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SINCERE WATCH (HONG KONG) LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 444)

RESIGNATION OF DIRECTORS

The board of directors (the “**Board**”) of Sincere Watch (Hong Kong) Limited (the “**Company**”) announces that with effect from 30 April 2026:

1. Mr. Hong Sze Lung (“**Mr. Hong**”) has resigned as an Executive Director of the Company as he wishes to devote more time to family; and
2. Mr. Chow Chi Fai (“**Mr. Chow**”) has resigned as an Independent Non-executive Director and a member and the chairman of the Audit Committee of the Company as he wishes to focus on his other business ventures.

Mr. Hong and Mr. Chow have confirmed that (i) they have no disagreement with the Board; and (ii) there is no matter in relation to their resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its appreciation and gratitude to Mr. Hong and Mr. Chow for their valuable contributions to the Company during their tenure of office.

Following Mr. Chow’s resignation, the Board noted the failure of the Company to comply with the following requirements of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”):

- (a) at least three independent non-executive directors on the board of directors under Rule 3.10(1) of the Listing Rules;
- (b) at least one of the independent non-executive directors must have appropriate professional qualifications or accounting or related financial management expertise under Rule 3.10(2) of the Listing Rules;

- (c) independent non-executive directors who represent at least one-third of the board of directors under Rule 3.10A of the Listing Rules; and
- (d) the audit committee comprising a minimum of three members under Rule 3.21 of the Listing Rules.

In this connection, the Company will make its best efforts to identify suitable candidate for the above-mentioned outstanding positions to ensure that the vacancies be filled in as soon as possible within three months from 30 April 2026 for the purpose of compliance with the Listing Rules mentioned above. The Company will make further announcement as and when appropriate in this regard.

By Order of the Board
Sincere Watch (Hong Kong) Limited
Zhang Xiaoliang
Chairman and Chief Executive Officer

Hong Kong, 30 April 2026

As at the date of this announcement, the Executive Directors of the Company are Mr. Zhang Xiaoliang (Chairman and Chief Executive Officer), Mr. An Muzong and Mr. Yang Guangqiang; the Non-executive Director of the Company is Ms. Lu Weina; and the Independent Non-executive Directors of the Company are Mr. Zong Hao and Mr. Yu Zhenxin.