



Address	Hainan Drinda Building, Haikou Free Trade Zone, No. 168 Nanhai Avenue, Haikou
Operation Center	15/F, GCL Plaza, Suzhou Industrial Park, Jiangsu Province
Industrial Bases	No.8 Xingye Avenue, Shangrao Economic Development Zone, Jiangxi Province
	No.8 Yingbin Avenue, Lianshui County, Huai'an City, Jiangsu Province
	No.18 Wenshan Road, Chahe Economic Development Zone, Lai'an County, Chuzhou City, Anhui Province

2025

JTPV

Sustainability Report

Hainan Drinda New Energy Technology Co., Ltd.

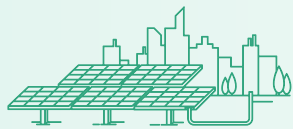
Stock Code: 002865.SZ / 02865.HK



Contents

01	About the Report	About the Report	03
		About Drinda	05
		Annual Topic	11
02	Environmental, Social and Governance (ESG) Management	ESG System	15
		Due Diligence	17
		Evaluation of Material Sustainability Issues	20
		Conclusion of Analysis on Material Issues	23
		Sustainable Development Goals and Responses	25
03	Corporate Governance and Stable Operation	Corporate Governance	29
		Business Ethics	33
		Compliance Operation and Risk Control	39
04	Climate and Environment	Environmental Compliance Management	47
		Pollutant Discharge	52
		Resource Conservation and Utilization	57
		Addressing Climate Change	61
		Ecosystem and Biodiversity Conservation	75
05	Employee Employment and Development	Employee Development Management	79
		Employee Return and Engagement	82
		Employee Training and Development	87
		Employee Health and Safety	91
06	Product Quality and Services	Innovation-driven	107
		Product Quality and Safety	116
		Customer Services	121
		Data Security and Privacy Protection	124
07	Partner Responsibility and Joint Industry Advancement	Responsible Supply Chain	127
		Joint Industry Advancement	137
		Rural Revitalization and Social Contribution	139
08	Appendix	Quantitative Performance Data	143
		SZSE Guidelines Index	149
		GRI content index	150





About the Report

About the Report

Description of Report Information

This is the third sustainability report issued by Hainan Drinda New Energy Technology Co., Ltd. (hereinafter referred to as "Drinda", "the Company" or "we"). The Report describes the Company's sustainability philosophy and policies, as well as our efforts in environmental protection, social responsibility, corporate governance and other aspects in 2025. It responds to stakeholder expectations and concerns.

Time Frame

The time frame of the Report is from January 1, 2025 to December 31, 2025. In order to maintain the continuity of information, some contents are traced back and extended. The information involved is from internal data of the Company and public information.

Organizational Scope

Organizationally, the Report covers all business activities of Hainan Drinda New Energy Technology Co., Ltd. and its member enterprises. It is in line with the scope disclosed by the Company in the Annual Report 2025.

Data Description

All the data and cases used herein are from official documents and statistical reports of the Company, and have been internally audited by the Company. All the operating data disclosed herein are from the Annual Report 2025 of Hainan Drinda New Energy Technology Co., Ltd. (hereinafter referred to as the "Annual Report"). In case of any discrepancy in the data listed, the Annual Report shall prevail. Unless otherwise stated, all monetary amounts herein are denominated in RMB.

Reference Standards

The Report has been written based on the following ESG standards:

- Self-Regulatory Guidelines No. 17 for Companies Listed on Shenzhen Stock Exchange – Sustainability Report (Trial)
- Self-Regulatory Guidelines No. 3 for Companies Listed on Shenzhen Stock Exchange – Preparation of Sustainability Report
- Environmental, Social and Governance Reporting Guide and Guidance on Climate Disclosures of Hong Kong Exchanges and Clearing Limited
- GRI Universal Standards (2021) issued by the Global Sustainability Standards Board (GSSB)
- Corporate Sustainable Development Disclosure Standards – Basic Standards (Trial) of the Ministry of Finance
- Recommendations of the Task Force on Climate Related Financial Disclosures issued by the Task Force on Climate-Related Financial Disclosures (TCFD)
- Solar Technology and Project Development Industry Disclosure Standards of the Sustainability Accounting Standards Board (SASB)

Description of Appellations

Interpretation of Common Terms

Abbreviation	Refers to	Full Name	Relationship
The Company, we, Drinda	Refers to	Hainan Drinda New Energy Technology Co., Ltd.	Listed company/Group
Shangrao Jietai	Refers to	Shangrao Jietai New Energy Technology Co., Ltd.	A wholly-owned subsidiary of Drinda
Chuzhou Jietai	Refers to	Chuzhou Jietai New Energy Technology Co., Ltd.	A wholly-owned subsidiary of Shangrao Jietai
Huai'an Jietai	Refers to	Huai'an Jietai New Energy Technology Co., Ltd.	A wholly-owned subsidiary of Drinda
Suzhou Jietai	Refers to	Jietai New Energy Technology (Suzhou) Co., Ltd.	A subsidiary of Chuzhou Jietai

Access Channel

The Report is published in electronic format, and it is available on the official website of Hainan Drinda New Energy Technology Co., Ltd. and the website of Shenzhen Stock Exchange.

Official website of the Company: <http://www.jietaisolar.com>



> About Drinda

Company Profile

Hainan Drinda New Energy Technology Co., Ltd. is a public company synchronously listed on Shenzhen Stock Exchange and Hong Kong Exchanges and Clearing Limited. It is mainly engaged in the R&D, production and sales of solar cells. With more than ten years of business engagement and R&D innovation in the field of photovoltaic cells, Drinda demonstrates leading technical strengths and market competitiveness in the field of high-efficiency photovoltaic cells. It is one of the major suppliers of photovoltaic cells in the world.

With a production capacity of more than 40 GW high efficiency N-type cells, the Company has two N-type cell production bases in Huai' an, Jiangsu Province and Chuzhou, Anhui Province. Our N-type photovoltaic cell shipments consecutively ranked the first among specialized cell manufacturers in 2023 and 2024. Our products are exported to Asia, Europe, South America, other countries and regions. Our cell export takes the lead in the world, and our cells are favored by global crystalline silicon module enterprises. Deeply engaged in the industry for more than a decade, the Company has always concentrated on the R&D of core technologies and products of photovoltaic cells. Adhering to the corporate mission of "Focusing on Solar Energy, Leading the Energy Revolution, and Building a World-class Photovoltaic Technology Company", we have constantly increased our R&D investments to maintain our technological leading position, and continuously promote the development and application of solar clean energies in the world.



○ Vision and Mission

Focusing on Solar Energy, Leading the Energy Revolution, and Building a World-class Photovoltaic Technology Company.

○ Values

Take customer firsts and make diligent innovations; be courageous to take responsibility and facilitate win-win cooperation.

○ Integrated Management Policy

Maintain strategic leadership, promote intelligent manufacturing and make continual improvements;

Guarantee high quality and efficiency, take customers first and pursue excellence;

Save energies, reduce wastes, comply with laws and regulations, and strive for harmonious development;

Give priority to safety, take prevention foremost, and keep all employees responsible;

Respect human rights, protect health and harmony, and facilitate win-win between the employer and employees.





Products and Business Model of the Company

The Company specializes in the R&D, production and sales of high-efficiency photovoltaic cells. We purchase silicon wafers from the upstream, process them into cells, and sell them to downstream module enterprises. The module enterprises splice and package cells into photovoltaic power generation modules, which are used in various places such as power farms, factories, buildings and residences. Photovoltaic cells are core technical links of the photovoltaic industry chain. Their conversion efficiency directly affects the power generation efficiency of photovoltaic modules, power generation and investment income of terminal power stations. In the past, in different historical development stages of the photovoltaic industry, we have provided high efficiency cells to global module customers in reliance upon our leading technical strengths and high operational efficiency.

Our Main New Generation N-type Solar Cells Becoming Internationally Advanced in Performance

The Company's independently developed MoNo series of high-efficiency N-type cell products covers both the mainstream and premium market segments.

Mono1 series Solar Cell Products

The product achieves a mass-production conversion efficiency of 26%, a bifaciality of 85%, and a temperature coefficient of $-0.29\%/K$, with first-year degradation of less than 1%. Compared with PERC modules, it can reduce BOS (Balance of System) costs by 3.2% and LCOE (Levelized Cost of Electricity) by 2.0%, making it suitable for a variety of applications, including utility-scale power plants and commercial and industrial distributed PV projects.

Mono2 series Solar Cell Products

Building on MoNo 1, this upgraded product incorporates J-HEP (half-cell edge passivation) and J-WBSF (wavy back surface field) technologies, increasing bifaciality to $\geq 90\%$ and low-irradiance response to $\geq 92\%$. Module power output is improved by 5–9 W compared with MoNo 1, while delivering excellent PID resistance. Designed for large-scale utility projects and high-value distributed PV applications with high ground reflectivity, it offers higher and more reliable power generation performance throughout the entire lifecycle.

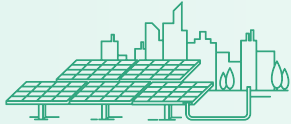
Photovoltaic Industry Chain



Honors and Ratings

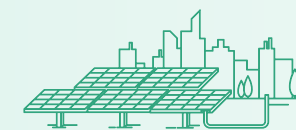
ESG Evaluation

	SN	Index Code	Index Description
	1	867629R.WI	Wind ESG Top Index for Electrical Equipment
	2	866108.WI	Wind PV Rooftop Index
	3	HSCANEM.HI	Hang Seng A-share New Energy Material
	4	866437.WI	Wind Solar Industry Index
	5	866406.WI	Wind New Energy Industry Index
	6	866619.WI	Wind ESG Mandatory Information Disclosure Index
	7	CI005011.WI	Power Equipment and New Energy (CITIC)
	8	866602.WI	Wind Middle Cap ESG Trend
	9	888105.WI	Wind All-A ESG Top (RMB)
	10	866400.WI	Wind Strategic Emerging Industry Index



Main Honors of the Company





➤ Annual Topic

Breaking through "Involution" and Leading Reshaping Drinda Supporting the Industry to Get through the Cycle with High-quality Development

In 2025, the photovoltaic industry stands at a historic crossroads. With the profound evolution of the global macro environment and the in-depth rectification of "involution" in China, the industry is advancing into a stage of deep adjustment from high-speed growth. As a professional leader in the field of N-type cells, Drinda upholds "technology as core, market as key, compliance as foundation and greenness as support" as its strategic concept, focuses on promoting high-quality development in the changing industry, breaks through homogeneous competitions with technological innovations, expands the new industrial space with global layout, and interprets its responsibility and accountability as a leading enterprise with practical actions.

Technological Breakthroughs

Leading the Value Return of the Industry with Efficient Innovations

The sole approach to break through the "involution" is to build differentiated technical barriers and procure the competitions to focus on value as previously.

In 2025, the Company was further committed to the core technologies of photovoltaic cells, and particularly promoted the iterative upgrading of N-type cell process. We made technological innovations around multiple orientations, including reduction of metal composites, improvement of passivation performance, optimization of optical performance, and thinning of grid lines, in order to promote the steady improvement of mass production conversion efficiency and the continuous reduction of non-silicon cost per watt. At present, the average mass production conversion efficiency of our cells is stably kept above 26%. We optimize our costs while improving our power generation efficiency, and provide downstream customers with more competitive and cost-effective cells.

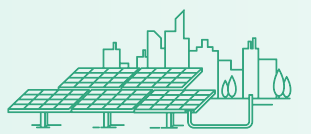
In terms of technical reserves, the Company has deployed the next generation high-efficiency cell technologies in a forward-looking manner. Our R&D of TBC cells has steadily progressed, with the efficiency continuously increasing from approximately 25% in 2023 to about 26.6%. At present, the preparations for mass production are steadily advanced. The small-area conversion efficiency of Perovskite tandem cells is up to 33.53%, which is at the leading level in the industry, and the key technology verification has been completed. We have continuously increased our investments in R&D, constantly improved our R&D organization and mechanism, and strengthened our technological innovation and achievement transformation, to ensure that we will always be at the forefront of the industry in the field of photovoltaic cell technologies.

Global Layout

Expanding New Industry Space through Localized Manufacturing

In 2025, we achieved remarkable results in our global development strategy and made breakthroughs in overseas market development. We constantly improved our global sales and service networks. The proportion of our overseas sales in 2025 significantly increased from 23.85% in 2024 to 50.66% in 2025. Our shares in key regional markets such as India, Turkey and Europe ranked among the top in the industry.

Faced with the complex environment of local manufacturing requirements and escalating trade barriers in Europe and the United States, we carried out strategic cooperation with overseas customers in reliance upon our own cell technology advantages, jointly promoted the construction of high efficiency cell projects, got close to core overseas markets through localized production capacity building, and further integrated into overseas local industrial chains on the premise of effectively improving the stability of our global product supply and delivery efficiency, and deeply linked China's advanced cell technologies with the global market. Our own cell technology advantages, jointly promoted the construction of high efficiency cell projects, got close to core overseas markets through localized production capacity building, and further integrated into overseas local industrial chains on the premise of effectively improving the stability of our global product supply and delivery efficiency, and deeply linked China's advanced cell technologies with the global market.



