the Company's direct energy consumption primarily included coal, gasoline, diesel, and natural gas, while indirect energy consumption mainly involved purchased electricity and steam.

The Company conducted a comprehensive analysis of the impact, risks, and opportunities related to energy management. This effort aimed to better understand specific energy consumption patterns and their implications for operating costs, environmental impact, and long-term strategic development, thereby responding to an increasingly complex market environment and rising environmental protection requirements.

Short/Medium-Term

- Energy price fluctuations increase operating and procurement costs, which may affect the Company's profitability.

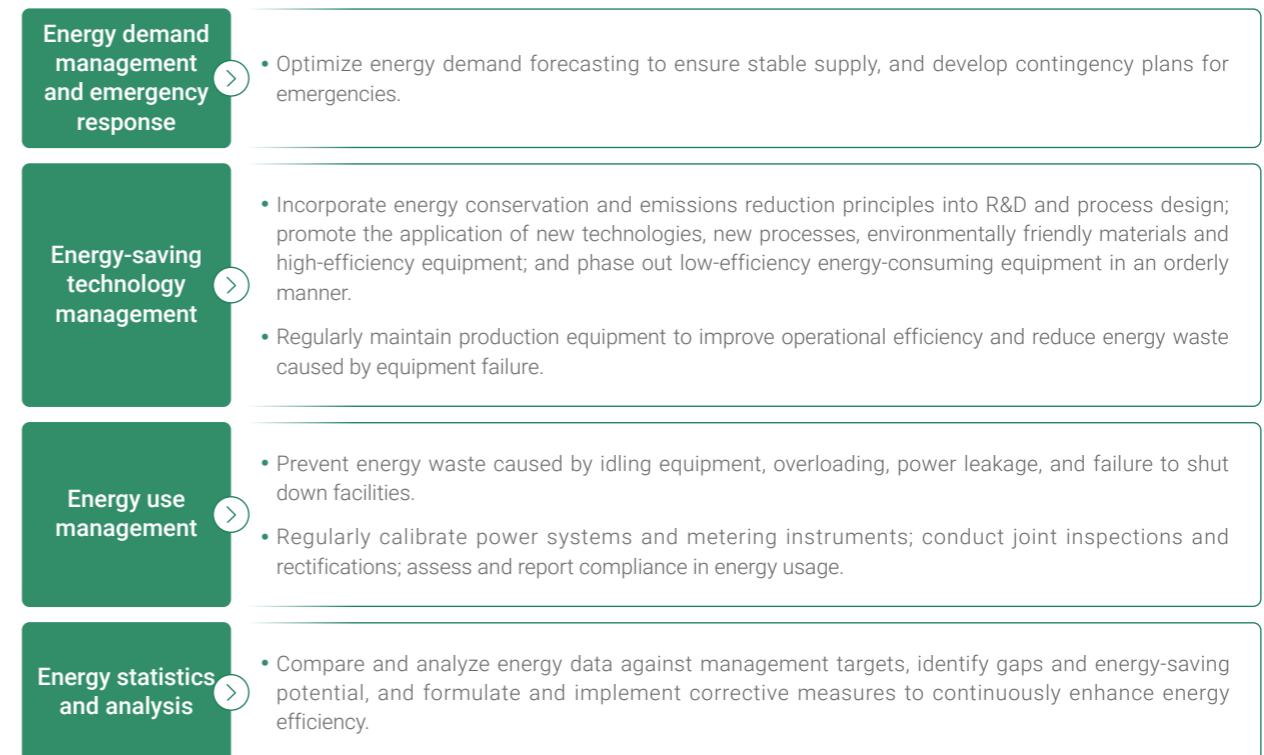


Short/Medium/Long-Term

- Improving energy efficiency results in reduced energy consumption, directly lowering procurement costs and routine operating expenses.
- Although the initial investment cost is high, installing photovoltaic and other energy transition projects leads to long-term savings in electricity costs, ultimately enhancing the Company's profitability and sustainability.

The Company implements a comprehensive energy management strategy designed to optimize energy use, reduce energy consumption, ensure supply security, and actively respond to global energy-saving and emissions-reduction trends.

Energy Utilization Management Strategies



Impact, Risk, and Opportunity Management

The Company actively promotes energy-saving upgrades by evaluating emerging energy-saving technologies and equipment. Decisions regarding technological upgrades to improve energy efficiency are made based on a comprehensive assessment of technology maturity, performance enhancement, service life, and economic benefits.

2025 Energy-Saving Technology Projects (Selected)

Kiln Tail Waste Heat Recovery Project

- **Project Measures:** The Mahong Plant's rotary kiln tail wet desulphurization process is prone to generating large quantities of water vapor, leading to smoke, dust and high-temperature issues. In 2025, a waste heat steam boiler was installed upstream of the wet desulphurization unit to effectively reduce flue gas temperature whilst recovering and utilizing waste heat, achieving efficient energy desulphurization.
- **Environmental Performance:** Annual steam savings of up to **8,020** ton, equivalent to a reduction of **2,437.30** tCO₂e.

Kiln Head Waste Heat Recovery Project

- **Project Measures:** Large volumes of high-temperature exhaust gases from the rotary kiln head at Fengcheng Ganfeng's pyrometallurgical workshop were being directly discharged in compliance with regulations, resulting in significant heat loss. In response to cost control and carbon reduction requirements, Fengcheng Ganfeng installed a waste heat boiler at the kiln head to recover heat from the high-temperature exhaust gases, with the steam produced being supplied for use in workshop production, effectively reducing steam consumption per unit of product. This project is scheduled to be formally commissioned in 2026.
- **Environmental Performance:** Annual steam savings are expected to reach **16,128** tons, equivalent to a reduction of **4,901.34** tons of tCO₂e.

Case Fengcheng Ganfeng Pyrometallurgical Segment MES Intelligent Control Transformation Project

Insufficient metering accuracy for auxiliary materials and energy consumption – including sulfuric acid, limestone, hydrated lime, steam and electricity – in Fengcheng Ganfeng's pyrometallurgical production segment represented an existing weakness in energy-saving management and served as one of the entry points for this transformation.

By building an integrated MES system (incorporating a LIMS system), Fengcheng Ganfeng has achieved precise cost analysis, enabling accurate accounting of energy consumption costs for steam, electricity and other utilities. At the same time, the introduction of informatized management of production processes enables real-time monitoring and lean management of the production process, optimizing production workflows through digital means to reduce energy waste and achieve improvements in both quality and efficiency.

In accordance with the requirements of the ISO 50001:2018 Energy Management System, the Company regularly conducts internal energy management inspections at each subsidiary. During the Reporting Period, the Jiangxi Provincial Market Supervision and Administration Bureau conducted annual energy metering reviews of subsidiaries including the Mahong Plant and Xinyu Ganfeng in accordance with the *Energy Measurement Review Specification for Key Energy-Using Entities*; all issues identified have been 100% rectified. During the Reporting Period, four subsidiaries – Xinyu Ganfeng, Huizhou Ganfeng, Kunming Zhonghang and Yunnan Hongfu – have all obtained ISO 50001:2018 Energy Management System certification.

Indicators and Targets

The Company assesses the achievement of the previous year's energy targets in conjunction with its overall strategy, industry standards and relevant regulations, and determines the energy targets for the following year accordingly. Each subsidiary is required to further break down the targets and formulate specific implementation plans to ensure the effective realization of energy efficiency improvements and energy-saving objectives. In 2025, all subsidiaries of the Company achieved their respective energy targets.

In addition, the Company has established overall energy utilization targets. Using 2019 as the base year, the energy utilization targets for 2025 and their achievement are as follows:

Indicator	Target	2025 Actual Performance
Coal consumption per ton of product	Reduced by 6%	Reduced by 75.57%
Proportion of sustainable electricity	Increased to 25%	Reached 25.00%



Circular Economy*

Governance

Ganfeng Lithium has established a Recycling and Circular Economy Division, which oversees subsidiaries including Ganfeng Recycling and Ganzhou Ganfeng. The Division focuses on lithium battery recycling and comprehensively implements circular economy management measures, committed to building a highly intelligent and integrated lithium battery comprehensive recycling and utilization project.

The Company strictly complies with the *Circular Economy Promotion Law of the People's Republic of China* and policies such as *Several Opinions on Accelerating the Development of Circular Economy* issued by the State Council. It has also formulated internal regulations, including the *Management Regulations for the Storage of Waste Items* and the *Management Regulations for Valuable Materials*, to further standardize resource management and reuse processes.

Strategy

The Company fully recognizes that the development of a circular economy contributes to securing the supply of key metals in the industry, reducing reliance on imported mineral resources, and effectively mitigating environmental pollution from spent batteries, thereby advancing sustainable development.

Opportunities

Medium/Long-Term

- By offering circular economy products and services, the Company is positioned to enter high-demand markets for recycled materials and meet the growing needs for environmental protection. This, in turn, increases sales revenue and market share, enhancing the Company's financial performance.



The Company continues to deepen its efforts in the lithium circular economy by establishing a full-value-chain system that encompasses production technology optimization, recovery of used materials, business capacity expansion, and industrial cluster development.

Full-Value-Chain Circular Economy System Mechanism



Impact, Risk, and Opportunity Management

Through expanding external collaboration opportunities and strengthening internal technological innovation and management capabilities, the Company actively drives the efficient utilization and circular regeneration of resources to improve resource use efficiency. The Company deepens industry-academia-research collaboration, actively participates in circular economy-related technology R&D and demonstration projects, promotes the development of industry standards and technological advancement, and provides support for the green transformation of the industry chain.

Circular Economy Management Measures

Innovative circular production technologies

- Achieve breakthroughs in a suite of key technologies including collaborative recovery from multi-source waste materials, preparation of iron phosphate from lithium extraction residues, high-value conversion of secondary resources, recycling of anode waste materials, and full-chain pollution control and digital management.

Enhancing supply of recycled raw materials

- Deepen recycling collaboration with battery and vehicle manufacturers, extracting valuable metals and lithium compounds from spent materials for reuse in battery raw material or lithium salt product production; jointly expand recovery scale and technical capabilities, and expand capacity to address the future peak in retired lithium battery volumes.

Recycling business capacity building

- Plan ahead for the battery recycling business; large-scale comprehensive processing capabilities for retired lithium-ion batteries and metal scrap have been established, making the Company one of the leading enterprises in lithium iron phosphate battery recycling and comprehensive processing.

Building a circular industrial cluster

- Complete multiple engineering demonstrations and build a green, high-end circular technology system and comprehensive solutions for multi-source lithium-containing waste materials; leverage national-level pilot zones and lithium industry bases to build integrated demonstration bases, supporting the security of China's lithium resource supply and the green transformation and upgrading of the industry.

By integrating its battery and recycling businesses, and through a series of measures including technological improvement and capacity expansion, collaborative problem-solving and closed-loop management, the Company has successfully built a closed-loop industry chain of "resources-production-recycling-reuse", which has not only driven strong business growth but has also allowed the synergistic benefits across the industry chain to become increasingly evident.

Case Commercial Vehicle and Bus Battery Swapping Practice

In 2025, Chongqing Ganfeng Power actively responded to the national "dual carbon" targets and the "trade-in" policy orientation set out in the *Equipment Upgrade Action Plan*, continuing to deepen its engagement in the commercial vehicle and bus battery swapping market. The Company has established in-depth cooperation with Chongqing Ruichi and bus groups in Nanchang, Zunyi, Qiqihar, Qingdao and other cities. By replacing the power batteries of operational vehicles with new high-performance units, it has not only significantly improved the operational efficiency and service levels of local bus services, but has also effectively driven the green transportation transition.

Case Commissioning of the Spent Lithium Iron Phosphate Battery Powder Resource Utilization Project

In 2025, Ganfeng Recycling's project for "annual production of 20,000 tons of battery-grade lithium carbonate and 80,000 tons of battery-grade iron phosphate" was formally commissioned. Using lithium iron phosphate powder recovered from spent lithium iron phosphate batteries as feedstock, the project achieves high-value regenerative utilization of spent lithium battery materials and is capable of processing approximately 50,000 tons of lithium iron phosphate waste annually, effectively driving the green circular economy across the full lifecycle of power batteries.

In addition, the Company places particular emphasis on integrating circular economy principles into its corporate culture. Through regularly organizing specialist training sessions and practical activities, the Company guides employees to practice resource conservation and environmental protection in their day-to-day work, comprehensively enhancing all employees' awareness of sustainable development.

Indicators and Targets

The Company has established circular economy targets for 2025. The specific targets and their achievement are as follows:

Indicator	Target	2025 Actual Performance
Volume of battery waste processed (including batteries, battery cells and electrode sheets)	30,000 tons	Over 36,000 tons

The Company is committed to continuously enhancing its capacity for battery waste disposal, increasing lithium salt recovery volume and overall lithium recovery rate, and contributing actively to the development of a circular economy.



During the Reporting Period

Recovered and produced

over **3,500** tons of LCE¹

Comprehensive lithium recovery rate reached

over **94%**

Nickel and cobalt recovery rate reached up to

99%

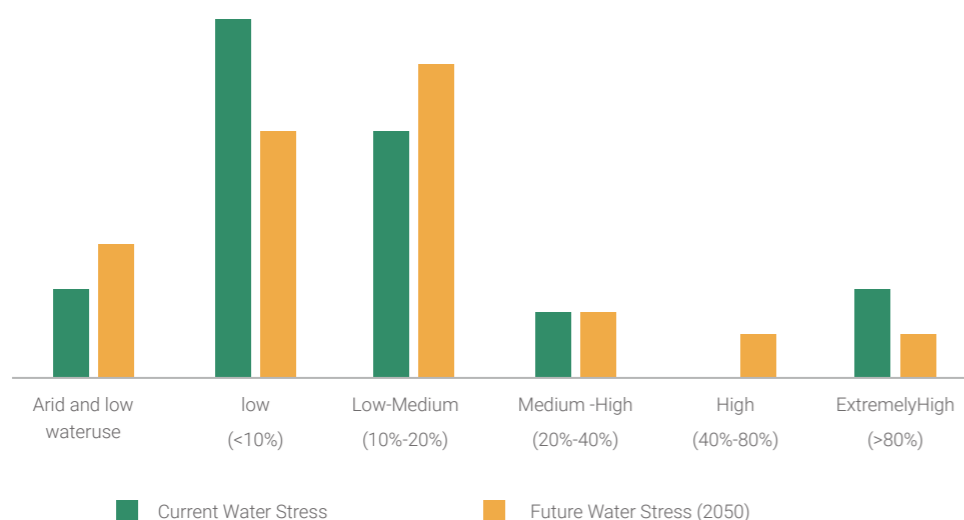
¹The term "LCE" refers to 'Lithium Carbonate Equivalent'.

Water Resource Utilization

The Company strictly complies with the *Water Law of the People's Republic of China* and related laws and regulations, and has formulated and implemented internal management systems including the *Water Resources Management Regulations*. Water resource utilization is a core responsibility of the Company's Environmental Protection Management Committee and is overseen comprehensively by the Company's Executive Vice President. During the Reporting Period, water sources for domestic and overseas subsidiaries included municipal water supply, surface water and groundwater; the relevant subsidiaries have obtained water abstraction permits in accordance with the law for the abstraction of surface water and groundwater. The Company is not involved in activities that would lead to significant impacts on water resources due to water withdrawal, consumption, discharge, or storage changes, and has not faced any significant challenges in water sourcing or Utilization.

In 2025, drawing on the methodology of the Taskforce on Nature-related Financial Disclosures (TNFD), the Company conducted a comprehensive water risk assessment focusing on core dimensions including water availability, annual variability and seasonal variability, to scientifically evaluate freshwater use risks at the asset level and provide a foundation for the formulation of sustainable water use strategies. The assessment results indicate that the water stress levels at the vast majority of the Company's sites are low to medium, with limited fluctuations in water volume and overall manageable supply uncertainty.

Water Stress Risk Assessment



Each subsidiary has established water flow diagrams and water metering collection point network maps, and conducts monthly statistical analysis of water usage. Through the systematic identification of water resource usage at each stage, subsidiaries have adopted management measures such as water conservation and reuse to promote the circular utilization of water resources and continuously improve water use efficiency.

During the Reporting Period, the Mahong Plant, Ningdu Ganfeng and Fengcheng Ganfeng all achieved zero wastewater discharge. The Cauchari-Olaroz Project reduced water consumption per ton of lithium carbonate by approximately 37% through water use management and efficiency improvements. Other subsidiaries implemented full-process monitoring and control of wastewater, reducing wastewater generation at source, ensuring that all recyclable wastewater was recovered, minimizing wastewater discharge and effectively reducing fresh water abstraction.

Water Resource Utilization Management Measures

- Loss analysis**
 - Conduct detailed analysis of water resource waste caused by leakages, spills, pipeline ageing and other factors during the production process, and formulate targeted improvement measures to reduce unnecessary losses.
- Equipment upgrade**
 - Upgrade to high-efficiency water resource treatment and utilization equipment to improve water use efficiency and system operational performance.
- Recycling**
 - Install cooling towers to cool and recirculate process cooling water; recover steam condensate for use as make-up water in the circulating water system; classify and reuse compliant wastewater in suitable production processes.
- Rainwater collection**
 - Build rainwater collection systems to utilize collected rainwater for non-production purposes such as greening within the factory premises.

Case Ganfeng Recycling Iron Phosphate Wastewater Reclaimed Water Reuse Project

Ganfeng Recycling has implemented a zero-discharge reuse process for iron phosphate production wastewater. The front-end employs a pre-treatment process of "impurity removal reaction – sedimentation tank – multi-media filter – ultrafiltration", whilst the back-end integrates a multi-stage reverse osmosis system and a concentrated water MVR evaporation and desalination process to produce high-quality purified water that is directly used as process water in the iron phosphate workshop. This process achieves the circular utilization of water resources, saving **1,920,000 m³** of fresh tap water annually and significantly improving water resource utilization efficiency.

Case Goulamina Project Rainwater Collection and Circular Utilization Practice

As one of the key measures to improve water use efficiency, the Goulamina Project constructed a rainwater collection dam with a storage capacity of **85,000 m³** to centralize the collection of all surface runoff from the operational area, effectively preventing the direct discharge of process-affected water into the natural environment. The collected rainwater is channeled into the ore processing system, achieving circular reuse of water resources. In 2025, the Goulamina Project cumulatively collected and reused over **100,000 m³** of rainwater in production processes, reducing reliance on external water sources.

The Company has established an overarching water resource utilization target. Using 2019 as the base year, the 2025 water resource utilization targets and 2025 actual performance are as follows:

Indicator	Target	2025 Actual Performance
Water consumption per ton of product	Reduced by 20%	Reduced by 83.97%
Water recycling rate	Increased by 20%	Reached 97.07%

Green Office

Ganfeng Lithium has formulated internal policies such as the *Office Management Regulations* and issued the *Proposal on Energy Conservation and Consumption Reduction in Offices*, implementing a series of green office initiatives to create a healthier and environmentally friendly working environment for employees.

Green Office Management Measures

- Water and electricity conservation**
 - LED energy-saving lights are used in office areas, and energy-saving signs are posted.
 - Always-on lights and running water are strictly prohibited; employees are encouraged to turn them off when waste is observed.
 - Air conditioners must be set within temperature limits and turned off when not in use for extended periods.
- Reduction of paper waste**
 - Promote cloud document systems and paperless office practices, encouraging the preferential use of electronic documents.
 - Launch a cost-control business travel platform to digitalize the full travel process and eliminate paper-based document circulation.
 - Where printing is genuinely necessary, implement on-demand requisitioning, advocate for double-sided and black-and-white printing, and use recycled paper such as one-sided waste paper for internal informal documents.
- Waste sorting and recycling**
 - Regularly collect recyclables such as used water bottles and cardboard boxes for unified processing by recycled resource recovery companies.
 - Advocate the "clean plate" initiative, with kitchen waste handled professionally by qualified entities.
- Green procurement**
 - Office supplies procurement plans require approval; pens are replaced on a one-for-one basis.
 - Direct drinking water dispensers are used instead of bottled water, with regular water quality testing.
- Green commuting**
 - Launch incentive policies for employees to purchase new energy vehicles, encouraging employees to choose new energy vehicles.
 - Install new energy charging points within the campus to provide employees with free charging services.
 - Progressively transition official vehicles to new energy, with multiple new energy official vehicles already procured.

Tracing and Controlling Pollution, Restoring Ecological Green

Environmental Compliance Management

Ganfeng Lithium strictly complies with the *Environmental Protection Law of the People's Republic of China*, the *Environmental Impact Assessment Law of the People's Republic of China*, and other applicable environmental laws and regulations in its areas of operation. The Company has formulated environmental management systems including the *Environmental Protection Responsibility Management Regulations* and *Emergency Environmental Incident Management Regulations*, and in 2025 consolidated and reorganized existing systems into the *Environmental Protection Management Procedure Document*, further ensuring the compliance of environmental management.

The Company has established an Environmental Protection Management Committee, chaired by the President, who is the primary person responsible for environmental protection and leads all environmental management efforts. A dedicated office has been set up under the Environmental Protection Management Committee, responsible for supervising the implementation of environmental protection systems across departments and subsidiaries, identifying environmental risks, formulating environmental work plans and targets, and driving all factories to implement a unified environmental management system in accordance with the ISO 14001:2015 standard.

Environmental Management Structure



Environmental Compliance Management Measures

Environmental protection in the production process

- Formulated the *Environmental Protection Management Regulations for the Production Process* to strengthen the management of the discharge of "three wastes" during production and ensure the normal operation of environmental protection equipment and facilities.
- The production technology departments/equipment operation departments of each subsidiary shall formulate inspection checklists for environmental protection equipment within their respective areas of responsibility; the environmental protection department is responsible for reviewing whether the inspection checklists comply with environmental management requirements.

Risk assessment and review

- 100% of the Company's operational sites have undergone environmental risk assessments.
- Each subsidiary conducts internal and external audits of environmental management to monitor the discharge and disposal of wastewater, waste gas, noise, and solid waste, and completes analysis reports.

Environmental protection culture building

- Formulate the *Environmental Protection Training and Education Management Regulations* to enhance environmental awareness among all employees.
- New employees are required to undergo environmental education and training covering basic environmental knowledge and the Company's environmental systems; incumbent employees receive environmental education and training at least once per year.

Environmental Compliance Management Work in 2025

Internal and external audits

- In 2025, the Company conducted internal environmental audits of 18 subsidiaries/factories, organizing a total of 58 internal audits covering areas including on-site safety hazards, environmental record management and "three wastes" management.
- In 2025, following review by third-party professional agencies, 16 companies including Ningdu Ganfeng, Fengxin Ganfeng, Yunnan Hongfu and Ganfeng Recycling successfully passed the ISO 14001:2015 Environmental Management System audit and obtained certification, covering 100.00% of stably operating factories¹.

Environmental protection culture building

- The Company's environmental protection department and the health, safety and environment (HSE) departments of affiliated factories formulated annual training plans, delivering a total of 23 training sessions focused on areas including solid waste management, pollution discharge permit filing and self-monitoring management. Following each training session, attendance statistics, satisfaction surveys, trainee feedback collection and training effectiveness evaluations were conducted.

¹Refers to all processing and manufacturing plants that have been in operation for more than three years, excluding newly built, technologically upgraded or preparatory-stage plants, as well as internal supporting plants of the Group.

The Company has formulated environmental management targets and, through the continuous optimization of operational practices, is committed to effectively reducing environmental impact and improving resource use efficiency. During the Reporting Period, all set targets were achieved.



Environmental Management System Certificate of Ganfeng Lithium Group Co., Ltd.

Environmental Management Targets



Compliant emissions

Wastewater and waste gas emissions from all factories strictly comply with the permitted limits set out in pollution discharge permits; boundary noise levels comply with applicable national and local standard requirements.



Standardized storage and disposal

General solid waste and hazardous waste are strictly classified and stored separately, and entrusted to qualified entities for compliant disposal in accordance with the law.



Zero major violations

Eliminate major environmental pollution incidents, effectively prevent and control environmental complaints, and ensure no administrative penalties are incurred due to environmental non-compliance.

Pollutant Discharge

Ganfeng Lithium attaches great importance to environmental impacts arising from wastewater, waste gas, soil pollutants, and noise generated during production and operations. The Company strictly complies with relevant laws and regulations, including the *Law of the People's Republic of China on the Prevention and Control of Water Pollution*, the *Atmospheric Pollution Prevention and Control Law of the People's Republic of China*, the *Soil Pollution Prevention and Control Law of the People's Republic of China*, and the *Law on the Prevention and Control of Noise Pollution*. It has formulated a series of internal policies, such as the *Regulations on Pollution Discharge Permit Management*, to strictly manage all types of pollutants. During the Reporting Period, the pollutant discharge permits for the Group and its subsidiaries remained valid.

The Company has formulated the *Environmental Protection Equipment Management Regulations* and *Regulations on the Operation and Management of Online Monitoring Facilities* to ensure the normal operation of environmental protection facilities. At the same time, the Company conducts regular environmental monitoring in accordance with pollution discharge permit management requirements, carrying out comprehensive monitoring of wastewater and waste gas on a semi-annual basis, monitoring factory boundary noise on a quarterly basis, and conducting soil monitoring as required on an annual basis, to ensure that all discharge indicators consistently meet statutory standards.

-----o Pollutant Emission Management Measures o-----

Pollutant Type	Monitoring Indicators	Management Measures
Water pollutants	pH, chemical oxygen demand (COD), ammonia nitrogen, total nitrogen, total phosphorus, etc.	The Company implements full-process control of wastewater discharge at plants. Third-party agencies conduct pollutant monitoring, and all wastewater is discharged in compliance with standards.
Air pollutants	Particulate Matter, Sulphur Dioxide, Nitrogen Oxides, Non-methane Total Hydrocarbons, Fluoride, etc.	Investments in air pollutant treatment facilities are strengthened. Real-time monitoring and response systems are in place, ensuring all waste gas is discharged in compliance with standards.
Soil pollutants	Cadmium, Lead, Hexavalent Chromium, Copper, Zinc, Nickel, Mercury, etc.	Conduct regular self-monitoring of soil within and around factories to ensure soil environmental quality meets standards.
Noise pollutants	Plant environmental noise	Plant noise is regularly monitored to ensure compliance with national and local noise standards.

Case Waste gas treatment system upgrade

In 2025, the Mahong Plant implemented process upgrades to the waste gas treatment systems of four kiln tail lines, optimizing the original SCR (Selective Catalytic Reduction) system to an SCR (Selective Catalytic Reduction) + SNCR (Selective Non-Catalytic Reduction) system. Following the system transformation, nitrogen oxide emission concentrations are stably controlled below 130 mg/m³, with a maximum theoretical annual emissions reduction of 158.76 tons.

The Organic Lithium Plant's butyllithium Phase II project advanced a technological upgrade of its waste gas treatment facilities, fully replacing the original "white oil absorption + activated carbon adsorption" technology with "multi-stage condensation + activated carbon adsorption and recovery" technology. Waste gas first undergoes efficient recovery of organic solvents through the multi-stage condensation system, with the remaining tail gas then entering the activated carbon adsorption unit for deep treatment. Since the system was commissioned at the beginning of 2025, the results have been significant: total VOC (volatile organic compound) emissions have been substantially reduced, with an annual reduction of approximately 130 tons of hazardous waste white oil and approximately 6,000 liters of solvent recovered annually, achieving a dual win of resource circular utilization and economic benefit.

The Company has established an overarching pollutant emission target. Using 2019 as the base year, the 2025 pollutant discharge target and 2025 actual performance are as follows:

Indicator	Target	2025 Actual Performance
Waste gas emissions per ton of product	Reduced by 5%	Reduced by 86.56%

Waste Disposal

Ganfeng Lithium strictly complies with laws, regulations and relevant provisions including the *Law of the People's Republic of China on Prevention and Control of Environmental Pollution by Solid Waste*, the *Environmental Management Guidelines for Solid Waste in Lithium Salt Production (Trial)*, and actively keeps abreast of the latest environmental requirements such as the *National Catalogue of Hazardous Waste (2025 Edition)*. The Company has formulated internal management systems including the *Solid Waste Pollution Prevention Responsibility Management Regulations* and *Hazardous Waste Pollution Prevention Responsibility Management Regulations*, clearly specifying the management requirements for the full process of generation, storage and disposal of general solid waste and hazardous waste.

The Company maintains a waste management ledger and has formulated a management plan covering waste storage, utilization, and disposal measures. Waste transfers are carried out in accordance with legal and regulatory requirements, and outsourcing contracts clearly specify the need to prevent secondary pollution. Hazardous waste is collected and stored according to its classification, and the Company has developed prevention and emergency response plans for hazardous waste leakage and other incidents to effectively reduce environmental pollution and safety risks.

-----o Waste Disposal Measures o-----

General solid waste	Hazardous waste
<ul style="list-style-type: none"> Silica slag, phosphogypsum, waste graphite, calcium fluoride slag, etc. → Disposed of by qualified third-party service providers. 	<ul style="list-style-type: none"> Waste mineral oil, coal tar, activated carbon, etc. → Disposed of by qualified third-party service providers.

Case Hazardousness Identification Project for Solid Waste at Mahong Plant

In 2025, the Company commissioned the Experimental Testing Team of the Jiangxi Provincial Bureau of Geology to conduct hazardous waste identification for the silicon residue, flue gas desulphurization gypsum and wastewater treatment plant sludge generated at the Mahong Plant. In accordance with the applicable national standards, none of the three categories of solid waste qualify as hazardous waste. This identification result provides a scientific basis for the Company's subsequent compliant management, safe disposal and resource utilization of solid waste.

Case Resource Utilization of Solid Waste

The Company continuously promotes the reuse of solid waste, systematically identifying recyclable resources throughout the full production and operations process. On the production side, the Company has established industrial symbiosis relationships with a number of enterprises in the cement, glass and other industries, promoting the comprehensive utilization of general solid waste such as silicon residue generated during the lithium salt production process. In 2025, the Company achieved resource utilization of 165.52 tons of general solid waste, effectively reducing the volume requiring disposal. On the operations side, the Company has established a recovery mechanism for used packaging bags and pallets, with recovered items sorted and processed for regenerative use, of which approximately 90% are recycled, reducing landfill waste by approximately 120 tons per year.

