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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 03968)

APPOINTMENT OF THE PRESIDENT

A meeting of the Board of Directors (the “**Board**”) of China Merchants Bank Co., Ltd. (the “**Company**” or “**China Merchants Bank**”) was convened on 30 April 2026, at which the “Resolution on the Appointment of Mr. Wang Xiaoqing as the President of China Merchants Bank” was considered and unanimously approved. The Board agreed to appoint Mr. Wang Xiaoqing as the President of China Merchants Bank, with the term of office effective from the date of the Company’s receipt of approval by the National Financial Regulatory Administration for his qualification until the date of expiry of the thirteenth session of the Board. Mr. Wang Xiaoqing shall perform the duties of the President of China Merchants Bank on behalf with effect from the above-mentioned resolution being approved by the Board until his term of office as the President of China Merchants Bank takes effect.

The biographical details of Mr. Wang Xiaoqing are set out below:

Mr. Wang Xiaoqing, born in October 1971, obtained a doctoral degree in Political Economics from Fudan University and is an economist. He is currently the Secretary of the CPC CMB Committee. He served as the Deputy General Manager of Risk Management Department, the Deputy General Manager and General Manager of Portfolio Management Department, Assistant President, Vice President and Chief Financial Officer of PICC Asset Management Company Limited. He also served as the General Manager and the Chairman of China Merchants Fund Management Co., Ltd., the Executive Assistant President of China Merchants Bank and the General Manager of Shenzhen Branch, the Executive Vice President of China Merchants Bank, the General Manager of China Merchants Financial Holdings Co., Ltd. and was concurrently the Chairman of CIGNA & CMB Life Insurance Co., Ltd. and the Chairman of CIGNA & CMB Asset Management Company Limited. He concurrently serves as the Director of China Merchants Financial Holdings Co., Ltd.

Save as disclosed above, Mr. Wang Xiaoqing did not hold any director or supervisor position in any other listed companies, nor did he have other major appointment or qualification during the last three years. Save as disclosed above, Mr. Wang Xiaoqing does not have any relationship with other directors, senior management or substantial shareholders of the Company. Mr. Wang Xiaoqing does not have any conflict of interest with the Company, does not have any negative records such as major dishonest conduct, nor is he disqualified from being senior management in a listed company pursuant to relevant laws and regulations or provisions.

To the best knowledge of the Company, as at the date of this announcement, Mr. Wang Xiaoqing holds 62,000 A shares of the Company. Save as disclosed above, Mr. Wang Xiaoqing does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), nor has he been penalised by the securities regulatory authority of the State Council and other relevant authorities or punished by any stock exchange. Mr. Wang Xiaoqing's remuneration as the president of the Company will be determined in accordance with the relevant provisions of senior management of the Company (details of which will be disclosed in the annual reports of the Company).

In addition, there is no other information in relation to Mr. Wang Xiaoqing which is disclosable pursuant to any of the requirements set out in Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Save as above, there is no other matter that needs to be brought to the attention of the shareholders of the Company.

**The Board of Directors of
China Merchants Bank Co., Ltd.**

30 April 2026

As at the date of this announcement, the executive director of the Company is Zhong Desheng; the shareholder directors (non-executive directors) of the Company are Miao Jianmin, Shi Dai, Deng Renjie, Jiang Chaoyang, Zhu Eric Liwei, Huang Jian and Ma Xianghui; and the independent non-executive directors of the Company are Tian Hongqi, Shi Yongdong, Li Jian, Wong Yuk Shan and Lu Liping.