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CITIC Limited
中國中信股份有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00267)

ANNOUNCEMENT

UNAUDITED FINANCIAL STATEMENTS OF CITIC CORPORATION LIMITED FOR THE THREE MONTHS ENDED 31 MARCH 2026

This announcement is made by CITIC Limited (the "Company") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

CITIC Corporation Limited ("CITIC Corporation"), a wholly-owned subsidiary of the Company, is a company incorporated in the People's Republic of China ("PRC"). As CITIC Corporation has issued super & short-term commercial paper in the PRC, it is required to announce the financial statements of itself and its subsidiaries prepared in accordance with the PRC Generally Accepted Accounting Principles periodically in accordance with the relevant regulations of the People's Bank of China and National Association of Financial Market Institutional Investors.

The unaudited financial statements of CITIC Corporation for the three months ended 31 March 2026 is available on National Association of Financial Market Institutional Investors at www.nafmii.org.cn and is set out at the end of this announcement.

By Order of the Board
CITIC Limited
Xi Guohua
Chairman

Hong Kong, 30 April 2026

As at the date of this announcement, the executive directors of the Company are Mr. Xi Guohua (Chairman), Mr. Zhang Wenwu, Mr. Liu Zhengjun and Mr. Wang Guoquan; the non-executive directors of the Company are Ms. Li Yi, Mr. Yue Xuekun, Mr. Yang Xiaoping and Mr. Li Zimin; and the independent non-executive directors of the Company are Mr. Anthony Francis Neoh, Mr. Francis Siu Wai Keung, Dr. Xu Jinwu, Mr. Toshikazu Tagawa and Mr. Chen Yuyu.

CONSOLIDATED BALANCE SHEET

AS AT 31 MARCH 2026 (UNAUDITED)

CITIC CORPORATION LIMITED RMB'000

	31 March 2026	31 December 2025
Cash and deposits	976,872,395	971,619,096
Settlement reserve	146,623,942	84,120,439
Placements with banks and non-bank financial institutions	391,110,137	446,098,079
Margin accounts	215,924,035	207,651,675
Derivative financial instruments	98,304,006	80,201,392
Trade and other receivables	282,689,684	273,063,168
Contract assets	20,989,067	21,135,423
Inventories	42,591,623	41,930,870
Financial assets held under resale agreements	168,791,334	223,686,171
Loans and advances to customers and other parties	5,904,906,747	5,765,952,176
Investments in financial assets		
- Financial assets held for trading	1,597,625,654	1,500,190,324
- Bond investments	1,275,807,632	1,297,050,620
- Other bond investments	1,052,041,143	985,014,300
- Other equity instruments investments	134,106,103	138,745,102
Long-term equity investments	73,995,096	72,050,948
Refundable deposits	110,970,185	102,518,533
Investment properties	18,225,965	18,297,148
Fixed assets	103,546,991	99,837,439
Construction in progress	6,255,030	5,917,158
Right-of-use assets	13,899,541	14,263,126
Intangible assets	25,531,791	25,806,793
Goodwill	14,297,050	14,329,169
Deferred tax assets	69,135,342	70,535,360
Other assets	79,497,094	77,008,009
Total assets	**12,823,737,587**	**12,537,022,518**

CONSOLIDATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2026 (UNAUDITED)