Compliance Foundation

Driving Healthy Competitions with Intellectual Property

Inadequate protection of intellectual property is the key cause of the industry's disorderly expansion. Regarding intellectual property as our core moat, we have been building a patent portfolio around core technologies such as TOPCon, TBC and Perovskite tandem. By the end of the reporting period, we had applied for 367 patents, including 204 pending invention patents and 40 granted invention patents.

The Company actively participated in the construction of a benign industry competition and cooperation ecology, strengthened the protection of technical secrets, and promoted the shift of competitions from low-level "price wars" to "value wars" based on technological innovations. The Company also attached great importance to ESG, successfully included in the "Global New Energy ESG Top 100" during the reporting period. Our Wind ESG rating was kept at A, and our production bases successfully passed the ISO 50001:2018 Energy Management System and SA 8000:2014 Social Responsibility Management System Certification.

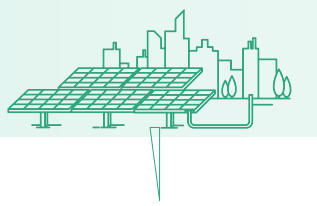
Green Transition

Embracing the Future with Low Carbon Manufacturing

Under the background that the "15th Five-Year Plan" has completely turned to dual control over the amount and intensity of carbon emissions, the Company has integrated green development into the whole process of production and operation. We have promoted energy conservation and carbon reduction in Anhui Province, Jiangsu Province and other regions, and made breakthroughs in technologies such as high-temperature process energy saving and waste heat utilization together with equipment and auxiliary material suppliers, in order to closely combine cost reduction and efficiency improvement with greenness and low carbon. Confronted with the requirements of carbon tariffs such as EU CBAM, the Company has continuously paid attention to product carbon footprint certification, in an attempt to create green batteries that conform to global environmental standards.

Looking back at 2025, the Company maintained its strategic focus in the in-depth adjustment of the industry: Our mass production efficiency exceeded 26%, which demonstrated our outcomes in technology iterations. Our production efficiency of TBC up to 26.6% and production efficiency of Perovskite up to 33.53% have consolidated our future technical reserve. Our overseas sales accounted for more than 50%, witnessing our efforts for going global. Our 367 patents constituted a technology moat, and our overseas production capacity was steadily enhanced, and we began to make new attempts in the exploration of emerging application scenarios.

Looking forward to the "15th Five-Year Plan", the Company will continue to uphold the concept for high-quality development. With core technologies as foundations, global network as support, and green manufacturing as orientation, we will extend to innovative scenarios, and make steady progress in industrial transformation, in order to continuously enhance our core competencies and sustainable development capabilities.



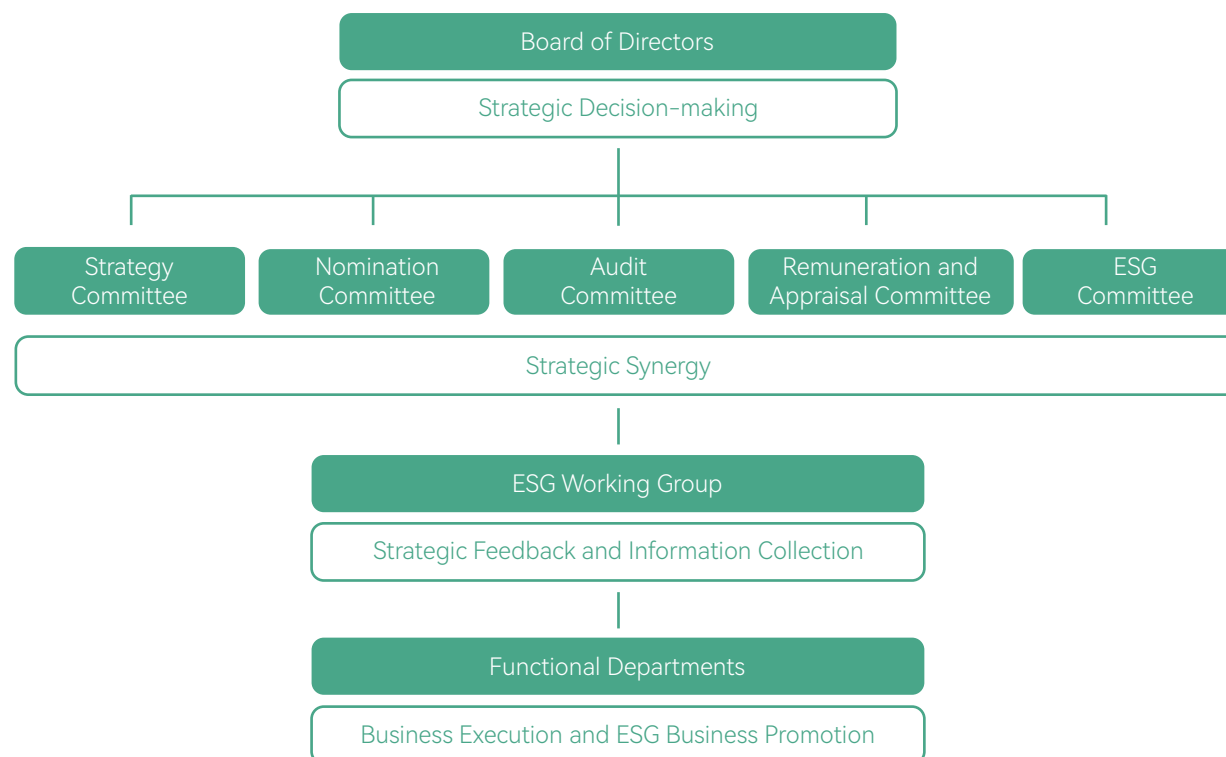
Sustainability (ESG) Management

ESG System

As a leading enterprise in the new energy industry, Drinda implements the United Nations 2030 Agenda for Sustainable Development with practical actions, and integrates the environmental, social and governance (ESG) concept into its whole operation process to ensure effective implementation of the sustainability concept.

The Company has continuously strengthened the top-down design of ESG work and improved its ESG system. Through responsibility assignment and professional division of labor, a closed-loop management system of "leading by the decision-making level - implementing by the execution level - guaranteeing by the supervision level" has been created to clarify the allocation of ESG responsibilities among the Board, management, branches, subsidiaries and functional departments. An ESG work management mechanism has been formed under the leadership of the Board of Directors of the Company, promoted by the senior management of the Company and jointly implemented by all functional departments of the Company.

ESG Structure



Board of Directors

- Be fully responsible for the Company's ESG work
- Make statements of the Board of Directors and approve sustainability reports
- Propose ESG strategies and objective resolutions
- Reviewed related recommendations of the ESG Committee on improvement of ESG risk performance, ESG risk identification, measures, policies, etc.

ESG Committee

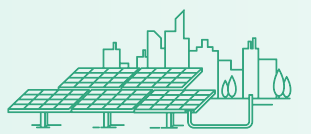
- Perform ESG duties on behalf of the Board of Directors
- Organize professional committees to formulate, implement, optimize and continuously improve work objectives and plans on material ESG issues involved in the Company
- Consider material ESG issues, monitor the implementation and optimize the progress of targets
- Review sustainability reports and make disclosure recommendations
- Monitor and optimize climate risk trends and issues
- Formulate and optimize climate risk objectives, strategies, risks, measures, policies, material issues, management approaches and budgets
- Monitor and optimize the Company's performance in climate risk control and the effectiveness of action plans
- Review the list of climate change risks and organize the formulation of response measures for climate change risks

ESG Working Group

- Coordinate the formulation of ESG policy objectives and allocate resources
- Discuss material ESG issues
- Organize the preparation and disclosure of sustainability reports, external communication and training activities
- Organize checking the achievement of policy objectives
- Organize ESG management and formulation of ESG-related policies
- Organize communications with stakeholders

Functional Departments

- Implement work plans on ESG issues in their respective fields and report the progress to the working group
- Carry out daily communications with stakeholders related to them
- Promote the performance of ESG tasks and daily management by subordinate member enterprises in their respective fields
- Regularly monitor and inspect the progress of ESG work, policies and objectives, and put forward suggestions for improvement



> Due Diligence

Having always deeply integrated sustainable development into the core of our strategies, we strictly benchmark against internationally recognized standards and domestic practices, carry out all-round systematic due diligence on our business in accordance with the disclosure standards on due diligence of sustainability reports in relevant policy guidelines. We have established a dynamic monitoring mechanism covering employment, labor relations, human rights, transparency, environment, anti-corruption, climate changes, technologies, business integrity, sustainable supply chain and other fields, promoting the deep integration of sustainable development goals and business, and laying a solid foundation for compliance of and responsibility for the Company's high-quality development.

Organization Responsible for Due Diligence and Their Responsibilities

The Company has established an ESG Committee as a governance body to coordinate the work related to due diligence. The core responsibilities of the ESG Committee include: reviewing the Company's strategic ESG objectives, planning due diligence work, supervising the standardization and implementation results of the due diligence process, promoting in-depth integration between the due diligence system and the overall governance structure of the Company, ensuring the independence, systematicity and authority of the due diligence work, and providing top-down institutional guarantee for the orderly development of the whole process.

Coverage of Due Diligence

The Company has built a full-chain and multi-dimensional due diligence system, including the Company, its subsidiaries and business partners in the value chain. This system covers core business links such as M&A investment, project development, operations management and supply chain collaboration. We have also incorporated special assessments on projects in environmentally sensitive areas and stakeholder communication into the system. We particularly focus on material ESG issues such as climate change, innovation-driven, energy utilization, product and service safety and quality. We realize normalized and full-cycle risk and responsibility control by embedding due diligence requirements into our system design and business processes.

Identification of Sustainable Development Risks

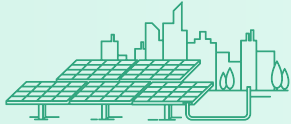
The Company regularly carries out self-examination and special spot checks on all business links. We systematically carry out risk identification, especially around the "negative impacts" of the environment, human rights, supply chain and other aspects. Through methods such as indicator comparison and scenario analysis, potential risks are analyzed, classified and sorted out. A dynamic risk list is formed to provide a basis for the hierarchical control of sustainable development risks.

Sustainable Development Risk Management

Based on the due diligence results and the list of sustainable development risks, we fully incorporate sustainable development risks into our overall risk management system. We have established a hierarchical control mechanism for ESG risks. Through continuous iteration and optimization of due diligence procedures, indicator system and control standards, Drinda ensures that its risk response is aligned with its strategic development.

Stakeholder Communication

Deeply understanding that the opinions and expectations of all stakeholders have significant impacts on its operation and development, Drinda always pays attention to the opinions and demands of internal and external stakeholders, insists on establishing diversified communication mechanisms, establishes close relationships with stakeholders, actively communicates with stakeholders through more channels and methods, continuously optimizes its sustainable development strategies and accepts supervision from all stakeholders. With reference to the Code of Corporate Governance for Listed Companies, Self-Regulatory Guidelines No. 17 for Companies Listed on Shenzhen Stock Exchange - Sustainability Report (Trial), Self-Regulatory Guidelines No. 3 for Companies Listed on Shenzhen Stock Exchange - Preparation of Sustainability Report and AA1000 Stakeholder Engagement Standards (AA1000 SES), Drinda has identified shareholders/investors, customers, suppliers, employees, government/regulatory authorities, communities, and scientific research and education institutions as main types of its key stakeholders in combination with the definitions and descriptions of stakeholders therein.



Stakeholder type	Communication methods	Expectations and requirements
 Shareholders/investors	General shareholders' meeting Performance briefing Reverse roadshows and strategy meeting for securities firms Information disclosure platform On-site surveys on investors	Innovation-driven Sustainability Corporate Governance Information transparency
 Customers	Industry expos Customer satisfaction surveys Customer complaint handling client visit	Product and service safety and quality Customer services Anti-commercial bribery and anti-corruption
 Suppliers	Supplier training Phone communication Irregular visits	Supply chain security Addressing climate change Anti-commercial bribery and anti-corruption Equal treatment of SMEs
 Employees	Workers' Congress Employee activities and seminars Employee training Appeal and complaint channels Employee satisfaction surveys	Compensations and benefits Occupational health and safety Career development Training and education Diversity, equity and inclusion
 Government and regulatory authorities	Stock exchange meetings Tax returns Government meetings Government visits	Corporate governance Tax Payment according to Law Environmental compliance management Social contribution
 Communities	ESG reports Public welfare projects Community activities Media interviews Volunteer services	Community relations Addressing climate change Water resource utilization Ecosystem and biodiversity protection
 Scientific research and education institutions	Academic seminars Industry seminars Industry expos Official website	Addressing climate change Energy transformation Innovation-driven

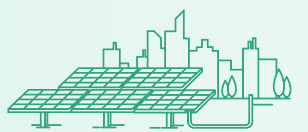
➤ Evaluation of Material Sustainability Issues

Accurate identification and assessment of material issues are important parts of sustainability management. They are helpful for the Company to concentrate on key fields and clarify strategic ESG planning and work priorities. In 2025, to improve its construction of an ESG information disclosure system, Drinda comprehensively considered new expectations of its current stakeholders for business management and development. With reference to Self-Regulatory Guidelines No. 17 for Companies Listed on Shenzhen Stock Exchange - Sustainability Report (Trial), Self-Regulatory Guidelines No. 3 for Companies Listed on Shenzhen Stock Exchange - Preparation of Sustainability Report, United Nations sustainable development goals (SDGs), GRI Standards 2021, ISO 26000 and other sustainability-related standards, the Company evaluated its material ESG issues in combination with its industry and business characteristics.

