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四川成渝高速公路股份有限公司

Sichuan Expressway Company Limited*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00107)

TERMINATION OF THE SAND AND GRAVEL PROCUREMENT CONTRACT

Reference is made to the connected transaction announcement of Sichuan Expressway Company Limited* (the "**Company**") dated 22 October 2025 (the "**Announcement**") in relation to the Sand and Gravel Procurement Contract entered into between Sichuan Chengyu Xingshu Supply Chain Management Company Limited* (四川成渝興蜀供應鏈管理有限公司) ("**Xingshu Supply Chain Company**"), an indirect non-wholly-owned subsidiary of the Company, and the LM Project Management Department of the Tianmei-Le Expressway Project of Sichuan Transportation Construction Lingzhou Construction Company Limited* (四川交建陵州建設有限公司) (the "**Purchaser**"). Unless otherwise specified, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, on 22 October 2025, Xingshu Supply Chain Company entered into the Sand and Gravel Procurement Contract with the Purchaser, pursuant to which Xingshu Supply Chain Company shall supply manufactured sand, crushed stone and other sand and gravel materials to the Purchaser, and the total transaction amount is expected not to exceed RMB100 million (tax inclusive). The matter has been considered and approved at the eighth special meeting of the independent directors of the eighth session of the Board, the twenty-sixth meeting of the eighth session of the supervisory committee and the thirty-fourth meeting of the eighth session of the Board of the Company. Relevant directors have abstained from voting on the relevant resolutions in respect of the matter at the Board meeting.

The Company hereby announces that on 30 April 2026, Xingshu Supply Chain Company and the Purchaser entered into a Termination Agreement. Due to the business adjustments of Xingshu Supply Chain Company, the objective basis for the continued performance of the Sand and Gravel Procurement Contract no longer exists. Accordingly, both parties have agreed to terminate the Sand and Gravel Procurement Contract.

Pursuant to the Termination Agreement, both parties will settle the payments for goods, performance guarantee deposit and other amounts involved during the performance period of the Sand and Gravel Procurement Contract, and the Purchaser shall pay the payments for goods within 3 months after both parties have processed the settlement and a settlement statement has been formulated (subject to the time specified in the settlement statement). Save for the settlement amounts as agreed in the Termination Agreement, both parties confirmed that there are no other outstanding claims, debts, expenses or claims between them.

The Company considers that the terms of the Termination Agreement are entered into on normal commercial terms, are fair and reasonable and in the interests of the Company and its shareholders as a whole, therefore will not have any material impact on the operation and financial position of the Company.

By Order of the Board
Sichuan Expressway Company Limited*
Yao Jiancheng
Executive Director and Company Secretary

Chengdu, Sichuan Province, the People's Republic of China
30 April 2026

As at the date of this announcement, the Board comprises Mr. Luo Zuyi (Chairman), Mr. You Zhiming (Vice Chairman), Mr. Ou Hailong, Mr. Yao Jiancheng and Madam Mao Yurong as executive Directors, Mr. Nie Yibin (Vice Chairman) and Mr. Li Chengyong as non-executive Directors, Mr. Yu Haizong, Mr. Zhou Hua, Mr. Jiang Tao and Mr. Luo Hong as independent non-executive Directors, and Madam Li Tao as employee Director.

* *For identification purposes only*