Guanze Medical Information Industry (Holding) Co., Ltd.

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 2427



Environmental, Social and Governance Report

2025



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ABOUT THIS REPORT

Guanze Medical Information Industry (Holding) Co., Ltd. (the "**Company**" together with its subsidiaries, hereinafter referred to as the "**Group**") is pleased to present our annual Environmental, Social and Governance Report for the year ended 31 December 2025 (the "**ESG Report**") to provide an overview of the Group's management of significant issues affecting the operation, including environmental, social and governance ("**ESG**") matters. The board of directors of the Company (the "**Board**") has overall responsibility for the Group's ESG strategy and reporting.

The Board is responsible for evaluating and determining the Group's ESG-related risks and ensuring that appropriate and effective ESG risk management and internal control systems are in place. The Board reviews the Group's progress against ESG-related goals and targets on an annual basis in tandem with the annual report period of the Company.

REPORTING PERIOD

The ESG Report illustrates the Group's initiative and performance regarding the environmental and social aspects during the reporting period from 1 January 2025 to 31 December 2025 (the "**Reporting Period**").

REPORTING SCOPE

The ESG Report covers all subsidiaries of the Group in the People's Republic of China (the "**PRC**"), core business of which were principally engaged in sales of medical imaging film products, provision of medical imaging cloud services and sales of software. The Group will continue to assess the impacts of its business on the major ESG aspects and include them in the ESG Report.

REPORTING BASIS

The ESG Report is prepared in accordance with the Environmental, Social and Governance Reporting Code (the "**ESG Reporting Code**") set out in Appendix C2 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The Group has complied with the disclosure requirements of the "comply or explain" provisions set out in the ESG Reporting Code. During the process of preparation of this ESG Report, we summarized the Group's performance in corporate and social responsibilities based on the principles of "Materiality, Quantitative, Balance and Consistency". Please refer to the table below for our understanding and response to such reporting principles.

Reporting Principles	Definitions	Our Response
Materiality	The issues covered in this ESG Report should reflect the significant impacts of the Group on the economy, environment and society, or the scope of assessments and decisions of stakeholders being affected.	Through continuous communication with stakeholders, combined with the Group's strategic development and business operations, we can identify current material sustainable development issues.
Quantitative	The ESG Report should disclose key performance indicators ("**KPIs**") in a measurable manner.	The Group quantitatively discloses its environmental and social KPIs, and provides textual explanations on quantitative resources.
Balance	The Report should reflect fairly the overall sustainability performance of the Group.	The Group has explained in detail the sustainable development issues that have a significant impact in the business, including the results achieved and the challenges it faces.
Consistency	The Group should use consistent disclosure principles for the preparation of the ESG Report.	The Group will ensure that the disclosure scope and reporting methods of the ESG Report are consistent every year.

SOURCES OF INFORMATION

The information disclosed in this ESG Report is derived from the Group's formal documents, statistics or public information. The Board is responsible for the truthfulness, accuracy and completeness of its contents.

ACCESS TO THIS REPORT

The ESG Report is available in Chinese and English versions. In case of any discrepancy between the Chinese and English versions of the Report, the English version shall prevail. You may access the Group's official website at www.guanzegroup.com or the website of the Stock Exchange at http://www.hkex.com.hk for an electronic copy of the ESG Report.

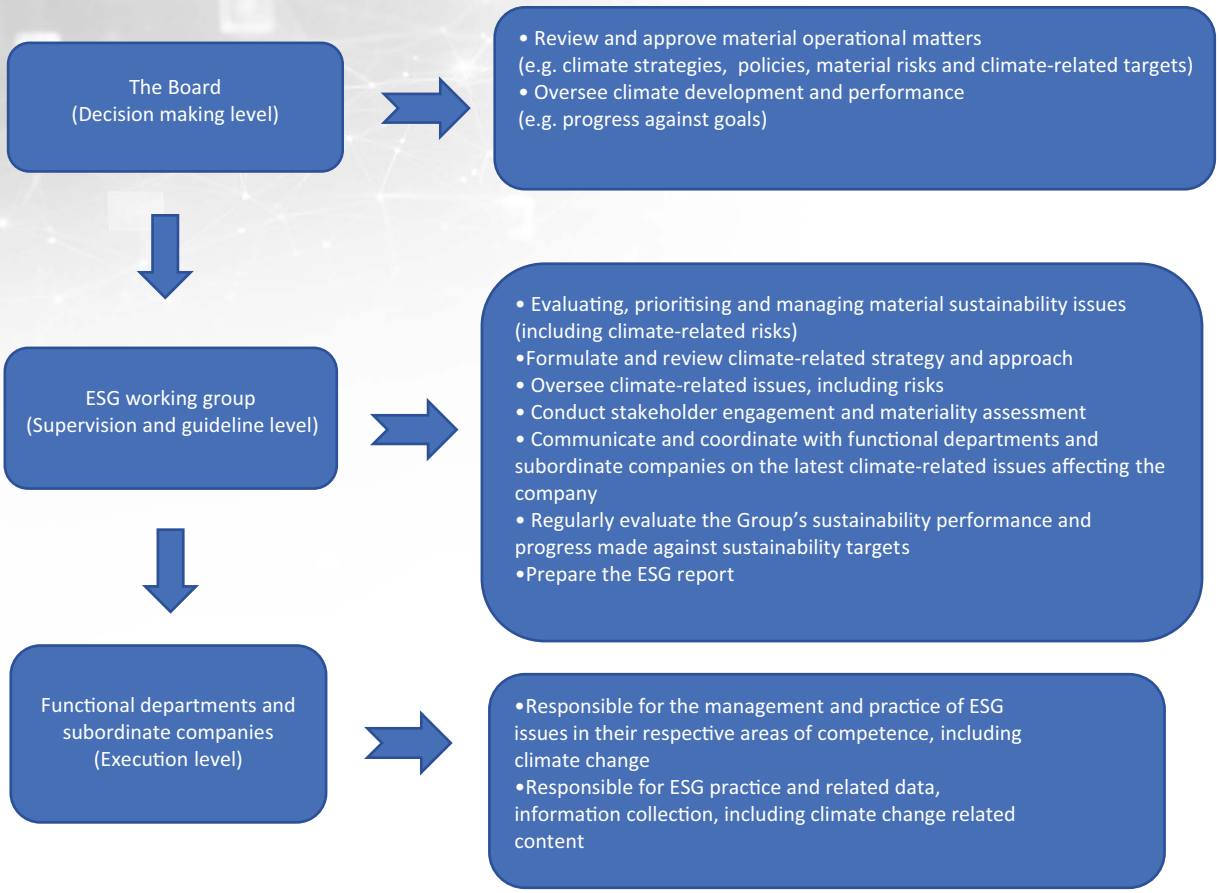
CONTACT INFORMATION

The Group welcomes your feedback on the ESG Report for our sustainability initiatives. Please contact us through the Company website www.guanzegroup.com.

SUSTAINABILITY GOVERNANCE

The Group has established an ESG framework to promote and implement the Group's sustainability strategy. To ensure effective ESG management, our ESG governance structure, composed of the Board, ESG working group, respective functional departments and subordinate companies, was established to promote ESG management and disclosure. The Board, the ultimate decision-making body of the Group, is responsible for the Group's ESG governance. The Board steers the Group's sustainable development forward and bears the overall responsibility of its ESG efforts. The Board also oversees climate-related risks and opportunities during board meetings on an annual basis to ensure that our climate development and performance are on track. In the future, the Board will continue to strengthen ESG risk management and improve ESG working mechanism and regulatory processes to enhance its ESG governance standard. Our Board has established an ESG working group that comprises of various heads of department, including but not limited to our management department, accounting and finance department and technical department. The ESG working group, comprising various head of business and functional departments, serves a supportive role to the Board in implementing the agreed ESG policy, targets and strategies; taking involvement into the annual enterprise risk assessment; conducting materiality assessments of ESG areas and assess how our Group adapts its business in light of climate change; collecting ESG data from different parties while preparing for the ESG report; and continuous monitoring of the implementation of measures to address our Group's ESG related risks. The ESG working group is also responsible for the investigation of deviation from targets and liaise with the relevant functional department to take prompt rectification actions for such deviation. The ESG working group has to report to our Board on a semi-annual basis via board meetings on the ESG performance of our Group and the effectiveness of the ESG systems. To oversee duties performed by the ESG working group, climate-related performance target are set at the group level to assist our Board in evaluating the effectiveness of its climate strategy and measures on an annual basis. Each functional department and subordinate company, serving on the execution level, is responsible for rolling out initiatives set up by the ESG working group and reporting relevant work progress and data.

The established governance structure ensures that the Board can make informed decisions when integrating climate-related considerations into our overall business strategies. To support this, relevant training materials are provided to the Board and senior management with the latest knowledge on climate change to deepen understanding of the context of climate change and response actions.