Case Lithium Residue Source Reduction and High-Value Utilization

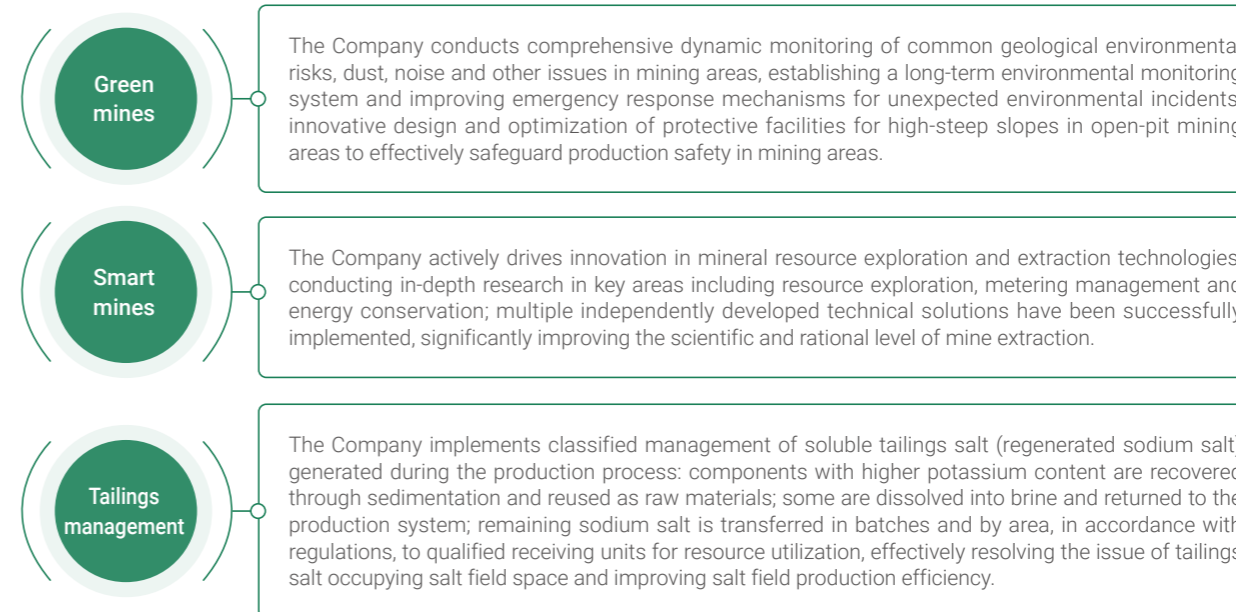
In 2025, while carrying out lithium extraction operations, Ganfeng Lithium placed great emphasis on the comprehensive utilization of lithium residue resources. The Company collaborated with 6 enterprises, 17 universities and research institutes to conduct joint technological breakthroughs, taking on related research tasks and driving lithium residue emissions reduction and high-value utilization in accordance with the core requirements of source reduction and harmless treatment; the related pilot bases and production lines are progressing in an orderly manner as planned.

Green Mines

Ganfeng Lithium is committed to embedding the concept of green development throughout the entire process of mineral resource development. Through scientifically planned and orderly mining practices, the Company keeps ecological disturbance in mining areas and surrounding environments within controllable limits. It strives to achieve ecological mining environments, scientific mining methods, efficient resource utilization, standardized corporate management, and harmonious mining communities.

The Company strictly complies with laws, regulations and relevant provisions including the *Mineral Resources Law of the People's Republic of China* and the *Green Mine Construction Standards for the Chemical Industry*, and has formulated internal management systems covering environmental protection, comprehensive resource utilization and work safety in mining areas, ensuring that all operational activities fully comply with green mine construction standards.

Green Mine Construction Strategy



Case Da'aozi Phosphate Mine Approved as a 2025 Yunnan Provincial Green Mine

Yunnan Hongfu Chemical Fertilizer Co., Ltd.'s Dongchuan District Da'aozi Phosphate Mine, a subsidiary of Ganfeng Lithium, was formally included in the Yunnan Province Provincial-Level Green Mine Directory following a selection process.

Drawing on the topographic and land reclamation conditions of the mining area, the phosphate mine project has scientifically optimized the overall mine layout, built ecological and cultural green spaces, and systematically implemented greening and ecological restoration of areas including previously mined platforms and internal roads. The mine's green coverage has exceeded 90%, supported by a comprehensive green maintenance mechanism and dedicated personnel, continuously building an environmentally friendly mining site.



During the Reporting Period,

the Company carried out ecological restoration and rehabilitation works in some areas of abandoned salt fields, brine channels, mine stockpiles and earthwork dumps both inside and outside the mining areas, with a total completed restoration and rehabilitation area of **2.77** km².

Ecosystem and Biodiversity Protection

Ganfeng Lithium strictly complies with laws, regulations and relevant provisions including the *Opinions on Further Strengthening Biodiversity Conservation*, and has formulated internal systems including the *Biodiversity Conservation Management Regulations*. In 2025, the Company published its *Biodiversity Conservation Policy Statement* and *Zero Deforestation Commitment*, further clarifying the Company's responsibilities and direction of action with respect to ecosystem and biodiversity protection.

Through scientific planning, rigorous management and effective supervision, the Company ensures that the negative impacts of its operational activities on ecosystems and biodiversity are minimized. Prior to project construction, the Company conducts biodiversity surveys and ecosystem health assessments of the proposed site, analyzing potential impacts on biodiversity, the scope of ecosystem disturbance, and the number and types of threatened species. It also assesses the short- and long-term effects of construction and operations on surrounding ecosystems.

In 2025, drawing on the methodology of the TNFD, the Company conducted an ecological risk assessment, with core analysis focused on the degree of spatial overlap between each factory and mine site and ecologically sensitive areas including protected areas at all levels designated by the International Union for Conservation of Nature (IUCN) and Key Biodiversity Areas (KBAs), assessing the natural ecological risks associated with land use changes at the Company's sites.

Ecosystem Risk Identification Process



The Company carries out multiple ecosystem and biodiversity protection activities throughout the full lifecycle of project construction and operations, including ecological restoration, pollution prevention and control, and biodiversity monitoring and assessment. At the same time, the Company has formulated a biodiversity action plan, continuously advancing the establishment of a biodiversity-friendly operations system, and contributing to the harmonious development of humanity and nature.

Biodiversity Action Plan

- Establish the environmental baseline for each project.
- Identify primary and secondary protection zones.
- Propose recommendations or restrictions on Company production activities for each protection zone.
- Monitor biodiversity in protection zones regularly in cooperation with local community residents and produce monitoring reports.
- Dynamically adjust the biodiversity action plan based on monitoring reports.

Case Mariana Project biodiversity conservation practice

Ganfeng Lithium's Mariana brine lithium extraction project is located in the Llullaillaco salt marsh in Salta Province, Argentina, an important habitat for the globally endangered Andean flamingo.

The Company has established a full-lifecycle biodiversity management mechanism for this project, demarcating protected areas and prohibiting year-round entry of personnel and vehicles into core breeding zones; conducting annual monitoring of flamingo population numbers, health status and habitat environment in spring and autumn; suspending non-essential operations during the breeding-sensitive period from October to April of the following year; and formulating 9 ecological emergency response plans to guard against sudden risks. In addition, the Company regularly invites community representatives, government personnel and third-party agencies to participate in environmental monitoring, holds community communication meetings, publicly discloses monitoring results, and proactively accepts public oversight.

Over the eight years since the project was implemented, the flamingo population has remained stable and the habitat has been unaffected by the project. This practice received the "Best ESG Practice Award" in Argentina and was featured as a model case of overseas ecological protection by a Chinese enterprise in the *World Environment* magazine, which is under the supervision of the Ministry of Ecology and Environment.



Local Wildlife at the Mariana Project

03 Craftsmanship in Product Excellence

Leading Superior Standards

Highlight data

RMB 1,042 million
R&D investment

11.86%
Proportion of R&D personnel

915
suppliers that have signed the
Responsible Minerals Commitment Letter

100+
Provincial-level or above projects
undertaken

Topics Addressed

Innovation-driven*	Intellectual Property Management*	Product Safety and Quality*
Customer Service Management*	Industry Collaboration	Supply Chain Security
Equal Treatment of SMEs	Information Security and Privacy Protection	

SDG Alignment



◎ Technology-Led, Innovation-Driven

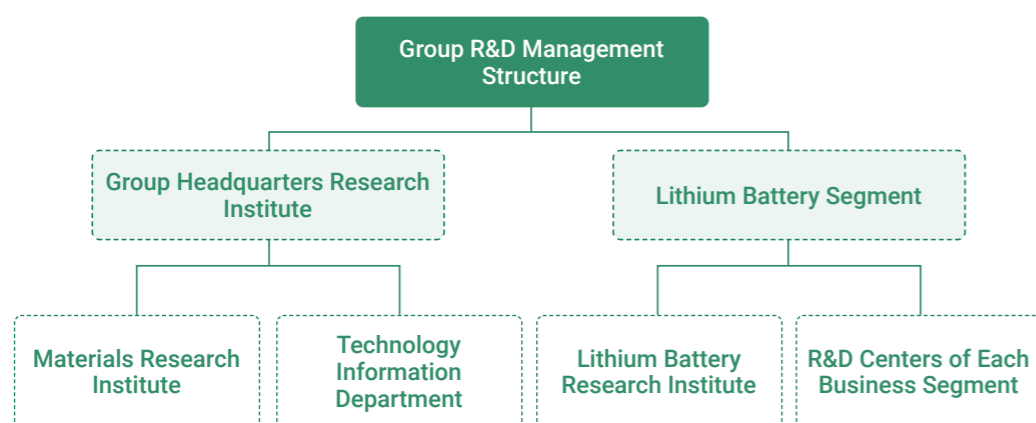
Innovation-driven*

Governance

Ganfeng Lithium strictly complies with the *Law of the People's Republic of China on Popularization of Science and Technology*, the *Law on Promoting the Transformation of Scientific and Technological Achievements*, the *Regulations on National Science and Technology Awards*, and other applicable laws, regulations, and requirements in its operating locations. The Company has formulated internal policies such as the *Regulations on Management of R&D Projects* to continuously standardize and advance innovation and R&D management.

The Company consistently places R&D innovation as a top priority. In 2025, the Company adjusted its R&D management framework, establishing the Group Headquarters Research Institute and the Lithium Battery Segment to coordinate R&D and innovation work across their respective segments.

Innovation-Driven Management Structure



Strategy

Innovation is the core driving force of the Company's development. It helps improve product performance, reduce costs, and enhance market competitiveness, while also advancing industry sustainability and meeting emerging market demands—laying a solid foundation for long-term development.

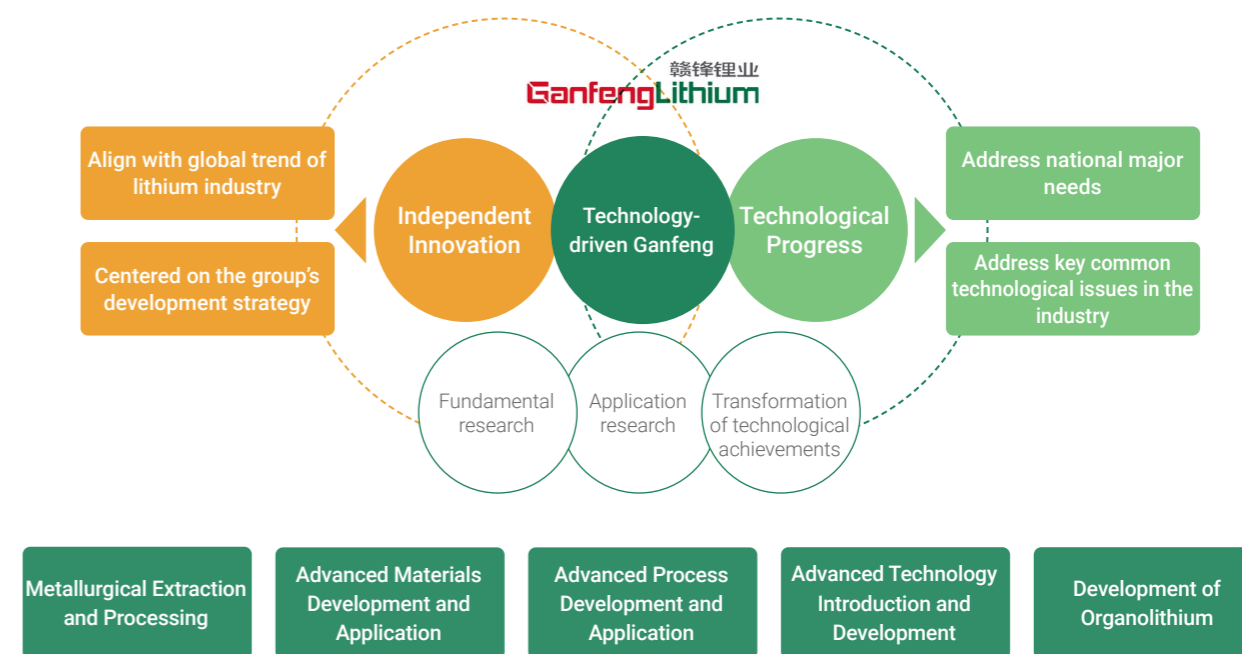
Opportunities

Short/Medium/Long-Term

- Leading or participating in national, provincial, and municipal scientific research projects can enhance the Company's influence, attract government funding, and reduce costs.

Ganfeng Lithium has adopted "Technology-driven Ganfeng" as its strategic development objective, focusing on two core directions: "independent innovation" and "technological progress". Leveraging its research and technological influence, the Company has built a sustainable innovation framework centered on five key segments: metallurgical extraction and processing, advanced materials development and application, advanced process development and application, advanced technology introduction and development, and organic lithium product development. Through continuous technological upgrades, the Company aims to drive industry-wide innovation, empower its own technical advancement, and deliver more advanced products and solutions—contributing innovation opportunities to global green development and transition.

Innovation Directions, Pathways, and Focus under the "Technology-driven Ganfeng" Strategy



Based on judgements of industry development trends and exploration of its own resources, the Company is actively improving its innovation and development strategy. The direction of innovation is gradually shifting from the development of lithium carbonate towards the development of diversified lithium salt products and the extraction of rubidium and caesium salts, with an emphasis on the collaborative extraction and comprehensive utilization of multiple valuable elements from ore resources, to maximize the efficiency of mineral resource utilization.

Impact, Risk, and Opportunity Management

The Company has established a comprehensive R&D system that includes research policies, innovation mechanisms, talent development, and advanced incentive structures, aligning institutional norms with personal career growth. At the same time, it continuously accumulates innovation experience. At the same time, the Company possesses national- and provincial-level scientific research platforms that continuously nurture cutting-edge technological achievements in the industry, consolidating core technological competitiveness. In 2025, the Company's R&D investment amounted to RMB1,042 million, with R&D personnel accounting for 11.86% of the total workforce.

-----o Ganfeng Lithium R&D System o-----

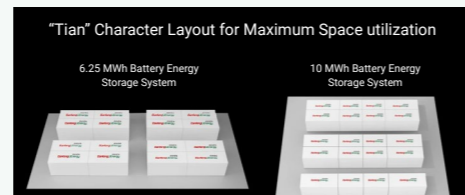
Dimension	Definitions
Scientific research systems	<ul style="list-style-type: none"> Formulate internal regulations such as the <i>Regulations on Management of R&D Projects</i>, <i>Regulations on Management of Technological Reform Projects</i>, and <i>Regulations on Management of Talent Incentives and Cultivation</i> to ensure the efficient operation and standardized management of R&D activities and talent development.
Innovation mechanisms	<ul style="list-style-type: none"> Establish a three-tiered technological innovation system targeting production, market, and frontier fields to achieve "One Generation for R&D, One Generation for Reserving and One Generation for Going Public", ensuring the Company's leading position in industry technology.
Talent training	<ul style="list-style-type: none"> Promote a mentorship system to foster a collaborative learning environment. Open up three career development pathways spanning professional titles, job grades and management to help employees realize their value. Regularly hold seminars and exchange sessions, and build online learning platforms. Strengthen training for young and mid-level talent, key personnel, and urgently needed specialists.
Advanced incentives	<ul style="list-style-type: none"> Establish a growth reward mechanism to recognize individuals demonstrating significant self-improvement and professional advancement. Establish innovation awards to commend innovative achievements applied in production practice with economic and social value. Records of technological innovation awards serve as a basis for promotion, professional title assessment and honors selection.

-----o Ganfeng Lithium Scientific Research Platforms o-----

Level	Platforms
National level	<ul style="list-style-type: none"> National Enterprise Technology Center National Key Laboratory for Energy Metal Resources and New Materials National Postdoctoral Research Station
Provincial level	<ul style="list-style-type: none"> Jiangxi Province Key Laboratory for Lithium Battery Materials and Applications Jiangxi Province Technology Innovation Center for Solid-State Batteries and Key Materials Jiangxi Province Industrial Technology Engineering Center for Lithium-Based New Materials Jiangxi Province Industrial Technology Engineering Center for Solid-State Lithium-Ion Batteries Jiangxi Province Industrial Technology Engineering Center for Comprehensive Recovery and Utilization of New Energy Vehicle Power Batteries

Case First Launch of 10 MWh Battery Energy Storage System Container

In 2025, Ganfeng LiEnergy launched its first 10 MWh Battery Energy Storage System container solution, adopting a back-to-back "grid" layout design with high space utilization. Compared to using traditional 20-foot container systems to configure a 100 MWh energy storage station, the system's energy density per unit area is improved by 52% and the footprint is reduced by 34%.



Ganfeng Lithium 10 MWh Battery Energy Storage System Container

Case Low-Altitude Flight Power Battery Wins National "Maker China" Award

In November 2025, at the Grand Final of the 10th "Maker China" SME Innovation and Entrepreneurship Competition, the Zhejiang Fengli solid-state team of the Company won the Second Prize in the Enterprise Category of the national grand final with its "low-altitude vehicle power battery" project.



Second Prize, Enterprise Category, 10th "Maker China" Competition

Case Breakthrough in National Key Special Project

The Company's national key R&D program project under the "Key Technologies and Equipment for Circular Economy" special program – "Integrated Technologies and Demonstration for Circular Economy Upgrading in Lithium Industry Clusters" – achieved a comprehensive lithium recovery rate of ≥94%. Breakthroughs were made in the step-leaching of lithium extraction residues and the directional crystallization technology for preparing regenerated battery-grade iron phosphate in a circular linkage, with iron and phosphorus recovery rates reaching 90%, lithium extraction rate from lithium precipitation mother liquor of ≥99%, and a 25% reduction in tank volume.

Indicators and Targets

The Company is committed to enhancing its R&D and innovation capabilities, continuously increasing investment in research, and building a talent development system to support employee growth. These efforts aim to create an efficient and sustainable R&D ecosystem that drives business development and technological innovation.

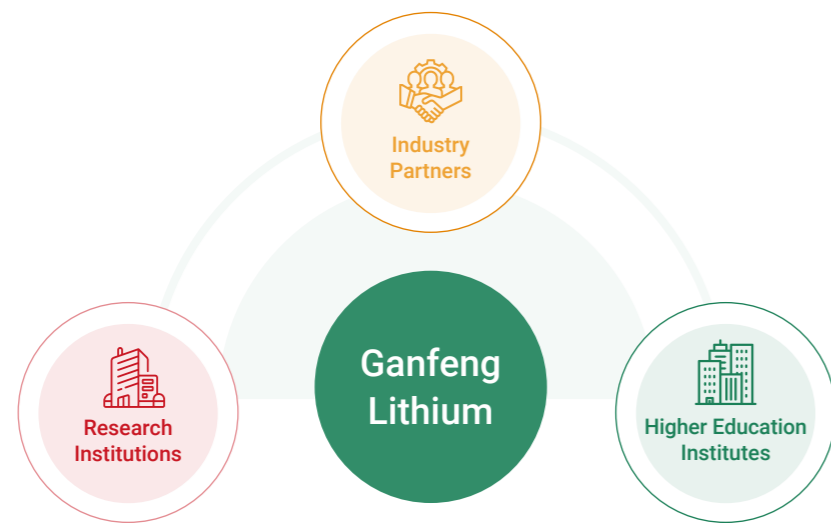
During the Reporting Period

- Obtained China's first GB 44240-2024 Safety Requirements for *Lithium Batteries and Battery Packs for Electrical Energy Storage Systems* battery pack system-level certification certificate
- The *YS/Battery-grade Lithium Sulfide* technical standard project led by the Company was awarded the First Prize in the non-ferrous metals category; the *GB/Recycled Black Mass for Lithium-ion Batteries* and *YS/Cathode Materials for Solid-State Lithium-ion Batteries* standards co-drafted by the Company were awarded the First Prize and Third Prize respectively
- Zhejiang Fengli's "low-altitude vehicle power battery" project won the First Prize in the "Low-Altitude Economy Special Grand Final (Enterprise Category)" and Second Prize in the national grand final of the "Maker China" competition
- Awarded Level L8 certification for digital development of manufacturing enterprises in Jiangxi Province
- Selected for the second batch of "Digital Navigation" enterprise list by the Department of Industry and Information Technology of Jiangxi Province
- Received the 2025 China All-Solid-State Battery Industrialization Pioneer Award and the 2025 China All-Solid-State Battery Materials Technology Innovation Award
- Fengcheng Ganfeng was successfully selected for the first batch of "Digital Intelligent Factory" enterprises in Jiangxi Province in 2025
- Chongqing Ganfeng Power was approved as a 2025 Chongqing Municipality Specialized, Refined, Differential and Innovative (SRDI) SME

Industry Collaboration

Ganfeng Lithium fully recognizes the vital role of industry collaboration in promoting sectoral development. Each Business Division is led by the R&D Department and the Technology Information Department, which are responsible for planning and coordinating the Company's industry exchanges and industry-academia-research collaboration. In addition, Ganfeng Lithium is a founding and core member of the International Lithium Association. The Company actively participated in meetings and activities of the Association's Executive Committee and subcommittees, contributing insights and recommendations to support industry progress.

Industry-Academia-Research Collaboration Mechanism of Ganfeng Lithium



Ganfeng Lithium fully leveraged its advanced technological strengths to carry out extensive technical exchange and cooperation projects with industry partners, professional research institutions, and top universities. These collaborations effectively promoted comprehensive upgrades and development across the sector and contributed positively to maintaining China's global leadership in the new energy industry.

Directions of Industry-Academia-Research Collaboration

- Building national advantages in new energy technologies**

Promoting National Technological Progress

At the national level, Ganfeng Lithium leverages its technological advantages to participate in driving national technological progress and shaping top-level competitive advantages.
- Advancing the implementation of new energy technologies in the industry**

Participating in Industry Technical Cooperation

At the industry level, Ganfeng Lithium plays a leading role in addressing key technical challenges and fostering high-quality talent for the sector, laying a solid foundation for the sustainable development of China's new energy industry.

Case

In December 2025, Ganfeng Lithium and Jiangxi University of Science and Technology jointly established a postgraduate workstation, focusing on three core missions of "serving the industry, cultivating talent and driving transformation", with the aim of building an important base for high-level talent development and scientific and technological innovation in the lithium battery and new energy sector.



In 2025, Ganfeng Lithium collaborated with Nanchang University to develop "High-Performance Solid Electrolyte Materials", focusing on the practical application of solid-state lithium batteries. Through the upgrading of core materials, key performance breakthroughs were achieved in solid electrolyte materials and solid-state membrane materials, with the ultimate aim of achieving vehicle deployment. The project was approved as a major special project under Jiangxi Province's 2025 "Pioneer Program".

In April 2025, Ganfeng Lithium jointly hosted the "Technology Unlocking Material Potential – Battery and New Energy Industry Technical Seminar" with Malvern Panalytical in Xinyu, Jiangxi, providing training to nearly 100 analytical technical personnel.



In April 2025, Ganfeng Lithium participated in the 2025 CLNB New Energy Industry Expo, presenting a panoramic showcase of innovative achievements across the full lithium ecosystem industry chain, including upgraded commercial and industrial energy storage solutions and a solid-state battery technology matrix product line.



In 2025, Ganfeng Lithium, together with Tsinghua University, Nanchang University and other major universities, conducted student internship programs, with a total of over 200 student interns participating for periods ranging from 5 to 12 days.



The Company is committed to deepening industry engagement by actively participating in forums and seminars to share innovative outcomes and technological experiences. It also strengthens industry-academia-research collaboration to accelerate the transformation of research results and technological iteration, thereby promoting collective progress and sustainable development within the industry.

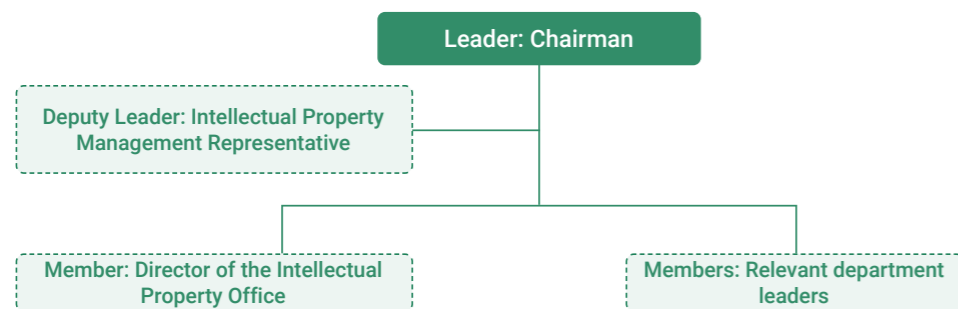


Intellectual Property Management*

Governance

Ganfeng Lithium complies with the *Intellectual Property Protection Law*, *Patent Law of the People's Republic of China*, *Trademark Law of the People's Republic of China*, and *Copyright Law of the People's Republic of China*, as well as other relevant laws, regulations, and requirements. The Company has developed internal management systems such as the *Intellectual Property Protection Management System*, *Intellectual Property Management Regulations*, *Intellectual Property Risk Warning Mechanism*, and *Emergency Response Plan for Intellectual Property* to safeguard corporate intellectual property and mitigate patent risks.

Leading Group for the Establishment of a National Intellectual Property Demonstration Enterprise



Strategy

Intellectual property management is a key mechanism for protecting the Company's core competitiveness and preventing infringement. It also serves as an important safeguard for promoting technological innovation, responding to market competition, expanding into overseas markets, and achieving sustainable development.

Short/Medium/Long-Term

- The Company may face legal lawsuits for infringing others' intellectual property, which could result in legal fees and compensation payments, impacting net profit.
- Mismanagement could lead to the leakage of core technologies, resulting in the loss of technical advantages and affecting market competitiveness and revenue.



Short/Medium/Long-Term

- Applying for and protecting patents can safeguard the Company's technological innovations, enhance market competitiveness, and increase sales revenue.

Impact, Risk, and Opportunity Management

The Company has established a comprehensive patent risk assessment and identification process. Upon identifying potential IP risks during operations, the R&D department promptly initiates evaluations and upgrades of product plans to ensure early detection and resolution of risks. At the same time, the Company actively advocates that employees enhance their intellectual property protection awareness, makes every effort to safeguard the Company's intellectual property and effectively mitigates patent risks.

In 2025, the Company organized multiple specialist training sessions for R&D personnel, continuously improving their patent awareness and risk prevention capabilities. During the Reporting Period, no known patent or trademark infringement disputes occurred.



Case Company's Intellectual Property Training Initiatives

In August 2025, the Company held an intellectual property patent training session targeting key personnel in the R&D system. The training focused on practical content including "Analysis of Core Elements for Patent Authorization" and "Enhancement of Patent Search Capabilities", helping the R&D team to conduct more precise patent layout and risk mitigation.

Case Battery and Recycling Segment Intellectual Property Training

In 2025, the Battery Pack (PACK) department of the Company's Battery and Recycling Segment conducted 2 intellectual property training sessions for process and PACK department personnel, and 2 patent search training sessions for internal R&D staff, covering over 300 people with a total training duration of more than 5 hours.



Training posters and training scenes

Indicators and Targets

The Company continues to strengthen intellectual property management, actively participates in the development of national and industry standards, and concurrently enhances technological innovation and protection of patents and copyrights to effectively prevent infringement risks and safeguard legal right and interest.

During the Reporting Period:

In 2025, Ganfeng Lithium led or participated in a total of **17** international standards, national standards and industry standards

comprising:

4 leading

13 participating in

Ganfeng Lithium has cumulatively filed **2,559** patents applications

comprising:

1,122 invention¹ patents

1,357 utility model patents

80 design patents

Ganfeng Lithium has cumulatively been granted **1,367** patents

comprising:

281 invention² patents

1,021 utility model patents

65 design patents

¹Note: includes 30 international patents.

²Note: includes 19 international patents.

◎ Quality as the Foundation of Business, Pursuing Excellence

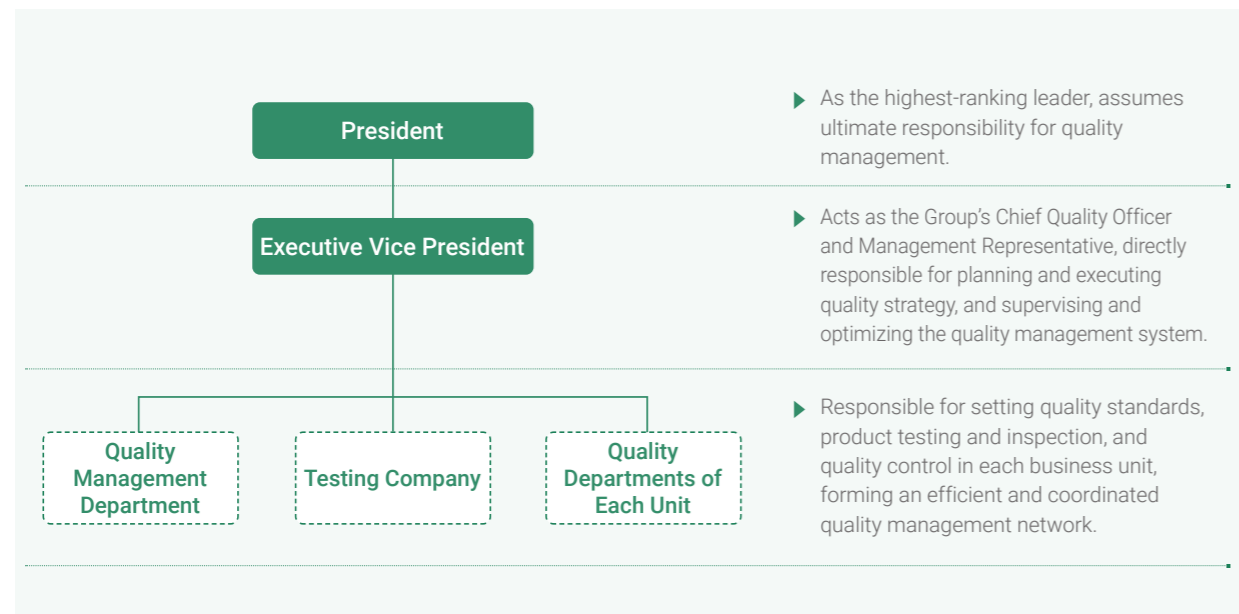
Product Safety and Quality*

Governance

Ganfeng Lithium adheres to the principle of “Innovation-Driven, Excellence-Pursuing, Quality Premium, Customer Satisfaction”, strictly complying with the *Product Quality Law of the People’s Republic of China* and other applicable laws and regulations. The Company has formulated internal systems such as the Quality Management Manual to continuously improve its quality management system.

