PRODUCT KEY FACTS

Harvest MSCI China A Index ETF

A sub-fund established under the Harvest Funds (Hong Kong) ETF

Issuer: Harvest Global Investments Limited

嘉實國際資產管理
Harvest Global Investments

April 2026

This is a passive exchange traded fund.
This statement provides you with key information about this product.
This statement is a part of the Prospectus.
You should not invest in this product based on this statement alone.

Quick facts

Stock code:	83118 – RMB counter 03118 – HKD counter
Trading lot size:	100 Units – RMB counter 100 Units – HKD counter
Manager:	Harvest Global Investments Limited
Trustee and Registrar:	HSBC Institutional Trust Services (Asia) Limited
Custodian:	The Hongkong and Shanghai Banking Corporation Limited
PRC Custodian:	HSBC Bank (China) Company Limited
Ongoing charges over a year[#]:	2.31%
Tracking difference of the last calendar year[##]:	-2.70% – RMB counter -2.79% – HKD counter
Underlying Index:	MSCI China A Index
Base currency:	Renminbi (RMB)
Trading currency:	Renminbi (RMB) – RMB counter Hong Kong dollars (HKD) – HKD counter
Dividend policy:	The Manager intends to distribute income to Unitholders at least annually (in October each year) having regard to the Sub-Fund's net income after fees and costs. Distributions on all Units (whether traded in HKD or RMB counter) will be in RMB only.
Financial year end of this fund:	31 December
ETF Website:	http://etf.harvestglobal.com.hk

[#] The ongoing charges figure represents the ongoing expenses of the Sub-Fund calculated based on the Sub-Fund's ongoing charges for the financial year ended 31 December 2025 expressed as a percentage of its average net asset value for the same period. It is believed that the variation from the previously disclosed ongoing charges figure is due to a reduction in certain expenses and a growth in Net Asset Value of the Sub-Fund during the relevant period. This figure may vary from year to year.

[##] This is the actual tracking difference of the calendar year ended 31 December 2025 (calculated in RMB). Investors should refer to the website of the Sub-Fund for more up-to-date information on actual tracking difference.

What is this product?

- Harvest MSCI China A Index ETF (the "**Sub-Fund**") is a sub-fund of Harvest Funds (Hong Kong) ETF, an umbrella unit trust established under Hong Kong law. The Sub-Fund is a passively-managed ETF falling within Chapter 8.6 of the Code on Unit Trusts and Mutual Funds issued by the SFC. Units of the Sub-Fund (the "**Units**") are traded on The Stock Exchange of Hong Kong Limited (the "**SEHK**") like listed stocks.
- The Sub-Fund is a physical ETF which invests directly in the PRC's domestic securities markets through the Manager's status as a qualified foreign investor ("**QFII/RQFII**").

Objective and Investment Strategy

Objective

The investment objective is to provide investment results that, before fees and expenses, closely correspond to the performance of the MSCI China A Index (the "**Index**").

Strategy

In seeking to achieve the Sub-Fund's investment objective, the Manager will use a full replication strategy through investing directly in securities included in the Index in substantially the same weightings in which they are included in the Index, through the QFII/RQFII status of the Manager and the "Stock Connect", a securities trading and clearing linked programme with an aim to achieve mutual stock market access between mainland China and Hong Kong, which consists of the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect. The Manager may invest up to 100% of the Sub-Fund's NAV through either QFII/RQFII and/or the Stock Connect. The Manager will not adopt a representative sampling strategy.

The Sub-Fund may also invest in money market funds and in cash deposits for cash management purposes although such investments are not anticipated to exceed 10% of the Sub-Fund's NAV.

Currently the Manager has no intention to invest the Sub-Fund in any financial derivative instruments (including structured products or instruments) for hedging or non-hedging (i.e. investment) purposes. The Manager will seek the prior approval of the SFC and provide at least one month's prior notice to Unitholders before the Manager engages in any such investments.

Prior approval of the SFC will be sought and not less than one month's prior notice will be given to the Unitholders in the event the Manager wishes to adopt investment strategy other than full replication strategy.

The investment strategy of the Sub-Fund is subject to the investment and borrowing restrictions set out in the Prospectus.

There is no current intention for the Sub-Fund to engage in securities lending, sale and repurchase and/or reverse repurchase transaction or other similar over-the-counter transactions, but this may change in light of market circumstances and where the Sub-Fund does engage in these types of transactions, prior approval shall be obtained from the SFC (if needed) and no less than one month's prior notice will be given to the Unitholders.