STAKEHOLDERS ENGAGEMENT

We identified the key stakeholders of our business operations and interacted with our stakeholders regularly through various communication channels. The following table illustrates the issues of concern of our major stakeholders and the ways we communicate with them:

Stakeholder	Expectation	Engagement channel	Measures
Government	— To comply with the laws and regulations — Proper tax payment — Promote regional economic development and employment — To align with local government requirement on daily safety management	— On-site inspections and checks by different government departments — Research and discussion through work conferences — Work reports preparation and submission for approval — Follow up government regular audit findings and submit corrective report, implement/monitor corrective actions	— Strengthen safety management — Cooperate fully with government's supervision, inspection and evaluation — Operate, manage and pay taxes according to laws and regulations — Actively undertake social responsibilities — Fully comply with government verbal or paper confirmation on the corrective actions
Shareholders and Investors	— Low risk — Return on the investment — Information disclosure and transparency — Protection of interests and fair treatment of shareholders	— Annual General Meeting ("**AGM**") — Extraordinary General Meeting ("**EGM**") — Interim Reports and Annual Reports — Website — Announcements	— Issue notices of general meeting and proposed resolutions according to regulations — Disclose the Company's information by holding AGM, EGM, and publishing Interim Reports and Annual Reports — Disclose the Company's contact details on website and in reports to ensure all communication channels are available and effective
Employees	— Safeguard the rights and interests of employees — Healthy and safety working environment — Career development opportunities — Self-actualisation — Health and safety	— Conferences — Training, seminars, briefing sessions — Cultural and sport activities — Emails — Company policy announcement — Face to face meeting/discussion/ communication when needed	— Provide a healthy and safe working environment — Maintain a fair mechanism for promotion — Care for employees by helping those in need and organizing employee activities — Minimize employees grievances/complaints and target no legal case on employee relationship — Minimize employee turnover to keep talents within the Group
Customers	— Safe and high-quality products — Stable relationship — Information transparency — Integrity — Business ethics	— Website, catalogue and leaflet — Interim Reports and Annual Reports — Email — Regular meeting — Phone calls	— Strengthen quality management to ensure stable production and smooth transportation — Enter into long-term strategic cooperation agreements
Suppliers/Partners	— Long-term partnership — Honest cooperation — Fair and open attitude — Information resources sharing — Risk reduction	— Business meetings, supplier conferences, phone calls, interviews — Review and assessment — Quotation comparison	— Collect quotations from more suppliers for comparison when needed and selected the most suitable suppliers and contractors — Perform contracts according to agreements — Enhance daily communication, and established long-term cooperation with quality suppliers

STAKEHOLDERS ENGAGEMENT *(continued)*

Stakeholder	Expectation	Engagement channel	Measures
Peer/Industry associations	— Experience sharing — Corporations — Fair competition	— Seminars and courses — Site visits	— Ensure fair play, cooperate with peers to achieve win-win — Attend seminars or courses organized by industry association so as to intake most updated knowledge related to the industry, the market or operations
Financial Institution	— Compliance with laws and regulations — Disclosure information	— Consulting — Information disclosure — Reports	— Comply with regulatory requirements in a strict manner — Disclose and report true information in a timely and accurate manner according to laws and regulations
Media	— Transparent information — Communication with media	— Website — Interviews	— Organize conferences, media gatherings and site visits to enhance the communication with media
Public and communities	— Community involvement — Social responsibilities	— Charity — Annual Reports	— Give priority to local people seeking jobs from the Company so as to promote community building and development — Make donations

MATERIALITY ASSESSMENT

The Group attaches importance to the materiality assessment of ESG issues for the purpose of timely and comprehensive understanding of the materiality of each ESG issue to the business development of the Group and the expectation of stakeholders, in order to facilitate the Group's effective disclosure of ESG information and continuous improvement in the management level of relevant issues. The materiality assessment on ESG issues of the Group during the Reporting Period covers the following steps:

Step 1 The Group identified the following 21 issues in accordance with the disclosure requirements set out in the ESG Reporting Code and based on the business characteristics and daily operation of the Group. These issues are considered to have impacts on the environment and the society during our operation.

Step 2 Based on the understanding of the demands and expectations of stakeholder during the daily operation, the Group determined the materiality of ESG issues by benchmarking the key points and the trend of ESG works of industry peers.

Step 3 Based on the result of the materiality assessment, the Group discussed and determined the key disclosure of the ESG Report for the Reporting Period and the key points for improvement in the future ESG work of the Group.

MATERIALITY ASSESSMENT *(continued)*

Social Aspects				Environmental Aspects	
1. Equal opportunity	5. Prevention of child labor and forced labor	9. Complaint handling	13. Community investment	14. Exhaust emissions	18. Water consumption
2. Employment and employee benefits	6. Selection and evaluation of suppliers	**10. Protection of intellectual property rights**		**15. Greenhouse gas emissions**	19. Paper consumption
3. Occupational health and safety	7. Control and management on environmental and social risks along the supply chain	11. Customer data privacy and data security		**16. Waste management**	20. Management of risks associated with Environmental and Natural Resources
4. Employee development and training	**8. Product quality**	12. Anti-corruption and money laundering		**17. Energy consumption**	**21. Climate change**

According to the results of materiality assessment, 9 material topics (Note) are regarded as the most significant for stakeholder and the Group. While taking into account environmental and social responsibilities, the Group will pay more attention to the above areas, and strive to achieve continuous improvement and sustainable business development.

Note: Presented in bold.

A. ENVIRONMENTAL ASPECTS

Aspect A1: EMISSIONS

Our operations are subject to the relevant environmental protection laws and regulations promulgated by the PRC government including the Environmental Protection Law of the PRC (中華人民共和國環境保護法). Given the nature of our business, our operational activities do not directly generate industrial pollutants and thus our operational activities do not significantly pose negative impact to the environment and the Group is not aware of any material environmental liability risk or compliance costs during the Reporting Period. Accordingly, we will not incur significant costs for the compliance with applicable environmental protection rules and regulations in the future. However, as a supporter of the Paris agreement with aims for environment protection, we advocate for green office practices to reduce our carbon footprint, constantly raise the awareness of environmental protection among our employees and take account of the resources and materials we use in daily operation. We have obtained ISO 14001:2015 environmental management system standard during the Reporting Period as evidence of our efforts spent for environmental protection.

Greenhouse gas ("GHG") emissions

GHG emissions are closely related to climate change, which presents businesses with both long-term risks and opportunities. To better understand, quantify and manage the carbon and climate change related impacts, risks, and opportunities in our operation, it is integral to measure and disclose our carbon footprint as a first step in our ESG journey. GHG emissions mainly consists of scope 1 direct emissions and scope 2 indirect emissions that arise from our use of vehicles and electricity consumption in offices and warehouse during our daily operation, respectively.

A. ENVIRONMENTAL ASPECTS *(continued)*

Aspect A1: EMISSIONS *(continued)*

Greenhouse gas ("GHG") emissions *(continued)*

Regarding Scope 3 other indirect emissions, carbon emissions may be emitted by our suppliers and service providers in our value chain that may not be environmental-friendly. To mitigate our indirect impact through third-party suppliers and service providers, we plan to strengthen our ESG practices and actively research the carbon footprint of our third-party suppliers and service providers and enlist environmental protection capability as one of our assessment elements when evaluating such suppliers and service providers to ensure that our suppliers and service providers are fully competent in carrying out sustainable operations and exerts continuous effort to minimise environmental impact. When screening those suppliers and service providers in the future, low carbon (i.e. evidenced with environmental compliance history and certification in environmental protection) will be our top priority criteria with evaluation metrics emphasizing environmental impact, energy and resource utilization, use of renewable energy and other innovative means for producing a smaller carbon footprint. Besides, we have a long practice of encouraging our employees to make their travelling and commuting as energy efficient as possible. For instance, our practice requires our employees to select economy class as a preference for business travel. We are aware of the significance of reducing our Scope 3 other indirect emissions, by implementing practical measures in our daily operation during the Reporting Period as mentioned above. We identified our Scope 3 GHG emissions amongst the 15 Scope 3 categories and noted that 9 categories are relevant to our business. The other categories are not included (i.e. Categories 8,10,11,13,14 and 15) as they are irrelevant to our business. During the Reporting Period, we have began to disclose our scope 3 GHG emissions for selected categories (i.e. Categories 1, 3, 5 and 6). We recognise that there are still data gaps within the data reported and aim to expand our data disclosure for other categories going forward. Please refer to section headed "Appendix I Overview of Key Performance Indicators" for details.

Waste management

Our medical imaging film products are mainly made of plastic (such as polyethylene terephthalate ("**PET**")) and silver materials that are generally not harmful to the user under normal usage. However, inappropriate disposal and treatment of PET may lead to adverse effect to our environment such as air, water and land. Expired medical imaging films (i.e. wasted films) are classified as hazardous waste under the National Hazardous Waste Catalogue (國家危險廢物名錄) and required to be sorted and disposed in specific garbage bin according to the local garbage classification requirements. Those materials used are recyclable and can pose minimal negative impact to our environment by way of recycling our wasted films instead of disposing. Thus, in case when medical imaging films are expired, per our internal manual, we will re-allocate those expired products to a specific area in our warehouse for proper classification and then engage qualified third party service providers to collect, process and recycle our waste generated. Non-hazardous waste mainly includes routine domestic waste generated from the daily operation which is stored according to the local garbage classification requirements and then will be transferred to waste treatment plant by the local environment and hygiene authority.

The emission targets of our Group include (i) 100% compliance rate on local laws and regulations relating to environmental protection and (ii) zero complaint regarding generation of waste of the Group. Going forward, we plan to control the waste generation and aim to maintain relevant levels at 90% to 110% compared to that of 2024 over the next three years. Our accounting and finance department will continue to keep record for monitoring purpose.

During the Reporting Period, there was no generation of such hazardous waste as no related product had expired and we are not aware of any material breach of or non-compliance with the applicable laws and regulations related to environmental protection in the PRC. Thus, we believe that our environmental protection measures are adequate to comply with all applicable current local and national PRC regulations.

A. ENVIRONMENTAL ASPECTS *(continued)*

Aspect A2: USE OF RESOURCES

Our energy consumption is mainly derived from electricity consumption in offices and warehouse during our daily operation. We endeavour to proactively conserve energy in response to the government's initiatives and thus we have implemented measures to increase energy efficiency in our operations to fulfil our environmental and social responsibilities. For usage of water, the Group did not encounter any problems in sourcing water that is fit for purpose. The Group strives to improve the efficient use of natural resources, such as minimizing waste/emissions and implementing effective recycling program. Practical measures are implemented as follows.