Clarifying the Relationships between Corporate Activities and Business Backgrounds



- Learn about corporate activities and business relationships, including information about the Company's products and services, strategic planning, upstream and downstream value chains, and so on.
- Understand the external objective environment, analyze related legal and regulatory policies of the Company, as well as specific public documents such as media reports, peer analysis, specific industry standards, research reports, etc.
- Understand key affected stakeholders and analyze existing stakeholder engagement methods.



Preparing a List of Issues

In 2025, the Company further prepared a list for identifying annual material issues based on the 21 issues set out in the Guidelines of Shenzhen Stock Exchange, in combination with regulatory policies, regional regulations and industry standards, and with reference to the sustainable development practices of peers, upstream and downstream enterprises in the value chain.

Based on the previous year's, the Company optimized and adjusted some issues. Specifically, we no longer separately listed "corporate governance" as an issue, and the related contents were included in the governance section for coordinated disclosure; integrated "photovoltaic poverty alleviation" into "social contribution", and "ecological restoration" into "ecosystem and biodiversity protection" for optimal integration of issue structures. In combination with the Company's supply chain management and innovative development practices, "sustainable supply chain" and "green technology innovation" were added as new issues to reflect the Company's sustainability priorities. Finally, a list of 23 identified issues was formed, including:

9 environmental issues **10** social issues **4** sustainability and governance issues

Assessment and Analysis on the Materiality of Issues

With reference to the identification procedures for material issues of the exchange, the Company invited experts from the field of sustainable development and other stakeholders to fill out questionnaires on the materiality of issues. In combination with internal employees' evaluation on the materiality of issues, we conducted materiality assessment on the issues from the perspective of financial materiality and impact materiality, respectively. Regarding financial materiality, we considered whether the issues were expected to have significant impacts on our business model, business operation, development strategy, financial position, operating results, cash flow, financing methods, costs, etc. in the short, medium and long term. For impact materiality, we considered whether the performance in the corresponding issue dimensions had actual or potential significant impacts on the economy, society and environment. In addition, we quantitatively assessed the impact materiality of the issues in combination with the results of the stakeholder questionnaires. Specifically, the materiality of issues was comprehensively scored by the following two dimensions and six indicators:

Quantitative Scoring of Financial Materiality

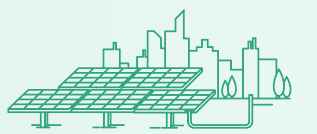
Degree of financial impact	Quantitative score	Time span of financial impact	Quantitative score
No impact	0	No impact	0
Extremely insignificant	1	Transient impact	1
Minor	2	Short-term impact	2
Moderate	3	Medium-term impact	3
Significant	4	Long-term impact	4
Extremely significant	5	Permanent impact	5

Quantitative Scoring of Impact Materiality

Scale	Quantitative score	Scale	Quantitative score	Irremediable	Quantitative score	Likelihood	Quantitative score
No	0	No	0	Quite easy to remedy	0	Unlikely	0
Extremely insignificant	1	Limited	1	Relatively easy to remedy in the short term	1	Slightly possible	1
Minor	2	Concentrated	2	Remediable through efforts (requiring time and costs)	2	Generally possible	2
Moderate	3	Moderate	3	Difficult to remedy or need to be remedied in the medium term	3	Very likely	3
Significant	4	Wide	4	Hard to remedy or need to be remedied in the long term	4	Very likely	4
Significant	5	All	5	Irremediable	5	Highly likely	5

Identification of Material Issues

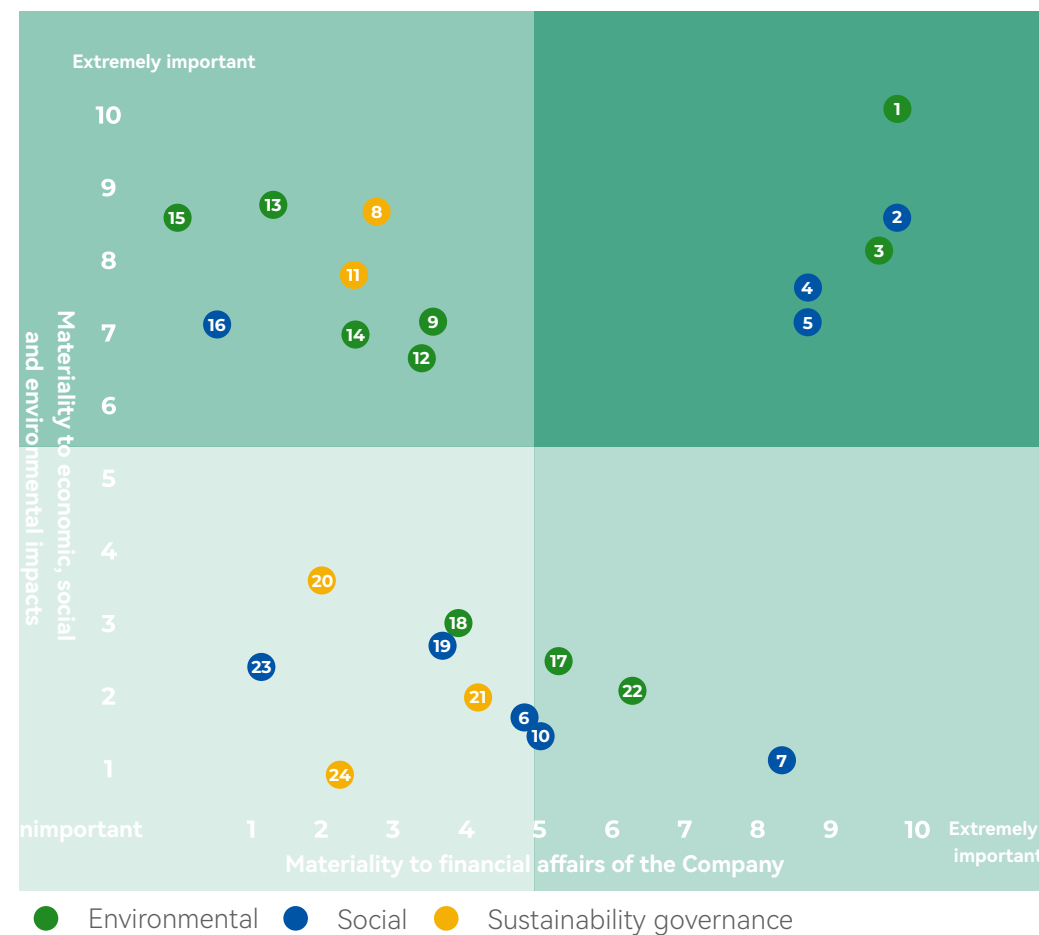
Drinda created a materiality matrix based on the evaluation results of issues, and obtained the ranking results on the materiality of issues. The issues of high materiality were particularly disclosed in the Report. The Company set thresholds for issues and ranked them according to their priority, ensuring that resources were concentrated on the most material ESG issues and its sustainable development was effectively promoted.



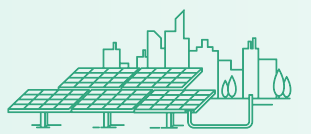
➤ Conclusion of Analysis on Material Issues

Based on the above evaluation procedures, Drinda obtained the judgment results on the materiality of issues, ranked them according to their priority, created a materiality matrix, and finally selected 5 issues with dual materiality, including addressing climate change, innovation-driven, energy use, product and service safety and quality, and employees.

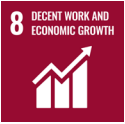
For material issues, the Company formulated strategic plans in detail and made key responses and disclosures in the Report to ensure that resources could be concentrated on the most material ESG issues and effectively promote its sustainable development.



Quadrant	Overall ranking	Material issues	Issue category
Issues with double materiality	1	Addressing Climate Change	Environmental
Issues with double materiality	2	Innovation-driven	Social
Issues with double materiality	3	Energy utilization	Environmental
Issues with double materiality	4	Product and service safety and quality	Social
Issues with double materiality	5	Employees	Social
Issues with financial materiality	6	Supply chain security	Social
Issues with financial materiality	7	Anti-commercial bribery and anti-corruption	Sustainability governance
Issues with impact materiality	8	Data security and customer privacy protection	Social
Issues with impact materiality	9	Stakeholder communication	Sustainability governance
Issues with impact materiality	10	Circular economy	Environmental
Issues with impact materiality	11	Sustainable supply chain	Social
Issues with impact materiality	12	Waste disposal	Environmental
Issues with impact materiality	13	Environmental compliance management	Environmental
Issues with impact materiality	14	Pollutant discharge	Environmental
Issues with impact materiality	15	Green technology innovation	Environmental
Issues with impact materiality	16	Equal treatment of SMEs	Social
Issues with impact materiality	17	Anti-unfair competition	Sustainability governance
Issues with impact materiality	18	Due diligence	Sustainability governance
Issues with impact materiality	19	Social contribution	Social
Issues with impact materiality	20	Water resource utilization	Environmental
General issues	21	Ecosystem and biodiversity protection	Environmental
General issues	22	Rural revitalization	Social
General issues	23	Technology ethics	Social



➤ Sustainable Development Goals and Responses

Corresponding SDG	Goal description	Development concept and objective	Corresponding section
	End poverty by providing support to the poor and vulnerable groups	Insist on carrying out public welfare activities for vulnerable groups of the society, including the elderly, the disabled and children Continuously carry out activities such as rural construction and vocational trainin	● Community Responsibility
	Ensure healthy lives and promote well-being for all at all ages	Maintain 0 major employee accidents and no employee casualties to ensure product quality and chemical safety Discharge wastewater and waste gases up to standards Improve the employee health and safety management system	● Product Responsibility ● Occupational Health and Safety ● Treatment of Three Wastes ● Responsible Supply Chain
	Provide people with high-quality learning opportunities, and ensure inclusive and equitable quality education	Provide diversified courses and learning resources for employees and build online learning platforms Carry out different types of training to cultivate talents in the photovoltaic industry	● Information Security and Privacy Protection ● Employee Development Strategy
	Achieve gender equality and guarantee the rights of all women and girls	Eliminate gender discrimination in the workplace Improve the benefits of female employees	● Employee Development Strategy ● Comprehensive Remuneration, Benefits and Care
	Make clean water available to people, guarantee environmental hygiene and perform sustainability management of them	Reduce water intensity per unit GW by 30% by 2030, and standardizing water resource management measures Optimize wastewater treatment procedures	● Resource Conservation ● Treatment of Three Wastes
	Ensure access to affordable, reliable, sustainable, and modern energy for all	Continuously increase conversion efficiency and reduce the costs of photovoltaic power usage through technology R&D	● Technological Innovation ● Product Responsibility ● Green R&D Product Layout
	Facilitate economic growth, guarantee productive employment, and provide decent work for all	Formulate formal talent development strategies Broaden talent introduction channels Actively fulfill community responsibilities for photovoltaic poverty alleviation, common prosperity, etc.	● Employee Development Strategy ● Comprehensive Remuneration, Benefits and Care ● Community Culture Construction
	Build resilient infrastructure, promote sustainable industrialization, and foster innovation	Build pilot bases and provincial key laboratories, and strive for national key laboratories in the medium term Build factories and bases with climate adaptation	● Technological Innovation ● Climate Action

Corresponding SDG	Goal description	Development concept and objective	Corresponding section
	Reduce inequality of the society	Guarantee no employment discrimination, harassment, child labor, forced labor and other controversial violations of human rights; promote diversity and equal development Establish a smooth employee complaint mechanism	● Employee Development Strategy ● Comprehensive Remuneration, Benefits and Care
	Construct inclusive, safe, resilient and sustainable communities	Pay attention to climate change Strengthening biodiversity conservation	● Climate Action ● Protect green ecology
	Ensure sustainable consumption and production patterns	Maintain no disputes on conflict minerals Smart manufacturing and digital supply chain management Using sustainable raw materials and energies for production; adhere to the green operation philosophy	● Climate Action ● Environmental Management ● Responsible Supply Chain ● Conflict Minerals
	Take urgent actions to address climate change and its impacts	Reduce the Company's greenhouse gas emission intensity per unit GW by 40% in 2030 Increase the Company's use of renewable electricity by 40% by 2030	● Climate Action Energy Saving and Consumption Reduction
	Protect, restore, and promote sustainable use of terrestrial ecosystems; achieve environmental sustainability	Formulate policies and systems related to ecological protection Promote environmental governance and improvement in ecological reserves, and organize volunteers to carry out environmental protection activities	● Protect green ecology
	Promote peaceful and inclusive societies, provide access to justice for all, and build effective and accountable institutions	Draft business ethics audit plans covering all places of business Continuously strengthen anti-corruption compliance management and employee training	● Corporate Governance ● Business Ethics and Anti-Corruption
	Strengthen the means of implementation and revitalize the global partnership for sustainable development	Strengthen corporate governance and further improve the responsibility system of the ESG Committee Strengthen supply chain audits to ensure the implementation of the Company's policies	● Corporate Governance ● Tax Integrity ● Responsible Supply Chain

Drinda considers that a favorable corporate governance structure can ensure the balance of interests among all parties within an enterprise, increase the transparency and decision-making efficiency of an enterprise, reduce operational risks and enhance investors' confidence, thus contributing to the steady development of an enterprise. Furthermore, compliance with ethical norms, laws and regulations in business activities is the foundation for an enterprise's sustainable development. Anti-corruption can facilitate the creation of a fair market environment, improve the reputation and image of an enterprise, and enhance the trust of customers, suppliers and partners, thereby promoting sustainable business growth.