Both the headquarters and production plants have established comprehensive and systematic quality management structures, enabling full-spectrum and multi-level quality control—from corporate headquarters to individual plants, and from top-level strategy to frontline execution.

Product Safety and Quality Management Structure



Strategy

In 2025, the Company continued to improve its risk and opportunity identification work, focusing on the key challenges of product safety and quality management in the evolving market environment, ensuring that risk control and business development generate synergistic effects.

Short/Medium/Long-Term

- With increasingly stringent global product safety standards, the Company must ensure compliance with applicable laws and regulations across countries and regions. Failure to do so may result in penalties, sales bans, and adverse impacts on net profit.

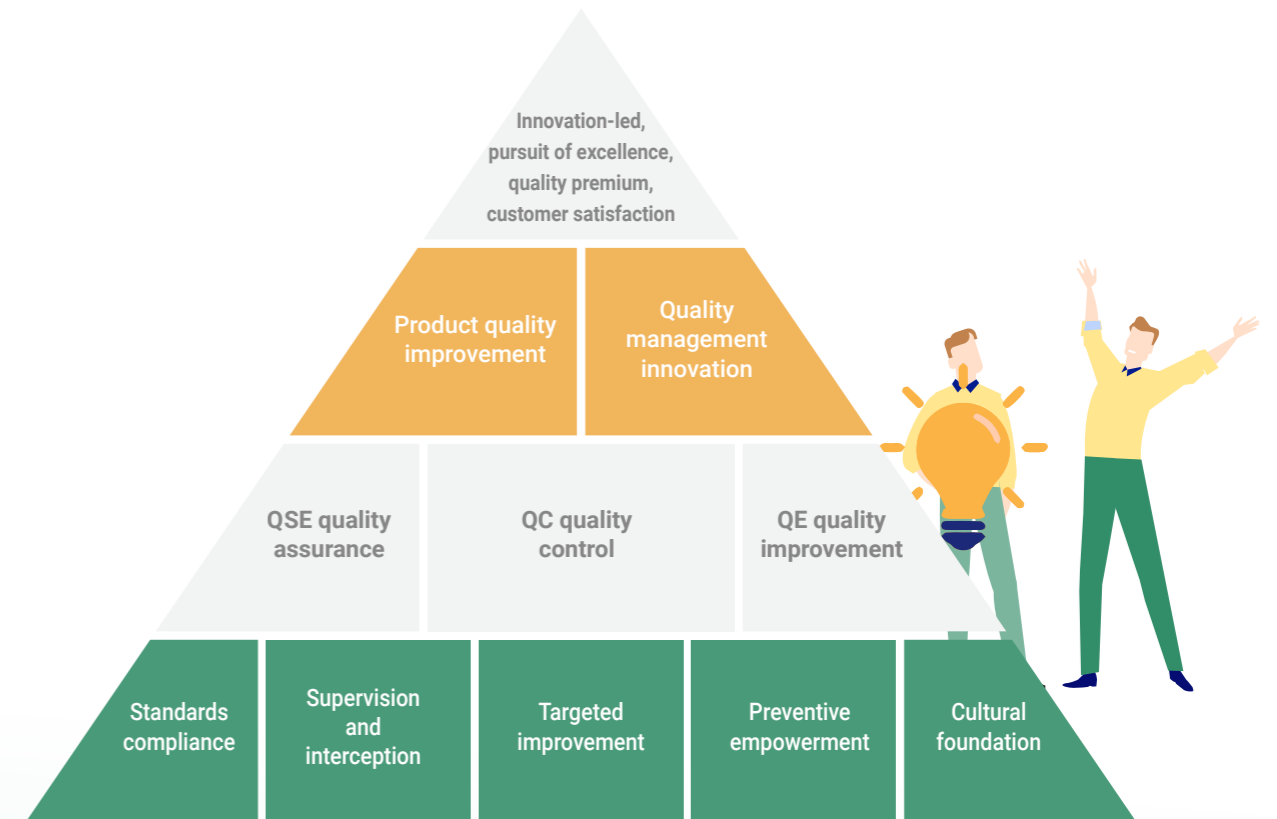


Short/Medium/Long-Term

- As technology advances, the Company can continuously explore and promote the application of new processes and materials to enhance product quality and safety.

Ganfeng Lithium’s quality management strategy is constructed and implemented around “1 core policy, 2 strategic levers, 3 professional functions and 5 pillar actions”, comprehensively improving product quality, enhancing market competitiveness and achieving sustainable development.

“1-2-3-5” Quality Management Strategy Model



Impact, Risk, and Opportunity Management

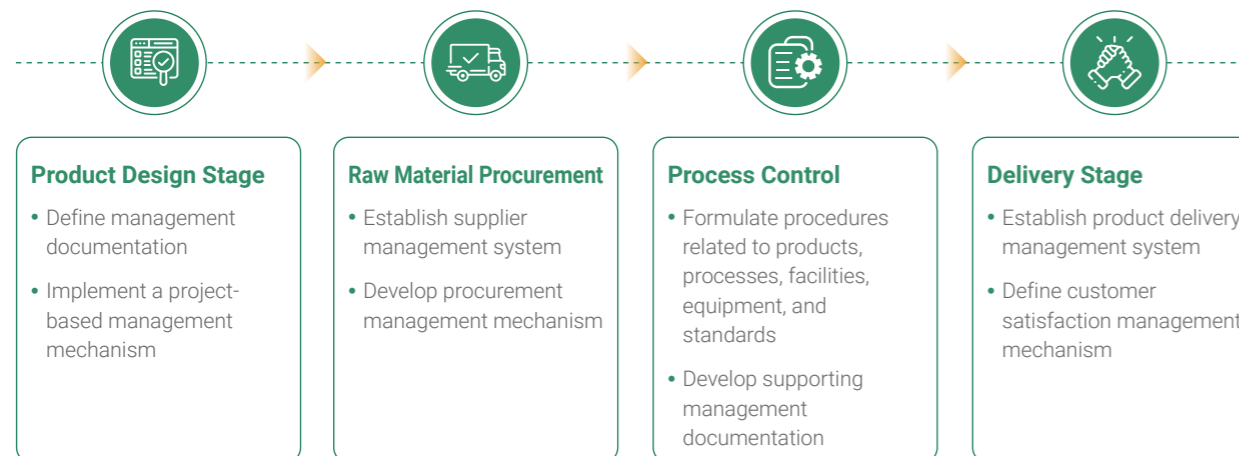
Quality System and Institutional Development

The Company has passed the IATF 16949:2016 Automotive Quality Management System and ISO 9001:2015 Quality Management System certifications to ensure effective operation of its quality management system.



Tailored to the characteristics of its products and services, the Company has developed a comprehensive set of quality management policies and documentation covering the full lifecycle from product R&D to production and sales. These include the *Procurement Management Process Document*, *Supplier Management Process Document*, and *Raw Material Acceptance Management Regulations*, among others, to ensure quality control across all stages—from raw material procurement to product delivery.

Quality Management Procedures and Documents Cover the Full Product Lifecycle



By adopting the PDCA (Plan-Do-Check-Act) cycle and risk assessment methodologies, the Company conducts systematic management of its processes and systems. It has also developed the *Process Goal Index Requirement Monitoring Control Table*, which defines 26 key processes covering project management, product manufacturing, customer feedback and communication, supplier management, and corrective and preventive measures. Each process includes nearly 60 performance indicators.

Case TQC full-value-chain quality improvement initiative

In 2025, the Company launched the "Quality as the Foundation, Chain-Driven Future" TQC Full-Value-Chain Quality Improvement Initiative, mobilizing all employees to continuously improve product and service quality. For the first time, the Company integrated five key dimensions of "R&D and design, supply chain collaboration, manufacturing process, customer service and support functions" into a "five-dimensional quality fortress", with the core objective of building a full-value-chain quality management ecosystem featuring "full employee participation, full-process coverage and full-system management", laying an even more solid foundation for the sustainable development of Ganfeng Lithium.

TQC Initiative Assurance Mechanism

Action Plan	Definition
Tiered training	From strategic quality awareness training for Group senior management, specialist quality tool training for middle management, to standardized operational skills training for frontline employees, achieving systematic quality capability improvement for all staff.
Process control	Implement a "weekly reporting, monthly summary" mechanism, with Group leadership regularly coordinating the resolution of major issues.
Long-term incentives	Use TQC outcomes as a core indicator for the "Annual Quality Management Advanced Unit" (accounting for ≥50% of the assessment), and establish a dedicated incentive fund.
Continuous Improvement	Establish a "look-back" mechanism to periodically evaluate the effectiveness of projects and drive a continuous upward spiral of quality improvement.

Quality Auditing and Continuous Improvement

The Company has formulated the *Internal Audit Process Document* to strengthen channels for identifying quality issues and improve the monitoring of corrective actions. A centralized internal audit mechanism, led by headquarters and involving trained internal auditors, is used to ensure the implementation of quality policies and facilitate the discovery and resolution of issues, thereby enhancing overall quality performance and practice.



Product Safety and Quality Auditing Mechanism

Organizational structure	<ul style="list-style-type: none"> An internal audit working group is composed of internal auditors from headquarters departments and units of each subsidiary. A model led by headquarters, with internal audits conducted by subsidiaries and full participation of all employees, is adopted to form cross-checks among subsidiaries.
Audit scope	<ul style="list-style-type: none"> The internal audit covers quality, environment, occupational health, information security, and responsible supply chain management systems. The audit is used to understand and evaluate the effectiveness, conformity, and appropriateness of the management systems of each subsidiary.
Transparent supervision	<ul style="list-style-type: none"> The Group leads annual system audits; each subsidiary conducts its own annual system internal audits, process internal audits and product internal audits. The Group organizes mid-level quality meetings to communicate and promote audit results. Headquarters supervises the implementation of policies and targets by subsidiaries.
Learning and exchange	<ul style="list-style-type: none"> A series of standard training materials on quality management are developed, focusing on modules such as tools and methods, system management, and quality management. Quality Month activities are held to promote mutual exchange and learning among subsidiaries.
Capacity building	<ul style="list-style-type: none"> Practical training is provided for internal auditors to enhance their awareness of process quality management. The internal audit team leader organizes follow-up and closure on the rectification of identified issues.

Indicators and Targets

Ganfeng Lithium sets quality management targets for each Business Division to drive collective participation by management, functional departments, production sites, and suppliers. Annual performance indicators are defined accordingly. During the Reporting Period, no major product safety and quality-related liability incidents or administrative penalties occurred.

Baseline & red line targets	Capacity-building targets	Market operation targets	Production management targets
No major quality incidents	Quality awareness training for all employees	Product qualification rate, return rate, customer complaints, customer satisfaction	Procurement qualification rate, equipment KPIs (mean time between failures, mean time to repair, overall equipment effectiveness), delivery PPM ¹

¹PPM (Parts Per Million) is an important indicator for measuring the quality level of a product, which represents the number of non-conforming products in every one million products delivered.

Customer Service Management*

Governance

Ganfeng Lithium consistently places customers first and has established a comprehensive customer service management system. The Marketing Center coordinates all customer service work to ensure a safe, reliable, and high-quality service experience.

The Company strictly complies with the *Law on the Protection of Consumer Rights and Interests* and other relevant local laws and regulations. Internal policies such as the *Three-Guarantee After-Sales Management Standards* have been implemented to continuously improve customer service management quality.

Strategy

By promptly responding to customer needs, offering customized solutions, and providing efficient after-sales support, the Company fosters strong customer relationships. Ganfeng Lithium developed detailed service management procedures and customer satisfaction improvement measures to ensure timely and appropriate responses in customer service, thus promoting long-term business stability.

Short-Term

- Poor customer service may lead to dissatisfaction, increased complaints and cancellations, and a negative impact on revenue.



Short/Medium/Long-Term

- High-quality service increases customer satisfaction, strengthens loyalty, boosts repeat purchases, and contributes to long-term revenue growth.
- Satisfied customers share positive word-of-mouth, attracting new clients and increasing sales.
- Superior service opens new market opportunities, expands business reach, and enhances revenue.

Impact, Risk, and Opportunity Management

Customer Service

To effectively identify, assess, prioritize, monitor, and manage the impacts, risks, and opportunities in the field of customer service management, the Company has established a comprehensive process system to systematically analyze various internal and external factors that may arise during customer service management activities.

Customer Service Management Workflow



The Company has formulated and implemented a series of targeted customer service management initiatives to enhance service efficiency and quality, strengthen customer service team development, and comprehensively improve the overall level of customer service.

Customer Service Management Initiatives

Type	Definitions
Customer satisfaction improvement	Conduct an external customer satisfaction assessment in December each year, combined with a monthly self-assessment, to derive a comprehensive satisfaction evaluation; and make continuous improvements by optimizing customer service processes, increasing response speed and enhancing problem-solving efficiency.
Strengthening team building	Strengthen the construction of after-sales team, quickly handle customer complaints and take remedial measures.
Digital transformation	Utilize technologies such as big data and AI to optimize customer service experience, improve service efficiency and personalization.

Customer Complaint Handling

The Company has established a comprehensive customer complaint handling process, covering every stage from receiving complaints, initial analysis, detailed investigation, formulating and implementing corrective actions, to final customer feedback. This aims to implement timely corrective actions to meet customer expectations for product and service quality.

Customer Complaint Handling Process



Customer Service Contact Channels

Public contact information published on the official website: www.ganfenglithium.com	<ul style="list-style-type: none"> Domestic compound and metal business: 0790-6855220 Domestic battery business: 0790-6969082/0790-6969080 Email: gfsale@ganfenglithium.com
Customer service connection channels contact information	<ul style="list-style-type: none"> Public telephone numbers of customer business contacts

Customer Satisfaction Survey

Ganfeng Lithium regularly conducts customer satisfaction surveys, including external and internal evaluations. Feedback is used to identify areas and steps for improvement in products and services, continuously enhancing service quality and customer satisfaction. Customers are asked for their opinions and suggestions for improvement in areas such as brand, service attitude, product quality, and delivery process. Feedback is analyzed and used to identify key areas for future improvement.

Customer Satisfaction Survey Plan

Type	Definitions
External evaluation	<p>Assessment dimensions: perception of the company and brand culture, timeliness of sales personnel service, product performance and stability, delivery timeliness and shipment accuracy, packaging quality, likelihood of long-term repeat orders, and product reputation within the industry.</p> <p>Frequency: once per year.</p> <p>Survey scope: 100% distribution to the Company's vehicle manufacturer customers for the current year, the top ten customers by sales of main products (metallic lithium, lithium carbonate, lithium hydroxide, lithium fluoride and butyllithium), and the top three customers by factory sales; random distribution to 5% – 10% of the total customer base.</p>
Self-evaluation	Based on regular delivery data, analyzed annual performance in terms of contract review completion rate, on-time delivery rate, delivery completion rate, extra freight occurrences, customer complaint rate, number of customer complaints, and self-evaluation satisfaction score. Ensure the validity and reliability of the assessment.

Indicators and Targets

The Company always places customers at the center, continuously listens to customer feedback, and consistently optimizes service processes and quality. By accurately aligning with customer needs and providing efficient and professional solutions, the Company strives to enhance customer satisfaction and loyalty. In 2025, the Company's overall customer satisfaction scores were as follows:

Segment	Overall Customer Satisfaction Score
Advanced materials segment	96.58
Lithium battery segment	95.45

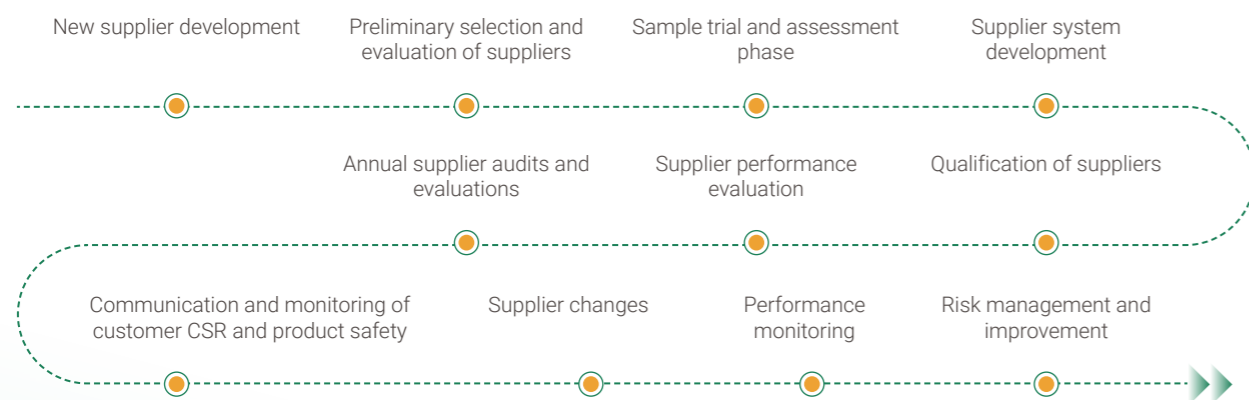
Open Collaboration, Value Creation and Shared Benefits

Supply Chain Security

Ganfeng Lithium is committed to building a WORLD'S LEADING LITHIUM ECO-ENTERPRISE. The Company continuously strengthens its sustainable supply chain management capabilities and actively builds a responsible supply chain management system, while also empowering supply chain partners to enhance their sustainability management, creating a stable, high-quality, efficient, and mutually beneficial lithium product ecosystem.

The Company complies with laws and regulations including the *Tendering and Bidding Law of the People's Republic of China*, and has formulated systems including the *Supplier Management Regulations*, *Regulations on Supply Chain Risk Identification and Control Management*, *Procurement Risk Prevention and Control Measures* and *Supply Chain Management Complaints and Communication Mechanism*, establishing a comprehensive supplier admission mechanism and implementing stringent control measures across the full process of supplier admission, selection and assessment to prevent and control supply chain risks and ensure supply chain security.

Supplier Management Process



The Company classifies suppliers into three categories – A, B and C – based on the significance of their products' impact on the quality of the Company's finished products. Targeted full-process audits and performance assessments of suppliers are conducted across multiple dimensions including quality, cost, delivery, service and business ethics, with different management measures applied based on the results of the performance assessments.

Supplier classification

Category	Products	Audit Frequency
Category A	Materials that have a direct impact on the quality of the Company's products, such as soda ash, hydrofluoric acid, aluminum foil bags and spodumene	Covered by a rotating audit once every three years
Category B	Packaging materials, auxiliary materials and other items with a relatively significant impact on the quality and cost of the Company's products	Covered by a rotating audit once every four years
Category C	Materials with little or no impact on the quality of the Company's products, materials other than Category A and B, and equipment	No audit required

Supply Performance Assessment

Total Score	Level	Management Measures
Total score ≥85	Level 1	Excellent – Preferentially eligible for new business
70 ≤ total score <85	Level 2	Qualified – eligible for new business
60 ≤ total score <70	Level 3	Probationary – The current supplier faces certain difficulties in meeting requirements; new business requires approval from the Quality Manager and General Manager
Total score <60	Level 4	New business suspended – Supplier performance is unsatisfactory and is ineligible for new business

Ganfeng Lithium requires all suppliers to comply with the *Supplier Code of Conduct* and sign the *Cooperation Anti-commercial Bribery, Anti-Corruption, Anti-Child Labor Commitment*. Suppliers are expected to operate in compliance with laws and regulations, prohibit all forms of corruption or bribery, safeguard labor rights, and fully ensure occupational health and safety for their employees.

The Company continuously promotes supplier ESG assessments, requiring suppliers to complete the *Supplier ESG Self-Assessment Questionnaire*, and scores and ranks the results as an important basis for evaluating suppliers' overall ESG performance. At the same time, the Company conducts unscheduled on-site inspections to strengthen the assessment of suppliers' environmental and social impacts, continuously advancing the development of suppliers' compliance capabilities. During the Reporting Period, no suppliers posing major risks were identified.

Supplier Environmental and Social Impact Assessment

Category	Subject
Environmental	Environmental management, air, water, soil, biodiversity, hazardous substances, noise and vibration, factory safety, energy use, waste management
Social	Occupational health and safety, child labor, labor relations, forced labor, working hours and remuneration, discrimination, harassment, freedom of association, artisanal and small-scale miners, community life including indigenous peoples' livelihoods



During the Reporting Period:

3

On-site ESG audits of key suppliers have been completed, with audits of other primary material suppliers ongoing

1,465

suppliers required to sign the Supplier Code of Conduct Declaration

1,407

suppliers that have signed

96.04%

signing rate

In 2025, Ganfeng Lithium fully updated the *Regulations on Hazardous Substance Management*. To ensure that every part of the supply chain meets the highest environmental standards, the *Company requires suppliers to sign the Commitment to Non-Use of Hazardous Substances*, working together with all partners to improve the health and safety of products.



During the Reporting Period:

215

suppliers in the Advanced Materials Segment required to sign the *Commitment to Non-Use of Hazardous Substances*

215

suppliers that have signed

100%

signing rate

1,230

suppliers in the Lithium Battery Segment required to sign the *Commitment Letter to Non-Use of Hazardous Substances*

1,074

suppliers that have signed

87.32%

signing rate

Responsible Supply Chain Management

Ganfeng Lithium follows relevant documents including the *OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas (Third Edition)*, *China's Social Responsibility Guidelines for Overseas Mining Industry Investment and the China Responsible Mineral Supply Chain Management Guidelines (Second Edition)*, and has formulated the *Regulations on Responsible Supply Chain Management* and established a Responsible Supply Chain Due Diligence Working Group to take responsibility for due diligence management across the Company's mineral supply chain.

Due Diligence Management Team for Responsible Mineral Supply Chain¹

Composition	Responsibilities
Team Leader (Vice President)	<ul style="list-style-type: none"> Responsible for approving mineral supply chain risk assessment reports, mineral supply chain due diligence policies; Responsible for reviewing mineral supply chain due diligence risk management; Responsible for supervising the design and implementation of the due diligence plan and risk management.
Group members (ESG Department)	<ul style="list-style-type: none"> Responsible for mineral supply chain due diligence, risk control training and related matters; Draft and update conflict minerals supply chain policies and provide accurate information to the Working Group Leader; Take measures to eliminate risks in high-risk supply chains or transactions, and promptly report and implement control measures upon identification of high risks.
Other group members (Other business departments)	<ul style="list-style-type: none"> Assist the ESG Department in advancing responsible mineral supply chain due diligence management, including assisting with supplier due diligence investigations and communicating and implementing relevant policies; Manage and supervise the compliant operation of the mineral supply chain.

¹For detailed responsibilities of the Responsible Mineral Supply Chain Due Diligence Management Group, please refer to the *Responsible Mineral Supply Chain Due Diligence Control Procedure* of Ganfeng Lithium

To reduce mineral supply chain risks and enhance the Company's control over the mineral supply chain, the Company has formulated the *Supply Chain Traceability Management Regulations* and established a Mineral Supply Chain Traceability Working Group under the Responsible Supply Chain Due Diligence Working Group, responsible for traceability work across the Company's entire mineral supply chain, improving the Company's compliance and stability in the mineral supply chain domain.

In 2025, the Company published the *2024-2025 Supply Chain Due Diligence Investigation Report* and updated the *Regulations on Responsible Supply Chain Management and Responsible Mineral Supply Chain Due Diligence Control Procedure* in accordance with requirements including the EU Battery Regulation, to ensure operational compliance. At the same time, the Company follows the responsible minerals "six-step" supply chain due diligence management framework and has made supply chain management commitments.

Six-Step Framework for Responsible Mineral Supply Chain Due Diligence



Mineral Supply Chain Management Commitments¹

Ganfeng Lithium promises that in identifiable circumstances

1. Do not use minerals from Category 1 high-risk areas
2. Control and continuously improve the use of minerals from Category 2 risk areas
3. Prioritize the use of publicly available legitimate mineral lists internationally
4. Identify, manage, and avoid serious human rights violations in business activities
5. Identify, manage, and avoid direct or indirect support of illegal organized armed groups and public or private security in business activities
6. Eliminate corruption, money laundering, and similar misconduct in business activities; protect employees' occupational health and safety

¹According to the *China Responsible Mineral Supply Chain Management Guidelines*, "Category 1 risks" refer to risks related to the extraction, trade, processing, and export in conflict-affected and high-risk areas that contribute to conflict and serious human rights violations; "Category 2 risks" refer to other risks related to environmental, social, and economic aspects.

In 2025, the Company renamed the *Commitment to Non-Use of Conflict Minerals as the Responsible Minerals Commitment Letter* and explicitly required all relevant suppliers to sign it, committing not to use mineral resources sourced from conflict regions or in violation of the Company's policies.



During the Reporting Period:

26

suppliers in the Advanced Materials Segment required to sign the *Responsible Minerals Commitment Letter*

26

suppliers that have signed

100%

signing rate

1,118

suppliers in the Lithium Battery Segment required to sign the *Responsible Minerals Commitment Letter*

889

suppliers that have signed

79.52%

signing rate

Governance (ESG Verified) audit conducted by the Responsible Minerals Initiative (RMI), obtaining another key certification following its earlier RMI RMAP certification, thereby becoming **the world's first smelter to have achieved both certifications.**



Mahong Plant RMAP Certification

Case Supplier Due Diligence Audit Training

In December 2025, to address the mandatory supply chain ESG due diligence requirements of the EU Battery Regulation, standardize supplier on-site audit procedures and enhance the audit team's ability to identify and assess ESG compliance risks, the Company's ESG Department standardize a supplier due diligence audit training activity. The training covered departments including HSE, human resources and supply chain, as well as all factories, helping the audit team accurately identify risk points and conduct reasonable assessments and responses.



Supplier Due Diligence Audit Training

◎ Digital Foundation, Security as the Cornerstone

Information Security and Privacy Protection

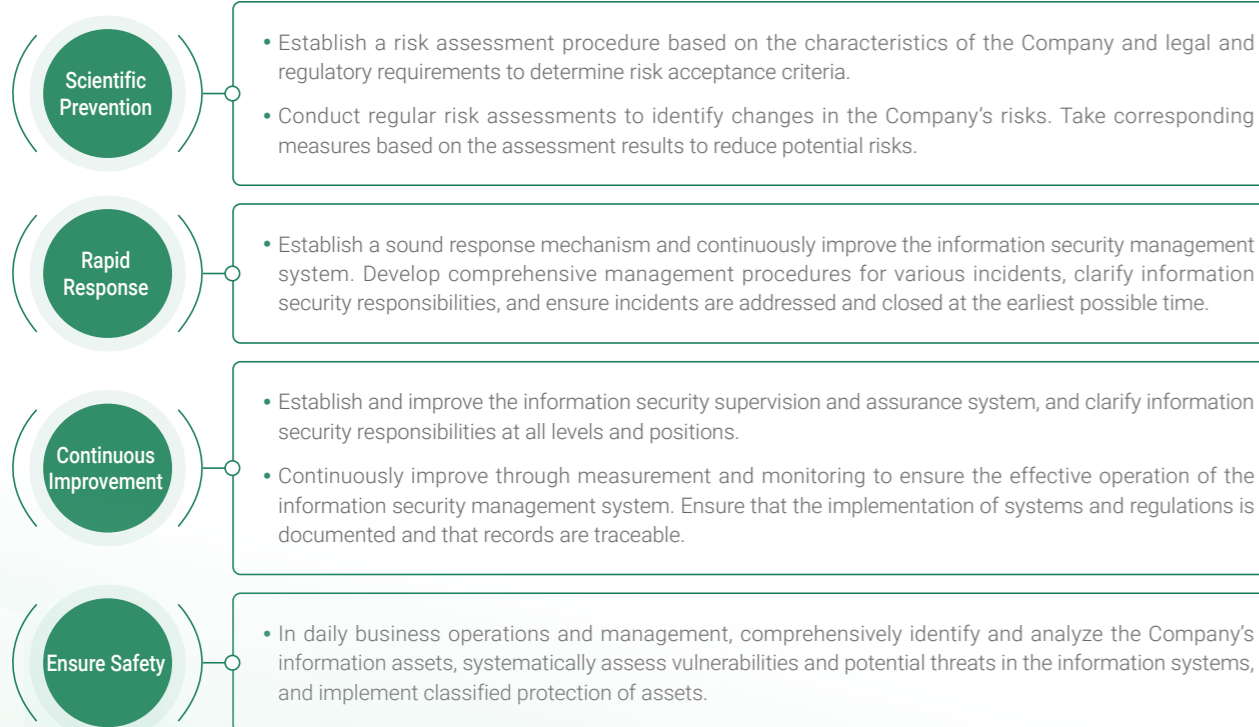
Ganfeng Lithium strictly complies with national laws and regulations including the *Cybersecurity Law of the People's Republic of China*, the *Data Security Law of the People's Republic of China* and the *Personal Information Protection Law of the People's Republic of China*. In 2025, the Company formulated the *Digital Management Procedure Document*, adding institutional provisions including measures to prevent third-party data leakage and to obtain stakeholder consent for the processing, sharing and confidentiality of information, continuously improving the Company's information security management system and cybersecurity management measures.

The Company has set up a cybersecurity team responsible for overall cybersecurity planning, organization, decision-making, supervision, and coordination. The team is led by the Chairman, with the Vice President as Deputy Leader, and the General Managers of each subsidiary as members. In 2025, the Company's ISO 27001:2022 Information Security Management System Certification and the Level 3 Certification for Classified Protection of Information Systems were both within their validity periods.