— Switching off lights and turning off unnecessary energy-consuming devices such as air-conditioning system when staff leaves the office;

— Adopting LED lighting in some part of warehouse and offices;

— Promoting environmental protection such as saving water and electricity by slogan or poster in offices and warehouse;

— Monitoring usage of water and electricity by designated department and checking for variance with past records;

— Encouraging the environmental usage of paper by printing or photocopying on both sides of paper, where applicable;

— Encouraging the employees to use suitable font size/shrinkage mode to minimize pages, if possible;

— Using online office system to minimize the use of paper;

— Utilizing materials that facilitate purification of production environment to effectively reduce the consumption of detergents and running water;

— Bringing our own cups to avoid using paper cups;

A. ENVIRONMENTAL ASPECTS *(continued)*

Aspect A2: USE OF RESOURCES *(continued)*

— Improving product packaging forms to lower the consumption of carton materials;

— Collection of carton box for recycling purpose;

— Setting air-conditioning system at temperatures over 25°C;

— Adopting "one vehicle one card" policy so as to monitor the usage of fuel by each vehicle and to avoid wastage by private usage;

— Regular maintenance of machineries and vehicles for operational efficiency;

— Strictly following the procurement plan in order to avoid duplication of purchase and idle resources;

— Preference will be given to office equipment with higher energy efficiency; and

— Focusing on quality management so as to reduce wastage and scrap for less pollution resulted.

During the Reporting Period, there was no material usage of water noted.

Aspect A3: THE ENVIRONMENT AND NATURAL RESOURCES

The Group raises staff's awareness on environmental issues through education and training; enlist employees' support in improving the Group's performance; promote environmental awareness amongst the customers, business partners and shareholders; support community activities in relation to environmental protection and sustainability; and evaluate regularly and monitor past and present business activities impacting upon health, safety and environmental matters. With the integration of policies mentioned in the sections "A1: Emissions" and "A2: Use of Resource", the Group strives to minimize the impacts to the environment and natural resources.

B. SOCIAL ASPECTS

Aspect B1: EMPLOYMENT

The Group believes that our key to success is our ability to recruit, retain, motivate and develop talented and experienced staff members. We endeavour to attract and retain appropriate and suitable personnel to serve the Group. The Group assesses the available human resources on a continuous basis and will determine whether additional personnel are required to cope with the business development of the Group. The Group's employment handbook and human resources related internal manual sets out our standards for compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, anti-discrimination, and other benefits and welfare.

We enter into a standard employment contract with each employee. Compensation for the employees includes basic wages, performance wages, bonus and other benefits. We recruit new employees based on specific job requirements, our resources and needs from time to time. We consider a number of factors in selecting and recruiting new employees, including relevant work experience, educational background, skills and knowledge. We value our employees and provide them with internal training programs. In addition, we promote equal opportunity and diversity in the workplace and we do not tolerate discrimination based on race, colour, religion, sex, marital status, age, national origin, or any other considerations deemed inappropriate by local labour laws. We believe this will increase the overall competitiveness of our workforce.

In compliance with applicable PRC laws and regulations, we are required to make contributions to various PRC Government sponsored employee benefit funds, including pension plans, basic medical insurance (including maternity insurance), unemployment insurance and work-related injury insurance.

We have devised an appraisal system for our employees and we consider the appraisal result in conducting our salary reviews and making promotion decisions. Our staff members undergo performance appraisal on a quarterly and annual basis. The appraisal provides us with an opportunity to assess each individual staff's strengths and areas for improvement, thereby enabling us to effectively train and develop each individual staff.

In light of the above, we consider that we have maintained good relationship with our employees with evidence that the average length of service of our employees in recent years has been over four years on average.

During the Reporting Period, we are not aware of any breach of or non-compliance with the applicable laws and regulations related to employments.

B. SOCIAL ASPECTS *(continued)*

Aspect B2: HEALTH AND SAFETY

We are committed to providing a safe working environment for our employees. Various safety policies and control systems are implemented to promote safety on work sites. During the Reporting Period, we have been accredited with ISO 45001:2018 certificate of occupational health and safety management system certification. All of our employees received safety-related training regularly during their employment with us. The Group has implemented measures in the following aspects:

— Lighting: Good lighting conditions in the workplace enable staff to see comfortably and avoid possible danger. Necessary lighting are required to be turned on during working hour.

— Indoor Air Quality and Ventilation: Smoking is prohibited in all workplace and indoor area of the office. Air outlets to be cleaned regularly in the offices and warehouse to reduce the dust level of indoor air and to increase efficiency of the ventilation system.

— Office Furniture/Working Posture: Staff are provided with adjustable chairs to allow them to adjust the seat height. To enable staff having a comfortable working condition, staff should assume correct seated posture so as to avoid musculoskeletal injury.

— Manual handling: Heavy-duty manual handling involves lifting, lowering, carrying, pushing or pulling heavy items and should be minimized. Risks should be assessed before starting unavoidable manual handling. The Group provides employees with portable carts for transporting heavy objects such as equipment and inventories.

— Other safety measures: All fire-fighting equipment is regularly inspected complying with regulations on office firefighting. First aid kits are available in offices and warehouse and contain necessary items for emergency use.

Head of logistics department and administration department are responsible to monitor the above measures are in place within offices and warehouse regularly.

During the past three years (including the Reporting Period), the Group did not record any work-related fatality of employees.

During the Reporting Period, there was no case involving work related injuries. We stringently comply with local laws and regulations concerning health and safety such as Labour Law and Labour Contract Law of the PRC. There was no case of non-compliance noted in relation to laws and regulations for health and safety.

Aspect B3: DEVELOPMENT AND TRAINING

The Group recognizes the importance of training for the development of our employees as well as the Group. We provide various types of trainings to our employees and sponsor our employees to attend training courses as mentioned in aspect "B2: Health and Safety" in this ESG Report. In-house training such as on-the-job training for senior to junior staff are available in our Group. External training can be applied by staff which is subject to approval by department head. We believe it is a win-win approach for achieving both employee and corporate goals as a whole.

B. SOCIAL ASPECTS *(continued)*

Aspect B4: LABOUR STANDARDS

The Group is fully aware that child labour and forced labour violate fundamental human rights and also pose a threat to sustainable social and economic development. The Group strictly complies with relevant labour laws in the PRC and prohibits the use of child labour and forced labour. The Group strictly complies with relevant labour laws and regulations during recruitment. In the recruitment processes, the human resources department takes effective procedures to verify applicants' age and inspects their identification documents and valid proof of identity before hiring any of them. Employment contracts and other records documenting all relevant details of the employees (including age) are properly maintained for verification by relevant statutory body upon request.

If forced labour/child labour is discovered, such issue will be reported to the Board and disciplinary action would be taken against relevant staff for recruitment. Also the Group will promptly terminate the employment relationship with the person concerned.

During the Reporting Period, we did not identify any issue related to child labour or forced labour within the Group.

Aspect B5: SUPPLY CHAIN MANAGEMENT

Our suppliers primarily comprise distributors of international medical imaging film products, OEM medical imaging film products manufacturers and software companies. The Group works closely with its customer and suppliers who are committed to high quality, environmental, health and safety standards. Our procurement department is mainly responsible for selecting supplier and ensuring that the related supplier selection are in place and monitored. As stipulated in our internal policy, we select our suppliers based on a number of criteria, including their reputation and qualification, product quality, scale of production, market share, financial strength and certification and qualification related to environmental protection. We will review and update our list of suppliers annually.

For our distribution business, the major materials procured from suppliers are mainly medical imaging films and medical imaging printers. The major materials procured from suppliers for our self-branded film products business include medical imaging films, medical imaging printers, accessories, packaging materials and equipment components such as shell. For our medical imaging cloud services, we procure the software from our software suppliers. We purchased all of our raw materials mainly in the PRC. We have dedicated procurement staff responsible for the selection of suppliers and the purchase of materials. The procurement staff possesses certain procurement experience and has adequate technical knowledge about our products, services and raw materials. Our procurement staff devises our procurement plans on a monthly and quarterly basis, respectively, by taking into account, among others, our actual and expected sales volume, inventory level and delivery lead time. The procurement staff then makes purchases in accordance with the procurement plan. Generally, the materials will be delivered to us within one month after our procurement department places a purchase order.

During the Reporting Period, all suppliers have passed the said processes.

B. SOCIAL ASPECTS *(continued)*

Aspect B6: PRODUCT RESPONSIBILITY

Quality control and assurance

We recognize the importance of maintaining a satisfactory and consistent level of quality throughout our provision of services and products and believe that an effective quality management system is critical to ensure the quality of our products and services and hence maintain our reputation and success. We have adopted comprehensive quality control procedures during packaging and labelling process, assembly process, from procurement of raw materials to delivery of products. A quality control inspector is designated to be specifically responsible for the inspection, quality control and overseeing the quality of our raw materials and finished products. With our stringent quality assurance in place, we have been accredited with, among others, ISO 9001:2015 certification for quality management system in respect of the production and sales of Class I medical devices (medical printing film, thermal film), ISO 13485:2016 certification for medical device quality management system for the production and sales of medical printing film and thermal film, ISO 20000–1:2018 certification for information technology service management system in respect of providing medical image information management software operation and maintenance services to external customers, and ISO 27001:2022 certification for information security management system relating to the production and sales of medical printing film and thermal film.

Distribution business

We fully comply with all relevant PRC laws and regulations to ensure the quality of our operations. Further, we only use suppliers that have excellent credentials and product quality track records.