Furthermore, as a PV technology enterprise, the Company is faced with a large amount of trade secrets and sensitive information. Strengthening information security and privacy protection cannot only prevent information leakage and data loss, and maintain the core technological and competitive advantages of an enterprise, but also effectively protect the rights and interests of customers and employees.

03

Corporate Governance and Sound Operation

SDGs Addressed



2025 Key Performances

As of the end of the reporting period

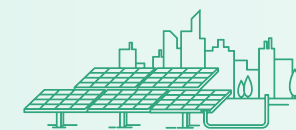
The Company had owned	Independent directors accounted	Female directors accounted for
10 directors	40 %	20 %

All new employees were required to receive related training and pass assessment on key risk areas

During the reporting period

The coverage ratio of new employee training reached

100 %



Corporate Governance

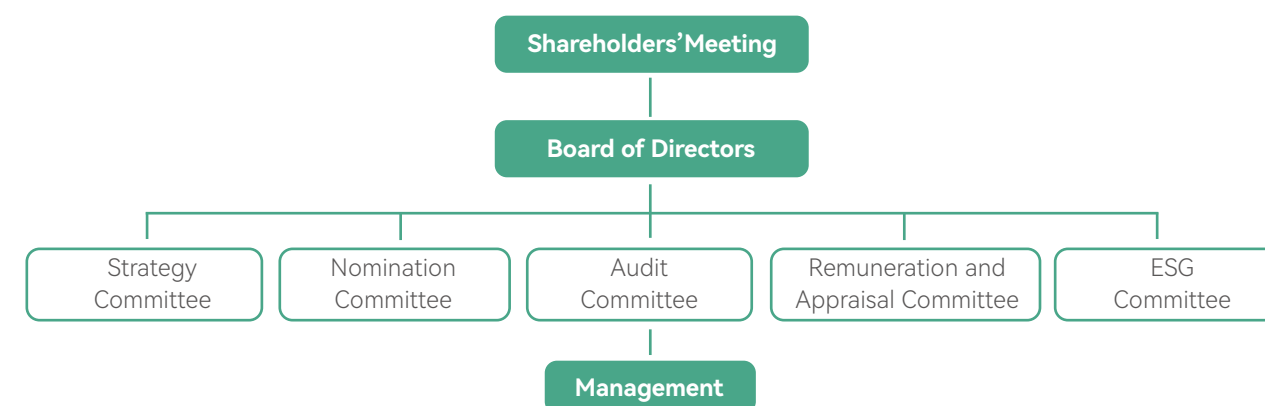
Drinda's Board of Directors is committed to safeguarding the legitimate rights and interests of the Company and all shareholders, fulfilling its management responsibilities and continuously improving the corporate governance structure. The Company attaches great importance to the independence and diversity of the Board of Directors to ensure the comprehensiveness and fairness of decision-making. Through active interactions with investors and participation in investor relations management, we strengthened the standardization and transparency of information disclosure. In addition, the Board of Directors has implemented a strict remuneration assessment mechanism to ensure that the management is consistent with the long-term goals of the Company and become performance-oriented.

Corporate Governance Structure

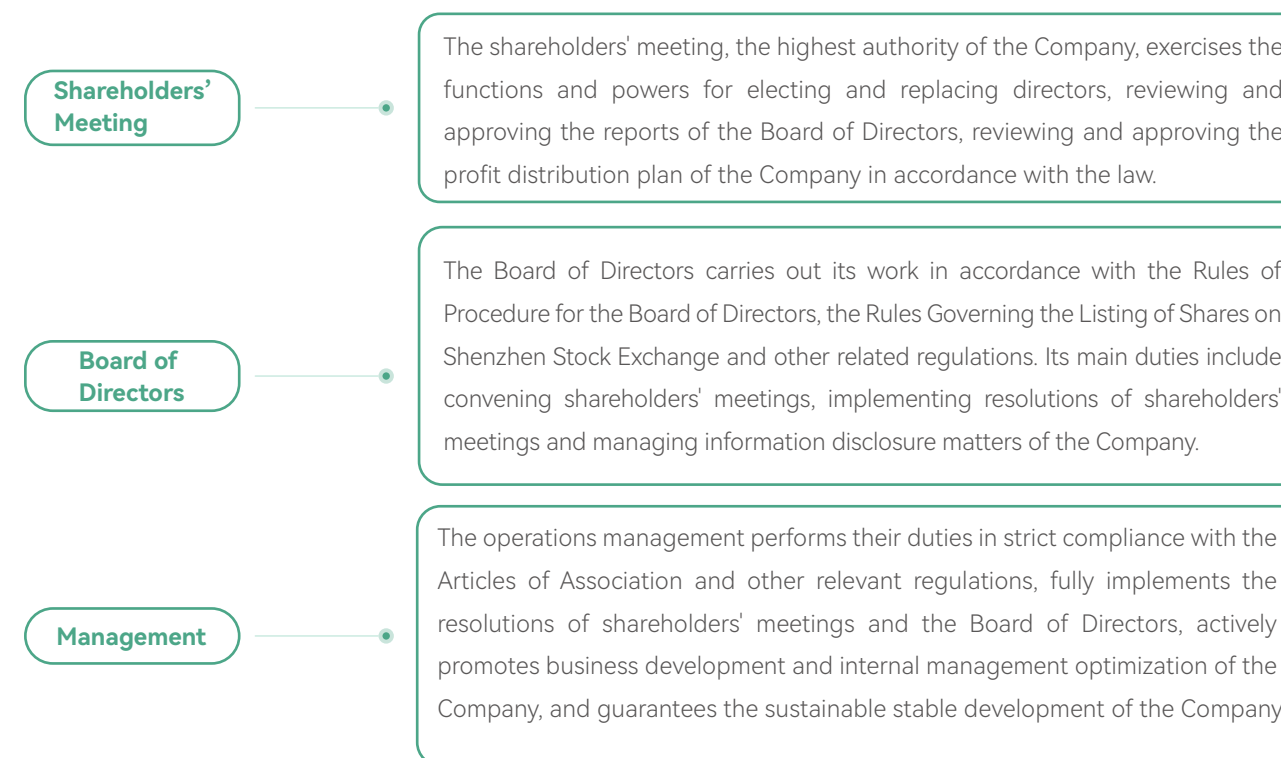
Drinda strictly abides by the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China, the Code of Corporate Governance for Listed Companies, the Rules Governing the Listing of Shares on Shenzhen Stock Exchange, other related laws, regulations and regulatory requirements. On this basis, we have always insisted on exploring the best practices of modern corporate governance, built a sound efficient governance structure consisting of the shareholders' meeting, the Board of Directors and the management, formed a governance mechanism with clear rights and responsibilities and standardized operation, and effectively ensured the fairness and scientificity of our decision-making. Our Board of Directors has remained committed to safeguarding our legitimate rights and interests and all our shareholders, standardizing information disclosure, and proactively performing its management duties with due diligence.

The Board of Directors has 5 special committees, namely the Environmental, Social and Corporate Governance (ESG) Committee, the Strategy Committee, the Audit Committee, the Nomination Committee and the Remuneration and Appraisal Committee. The special committees normally operate in strict compliance with the corporate governance system and related regulations on internal control, effectively safeguard the rights and interests of our shareholders, and contribute to the sustainable standardized and healthy development of the Company.

Drinda's Corporate Governance Structure



The Company selects, appoints and removes directors in strict compliance with the Articles of Association to ensure that the Board of Directors and the Board of Supervisors play their core roles in major decision-making and operations management. Our directors are elected or replaced by the shareholders' meeting, with a term of office of three years, and may be re-elected after their term of office expires. Besides, the Company has established and improved the performance review mechanism of the Board of Directors, and regularly evaluated the performance of the members of the Board of Directors to guarantee the continuous improvement of the governance effectiveness of the Board of Directors.





Key Performances

Shareholders' meetings convened	Proposals reviewed	
5	20	
Board of Directors meetings held	Proposals reviewed	Attendance rate of the Board of Directors meetings
14	51	100 %



● Diversity and Independence

The Company has long been committed to strengthening the diversity of the Board of Directors. As of the end of 2025, our Board of Directors comprised 10 directors, including 4 independent directors and 2 female directors. The members of the Board of Directors have extensive knowledge and experience in the industry, company management, financial management, etc., which help the Board of Directors make the best decisions and promote the sustainable and healthy development of the Company. For details of the backgrounds of the members of the Board of Directors, see the Annual Report 2025.

All independent directors of the Company are senior professionals who master professional knowledge about accounting, laws and technologies. All of them are independent as required by the Measures for the Administration of Independent Directors of Listed Companies and the Shenzhen Stock Exchange Guidelines for Self-Regulatory Supervision of Listed Companies No. 1 – Standardized Operation of Companies Listed on the Main Board, including but not limited to holding no other positions in the Company other than independent directors, having no relationship with the Company or its controlling shareholders that might hinder independent and objective judgment, and obtaining no additional and other undisclosed benefits from the Company, its controlling shareholders and their related parties.

Key Performances

Proportion of independent directors	Proportion of female directors
40 %	20 %
Proportion of independent directors of the Nomination Committee, the Remuneration and Appraisal Committee and the Audit Committee	
66.67 %	



● Standardizing Remuneration Management

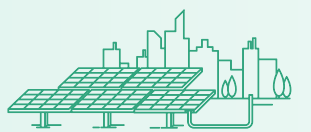
The Remuneration and Appraisal Committee of the Board of Directors of Drinda complies with the Labor Law, other laws and regulations, formulates and reviews remuneration policies and plans for the directors and senior management, and makes suggestions on their appraisal matters in accordance with the Articles of Association, corporate policies and objectives formulated by the Board of Directors, the remunerations paid by peer companies, and the specific duties undertaken by the directors and senior management of the Company. In addition, the Committee oversees the implementation of the remuneration system and ensures that no directors or their liaison officers are involved in deciding their own remunerations.

For its directors and senior management, the Company mainly implements a salary policy that combines the job-based salary with performance bonus. The remuneration standard is linked to the Company's benefits and individuals' work performance, and determined with reference to comprehensive factors such as the remuneration level of the industry, region and listed companies in the same industry.

Besides, the Company incorporates ESG indicators into its operating performance assessment in the form of monitoring indicators, mainly including work safety (including but not limited to safety punishments, safety accidents, occupational diseases, etc.), environmental protection (including but not limited to environmental pollution accidents, environmental penalties, etc.), compliance operation, internal control and audit, etc. The Company considers any major dereliction of duty in various appraisals in the comprehensive appraisal score calculation according to the relevant regulations of the EHS Department. The performance appraisal results are directly linked to the remuneration, and a certain percentage of performance bonus will be deducted for each deduction of certain score.

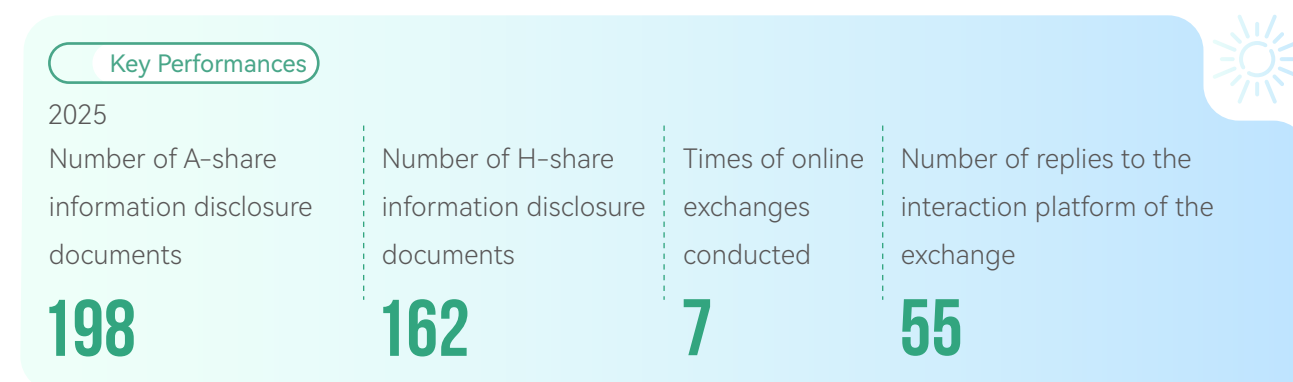
● Protection of Investors' Rights and Interests

In strict compliance with the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China, the Rules Governing the Listing of Shares on Shenzhen Stock Exchange, the Shenzhen Stock Exchange Guidelines for Self-Regulatory Supervision of Listed Companies No. 1 – Standardized Operation of Companies Listed on the Main Board, related laws, regulations and normative documents, and in combination with its actual situation, the Company has formulated complete internal control management systems such as the Information Disclosure Management System and the Internal Reporting System for Material Information, to ensure the truthfulness, accuracy and completeness of the information disclosure, protect the investors' right to know to the greatest extent, ensure that they have equal access to the Company's information, and make investment decisions accordingly.