Index

The Index is a free float adjusted market capitalisation-weighted index which is designed to represent the performance of the China A shares portion of the index provider MSCI Inc.'s (the "**Index Provider**") MSCI China All Shares Index which are accessible through the Stock Connect. The Index is quoted in RMB.

The Index is a net total return index. A net total return index calculates the performance of the Index constituents on the basis that any dividends or distributions are reinvested, net of withholding taxes.

As of 31 March 2026, the Index had a free float adjusted market capitalisation of approximately RMB13,998.11 billion and 408 constituents. The Index was launched on 1 March 2018 and had a base level of 1,000 on 25 November 2008.

The Index (which is maintained by the Index Provider) is calculated and disseminated in RMB and is available in real time through Reuters (MICHA0000NCY) and Bloomberg (NY718708). The end of day Index is available on Reuters, Bloomberg and the website (www.msci.com). The complete list of the constituent stocks of the Index and their respective weightings are available on the website www.msci.com/constituents. Important news about the Index is available on the website https://www.msci.com/index-announcements.

Use of derivatives / investment in derivatives

The Sub-Fund will not use derivatives for any purposes.

What are the key risks?

Investment involves risks. Please refer to the Prospectus for details including the risk factors.

1. Investment risk

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal.

2. Concentration risk

- The Sub-Fund is subject to concentration risk as a result of tracking the performance of a single geographical region (the PRC).
- The value of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments, such as a global equity fund. The value of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the PRC market.

3. Risk relating to the QFII/RQFII regime

- The Sub-Fund's ability to make the relevant investments to fully implement or pursue its investment objective and strategy is subject to the applicable laws, rules and regulations (including restrictions on investments and repatriation of principal and profits) in the PRC, which are subject to change and such change may have potential retrospective effect.
- The Sub-Fund may suffer substantial losses if the approval of the QFII/RQFII is being revoked / terminated or otherwise invalidated as the Sub-Fund may be prohibited from trading of relevant securities and repatriation of the Sub-Fund's monies, or if any of the key operators or parties (including a PRC broker or the PRC Custodian) is bankrupt / in default and/or is disqualified from performing its obligations (including execution or settlement of any transaction or transfer of monies or securities). The Manager will only be able to rely on the Stock Connect to achieve the Sub-Fund's investment objective.

4. Risks associated with the Stock Connect

- The rules and regulations relevant to the Stock Connect are subject to change which may have potential retrospective effect. The Stock Connect is subject to quota limitations which may restrict the Sub-Fund's ability to invest in A-Shares through the programme on a timely basis. Where a suspension in the trading through the programme is effected, the Sub-Fund's ability to invest in A-Shares or access the PRC market through the programme will be adversely affected. In the event that the Sub-Fund's ability to invest in A-Shares through the Stock Connect on a timely basis is adversely affected, the Manager will only be able to rely on QFII/RQFII investments to achieve the Sub-Fund's investment objective.

5. RMB Trading and settlement of Units risk

- Not all stockbrokers or custodians may be ready and able to carry out trading and settlement of the RMB traded Units. The trading price of the Units on the SEHK will be subject to market forces and may trade at a substantial premium or discount to their NAV, and may deviate significantly from the NAV per Unit.
- The limited availability of RMB outside the PRC may also affect the liquidity and trading price of the RMB traded Units.

6. Dual counter risks

- If there is a suspension and/or any limitation on the level of services provided by brokers and CCASS participants for any reason, Unitholders will only be able to trade their Units in the relevant counter on the SEHK, which may inhibit or delay an investor dealing.
- The market price on the SEHK of Units traded in HKD and of Units traded in RMB may deviate significantly due to different factors such as market liquidity, supply and demand in each counter and the exchange rate between the RMB and the HKD (in both the onshore and the offshore markets). As such investors may pay more or receive less when buying or selling Units traded in HKD on the SEHK than in respect of Units traded in RMB and vice versa.

7. Risks relating to PRC

- Given that the A-Share market is considered volatile and unstable (with the risk of suspension of a particular stock or government intervention), the creation and redemption of Units may also be disrupted. A Participating Dealer is unlikely to redeem or create Units if it considers that A-Shares may not be available.
- Investing in PRC related companies and in the PRC markets involve certain risks and special considerations not typically associated with investment in more developed economies or markets, such as greater political, tax, economic, foreign exchange, liquidity, legal and regulatory risk.
- The PRC imposes restrictions on foreign ownership or holdings of A-Shares. If applicable to constituents of the Index, this may cause tracking error, and at worst, the Sub-Fund may not be able to achieve its investment objective.