When we receive products from our suppliers, we conduct selective spot inspections on the packaging, checkings on the quantity, serial numbers and qualification of the products. If such products are qualified, we will store them in our warehouse for distribution. If such products do not pass the examination, we will notify the supplier immediately for exchange of products.

Self-branded products business

We have established quality control systems in accordance with all relevant national or industry guidelines. In addition, we also adhere to our internal quality control guidelines. We can replace any OEM manufacturer that fails to pass such inspections with suitable alternatives.

In particular, we implement stringent product quality requirements for our OEM manufacturers. In accordance with the applicable laws and regulations, we are liable to our customers for the obligations of our OEM manufacturers. Therefore, we observe the whole production process during onsite visits and conduct inspections and tests on the works of our OEM manufacturers to ensure they comply with the relevant laws and regulations before we place orders with them.

During the Reporting Period, we did not encounter any disruptions to our business due to material non-compliance, counterparty default or business interruption by OEM manufacturers.

B. SOCIAL ASPECTS *(continued)*

Aspect B6: PRODUCT RESPONSIBILITY *(continued)*

Quality control and assurance *(continued)*

Product return policy, product recall, warranty and after-sales

If we determine the quality of our medical imaging film products to be defective and such defects are not caused by our customers, we allow our customers to exchange the defective medical imaging film products for new items as part of our product return policy. We generally provide warranty to our customers in relation to the maintenance and repair of the medical imaging printers procured from us for generally a year. For the medical imaging cloud services, our Group normally provides remote technical support or conducts on-site maintenance and repair work if requested by our customers during the warranty period, which is generally one year, and also carries out upgrading work for the cloud services from time to time. If we experience any quality or safety problems in relation to our raw materials and that our product quality is adversely affected, we may recall our products from the market.

Intellectual property

We rely on our Group's technical department to protect our trademark, software copyrights and other intellectual property rights. The Group's technical department is the department responsible for the work related to intellectual property rights, responsible for the acquisition, modification, renewal, licensing, pledge, transfer, logout, and monitoring of intellectual property of all units including trademarks, functional variable names, copyrights, patents, responsible for guiding, supervising, and managing the intellectual property rights maintenance and rights protection and anti-counterfeiting of all units. The Group requires our staff to endeavor to guarantee and develop intellectual property rights of the Group while thoroughly respecting the legal intellectual property rights of third parties. In addition, the Group would also sign confidentiality agreements and competition prohibition agreements with its staff and suppliers to prevent the infringement of intellectual property rights. Employees who are suspected of violating relevant rules of intellectual property rights of the Group shall be subject investigation and the Group would take appropriate actions in response.

Customer data protection and privacy

The Group is committed to safeguarding the privacy of customers and their intellectual property rights. We generally do not collect or use the data of customers or patients during our provision of medical imaging cloud services. The medical data and information in our digital medical imaging cloud storage platform are stored and archived in the virtual storage drive operated by our cloud storage provider which has security measures in place to protect such data and information, and hence the cloud storage provider is responsible for the protection of such data and information.

We procured software, which is connected to the virtual storage drive, from our software supplier to provide medical imaging cloud services to our customers and the data of customers or patients will be stored and archived in the virtual storage drive in the course of using the software. Accordingly, in any event of data leakage due to technical issues of the software, our software supplier shall bear the primary responsibility for any losses or damages resulting from the leakage as confirmed by the software supplier.

However, any improper or unauthorized use or disclosure of such medical data by us, our employees or our business partners could subject us to reputational, financial, legal and operational consequences. If an actual or perceived breach of security occurs, the market perception of the effectiveness of our security measures could be harmed, we could lose customers and we may be exposed to significant legal and financial risks, including legal claims and regulatory fines and penalties.

B. SOCIAL ASPECTS *(continued)*

Aspect B6: PRODUCT RESPONSIBILITY *(continued)*

Customer data protection and privacy *(continued)*

In light of the potential material consequence of data leakage, the Group has formulated the "Measures for the Management of Commercial Secrets" (《商業秘密管理辦法》), which clearly stipulates the scope of our commercial secrets, confirmation and decryption of confidential information, ownership rights of confidential information, confidentiality obligations of employees, etc. The Group's customer information is attended by specified personnel and can only be accessed by authorized personnel. Classified paper documents are properly placed in the storage room to avoid data breaches. Additionally, the Group provides regular training for employees to enhance their awareness in personal data security, and to prevent employees from using, leaking, and selling customers' personal information illegally.

Aspect B7: ANTI-CORRUPTION

To ensure operation efficiency and employees' development in a fair and honest working environment, the Group has established a set of internal policies in relation to bribery and corruption and fraudulent activities, which strictly prohibit paying or receiving bribes and kickbacks in commercial transactions. The following measures have been implemented in order to prevent such illegal practices:

— we have formally adopted an employee handbook to standardize our employees' code of conduct which strictly forbids paying or receiving bribes. Upon signing the employment contracts, our employees agree to abide by the terms and conditions of the employee handbook. We also have in place an employee code of ethics to prohibit illegal practices such as bribery and corruption and fraudulent activities. Our employees have signed anti-bribery and corruption agreement to undertake not to participate in such illegal practices. Employees who violate any of the terms of the employee handbook, employee code of ethics or antibribery and corruption agreement are subject to disciplinary measures, including termination of employment;

— we have implemented a policy on reporting on conflict of interest setting out the procedures to manage transactions or events involving any conflict of interest of employees; and

— we have in place an anti-fraud management policy setting out the responsibility of the Board of Directors and audit committee to cultivate an anti-fraud culture within our Group which includes the procedures for the reporting, receiving information relating to and investigation of fraud cases, setting out responsibilities and penalties for fraud, and established channels for reporting fraud cases.

Besides, anti-corruption training was provided to management and staff through internal training during the Reporting Period.

The Group has been in strict compliance with laws and regulations related to anti-corruption. During the Reporting Period, there was no legal case regarding corrupt practices, extortion and money laundering brought against the Group or its employees.

Aspect B8: COMMUNITY INVESTMENT

As a socially responsible company, the Group is committed to understanding the needs of the communities in which we operate. The Group strives to develop long-term relationship with our stakeholders and seek to make contributions to programmes that have a positive impact on community development.

C. CLIMATE-RELATED DISCLOSURES

Climate change is a common challenge faced by all of humanity. We has deeply recognizes the complex challenges and valuable opportunities presented by climate change, striving to achieve harmonious coexistence between the enterprise and the environment. We refer to the ESG Reporting Code to continuously enhance our ability to identify and manage climate-related risks and enhance the Group's capacity to respond to climate change, leveraging a more sophisticated climate risk management, and more ambitious climate goals, to drive the industry's low-carbon transformation and upgrading, and contribute to the national "dual carbon" strategic goals.

GOVERNANCE

The Group places great emphasis on climate change governance. We integrate climate change-related matters into our sustainability governance system, comprising "the Board-ESG Working Group-Functional Departments and Subordinate Companies". The Board is responsible for identifying and determining material climate-related issues, proposing suggestions for climate-related goals, policies, and structures, and continuously enhancing the effectiveness of climate governance. The Board reviews progress on climate-related matters reported by management once a year. For more details, please refer to section "Sustainability Governance" of this ESG report. The Group prioritizes the capacity building of the Board and management in the field of climate related expertise. When establishing the ESG Working Group, members with relevant professional knowledge backgrounds are included. Relevant training materials are provided to the Board and senior management on climate change-related topics, thereby ensuring they possess the necessary expertise to manage and oversee climate-related issues.

STRATEGY AND RISK MANAGEMENT

The Board's Audit Committee oversees climate-related risks that have been incorporated into the Group's enterprise risk register. We identify and manage ESG risks alongside other business and operational risks through our integrated risk management process and report to the Board on a yearly basis. This is embedded in our daily operations, financial and investment activities, internal controls and strategy development and business planning.

A materiality assessment conducted as stated in P.6 of this ESG report helped us to determine material issues for the Group and our stakeholders, including topic of climate change as highlighted in our materiality assessment.

During the Reporting Period, we have conducted a climate-related scenario analysis to access the resilience of our strategy to climate-related physical and transition risk over different timeframe to our Group. To ensure strategic alignment, we have defined short-term (2030), medium-term (2040), and long-term (2050) horizons based on our business strategic processes, asset lifetimes, and internal policy milestones. Under our Enterprise Risk Management ("**ERM**") framework, our risk register incorporates the risks associated with climate-related physical and transition risks and ensure climate change adaptation or mitigation policies are in place.

Our ERM framework also ensures periodic risk assessment and monitoring cycles are in place to understand the relevant risks and assess the needs to refresh our risk appetite.

C. CLIMATE-RELATED DISCLOSURES *(continued)*
STRATEGY AND RISK MANAGEMENT *(continued)*

Under our ERM framework, processes used to identify, evaluate and manage significant risks (including significant climate-related issues) by the Group are summarised as follows:

Risk Identification

- Identifies risks that may potentially affect the Group's business and operations.

Risk Assessment

- Assesses the risks identified by using the assessment criteria developed by the management; and
- Considers the impact and consequence on the business and the likelihood of their occurrence.

Risk Response

- Prioritises the risks by comparing the results of the risk assessment; and
- Determines the risk management strategies and internal control processes to prevent, avoid or mitigate the risks.

Risk Monitoring and Reporting

- Performs ongoing and periodic monitoring of the risk and ensures that appropriate internal control processes are in place;
- Revises the risk management strategies and internal control processes in case of any significant change of situation; and
- Reports the results of risk monitoring to the management and the Board regularly.