The chairman of the Company is the primary person responsible for information disclosure, and the Secretary of the Board of Directors is the main responsible person. The Securities Department directly led by the Secretary of the Board of Directors manages information disclosure. We attach great importance to the quality of information disclosure. In addition to the mandatory announcements stipulated by laws and regulations such as periodic reports, interim reports and various instructions, the Company often voluntarily discloses other information related to investors' value judgments and investment decisions without conflicting with the information disclosed according to law and without misleading investors, so as to enhance its transparency and actively convey its value and voice.

In order to make investors fully understand its information, the Company has established a multi-channel information transmission mechanism. Apart from publishing announcements on www.cninfo.com.cn in accordance with laws and regulations, We have also established cooperation with Shanghai Securities News, China Securities Journal, Securities Daily, Securities Times and other media. Our announcements may be reprinted through the above media, so that investors can understand the Company's information. In addition, we have set up an "investor Relations Column" on our official website to facilitate investors' access to our information.



Business Ethics

In strict compliance with the Company Law of the People's Republic of China, the Anti-Unfair Competition Law of the People's Republic of China, the Anti-Monopoly Law of the People's Republic of China, the Anti-Money Laundering Law of the People's Republic of China, other laws, regulations and industry norms, Drinda has continuously established and improved its business ethics and anti-corruption management systems. Our requirements for anti-fraud, anti-money laundering, anti-corruption, anti-bribery, fair competition, anti-monopoly and protection against conflicts of interest cover our directors, middle and senior management, all our employees (including part-time employees) and supplier partners. We have proactively created a clean working environment.

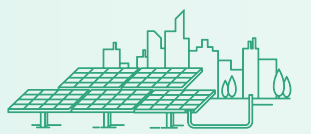
Governance Structure for Business Ethics

In order to adhere to the bottom line of business ethics and the long-term goal of sustainable development, Drinda prioritizes the creation of an honest and transparent business environment as the core of its governance. The Company has formulated and implemented the Code of Business Ethics, strictly complied with the laws, regulations and international practices where it conducts business activities, continuously improved its supervision and education systems, and systematically resisted commercial bribery, monopoly and all forms of unfair competitions to ensure the steady advancement of its commercial activities on fair and equitable tracks.

To achieve this goal, the Company has established a governance structure in which the Audit Committee of the Board of Directors exercises the highest supervisory authority and responsibility, and the Audit and Supervision Department independently undertakes daily review. This mechanism ensures that core moral risks such as anti-corruption and anti-commercial frauds are effectively identified, assessed and regularly controlled. The Company has continuously consolidated the effectiveness and transparency of our governance through independent review procedures, closed-loop supervision feedback and regular compliance reports, in order to effectively maintain market order and build a reputation as a trustworthy enterprise in the industry.

Drinda's Governance Structure for Business Ethics





Key Performances

During the reporting period, the Company had no material litigation cases involving corruption or unfair competition.

Number of anti-commercial bribery training conferences held by the Company

6

Proportion of directors covered by anti-commercial bribery training

100 %

Proportion of management covered by anti-commercial bribery training

100 %

Proportion of all employees covered by anti-commercial bribery training

100 %



● Identification and Addressing of Business Ethics Risks

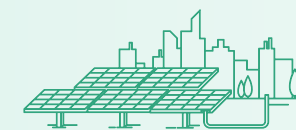
Drinda has established a sound internal supervision mechanism. Based on the principles of full coverage and key supervision, we have regularly inspected and evaluated the implementation of the Code of Business Ethics. The Audit and Supervision Department conducts annual audits on corruption in high-risk areas, punishes employees who violate the regulations and announces the results. All departments annually conduct self-examination and self-correction and maintain Self-examination Records on the Code of Business Ethics. The Company has set up diversified whistleblowing channels (hotline, email, online acceptance on official website, letter and other methods) to supervise various business ethics incidents.

In 2025, the Company was risk-oriented, and performed routine/special audits, and investigated complaints and whistleblowing, which covered fields such as financial revenue and expenditure, internal control, risk management, compliance and anti-corruption. Main sectors such as manufacturing, supply chain and sales were concerned.

Drinda's Risks of Issues on Business Ethics and Responses

Issue	Policy response
Anti-corruption and anti-bribery	Drinda has formulated the Reward and Punishment Management System, the Anti-Fraud Supervision and Management System, the Regulations on the Management of Employees' Gift Acceptance and other systems, clarified the requirements for anti-corruption and anti-bribery, and established an integrity prevention and control system penetrating into the whole process. We prevent corruption risks by combining our systems, procedures and education supervision. All our partnership contracts contain integrity clauses to jointly resist commercial bribery and improper transfer of benefits.

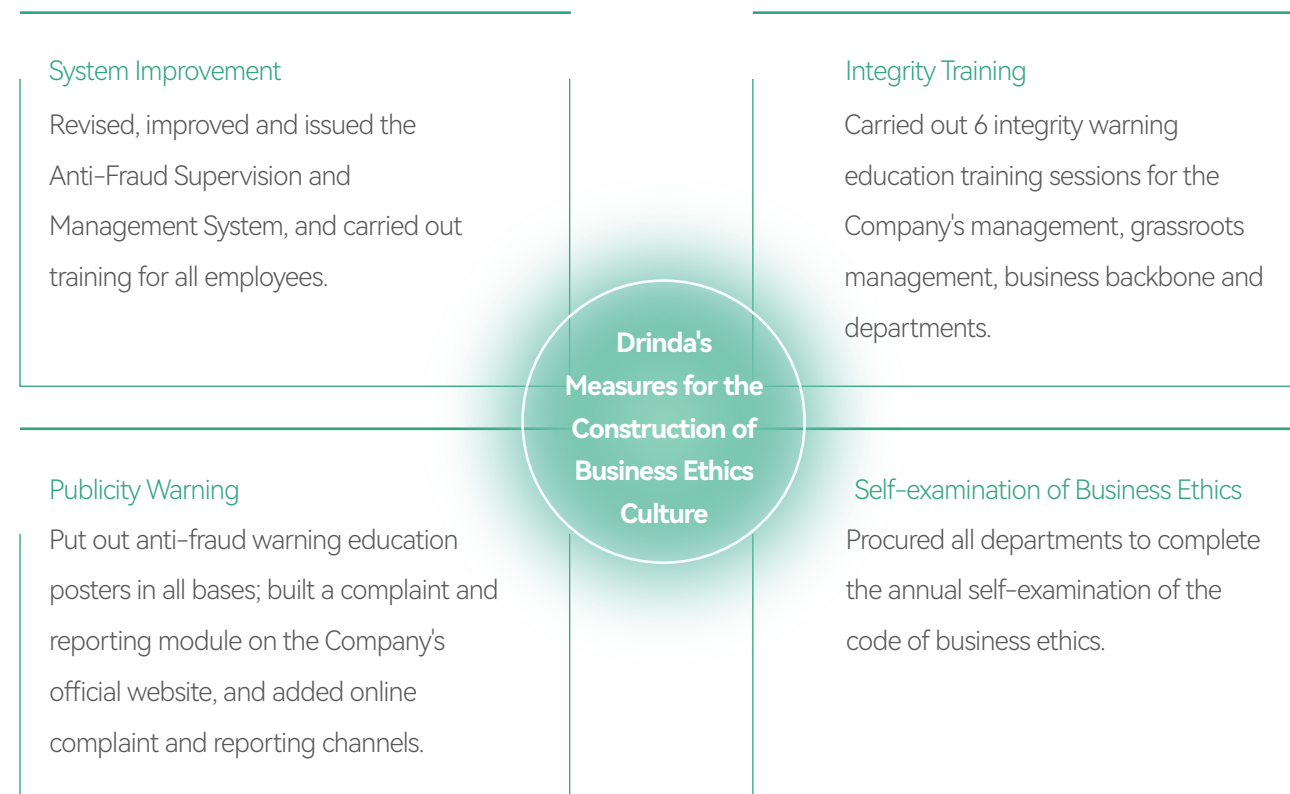
Issue	Policy response
Avoidance of Conflicts of Interest	Being committed to avoiding conflicts of interest, Drinda organizes internal employees and related parties to sign the Relationship Commitment Letter to ensure the fairness, transparency and compliance of corporate operations.
Customer Relationship Management	The Company strictly abides by the principle of privacy protection, ensures the security of customer information, and prevents illegal collection, use or disclosure. We stick to honest publicity, ensure the truth and accuracy of product information, and prevent false or misleading marketing. We are committed to providing high-quality products and services and establishing long-term stable cooperation.
Supply Chain Management	The Company prohibits cooperation with suppliers with serious violations or ethical issues. We add integrity clauses to our contracts to jointly contribute to the healthy development of the industry.
Anti-Unfair Competition and Anti-Monopoly	The Company is committed to carrying out free and fair market competitions and abides by applicable competition and anti-monopoly laws. We never carry out unfair competitions such as price manipulation, bid rigging, collusion in quotation, malicious denigration of competitors, etc.
Information Confidentiality and Data Protection	The Company has established information confidentiality and data protection systems, and adopted strict access control and encryption measures for sensitive information to prevent information leakage and abuse.
Customer Relationship Management	The senior management and all employees of Drinda are required to participate in business ethics and anti-corruption training conducted by the Audit and Supervision Department. Our employees are required to sign the Integrity and Intellectual Property Agreement. Partners who have business dealings with the Company are required to sign the Business Ethical Trade Commitment to confirm that they understand and comply with the Company's business ethics guidelines.



● Anti-Commercial Bribery Culture Construction

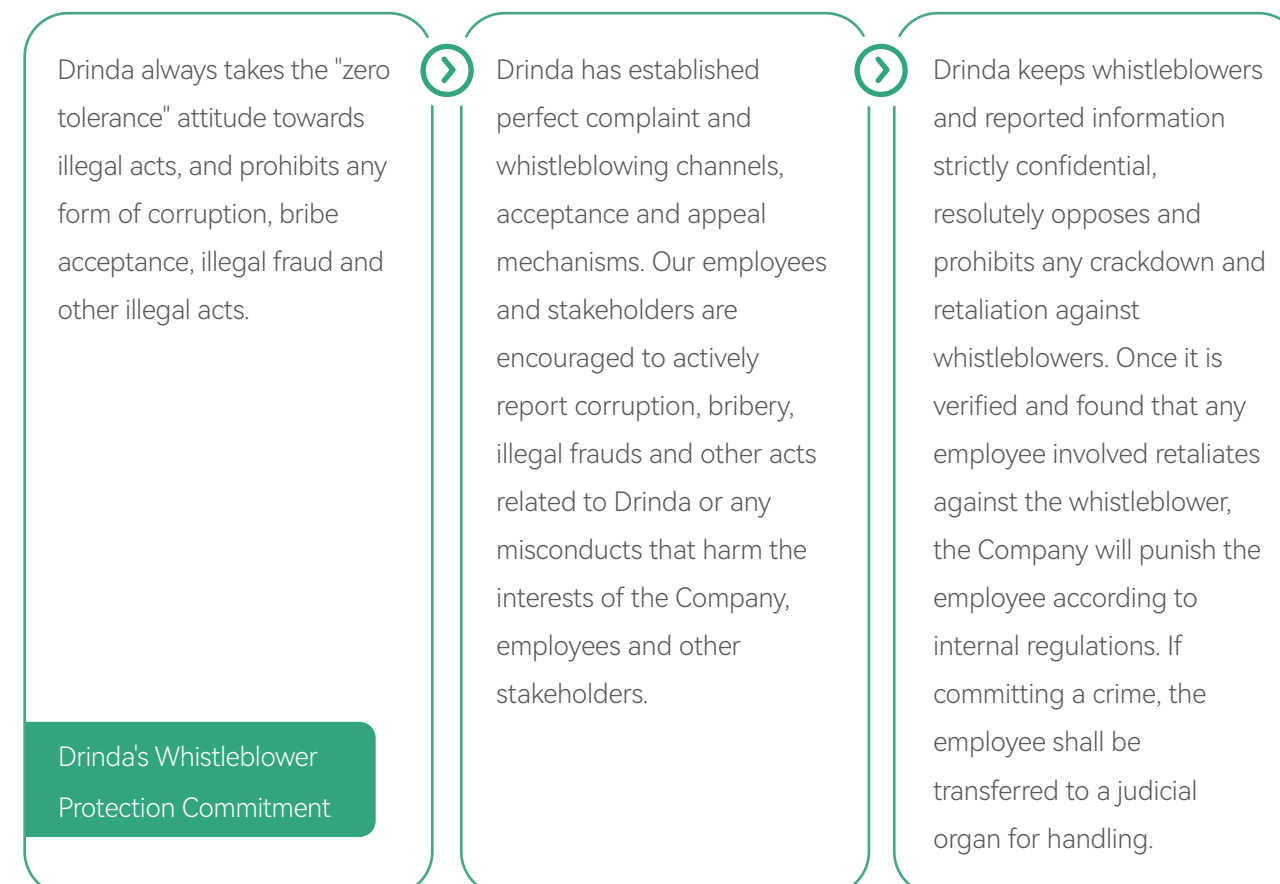
Drinda attaches great importance to anti-corruption training for employees, and regards it as a key measure for strengthening the construction of corporate integrity culture and preventing operational risks.