Information Security Management System Certification

Information Security Management System



To ensure comprehensive protection of the Company's information security, an internal and external dual-audit mechanism is adopted annually to conduct thorough monitoring and evaluation, jointly building a secure data protection network. At the same time, the Company has formulated the *Ganfeng Lithium Incident, Vulnerability and Event Management Regulations* and the *Ganfeng Lithium Cybersecurity Emergency Response Plan*, and regularly issues work orders through its platform for data center maintenance, risk investigation, attack-and-defense drills and other activities to detect, control and ensure the stable operation of business systems and terminal devices.

Type	Definitions
Internal audit	Conduct annual asset identification and risk assessment for each department, and carry out regular self-inspections to identify issues and implement timely rectification.
External audit	Multiple security tests and risk assessments are conducted annually by third-party authoritative organizations to identify risks, form risk assessment reports, and carry out timely response.

The Company dynamically updates information assets of each department annually and performs risk assessments and resolutions in accordance with the *Information Security Risk Assessment Management Regulations* to ensure controllable information security risks.

To enhance employees' awareness of information security and compliance, the Company continuously enriches its information security training system, offering various forms of training and awareness activities tailored to employees at different levels. This aims to improve scientific and reliable network operations and ensure proper management of production and operational data.

During the Reporting Period:

5 sessions
The Advanced Materials Segment conducted information security training

5 hours
training duration

3,425 employees
attended

5 sessions
The Lithium Battery Segment conducted information security training

5 hours
training duration

4,830 employees
attended

Information Security Training System

New Employees

Introduction to information security knowledge

All Employees

Information security awareness enhancement training

Technical and Business personnel

Professional information security training

In 2025, the Company published the *System Outsourcing Development Management Regulations*, requiring suppliers to establish a regular confidentiality training system and to conduct regular information security awareness education and compliant operation training for personnel in confidentiality-related positions, ensuring that their employees strictly adhere to data confidentiality requirements. In addition, the Company actively participates in external information security awareness campaigns, driving the development of an open and collaborative cybersecurity ecosystem and contributing to the improvement of the overall protection standards of the entire industry.

Case Ganfeng Lithium Attends the 12th National Cybersecurity Awareness Week

In September 2025, Xinyu City hosted the 12th "National Cybersecurity Awareness Week". The Deputy General Manager of Ganfeng Lithium's Digital Innovation Center attended and delivered a speech as a corporate representative. At the same time, the Company issued a corporate cybersecurity action initiative, calling on the industry to jointly build a secure ecosystem.



"National Cybersecurity Awareness Week" event

04 People-Centered

Inspiring Organizational Vitality

Highlight data

100%

Company's identification and regulatory coverage of chemicals in use

0%

Occupational disease incidence rate

1,806

Direct jobs created locally by overseas projects

Over **6,500**

Indirect jobs created locally by overseas projects

RMB13,387,200

Total investment across multiple public welfare areas including rural revitalization, educational support and healthcare

Topics Addressed

Employee Rights and Benefits*

Occupational Health and Safety*

Chemical Safety

Employee Training and Development

Rural Revitalization

Social Contribution

SDG Alignment



Empowering Growth, Embracing Diversity

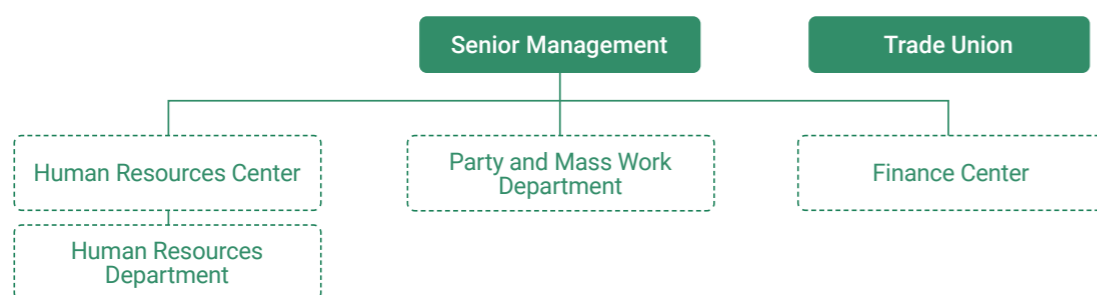
Employee Rights and Benefits*

Governance

Ganfeng Lithium strictly complies with the *Labor Law of the People's Republic of China*, the *Labor Contract Law of the People's Republic of China*, and other applicable laws and regulations at its operating locations. The Company has formulated management systems such as the *Salary and Benefits Management Regulations*, the *Recruitment Management Regulations*, and the *Regulations on the Cultivation of College Students*, clarifying the responsibilities and handling procedures of each department to protect employees' fundamental rights and interests from infringement. At the same time, the Company continuously improves its compensation and benefits system and implements employee care initiatives.

The Company has established a comprehensive employee rights and benefits management structure, led by senior management, to fully safeguard employees' legal rights and interests and enhance their well-being.

Employee Rights and Benefits Management Structure



Strategy

The Company consistently focuses on issues related to employee rights and benefits, conducting comprehensive risk identification and opportunity analysis to ensure timely and appropriate actions can be taken.

Long-Term

- Poor management of employee rights and benefits may lead to brain drain, weakened market competitiveness, and an impact on market share and sales revenue.



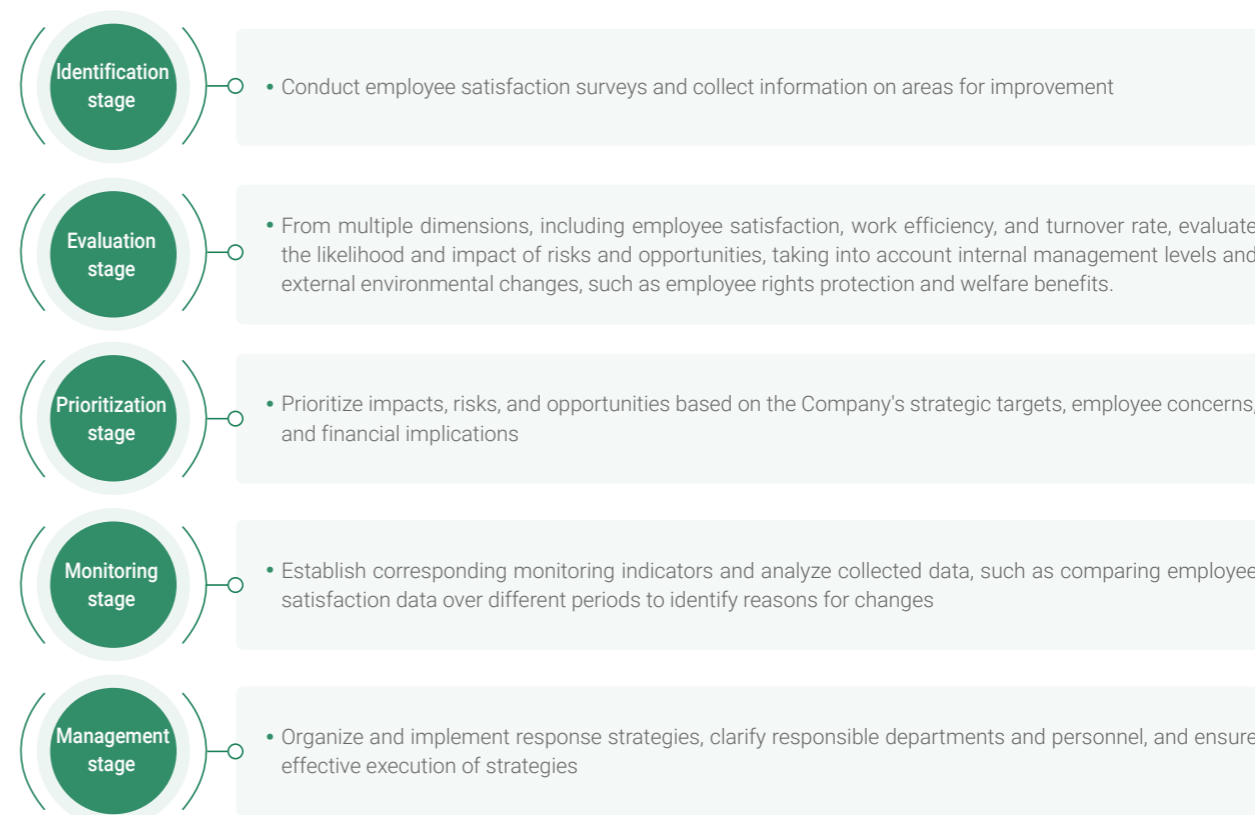
Long-Term

- Sound employee rights and benefits can improve employee satisfaction, enhance work efficiency, and reduce human resource costs.

Impact, Risk, and Opportunity Management

The Company has formulated and implemented an employee rights and benefits risk management process aimed at strengthening the employee protection system, improving benefit standards, and optimizing communication and feedback mechanisms. This enables the Company to effectively address various impacts, risks, and opportunities related to employee rights and benefits management, comprehensively enhancing employee satisfaction and loyalty.

Employee Rights and Benefits Risk Management Process

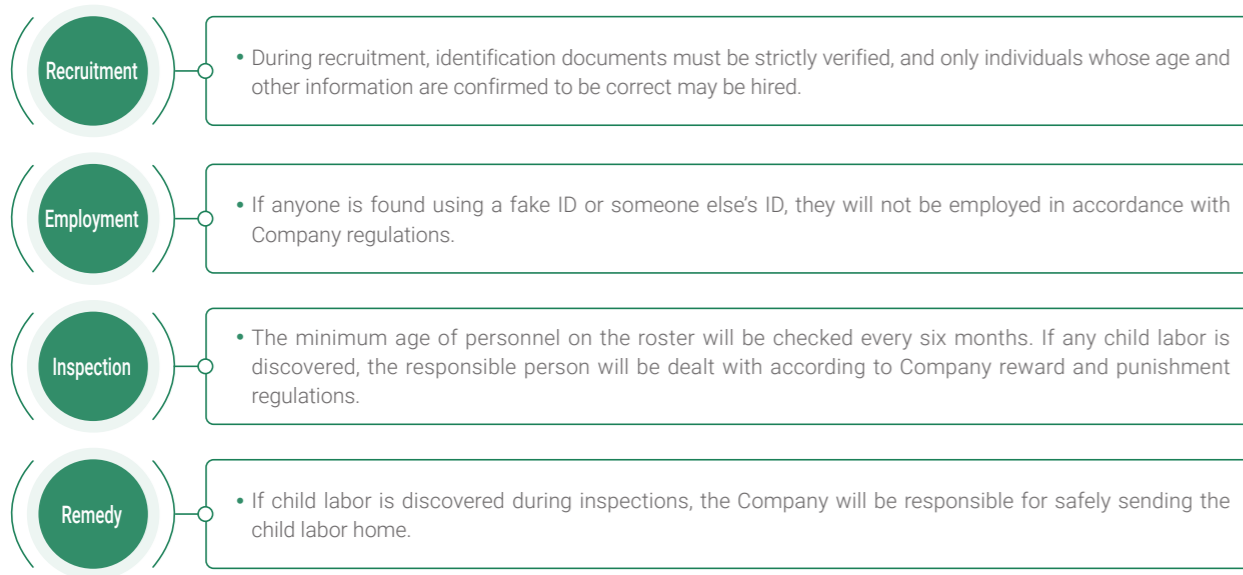


Human Rights Protection

Upholding the principle of "respecting and safeguarding human rights", Ganfeng Lithium strictly complies with relevant laws and regulations in its areas of operation including *Collective Labor Agreements*, and has formulated systems including the *Provisions on the Prohibition of Forced Labor, Harassment, Abuse, and Discrimination* to improve and optimize human rights protection provisions, eliminating human rights violations including human trafficking, child labor, forced labor and workplace discrimination. In addition, the number of complaints regarding violations of human rights and labor rights has been incorporated into the monthly performance assessment indicators of all departments to ensure the effective implementation and supervision of human rights protection policies.

The Company prohibits the employment of child labor and provides legal protection for juvenile workers under the age of 18. To address potential child labor issues during the recruitment process, the Company has formulated detailed response mechanisms, refined management procedures, and clarified responsibilities. If any act of employing child labor or infringing upon the rights of juvenile workers is found, the persons in charge will be dealt with according to the Company's reward and punishment regulations.

Ganfeng Lithium Child Labor Response Mechanism



Diversity and Equal Opportunity

Ganfeng Lithium adheres to the concept of "diverse talent recruitment", attracting and selecting talent from different backgrounds, disciplines, and fields. The Company has formulated relevant management systems including the *Recruitment Management Regulations* and *Salary and Benefits Management Regulations*, establishing fair and reasonable recruitment processes and remuneration systems, with no differential treatment on the basis of ethnicity, race, social strata, gender, nationality or other grounds in recruitment, remuneration, promotion or training.



During the Reporting Period:

Human rights training courses were conducted on the online learning platform, with employees cumulatively participating for a total of

over **7,700** hours



Diversity and Equal Opportunity Management Measures

Initiatives	Content
Policy and institutional assurance	<ul style="list-style-type: none"> Formulate equal opportunity policies, clearly prohibiting all forms of discrimination in recruitment, promotion, compensation, training, and other aspects; Establish supervision and complaint mechanisms, allowing employees to report discriminatory behavior anonymously, and ensuring timely and fair investigation and handling of complaints.
Diversified recruitment channels	<ul style="list-style-type: none"> Maintain and expand recruitment channels, such as launching various online recruitment platforms; Strengthen cooperation with headhunting firms to advance recruitment for key positions; Enhance cooperation with universities to promote graduate recruitment, etc.
Continued provision of diverse and equal promotion opportunities	<ul style="list-style-type: none"> Every two years, the Company organizes employee promotion evaluations, offering promotion opportunities through diversified channels such as management, professional, technical, and skilled talent tracks. Promotion conditions are open and equal to ensure fairness, impartiality and transparency.



During the Reporting Period:

4

new employees with disability certificates were recruited

7

have physical disabilities but no disability certificate

As at the end of the Reporting Period,

22

employees holding disability certificates

41

employees with physical disabilities but without disability certificates

15

veteran employees were newly recruited

102

veteran employees in total

The Company has established a reporting system for improper labor practices, organized relevant training, set up internal reporting hotlines and email addresses, and improved the review and processing mechanisms to effectively enhance the protection of employees' human rights.

Improper Labor Practice Reporting System

Audit and Supervision Department Telephone

• 0790-6411129,15607900807

Email

• shenji@ganfenglithium.com

Case Company Hosts Legal Education Seminar on Women's Rights Protection

In March 2025, on the occasion of the 115th International Women's Day, the Company hosted a legal education seminar on women's rights protection, focusing on issues such as workplace equality and matrimonial property, combining legal provisions with practical case studies to provide a "protective umbrella" for female employees in both their professional and personal lives.



Women's Rights Protection Legal Education Seminar

Case Spring Festival Activities

In January 2025, Ganfeng LiEnergy joined hands with the Xinyu Calligraphy Association to organize a Spring Festival couplet writing and blessing-sharing activity, with over ten calligraphers writing Spring Festival couplets and blessing characters for employees. Under the guidance of the calligraphers, overseas employees wrote blessings such as "Spring", "Fortune", "Peace" and "Love" in both Chinese and Spanish, conveying the auspiciousness and best wishes of the Chinese New Year to every participant.



Spring Festival Couplet Writing and Blessing-Sharing Activity

Case Hosting the 11th Ganfeng Lithium Employee Sports Games

In October 2025, Ganfeng Lithium's 11th Employee Sports Games were grandly held at Yushui Vocational and Technical School of Xinyu City. Themed "Vitality Ganfeng 2025", the Games brought together 12 representative teams and nearly 400 athletes from the Group headquarters, subsidiaries and factories, delivering a spectacular showcase of strength, beauty, speed and passion.



Employee Sports Games

Case Outstanding Argentine Employees' Visit to China

In January 2025, five outstanding employees from Ganfeng's Argentina project embarked on a visit to China, experiencing Ganfeng's corporate culture and the warm hospitality of the Ganfeng family first-hand, whilst also learning about advanced production processes and gaining insight into frontier technological developments.

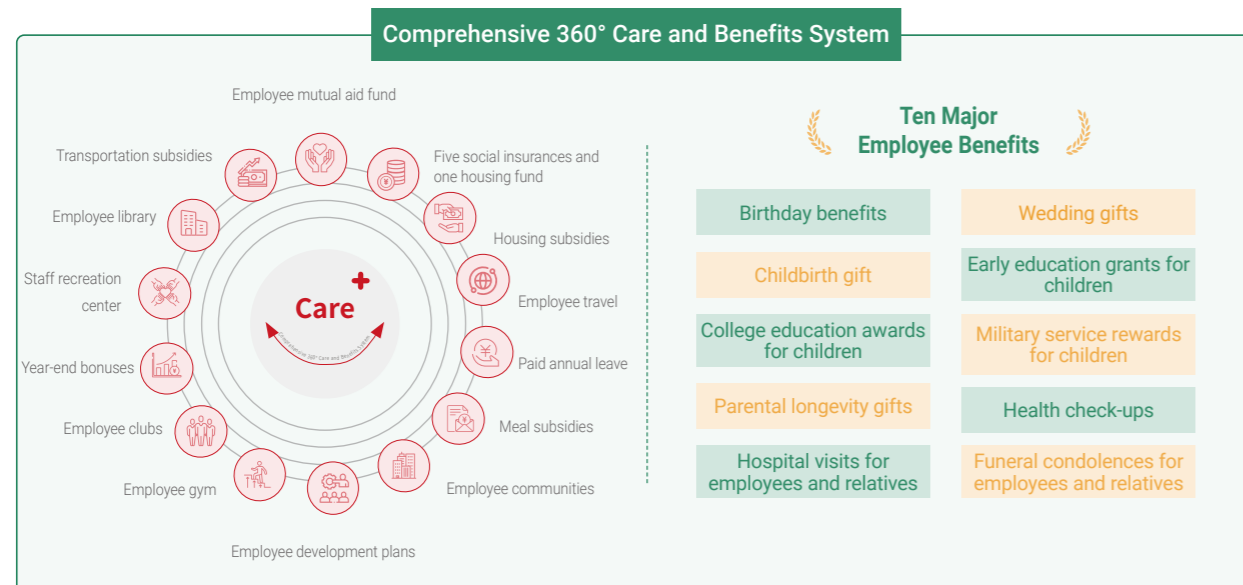


Argentine Employees' China Visit

Employee Care and Benefits

The Company has formulated the *Salary and Benefits Management Regulations* and, based on a reasonable distribution system, provides employees with industry-competitive remuneration. In addition to basic salary and position allowances, employees also enjoy performance pay, annual leave pay, transportation allowances, annual bonuses and other benefits.

Moreover, the Company has established the *Employee Welfare Expenditure Standards*, offering 19 types of benefits and comprehensive 360° care and services for employees and their family members, including health protection, celebratory gifts for life events, and holiday benefits, ensuring employees' contributions are rewarded with due returns.



In 2025, the Company's Trade Union continued to focus on employee wellbeing, actively implementing care initiatives such as "hardship relief", committed to providing employees with timely financial assistance and psychological support to help them cope with serious illnesses and various unexpected difficulties in life.

To ensure that every act of care is genuinely delivered, the Trade Union, having conducted rigorous reviews in accordance with employees' actual circumstances and specific needs, distributed appropriate relief funds to eligible individuals, effectively alleviating the financial pressure on employees in difficulty and conveying the Company's deep care and steadfast support for employees' physical and mental wellbeing.

During the Reporting Period,

the Company disbursed RMB **442,800** in assistance funds for employees suffering from serious illness or financial difficulty.

Employee Communication Mechanism

The Company utilizes a multi-dimensional employee communication mechanism to understand employees' genuine needs, help resolve practical issues, and enhance their sense of belonging and happiness through a variety of employee activities, thereby strengthening cohesion and a sense of identification among staff.

Employee Communication Mechanism

- Daily communication** > Ganfeng Lithium encourages flattening management hierarchies, allowing employees to communicate with their direct supervisors, responsible leaders, the Audit and Supervision Department, the Human Resources Department, or the Company's management through various channels.
- Employee Representative Conference** > The Party Committee and the Trade Union Committee organize employee representative conferences annually to report details on financial expenditures, annual achievements of the trade union, annual work plans, and to solicit proposals from employees regarding the Company's development, in order to understand the genuine needs of employees.
- Appeals channels** > Employees can submit opinions, suggestions, or appeals to the Audit and Supervision Department via telephone, email, or letter. Anonymous appeals are received by the Audit and Supervision Department and forwarded to the Human Resources Department and relevant departments for processing.
- University graduate exchange meetings** > A series of exchange meetings are organized focusing on the development and training of university graduates to fully understand the work and living conditions of newly hired graduates and to resolve their practical difficulties in work and daily life.

Ganfeng Lithium adheres to the strategy of full-staff innovation development by establishing a long-term mechanism for employee suggestions and proposals, effectively stimulating organizational vitality. The Company regularly conducts employee satisfaction surveys each October, surveying the opinions of employees across different positions and job grades to understand and meet their diverse needs. In 2025, a total of 636 rational proposals were adopted, with an effective adoption rate of 97.5%, leading to both economic benefits and management efficiency improvements, and achieving significant results in areas such as the development of organizational work safety systems, environmental management system optimization, and product quality enhancement, serving as a practical benchmark for sustainable industry development.

Seven Dimensions of Satisfaction Survey



Overseas, Ganfeng Lithium has continued to carry out various types of workplace exchange, training and care activities for female employees to help local female employees improve their professional skills and gain better opportunities for upward career development. During the Reporting Period, the proportion of female employees working in Argentina was approximately 15.88%, higher than the average level in Argentina's mining industry.

The Company has established Trade Union organizations in its overseas subsidiaries and projects in various region, and adopted multiple measures to support the right to freedom of association and collective bargaining. These include participating in meetings organized by mining worker associations, engaging in labor agreement negotiations, and disclosing relevant information on the official website, in order to maintain fairness and impartiality and protect employees' legitimate rights and interests.

Case 2025 Annual Youth Forum

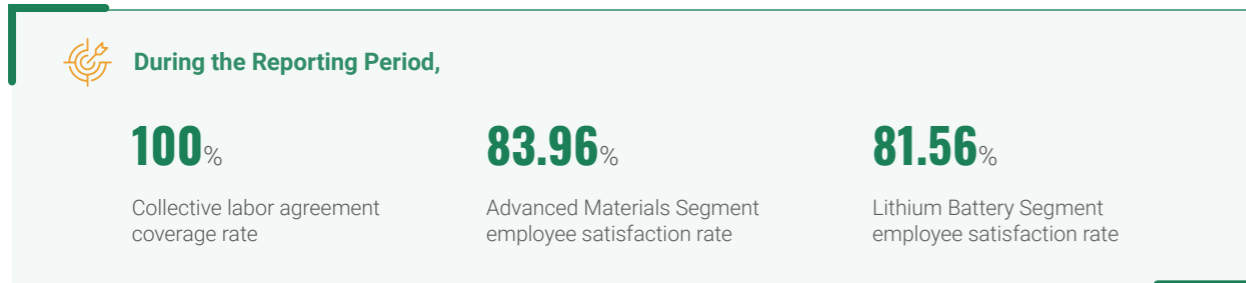
In May 2025, Ganfeng Lithium's 2025 Annual Youth Forum was convened to listen to the voices of young employees, further enhance their enthusiasm and initiative in participating in the Company's development and governance, and inspire their work passion and drive. The Company's Chairman, President, senior and mid-level management representatives, and over 200 young employee representatives attended the forum.



Youth Forum

Indicators and Targets

The Company is committed to improving the employee rights and benefits system, actively listening and responding to employees' legitimate needs, promptly resolving practical difficulties encountered by employees in their work and daily lives, and continuously optimizing benefits policies and improving employee welfare, so as to comprehensively enhance employees' sense of belonging and satisfaction.



Employee Training and Development

Employee Training

Ganfeng Lithium places great emphasis on the personal growth and development of employees by providing comprehensive training, learning resources, and broad development platforms. Through a well-defined talent development path, the Company helps employees improve their professional skills and overall competencies, supporting them in achieving their career aspirations and realizing professional value.

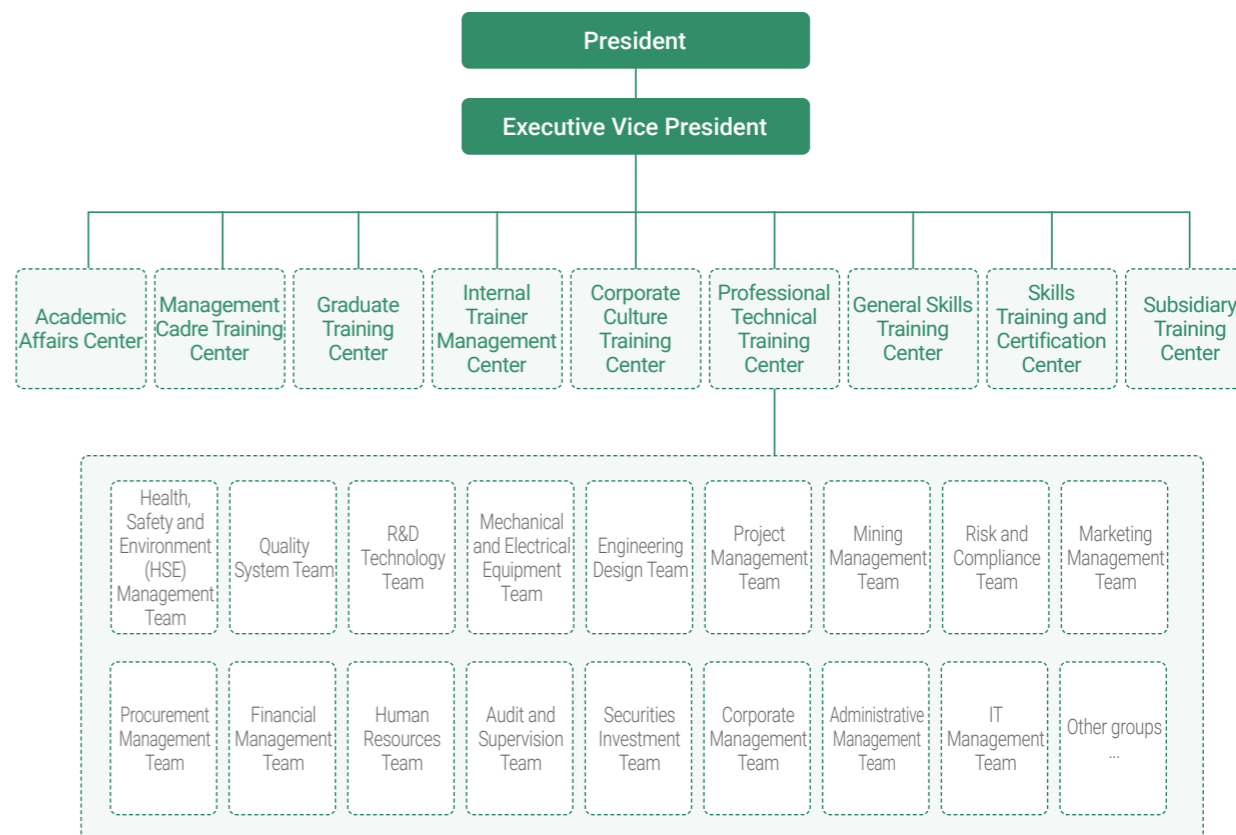
In 2025, the Company updated the *Regulations on the Management of Staff Development and Training*, *Internal Trainer Management Regulations* and *Ganfeng Institute Online Platform Management Regulations*, continuously improving the organizational structure and functions of Ganfeng Institute, and promoting online learning platform courses to provide employees with diversified channels for development.

Ganfeng Institute Organizational Structure and Functions

Organization	Functions
President	<ul style="list-style-type: none"> Responsible for approving company-sponsored external training.
Vice President of Human Resources	<ul style="list-style-type: none"> Approves the Company's annual training plan and budget, as well as unplanned training and associated costs.
Human Resources Department	<ul style="list-style-type: none"> Responsible for building the training and learning platform, formulating the Company's training management regulations, detailed rules and processes, and supervising their implementation. Formulates annual company-sponsored study plans and compiles the Company headquarters' annual overall training needs survey and analysis report. Formulates the Company's annual project training plan, organizes its implementation and evaluation, and assists each unit in formulating, organizing and evaluating their annual training plans. Builds and maintains the Company's training system, reviews each unit's annual training plan, and provides guidance, assessment and supervision over its implementation. Builds and manages the Company's internal trainer team, and actively organizes the development and compilation of applicable training courses.
Internal trainers	<ul style="list-style-type: none"> Participate in training course needs surveys and develop and design relevant courses. Formulate and implement personal training plans, and complete teaching assignments on time with quality and quantity assured.

Ganfeng Institute has established 8 training centers internally based on different training audiences and types, and has built a multi-tier training system focused primarily on management cadres, specialist talent, graduate training and corporate culture development. Senior and mid-level management cadres, technical backbone staff, and technicians or above with specialized skills serve as instructors, driving the continuous improvement of employees' capabilities and competencies.

Ganfeng Institute Organizational System



Employee Training System

Type	Definitions
University graduate training program	<ul style="list-style-type: none"> Develop the <i>Regulations on the Cultivation of College Students</i>, with a training period of three years, and set three phases: "Ganfeng Lithium Sailing Plan, Ganfeng Lithium Leading Plan, Ganfeng Lithium Long Voyage Plan", to tailor development paths for university graduates.
Mentorship system for skills development	<ul style="list-style-type: none"> Implement a "Mentorship and Apprenticeship" model. The mentorship system is applicable to employees under the professional title system, while the apprenticeship model focuses on hands-on skill training for frontline operational staff.
Professional Skills Training	<ul style="list-style-type: none"> Conduct employee skill enhancement training, organize vocational skill level certification, and offer corresponding rewards to those who obtain certificates to encourage self-improvement.
Leadership training	<ul style="list-style-type: none"> Conduct leadership training for employees to improve management capabilities, strengthen team cohesion, and optimize organizational performance.