CITIC CORPORATION LIMITED RMB'000

	31 March 2026	31 December 2025
Borrowings from central banks	228,482,962	204,025,096
Customer brokerage deposits	621,900,180	518,326,021
Funds payable to securities issuers	226,990	-
Placements from banks and non-bank financial institutions	190,030,958	198,199,032
Financial liabilities held for trading	188,491,726	173,016,388
Derivative financial instruments	108,641,589	109,522,162
Trade and other payables	428,726,639	423,029,095
Contract liabilities	11,620,682	8,919,523
Financial assets sold under repurchase agreements	768,896,354	885,708,590
Deposits from banks and non-bank financial institutions and customers	7,323,308,718	7,019,704,391
Employee benefits payables	51,714,918	54,627,741
Taxes payable	17,357,898	16,220,457
Bank and other loans	79,055,151	72,359,892
Debt instruments issued	1,403,805,590	1,482,782,626
Lease liabilities	14,802,259	15,083,891
Provisions	15,088,799	14,511,088
Deferred tax liabilities	8,130,923	8,115,940
Other liabilities	26,235,441	30,596,607
Total liabilities	**11,486,517,777**	**11,234,748,540**
Paid-in capital	139,000,000	139,000,000
Capital reserve	47,306,851	47,338,350
Other comprehensive income	(5,966,390)	(4,630,590)
Surplus reserve	17,535,182	17,535,182
General reserve	71,423,321	71,327,852
Retained earnings	379,814,718	363,366,117
Total equity attributable to owners of the Company	**649,113,682**	**633,936,911**
Non-controlling interests	688,106,128	668,337,067
Total owners' equity	**1,337,219,810**	**1,302,273,978**
Total liabilities and owners' equity	**12,823,737,587**	**12,537,022,518**

CONSOLIDATED INCOME STATEMENT

FOR THE THREE MONTHS ENDED 31 MARCH 2026 (UNAUDITED)

CITIC CORPORATION LIMITED RMB'000

	Three months ended 31 March	
	2026	**2025 (Restated)**
Operating income	**102,041,295**	**93,578,778**
Less: Total operating costs	64,278,481	60,743,834
Including: Operating costs	19,964,384	21,421,317
Taxes and surcharges	829,389	778,086
Selling and distribution expenses	305,325	335,269
General and administrative expenses	24,956,756	23,247,680
Research and development expenses	273,323	300,141
Financial expenses	1,258,433	320,439
Expected credit losses	16,683,194	14,329,200
Impairment losses	7,677	11,702
Add: Loss from changes in fair value	(23,830)	(146,445)
Investment income	118,351	827,323
Assets disposal gain	(598)	5,666
Other gain	277,497	167,748
Operating profit	**38,134,234**	**33,689,236**
Add: Non-operating income	105,752	404,764
Less: Non-operating expenses	105,406	27,588
Profit before income tax	**38,134,580**	**34,066,412**
Less: Income tax expense	6,209,703	5,291,431
Net profit for the period	**31,924,877**	**28,774,981**
Owners of the Company	**15,846,461**	**15,843,369**
Non-controlling interests	**16,078,416**	**12,931,612**

CONSOLIDATED CASH FLOW STATEMENT

FOR THE THREE MONTHS ENDED 31 MARCH 2026 (UNAUDITED)

CITIC CORPORATION LIMITED RMB'000

	Three months ended 31 March	
	2026	**2025**
Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	32,493,330	24,589,196
Net decrease in deposits with banks and non-bank financial institutions	5,407,725	8,662,129
Net increase in deposits from banks and non-bank financial institutions	182,172,858	-
Net decrease in placements with banks and non-bank financial institutions	57,785,696	-
Net decrease in deposits with central banks	2,302,035	2,479,088
Net increase in deposits from customers	146,106,307	262,780,046
Net increase in borrowings from central banks	24,389,695	-
Net increase in customer brokerage deposits	103,713,485	26,803,404
Interests, fee and commission received	100,567,991	99,292,217
Net increase in sales of repurchased financial assets	-	162,248,495
Net decrease in financial assets held under resale agreements	78,276,725	38,284,259
Net increase in financial liabilities held for trading	2,910,582	1,047,681
Refund of taxes	350,380	282,655
Cash received from other operating activities	83,957,099	34,816,790
Sub-total of cash inflows from operating activities	**820,433,908**	**661,285,960**
Cash paid for goods and services	21,686,680	21,859,750
Net increase in loans and advance to customers and other parties	158,937,414	159,613,185
Net decrease in deposits from banks and non-bank financial institutions	-	143,954,935
Net increase in placements with banks and non-bank financial institutions	-	67,495,320
Net decrease in placements from banks and non-bank financial institutions	9,729,582	13,043,908
Net increase in margin accounts	8,620,989	11,364,946
Net decrease in borrowings from central banks	-	14,042,000
Net decrease in sales of repurchased financial assets	117,817,852	-
Net increase in financial investments	45,393,443	44,385,172
Interests, fee and commission paid	44,186,564	41,443,939
Cash paid to and on behalf of employees	21,919,653	19,448,883
Cash paid for various taxes	12,215,413	10,507,837
Cash paid for other operating activities	111,193,105	120,062,847
Sub-total of cash outflows from operating activities	**551,700,695**	**667,222,722**
Net cash flows generated from / (used in) operating activities	**268,733,213**	**(5,936,762)**