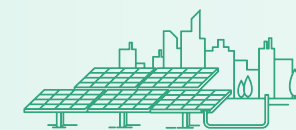
In practice, our Audit and Supervision Department organizes special anti-fraud publicity and training on a quarterly basis, particularly for managers at or above the supervisor level. The training focuses on the "six high-pressure redline" anti-corruption guidelines, and strengthens compliance awareness through case analysis and system interpretation. In addition, the Company requires the managers participating in the training to convert the training contents into internal promotional materials of their departments, and organizes secondary training to ensure the transmission of anti-corruption concepts level by level. For areas prone to fraud risks, the Company implements differentiated training strategies. Customized integrity education is carried out for key functional departments such as the Purchasing Department and the Engineering Power Department. Through interactive methods such as scenario simulation and risk investigation, employees' awareness of integrity is effectively enhanced. A prevention and control mechanism of "no audacity, no ability and no intention in corruption" has been established from the source.



● Whistleblower Protection

Drinda has developed diversified whistleblowing channels (whistleblowing email, whistleblowing phone number/WeChat, letters, etc.). Our employees and partners may also directly contact the Audit and Supervision Department for complaints, inquiries and opinion communication. Related channels are published on the Company's official website. Publicity is made to all employees through internal emails, training and bulletins. Upon receipt of whistleblowing, the Audit and Supervision Department carries out clue evaluation and investigation in a timely manner in accordance with regulations. Projects are initiated for evidenced violation of laws and regulations, and the investigation results are reported to the senior leaders of the Board of Directors. If it is verified that the violations are true, the violators shall be held accountable and punished according to the Company's regulations. The Company strictly implements the confidentiality requirements for whistleblowing information in accordance with the Anti-Fraud Supervision and Management System, prohibits disclosure or tracing of the identity of whistleblowers, and anonymizes process materials when necessary. Those suspected of illegal crimes shall be transferred to judicial organs according to law.





Drinda's Complaints and Whistleblowing Channels

Online acceptance by the Complaint and Whistleblowing Acceptance Center on the official website

<https://www.jietaisolar.com/about/complaint>

Tel 19355010110

Email jubao@jietaisolar.com

Address Audit and Supervision Department, No.18 Wenshan Road, Chahe Town, Lai'an County, Chuzhou City, Anhui Province, 239000

Compliance Operation and Risk Control

Compliance Governance System

Drinda has always abided by the Company Law of the People's Republic of China, the Basic Standards for Corporate Internal Control, its supporting guidelines, the regulatory requirements of China Securities Regulatory Commission and Shenzhen Stock Exchange. We have systematically established an internal control system covering the whole process of governance in combination with our strategic development and management practices. The Company has successively prepared core system documents such as the Information Disclosure Management System, the Internal Audit System, the Corporate Governance Reporting System and the External Guarantee Management System. We have established a closed-loop management mechanism of "systems-procedures-execution-supervision" to ensure that our internal control systems effectively penetrate into the whole operation and management cycles of all our functional departments, business units and subsidiaries at varying levels.



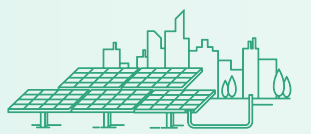
In 2025, the Company carried out annual internal control evaluation covering the entire business chain in strict compliance with the internal control standard system and evaluation method. The evaluation achieved "double 100%" coverage: The total assets of controlling subsidiaries included in the evaluation accounted for 100% of the consolidated statements and their operating income accounted for 100%. The evaluation dimensions comprehensively covered core businesses such as procurement, sales, production, inventory, fixed asset management, related-party transactions, investment and financing. We also evaluated the perfectness of our corporate governance structure, the soundness of our internal control system, the standardization of our relationships with related parties, the effectiveness of organizational system and the effectiveness of internal audit supervision.

Organizational Structure for Compliance Governance

In terms of governance structure, the Company has specified that the Board of Directors, as the main body responsible for the construction of an internal control system, fully takes charge of the establishment, improvement and effective implementation of our internal control system. The Audit Committee of the Board of Directors focuses on the internal control supervision and ensures the continuous compliance of the internal control system through regular assessment. The Company strictly fulfills its information disclosure obligations and annually publishes certified internal control evaluation reports on schedule to ensure transparency in governance. In addition, we implement a professional internal audit system and have established the Audit and Supervision Department as a full-time organization, which carries out its work under the guidance of the Audit Committee and forms a joint supervision force through regular reporting mechanism. The core responsibilities of the Audit and Supervision Department include: building a complete internal audit system, formulating and implementing annual audit plans, tracking closed-loop rectification of problems found in the audits, and assisting the Audit Committee in completing self-assessment of internal control, so as to provide professional support for compliance internal control and risk control.

Compliance Training and Culture Building

In 2025, the Company made unremitting efforts to promote the construction of a compliance management system, and conducted dozens of special compliance training sessions on ESG responsibility for the supply chain and legal risks, anti-commercial bribery, information security, quality control and quality assurance, covering all employees and focusing on strengthening key positions, effectively enhancing employees' professional compliance capabilities and risk prevention awareness, and laying a solid compliance foundation for the Company's global operation.



● Risk Management

The Company has continuously improved its risk management system, carried out closed-loop management in four dimensions, i.e. risk identification, assessment, response and improvement, optimized risk control from the dimensions of strategy formulation, personnel training and performance tracking, and continuously promoted its comprehensive risk management.

Risk Management Organization Structure of Drinda



Risk Management Measures of Drinda

Main responsibilities of business departments

As frontiers of risk prevention and control, all business units directly undertake the following responsibilities:

- ① Formulate the implementation rules for risk prevention and control in their fields;
- ② Monitor the effectiveness of risk control measures;
- ③ Promote the implementation of risk response plans.

Risk Management Measures of Drinda

Special risk management and control system

As frontiers of risk prevention and control, all business units directly undertake the following responsibilities:

- ① Issue the Code of Business Ethics to standardize compliance requirements for supplier cooperation;
- ② Formulate the Agreement on Honest Conduct and Intellectual Property to strengthen business ethics;
- ③ Introduce the Anti-Monopoly Compliance System to prevent market monopoly risks, and construct a preventive control system through the four-step closed-loop management of "risk identification-assessment-improvement-supervision".

Oversight and accountability mechanism

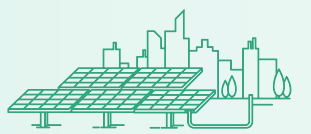
The Audit and Supervision Department, as an independent supervisory body, shall:

- ① Investigate violations and identify responsibilities;
- ② Put forward, track and verify rectification suggestions;
- ③ Coordinate risk prevention and control across departments.

Differentiated training system

The Company has established a hierarchical training mechanism covering all employees:

- ① New employees: Complete compulsory training on key areas and pass the assessment;
- ② Incumbent employees: Implement differentiated training according to the position risk level;
- ③ Training resources: Integrate the curriculum system of internal and external professional institutions. By linking institutional constraints, process control, technical prevention and cultural cultivation, the system realizes the transformation of risk prevention and control from passive response to active management, providing a solid guarantee for the steady development of the Company.



● Anti-Unfair Competition and Anti-Monopoly

Drinda has always regarded compliance as the cornerstone for enterprise development, strictly abided by the Anti-Unfair Competition Law of the People's Republic of China, the Anti-Monopoly Law of the People's Republic of China and other laws and regulations, and systematically constructed an anti-unfair competition and anti-monopoly management system.

Anti-unfair Competition and Anti-monopoly Principles of Drinda

The Company adheres to the business philosophy of "fair competition, compliance and win-win" and actively implements the following principles:

- ① Resolutely avoid unfair competitions such as price manipulation, bid rigging, collusion in quotation, malicious defamation of competitors, etc.;
- ② Actively participate in industry exchanges and cooperation, and promote the coordinated development of the industrial chain through technology sharing and standard co-construction.

Institutional embedding

Integrate anti-unfair competitions and anti-monopoly provisions into business process approval nodes to realize pre-oriented compliance control.

Publicity to all employees

Carry out system training and promote anti-unfair competition and anti-monopoly related contents to all employees.

Continuous supervision

Establish a compliance risk assessment mechanism to ensure that the management system is simultaneously updated with regulatory requirements.



● Management of Related-party Transactions

In order to regulate related-party transactions, reduce unnecessary related-party transactions, and prohibit its controlling shareholders, de facto controllers, directors and senior management from leveraging related-party transactions to harm interests of the Company and its minority shareholders, the Company has formulated the Articles of Association, the Rules of Procedure for Shareholders' Meetings, the Rules of Procedure for the Board of Directors, the Working System of Independent Directors, the Decision-making System for Related-party Transactions and other systems, which make detailed provisions on the scope, deliberation, disclosure and avoidance of related-party transactions, in order to ensure the fairness and impartiality of its related-party transaction decisions to all shareholders.

All related-party transactions that occurred in the early stage of the Company were based on the normal production, operation and business development of the Company, which were normal commercial transactions conducted on an arm's length basis. The pricing basis for these transactions was fair and reasonable. The necessary decision-making procedures and information disclosure obligations were fulfilled for the transactions. Independent directors and sponsors issued verification opinions, and no related-party transactions were leveraged to harm the interests of the Company's shareholders, especially minority shareholders.

Key Performances

During the reporting period, the Company did **not** conclude any related-party transactions that should be disclosed.



● Tax Payment according to Law

The Company strictly abides by the Enterprise Income Tax Law of the People's Republic of China, the Law of the People's Republic of China on the Administration of Tax Collection, other laws and regulations. Drinda has established financial and tax management systems, including the Tax Management System. The Board of Directors, as the highest management body, approves the tax strategy of the Company. The Financial Management Center of the Company and the finance departments of all subsidiaries are responsible for implementing the strategy. The Company conducts internal, financial and tax audits at least once a year to earnestly fulfill its compliant tax obligations, prevent and control tax risks in a timely manner.

Drinda upholds "creating a green environment, abiding by laws and regulations, enhancing environmental awareness, realizing pollution prevention and control, and promoting energy conservation and consumption reduction" as its environmental protection concept. In conducting business, we attach importance to protecting the ecological environment such as clean air, fresh water, soil, forests, energy and food that human beings depend on for survival, in order to create long-term value and fulfill social responsibilities. In addition, climate change has become a major non-traditional security challenge faced by human sustainable development. How to effectively address climate change has become an urgent task for the world. The Company actively uses green electricity to support the global low-carbon transformation.

04

Climate and Environment

SDGs Addressed



2025 Key Performances

During the reporting period

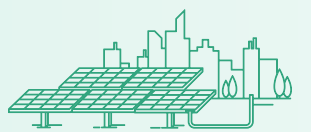
All the projects put into production by the Company passed ISO 14001: 2015 certification requirements and obtained corresponding certificates

Estimated proportion of renewable energy use

28.79 %

Proper disposal rate of hazardous solid waste of the Company

100 %



Environmental Compliance Management

Drinda strictly abides by the relevant laws and regulations where it conducts business, including the Environmental Protection Law of the People's Republic of China, the Law of the People's Republic of China on the Prevention and Control of Atmospheric Pollution, the Law of the People's Republic of China on the Prevention and Control of Water Pollution, the Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Waste, and the Emission Standard of Pollutants for Battery Industry, to ensure that its operation meets the environmental protection requirements. The Company has established a sound environmental system and revised compliance management measures from time to time in accordance with policy adjustments to ensure that the environmental management work fully complies with the latest laws and regulations at home and abroad.

Environmental Management System

Sticking to green and low-carbon development, the Company has formulated systems and standards such as Environmental and Occupational Health and Safety Monitoring and Measurement Control Procedures and Environmental Factor Identification and Evaluation Control Procedures in accordance with ISO 14001:2015, established a three-level management structure, and clarified job responsibilities, including greenhouse gas emission management, pollutant management and water resources management.

Core management of the Group

Under the leadership of its CEO of the Company and with the participation of other core management members, the core management of the Group is responsible for reviewing and publishing the Company's safety and environmental protection policies and objectives, supervising the implementation and improvement of related policies on environmental management, and making decisions on major safety and environmental protection issues.

Persons in charge of business entities

Identify environmental risks; carry out work such as compliance and management review; take responsibility for the environmental performance, management results and emergencies of all bases; formulate base-level policies and systems.

Safety and Environment Departments

Track environmental performance, formulate specific environmental optimization measures, and collaborate with the Engineering Power Department to optimize the Company's environmental performance.

Key Performances

During the reporting period, **100** % of Drinda's business premises passed ISO 14001 Environmental Management System Certification

ISO 14001 Environmental Management System Certification



滁州捷泰新能源科技有限公司

国家绿色工厂

中华人民共和国工业和信息化部
二〇二五年二月

National Green Factory

滁州市节水型企业

滁州市水利局
滁州市工业和信息化局
二〇二四年十二月

Water-saving Enterprise in Chuzhou

安徽省生态环境保护协会

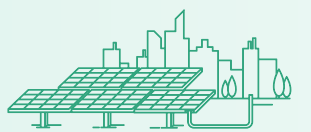
副会长单位

安徽省生态环境保护协会
二〇二三年十二月

Vice Chairman Unit of Anhui Provincial
Ecological Environmental
Protection Association

Key Performances

In 2025, the company experienced **NO** major environmental incidents and was not subject to any administrative penalties for environmental violations.



● Environmental Risk Management

The Company has formulated the Emergency Plan for Environmental Emergencies, strictly implemented various environmental risk prevention measures, enhanced all employees' awareness of environmental risk prevention, revised and improved the emergency plan, organized regular drills, and strictly implemented various emergency measures to effectively prevent the occurrence of environmental risk accidents. We strengthen the inspection of warehouses, pipelines and places where dangerous substances are used. When toxic and harmful substances are found to leak or accidents occur, effective measures shall be immediately taken to address environmental pollution, in order to promptly mitigate and eliminate the impacts of pollutants on the environment.