8. PRC tax risk

- Based on professional and independent tax advice, the Manager does not currently make withholding income tax provision for gross realised or unrealised capital gains derived from trading of A-Shares (either via Stock Connect or QFII/RQFII).
- There are risks and uncertainties associated with the current PRC tax laws, regulations and practice in respect of capital gains realised via QFII/RQFII or Stock Connect on its investments in the PRC (which may have retrospective effect). Any increased tax liabilities on the Sub-Fund may adversely affect the Sub-Fund's value. If taxes are levied in future on the Sub-Fund for which no provision is made, the Sub-Fund's NAV will be adversely affected. In this case, the then existing and subsequent investors will be disadvantaged as they will bear for a disproportionately higher amount of tax liabilities as compared to the liability at the time of investment in the Sub-Fund.

9. RMB currency risk

- RMB is currently not freely convertible and is subject to exchange controls and restrictions.
- Non-RMB based investors in Units are exposed to foreign exchange risk as a result of fluctuations in the RMB exchange rate against their base currencies. There is no guarantee that the value of RMB against the investors' base currencies (for example HKD) will not depreciate. If investors wish or intend to convert the redemption proceeds (in RMB on both HKD traded Units and RMB traded Units) or dividends (in RMB on both HKD traded Units and RMB traded Units) paid by the

Sub-Fund or sale proceeds (in RMB on RMB traded Units) into a different currency, they are subject to the relevant foreign exchange risk and may incur loss from such conversion as well as associated fees and charges.

- Although offshore RMB (CNH) and onshore RMB (CNY) are the same currency, they trade at different rates. Any divergence between CNH and CNY may adversely impact investors.
- Under exceptional circumstances, payment of redemptions and/or dividend payment in RMB may be delayed due to the exchange controls and restrictions applicable to RMB.

10. Trading differences risk

- As the Shanghai Stock Exchange and the Shenzhen Stock Exchange may be open when Units in the Sub-Fund are not priced, the value of the securities in the Sub- Fund's portfolio may change on days when investors will not be able to purchase or sell the Sub-Fund's Units.
- Differences in trading hours between foreign stock exchanges (e.g. Shanghai Stock Exchange and Shenzhen Stock Exchange) and the SEHK may increase the level of premium or discount of the Unit price to its NAV because if a PRC stock exchange is closed while the SEHK is open, the Index level may not be available.
- A-Shares are subject to trading bands which restrict increase and decrease in the trading price. Units listed on the SEHK are not. This difference may also increase the level of premium discount of the Unit price to its NAV.

11. Passive investments risk

- The Sub-Fund is not "actively managed" and therefore, when there is a decline in the Index, the Sub-Fund will also decrease in value.
- The Manager will not adopt any temporary defensive position against any market downturn. Investors may lose part or all of their investment.

12. Reliance on Investment Adviser risk

- The Manager will substantially make use of and rely on the expertise and systems of the Investment Adviser to support the Sub-Fund's investments in the A-Share market. Any disruption in the communication with or the provision of assistance by the Investment Adviser may adversely affect the operations of the Sub-Fund.

13. Trading risk

- Generally, retail investors can only buy or sell Units of the Sub-Fund on the SEHK. The trading price of the Units on the SEHK is driven by market factors such as the demand and supply of the Units. Therefore, the Units may trade at a substantial premium or discount to the Sub-Fund's NAV.
- As investors will pay certain charges (e.g. trading fees and brokerage fees) to buy or sell Units on the SEHK, investors may pay more than the NAV per Unit when buying Units on the SEHK, and may receive less than the NAV per Unit when selling Units on the SEHK.

14. Tracking error risk

- The Sub-Fund may be subject to tracking error risk, which is the risk that its performance may not track that of the index exactly. This tracking error may result from the investment strategy used and fees and expenses. The Manager will monitor and seek to manage such risk in minimising tracking error. There can be no assurance of exact or identical replication at any time of the performance of the Index.

15. Reliance on market maker

- Although the Manager will use its best endeavours to put in place arrangements so that at least one market maker will maintain a market for the Units traded in each counter and that at least one market maker to each counter gives not less than 3 months notice prior to terminating market making arrangement under the relevant market maker agreement, liquidity in the market for the Units may be adversely affected if there is no market maker for the RMB or HKD traded Units. There is also no guarantee that any market making activity will be effective.
- There may be less interest by potential market makers making a market in Units denominated and traded in RMB. Furthermore, any disruption to the availability of RMB may adversely affect the capability of market makers in providing liquidity for the Units.