C. CLIMATE-RELATED DISCLOSURES *(continued)*
STRATEGY AND RISK MANAGEMENT *(continued)*

As a result of above risk management process, the table below provides an overview of climate-related risks with the greatest potential impact on our Group's business under different time horizon.

Climate-related Risks	Description	Potential Financial Impact
Physical Risk		
Acute Risk (Short-term)	• Extreme weather events e.g. flooding, heavy rainfall and typhoons present significant challenges to our business operations, including an increased risk of injuries and loss of life, as well as suspension of business activities for extended periods.	• Cause loss of assets and increased costs to operate and maintain the Company's business due to business interruption. • Negatively impact operations, increase pressure operating costs. • Higher costs for human resource.
Chronic Risk (Medium to long-term)	• Rising sea levels can lead to coastal flooding, erosion and saltwater intrusion into freshwater systems, causing road and facility damage and resulting in unforeseen repair and maintenance. • Extreme variability in weather patterns can disrupt supply chains by damaging infrastructure, delaying transportation, and affecting the availability of raw materials. The changing climate increases health risks, such as heat-related illnesses, poor air quality, and other health issues.	• Facilities damage causes financial increase loss and increase infrastructure maintenance costs. • Lower revenue due to business disruption. • Higher operating cost. • Higher insurance costs. • Higher cost for human resource.
Transition Risk		
Policy and Legal Risks (Medium to long-term)	• Our operations may be subject to new regulatory restrictions on GHG emissions and carbon taxes. • Climate-related disclosure requirements will be stricter. • Failure to meet stricter emissions compliance requirements and establish an effective internal response mechanism could expose to potential litigation risks.	• Production facilitates may need to be upgraded, resulting in additional investment or increased operating costs by carbon taxes. • Compliance with the climate reporting obligations of the Hong Kong Stock Exchange will be gradually expanded, with higher quality emissions data required, resulting in increased compliance costs.
Pricing of GHG Emissions (Medium to long-term)	• The government is highly likely to introduce a number of levies (e.g. carbon tax, carbon emission allowance, fuel tax, etc.)	• Additional costs arising from increased energy costs or offsetting through transactions. • Operating costs are likely to rise.
Technological Risk (Long term)	• Increasingly stringent GHG emissions requirements may necessitate increased investment in decarbonization technologies and more demand for research on related topics and may face increased technological challenges.	• Increased investment in the research for addressing GHG emissions. • Facing growing stakeholders' expectations and requiring more stringent commitments.

C. CLIMATE-RELATED DISCLOSURES *(continued)*
STRATEGY AND RISK MANAGEMENT *(continued)*

Climate-related Risks	Description	Potential Financial Impact
Market Risk (Medium to long-term)	• Stricter environmental policies could lead to a rise in the price of raw materials and fuel resulting from increase in market pressure for the use of sustainable materials and fuels. • Inadequate response to growing market expectations and requirements (such as net zero transition, climate-related disclosures and performance) could adversely affect our brand reputation and stakeholder confidence. Overlooking these risks can alienate ESG-conscious customers who prioritize sustainability.	• Potential increase in operating costs due to rising raw materials and fuel prices. • Promoting episodic energy throughout the supply chain may result in increased operating costs. • Lower revenue due to shift of customers.

Mitigation measures of each type of risk that already adopted by the Group are listed below:

Risks	Mitigation measures
Physical risks	• Create contingency plans and conduct emergency drills in advance to ensure operational stability during extreme weather. • Improve disaster preparedness of relevant personnel and provide them with necessary training. • Continuously improve the occupational health system, standardize the management of those who work in extreme weather environments; and provide employees with personal protective equipment according weather conditions. • Purchase insurance to cover the potential damage to our assets and employee.
Transition risks	• Pay close attention to climate-related laws and regulations, and adjust the Company's strategic direction and development plan in a timely manner according to policy changes. • Carry out research on GHG emission reduction and gradually explore the possibility of reducing carbon emissions in our operation. • Reduce energy consumption and carbon emissions through technological improvement and operation process optimization. • Enhance internal management and operational processes to minimize transformation costs. • Optimize operation processes and supply chain management, improve resource utilization efficiency, and reduce costs. • Raise standards for supplier evaluation, gradually move toward green procurement and integrate suppliers' environmental performance into the selection process.

C. CLIMATE-RELATED DISCLOSURES *(continued)*
STRATEGY AND RISK MANAGEMENT *(continued)*

Scenario Analysis

Recognising that climate-related risks play a significant role in our business success and continuity, the Group tested the resilience of our business operations under distinct and plausible climate change scenarios against key climate-related risks and opportunities according to the ESG Reporting Code.

In our scenario analysis, the Group focused on material physical and transition risks, and referenced scenarios with climate and transition pathway projections published by reputable external research bodies including Intergovernmental Panel on Climate Change ("**IPCC**") and Network for Greening the Financial System ("**NGFS**"). We have adopted two high contrast scenarios that provide robust coverage of potential climate outcomes. Based on these pathway projections, we evaluated the Group's potential impacts of these risks and opportunities against plausible future states under various time horizons until 2050. Our scenario analysis will be refreshed for every three years for our strategic planning purpose.

The table below summarises the parameters of our scenario analysis.

Parameters	Description
Scope	Our business in the PRC
Scenarios used:	Physical Risk: — IPCC Sixth Assessment Report Shared Socioeconomic Pathways ("SSP") 5–8.5 (High Emissions Scenario), IPCC SSP1–2.6 (Low Emissions Scenario) Transition Risk: — NGFS Current Policies Scenario (High Emissions Scenario), NGFS Net Zero 2050 Scenario (Low Emissions Scenario) Rationale: — The scenarios developed take reference from IPCC (physical risks) and NGFS (transition risks) — The sources selected provide time frames that align with our strategic planning time horizon and aligns with Paris Agreement — The scenarios chosen will help the company assess the level of exposure from physical and transition risks, and support our future strategic planning
Time horizon	Short-term (2030); Medium-term (2040); Long-term (2050)
Assumptions	— Analysis conducted in 2025, expect asset locations to remain materially the same over the time horizon — Mitigation measures will remain the same
Trend	High Emissions Scenario: — Emissions continue to increase in line with current business-as-usual pathway — Current regulatory framework remains in place, with government or state intervention on climate change maintaining its current levels — Likely increased severity and frequency of climate change related weather events — Demand for electricity and fuel remain relatively consistent with current levels Low Emissions Scenario: — Global decarbonisation trajectory in line with achieving the Paris Agreement which sets a target to limit globally warming to well below 2°C and ideally 1.5°C by 2100 — Current regulatory framework would effectively continue with additional emissions reduction measures implemented by government to achieve the global 1.5°C target — Reduced likelihood of severe climate change related weather events — Policy support for EVs and the substitution of gas is driving an increase in consumption, with this growth being partially offset by energy savings from improved energy efficiency and consumer investments in distributed photovoltaic systems — Fuel prices will rise more drastically, largely driven by aggressive carbon policy

C. CLIMATE-RELATED DISCLOSURES *(continued)*
STRATEGY AND RISK MANAGEMENT *(continued)*

It is important to note that these scenarios are not definitive outcomes for the Group. This scenario analysis exercise is based on assumptions that may or may not materialise and on the information available at the time of preparation, and the scenarios may be influenced by additional factors beyond the assumptions made in the exercise and hence do not represent actual future outcomes.

Climate-Related Physical Risks

Physical risks are risks derived from chronic risks resulting from long-term climate pattern shifts or acute risks from extreme climate events. The frequency, severity and impacts of these risks vary over different time frames and geographical locations. Revenue and operating cost would be decreased and increased, respectively, by factors such as business disruption from extreme weather events, labor productivity loss due to extreme weather and direct asset damage to different extend under different scenarios. We consider the overall risk level by physical risks are low.

Climate-Related Transition Risks

Transition risks and opportunities are associated with the shift toward a low-carbon economy and the regulatory, market, and technological changes that accompany this transition. Transition risk is likely to be significant in the context of transitioning to a low-carbon economy, as such transition involves substantial changes in policies and market, as well as technological advancements that are likely to incur significant cost to businesses and societies. Operating cost would be increased by factors such as rising energy cost, rising cost of raw materials, direct carbon cost exposure and low-carbon transition investment cost to different extend under different scenarios. We consider the overall risk level by transition risks are moderate especially from medium to long term under low emissions scenario as significant climate-related policies and regulations are likely to be introduced.

Although there is a lot of uncertainty associated with these scenarios, measures we currently have in place and are continuing to invest in as stated above form the basis for business resilience in both instances showing our business and sustainability strategies allow us to effectively manage the risks associated with a transition to a net zero economy.

METRICS AND TARGETS

In line with our ESG strategy and the Paris Agreement's goal in limiting warming to 1.5°C above pre-industrial levels, we have set ambitious decarbonization targets to reduce various environmental KPIs by 5% in terms of intensity within our reporting scope by 2030 (compared to a 2025 baseline). To gauge the progress of our net-zero ambition, we closely monitor key metrics, including Scope 1, 2, and 3 GHG emissions, and regularly review our transition plan and targets. We have been tracking Scope 1 and 2 metrics in our operation and start to enhance our disclosure on Scope 3 metrics in 2025 to accelerate our decarbonization efforts. We collaborate closely with all our business units to secure resources for implementing carbon reduction measures, including energy optimization, sustainable resource utilization, technology investments, and community collaboration for positive impacts. We acknowledge the dynamic nature of the external environment and the necessity of regularly reviewing our targets and baselines to effectively track our progress and capitalize on the opportunities for transition. We will adopt key performance indicators aligned with the 1.5°C pathway for different business units and introduce financial proxies internally to quantify impacts in financed emissions. Our ESG working group will also evaluate the Group's sustainability performance and progress made against sustainability targets on an annual basis and assesses whether any revision is required.

