

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



招商銀行股份有限公司

**CHINA MERCHANTS BANK CO., LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(H Share Stock Code: 03968)**

## RESIGNATION OF THE EXECUTIVE DIRECTOR AND THE PRESIDENT AND THE AUTHORIZED REPRESENTATIVE

### I. GENERAL INFORMATION ON THE RESIGNATION

The Board of Directors (the “**Board**”) of China Merchants Bank Co., Ltd. (the “**Company**” or “**China Merchants Bank**”) has received a letter of resignation from Mr. Wang Liang, an Executive Director and the President of the Company. Mr. Wang Liang tendered his resignation to the Board of the Company as an Executive Director, a member of the Strategy and Sustainable Development Committee of the Board, a member of the Nomination Committee of the Board, the President, and an authorized representative (the “**Authorized Representative**”) of the Company under Rule 3.05 of The Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited due to his age. The resignation of Mr. Wang Liang shall take effect from 30 April 2026, with the details as follows:

Name	Positions upon departure from office	Date of departure from office	Expiry of original term of office	Reason for departure from office	Whether continue to hold office in the Company and its holding subsidiaries	Whether there are unfulfilled public commitments
Wang Liang	Executive Director  Member of the Strategy and Sustainable Development Committee of the Board  Member of the Nomination Committee of the Board  President  Authorized Representative	30 April 2026	24 June 2028	Due to age	No	No

Mr. Wang Liang has confirmed that he has no disagreement with the Board of the Company and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders and creditors of the Company.

Mr. Wang Liang joined China Merchants Bank in June 1995 and successively worked in the sub-branch, the branch, and the Head Office, with the positions of the General Manager of the sub-branch, General Manager of the branch, and the Executive Assistant President, Executive Vice President, Secretary of the Board, First Executive Vice President, Executive Director, and the President of the Company, dedicating himself to the development of China Merchants Bank for nearly 31 years. During his long career in China Merchants Bank, Mr. Wang Liang fully fulfilled his duties and obligations with dedication and professionalism, making significant contributions to the high-quality development of China Merchants Bank. The Board hereby extends its full commendation and high appreciation to Mr. Wang Liang for his significant contributions to China Merchants Bank, and confers upon Mr. Wang Liang the title of “Lifetime Honorary Member of China Merchants Bank” in recognition thereof.

## **II. IMPACT ON THE COMPANY UPON THE RESIGNATION**

Mr. Wang Liang’s departure from office will not result in the number of members of the Board of the Company falling below a quorum. Mr. Wang Liang has completed the work handover in accordance with the Company’s relevant management regulations.

Following the resignation of Mr. Wang Liang as the Authorized Representative, the Company will temporarily not be able to meet the requirement that a listed issuer shall appoint two Authorized Representatives under Rule 3.05 of the Listing Rules. In view of this, the Company will identify a suitable candidate to fill the vacancy of the Authorized Representative as soon as practicable, to ensure compliance by the Company with Rule 3.05 of the Listing Rules. The Company will make further announcement in due course.

**The Board of Directors of  
China Merchants Bank Co., Ltd.**

30 April 2026

*As at the date of this announcement, the executive director of the Company is Zhong Desheng; the shareholder directors (non-executive directors) of the Company are Miao Jianmin, Shi Dai, Deng Renjie, Jiang Chaoyang, Zhu Eric Liwei, Huang Jian and Ma Xianghui; and the independent non-executive directors of the Company are Tian Hongqi, Shi Yongdong, Li Jian, Wong Yuk Shan and Lu Liping.*