16. Termination risk

- The Sub-Fund may be terminated early under certain circumstances, for example, where the Index is no longer available for benchmarking or if the size of the Sub- Fund falls below RMB180 million. Investors should refer to the section "Termination" in the Prospectus for further details.

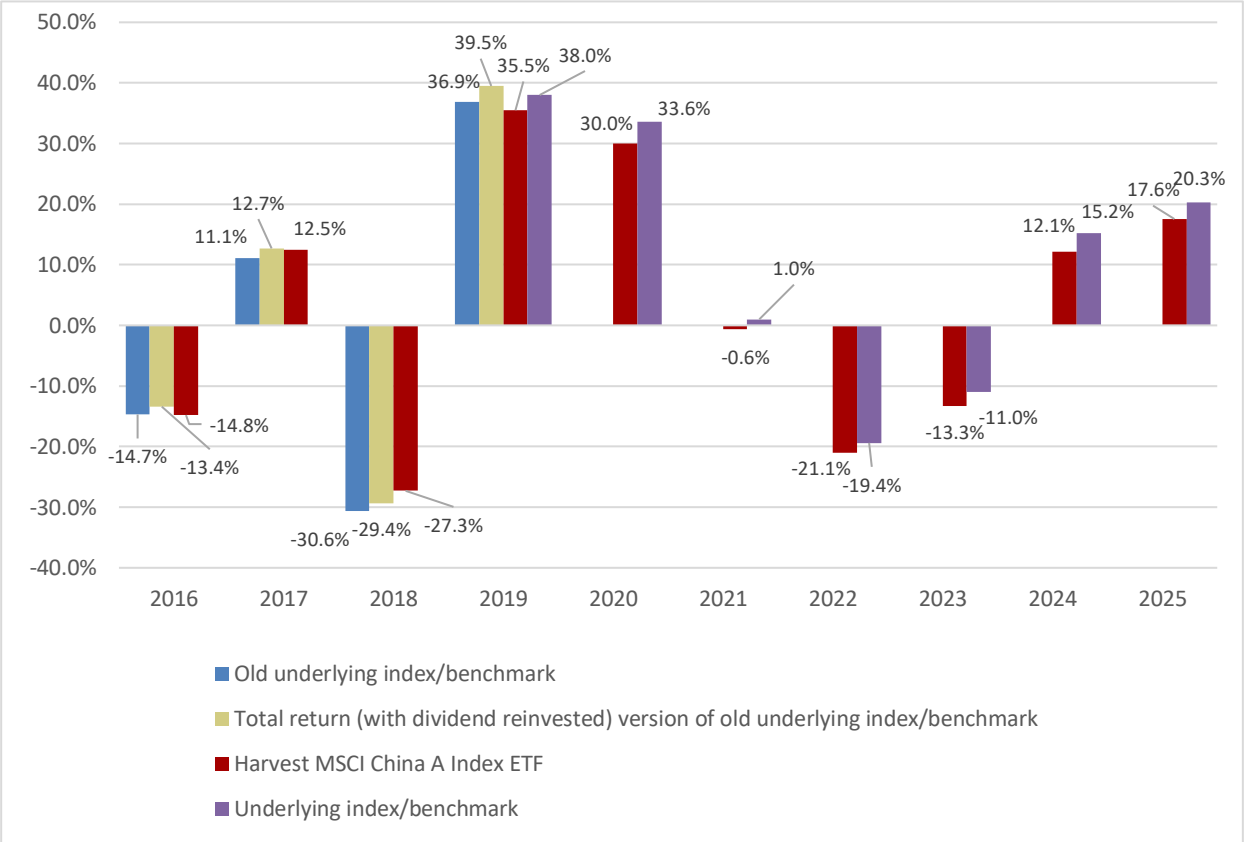
17. Risk related to the rebalancing period

- The underlying index of the Sub-Fund was changed to the present Index (the MSCI China A Index) effective from 30 December 2019. During the rebalancing period from the previous index to the Index, which took place over a period of 5 trading days from 30 December 2019, holdings of the Sub-Fund were rebalanced from constituents of the previous index to the Index. Although there is a high degree of correlation between the two indices, the Manager considers there is a risk that the tracking error and tracking difference of the Sub-Fund during the rebalancing period might have increased. Investors who have dealt with Units of the Sub-Fund during the rebalancing period should exercise caution.