C. CLIMATE-RELATED DISCLOSURES *(continued)*
METRICS AND TARGETS *(continued)*

Regarding climate-related metrics, assets especially all items under category of "Property, plant and equipment" and "Inventories' in the consolidated statements of financial position are materially exposed to extreme weather conditions (physical risks). Besides, all items of plant and machinery under category of "Property, plant and equipment" and "Inventories" in the consolidated statements of financial position are materially exposed to shifts in customer preferences for our products in which subject to impairment resulting from decrease in our product price (transition risks). Climate change is also an opportunity to our medical imaging cloud services as medical practitioners will be able to access to the patient's medical image data anytime anywhere with his/her electronic devices whenever there is an internet connection, thus it can not only provide a paperless business environment but can also save extra energy consumption for logistics of medical data transfer.

Our Board expect that amount of capital expenditure, financing or investment deployed towards climate-related risks and opportunities are not significant in light of our measures taken to address climate-related risk. Please refer to the paragraphs headed "Strategy and risk management" for details.

To monitor performance across critical areas of our operation to achieve net zero goal, we track several environmental metrics to evaluate its impact. These metrics encompass operational aspects related to:

- Energy (measured in kWh)
- GHG emissions across Scope 1 and Scope 2 (measured in tons of equivalent CO_2)

The table below shows an overview of the Group's environmental targets:

	Baseline Year	2030 target
Energy consumption intensity	2025	-2%
GHG emission (Scope 1 & 2) intensity	2025	-2%

APPENDIX I OVERVIEW OF KEY PERFORMANCE INDICATORS

1. Environmental Aspects (Note 1)

No. of KPIs	KPIs	Unit	2025	2024
A1.1 Emissions	Sulphur Dioxide (SO_x)	kg	**0.43**	0.45
	Nitrogen Oxides (NO_x)	kg	**108.47**	121.93
	Particulate Matter (PM)	kg	**10.28**	11.58
A1.2 Greenhouse gas emissions (Note 2)	Scope 1 Direct emissions	tons of equivalent CO_2 emission	**77.02**	79.41
	Scope 2 Indirect emissions (location-based)	tons of equivalent CO_2 emission	**15.52**	14.53
	Scope 3 Other indirect emissions	tons of equivalent CO^2 emissions	**740.77**	Nil
	Total	tons of equivalent CO_2 emission	**833.31**	93.94
	Intensity	tons of equivalent CO_2 emission/ Revenue RMB'000	**0.0094**	0.00060
A1.4 Non-hazardous waste	Total non-hazardous waste	tons	**1.60**	1.50
	Intensity	tons/Revenue RMB'000	**0.00002**	0.00001
A2.1 Energy consumption	Unleaded petrol	kWh	**122,527.94**	110,307.13
	Diesel	kWh	**165,172.45**	187,585.04
	Purchased electricity	kWh	**25,432.00**	23,814.00
	Total	kWh	**313,132.39**	321,706.17
	Intensity	kWh/Revenue RMB'000	**3.54**	2.07
A2.5 Packaging material	Paper	tons	**6.00**	6.00
	Plastic	tons	**0.15**	0.13

Notes:

1. The calculation of environmental KPIs are with reference to "A Corporate Accounting and Reporting Standard" from The GHG Protocol and the "How to prepare an ESG Report — Appendix 2: Reporting Guidance on Environmental KPIs" issued by the HKEx.

2. Our measurement approach to measure greenhouse gas emissions is by operational control due to the ability to take full ownership of all GHG gas emissions we can directly influence and reduce.

1. Environmental Aspects *(continued)*

Scope 3 Category (note 3)		Description	Methodology	2025 (tons of equivalent CO_2 emission)
1.	**Purchased goods and services**	Emissions from the process of extraction, production, and transportation of goods and services purchased or acquired by us	Emissions in this category are calculated using a spend-based method that determines carbon emissions from procurement spend on goods and services and applying third-party provided emission factors	737.48
3.	**Fuel-and energy related activities**	Emissions related to the production of fuels and energy purchased and consumed by us (including transmission and distribution losses)	Emissions in this category are spend-based calculation using fuel and electricity data consumed from our operation and applying third-party provided emission factors	0.47
5.	**Waste generated in operations**	Emissions from disposal and treatment of waste generated by our operation	Emissions in this category are calculated using a waste-type specific method (whereby the waste data generated in operation are broken down by waste types and waste treatment methods) and applying third-party provided emission factors	0.83
6.	**Business travel**	Emissions from transportation (mainly by flight) of our employees for business related activities	Emissions in this category are calculated using a spend-based method that determines carbon emissions based on spending on each mode of business travel and applying third-party provided emission factors	1.99
			Total Scope 3 Other indirect emissions	740.77

Notes:

3. Scope 3 emissions were calculated based on emission factors from UK Government GHG Conversion Factors for Company Reporting 2024.

2. Social Aspects

No. of KPIs	KPIs	Unit	2025	2024
B1.1 Total number of employees	**By gender**			
	Male	person	**43**	41
	Female	person	**12**	16
	By employment type			
	Full-time	person	**55**	57
	Part-time	person	**Nil**	Nil
	By age group			
	30 or below	person	**18**	13
	31–40	person	**27**	23
	41–50	person	**9**	19
	51 or above	person	**1**	2
	By geographical region			
	PRC	person	**54**	56
	Hong Kong	person	**1**	1
B1.2 Employee turnover rate	**Turnover rate by gender**			
	Male	%	**19**	12
	Female	%	**50**	13
	Turnover rate by age group			
	30 or below	%	**6**	8
	31–40	%	**22**	17
	41–50	%	**67**	5
	51 or above	%	**100**	50
	By geographical region			
	PRC	%	**24**	13
	Hong Kong	%	**100**	Nil
B2.1 Number and rate of work-related fatalities (Note 1)	Number of work-related fatalities	person	**Nil**	Nil
	Rate of work-related fatalities	%	**Nil**	Nil
B2.2 Number of working days lost due to work injury	Number of working days lost due to work injury	day	**Nil**	Nil
B3.1 Percentage of trained employees	**Percentage of trained employees**	%	**100**	100
	By gender			
	Male	%	**100**	100
	Female	%	**100**	100
	By rank			
	General	%	**100**	100
	Middle management	%	**100**	100
	Senior management	%	**100**	100

2. Social Aspects *(continued)*

No. of KPIs	KPIs	Unit	2025	2024
B3.2 Average training hours completed per employee	**Average training hours completed per employee**	hour	**19.27**	18.60
	By gender			
	Male	hour	**19.44**	17.95
	Female	hour	**18.67**	20.25
	By rank			
	General	hour	**19.00**	18.52
	Middle management	hour	**24.00**	24.00
	Senior management	hour	**12.00**	12.00
B5.1 Number of suppliers	**Number of suppliers by geographical region**			
	PRC	supplier	**70**	67
	Total	supplier	**70**	67
B6.1 Percentage of total products sold or shipped subject to recalls for safety and health reasons	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	case	**Nil**	Nil
B6.2 Number of complaints about products and services	Number of complaints about products and service received	case	**Nil**	Nil
B7.1 Legal cases in relation to corruption	Number of legal cases in relation to corruption filed and concluded	case	**Nil**	Nil

Note:

1. During the past three years (including the Reporting Period), the Group did not record any work-related fatality of employees.

APPENDIX II ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORTING CODE CONTENT INDEX

Subject areas, aspects, general disclosures and KPIs		Section/Statement
A. Environmental		
Aspect A1:	**Emissions**	
	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste.	**A1: Emissions**
KPI A1.1	The types of emissions and respective emissions data.	Appendix I: Overview of KPIs
KPI A1.3	Total hazardous waste produced and, where appropriate, intensity.	There was no hazardous waste generated during the Reporting Period.
KPI A1.4	Total non-hazardous waste produced and, where appropriate, intensity.	Appendix I: Overview of KPIs
KPI A1.5	Description of emission targets set and steps taken to achieve them.	C. Climate-related disclosures : Metrics and Targets
KPI A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction targets set and steps taken to achieve them.	A1: Emissions
Aspect A2:	**Use of Resources**	
	General Disclosure Policies on the efficient use of resources including energy, water and other raw materials.	**A2: Use of Resources**
KPI A2.1	Direct and indirect energy consumption by type in total.	Appendix I: Overview of KPIs
KPI A2.2	Water consumption in total and intensity.	There was no material usage of water during the Reporting Period.
KPI A2.3	Description of energy use efficiency targets set and steps taken to achieve them.	A2: Use of Resources and C. Climate-related disclosures : Metrics and Targets
KPI A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency targets set and steps taken to achieve them.	A2: Use of Resources
KPI A2.5	Total packaging material used for finished products and, if applicable, with reference to per unit produced.	Appendix I: Overview of KPIs
Aspect A3:	**The Environmental and Natural Resources**	
	General Disclosure Policies on minimising the issuer's significant impact on the environment and natural sources.	**A3: The Environmental and Natural Resources**

APPENDIX II ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORTING CODE CONTENT INDEX *(continued)*