CONSOLIDATED CASH FLOW STATEMENT (CONTINUED)

FOR THE THREE MONTHS ENDED 31 MARCH 2026 (UNAUDITED)

CITIC CORPORATION LIMITED RMB'000

	Three months ended 31 March	
	2026	**2025**
Cash flows from investing activities:		
Cash received from disposal of financial investments	1,885,120,423	1,006,786,112
Cash received from returns on investments	564,185	756,193
Net proceeds from disposal of fixed assets, intangible assets and other long-term assets	83,014	30,295
Net cash received from disposal of associates and joint ventures	16,810	-
Cash received from other investing activities	441,306	478,834
Sub-total of cash inflows from investing activities	**1,886,225,738**	**1,008,051,434**
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	10,793,418	8,791,354
Cash paid for acquisition of financial investments	1,997,353,801	1,107,082,642
Net cash payment for acquisition of associates and joint ventures	-	3,238,544
Cash paid for other investing activities	710,024	777,518
Sub-total of cash outflows from investing activities	**2,008,857,243**	**1,119,890,058**
Net cash flows used in investing activities	**(122,631,505)**	**(111,838,624)**
Cash flows from financing activities:		
Cash received from capital contributions	3,000	5,000
(Including: Cash received by subsidiaries from non-controlling interests)	3,000	5,000
Cash received from banks and other loans	51,185,680	58,405,415
Cash received from issuance of debt instruments	480,578,161	437,094,689
Cash received from issue of other equity instruments by subsidiaries	4,800,000	3,000,000
Cash received from other financing activities	2,700	97,123
Sub-total of cash inflows from financing activities	**536,569,541**	**498,602,227**
Cash paid for repayment of banks and other loans and debt instruments issued	606,671,032	378,959,568
Principal and interest elements of lease payment	1,121,738	1,149,506
Cash paid for dividends, profit distributions or interest	11,208,185	16,625,265
(Including: Dividends and profits paid by subsidiaries to non-controlling interests)	3,569,208	2,613,264
Cash paid for other financing activities	21,264	1,626,017
Sub-total of cash outflows from financing activities	**619,022,219**	**398,360,356**
Net cash flows (used in) / generated from financing activities	**(82,452,678)**	**100,241,871**
Effect of foreign exchange rate changes on cash and cash equivalents	**(2,360,375)**	**(737,168)**
Net increase / (decrease) in cash and cash equivalents	**61,288,655**	**(18,270,683)**
Add: Cash and cash equivalents at the beginning of the period	849,530,804	675,980,353
Cash and cash equivalents at the end of the period	**910,819,459**	**657,709,670**

COMPANY BALANCE SHEET

AS AT 31 March 2026(UNAUDITED)