Case First Junior Management Cadre Training Program

In 2025, the Company's Human Resources Center planned and delivered the first Junior Management Cadre Training program which spanned three phases over four months. Built around three core modules – "Internationalization and Strategic Planning", "Leadership and Organizational Effectiveness", and "Strategic Business Thinking and Finance-Business Integration" – the program leveraged systematic course design and immersive learning experiences to help cadres "recharge and energize", accelerating their growth into the "backbone force" supporting the Company's development.



Successful Conclusion of the First Junior Management Cadre Training Program

Case 9th "Lithium" Dream Launch Plan and 2025 Graduate Induction Training

In July 2025, Ganfeng Lithium's 9th "Lithium" Dream Launch Plan and 2025 Graduate Induction Training was held at the Xinyu Headquarters. The training courses were structured around three themes of "Integration, Empowerment and Launch", incorporating multi-theme courses on Company history and corporate culture, rules and regulations and professional ethics, and core businesses and product knowledge, helping new employees to experience Ganfeng, understand their roles and enhance their capabilities in a multi-dimensional and comprehensive manner.



Graduate Induction Training

Employee Promotion

The Company provides employees with a dual promotion channel of "position and professional title", offering four career development paths: management, technical, skilled and professional tracks, enabling each employee to find a career path and promotion opportunity suitable for their own development.

In 2025, the Company's performance appraisal framework established performance orientation as its core objective, reinforcing individual performance assessments for general employees and introducing an incremental sharing and profit-sharing mechanism. This drives alignment between overall employee performance and the Company's operational targets, fostering a performance culture of "shared goals, shared responsibilities, and shared outcomes". At the same time, the Company has established a comprehensive employee development coaching mechanism to form a closed loop between performance feedback and employee development coaching.

During the Reporting Period,

The Company conducted performance evaluations for all

42 teams including functional departments and factories

with a pass rate of

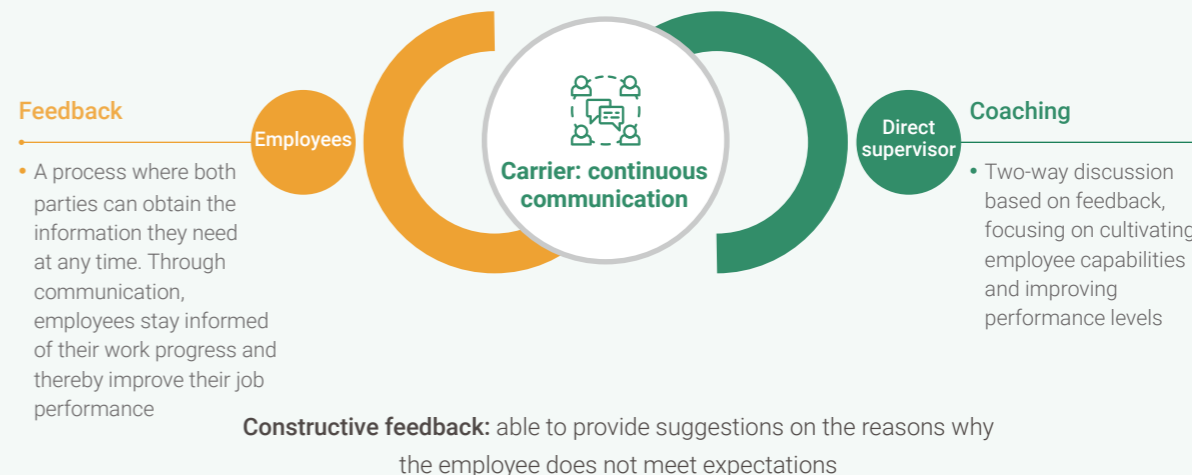
90.48%

For teams that did not pass the evaluation, the Company provided training and coaching to improve their performance level.

Performance Feedback and Coaching Mechanism

two-way communication and cooperation

Positive feedback: regularly commend employees for outstanding performance in their work; provide specific and objective examples (details) in the feedback



Constructive feedback: able to provide suggestions on the reasons why the employee does not meet expectations

Case Hosting the 2024 Annual Role Model Award Ceremony

In April 2025, Ganfeng Lithium held the 2024 Annual Awards Ceremony for Outstanding Individuals in Xinyu, Jiangxi Province. A total of 17 awards were presented across 2 major categories – group awards and individual awards – covering areas including the Technology Innovation Award, Project Management Award, Outstanding Contribution Award, Model Worker, Outstanding Employee, Advanced Unit in Production Management, and Ganfeng Cultural Ambassador, recognizing role models comprehensively across all fields.



Awards Ceremony for Outstanding Individuals

Health Management, Safeguarding Wellbeing

Occupational Health and Safety

Governance

The Company implements the occupational health and safety policy of “safety first, prevention-oriented, and comprehensive management”, establishing a mature governance framework to deliver all occupational health and safety functions. The Company has also set up a Safety and Fire Management Committee, which conducts regular occupational health and safety inspections to identify and eliminate potential hazards in a timely manner.

Occupational Health and Safety Management Structure and Responsibilities

Department	Occupational Health and Safety Management Responsibilities
Safety and Fire Management Committee – Leadership Group	<ul style="list-style-type: none"> Leads all occupational health and safety work of the Company, and formulates annual policies and guidelines; Participates in the investigation, analysis, and decision-making of major accidents at plants; Convenes occupational health and safety meetings to deliberate on health and safety matters and resolve major safety issues.
Safety and Fire Management Committee	<ul style="list-style-type: none"> Completes health and safety management tasks as required by the Leadership Group, and participate in target-setting, inspections, and evaluations; Formulates occupational health and safety management regulations, and organize safety education and learning activities; Supervises routine production safety inspections, and oversee the remediation of occupational health and safety hazards.
Safety and Fire Management Committee – Members	<ul style="list-style-type: none"> Supervises routine production safety inspections, and oversee the remediation of occupational health and safety hazards.
Safety and Fire Management Committee Office	<ul style="list-style-type: none"> Provides guidance and supervision to the Company and its subsidiaries and factories to ensure occupational health and safe production operations; Prepares safety inspection plans and organize occupational health and safety education and training activities.

Strategy

The Company continued to focus on issues related to employee occupational health and safety, conducting comprehensive risk identification and opportunity analysis to ensure timely and appropriate actions can be taken.

Long-Term

- Inadequate training in occupational health and safety awareness may lead to operational errors or production accidents, and may even result in administrative penalties, increasing response costs.



Long-Term

- Sound occupational health and safety management can enhance employees' emergency response capabilities and employee satisfaction, building a positive market reputation for the Company, and increase market share and sales revenue.

Impact, Risk, and Opportunity Management

Workplace Safety

Ganfeng Lithium strictly adheres to the *Work Safety Law of the People's Republic of China* and other applicable laws and regulations. We have established internal management systems such as the *Safety Production Responsibility System Management Regulations* and the *Regulations on Safety Risk Assessment Management*, prioritizing employees' health and safety and creating a healthy and safe workplace environment.

Production Risk Control Measures

Daily management	<ul style="list-style-type: none"> Work Safety Monitoring Platform Employee Occupational Health Check-ups Equipment Management
Safety risk identification and assessment	<ul style="list-style-type: none"> In the first quarter each year, the Company organize risk identification and assessment in accordance with the <i>Regulations on Safety Risk Assessment Management</i>, and develop control plans for identified major risks.
Safety hazard rectification	<ul style="list-style-type: none"> The headquarters' Safety Department conducts quarterly inspections of subsidiaries, as well as inspections during holidays, Safety Month, special campaigns, and project construction sites. Subsidiaries are required to conduct at least two comprehensive inspections per month. Identified hazards must be closed-loop managed in accordance with the “Five Implementations and Five Placements” principle.

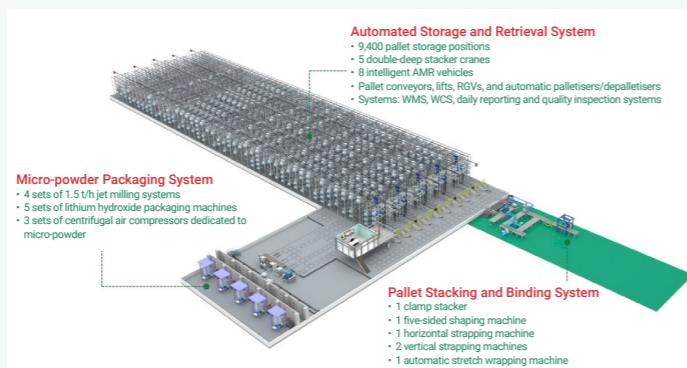
The Company has established a “Red-Yellow-Green Card” safety production management mechanism to dynamically and specifically improve the safety management level of each department and workshop, providing a solid guarantee for achieving safety production targets.

“Red-Yellow-Green Card” Safety Production Management Mechanism

Red Card Safety Production Units	<ul style="list-style-type: none"> Poor work safety management, with major accidents occurring during the year, or accident losses or the number of accidents exceeding the annual safety appraisal targets.
Yellow Card Safety Production Units	<ul style="list-style-type: none"> Departments/workshops where work safety management requires improvement, and where accident losses or the number of accidents during the year have reached the “yellow card” threshold.
Green Card Safety Production Units	<ul style="list-style-type: none"> Excellent work safety management, with accident losses and the number of accidents during the year both remaining below the “yellow card” threshold.

Case Building a Digital Work Safety Platform

In 2025, the Mahong Plant invested RMB 3.36 million in the construction of a digital work safety platform. Leveraging a dedicated 5G network, the project serves as an effective tool for managing the physical locations and risk exposure of personnel and assets within the plant. It has reduced the management costs associated with overseeing large numbers of personnel and assets, mitigated safety risks for both personnel and assets, and improved the continuity of safe production at the plant.



Smart Factory Digital Platform

Case Deployment of Automated Lithium Extraction Equipment

In 2025, the Company deployed automated lithium extraction technology, significantly reducing the physical burden on workers, preventing unorganized chlorine gas emissions and metal lithium burns, and substantially lowering operational safety risks for employees. In addition, the automated lithium extraction technology improves crude lithium quality, reduces the need for crude lithium remelting procedures, and increases the crude lithium yield from 94% to 98%.



Automated Lithium Extraction Equipment

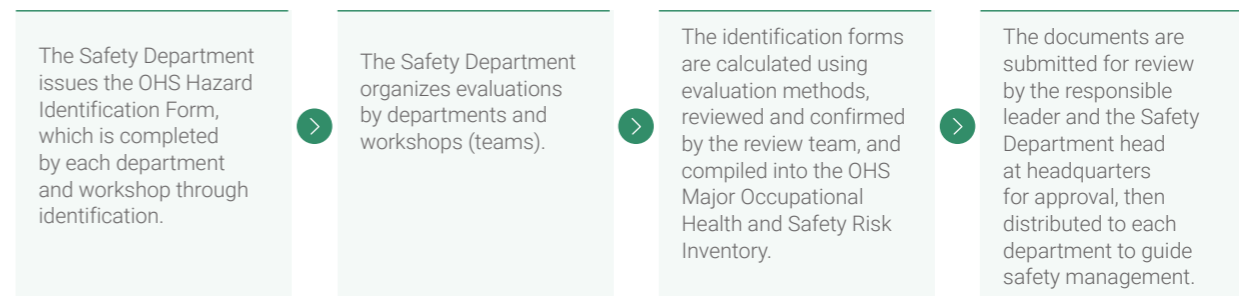
Occupational Health

Ganfeng Lithium is committed to managing employee occupational health, aiming to reduce occupational health risks and build an occupational health and safety protection system. In 2025, following an audit conducted by a third-party professional organization, Chongqing Ganfeng Power successfully passed the ISO 45001:2018 Occupational Health and Safety Management System audit and obtained certification. As at the end of the Reporting Period, the certification covers 100.00% of the Company's stably operating plants.



In 2025, the Company's Safety Department issued the *OHS Hazard Identification Form* to relevant departments. Following rigorous assessment and analysis, documents including the *Risk Assessment Table* and the *OHS Major Occupational Health and Safety Risk Inventory* were produced, providing informational support for the formulation of occupational health and safety strategies.

Occupational Health Management Process



In 2025, X-ray radiation was added as a new major occupational health hazard factor for the Company. Xinyu Electronics, Ganfeng New Lithiumion Battery, and Huizhou Ganfeng further strengthened risk controls over radiation sources and radiation devices, formulating the *Radiation Safety Management Regulations*, the *Occupational Health Management System for Radiation Sources*, and the *Operating Procedures for Radiation Source Equipment*, and introducing management measures for positions involving radiation exposure. Annual monitoring of the radiation environment, personal dose, and radiation hygiene and protection is conducted to safeguard the life, health, and safety of employees.

Management Measures for Positions with Radiation Risk

Radiation Type	Measures
X-ray	<ul style="list-style-type: none"> • Isolate radiation work areas and demarcate boundaries; provide adequate radiation protective clothing, radiation alarm devices, personal dosimetry badges, and online monitoring systems; • Conduct monthly self-monitoring and annual occupational environment radiation monitoring; • Provide employees with pre-employment and post-employment occupational health check-ups, and conduct occupational health check-ups every two years during employment, with all check-ups returning satisfactory results.

The Company provides health checkups for all employees and has developed a detailed health examination plan according to the *Salary and Benefits Management Regulations*, arranging physical checkups based on age, gender, working environment, and job characteristics. For employees in positions exposed to occupational disease hazards, comprehensive checkups are conducted pre-employment, on-the-job and post-employment, demonstrating the Company's people-oriented management philosophy.

Ganfeng Lithium continuously enhances the safety skills of all employees by conducting monthly safety activities, National Work Safety Month activities, Fire Prevention Month plant-wide fire-fighting skills competitions, and other initiatives. The Company also promotes safety information dissemination, broadcasts safety accident warning videos, and encourages employees to conduct self-inspections and self-corrections of safety practices, cultivating a culture in which everyone understands and values safety, and reinforcing employees' awareness that no safety issue is trivial.

In emergency management, Ganfeng Lithium has compiled the *Production Safety Accident Emergency Response Plan* and obtained filing certificates from local regulatory authorities. The Company conducts two inspections per month covering safety, environmental protection, fire prevention, and occupational health, and regularly organizes drills in areas including firefighting emergency response, heatstroke prevention, and food poisoning response, enhancing the Company's emergency response capabilities and employees' self-rescue abilities. In 2025, the Company conducted a total of 190 emergency drills of various types.

Case Ganfeng Lithium Carries Out a Series of Safety Activities

In June 2025, during the 24th National Work Safety Month, the Xinyu Plant of Ganfeng Lithium conducted a series of diverse and substantive safety activities, including safety mobilization meetings, safety knowledge competitions, fire-fighting skills contests, fire evacuation drills, and safety hazard training, effectively improving employees' safety awareness and emergency response capabilities.



Series of Safety Activities

Case Building a Road Traffic Safety Alliance

The Company conducted plant-wide road traffic safety training and collaborated with the traffic police of Xinyu High-Tech Zone to establish a Road Traffic Safety Alliance. Traffic police visited the plant to deliver specialized training on traffic knowledge and case studies, and jointly conducted road patrol duties and safety management work within the High-Tech Zone, raising the standard of regional road traffic safety management and fostering a safer, more orderly, and more civilized road traffic environment.

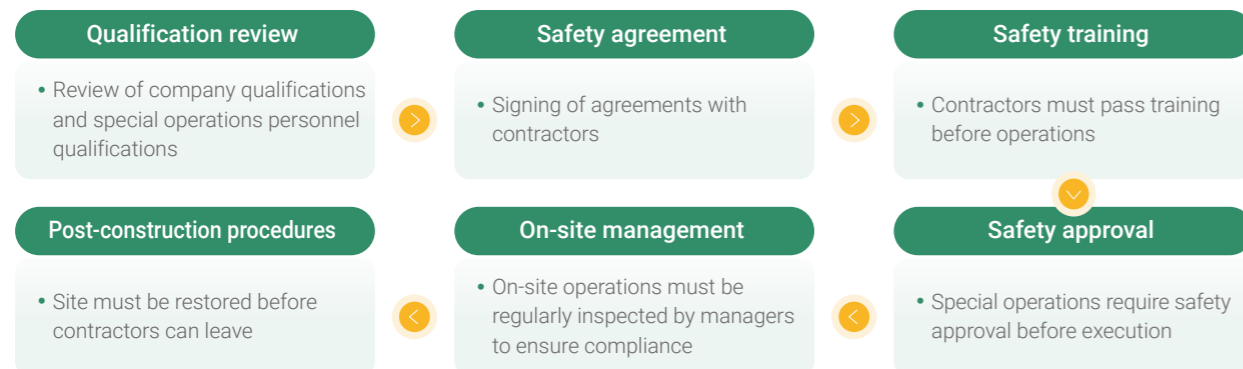


Joint Road Patrol Duties

Contractor Safety

To ensure that contractors have clear safety work guidelines, the Company has established management systems such as the *Stakeholder Management Regulations*, *Assessment Measures for Safety and Civilized Construction Management of External Units*, and *Construction Management Agreement for External Construction Units*. These systems outline requirements for qualifications review, safety agreements, safety training, safety approvals, on-site management, and post-construction procedures. Contractors involved in "three violations" – illegal operations, illegal command, and violations of labor discipline – will be penalized to improve contractor safety management and practices.

Contractor Safety Management Process



Indicators and Targets

The Company consistently places the protection of employees' and contractors' occupational health and safety rights and interests in a position of paramount importance. It continuously refines its occupational health and safety management policies, establishes regular inspection mechanisms, carries out occupational health and safety inspections in accordance with established plans, promptly rectifies identified issues and hazards, and strives to safeguard the lives and property of its employees.

In order to advance Ganfeng Lithium's ambition of becoming a benchmark enterprise in industry safety management, the Advanced Materials Segment of Ganfeng Lithium has set safety targets for 2025–2027: using the 2024 actual lost-time injury frequency rate (LTIFR) of 2.56 per million working hours as the baseline, the Company plans to reduce the LTIFR to below 2.44 per million working hours by 2025, with progressively tightened targets in subsequent years, aiming to bring the rate to below 2.20 by 2027.



During the Reporting Period,

Occupational disease incidence rate **0%**

The Advanced Materials Segment

conducted **78** inspections of its subsidiaries

645 internal inspections

identified **10,640** potential hazards

achieved a hazard rectification rate of **100%**

The Advanced Materials Segment investigated and dealt with "three violations" incidents involving external construction units

Total penalties amounted

593

RMB **725,300**

The Lithium Battery Segment investigated and dealt with "three violations" incidents involving external construction units

Total penalties amounted

496

RMB **80,700**

Safety agreement signing rate of contractors

The Advanced Materials Segment recorded work-related fatalities

The Lithium Battery Segment recorded work-related fatalities

100%

0

0

Chemical Safety

Full Lifecycle Management of Chemicals

Ganfeng Lithium strictly complies with the *Work Safety Law of the People's Republic of China*, the *Regulations on the Safety Management of Hazardous Chemicals*, the *Catalogue of Hazardous Chemicals*, and other relevant laws and regulations, and has formulated the *Hazardous Chemicals Management Regulations* and the *Regulations on Hazardous Substance Management*. The Company comprehensively prohibits or restricts the use of substances that are banned or restricted in products under domestic and international regulations, environmental standards, or the Company's own standards, ensuring that its products do not contain substances of very high concern (SVHCs) as defined under REACH, or chemical substances classified as extremely or highly hazardous by the World Health Organization.

Chemical safety at the Company is overseen and guided by the Quality Management Department and the Safety Department. The Company implements safety management across 100% of the chemical life cycle, from raw materials to finished products, and complies with standards including RoHS and REACH. Material Safety Data Sheets (MSDS) are compiled and posted in prominent locations throughout the plants, ensuring closed-loop chemical management throughout research and development, procurement, transportation, production, storage, and use.

Full Life Cycle Management Process for Chemicals

Process	Measures
R&D	<ul style="list-style-type: none"> Drawing on the "principles of green chemistry", integrate environmental and health impact assessments covering the full product life cycle into the upstream stage of product R&D, and continuously develop more efficient and environmentally friendly processes Through continuous technological innovation, optimize production processes and progressively introduce viable substitutes for chemicals of concern
Procurement	<ul style="list-style-type: none"> Chemical procurement is subject to rigorous review; upon first-time procurement, the requesting department must submit detailed information on intended use and relevant documentation, which is evaluated by EHS and relevant departments for environmental impact, safety, and operability
Transport	<ul style="list-style-type: none"> Transport units must hold full and valid qualifications, with vehicles meeting safety standards and subject to regular inspection Handling and loading/unloading personnel must undergo safety training and wear appropriate protective equipment
Production	<ul style="list-style-type: none"> Advance the development of smart factories to achieve automated operation of key processes and ensure chemical safety throughout production Install appropriate safety facilities at production sites and conduct regular maintenance
Storage	<ul style="list-style-type: none"> Establish a system for inspecting and recording chemicals upon receipt and dispatch Provide safety knowledge and management capability training for storage management personnel
Usage	<ul style="list-style-type: none"> Provide training on professional knowledge, safety skills, and emergency response capabilities for chemical users Install appropriate safety facilities at points of use in accordance with the properties of the chemicals involved

The Company regularly audits supplier qualifications, requiring suppliers to explicitly declare that they do not use hazardous chemicals and sign a Commitment Letter on the Non-Use of Hazardous Substances. For raw materials and packaging materials that come into direct contact with the Company's products, suppliers must provide hazardous substance testing reports issued by qualified third-party institutions. Suppliers that fail to meet the Company's hazardous substance testing requirements will be required to rectify the issues and will only be included in the approved supplier list upon compliance.

Chemical Identification and Hazard Assessment

Ganfeng Lithium has established an internal hazardous chemical archive management mechanism in accordance with the national standard *Classification and Labeling of Common Hazardous Chemicals* (GB 13690-92). The archive fully covers the types of hazardous chemicals, CAS numbers, maximum allowable storage volumes, and hazard classifications, strictly regulating the identification and management of hazardous chemicals. This ensures safety in chemical use, storage, and disposal, effectively preventing risks.

As at the end of the Reporting Period,

the Company's identification and supervision coverage of chemicals in use reached

100%

Chemical Identification and Management

Chemical identification	Chemical management
<ul style="list-style-type: none"> Read MSDS to determine the composition and properties of chemicals Identify the CAS number of the chemical Classify and grade chemicals Understand toxicity, corrosiveness, flammability, and other physicochemical properties Understand the hazard category of the chemical, such as hazardous chemicals, corrosives, flammable and explosive substances For water-reactive substances, compressed gases, etc. 	<ul style="list-style-type: none"> Confirm personal protective equipment (PPE) requirements, including protection for eyes, respiratory tract, and skin Understand appropriate handling, storage, and disposal methods. Follow the emergency response procedures set out in the MSDS, including spill clean-up methods, emergency handling procedures, and appropriate incident management plans Follow the emergency response procedures set out in the MSDS, including spill clean-up methods, emergency response protocols and appropriate incident management plans

In 2025, the Company engaged qualified third parties to conduct hazardous substance testing on all of the Company's products – including metallic lithium, lithium compounds, lithium carbonate, and lithium fluoride – in accordance with RoHS, the REACH Directive, halogen restriction standards, and other applicable requirements. The Company produced *Chemical Identification and Risk Assessment Reports* and developed four-color risk maps. For different categories of safety risks, corresponding risk assessment methods were applied to determine safety risk levels, enabling timely identification and rectification of issues. During the Reporting Period, 100% of the Company's commercially produced and marketed lithium salt products obtained RoHS certification.

Additionally, the Company discloses all chemicals contained in its products in detail under the "Products & Business" section of its official website to ensure transparency of product composition.

Product hazard assessment example: In accordance with the General Rules for Classification and Hazard Communication of Chemicals (GB 13690-2009) and the Globally Harmonized System of Classification and Labeling of Chemicals (GHS), our anhydrous lithium hydroxide product is classified under: Serious Eye Damage/Eye Irritation – Category 1; Reproductive Toxicity – Category 1A; Skin Corrosion/Irritation – Category 1; and Acute Toxicity (Inhalation) – Category 3.



In 2025, the Company conducted more than 90 chemical training and emergency drill sessions to help employees identify hazardous chemicals, properly handle emergency incidents, enhance their ability to respond to chemical risks, and ensure the Company's stable operations and employee safety.

Case Conducting an Unscripted Hazardous Chemical Spill Emergency Drill

In October 2025, the Xinyu Municipal Government organized the High-Tech Zone Management Committee, the Municipal Emergency Management Bureau, and the Municipal Fire and Rescue Brigade to conduct an unscripted live-action emergency drill simulating a hazardous chemical spill at Xinyu Ganfeng Lithium Co., Ltd. The drill simulated a "leak" scenario at the anhydrous hydrogen fluoride (AHF) tank area of Ganfeng Lithium. The exercise covered the full response process from the Company's initial response through to the deployment of municipal-level support. Command and coordination throughout the drill were smooth and effective, and the containment, decontamination, and other response measures met the professional requirements for hydrogen fluoride leak incidents, demonstrating the high operational and tactical capabilities of all participating units and organizations.



Hazardous Chemical Spill Emergency Drill

Advancing Viable Substitutes for Chemicals of Concern

Ganfeng Lithium closely monitors the latest developments in domestic and international laws and regulations, benchmarks against the standards and requirements of mainstream customers, and sets the long-term goal of phasing out all chemicals of concern. At the same time, the Company continuously evaluates the management processes for prohibited and restricted substances and actively seeks alternative solutions to minimize the use of hazardous substances.



During the Reporting Period, At the Mahong Plant,

the unit consumption of liquid caustic soda decreased by

31.2%

the unit consumption of hydrochloric acid decreased by

22.6%

the unit consumption of sulfuric acid decreased by

5.3%

Case Ganfeng Lithium Drives Chemical Reduction and Substitution

Through process innovation, Ganfeng Lithium has successfully developed a lithium phosphate production line within the lithium iron phosphate route, replacing lithium carbonate with lithium phosphate as the battery cathode material, thereby reducing soda ash consumption at the source. At the same time, the Company is accelerating the development of new technologies to improve product purity and reduce energy consumption, whilst reducing acid consumption and by-product generation during the production process, promoting the synergistic advancement of chemical reduction and green manufacturing.



Community Integration, Building a Better Future Together

Community Empowerment

Ganfeng Lithium deeply understands the close relationship between community development and corporate sustainability. The Company actively engages in community empowerment, expands operations while creating employment opportunities for local residents, and provides management and skills training for employees and local business leaders to realize “teaching people how to fish”. By supporting community infrastructure, improving residents’ quality of life, and promoting local economic development, the Company aims to achieve a win-win outcome for both the Company and the communities.

During the Reporting Period,

Created **1,404** direct jobs
and over **5,000** indirect jobs
locally in Argentina.

Created **402** direct jobs
and **1,670** indirect jobs
locally in Mali.

Case Community Nursery Project under the Mariana Project

In 2025, the Mariana Project established a community nursery to cultivate vegetable seedlings, reducing reliance on external supplies and increasing income for participating households. The project directly involved 5 individuals and had an indirect impact on approximately 30 community members.



Community Nursery

Case Mariana Project Hosts Veterinary Workshop

In 2025, the Mariana Project held its inaugural veterinary workshop for local small-scale producers, focused on “Good Animal Handling Practices and Health Management”, with the aim of improving farmers’ knowledge of animal health, enhancing livestock productivity, and safeguarding the sustainability of local livelihoods.



Veterinary Workshop

Case Mariana Project Conducts Community Awareness Campaign on Breast and Cervical Cancer Prevention

In October – November 2025, the Mariana Project partnered with the local public maternal and child health hospital to hold community health lectures on the prevention and early detection of breast and cervical cancer. Maternal and child health specialists from the hospital delivered presentations covering regular check-ups, early detection methods, and preventive habits, strengthening community awareness of early health screening.



Community Awareness Campaign

Case Mariana Project Promotes Quality Education in the Local Community

The Mariana Project partnered with a local foundation to deliver entrepreneurship training to the community, covering practical knowledge including project management and financial management, with the aim of enhancing community residents’ entrepreneurial skills, strengthening economic self-reliance, and creating more development opportunities for the community.



Entrepreneurship Training Activity

Case Goulamina Project Delivers Mining Industry Skills Training for Local Personnel

To enhance the skills and employability of local personnel, the Goulamina Project partnered with subcontractors in 2025 to provide heavy machinery maintenance and operation training for 22 young people, imparting professional knowledge and skills required in the mining industry.



Mining Industry Skills Training

Case Goulamina Project Community Empowerment Training



Provided seeds, fertilizers, herbicides, and other supplies, as well as technical guidance, to 1,200 farmers



Provided training on the preparation of thick porridge to 250 women, and supplied materials and inputs to women's groups



Provided technical support and equipment and materials to 135 community poultry farmers

Case Cauchari-Olaroz Project Conducts Community Empowerment Training Activities

In 2025, with the support of a local foundation, the Cauchari-Olaroz Project launched a scholarship and career guidance program, awarding 9 financial and educational travel scholarships to 6 young people, and simultaneously organising career guidance workshops.

Organized 23 organic tanning and Moroccan tanning training sessions, reaching 66 community residents across 7 communities.



Career Guidance



Tanning Training

Community Engagement

The Company maintains close communication with local communities, identifying residents' most urgent needs through discussion forums and socioeconomic studies, and formulates detailed plans to provide appropriate support. The Company follows the *FPIC Guidelines of Free, Prior, and Informed Consent (FPIC) – Practical Guidance for Governments, Companies, NGOs, Indigenous Peoples and Local Communities* in relation to land acquisition – as well as the principles of *ILO Convention No. 169* and the *United Nations Declaration on the Rights of Indigenous Peoples*. The Company develops and implements community relations programs covering communication, local employment, education and training, cultural promotion, and healthcare.

During the Reporting Period,

The Company invested a total of RMB **13,387,200** in public welfare areas such as rural revitalization, education assistance, and healthcare.

Case Goulamina Project Supports Community Education Activities



Building fences for local schools



Donated learning kits and educational materials

Case Goulamina Project Implements Community Health Initiatives



Distributed 5,000 insecticide-treated mosquito nets to reduce the incidence of malaria



Constructed livestock vaccination parks and watering points

Case Cauchari-Olaroz Project Organizes Festive Celebrations

The Cauchari-Olaroz Project organized and participated in celebrations for Children's Day and Mother's Day, with more than 980 children and mothers from 7 communities attending the events.