Subject areas, aspects, general disclosures and KPIs		Section/Statement
KPI A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	The Group's operational activities do not directly generate industrial pollutants and thus do not significantly pose negative impact to the environment.
B. Social		
Employment and Labour Practices		
Aspect B1:	**Employment**	
	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.	**B1: Employment**
KPI B1.1	Total workforce by gender, employment type, age group and geographical region.	Appendix I: Overview of KPIs
KPI B1.2	Employee turnover rate by gender, age group and geographical region.	Appendix I: Overview of KPIs
Aspect B2:	**Health and safety**	
	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.	**B2: Health and safety**
KPI B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting year.	Appendix I: Overview of KPIs
KPI B2.2	Lost days due to work injury.	Appendix I: Overview of KPIs
KPI B2.3	Description of occupational health and safety measures adopted, how they are implemented and monitored.	B2: Health and safety
Aspect B3:	**Development and Training**	
	General Disclosure	**B3: Development and Training**

APPENDIX II ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORTING CODE CONTENT INDEX *(continued)*

Subject areas, aspects, general disclosures and KPIs		Section/Statement
	Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities.	
KPI B3.1	The percentage of employee trained by gender and employee category.	Appendix I: Overview of KPIs
KPI B3.2	The average training hours completed per employee by gender and employee category.	Appendix I: Overview of KPIs
Aspect B4:	**Labour Standards**	
	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing child and forced labour.	**B4: Labour Standards**
KPI B4.1	Description of measures to review employment practices to avoid child and forced labour.	B4: Labour Standards
KPI B4.2	Description of steps taken to eliminate such practices when discovered.	B4: Labour Standards
Operating Practices		
Aspect B5:	**Supply Chain Management**	
	General Disclosure Policies on managing environmental and social risks of the supply chain.	**B5: Supply Chain Management**
KPI B5.1	Number of suppliers by region.	Appendix I: Overview of KPIs
KPI B5.2	Description of practices relating to engaging supplies, number of supplies where the practices are being implemented, how they are implemented and monitored.	B5: Supply Chain Management
KPI B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	B5: Supply Chain Management
KPI B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, how they are implemented and monitored.	B5: Supply Chain Management
Aspect B6:	**Product Responsibility**	
	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labeling and privacy matters relating to products and services provided and methods of redness.	**B6: Product Responsibility**
KPI B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	Appendix I: Overview of KPIs

APPENDIX II ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORTING CODE CONTENT INDEX *(continued)*

Subject areas, aspects, general disclosures and KPIs		Section/Statement
KPI B6.2	Number of products and service related complaints received and how they are dealt with.	Appendix I: Overview of KPIs
KPI B6.3	Description of practices relating to observing and protecting intellectual property rights.	B6: Product Responsibility
KPI B6.4	Description of quality assurance process and recall procedures.	B6: Product Responsibility
KPI B6.5	Description of customer data protection and privacy policies, how they are implemented and monitored.	B6: Product Responsibility
Aspect B7:	**Anti-corruption**	
	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering.	**B7: Anti-corruption**
KPI B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the case.	Appendix I: Overview of KPIs
KPI B7.2	Description of preventive measures and whistle-blowing procedures, how they are implemented and monitored.	B7: Anti-corruption
KPI B7.3	Description of anti-corruption training provided to directors and staff.	B7: Anti-corruption
Aspect B8:	**Community Investment**	
	General Disclosure Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.	**B8: Community Investment**
KPI B8.1	Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport).	During the Reporting Period, the focus area of contribution to community investment was still under consideration and therefore there was no resources contributed to focus area. The Company will aim to determine the focus area and contribute to such focus area in the future.
KPI B8.2	Resources contributed (e.g. money or time) to the focus area.	During the Reporting Period, the focus area of contribution to community investment was still under consideration and therefore there was no resources contributed to focus area. The Company will aim to determine the focus area and contribute to such focus area in the future.

Climate-related disclosures

Reference paragraph	Description	Section
Governance		
19	An issuer shall disclose information about:	
	(a) the governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of climate-related risks and opportunities. Specifically, the issuer shall identify that body(s) or individual(s) and disclose information about:	Sustainability Governance Climate-Related Disclosures — Governance
	(i) how the body(s) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to climate related risks and opportunities;	
	(ii) how and how often the body(s) or individual(s) is informed about climate related risks and opportunities;	
	(iii) how the body(s) or individual(s) takes into account climate-related risks and opportunities when overseeing the issuer's strategy, its decisions on major transactions, and its risk management processes and related policies, including whether the body(s) or individual(s) has considered trade-offs associated with those risks and opportunities;	
	(iv) how the body(s) or individual(s) oversees the setting of, and monitors progress towards, targets related to climate-related risks and opportunities, including whether and how related performance metrics are included in remuneration policies; and	
	(b) management's role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities, including information about:	
	(i) whether the role is delegated to a specific management-level position or management level committee and how oversight is exercised over that position or committee; and	
	(ii) whether management uses controls and procedures to support the oversight of climate-related risks and opportunities and, if so, how these controls and procedures are integrated with other internal functions.	

APPENDIX II ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORTING CODE CONTENT INDEX *(continued)*

Climate-related disclosures *(continued)*

Reference paragraph	Description	Section
Strategy		
20	An issuer shall disclose information to enable an understanding of climate-related risks and opportunities that could reasonably be expected to affect the issuer's cash flows, its access to finance or cost of capital over the short, medium or long term. Specifically, the issuer shall:	
	(a) describe climate-related risks and opportunities that could reasonably be expected to affect the issuer's cash flows, its access to finance or cost of capital over the short, medium or long term;	Climate-Related Disclosures — Strategy and Risk management We consider no material climate-related opportunities was noted for our operation.
	(b) explain, for each climate-related risk the issuer has identified, whether the issuer considers the risk to be a climate-related physical risk or climate-related transition risk;	Climate-Related Disclosures — Strategy and Risk management
	(c) specify, for each climate-related risk and opportunity the issuer has identified, over which time horizons — short, medium or long term — the effects of each climate-related risk and opportunity could reasonably be expected to occur; and	Climate-Related Disclosures — Strategy and Risk management
	(d) explain how the issuer defines 'short term', 'medium term' and 'long term' and how these definitions are linked to the planning horizons used by the issuer for strategic decision-making.	Climate-Related Disclosures — Strategy and Risk management
21	An issuer shall disclose information that enables an understanding of the current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain. Specifically, the issuer shall disclose:	
	(a) a description of the current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain; and	Climate-Related Disclosures — Strategy and Risk management
	(b) a description of where in the issuer's business model and value chain climate-related risks and opportunities are concentrated (for example, geographical areas, facilities and types of assets).	We consider our business model and value chain climate-related risks and opportunities are not concentrated.

Climate-related disclosures *(continued)*

Reference paragraph	Description	Section
22	An issuer shall disclose information that enables an understanding of the effects of climate-related risks and opportunities on its strategy and decision-making. Specifically, the issuer shall disclose:	
	(a) information about how the issuer has responded to, and plans to respond to, climate related risks and opportunities in its strategy and decision-making, including how the issuer plans to achieve any climate-related targets it has set and any targets it is required to meet by law or regulation. Specifically, the issuer shall disclose information about:	Climate-Related Disclosures — Strategy and Risk management We are currently assessing the formation of transition plan for future disclosures.
	(i) current and anticipated changes to the issuer's business model, including its resource allocation, to address climate-related risks and opportunities;	
	(ii) current and anticipated adaptation and mitigation efforts (whether direct or indirect);	
	(iii) any climate-related transition plan the issuer has (including information about key assumptions used in developing its transition plan, and dependencies on which the issuer's transition plan relies), or an appropriate negative statement where the issuer does not have a climate-related transition plan;	
	(iv) how the issuer plans to achieve any climate related targets (including any greenhouse gas emissions targets (if any)), described in accordance with paragraphs 37 to 40; and	
	(b) information about how the issuer is resourcing, and plans to resource, the activities disclosed in accordance with paragraph 22(a).	Climate-Related Disclosures — Strategy and Risk management
23	An issuer shall disclose information about the progress of plans disclosed in previous reporting periods in accordance with paragraph 22(a).	Climate-Related Disclosures — Metrics and Targets
24	An issuer shall disclose qualitative and quantitative information about:	
	(a) how climate-related risks and opportunities have affected its financial position, financial performance and cash flows for the reporting period; and	No material effect caused by climate-related risks and opportunities during 2025 was noted.

Climate-related disclosures *(continued)*

Reference paragraph	Description	Section
	(b) the climate-related risks and opportunities identified in paragraph 24(a) for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements.	None noted
25	The issuer shall provide qualitative and quantitative disclosures about:	
	(a) how the issuer expects its financial position to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities, taking into consideration:	Climate-Related Disclosures — Strategy and Risk management
	(i) its investment and disposal plans; and	
	(ii) its planned sources of funding to implement its strategy; and	
	(b) how the issuer expects its financial performance and cash flows to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities.	Climate-Related Disclosures — Strategy and Risk management
26	An issuer shall disclose information that enables an understanding of the resilience of the issuer's strategy and business model to climate-related changes, developments and uncertainties, taking into consideration the issuer's identified climate-related risks and opportunities. An issuer shall use climate related scenario analysis to assess its climate resilience using an approach that is commensurate with an issuer's circumstances. In providing quantitative information, the issuer may disclose a single amount or a range. Specifically, the issuer shall disclose:	
	(a) the issuer's assessment of its climate resilience as at the reporting date, which shall enable an understanding of:	Climate-Related Disclosures — Strategy and Risk management
	(i) the implications, if any, of the issuer's assessment for its strategy and business model, including how the issuer would need to respond to the effects identified in the climate-related scenario analysis;	
	(ii) the significant areas of uncertainty considered in the issuer's assessment of its climate resilience; and	
	(iii) the issuer's capacity to adjust, or adapt its strategy and business model to climate change over the short, medium or long term;	

Climate-related disclosures *(continued)*

Reference paragraph	Description	Section
	(b) how and when the climate-related scenario analysis was carried out, including:	Climate-Related Disclosures — Strategy and Risk management
	(i) information about the inputs used, including:	
	(1) which climate-related scenarios the issuer used for the analysis and the sources of such scenarios;	
	(2) whether the analysis included a diverse range of climate-related scenarios;	
	(3) whether the climate-related scenarios used for the analysis are associated with climate-related transition risks or climate related physical risks;	
	(4) whether the issuer used, among its scenarios, a climate-related scenario aligned with the latest international agreement on climate change;	
	(5) why the issuer decided that its chosen climate-related scenarios are relevant to assessing its resilience to climate-related changes, developments or uncertainties;	
	(6) time horizons the issuer used in the analysis; and	
	(7) what scope of operations the issuer used in the analysis (for example, the operation, locations and business units used in the analysis);	
	(ii) the key assumptions the issuer made in the analysis; and	
	(iii) the reporting period in which the climate related scenario analysis was carried out.	