The Company has formulated the Emergency Response Plan for Environmental Incidents, strictly implemented various environmental risk prevention measures, and enhanced employees' awareness of environmental risk prevention. At the same time, the Company has revised and improved its emergency response plans, organized regular drills, and strictly implemented all emergency measures to effectively prevent environmental risk incidents.

In addition, the Company pays particular attention in its daily management to inspections of warehouses, fire protection pipelines, and areas where hazardous substances are used, so as to effectively supervise the safe use of toxic and hazardous materials. In the event of any leakage of toxic or hazardous substances or the occurrence of an accident, the Company will immediately take effective response measures to mitigate and eliminate the environmental impacts of pollutants in a timely manner.

Environmental Impact Assessment

In all of our projects, we pay attention to environmental friendliness in the whole process of site selection, design, construction and operation. We conduct environmental impact assessment before all projects are commenced, systematically analyze, assess and manage the environmental impacts generated during project operation, and take effective measures to reasonably control pollutant discharge.

Environmental Impact Assessment Measures of Drinda

Environmental impact analysis and assessment

Comprehensively analyze and evaluate possible environmental impacts (including pollutants, wastes, wastewater, biodiversity impacts, impacts of business premises on the surrounding communities, etc.) during the project operation, and evaluate the feasibility of existing environmental protection measures.

Environmental Impact Assessment Measures of Drinda

Formation of environmental protection countermeasures

Put forward scientific and feasible environmental impact mitigation measures and environmental protection countermeasures according to the evaluation results.

Preparation of an environmental impact assessment report

Clarify current environmental quality (e.g. water quality, ambient air quality, acoustic environment, etc.), pollution sources and ecological environment in the areas where the projects are located. Analyze and predict environmental impacts during the project construction and operation.

Public engagement and solicitation of comments

Widely solicit public opinions through information publicity, questionnaire survey, expert consultation, etc., and explain whether related opinions are adopted.

Field investigation and survey

Investigate the environmental quality to the extent affected by project construction, collect related background information, and identify environmental protection and environmentally sensitive targets

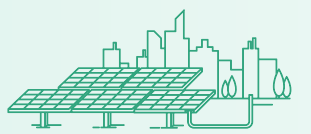
Implementation of environmental protection measures

Evaluate possible environmental impacts of project construction according to the technical guidelines for environmental impact assessment, put forward corresponding environmental protection measures for adverse environmental impacts, and ensure effective implementation of these measures.

Identification of and Response to Environmental Risks

Main sources of environmental risks

- ① Use, storage and transportation units of hazardous chemicals such as hydrochloric acid, nitric acid, sulfuric acid, hydrofluoric acid, hydrogen peroxide and sodium hydroxide
- ② Positions where liquid ammonia and nitrogen are used
- ③ Boiler rooms using natural gases



Main sources of environmental risks

- ④ Storage area of bottled LPG in the kitchen of the Company's canteen
- ⑤ Storage area for engine oil (lubricating oil), storage area for diesel oil (for standby diesel generator)
- ⑥ Solid waste warehouse, wastewater and waste gas treatment units

Countermeasures

- ① Preventive measures for material leakage: The warehouse strengthens the "three prevention" control measures; set up enclosure, interception ditch, etc. outside the warehouse.
- ② Preventive measures for fire and explosion accidents: water-based fire protection systems and dry powder fire extinguishers in the parts where risk sources are.
- ③ Preventive measures for pollution control accidents: Set up an emergency pool in the factory to ensure that firefighting and accident wastewater will not flow into the external environment in the event of an accident.
- ④ Other preventive measures: Strengthen automatic monitoring of equipment parameters and indicators; arrange personnel on duty over 24 hours per day; regularly maintain equipment and facilities, etc.

Key Performances

In 2025, **100** % of the business premises of Drinda's subsidiaries received specific environmental risk assessment, and no environmental violations, or violations of laws and administrative penalties were found.



● Promotion of Environmental Protection Culture

The Company carries out themed activities on environmental protection through external expert guidance, internal competitions and special training, organizes "World Environment Day's Prize Quiz" and "General Knowledge Training on Environmental Protection" to ensure that environmental protection training covers all employees, and actively participates in external environmental protection training organized by ecological environment authorities to continuously improve environmental management.

During the reporting period, the Company organized 235 online and offline environmental protection training sessions, with a total of 3,848 participants, covering environmental protection laws and regulations, environmental management systems, identification and evaluation of environmental factors, treatment processes, standardized management of solid waste and emergency responses to environmental emergencies.

● Environmental Management Objectives



1 No environmental pollution liability accident or environmental incident with significant impact

2 Exhaust gas and wastewater discharged up to **100%**

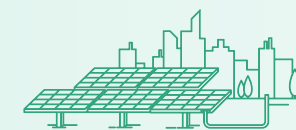
3 Proper disposal rate of hazardous waste up to **100%**

➤ Pollutant Discharge

In strict compliance with the relevant provisions of the Environmental Protection Law of the People's Republic of China, the Law of the People's Republic of China on the Prevention and Control of Atmospheric Pollution, the Regulations on the Environmental Protection Management of Construction Projects and Environment Impact Assessment Law of the People's Republic of China, Drinda has established a full-process and multi-dimensional environmental management system led by its EHS Management Committee based on a series of national policies on cleaner production audit, and formulated internal systems such as the Waste Gas Management System, the Management Measures for the Supervision over Environmental Protection Facilities, the Rainwater and Wastewater Management System, the Noise Management System, the Waste Management Control Procedure and the Hazardous Waste Management System covering all business premises. With the management systems for all environmental factors as management support and the technical guidance for all management factors as technical support, Drinda comprehensively carries out environmental management work from source prevention, process reduction to end-of-pipe treatment to improve the comprehensive pollution control and ensure that pollutants meet the discharge standards.

● Wastewater Discharge Treatment

The Company strictly manages COD, ammonia nitrogen, total phosphorus, fluoride and other pollutants generated in its manufacturing process in accordance with relevant laws and regulations to ensure the compliance of water pollutant discharge.



Wastewater treatment of Drinda



System document Rainwater and Wastewater Management System

Types of discharge

The wastewater generated by the Company is mainly from cell production, preparation of concentrated water from pure water, floor cleaning, domestic wastewater, etc.

Disposal and optimization

In order to mitigate the impacts on water pressure and the environment, the Company strictly controls the use of hazardous chemicals, reduces the concentration of pollutants in production wastewater, increases the treatment efficiency of wastewater treatment process, and monitors wastewater to ensure that the treatment is up to the standards before discharging. In 2025, the Company promoted the optimization of fluoride ion treatment process to reduce fluoride emissions and pollutant discharge from production wastewater.

Key Performances

2025

Discharge of chemical oxygen demand (COD)

316.2 tons

Ammonia nitrogen

14.66 tons

Industrial wastewater discharge

9,007,398 tons

Domestic wastewater discharge

228,867.3 tons



Waste Gas Discharge Treatment

The Company strictly manages pollutants generated in its manufacturing process in accordance with relevant laws and regulations, collects, treats and discharges all kinds of industrial waste gases according to classification standards, and ensures that all pollutants are collected as far as possible by quality by optimizing the waste gas collection system, in order to improve the waste gas capture rate and promote the conversion of unorganized emissions to organized emissions. Waste gases are separately collected by their types and concentrations. Independent collection and targeted treatment technologies are adopted to

ensure that the discharged pollutants strictly meet the emission limits of air pollutants and related standards, and guarantee the ambient air quality.

Waste gas treatment of Drinda



System document Waste Gas Management System

Types of discharge

The pollutants generated are mainly nitrogen oxides, particulate matters, fluoride, hydrogen chloride, non-methane total hydrocarbons, etc.

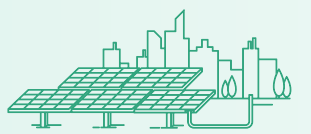
Disposal and optimization

Link of production capacity	Waste gas type	Emission reduction measure
Fleece diffusion	Hydrogen chloride, fluoride, chlorine	Treatment with secondary alkali spray
Laser SE	Particulate matter	Treatment with a bag dust collector
Wet etching	Fluoride, hydrogen chloride	Treatment with secondary alkali spray
Coating	Ammonia, particulate matter, nitrogen oxides	Treatment by silane combustion, dust collector and spraying
Screen printing	Non-methane total hydrocarbons	Treatment by combustion equipment combined with two-stage activated carbon treatment.

Key Performances

In 2025, the Company performed heat recovery from heat exhaust in place of some boilers for heating, so as to reduce boiler exhaust gas emissions, and boiler **NOx, sulfur dioxide and particulate matter** emissions from the source.





● Noise Emission Treatment

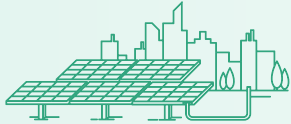
The Company strictly complies with related laws and regulations, formulates and implements the Noise Management System within it to standardize the identification, operation control and monitoring management of noise sources. All production bases continuously promote measures such as noise and vibration reduction to mitigate the impacts of noise based on the actual situation on the sites.

Noise Control of Drinda	
System document	Noise Management System
Types of discharge	Industrial noise
Disposal and optimization	Basic vibration mitigation of noise-producing equipment, sound insulation of factory buildings, and regular monitoring of noise at factory boundary to ensure that noise emission is up to standard; Optimization:
	① Source control: Control from sound sources. According to the characteristics of the noise sources of projects, in the equipment procurement stage, choose advanced low-noise equipment and that conforms to national noise standards. Choose equipment with good performance, weak noise source intensity and high production efficiency for production, in order to reduce the noise of the equipment from the sound sources and mitigate the impacts on workers and the surroundings. The power equipment uses steel-concrete vibration isolation bases. Use slow-acting vibration-damping flexible joints for connecting pipes and valves;
	② Reasonable deployment: Based on the principle of "separating noisy equipment from the quiet equipment" and reasonable deployment of facilities, arrange high-noise equipment as far away from the factory boundary as possible, and keep them away from surrounding sensitive targets, in order to reduce the impacts of noise on the surroundings through distance decay;
	③ Equipment control: Install sound insulation and vibration mitigation facilities

Noise Control of Drinda	
Disposal and optimization	for high-noise equipment, including putting vibration-damping pads at the bottom of the equipment, and drilling grooves with a certain width and depth around the equipment, which are filled with soft materials to isolate the transmission of vibration. Set up a closed envelope structure of an independent computer room. Through the sound and shock absorption function of the envelope structure, the noise is blocked and absorbed to the greatest extent. Install mufflers for air ducts, etc. Implement noise reduction measures such as installation of sound insulation covers and vibration-damping bases for outdoor fans and other high noise equipment;
	④ Regional sound insulation: Use sound-absorbing materials on the walls of each equipment room, and vertically hang sound-absorbing panels on the roof. Use sound-insulating doors for rooms. Utilize effective seismic and sound insulation facilities to avoid and reduce collisions and noises between parts as far as possible. Partial sealing is carried out for parts and processes that generate particularly loud noise. Adopt noise elimination means for the parts of the equipment that are prone to noise;
	⑤ Key control: For high noise equipment such as outdoor fans, set up independent fan rooms and strengthen basic shock absorption;
	⑥ Daily management: Usually, strengthen maintenance and overhaul of all noise equipment to ensure normal operation of the equipment and reduce the intensity of operation noise.

● Solid Waste Treatment

For the solid waste generated during its production and operation, the Company has formulated policies and systems such as Waste Management Control Procedures and Hazardous Waste Management System to standardize the treatment procedures of industrial wastes such as waste parts of raw materials and nonconforming products. For hazardous wastes, the Company entrusts the third parties with business licenses for hazardous wastes to utilize or dispose of them, and tracks the whole process to ensure closed-loop management of hazardous wastes. For non-hazardous wastes, we focus on comprehensive utilization by external sales, supplemented by disposal, to increase the recycling rate of non-hazardous wastes.



Drinda's Control over Solid Wastes		
 System document	Waste Management Control Procedures	
Types of discharge	Mainly general industrial waste, kitchen waste, domestic waste and hazardous waste.	
Disposal and optimization	Category	Treatment actions
	General industrial waste	Mainly sold for comprehensive utilization, supplemented by disposal by qualified organizations (e.g. calcium fluoride sludge)
	Kitchen waste	Handed over to qualified organizations for disposal
	Domestic waste	Handed over to qualified organizations for disposal
	Hazardous waste	Handed over to organizations qualified for disposal/utilization of hazardous wastes for disposal

Key Performances

2025

Total waste generated by the Company

25,689.71 tons

Proper disposal rate of hazardous solid waste

100 %



Resource Conservation and Utilization

Water Resource Management

The Company attaches great importance to the conservation and management of water resources. The main parts of our operations involving water use include production water (pure water station, cooling tower), sewage treatment water (waste gas tower, waste water station), firefighting water, administrative water, etc.

The steps involving water use in our specific production process include lint making, alkali polishing, RCA, rework cleaning machines, auxiliary cleaning machine room and other equipment. The Company attaches great importance to local water resources management. The ESG Committee of the Board of Directors is responsible for identifying and assessing risks to water resources and formulating relevant strategies for sustainable development of water resources. During the reporting period, the Company additionally formulated the Temporary Water Use Management System for construction and temporary water use to further standardize the water use in all its operations.