Festive Celebrations

Case **Cauchari-Olaroz Project Public Welfare Activities**

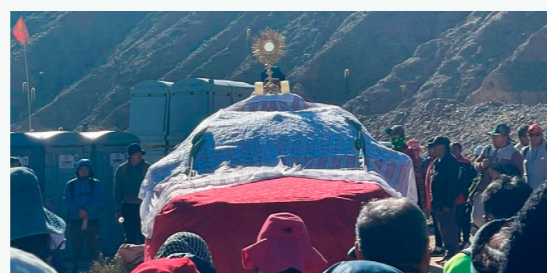
The Cauchari-Olaroz Project has, for two consecutive years, conducted waste management training and collected over 400 kilograms of plastic bottle caps to donate to a local hospital foundation. Proceeds from the charity sale were used to support the accompanied treatment of more than 80 children with cancer, putting the circular economy into practice and achieving a dual win for environmental protection and public welfare.



Public welfare activities

Case **Mariana Project Supports Local Traditional Celebrations**

Respecting local traditional culture, the Mariana Project joined the pilgrimage procession to commemorate the festival of Our Lady of the Miracles, donating food and other supplies to support community wellbeing and cultural heritage.



Local Traditional Festival Activities

Case **2025 Rural Revitalization Initiatives**

Between November and December 2025, the Company purchased over 6,500 jin of unsold taro from Zhujia Village in Xinyu City. Through a sustainable assistance model, the Company used the purchased agricultural produce in its employee canteen, effectively resolving the issue of unsold local agricultural products and safeguarding the income of local farmers, whilst providing employees with fresh ingredients, achieving a dual uplift for rural development and employee wellbeing.

In January 2025, against the backdrop of the ongoing promotion of the rural revitalization strategy and the continuous improvement of rural elderly care service systems, the Fengcheng Ganfeng Trade Union actively responded to the call to care for rural elderly groups, visiting the care homes for the elderly in Xiaotang Township and Shangtang Town in Fengcheng City to carry out the themed volunteer activity "Caring for the Elderly, Spreading Love and Warmth – Fengcheng Ganfeng in Action", and preparing New Year gifts for the residents.



"Caring for the Elderly, Spreading Love and Warmth" Themed Volunteer Activity

In October 2025, Fengcheng Ganfeng joined hands with the Jinjia Village Committee to visit local residents and carry out a home visit and care activity under the theme "Caring for the Elderly, Spreading Love and Warmth – Fengcheng Ganfeng in Action", delivering festive greetings and assistance to impoverished and disabled elderly residents in Jinjia Village, Shangtang Town. In addition, Fengcheng Ganfeng, in conjunction with the Xiaotang Township Government, visited Nijia Village, Houguo Village and Shaguo Village to extend care and warmth to more families in need.



Visiting elderly villagers and impoverished families

Rural Revitalization

Ganfeng Lithium actively responds to national policies and participates in rural revitalization initiatives. The Company strictly complies with the *Law of the People's Republic of China on the Promotion of Rural Revitalization* and the *Implementation Measures for the Responsibility System for Rural Revitalization*, and has formulated the *External Donation and Sponsorship Management System*, which clearly defines the management procedures for donations and sponsorships related to rural revitalization.



During the Reporting Period,

RMB **8,071,600**

The Company invested in rural revitalization.



05 Sound Business Operations

Improving the Governance System

Highlight data

36.36%

Proportion of female directors

100%

Employee coverage of anti-commercial bribery and anti-corruption training

150

Announcements published on the Shenzhen Stock Exchange

88

Overseas regulatory announcements published on the Hong Kong Stock Exchange

Over **3,500**

investor engagements conducted

Topics Addressed

Corporate Governance*

Risk Management*

Anti-Commercial Bribery and Anti-Corruption

Anti-Unfair Competition

SDG Alignment



Upholding Compliance for Long-Term Mutual Success

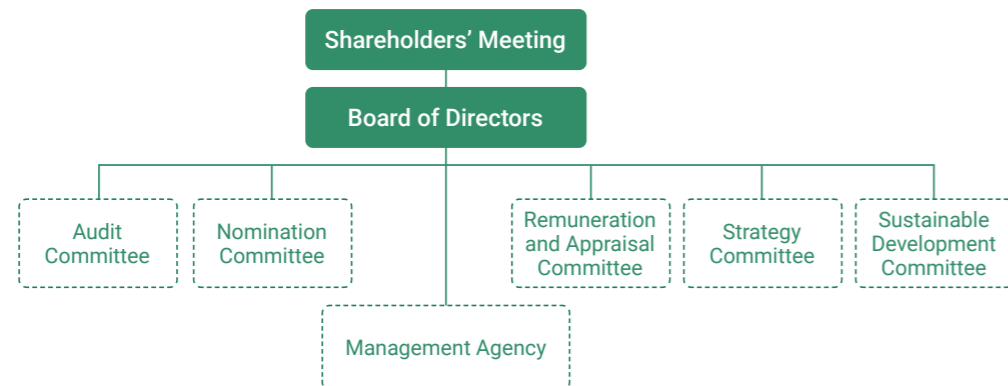
Corporate Governance*

Governance

Ganfeng Lithium strictly complies with laws, regulations and relevant provisions including the *Company Law of the People's Republic of China*, the *Securities Law of the People's Republic of China* and the *Code of Corporate Governance of Listed Companies*, and has formulated and improved a number of systems including the *Articles of Association*, *Rules of Procedure for the Shareholders' Meeting*, *Rules of Procedure for the Board of Directors* and *Independent Director System*.

The Company has built a governance framework with clear responsibilities and effective operation, ensuring the fairness and scientific rigor of the Company's decision-making through the collaborative operation of the Shareholders' Meeting, the Board of Directors and senior management. In 2025, in accordance with the relevant provisions of the *Company Law*, the Board of Directors established the Audit Committee to exercise the functions and duties of the board of supervisors as stipulated by the *Company Law*.

Governance Structure



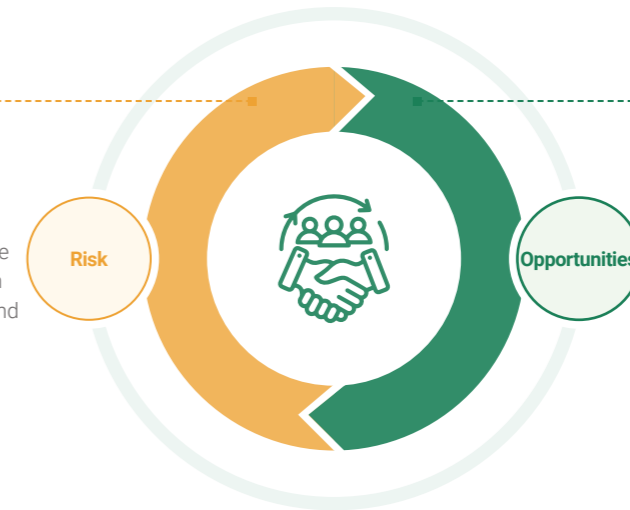
Shareholders' Meeting	<ul style="list-style-type: none"> As the Company's highest authority, the Shareholders' Meeting reviews and approves major matters including the Company's operating policies and investment plans, and the Board of Directors' work report, in accordance with the <i>Rules of Procedure for the Shareholders' Meeting</i> and other relevant provisions.
Board of Directors	<ul style="list-style-type: none"> In compliance with relevant regulations including the <i>Shenzhen Stock Exchange Listed Companies' Self-regulatory Supervision Guidelines No. 1 - Standard Operations for Main Board Listed Companies</i>, the Board of Directors is responsible for convening the Shareholders' Meeting, executing Shareholders' Meeting resolutions, formulating the Company's operating plans and investment proposals, supervising the authenticity and compliance of information disclosure, and making decisions on major Company matters. The Board has established special committees, each of which independently fulfils its duties in accordance with the law, free from management or other improper influence, providing professional support for the Board's scientific decision-making.
Management Level	<ul style="list-style-type: none"> Fulfils responsibilities in accordance with the <i>Articles of Association</i> and other systems, executes resolutions of the Board of Directors and Shareholders' Meeting, and actively drives business development and internal management system building.

Strategy

In 2025, Ganfeng Lithium carried out comprehensive impact analysis, risk and opportunity identification, and management efforts focusing on corporate governance, with the aim of enhancing transparency and accountability in internal management, thereby improving governance standards and promoting the Company's long-term sustainable development.

Short/Medium/Long-Term

- Related-party transactions involving the management may lead to conflicts of interest and biased decision-making, which could harm the Company's interests, result in misallocation of resources, and affect profitability and long-term development.



Short/Medium/Long-Term

- Certain investors and customers place significant emphasis on corporate governance. Sound corporate governance can enhance trust, reduce financing costs, improve financing efficiency, and increase customer satisfaction and loyalty, thereby boosting sales revenue and market share, ultimately improving the Company's financial performance.

The Company has improved its corporate governance strategy to reduce operational risks, enhance investor and customer trust, and further strengthen market competitiveness.

Corporate Governance Strategy



Impact, Risk, and Opportunity Management

In optimizing the governance structure, the Company emphasizes the diversity, independence, and effective performance of the Board of Directors. In accordance with the *Rules of Procedure for the Board of Directors*, the Company nominates directors and submits them to the Shareholders' Meeting for election, taking into comprehensive consideration multi-dimensional factors including age, educational background, professional qualifications and industry experience. As at the end of the Reporting Period, the Board of Directors comprised 6 executive directors, 1 non-executive director and 4 independent non-executive directors, of whom 4 directors were female.

Composition of the Board of Directors

Gender	Appointment	Educational background	Term of service
<ul style="list-style-type: none"> Seven male directors Four female directors 	<ul style="list-style-type: none"> Six executive directors One non-executive director Four independent non-executive directors 	<ul style="list-style-type: none"> Six with bachelor's degrees Four with master's degrees One with a doctoral degree 	<ul style="list-style-type: none"> Under 5 years: 5 5 to 10 years: 3 Over 10 years: 3

In terms of safeguarding shareholders' rights and interests, the Company strictly adheres to the *Articles of Association* and *Rules of Procedure for the Shareholders' Meeting*, holds regular annual Shareholders' Meetings, treats all shareholders equally, and adopts a combination of online and on-site voting to facilitate shareholders in exercising their voting rights. For major matters involving the interests of minority investors, the Company conducts separate vote counting for minority shareholders in accordance with the law and publicly discloses the results, effectively safeguarding their participation in the Company's decision-making and fully protecting their lawful rights and interests.

Meeting name	Meeting convening details
Shareholders' Meetings	Held 5 meetings, deliberating on a total of 30 proposals
Board of Directors Meeting	Held 15 meetings, deliberating on a total of 70 proposals

In terms of regulating related-party transactions, the Company manages the list of related parties through the collaborative efforts of the Investment Department, Securities Department, Finance Center and other relevant departments, and promptly identifies potential related-party transactions on that basis. The Company has established a comprehensive related-party transaction decision-making and disclosure mechanism to ensure the compliance and transparency of transactions. During the Reporting Period, all related-party transaction matters strictly followed approval procedures and completed information disclosure in accordance with the law.

The Company strictly adheres to relevant regulations including the HKEx *Environmental, Social and Governance Reporting Guide*, the Shenzhen Stock Exchange *Self-Regulatory Guidelines No. 17 for Companies Listed on Shenzhen Stock Exchange – Sustainability Report (For Trial Implementation)* and the *Rules Governing the Listing of Stocks*, and has revised and improved the *Information Disclosure Management System* to ensure that information disclosure is truthful, accurate, complete, timely and fair. Through platforms including its official website, the Hong Kong Stock Exchange and the Shenzhen Stock Exchange, the Company discloses in accordance with the law all information that may have a material impact on the decision-making of shareholders and other stakeholders.

2025 Information Disclosure Overview

Announcements issued on The Shenzhen Stock Exchange	150
Overseas Regulatory Announcements issued on the Hong Kong Stock Exchange	88

In terms of strengthening investor communication, the Company proactively maintains extensive communication with various categories of institutional investors including public funds, private equity funds, foreign institutional investors and insurance asset managers, as well as minority investors, helping them to access Company information in a timely and effective manner and providing comprehensive and reliable support for investment decision-making.

During the Reporting Period, the Company organized multiple investor exchange activities, including results briefings, investor on-site research visits, investor exchange summits and Shareholders' Meeting exchanges, and actively participated in securities firm strategy conferences. At the same time, the Company continued to strengthen day-to-day communication with minority investors through platforms including the Hudongyi interactive platform, the investor hotline and email.

2025 Investor Communication Overview

Investor relations activity record forms published	6
Investor visits received cumulatively	Over 3,500
Hudongyi enquiries replied to	214
Investor emails replied to	Over 10

Case Deepening Investor Communication, Receiving High Market Recognition

In May 2025, Ganfeng Lithium participated in the "2025 Jiangxi Listed Companies Investor Collective Reception Day" event hosted by the Jiangxi Province Listed Companies Association. Through an online format, Company senior management engaged in in-depth exchanges with investors on issues of investor concern including annual performance, corporate governance, development strategy, operational status, financing plans, equity incentives and sustainable development. In September of the same year, the Company, in recognition of its outstanding investor relations practices, received the "2025 China Listed Companies Yinghua Award – A-Share Investor Relations Model Case" award presented by *China Fund News*.



2025 China Listed Companies Yinghua Award

Indicators and Targets

The Company actively leverages the strengths of female executives and commits to maintaining at least one female board member in the long term, fully considering gender factors when identifying and nurturing nomination candidates.

As at the end of the Reporting Period,

36.36%

the proportion of female directors was

Strengthening Risk Control, Consolidating the Bottom Line

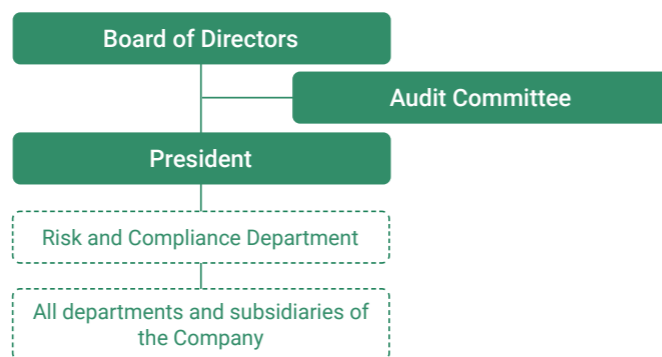
Risk Management*

Governance

Ganfeng Lithium has established a comprehensive risk and compliance system, formulating systems including the *Risk Management System*, *Risk and Opportunity Management Regulations* and *Internal Audit Management Regulations*, strengthening pre-emptive risk prevention and control from multiple dimensions, and clearly defining the response processes and handling mechanisms in the event of risk materialization.

The Company has built a top-down risk management framework, with the Board of Directors bearing ultimate responsibility for risk management, delegating the President and the Risk and Compliance Department to oversee the risk management process, and heads of each department are responsible for cooperating in its implementation. The Audit Committee is responsible for reviewing the effectiveness of comprehensive risk identification, assessment, internal management, and control processes.

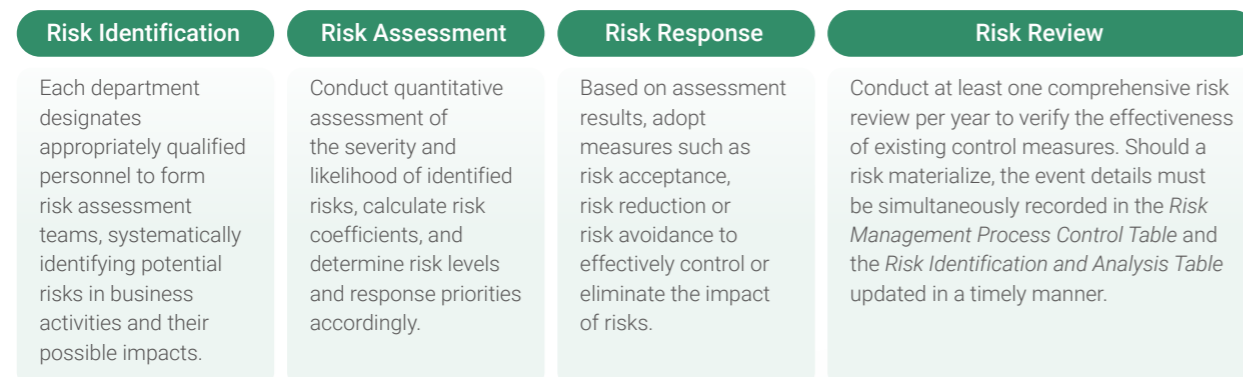
Risk Management Structure



Strategy

The Company has formulated a risk management strategy, systematically advancing across four dimensions: risk identification, risk assessment, risk response and risk review.

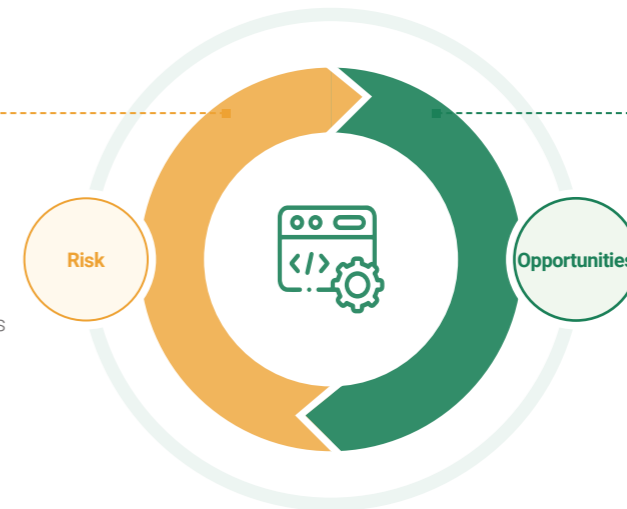
Risk Management Strategy



The Company conducts risk identification and assessment at least once per year. For major risks, the President and the Risk and Compliance Department conduct in-depth analysis of key contributing factors, determine risk early-warning indicators, establish dynamic early-warning mechanisms, issue early-warning information in a timely manner, and formulate and adjust contingency plans and control measures as appropriate. The results of risk management reviews are submitted annually to the Audit Committee for review and approval, and subsequently reported to the Board of Directors.

Medium/Long-Term

Non-compliant behavior may lead to legal proceedings and penalties, increasing legal risks. Such legal violations may not only incur additional legal fees and fines but also lead to higher insurance costs and reputational damage, negatively affecting the Company's net profit.



Medium/Long-Term

Effective compliance and risk management can significantly enhance customer trust and satisfaction, ensuring the Company's reputation and reliability in the market. By increasing customer trust, the Company can boost customer loyalty, attract more new clients, and achieve stable long-term revenue growth.



Impact, Risk, and Opportunity Management

The Company's Risk and Compliance Department has established a professional team to take overall responsibility for major compliance matters domestically and overseas, and carried out multiple risk management activities during the Reporting Period, effectively safeguarding the lawful compliance and sound operation of the Company.

Risk Compliance Management Measures

Project compliance review	<ul style="list-style-type: none"> Implement dynamic tracking of major investment and financing, mergers and acquisitions, asset restructuring, equity changes and other projects of the Group and its affiliated enterprises, and issue compliance opinions or risk alerts in a timely manner.
Review of important systems and legal documents	<ul style="list-style-type: none"> Conduct compliance reviews of important systems including information disclosure, equity management, rules of procedure and internal management systems, as well as key legal instruments including capital contribution agreements, external guarantee agreements, and major investment, financing and merger and acquisition agreements of the Group and its affiliated enterprises.
Domestic and overseas business compliance management	<ul style="list-style-type: none"> Systematically collect and collate laws, regulations and policies relevant to the Company's operations and development both domestically and overseas; conduct specialist legal and policy research in conjunction with actual business needs to provide compliance support for management decision-making.
Compliance supervision and inspection	<ul style="list-style-type: none"> The Risk and Compliance Department conducts supervision and inspection of subsidiaries' compliance management, puts forward rectification recommendations, and conducts preliminary investigations into identified issues; where matters involve serious violations of laws or discipline that may be subject to criminal liability, or violations of internal business processes or financial and accounting systems, such matters are referred to the Audit and Supervision Department for investigation and handling.
Compliance training	<ul style="list-style-type: none"> Incorporate compliance training into the Company's annual training plan; compliance training is conducted no fewer than twice per year.

Indicators and Targets

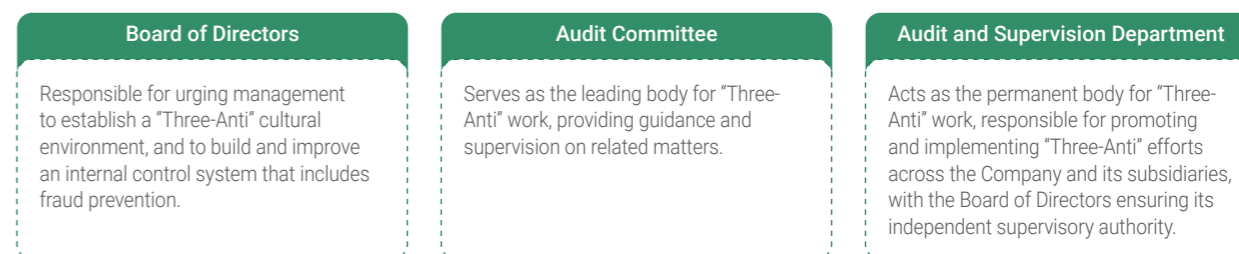
The Company is committed to achieving zero major compliance risk incidents. In 2025, the Company deepened the development of its comprehensive risk and compliance system, conducted compliance supervision inspections of key subsidiaries, and systematically carried out compliance status assessments and risk identification across key areas including mineral rights management, engineering projects, intellectual property, health, safety and environmental protection, financial management and business partner management. During the Reporting Period, no major compliance risk incidents occurred.

Integrity as the Foundation, Virtue as the Enterprise

Anti-Commercial Bribery and Anti-Corruption

Ganfeng Lithium strictly complies with the *Anti-Unfair Competition Law of the People's Republic of China*, the *Interim Provisions on Prohibiting Commercial Bribery*, and other applicable laws, regulations, and requirements. The Company has formulated and regularly updated institutional documents such as the *Regulations on Anti-Commercial Bribery, Anti-Corruption, Anti-Fraud, and Whistleblowing Management* and the *Regulations on Employee Integrity and Self-Discipline Management*, to ensure that anti-commercial bribery, anti-corruption, and anti-fraud (hereinafter referred to as "Three-Anti") efforts are carried out in accordance with established procedures.

"Three-Anti" Management Structure



Integrity and Self-Discipline Risk Control

The Company conducts integrity and self-discipline risk assessments for employees. Based on the level of departmental authority and the likelihood of corruption, the Company classifies departmental risks into three levels (A, B, and C) in descending order of risk, with corresponding control measures such as integrity training and irregular inspections and interviews by the Audit and Supervision Department.

In addition, based on the previous year's integrity ledger data, the Company annually counts violations by each department to reclassify risk levels. If a department is upgraded to B-level risk, one additional irregular inspection/interview is added; if upgraded to A-level, two are added.

Supplier Integrity Management

The Company embeds integrity requirements into full-lifecycle supplier management. In 2025, the Company published the *Ganfeng Lithium Code of Business Ethics (Integrity and Anti-corruption Section)*, clearly communicating integrity standards, prohibited behaviors and consequences of violations to all partners.

In the tendering and bidding process, all partners including suppliers and contractors are required to 100% sign the *Ganfeng Open, Fair and Impartial Tendering Notice* prior to bidding, committing to eliminate bribery, bid-rigging and other such behavior, and accepting the Company's full-process supervision; those who fail to sign are treated as having submitted invalid bids. At the contract signing stage, partners are simultaneously required to sign the *Business Partner Anti-bribery and Anti-corruption Commitment Letter*, which explicitly prohibits the transfer of benefits through gifts, hospitality and similar means, and subjects partners to the Company's unscheduled integrity inspections.

In November 2025, the Company's Audit and Supervision Department initiated the dissemination and implementation of "Three-Anti" policies and business ethics requirements in the process of suppliers and contractors entering the factory premises. During the Reporting Period, relevant training was conducted for a total of 4 suppliers and contractors.

Anti-Corruption Culture Building

To create a culture of integrity in which everyone participates, the Company commits to achieving a 100% signing rate for the Anti-Commercial Bribery/Anti-Corruption Commitment Letter and the Employee Integrity and Self-Discipline Responsibility Agreement, with employees required to complete signing upon onboarding, and ensures integrity training covering all employees.

In 2025, under the theme of "Bringing the Integrity Breeze to the Grassroots", the Company organized 35 specialist anti-corruption and integrity training sessions, covering subsidiaries across the Group and key business departments with a higher incidence of disciplinary violations. The training content focused closely on the "three non-corruption" integrity governance principles, anti-corruption laws and regulations, the Company's business ethics systems, and whistleblowing and protection mechanisms, supplemented by in-depth analysis and interactive discussions of typical fraud cases, effectively enhancing employees' understanding of integrity and professional conduct requirements.

Driven by the Company's anti-corruption and integrity education and awareness initiatives, employees' awareness of integrity and self-discipline has significantly improved. In the Advanced Materials Segment, 285 employees voluntarily surrendered received gifts and monetary items, totalling 573 transactions; in the Lithium Battery Segment, 170 employees surrendered 529 transactions. The relevant amounts are uniformly managed under the Company's integrity account, which is also used for the disbursement of integrity rewards.

During the Reporting Period,

Anti-corruption awareness and education content was disseminated through WeChat Official Accounts, the OA platform and other media

23 with a total of 23 promotional articles published

33,772 reaching a total readership of

156,362 views

The Company's company-wide whistleblowing system recorded a total of

Audit and Supervision

The Company's Audit and Supervision Department carries out daily disciplinary inspection and supervisory work, identifying and assessing the risks of improper conduct such as commercial bribery and corruption, and accordingly establishing and improving the corresponding control procedures. At the same time, the Company annually engages a third-party agency to conduct an independent assessment of the effectiveness of its internal control system, including the whistleblower mechanism, and to issue an annual assessment report.



During the Reporting Period,

Disciplinary inspection and supervisory patrol activities in the Advanced Materials Segment, covered 12 subsidiaries with more than 110 on-site interviews conducted.	Disciplinary inspection and supervisory patrol activities in the Lithium Battery Segment, covered 18 subsidiaries with more than 100 on-site interviews conducted.
In the Advanced Materials Segment, 29 suppliers involved in bribery were investigated and dealt with, and 8 suppliers were disqualified.	In the Lithium Battery Segment, 13 suppliers involved in bribery were investigated and dealt with, and 8 suppliers were disqualified.
In the Advanced Materials Segment, 1 employee who violated discipline was reassigned and 3 employees were dismissed.	In the Lithium Battery Segment, 10 employees who violated Company discipline were dismissed.

During the Reporting Period, Ganfeng Lithium did not experience any lawsuits filed due to corruption by the Company or its employees, nor were there any concluded legal cases related to corruption.

Reporting Channels

The Company provides multiple reporting channels, including official WeChat accounts, reporting hotlines, and reporting emails, and announces them to all employees via the official website, internal emails, training sessions, and bulletin boards.

Reporting channels	Advanced materials segment	Lithium battery segment
WeChat Official Account		
Reporting Hotline	Reporting Center (public): 0790-6411129 Integrity Hotline (private): 15607900807	Reporting Center (public): 19307900201; 0790-6860202 Integrity Hotline (private): 13755566178
Reporting Email	shenji@ganfenglithium.com	shenji@ganfengbattery.com
Reporting Address	Audit and Supervision Department, R&D Building, Ganfeng Lithium Group Co., Ltd., No. 608 Nanyuan Road, High-Tech Industrial Park, Xinyu City, Jiangxi Province	Audit and Supervision Department, Ganfeng LiEnergy Phase II Office Building, No. 2609 Sunshine Avenue, High-Tech Zone, Xinyu City, Jiangxi Province

Employees of the Company and all stakeholders who have direct or indirect economic relations with the Company may file complaints or reports of misconduct to the Audit and Supervision Department via the above-mentioned channels. Upon receiving and registering the report, the Audit and Supervision Department will proceed with further investigation in accordance with the following procedures based on the level of the employee involved:

Employee level	Main procedures
Ordinary employees and middle management personnel (including the management of holding subsidiaries)	Report to the Audit Committee or the Chairman of the Board. The Audit Committee or the Chairman shall decide whether to initiate an investigation.
Senior management of the Company	Report to the Board of Directors or the Chairman of the Board. The Board of Directors or the Chairman shall decide whether to initiate an investigation.
Members of the Board of Directors	Obligated to report to shareholders.

Where a decision is made to open a formal investigation, the Company will establish an investigation team and may, where necessary, engage external professional agencies to assist. Upon completion of the investigation, the investigation team prepares a written report on the findings and proposed handling, which is submitted to the Audit Committee and the Board of Directors in accordance with regulations. Where the matter falls within the scope of the Internal Accountability System for Directors and Senior Management, the internal accountability procedures are initiated. Regardless of whether a formal investigation is initiated, the Audit and Supervision Department must provide feedback to all whistleblowers who have identified themselves.

In cases of bribery, corruption, or fraud, the Company will promptly take remedial measures and evaluate and improve the internal controls of the affected business unit. For employees confirmed to have engaged in misconduct, the Company will impose disciplinary measures in accordance with Company regulations. If the misconduct violates the law, the case will be immediately handed over to judicial authorities for legal action.

Whistleblower Protection

The Company has formulated the *Employee Whistleblowing Reward, Disciplinary and Protection Management Regulations* to encourage the reporting of violations of business ethics. Whistleblowers are guaranteed full privacy protection throughout the investigation process. The Company strictly prohibits any form of retaliation. The Audit and Supervision Department will continuously monitor the situation of both the whistleblower and the reported party for no less than one year. If retaliation is discovered, the Audit and Supervision Department will impose severe penalties on the parties involved. In cases involving infringement, legal liability will be pursued according to the law.

To strengthen whistleblower protection and the confidentiality of case information, the Company added case filing and confidentiality requirements to its relevant systems in 2025. All materials relating to bribery, corruption or fraud cases are filed promptly by the Audit and Supervision Department, ensuring completeness of content, standardized classification and strict confidentiality. Borrowing of case files requires a written application and an OA collaborative application, escalated to the Chairman for approval; the review process is conducted under the full supervision of audit and supervisory personnel, with photography, video recording and disclosure of content strictly prohibited; integrity of materials must be verified and confirmed upon return, effectively preventing the risk of information leakage.