18. Past performance risk

- As a result of the change in index on 30 December 2019, past performance of the Sub-Fund prior to such date was achieved under circumstances that no longer apply. Investors should exercise caution when considering the past performance of the Sub-Fund prior to 30 December 2019.

How has the fund performed?



Note: The performance of the Sub-Fund before 30 December 2019 was achieved under circumstances that no longer apply as a result of the change in underlying index of the Sub-Fund. Investors should exercise caution when considering the past performance of the Sub-Fund prior to 30 December 2019.

- Prior to 30 December 2019, the underlying index of the Sub-Fund was the MSCI China A Onshore Index. The underlying index of the Sub-Fund was changed to MSCI China A Index on 30 December 2019 in order to achieve higher liquidity and better performance.
- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividends reinvested.
- These figures show by how much the Sub-Fund increased or decreased in value during the calendar year shown. Performance data is calculated in RMB including ongoing charges and excluding your trading costs on the SEHK.
- Old underlying index: MSCI China A Onshore Index.
- Underlying Index: MSCI China A Index.
- Fund launch date: 12 October 2012

Is there any guarantee?

The Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges incurred by you when trading the Sub-Fund on the SEHK

Fees	What you pay
Brokerage fee	Market rates
Transaction levy	0.0027%[1]
SEHK trading fee	0.00565%[2]
Accounting and Financial Reporting Council ("AFRC") transaction levy	0.00015% of the trading price[3]
Stamp duty	Nil

1. *Transaction levy of 0.0027% of the trading price of the Units, payable by each of the buyer and the seller.*
2. *Trading fee of 0.00565% of the trading price of the Units, payable by each of the buyer and the seller.*
3. *AFRC transaction levy of 0.00015% of the trading price of the Units, payable by each of the buyer and the seller.*

Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the NAV of the Sub-Fund which may affect the trading price.

	Annual rate (as a % NAV)
Management fee* The Sub-Fund pays a management fee to the Manager.	0.49%
Trustee's and Registrar's fee* The Sub-Fund pays a trustee's fee to the Trustee (out of which the Trustee pays the Custodian and PRC Custodian).	0.10% plus USD4,000[#]
Performance fee	Nil
Administration fee	Nil

** Please note that these fees may be increased up to a permitted maximum on giving 1 month's notice to unitholders. Please refer to the section of the prospectus entitled "Fees and Expenses" for further details of the fees and charges payable and the permitted maximum of such fees allowed as well as other ongoing expenses that may be borne by the Sub-Fund.*

[#] *For the avoidance of doubt, the total rate of the trustee's fee per annum shall not exceed 2.00% of the Net Asset Value of the Sub-Fund.*

Other fees

You may have to pay other fees when dealing in the Units of the Sub-Fund. Please refer to the Prospectus for details.

Additional information

The Manager will publish important news and information with respect to the Sub-Fund (including in respect of the Index), both in the English and in the Chinese languages, on the Manager's website at http://etf.harvestglobal.com.hk (this website has not been reviewed by the SFC) including:

(a) the Prospectus and this statement (as revised from time to time);

(b) the latest annual and semi-annual financial reports (in English only);

(c) any notices for material alterations or additions to the Prospectus or the Sub-Fund's constitutive documents;

(d) any public announcements made by the Sub-Fund, including information with regard to the Sub-Fund and Index, the notices of the suspension of the calculation of the NAV, changes in fees and the suspension and resumption of trading;

(e) the near real time indicative NAV per Unit throughout each dealing day in RMB and HKD;

(f) the last NAV of the Sub-Fund in RMB only and last NAV per Unit in RMB and in HKD;

(g) the full portfolio information of the Sub-Fund (updated on a daily basis);

(h) the latest list of the participating dealers and market makers; and

(i) the tracking difference and tracking error of the Sub-Fund.

The near real time indicative NAV per Unit in HKD and the last NAV per unit in HKD are for reference only. The near real time indicative NAV per Unit in HKD is calculated using the indicative NAV per Unit in RMB multiplied by the near real time Bloomberg CNH rate (Tokyo Composite). The last NAV per Unit in HKD is calculated using the last NAV per Unit in RMB multiplied by the foreign exchange rate (Tokyo Composite) quoted by Bloomberg for offshore RMB (CNH) at 2:00pm (Hong Kong time) on that Dealing Day. Please refer to the Prospectus for details.

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.