CITIC CORPORATION LIMITED RMB'000

	31 March 2026	31 December 2025
Cash and deposits	934,696	1,181,461
Trade and other receivables	26,074,174	26,561,730
Loans and advances to customers and other parties	4,328,234	3,327,706
Investments in financial assets		
- Financial assets held for trading	8,857,542	5,208,100
Long-term equity investments	284,076,247	284,076,247
Fixed assets	327,512	335,798
Right-of-use assets	499,549	-
Intangible assets	27,223	28,062
Other assets	37,062	8,591
Total assets	**325,162,239**	**320,727,695**
Trade and other payables	33,434,230	33,425,573
Bank and other loans	6,001,756	7,002,394
Debt instruments issued	47,699,959	41,650,211
Lease liabilities	501,028	-
Deferred tax liabilities	123,049	146,251
Other liabilities	924,284	867,507
Total liabilities	**88,684,306**	**83,091,936**
Paid-in capital	139,000,000	139,000,000
Capital reserve	56,903,307	56,903,307
Other comprehensive income	468,947	468,947
Surplus reserve	17,535,182	17,535,182
Retained earnings	22,570,497	23,728,323
Total owners' equity	**236,477,933**	**237,635,759**
Total liabilities and owners' equity	**325,162,239**	**320,727,695**

COMPANY INCOME STATEMENT

FOR THE THREE MONTHS ENDED 31 March 2026 (UNAUDITED)

CITIC CORPORATION LIMITED RMB'000

	Three months ended 31 March	
	2026	**2025**
Operating income	**(560,959)**	**(82,444)**
Less: Total operating costs	619,977	608,328
Including: Taxes and surcharges	171	2
General and administrative expenses	237,219	230,191
Financial expenses	382,587	378,135
Operating profit	**(1,180,936)**	**(690,772)**
Less: Non-operating expenses	90	120
Profit before income tax	**(1,181,026)**	**(690,892)**
Less: Income tax expense	(23,202)	(7,561)
Net profit for the period	**(1,157,824)**	**(683,331)**

COMPANY CASH FLOW STATEMENT

FOR THE THREE MONTHS ENDED 31 March 2026 (UNAUDITED)

CITIC CORPORATION LIMITED | RMB'000

	Three months ended 31 March	
	2026	**2025**
Cash flows from operating activities:		
Interests, fee and commission received	24,860	-
Cash received from other operating activities	12,278	6,092,895
Sub-total of cash inflows from operating activities	**37,138**	**6,092,895**
Interests, fee and commission paid	92	76
Cash paid for various taxes	219	77
Cash paid for other operating activities	143,968	183,052
Sub-total of cash outflows from operating activities	**144,279**	**183,205**
Net cash flows (used in) / generated from operating activities	**(107,141)**	**5,909,690**
Cash flows from investing activities:		
Cash received from disposal of investments	1,201,949	117,535
Sub-total of cash inflows from investing activities	**1,201,949**	**117,535**
Cash paid for acquisition of investments	4,950,000	1,300,000
Entrusted loans to subsidiaries	1,000,000	-
Sub-total of cash outflows from investing activities	**5,950,000**	**1,300,000**
Net cash flows used in investing activities	**(4,748,051)**	**(1,182,465)**
Cash flows from financing activities:		
Cash received from banks and other loans	-	4,000,000
Cash received from issuance of debt instruments	6,000,000	3,000,000
Sub-total of cash inflows from investing activities	**6,000,000**	**7,000,000**
Cash paid for repayment of bank and other loans and debt instruments issued	1,000,000	4,000,000
Cash paid for dividends, profit distributions or interest	334,318	6,144,107
Cash paid for other financing activities	47,204	50,605
Sub-total of cash outflows from financing activities	**1,381,522**	**10,194,712**
Net cash flows generated from / (used in) financing activities	**4,618,478**	**(3,194,712)**
Effect of foreign exchange rate changes on cash and cash equivalents	(8,865)	(17)
Net (decrease) / increase in cash and cash equivalents	**(245,579)**	**1,532,496**
Add: Cash and cash equivalents at the beginning of the year	1,178,986	2,192,013
Cash and cash equivalents at the end of the period	**933,407**	**3,724,509**