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招商銀行股份有限公司

**CHINA MERCHANTS BANK CO., LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(H Share Stock Code: 03968)**

## **ANNOUNCEMENT ON RESOLUTIONS OF THE BOARD OF DIRECTORS**

Notice of the fifteenth meeting of the thirteenth session of the Board of Directors (the “**Board**”) of China Merchants Bank Co., Ltd. (the “**Company**” or “**China Merchants Bank**”) was sent by e-mail on 30 April 2026. The meeting was held on 30 April 2026 by way of physical meeting. The meeting was presided over by Miao Jianmin, Chairman of the Board. 13 out of 13 eligible directors of the Company attended the meeting. The convening of the meeting was in compliance with the relevant requirements including the Company Law of the People’s Republic of China and the Articles of Association of China Merchants Bank Co., Ltd.

The following resolutions were considered and approved at the meeting:

- I. The “Resolution on the Appointment of Mr. Wang Xiaoqing as the President of China Merchants Bank”.** For detailed information, please refer to the announcement named “Appointment of the President” published with this announcement on the same day.

Voted in favour: 13 votes      Voted against: 0 vote      Abstained from voting: 0 vote

- II. The “Resolution on the Commendation on Mr. Wang Liang”.**

As recommended by Mr. Miao Jianmin, the Chairman of the Board, the Board would like to extend its commendation to Mr. Wang Liang.

Mr. Wang Liang joined China Merchants Bank in June 1995 and successively worked in the sub-branch, the branch, and the Head Office, with the positions of the General Manager of the sub-branch and General Manager of the branch, and the Executive Assistant President, Executive Vice President, Secretary of the Board, First Executive Vice President, Executive Director, and the President of the Company, serving China Merchants Bank for nearly 31 years. During his long career in China Merchants Bank, Mr. Wang Liang fully fulfilled his duties and obligations, demonstrated professionalism and integrity, making significant contributions to the high-quality development of China Merchants Bank.

During his tenure in the Head Office of China Merchants Bank, Mr. Wang Liang was successively in charge of multiple areas such as risk compliance, investment banking and financial markets, asset-liability management, finance and accounting, and operation management, making substantial and effective efforts, including: organising the comprehensive improvement of risk management capabilities, implementing multi-objective balanced asset-liability management, and building a fortress-style balance sheet and risk compliance system; organising the implementation of process optimisation and refined cost management, deepening technology application and improving operational efficiency; and actively driving the robust development of investment banking, asset management, financial markets, custody and bill business, etc.

After assuming the office of the President of China Merchants Bank, under the leadership of the Board, Mr. Wang Liang steadfastly implemented the strategy of building a value creation bank. Guided by the operating principle of “taking quality first and profitability as priority, while maintaining moderate scale and reasonable structure”, Mr. Wang Liang upheld integrity while driving innovation, exercised stringent management, and led the employees of China Merchants Bank in actively creating value for customers, employees, shareholders, partners and society. He vigorously advanced transformation through the Internationalisation Initiative, the Comprehensive Operation Initiative, the Differentiation Initiative and the Digitisation and Intelligence Initiative, and deepened the balanced and coordinated development of four major business segments, namely retail finance, corporate finance, investment banking and financial markets, and wealth management and asset management. During his tenure, China Merchants Bank sustained continuous expansion of customer base, achieved effective growth of business scale, maintained stable and positive operating performance, and preserved good asset quality. Its fortress-style risk and compliance management system became more robust, and it reached new heights in high-quality development.

On the occasion of Mr. Wang Liang’s retirement as the President, the Board hereby extends its full commendation and high appreciation to Mr. Wang Liang for his substantial contributions to China Merchants Bank, and confers upon Mr. Wang Liang the title of “Lifetime Honorary Member of China Merchants Bank” in recognition of his service.

Voted in favour: 13 votes

Voted against: 0 vote

Abstained from voting: 0 vote

**The Board of Directors of  
China Merchants Bank Co., Ltd.**

30 April 2026

*As at the date of this announcement, the executive director of the Company is Zhong Desheng; the shareholder directors (non-executive directors) of the Company are Miao Jianmin, Shi Dai, Deng Renjie, Jiang Chaoyang, Zhu Eric Liwei, Huang Jian and Ma Xianghui; and the independent non-executive directors of the Company are Tian Hongqi, Shi Yongdong, Li Jian, Wong Yuk Shan and Lu Liping.*