Anti-Unfair Competition

Ganfeng Lithium strictly complies with the *Anti-Unfair Competition Law of the People's Republic of China*, the *Anti-Monopoly Law of the People's Republic of China*, the *Provisions on Prohibiting the Abuse of Dominant Market Position*, and other relevant laws, regulations, and regulatory requirements. The Company has established internal management systems such as the *Code of Business Conduct* and the *Administrative Measures on Anti-Unfair Competition*, and updated the *Regulations on Anti-Trade Discrimination Management*, and the *Regulations on Anti-Money Laundering and Anti-Terrorist Financing Management* to regulate its work on fair competition.

The Risk and Compliance Department is responsible for supervising and implementing anti-unfair competition work, including receiving and recording related complaints, investigating incidents of unfair competition and monopolistic behavior, and issuing handling opinions. All departments and subsidiaries are responsible for cooperating with investigations and evidence collection regarding unfair competition.

Anti-Unfair Competition Management Measures

Prevention of confusion	<ul style="list-style-type: none"> The Company has registered and protected the "Ganfeng Lithium" trademark in both domestic and international markets to prevent other companies from misappropriating the Ganfeng trademark or conducting business in Ganfeng's name. Upon discovery of such acts, the Company will initiate legal proceedings to safeguard its rights and prevent market confusion.
Protection of trade secrets	<ul style="list-style-type: none"> The Company has formulated the <i>Classified Information Management Regulations</i>, which assign corresponding classification levels to different types of materials. Access to materials or premises of different classification levels requires approval. For core technical personnel, the Company has established strict confidentiality measures during their onboarding, employment, and departure periods, and imposes severe penalties for violations of confidentiality regulations.
Standardized bidding	<ul style="list-style-type: none"> The Company has formulated the <i>Ganfeng Bidding Notice</i>, which clearly prohibits collusive bidding and other fraudulent activities. Any bidder found to have engaged in collusion will be blacklisted by the Company.
Awareness training	<ul style="list-style-type: none"> The Company conducts anti-unfair competition training sessions that promote values of honesty and integrity and foster a fair and competitive work environment.

ESG Data Sheet and Notes¹

Economic Performance²

Indicators	Unit	2023	2024	2025
		Group	Group	Group
Total assets	RMB10,000	9,169,790.10	10,083,229.80	11,325,809.17

Indicators	Unit	2023		2024		2025	
		Advanced Materials Segment	Lithium Battery Segment	Advanced Materials Segment	Lithium Battery Segment	Advanced Materials Segment	Lithium Battery Segment
Operation revenue	RMB10,000	2,519,383.53	777,784.49	1,289,898.96	600,741.33	1,444,824.60	863,348.67

Governance Performance

Corporate governance

Indicators	Unit	2023	2024	2025
		Group	Group	Group
Number of board members	person	10	10	11
Number of executive directors	person	4	4	6
Number of non-executive directors	person	2	2	1
Number of independent non-executive directors	person	4	4	4
The proportion of independent non-executive directors on the board	%	40.00	40.00	36.36
Number of female directors	person	4	3	4
The percentage of women on the board	%	40.00	30.00	36.36

¹In the ESG data table, the group refers to the combined total of the Advanced Materials Segment and Lithium Battery Segment. Starting from 2025, data from the Overseas Business Unit (including the Cauchari-Olaroz project, Mariana project, and Goulamina project) has been consolidated into the Advanced Materials Segment. "*" indicates that the Segment is not involved in the indicator, and "/" indicates that the indicator is not counted. Based on the principle of accuracy, the Company retroactively updates the environmental performance data of previous years, and the data disclosed in the current year shall prevail.

²The Company's economic performance data is consistent with the disclosure in the annual report. Among them, the total assets disclose the total data of the group, and the operating income disclose the data of the sub-Segments.

Anti-commercial bribery and anti-corruption

Indicators	Unit	2023	2024	2025
		Group	Group	Group
Number of anti-commercial bribery and anti-corruption trainings conducted by the Company to the board of directors	number of training sessions	3	7	8
Percentage of directors covered by anti-commercial bribery and anti-corruption training	%	40.00	70.00	100.00
Length of anti-commercial bribery and anti-corruption training per director	hour	4.50	3.14	5.55

Indicators	Unit	2023		2024			2025	
		Advanced Materials Segment	Lithium Battery Segment	Advanced Materials Segment	Lithium Battery Segment	Overseas Business Division	Advanced Materials Segment ¹	Lithium Battery Segment
Number of anti-commercial bribery and anti-corruption training conducted by the Company to the employees	number of training sessions	16	19	17	19	/	15	20
Percentage of employees covered by anti-commercial bribery and anti-corruption training	%	100.00	100.00	100.00	100.0	/	100.00	100.00
Length of anti-commercial bribery and anti-corruption training per employee	hour	3.62	5.03	3.56	5.76	/	5.36	10.04
Percentage of management staff covered by anti-commercial bribery and anti-corruption training	%	100.00	100.00	100.00	100.00	/	100.00	100.00
Number of legal actions brought against the Company or its employees for corruption	case	1	0	0	0	0	0	0
Number of corruption cases concluded	case	1	0	0	0	0	0	0

¹The statistics on anti-commercial bribery and anti-corruption issues are based solely on domestic subsidiary data.

Anti-unfair competition

Indicators	Unit	2023		2024			2025	
		Advanced Materials Segment	Lithium Battery Segment	Advanced Materials Segment	Lithium Battery Segment	Overseas Business Division	Advanced Materials Segment	Lithium Battery Segment
Amount involved in lawsuits or major administrative penalties due to the Company's unfair competition behavior during the Reporting Period	RMB10,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Environmental Performance²

Environmental compliance management

Indicators	Unit	2023		2024			2025	
		Advanced Materials Segment	Lithium Battery Segment	Advanced Materials Segment	Lithium Battery Segment	Overseas Business Division	Advanced Materials Segment	Lithium Battery Segment
Number of incidents punished for violating environmental protection laws and regulations	case	1	0	0	0	0	0	0
Amount of major administrative penalties imposed by relevant departments of ecology and environment due to environmental incidents during the Reporting Period	RMB10,000	9.50	0.00	0.00	0.00	0.00	0.00	0.00

²Due to the expanded statistical scope and the inclusion of data from multiple subsidiaries, some environmental performance metrics in 2025 showed significant fluctuations compared to 2024.

Energy utilization

Indicators	Unit	2023		2024			2025	
		Advanced Materials Segment	Lithium Battery Segment	Advanced Materials Segment	Lithium Battery Segment	Overseas Business Division	Advanced Materials Segment	Lithium Battery Segment
Direct energy consumption	MWh	868,634.06	39,771.19	872,776.29	57,891.41	18,154,054.89	12,216,801.71	79,790.94
Coal consumption	tons	122,393.55	0.00	107,798.40	0.00	0.00	106,092.23	0.00
Raw coal consumption	tons	0.00	0.00	0.00	0.00	0.00	470.20	0.00
Fixed source diesel oil consumption	liters	0.00	101.00	0.00	1,657.00	14,756,811.93	4,987,271.76	71.76
Mobile source diesel consumption	liters	141,977.70	83,350.08	134,110.67	54,499.90		31,934,611.59	48,187.34
Mobile source gasoline consumption	liters	3,023.53	19,316.61	3,547.48	16,627.00	0.00	17,297.51	14,098.49
Liquefied petroleum gas consumption	tons	0.95	0.00	0.00	0.00	32.43	17.78	0.00
Natural gas consumption	cubic meters	15,530,400.00	3,686,117.00	24,665,679.10	5,415,810.00	15,218,807.32	59,014,645.71	7,017,262.00
Self-produced renewable energy consumption	MWh	4,135.20	2,770.00	3,995.94	4,300.00	17,856,270.16	10,607,035.29	9,812.15
Among them: solar energy	MWh	4,135.20	2,770.00	3,995.94	4,300.00	17,856,270.16	10,529,940.59 ¹	9,812.15
Among them: biomass ²	MWh	0.00	0.00	0.00	0.00	0.00	77,094.70	0.00
Indirect energy consumption	MWh	1,175,017.20	616,776.44	1,406,496.73	653,591.29	66,514.06	2,385,457.66	992,445.31
Purchased electricity consumption	MWh	576,725.28	389,737.55	743,727.35	436,168.00	66,514.06	884,539.87	662,945.14
Among them: renewable electricity	MWh	254,811.00	119,545.00	140,869.50	95,645.39	45,716.67	241,310.33	30,982.00
Among them: non-renewable electricity	MWh	321,914.28	270,192.55	602,857.85	340,522.61	20,797.39	643,229.55	631,963.14
Purchased steam consumption ³	GJ	2,154,962.92	817,792.50	2,387,201.59	783,157.17	0.00	5,406,093.67	1,186,857.31
Comprehensive energy consumption⁴	MWh	2,043,651.26	656,547.63	2,279,273.02	711,482.70	18,220,568.95	14,602,259.38	1,072,236.25
	MWh/tons LCE ⁵	19.60	-	17.37	-	/	18.33	-
Comprehensive energy consumption intensity	MWh/ten thousand units ⁶	-	4.87	-	4.25	/	-	5.65
	MWh/MWh	-	49.05	-	49.68	/	-	30.27

¹ Overseas lithium extraction projects from salt lakes utilize solar evaporation ponds, a technology that fully leverages abundant solar energy resources to achieve high energy efficiency.

² Biomass consumption is calculated by using the 2024 China Energy Statistical Yearbook to convert weight into energy units.

³ The steam consumption is calculated by using GB/T 34060-2017 Steam Heat Calculation Method to convert weight into energy unit.

⁴ The comprehensive energy consumption is calculated by using the standard coal coefficient of various energy sources in GB/T 2589-2020 General Rules for the Calculation of Comprehensive Energy Consumption.

⁵ The product strength data for advanced materials segment is based solely on domestically operational manufacturing plants with active shipments, similarly hereafter.

⁶ The product intensity data of the lithium battery segment is calculated in two parts: the environmental impact from the consumer electronics business, with intensity expressed per ten thousand units; and the environmental impact from the power storage product business, with intensity expressed per MWh, similarly hereafter.

Indicators	Unit	2023		2024			2025	
		Advanced Materials Segment	Lithium Battery Segment	Advanced Materials Segment	Lithium Battery Segment	Overseas Business Division	Advanced Materials Segment	Lithium Battery Segment
Clean energy consumption	MWh	410,591.24	158,307.72	385,711.00	152,827.52	18,050,589.36	11,424,980.22	110,167.41
Clean energy consumption by energy type: Solar energy ¹	MWh	258,946.20	122,315.00	144,865.44	99,945.39	17,901,986.84	10,771,250.92	40,794.15
Clean energy consumption by energy type: Natural gas	cubic meters	15,530,400.00	3,686,117.00	24,665,679.10	5,415,810.00	15,218,807.32	59,014,645.71	7,017,262.00
Clean energy consumption by energy type: Biomass	MWh	/	/	/	/	/	77,094.70	0.00
Proportion of clean energy by energy type: Solar energy	%	63.07	77.26	37.56	65.40	99.18	94.28	37.03
Proportion of clean energy by energy type: Natural gas	%	36.93	22.74	62.44	34.60	0.82	5.04	62.97
Proportion of clean energy by energy type: Biomass	%	0.00	0.00	0.00	0.00	0.00	0.67	0.00

¹The renewable energy in the purchased electricity is from solar power generation. Therefore, clean energy consumption by energy type: solar energy= self-produced renewable energy consumption (solar energy) + purchased electricity consumption (renewable electricity).

Climate Response

Indicators	Unit	2023		2024			2025	
		Advanced Materials Segment	Lithium Battery Segment	Advanced Materials Segment	Lithium Battery Segment	Overseas Business Division	Advanced Materials Segment	Lithium Battery Segment
Total GHG Emissions ²	10k tons CO ₂ e	74.88	25.16	90.51	29.65	9.11	118.18	51.23
Scope 1 GHG Emissions ³	10k tons CO ₂ e	34.51	0.76	32.60	1.09	8.65	55.78	1.41
Scope 2 GHG Emissions ⁴	10k tons CO ₂ e	40.37	24.40	57.91	28.56	0.46	62.40	49.82
Greenhouse gas emission intensity	tons CO ₂ e/tons LCE	7.18	-	7.08	-	/	5.74	-
	tons CO ₂ e/ten thousand units	-	2.30	-	1.67	/	-	2.27
	tons CO ₂ e/MWh	-	17.65	-	21.00	/	-	15.18
Total amount of greenhouse gas emissions directly reduced by abatement measures	10k tons CO ₂ e	/	/	10.14	0.03	0.44	13.31	0.47

² The calculation of greenhouse gas emissions for 2024 and 2025 includes greenhouse gas types such as carbon dioxide, methane and nitrous oxide, while only carbon dioxide greenhouse gas types are calculated for 2023. Greenhouse gas emissions are accounted for in accordance with the standards and emission factors of the *Guidelines on Greenhouse Gas Emissions Accounting Methods and Reporting for Chinese Chemical Production Enterprises (Trial)* and the *2006 IPCC Guidelines for National Greenhouse Gas Inventories*. Among them, for businesses located in the Chinese mainland and Hong Kong, Macao, and Taiwan, the purchased electricity emission factors are based on the electricity emission factors of the provinces where operations are conducted, with data sourced from the "2023 Power Carbon Dioxide Emission Factors" released by the National Ecology and Environment Bureau in 2025. For businesses located in overseas regions, the emission factor of purchased power shall be the emission factor of the power where the overseas operation is located.

³ Scope 1 Greenhouse gas emissions (direct emissions) include greenhouse gas emissions generated by the business directly controlled or managed by the Company, and are converted from coal, raw coal, diesel, gasoline, liquefied petroleum gas, natural gas, photovoltaic and biomass power generation according to the *Greenhouse Gas Emissions Accounting Methods and Reporting Guidelines for China's Chemical Production Enterprises (Trial)*.

⁴ Scope 2 Greenhouse gas emission (indirect emission) includes indirect emissions generated by the company's outsourced power and steam, which are converted from outsourced power and steam according to the *2023 Power Carbon Dioxide Emission Factor* and *Greenhouse Gas Emission Accounting Methods and Reporting Guidelines for China's Chemical Production Enterprises (Trial)*.

Water resource utilization

Indicators	Unit	2023		2024			2025	
		Advanced Materials Segment	Lithium Battery Segment	Advanced Materials Segment	Lithium Battery Segment	Overseas Business Division	Advanced Materials Segment	Lithium Battery Segment
Total water withdrawal	cubic meters	2,230,736.48	1,145,334.56	2,410,831.55	1,396,125.91	147,572,177.00	26,623,664.75	1,917,846.00
Water withdrawal by source: municipal water supply	cubic meters	2,210,676.00	1,145,334.56	2,377,474.00	1,396,125.91	0.00	2,239,734.67	1,917,846.00
Water withdrawal by source: Rainwater collected and stored directly by the enterprise	cubic meters	0.00	0.00	3,058.85	0.00	0.00	59,420.12	0.00
Water withdrawals by source: Water from other businesses or organizations	cubic meters	20,060.48	0.00	30,298.70	0.00	0.00	47,650.45	0.00
Water withdrawals by source: surface water	cubic meters	0.00	0.00	0.00	0.00	15,970.00	2,633,807.00	0.00
Water withdrawals by source: ground water	cubic meters	0.00	0.00	0.00	0.00	2,469,012.00	2,752,993.51	0.00
Water withdrawal by source: high concentration brine solution	cubic meters	0.00	0.00	0.00	0.00	145,087,195.00	18,829,446.00	0.00
Water withdrawal by source: produced water	cubic meters	0.00	0.00	0.00	0.00	0.00	60,613.00	0.00
Total water discharge	cubic meters	1,095,060.16	324,871.90	1,058,607.44	368,261.52	110,545.67	734,823.56	680,688.50
Water discharge by discharge destination: sewage pipes	cubic meters	1,095,060.16	324,871.90	1,058,607.44	368,261.52	0.00	673,621.00	680,688.50
Water discharge by discharge destination: underground waters	cubic meters	0.00	0.00	0.00	0.00	40,787.67	0.00	0.00
Water discharge by discharge destination: wastewater treatment plants	cubic meters	0.00	0.00	0.00	0.00	594.00	0.00	0.00
Water discharge by discharge destination: evaporation ponds	cubic meters	0.00	0.00	0.00	0.00	69,164.00	34,936.56	0.00
Water discharge by discharge destination: surface water	cubic meters	0.00	0.00	0.00	0.00	0.00	26,266.00	0.00
Total water consumption¹	cubic meters	1,135,676.32	820,462.66	1,352,224.11	1,027,864.39	147,461,631.33	25,888,841.19	1,237,157.50
	cubic meters/tons LCE	10.89	-	10.25	-	/	10.11	-
Water consumption intensity	cubic meters/ten thousand units	-	6.10	-	9.59	/	-	7.29
	cubic meters/MWh	-	61.25	-	61.60	/	-	33.64
Total recycled water	cubic meters	/	813,187.54	30,318,211.80	1,005,210.66	888,091.21	83,520,307.82	1,380,861.99
Proportion of recycled water ²	%	/	41.52	92.63	41.86	0.60	97.07	41.86

¹ Total water consumption = total water withdrawal - total water discharge.

² Proportion of recycled water = total recycled water/(total recycled water + total water withdrawal), the total amount of recycled water includes the water consumption of circulating water station and the recycling amount of wastewater. The total recycled water and the proportion of recycled water are calculated based solely on data from domestic subsidiaries.

Raw materials and packaging management

Indicators	Unit	2023		2024			2025	
		Advanced Materials Segment	Lithium Battery Segment	Advanced Materials Segment	Lithium Battery Segment	Overseas Business Division	Advanced Materials Segment	Lithium Battery Segment
Total amount of packaging materials used for finished products	tons	805.87	5,661.46	1,188.93	5,297.27	/	2,648.52	3,897.27
	tons/tons LCE	0.01	-	0.01	-	/	0.01	-
The intensity of the finished product packaging material	tons/ten thousand units	-	0.03	-	0.07	/	-	0.07
	tons/ MWh	-	0.45	-	0.25	/	-	0.03

Pollutant Discharge

Indicators	Unit	2023		2024			2025	
		Advanced Materials Segment	Lithium Battery Segment	Advanced Materials Segment	Lithium Battery Segment	Overseas Business Division	Advanced Materials Segment	Lithium Battery Segment
Total exhaust emission	cubic meters	/	1,104,085,056.00	3,862,544,832.00	1,380,106,320.00	/	2,221,127,682.00	1,112,866,723.31
Particulate matter (PM) emissions from exhaust gases	kg	39,689.00	1,042.01	25,581.76	1,302.51	/	9,873.04	576.46
Volatile organic compounds (VOCs) emissions from exhaust gases	kg	3,018.00	1,600.40	941.35	2,000.50	/	0.00	3,771.84
Sulfur dioxide (SO ₂) emissions from exhaust gases	kg	138,487.69	0.11	71,031.33	0.14	/	23,777.30	0.06
Nitrogen oxides (NO _x) emissions from exhaust gases	kg	227,214.57	1.19	225,607.57	1.49	/	162,611.30	2,629.00
Total wastewater discharge	cubic meters	1,095,060.16	324,871.90	1,058,607.44	368,261.52	110,545.67	734,823.56	680,688.50
Chemical oxygen demand (COD) emissions in wastewater	tons	35.30	0.16	25.46	0.41	0.01	29.44	0.18
Biochemical oxygen demand (BOD) emissions from wastewater	tons	0.00	0.00	0.00	0.00	0.003	5.88	0.00
Ammonia nitrogen (NH ₃ -N) discharge from wastewater	tons	3.72	0.06	4.65	0.01	5.50	4.12	0.01
Total phosphorus (TP) emissions from wastewater	tons	0.00	0.00	0.00	0.00	0.83	0.30	0.003

Waste disposal

Indicators	Unit	2023		2024			2025	
		Advanced Materials Segment	Lithium Battery Segment	Advanced Materials Segment	Lithium Battery Segment	Overseas Business Division	Advanced Materials Segment	Lithium Battery Segment
Total hazardous waste	tons	516.89	82.57	438.43	149.81	323.69	762.80	221.71
	tons/tons LCE	0.005	-	0.003	-	/	0.003	-
Hazardous waste intensity	tons/ten thousand units	-	0.001	-	0.002	/	-	0.002
	tons/MWh	-	0.005	-	0.007	/	-	0.005
Amount of hazardous waste by disposal mode: incineration with energy recovery	tons	/	67.76	0.00	120.13	4.63	125.44	164.45
Amount of hazardous waste by disposal mode: incineration with no energy recovery	tons	/	0.00	60.93	14.70	169.67	110.50	6.57
Amount of hazardous waste by disposal mode: landfills	tons	/	9.39	7.96	9.58	1.58	28.00	45.63
Amount of hazardous waste by disposal mode: reuse/distillation purification	tons	/	5.42	213.32	1.28	102.50	295.77	4.42
Amount of hazardous waste by disposal mode: others ¹	tons	/	0.00	156.23	4.13	45.31	203.10	0.64
Amount of hazardous waste by source: spent catalysts	tons	17.44	0.00	0.00	0.00	0.00	0.00	0.00
Amount of hazardous waste by source: waste white oil	tons	12.36	0.00	2.53	0.00	0.00	3.03	0.00
Amount of hazardous waste by source: waste mineral oil	tons	44.78	0.00	47.04	1.97	108.29	119.29	0.69
Amount of hazardous waste by source: laboratory waste liquid	tons	5.42	0.00	6.60	0.00	0.00	4.83	0.00

¹ Other disposal mode for hazardous waste includes entrusting qualified third-party institutions for resource utilization.

Indicators	Unit	2023		2024			2025	
		Advanced Materials Segment	Lithium Battery Segment	Advanced Materials Segment	Lithium Battery Segment	Overseas Business Division	Advanced Materials Segment	Lithium Battery Segment
Amount of hazardous waste by source: thallium-containing waste	tons	2.43	0.00	7.96	0.00	0.00	27.39	0.00
Amount of hazardous waste by source: coal tar	tons	409.94	0.00	123.06	0.00	0.00	135.24	0.00
Amount of hazardous waste by source: waste activated carbon	tons	15.88	0.90	14.90	3.01	0.00	15.77	4.97
Amount of hazardous waste by source: waste extractant	tons	8.64	0.00	2.61	0.00	0.00	0.00	0.00
Amount of hazardous waste by source: press filter residue	tons	0.00	0.00	142.85	0.00	0.00	183.15	0.00
Amount of hazardous waste by source: sludge	tons	0.00	9.39	12.42	30.75	0.00	16.18	49.13
Amount of hazardous waste by source: waste electrolyte	tons	0.00	65.09	0.00	80.82	0.00	0.47	114.88
Amount of hazardous waste by source: waste oil	tons	0.00	1.77	0.00	2.00	0.00	0.19	5.06
Volume of hazardous waste by source: contaminated containers	tons	0.00	0.00	0.00	0.00	203.33	172.69	0.00
Amount of hazardous waste by source: waste oil and water mixture	tons	0.00	0.00	0.00	0.00	6.68	11.33	0.00
Amount of hazardous waste by source: paint and pigment waste	tons	0.00	0.00	0.00	0.00	1.84	0.16	0.00
Amount of hazardous waste by source: lead-containing batteries	tons	0.00	0.00	0.00	0.00	1.91	0.99	0.00
Amount of hazardous waste by source: others ¹	tons	0.00	5.42	78.47	31.25	1.65	72.10	46.99
Total non-hazardous waste	tons	21,665.89	2,061.48	17,419.39	4,511.19	1,806.22	2,067,359.55	7,368.49
	tons/tons LCE	0.208	-	0.134	-	/	11.322 ²	-
Non-hazardous waste intensity	tons/ten thousand units	-	0.048	-	0.033	/	-	0.043
	tons/MWh	-	0.069	-	0.298	/	-	0.201
Amount of non-hazardous waste by disposal mode: incineration with energy recovery	tons	/	0.00	3,711.47	193.27	0.00	1,362.42	4,457.93
Amount of non-hazardous waste by disposal mode: incineration with no energy recovery	tons	0.00	0.00	0.00	0.00	0.00	0.00	326.83
Amount of non-hazardous waste by disposal mode: landfill	tons	/	978.32	145.00	2,102.28	1,090.82	984.16	164.87
Amount of non-hazardous waste by disposal mode: recovery/reuse	tons	/	0.00	13,562.92	2,167.84	687.27	2,065,012.97	2,418.85
Amount of non-hazardous waste by disposal mode: others	tons	/	1,083.16	0.00	47.81	28.13	0.00	0.00
Amount of non-hazardous waste by source: slag	tons	10,073.45	0.00	4,972.70	0.00	0.00	3,381.40	0.00
Amount of non-hazardous waste by source: cinder	tons	7,027.92	0.00	4,958.20	0.00	0.00	3,232.16	0.00
Amount of non-hazardous waste by source: office waste	tons	8.20	19.92	27.97	406.67	161.47	179.19	1,294.72
Amount of non-hazardous waste by source: household waste	tons	3,626.80	958.40	3,828.50	1,654.28	1,092.19	2,264.99	3,478.56
Amount of non-hazardous waste by source: scrap metal	tons	0.00	0.00	0.00	0.00	134.34	42.17	0.00
Amount of non-hazardous waste by source: wood	tons	0.00	0.00	0.00	0.00	125.05	81.08	0.00
Amount of non-hazardous waste by source: glass	tons	0.00	0.00	0.00	0.00	6.14	1.27	0.00
Amount of non-hazardous waste by source: industrial waste	tons	0.00	0.00	0.00	0.00	0.00	232.88	2,595.21
Amount of non-hazardous waste by source: silica slag	tons	0.00	0.00	0.00	0.00	0.00	2,057,944.40	0.00
Amount of non-hazardous waste by source: others	tons	929.52	1,083.16	3,632.02	2,450.24	287.03	0.00	0.00

¹ Other sources of hazardous waste include waste glue, waste resin, process solid waste, etc.

² In 2025, silicon-based slag from the advanced materials segment was included in waste statistics, resulting in a significant increase in the proportion of non-hazardous waste intensity.

Circular economy¹

Indicators	Unit	2023	2024	2025
		Group	Group	Group
Amount of waste recycled	tons	63,615.00	28,979.00	36,546.00

¹ Only the data of Ganfeng Recycling is involved here.

Social Performance

Employee employment and benefits

Indicators	Unit	2023		2024			2025		
		Advanced Materials Segment	Lithium Battery Segment	Advanced Materials Segment	Lithium Battery Segment	Overseas Business Division	Advanced Materials Segment ²	Lithium Battery Segment	
Total number of employees	person	4,280	8,871	5,188	9,582	1,204	7,414	11,681	
By gender	Male	3,288	5,602	3,969	6,138	988	5,900	7,668	
	Female	992	3,269	1,219	3,444	216	1,514	4,013	
By employment type	Full-time under labor contracts	4,280	8,734	5,110	9,420	1,204	7,333	11,681	
	Rehire after retirement	0	137	78	162	0	81	0	
By age group	30 years old and below	1,414	4,270	1,146	3,115	276	1,643	3,824	
	30-50 years old	34 years old and below	1,072	3,012	3,203	6,206	833	4,657	7,495
		35-44 years old	1,577	1,463					
	50 years old and above	217	126	839	261	95	1,114	362	
By job level	Frontline level	2,983	6,818	3,634	6,014	927	5,499	7,687	
	Frontline management level	230	332	269	397	245	506	458	
	Middle management level	89	38	118	50	24	249	76	
	Senior management level	12	7	17	7	8	60	6	
	Other management level	966	1,676	1,150	3,114	0	1,100	3,454	
By region	Mainland China, Hong Kong, Macao, and Taiwan	4,280	8,871	5,188	9,582	39	5,587	11,668	
	Overseas	0	0	0	0	1,165	1,827	13	
By level of education	Postgraduate degree	112	266	187	339	/	722	394	
	Undergraduate degree and associate degree	1,480	3,492	1,864	3,636	/	2,369	4,377	
	Below associate degree	2,688	5,113	3,137	5,607	/	4,323	6,910	

² In 2025, the advanced materials segment has a total of 7,576 employees. As some overseas projects have not been fully stabilized, the data of 162 employees involved in these projects are temporarily excluded from the scope of the ESG report.

Indicators	Unit	2023		2024			2025		
		Advanced Materials Segment	Lithium Battery Segment	Advanced Materials Segment	Lithium Battery Segment	Overseas Business Division	Advanced Materials Segment	Lithium Battery Segment	
Employee turnover rate ¹	%	13.16	43.20	14.51	41.65	9.81	15.39	44.99	
By gender	Male	12.73	45.73	14.10	44.98	8.94	15.82	48.91	
	Female	14.52	38.29	15.84	34.61	13.60	13.72	37.35	
By age group	30 years old and below	16.85	51.28	20.08	53.28	/	20.23	61.50	
	30-50 years old	34 years old and below	12.40	37.17	11.82	33.65	/	13.93	34.84
		35-44 years old	8.89						
	50 years old and above	19.49	43.86	16.30	35.07	/	12.75	44.01	
By region	Mainland China, Hong Kong, Macao, and Taiwan	13.16	43.20	14.51	41.65	/	15.72	45.04	
	Overseas	0.00	0.00	0.00	0.00	/	14.06	0.00	
By level of education	Postgraduate degree	10.48	21.07	8.81	25.82	/	19.91	27.36	
	Undergraduate degree and associate degree	13.46	30.52	15.94	34.25	/	16.08	36.12	
	Below associate degree	13.09	50.15	13.98	46.27	/	14.34	51.84	
Employee injury insurance coverage	%	100.00	98.46	98.50	98.31	/	100.00	100.00	
Employee injury insurance input amount	RMB10,000	198.69	284.54	282.36	364.22	/	1,195.46	261.60	
Employee safety production liability insurance coverage	%	39.79	0.00	70.74	0.00	/	72.85	3.17	
Employee safety production liability insurance input amount	RMB10,000	72.20	0.00	137.33	0.00	/	387.61	12.70	
Total number of incidents penalized for violations of employee employment and labor laws and regulations	case	0	0	0	0	0	0	0	
Among them: the number of violations of employee employment and labor laws and regulations	case	0	0	0	0	0	0	0	
Among them: the number of violations of laws and regulations related to employee recruitment and dismissal	case	0	0	0	0	0	0	0	
Among them: the number of violations of laws and regulations related to employee working hours and holidays	case	0	0	0	0	0	0	0	
Among them: the number of violations of laws and regulations related to employee promotion and equal opportunities	case	0	0	0	0	0	0	0	
Among them: the number of violations of employee anti-discrimination and diversity laws and regulations	case	0	0	0	0	0	0	0	

¹The turnover rate of all types of employees = The number of employees lost in each type/(the number of employees in each type at the beginning + the number of new employees in each type) *100%.