APPENDIX II ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORTING CODE CONTENT INDEX *(continued)*

Climate-related disclosures *(continued)*

Reference paragraph	Description	Section
Risk management		
27	An issuer shall disclose information about:	
	(a) the processes and related policies it uses to identify, assess, prioritise and monitor climate related risks, including information about:	Climate-Related Disclosures — Strategy and Risk management
	(i) the inputs and parameters the issuer uses (for example, information about data sources and the scope of operations covered in the processes);	
	(ii) whether and how the issuer uses climate related scenario analysis to inform its identification of climate-related risks;	
	(iii) how the issuer assesses the nature, likelihood and magnitude of the effects of those risks (for example, whether the issuer considers qualitative factors, quantitative thresholds or other criteria);	
	(iv) whether and how the issuer prioritises climate-related risks relative to other types of risks;	
	(v) how the issuer monitors climate-related risks; and	
	(vi) whether and how the issuer has changed the processes it uses compared with the previous reporting period;	
	(b) the processes the issuer uses to identify, assess, prioritise and monitor climate-related opportunities (including information about whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related opportunities); and	Climate-Related Disclosures — Strategy and Risk management
	(c) the extent to which, and how, the processes for identifying, assessing, prioritising and monitoring climate-related risks and opportunities are integrated into and inform the issuer's overall risk management process.	Climate-Related Disclosures — Strategy and Risk management

Climate-related disclosures *(continued)*

Reference paragraph	Description	Section
Metrics and targets		
28	An issuer shall disclose its absolute gross greenhouse gas emissions generated during the reporting period, expressed as metric tons of CO2 equivalent, classified as:	
	(a) Scope 1 greenhouse gas emissions;	Appendix I Overview of Key Performance Indicators
	(b) Scope 2 greenhouse gas emissions; and	
	(c) Scope 3 greenhouse gas emissions.	
29	An issuer shall:	
	(a) measure its greenhouse gas emissions in accordance with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004) unless required by a jurisdictional authority or another exchange on which the issuer is listed to use a different method for measuring greenhouse gas emissions;	Appendix I Overview of Key Performance Indicators
	(b) disclose the approach it uses to measure its greenhouse gas emissions including:	Appendix I Overview of Key Performance Indicators
	(i) the measurement approach, inputs and assumptions the issuer uses to measure its greenhouse gas emissions;	
	(ii) the reason why the issuer has chosen the measurement approach, inputs and assumptions it uses to measure its greenhouse gas emissions; and	
	(iii) any changes the issuer made to the measurement approach, inputs and assumptions during the reporting period and the reasons for those changes;	
	(c) for Scope 2 greenhouse gas emissions disclosed in accordance with paragraph 28(b), disclose its location-based Scope 2 greenhouse gas emissions, and provide information about any contractual instruments that is necessary to enable an understanding of the issuer's Scope 2 greenhouse gas emissions; and	Appendix I Overview of Key Performance Indicators

APPENDIX II ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORTING CODE CONTENT INDEX *(continued)*

Climate-related disclosures *(continued)*

Reference paragraph	Description	Section
	(d) for Scope 3 greenhouse gas emissions disclosed in accordance with paragraph 28(c), disclose the categories included within the issuer's measure of Scope 3 greenhouse gas emissions, in accordance with the Scope 3 categories described in the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011).	A1: Emissions and Appendix I Overview of Key Performance Indicators
30	An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate related transition risks.	Climate-Related Disclosures — Metrics and Targets
31	An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate related physical risks.	Climate-Related Disclosures — Metrics and Targets
32	An issuer shall disclose the amount and percentage of assets or business activities aligned with climate related opportunities.	We are currently assessing such impact for future disclosures.
33	An issuer shall disclose the amount of capital expenditure, financing or investment deployed towards climate-related risks and opportunities.	Climate-Related Disclosures — Metrics and Targets
34	An issuer shall disclose:	
	(a) an explanation of whether and how the issuer is applying a carbon price in decision-making (for example, investment decisions, transfer pricing, and scenario analysis); and	We are currently exploring the potential of adoption in the coming years.
	(b) the price of each metric tonne of greenhouse gas emissions the issuer uses to assess the costs of its greenhouse gas emissions; or an appropriate negative statement that the issuer does not apply a carbon price in decision making.	We are currently exploring the potential of adoption in the coming years.
35	An issuer shall disclose whether and how climate-related considerations are factored into remuneration policy, or an appropriate negative statement. This may form part of the disclosure under paragraph 19(a)(iv).	We are currently not factoring climate-related considerations into executive remuneration and will explore the potential of adoption in the coming years.

Climate-related disclosures *(continued)*

Reference paragraph	Description	Section
36	An issuer is encouraged to disclose industry based metrics that are associated with one or more particular business models, activities or other common features that characterise participation in an industry. In determining the industry-based metrics that the issuer discloses, an issuer is encouraged to refer to and consider the applicability of the industry-based metrics associated with disclosure topics described in the IFRS S2 Industry-based Guidance on implementing Climate-related Disclosures and other industry based disclosure requirements prescribed under other international ESG reporting frameworks.	We are currently assessing such impact for future disclosures.
37	An issuer shall disclose (a) the qualitative and quantitative climate-related targets the issuer has set to monitor progress towards achieving its strategic goals; and (b) any targets the issuer is required to meet by law or regulation, including any greenhouse gas emissions targets. For each target, the issuer shall disclose:	
	(a) the metric used to set the target;	Climate-Related Disclosures — Metrics and Targets
	(b) the objective of the target (for example, mitigation, adaptation or conformance with science-based initiatives);	
	(c) the part of the issuer to which the target applies (for example, whether the target applies to the issuer in its entirety or only a part of the issuer, such as a specific business unit or geographic region);	
	(d) the period over which the target applies;	
	(e) the base period from which progress is measured;	
	(f) milestones or interim targets (if any);	
	(g) if the target is quantitative, whether the target is an absolute target or an intensity target; and	
	(h) how the latest international agreement on climate change, including jurisdictional commitments that arise from that agreement, has informed the target.	

APPENDIX II ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORTING CODE CONTENT INDEX *(continued)*

Climate-related disclosures *(continued)*

Reference paragraph	Description	Section
38	An issuer shall disclose information about its approach to setting and reviewing each target, and how it monitors progress against each target, including:	
	(a) whether the target and the methodology for setting the target has been validated by a third party;	Our target and methodology are currently not validated by a third party and will explore the potential of adoption in the coming years.
	(b) the issuer's processes for reviewing the target;	
	(c) the metrics used to monitor progress towards reaching the target; and	Climate-Related Disclosures — Metrics and Targets
	(d) any revisions to the target and an explanation for those revisions.	
39	An issuer shall disclose information about its performance against each climate-related target and an analysis of trends or changes in the issuer's performance.	Climate-Related Disclosures — Metrics and Targets
40	For each greenhouse gas emissions target disclosed in accordance with paragraphs 37 to 39, an issuer shall disclose:	
	(a) which greenhouse gases are covered by the target;	Climate-Related Disclosures — Metrics and Targets
	(b) whether Scope 1, Scope 2 or Scope 3 greenhouse gas emissions are covered by the target;	Climate-Related Disclosures — Metrics and Targets
	(c) whether the target is a gross greenhouse gas emissions target or a net greenhouse gas emissions target. If the issuer discloses a net greenhouse gas emissions target, the issuer is also required to separately disclose its associated gross greenhouse gas emissions target;	We consider our target is a gross GHG target.
	(d) whether the target was derived using a sectoral decarbonisation approach; and	Our targets are not derived using a sectoral decarbonisation approach.

Climate-related disclosures *(continued)*

Reference paragraph	Description	Section
	(e) the issuer's planned use of carbon credits to offset greenhouse gas emissions to achieve any net greenhouse gas emissions target. In explaining its planned use of carbon credits, the issuer shall disclose: (i) the extent to which, and how, achieving any net greenhouse gas emissions target relies on the use of carbon credits; (ii) which third-party scheme(s) will verify or certify the carbon credits; (iii) the type of carbon credit, including whether the underlying offset will be nature-based or based on technological carbon removals, and whether the underlying offset is achieved through carbon reduction or removal; and (iv) any other factors necessary to enable an understanding of the credibility and integrity of the carbon credits the issuer plans to use (for example, assumptions regarding the permanence of the carbon offset).	The Group is committed to optimising our energy efficiency and climate resilience. We will keep assessing the necessity of purchasing carbon credits in the future.
41	In preparing disclosures to meet the requirements in paragraphs 21 to 26 and 37 to 38, an issuer shall (i) refer to and consider the applicability of cross industry metrics (see paragraphs 28 to 35) and (ii) industry-based metrics (see paragraph 36).	We are currently assessing such impact for future disclosures.