Occupational health and safety

Indicators	Unit	2023		2024			2025	
		Advanced Materials Segment	Lithium Battery Segment	Advanced Materials Segment	Lithium Battery Segment	Overseas Business Division	Advanced Materials Segment	Lithium Battery Segment
Severity rate of lost-time injuries per million work hours ¹	(dimensionless)	1,576.50	/	5,391.36	3,654.69	341.66	1,191.24	697.90
Number of working days lost due to work-related injuries	day	2,283.00	1,919.00	7,509.00	13,478.75	93.00	2,899.50	1,761.00
Number of employee deaths due to work-related injuries	person	0	0	1	2	0	0	0
Number of contractors deaths due to work-related injuries	person	0	0	0	0	2	0	0

¹ Severity rate of lost-time injuries per million work hours = Total hours of work lost by all employees due to injury/total hours of work by employees *1,000,000. According to the standard of GB/T 6441-1986 *Classification of Casualty Accidents of Enterprise Employees*, the total number of lost working days is included in the 6000 working days lost for each case of accident.

Employee training and development

Indicators	Unit	2023		2024			2025	
		Advanced Materials Segment	Lithium Battery Segment	Advanced Materials Segment	Lithium Battery Segment	Overseas Business Division	Advanced Materials Segment ²	Lithium Battery Segment
Employee training coverage rate	%	100.00	100.00	100.00	100.00	82.39	100.00	100.00
By gender	male	100.00	100.00	100.00	100.00	81.07	100.00	100.00
	female	100.00	100.00	100.00	100.00	88.43	100.00	100.00
By job level	Frontline level	100.00	100.00	100.00	100.00	/	100.00	100.00
	Frontline management level	100.00	100.00	100.00	100.00	/	100.00	100.00
	Middle management level	100.00	100.00	100.00	100.00	/	100.00	100.00
	Senior management level	100.00	100.00	100.00	100.00	/	100.00	100.00
	Other management level	100.00	100.00	100.00	100.00	/	100.00	100.00
	Average length of employee training³	hour	13.33	16.01	14.58	7.06	7.58	14.68
By gender	male	13.67	15.76	14.95	8.18	/	14.78	7.60
	female	12.20	16.44	13.39	5.07	/	14.32	6.30
By job level	Frontline level	13.56	14.56	14.74	3.36	/	15.86	2.82
	Frontline management level	12.79	12.94	14.14	55.90	/	13.67	9.13
	Middle management level	12.79	6.63	12.74	32.66	/	11.75	10.68
	Senior management level	12.79	5.29	8.00	14.29	/	8.80	6.79
	Other management level	12.79	22.74	14.47	7.56	/	11.02	16.46
	Total expenditure on employee training	RMB10,000	74.11	55.20	105.98	30.96	125.75	147.30
Employee training times	number of training sessions	54,733	87,465	65,260	51,168	/	71,785	60,222

² Employee training and development topics only include data from domestic subsidiaries.

³ Average training length for employees of each category = Total training length for employees of each category/Number of employees of each category at the end of the Reporting Period.

Innovation-driven

Indicators	Unit	2023		2024		2025
		Advanced Materials Segment	Lithium Battery Segment	Advanced Materials Segment	Lithium Battery Segment	Group
Number of R&D personnel	person	492	950	763	1,156	2,283
R&D investment	RMB10,000	92,800.00	58,663.02	36,160.10	54,909.95	104,209.81
Proportion of R&D investment to operating income	%	3.68	7.54	2.80	9.14	4.51

Indicators	Unit	2023		2024		2025	
		Advanced Materials Segment	Lithium Battery Segment	Advanced Materials Segment	Lithium Battery Segment	Advanced Materials Segment	Lithium Battery Segment
Number of patents in force during the Reporting Period	case	165	563	203	871	223	1,144
Cumulative number of patents granted	case	165	563	203	871	223	1,144
Number of invention patents applied to the main business	case	68	130	77	153	83	198
Number of software copyright registrations during the Reporting Period	case	0	0	0	8	1	26
Number of trademark applications during the Reporting Period	case	15	0	6	0	4	0
Number of trademarks approved during the Reporting Period	case	1	0	0	0	10	0
Cumulative number of trademark approvals	case	112	0	119	0	129	0

Product and service safety and quality

Indicators	Unit	2023		2024			2025	
		Advanced Materials Segment	Lithium Battery Segment	Advanced Materials Segment	Lithium Battery Segment	Overseas Business Division	Advanced Materials Segment	Lithium Battery Segment
Total number of complaints received about products and services	case	51	323	39	152	9	62	115
Product quality and safety	case	43	310	39	150	2	62	115
By complaint type	case	0	0	0	0	7	0	0
Customer service	case	0	0	0	0	7	0	0
Other problems	case	8	13	0	2	0	0	0
Handling rate of complaints received about products and services	%	100.00	100.00	100.00	100.00	88.89	100.00	100.00
The proportion of products sold or shipped that must be recalled for safety and health reasons	%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Amount of damages involved in major liability incidents related to safety and quality of products and services that occurred during the Reporting Period	RMB10,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customer satisfaction (percentage)	%	98.40	100.00	97.90	91.39	100.00	96.58	95.45

Data security and customer privacy protection

Indicators	Unit	2023		2024			2025	
		Advanced Materials Segment	Lithium Battery Segment	Advanced Materials Segment	Lithium Battery Segment	Overseas Business Division	Advanced Materials Segment	Lithium Battery Segment
Number of confirmed incidents of breach, theft or loss of customer data	case	0	0	0	0	0	0	0
Amount of money involved in the data security incident	RMB10,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Amount of money involved in the customer privacy breach	RMB10,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Supply chain environmental and social risk management

Indicators	Unit	2023		2024			2025	
		Advanced Materials Segment	Lithium Battery Segment	Advanced Materials Segment	Lithium Battery Segment	Overseas Business Division	Advanced Materials Segment	Lithium Battery Segment
Total number of suppliers (at the end of the Reporting Period)	Number of suppliers	2,251	1,175	2,500	1,100	1,517	4,645	1,230
By region	Number of suppliers in Chinese mainland, Hong Kong, Macao and Taiwan	2,236	1,174	2,493	1,098	12	2,930	1,230
	Number of overseas supplier	15	1	7	2	1,505	1,715	0
Number of suppliers conducting environmental and social impact assessments	Number of suppliers	100	465	183	825	/	429	1,174
Number of suppliers that have passed environmental and social impact assessments	Number of suppliers	100	465	183	825	/	384	1,174
Number of suppliers identified as having actual and potentially significant negative environmental and social impacts	Number of suppliers	0	0	0	0	/	45	0
Number of suppliers that agreed to improve after environmental and social impact assessment	Number of suppliers	0	121	7	114	/	60	0
Percentage of suppliers that agreed to improve after environmental and social impact assessment	%	0.00	26.02	3.83	13.82	/	13.99	0.00
Total number of new suppliers	Number of suppliers	121	312	504	159	295	927	190
New suppliers screened using environmental criteria	Number of suppliers	100	177	337	137	85	267	102
Percentage of new suppliers screened using environmental criteria	%	82.64	56.73	66.87	86.16	28.81	28.80	53.68

Rural revitalization

Indicators	Unit	2023		2024			2025
		Advanced Materials Segment	Lithium Battery Segment	Advanced Materials Segment	Lithium Battery Segment	Overseas Business Division	Group
Number of people benefiting from rural revitalization	person	568	/	132	/	/	108
Amount of investment in rural revitalization	RMB10,000	106.00	6.00	17.20	30.00	/	807.16

Social contribution

Indicators	Unit	2023		2024			2025
		Advanced Materials Segment	Lithium Battery Segment	Advanced Materials Segment	Lithium Battery Segment	Overseas Business Division	Group
Total employee volunteer hours	hour	92.00	125.00	108.00	128.00	/	99.00
Number of employee volunteers	person	88	125	102	121	/	75
The average number of hours of volunteer service for employees	hour	1.05	1.00	1.06	1.06	/	1.32
Amount of the charitable donation ¹	RMB10,000	336.46	6.03	55.00	32.01	326.83	424.94
Amount of charitable donations as a percentage of operating income	%	0.013	0.001	0.004	0.005	/	0.018

¹ The amount of charitable donations refers to the sum of the amount of donation bills received during the Reporting Period.

Community communication and development²

Indicators	Unit	2023		2024			2025
		Advanced Materials Segment	Lithium Battery Segment	Advanced Materials Segment	Lithium Battery Segment	Overseas Business Division	Group
Total amount of community public welfare investment	RMB10,000	836.21	6.03	24.20	32.01	512.96	1,338.72
Amount of community public welfare investment (Rural revitalization)	RMB10,000	106.00	6.00	17.20	30.00	0.00	807.16
Amount of community public welfare investment (Educational aid)	RMB10,000	0.00	0.00	5.00	0.00	39.30	217.04
Amount of community public welfare investment (Environmental protection)	RMB10,000	0.00	0.00	0.00	0.00	19.43	27.82
Amount of community public welfare investment (Labor demand)	RMB10,000	51.47	0.00	0.00	0.00	21.71	45.46
Amount of community public welfare investment (Health care)	RMB10,000	0.00	0.00	0.00	0.00	0.39	43.25
Amount of community public welfare investment (Culture and sports)	RMB10,000	0.00	0.00	2.00	2.00	49.00	133.56
Amount of community public welfare investment (Other areas)	RMB10,000	678.74	0.03	0.00	0.01	383.13	64.43

² The amount of community public welfare investment refers to the total amount of public welfare actually spent during the Reporting Period.

Benchmarking Index

The Self-Regulatory Guidelines No. 17 for Companies Listed on Shenzhen Stock Exchange—Sustainability Report (For Trial Implementation)

Chapter Number of the Sustainability Reporting Guidelines	Relevant Sections
Chapter I General Provisions	About This Report Sustainability Management ESG Data Sheet and Notes
Chapter II Sustainability Information Disclosure Framework	Sustainability Governance Response to the United Nations Sustainable Development Goals (UN SDGs) Stakeholder Communication Identification and Analysis of Material Topics
Chapter III Environmental Information Disclosure	
Section 1 Responding to Climate Change	
Response to Climate Change	Climate Response
Section 2 Pollution Prevention and Ecosystem Protection	
Pollutant Emissions	Pollutant Discharge
Waste Management	Waste Disposal
Ecosystem and Biodiversity Protection	Ecosystem and Biodiversity Protection Green Mines
Environmental Compliance Management	Environmental Compliance Management
Section 3 Resource Utilization and Circular Economy	
Energy Utilization	Energy Utilization
Water Resource Utilization	Water Resource Utilization
Circular Economy	Circular Economy
Chapter IV Social Information Disclosure	
Section 1 Rural Revitalization and Social Contribution	
Rural Revitalization	Rural Revitalization
Social Contribution	Community Empowerment Community Engagement
Section 2 Innovation Drive and Ethics of Science and Technology	

Chapter Number of the Sustainability Reporting Guidelines	Relevant Sections
Innovation-driven	Innovation-driven
Ethics of Science and Technology	The company's main business includes lithium resource development, deep processing of lithium salts, metal lithium smelting, lithium battery manufacturing, and comprehensive recycling utilization, and does not involve scientific and technological ethics such as gene editing or artificial intelligence.
Section 3 Suppliers and Customers	
Supply Chain Security	Supply Chain Security
Equal Treatment of Small and Medium-sized Enterprises	The balance of accounts payable (including notes payable) and overdue unpaid amounts as of the Reporting Period are detailed in Jiangxi Ganfeng Lithium Group Co., Ltd.'s 2025 Annual Report.
Product and Service Safety and Quality	Product Safety and Quality Customer Service Management
Data Security and Customer Privacy Protection	Information Security and Privacy Protection
Section 4 Employees	
Employees	Employee Rights and Benefits Occupational Health and Safety Chemical Safety Employee Training and Development
Chapter V Disclosure of Governance Information Related to Sustainability	
Section 1 Sustainability-related Governance Mechanisms	
Due Diligence	Due Diligence Risk Management Responsible Supply Chain Management
Stakeholder Communication	Stakeholder Communication
Section 2 Business Conducts	
Anti-Bribery and Anti-Corruption	Anti-Commercial Bribery and Anti-Corruption
Anti-Unfair Competition	Anti-Unfair Competition Intellectual Property Management
Chapter VI Supplementary Provisions and Interpretations	Benchmarking Index

The HKEx Environmental, Social and Governance Reporting Guide

A. Environmental			
Aspect	KPI	Description	Relevant Sections
A1: Emissions	General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste.	Climate Response Environmental Compliance Management Pollutant Discharge Waste Disposal
	A1.1	The types of emissions and respective emissions data.	Pollutant Discharge ESG Data Sheet and Notes
	A1.2	Direct (Scope 1) and energy indirect (Scope 2) greenhouse gas emissions in total (in tons and, where appropriate, intensity (e.g. per unit of production volume, per facility)).	ESG Data Sheet and Notes
	A1.3	Total hazardous waste produced (in tons and, where appropriate, intensity (e.g. per unit of production volume, per facility)).	ESG Data Sheet and Notes
	A1.4	Total non-hazardous waste produced (in tons and, where appropriate, intensity (e.g. per unit of production volume, per facility)).	ESG Data Sheet and Notes
	A1.5	Description of emissions reduction targets set and steps taken to achieve them.	Climate Response Environmental Compliance Management
	A1.6	Description of how hazardous and non-hazardous wastes are handled, and description of waste reduction targets set and steps taken to achieve them.	Environmental Compliance Management Waste Disposal
A2: Use of Resources	General Disclosure	Policies on the efficient use of resources, including energy, water, and other raw materials.	Energy Utilization Water Resource Utilization
	A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas, or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility).	ESG Data Sheet and Notes
	A2.2	Water consumption in total and intensity (e.g. per unit of production volume, per facility).	ESG Data Sheet and Notes
	A2.3	Description of energy use efficiency targets set and steps taken to achieve them.	Energy Utilization
	A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency targets set, and steps taken to achieve them.	Water Resource Utilization
	A2.5	Total packaging material used for finished products (in tons and, if applicable, with reference to per unit produced).	ESG Data Sheet and Notes
A3: The Environment and Natural Resources	General Disclosure	Policies on minimizing the issuer's significant impact on the environment and natural resources.	Environmental Compliance Management Pollutant Discharge Waste Disposal Green Mines Ecosystem and Biodiversity Protection

A. Environmental			
Aspect	KPI Code	KPI Content	Relevant Sections
A3: The Environment and Natural Resources	A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	Environmental Compliance Management Pollutant Discharge Waste Disposal Green Mines Ecosystem and Biodiversity Protection
A4: Climate Change	General Disclosure	Policies on identification and mitigation of significant climate-related issues which have impacted, and those which may impact, the issuer.	Climate Response
	A4.1	Description of the significant climate-related issues which have impacted, and those which may impact, the issuer, and the actions taken to manage them.	Climate Response
B. Social			
Aspect	KPI Code	KPI Content	Relevant Sections
B1: Employment	General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.	Employee Rights and Benefits
	B1.1	Total workforce by gender, employment type (e.g., full-time or part-time), age group, and geographical region.	ESG Data Sheet and Notes
	B1.2	Employee turnover rate by gender, age group, and geographical region.	ESG Data Sheet and Notes
B2: Health and Safety	General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.	Occupational Health and Safety Chemical Safety
	B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting year.	ESG Data Sheet and Notes
	B2.2	Lost days due to work injury.	ESG Data Sheet and Notes
	B2.3	Description of occupational health and safety measures adopted, and how they are implemented and monitored.	Occupational Health and Safety Chemical Safety
B3: Development and Training	General Disclosure	Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities.	Employee Training and Development
	B3.1	The percentage of employees trained by gender and employee category (e.g., senior management, middle management).	ESG Data Sheet and Notes
	B3.2	The average training hours completed per employee by gender and employee category.	ESG Data Sheet and Notes
B4: Labor Standards	General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labor	Employee Rights and Benefits
	B4.1	Description of measures to review employment practices to avoid child and forced labor	Employee Rights and Benefits
	B4.2	Description of steps taken to eliminate such practices when discovered.	Employee Rights and Benefits

The Global Reporting Initiative (GRI) Sustainability Reporting Standards (2021)

B. Social			
Aspect	KPI Code	KPI Content	Relevant Sections
B5: Supply Chain	General Disclosure	Policies on managing environmental and social risks of the supply chain.	Supply Chain Security
	B5.1	Number of suppliers by geographical region.	ESG Data Sheet and Notes
	B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored.	Supply Chain Security
	B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	Supply Chain Security
	B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.	Supply Chain Security
B6: Product Responsibility	General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labeling, and privacy matters relating to products and services provided and methods of redress.	ESG Data Sheet and Notes
	B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	Employee Training and Development
	B6.2	Number of products and service-related complaints received and how they are dealt with.	ESG Data Sheet and Notes Customer Service Management
	B6.3	Description of practices relating to observing and protecting intellectual property rights.	Intellectual Property Management
	B6.4	Description of quality assurance process and recall procedures. Description of consumer data protection and privacy policies, and how they are implemented and monitored.	Information Security and Privacy Protection
	B6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored.	Information Security and Privacy Protection
B7: Anti-corruption	General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud, and money laundering.	Anti-Commercial Bribery and Anti-Corruption
	B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the Reporting Period and the outcomes of the cases.	Anti-Commercial Bribery and Anti-Corruption ESG Data Sheet and Notes
	B7.2	Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored.	Anti-Commercial Bribery and Anti-Corruption
	B7.3	Description of anti-corruption training provided to directors and staff.	Anti-Commercial Bribery and Anti-Corruption ESG Data Sheet and Notes
B8: Community Investment	General Disclosure	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.	Community Empowerment Community Engagement Rural Revitalization
	B8.1	Focus areas of contribution (e.g., education, environmental concerns, labor needs, health, culture, sport).	Community Empowerment Community Engagement Rural Revitalization
	B8.2	Resources contributed (e.g., money or time) to the focus area.	Community Empowerment Community Engagement Rural Revitalization ESG Data Sheet and Notes

GRI Standards	Disclosure	Relevant Sections
GRI 2: General Disclosures 2021	2-1 Organizational details	About Ganfeng Lithium
	2-2 Entities included in the organization's sustainability reporting	About This Report
	2-3 Reporting period, frequency, and contact point	About This Report
	2-4 Restatements of information	No restatement of information
	2-5 External assurance	N/A
	2-6 Activities, value chain, and other business relationships	About Ganfeng Lithium
	2-7 Employees	Employee Rights and Benefits ESG Data Sheet and Notes
	2-8 Workers who are not employees	ESG Data Sheet and Notes
	2-9 Governance structure and composition	Corporate Governance
	2-10 Nomination and selection of the highest governance body	Corporate Governance
	2-11 Chair of the highest governance body	Corporate Governance
	2-12 Role of the highest governance body in overseeing the management of impacts	Corporate Governance
	2-13 Delegation of responsibility for managing impacts	Corporate Governance
	2-14 Role of the highest governance body in sustainability reporting	Sustainability Governance Corporate Governance
	2-15 Conflicts of interest	No conflicts of interest
	2-16 Communication of critical concerns	Sustainability Governance Corporate Governance
	2-17 Collective knowledge of the highest governance body	Sustainability Governance
	2-18 Evaluation of the performance of the highest governance body	Sustainability Governance
	2-19 Remuneration policies	Employee Rights and Benefits
	2-20 Process for determining remuneration	Employee Rights and Benefits
GRI 2: General Disclosures 2021	2-21 Annual total compensation ratio	Please refer to the Annual Report
	2-22 Statement on sustainable development strategy	Message from the Chairman
	2-23 Policy commitments	Please refer to the Annual Report
	2-24 Embedding policy commitments	Please refer to the Annual Report
	2-25 Processes to remediate negative impacts	Risk Management Anti-Commercial Bribery and Anti-Corruption
	2-26 Mechanisms for seeking advice and raising concerns	Stakeholder Communication
	2-27 Compliance with laws and regulations	Please refer to relevant sections
	2-28 Membership of associations	Industry Collaboration
	2-29 Approach to Stakeholder Communication	Stakeholder Communication
	2-30 Collective bargaining agreements	Employee Rights and Benefits

GRI Standards	Disclosure	Relevant Sections
GRI 3: Material Topics 2021	3-1 Process to determine material topics	Identification and Analysis of Material Topics
	3-2 List of material topics	Identification and Analysis of Material Topics
	3-3 Management of material topics	Identification and Analysis of Material Topics
GRI 201: Economic Performance 2016	201-1 Direct economic value generated and distributed	Please refer to the Annual Report
	201-2 Financial implications and other risks and opportunities due to climate change	Climate Response
	201-3 Defined benefit plan obligations and other retirement plans	Employee Rights and Benefits
	201-4 Financial assistance received from government	N/A
GRI 202: Market Presence 2016	202-1 Ratios of standard entry level wage by gender compared to local minimum wage	N/A
	202-2 Proportion of senior management hired from the local community	N/A
GRI 203: Indirect Economic Impacts 2016	203-1 Infrastructure investments and services supported	Community Empowerment Community Engagement Rural Revitalization
	203-2 Significant indirect economic impacts	Community Empowerment Community Engagement Rural Revitalization
GRI 204: Procurement Practices 2016	204-1 Proportion of spending on local suppliers	N/A
GRI 205: Anti-corruption 2016	205-1 Operations assessed for risks related to corruption	Anti-Commercial Bribery and Anti-Corruption
	205-2 Communication and training about anti-corruption policies and procedures	Anti-Commercial Bribery and Anti-Corruption
	205-3 Confirmed incidents of corruption and actions taken	Anti-Commercial Bribery and Anti-Corruption ESG Data Sheet and Notes
GRI 206: Anti-competitive Behavior 2016	206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	ESG Data Sheet and Notes
GRI 207: Tax 2019	207-1 Approach to tax	Please refer to the Annual Report
	207-2 Tax governance, control, and risk management	Please refer to the Annual Report
	207-3 Stakeholder Communication and management of concerns related to tax	Please refer to the Annual Report
	207-4 Country-by-country reporting	Please refer to the Annual Report
GRI 301: Materials 2016	301-1 Materials used by weight or volume	N/A
	301-2 Recycled input materials used	ESG Data Sheet and Notes
	301-3 Reclaimed products and their packaging materials	Circular Economy ESG Data Sheet and Notes
GRI 302: Energy 2016	302-1 Energy consumption within the organization	ESG Data Sheet and Notes
	302-2 Energy consumption outside of the organization	ESG Data Sheet and Notes
	302-3 Energy intensity	ESG Data Sheet and Notes
	302-4 Reduction of energy consumption	Energy Utilization
	302-5 Reductions in energy requirements of products and services	ESG Data Sheet and Notes

GRI Standards	Disclosure	Relevant Sections
GRI 303: Water and Effluents 2018	303-1 Interactions with water as a shared resource	Water Resource Utilization
	303-2 Management of water discharge-related impacts	Water Resource Utilization
	303-3 Water withdrawal	ESG Data Sheet and Notes
	303-4 Water discharge	ESG Data Sheet and Notes
	303-5 Water consumption	ESG Data Sheet and Notes
GRI 304: Biodiversity 2016	304-1 Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	Ecosystem and Biodiversity Protection
	304-2 Significant impacts of activities, products, and services on biodiversity	Ecosystem and Biodiversity Protection
	304-3 Habitats protected or restored	Ecosystem and Biodiversity Protection
	304-4 IUCN Red List species and national conservation list species with habitats in areas affected by operations	Ecosystem and Biodiversity Protection
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	ESG Data Sheet and Notes
	305-2 Energy indirect (Scope 2) GHG emissions	ESG Data Sheet and Notes
	305-3 Other indirect (Scope 3) GHG emissions	ESG Data Sheet and Notes
	305-4 GHG emissions intensity	ESG Data Sheet and Notes
	305-5 Reduction of GHG emissions	Climate Response Energy Utilization
	305-6 Emissions of ozone-depleting substances (ODS)	N/A
	305-7 Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions	ESG Data Sheet and Notes
GRI 306: Waste 2020	306-1 Waste generation and significant waste-related impacts	Waste Disposal
	306-2 Management of significant waste-related impacts	Waste Disposal
	306-3 Waste generated	Waste Disposal ESG Data Sheet and Notes
	306-4 Waste diverted from disposal	ESG Data Sheet and Notes
	306-5 Waste directed to disposal	ESG Data Sheet and Notes
GRI 308: Supplier Environmental Assessment 2020	308-1 New suppliers that were screened using environmental criteria	ESG Data Sheet and Notes
	308-2 Negative environmental impacts in the supply chain and actions taken	Supply Chain Security ESG Data Sheet and Notes
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	ESG Data Sheet and Notes
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	Employee Rights and Benefits
	401-3 Parental leave	N/A
GRI 402: Labor/Management Relations 2016	402-1 Minimum notice periods regarding operational changes	N/A

GRI Standards	Disclosure	Relevant Sections
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	Occupational Health and Safety
	403-2 Hazard identification, risk assessment, and incident investigation	Occupational Health and Safety
	403-3 Occupational health services	Occupational Health and Safety
	403-4 Worker participation, consultation, and communication on occupational health and safety	Occupational Health and Safety
	403-5 Worker training on occupational health and safety	Occupational Health and Safety
	403-6 Promotion of worker health	Occupational Health and Safety
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Occupational Health and Safety
	403-8 Workers covered by an occupational health and safety management system	Occupational Health and Safety
	403-9 Work-related injuries	Occupational Health and Safety ESG Data Sheet and Notes
	403-10 Work-related ill health	Occupational Health and Safety
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee	ESG Data Sheet and Notes
	404-2 Programs for upgrading employee skills and transition assistance programs	Employee Training and Development
	404-3 Percentage of employees receiving regular performance and career development reviews	Employee Training and Development
GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and employees	ESG Data Sheet and Notes
	405-2 Ratio of basic salary and remuneration of women to men	N/A
GRI 406: Non-discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	Employee Rights and Benefits
GRI 407: Freedom of Association and Collective Bargaining 2016	407-1 Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	Employee Rights and Benefits
GRI 408: Child Labor 2016	408-1 Operations and suppliers at significant risk for incidents of child labor	Supply Chain Security
GRI 409: Forced or Compulsory Labor 2016	409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor	Employee Rights and Benefits Supply Chain Security Responsible Supply Chain Management
GRI 410: Security Practices 2016	410-1 Security personnel trained in human rights policies or procedures	N/A
GRI 411: Rights of Indigenous Peoples 2016	411-1 Incidents of violations involving rights of indigenous peoples	No incidents
GRI 413: Local Communities 2016	413-1 Operations with local community engagement, impact assessments, and development programs	Community Empowerment Community Engagement
	413-2 Operations with significant actual and potential negative impacts on local communities	N/A
GRI 414: Supplier Social Assessment 2016	414-1 New suppliers that were screened using social criteria	ESG Data Sheet and Notes
	414-2 Negative social impacts in the supply chain and actions taken	Supply Chain Security Responsible Supply Chain Management
GRI 415: Public Policy 2016	415-1 Political contributions	N/A

GRI Standards	Disclosure	Relevant Sections
GRI 416: Customer Health and Safety 2016	416-1 Assessment of the health and safety impacts of product and service categories	Product Safety and Quality ESG Data Sheet and Notes
	416-2 Incidents of non-compliance concerning the health and safety impacts of products and services	No incidents
GRI 417: Marketing and Labeling 2016	417-1 Requirements for product and service information and labeling	Customer Service Management
	417-2 Incidents of non-compliance concerning product and service information and labeling	No incidents
	417-3 Incidents of non-compliance concerning marketing communications	No incidents
GRI 418: Customer Privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	No incidents

List of Professional Terms

Professional Terms	Explanation of Terms
8D	Eight Disciplines Problem Solving
AHF	Anhydrous Hydrogen Fluoride
AI	Artificial Intelligence
CAS	Chemical Abstracts Service
CLNB	China New Energy Industry Chain Expo
COD	Chemical Oxygen Demand
CSDDD	Corporate Sustainability Due Diligence Directive
DLE	Direct Lithium Extraction
EHS	Environment, Health and Safety
EV	Electric Vehicle
FPIC	Free, Prior and Informed Consent
GHS	Globally Harmonized System of Classification and Labeling of Chemicals
GRI	Global Reporting Initiative
HKEx	Hong Kong Exchanges and Clearing Limited
IATF	International Automotive Task Force
IEA	International Energy Agency
IPCC	Intergovernmental Panel on Climate Change
IUCN	International Union for Conservation of Nature
KBA	Key Biodiversity Area
LIMS	Laboratory Information Management System
MES	Manufacturing Execution System
MSDS	Material Safety Data Sheet
MVR	Mechanical Vapor Recompression
NZE	Net Zero Emissions by 2050 Scenario

Professional Terms	Explanation of Terms
OA	Office Automation
OECD	Organization for Economic Co-operation and Development
OHS	Occupational Health and Safety
PDCA	Plan, Do, Check, Act
PPE	Personal Protective Equipment
PPM	Parts Per Million
QC	Quality Control
QE	Quality Engineering
QSE	Quality System Efficiency
REACH	Registration, Evaluation, Authorization and Restriction of Chemicals
RMAP	Responsible Minerals Assurance Process
RMI	Responsible Minerals Initiative
RoHS	The Restriction of the use of certain Hazardous Substances in Electrical and Electronic Equipment
SCR	Selective Catalytic Reduction
SDGs	Sustainable Development Goals
SNCR	Selective Non-Catalytic Reduction
STEPS	Stated Policies Scenario
SVHCs	Substances of Very High Concern
TCFD	Task Force on Climate-related Financial Disclosures
TNFD	Taskforce on Nature-related Financial Disclosures
TQC	Total Quality Management
UNGC	United Nations Global Compact
VOCs	Volatile Organic Compounds

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