The Company uses the water risk assessment tool of World Resources Institute (WRI) to identify water risk index levels of the areas where production bases are located: Chuzhou and Huai'an Bases are located in medium-to-high-risk areas due to drought risk. At present, the disasters and physical risks of all production bases are low. In addition, the water consumed in the production and operation of the Company is mainly from municipal water supply. No direct or indirect significant impact on water resources arose from changes in water intake, water consumption, drainage or water storage during the reporting period.

Company's WRI water risk assessment results

	Chuzhou Base	Huai'an Base
Physical risk of water resources	Medium-high (2-3)	Medium-high (2-3)
Water pressure	Low (<10%)	Medium-low (10%-20%)
Groundwater level drop	Medium-low (0-2cm/year)	Insignificant
Interannual variation	Low (<0.25)	Medium-low (0.25-0.5)
Seasonal variation	Low (<0.33)	Low (<0.33)
Drought risk	Medium-high (0.6-0.8)	Medium-low (0.4-0.6)

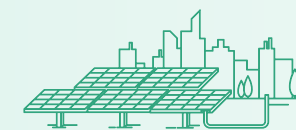
Key Performances

2025

Total water intake

10,533,747 tons





Circular economy

Drinda promotes the practice of circular economy around the whole process of production and operation. In particular, we increase our resource utilization efficiency from the perspective of production-side resource reduction, packaging optimization, logistics efficiency improvement, recycling, reuse, etc. We reduce the inputs of raw and auxiliary materials and waste generation. During the reporting period, the Company continuously promoted the synergistic promotion of resource conservation and recycling around key directions such as optimization of unit consumption of key and auxiliary materials, packaging reduction and recycling of packaging materials. We gradually created a path to practising circular economy, covering production, packaging, warehousing, logistics, recycling and reuse. Besides, the Company continuously increased its resource utilization efficiency and improved its environmental performance in the operation process by combining process improvement, logistics organization optimization and construction of a mechanism for collaborative recycling with customers.

Main link	Circular economy practice	Progress and results in 2025
Production	Heat recovery and energy recycling	Through the heat recovery transformation technology of slow lifting sub-tank, the average daily power consumption per unit declined by 24%.
	Reduction of key raw and auxiliary materials	Comprehensive cell silver paste consumption declined by 6%
	Special gas reduction	Comprehensive unit consumption of special gases such as silane, ammonia and dinitrogen monoxide of cells declined by 11%
	Chemical reduction	Comprehensive unit consumption of chemicals such as hydrofluoric acid, sodium hydroxide and hydrogen peroxide in cells declined by 39%
Packaging	Packaging reduction	Increased the packaging of 210N cells by 17%; increased the pallet packaging of 183R by 25%.
Warehousing logistics	Improvement of logistics efficiency	The logistics loading rate increased from 86.12% to 91.01%. Reduced transportation frequency, logistics costs and environmental impacts of transportation links.
Recycling and reuse	Recycling and reuse of materials and pallets	In 2025, a total of 31,063 sets of packaging materials and 240 pallets were recycled, realizing secondary use.

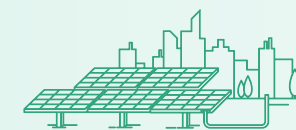
Energy Management

The Company strictly abides by the Law of the People's Republic of China (PRC) on Energy Conservation, other laws and regulations, ISO 50001 and other standards. Having continuously optimized our Group's energy management system, we have formulated the Management System Manual, the Energy Review Procedure, the Energy Operation Control Procedure, the Energy Statistics Control Procedure and other regulations at the company level. We have built a leading energy management group led by the management representatives. Under this group, special office and expert technical teams have been built to comprehensively coordinate the whole process of energy management, providing solid organizational and institutional guarantee for the green and low-carbon transformation of the Company. We have formulated specific policies such as the Energy Consumption Control Procedures and the Control Procedures for Energy Benchmark and Energy Performance Parameters in respect of production bases.

The energy management systems of all Drinda's production bases, upon audit, have been found to meet the requirements of ISO 50001:2018 and passed the corresponding certifications.



In its production and operational processes, the Company deeply integrates the principles of the circular economy into its practices by actively developing and implementing green production processes to reduce environmental impacts at the source and minimize resource consumption and waste emissions to the greatest extent possible. At the same time, the Company has established a dynamic monitoring mechanism for energy and resource efficiency, regularly evaluates the effectiveness of its environmental management measures, and continuously optimizes its management approach based on the evaluation results, thereby forming a closed-loop management mechanism of “monitoring-evaluation-improvement.”



The Company continuously promotes the optimization of energy management in production bases, and carries out special energy-saving renovations around key energy-consuming systems to continuously increase its energy utilization efficiency. During the reporting period, we particularly optimized our chiller system, air conditioning system, exhaust gas treatment system and auxiliary chiller system: Shortened the operating time of medium and low temperature chillers through heat rejection transformation and PCW transformation; improved the operating efficiency of air conditioning systems by lowering the operating frequency of MAUs and optimizing the use of cooling fans and humidifiers; reduced energy consumption of the exhaust gas treatment system by adjusting the fan configuration and operation frequency; dynamically adjusted the frequency of pump motors according to the system pressure by upgrading the automatic control system, and improved the refined control over the auxiliary system. The above measures covered the key links of production, forming a relatively systematic energy-saving management practice.

In addition to continuously promoting the implementation of energy-saving measures, the Company simultaneously strengthens energy performance monitoring and analysis, and regularly tracks the energy use of key production lines around indicators such as total electricity consumption and electricity consumption per unit.

During the reporting period, the electricity consumption per unit of Line 183 and Line 210 of Hual' an Base decreased by **9.85%** and **6.73%** respectively. The power consumption per unit of Line 183 and Line 210 in Chuzhou Base declined by **2.95%** and **14.94%** respectively.

In the future, the Company will continue to promote energy-saving transformation around key energy-consuming equipment and key processes, and make unremitting efforts to improve the energy management of production bases.

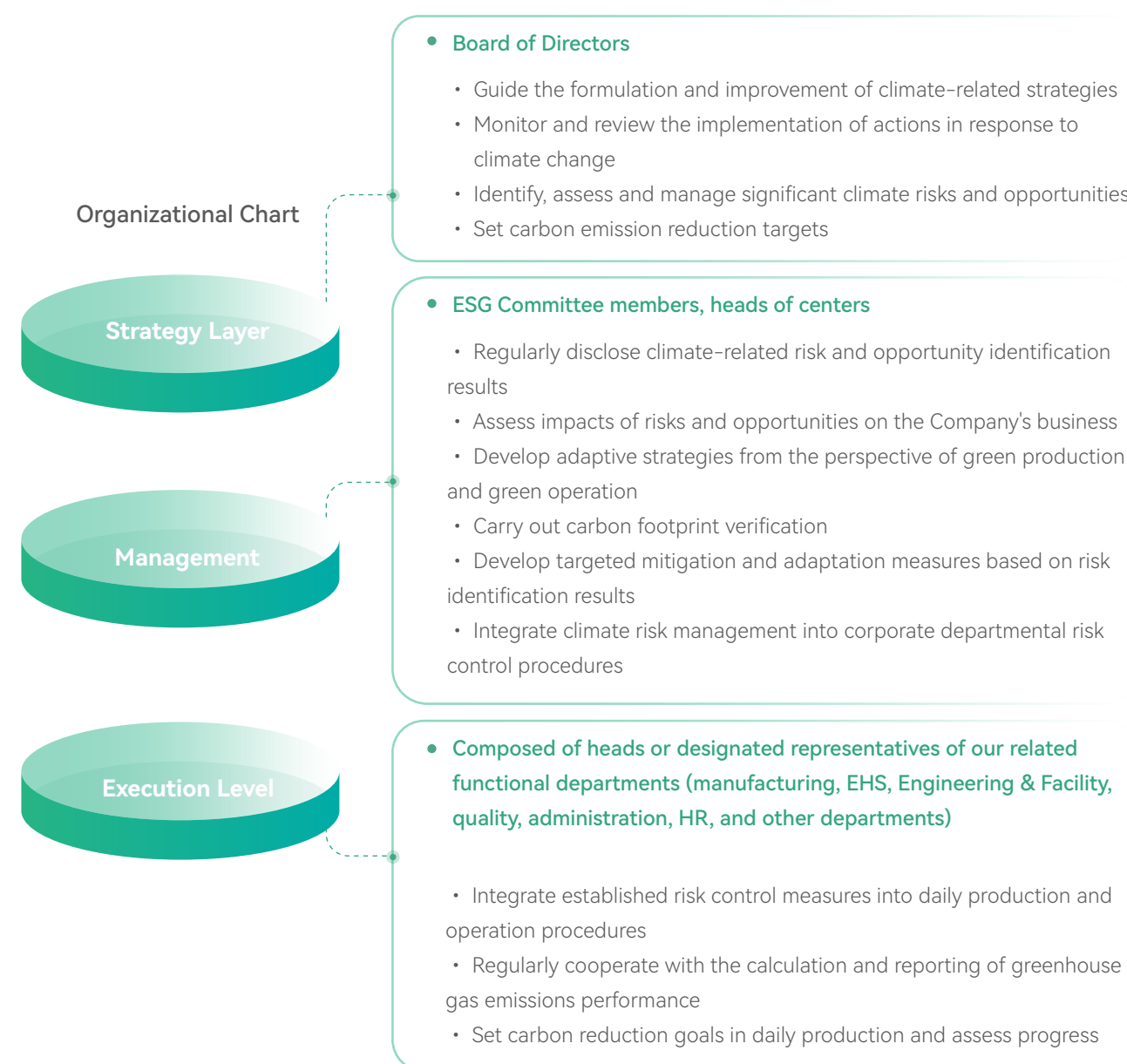
➤ Addressing Climate Change

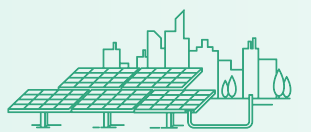
Climate change has become one of the harshest global challenges. The global average temperature has been rising, and extreme weather events have become increasingly more frequent. The global climate model has changed profoundly. The economic and social impacts of climate change have gradually emerged. Enterprises are facing multiple risks and challenges of climate change in their operations. As a leading enterprise in the new energy industry, Drinda regards climate change as a strategic priority for enhancing corporate resilience and achieving long-term development. The Company is committed to driving green transformation of itself and the society with the sustainability concept, turning risks into opportunities, and realizing its common prosperity with the environment and the society.

● Climate Governance Structure

In actively responses to the Action Plan for Peak Carbon Dioxide Emissions before 2030 issued by the State Council, Drinda has formulated the Climate Change Response Policy, and established a three-level governance structure composed of the strategy level, the management and the execution level. The climate strategy level is responsible for the top-down design of climate change actions, and makes necessary strategic arrangements for climate risks. The management is responsible for the specific identification and assessment of climate risks. Finally, the business departments are responsible for implementing emission reduction strategies and climate risk control measures.

Besides, the Company has incorporated the responses to climate-related risks and opportunities into its sustainable development strategy, major transaction decisions, risk management procedures, related policy formulation and other links. Now, we have developed the Risk and Opportunity Identification and Evaluation Procedure.





Personnel Capacity Configuration

Climate-related governance organizations and relevant personnel have professional capabilities matched to the performance of their duties, covering policies and regulations, low-carbon/energy conservation/environmental protection technologies, risk management, financial analysis and other fields. The Company continuously improves the professionalism of relevant personnel by regularly organizing special training on climate and environmental protection, and ensures scientific and pertinent governance decisions.

Information Reporting Mechanism

The Company has established a normalized climate-related information reporting mechanism to ensure that governance bodies can promptly obtain relevant information in a timely manner. All business units and functional departments regularly submit information such as climate-related data indicators, risk and opportunity identification results, and goal achievement to the leading departments. The leading departments summarize, analyze and verify the information and reports to the management. The management compiles climate-related information into the Company's annual sustainability reports and submits them to the Board of Directors for review.

Supervision Mechanism

The Board of Directors oversees the implementation of climate-related strategies, targets and systems by reviewing climate issues in the annual sustainability reports. The Company incorporates climate-related work into the performance appraisal systems of all departments and core management personnel and sets quantitative appraisal indicators. The appraisal results are directly linked to salary incentives and merit evaluation, in order to strengthen all employees' awareness of climate-related responsibilities and ensure effective implementation of governance requirements.

The Company incorporates climate-related risks into its overall risk management and control system, and carries out risk identification, assessment and response on a regular basis to ensure that climate-related factors are fully integrated into its entire business decision-making process.

Strategic Decision-making

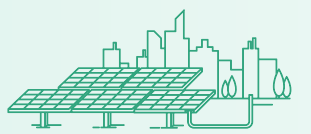
The Company has incorporated the management and control of climate-related risks and opportunities into its strategic decisions.

On the manufacturing side, the Company has continuously promoted low-carbon manufacturing, and reduced energy consumption and carbon emissions around energy-saving transformation of equipment, process optimization, heat recovery, etc. For example, we have promoted measures such as energy-saving transformation of vacuum pumps, introduction of consumption-reducing furnaces, transformation of high-efficiency fans, heat recovery in the texturing process to continuously improve energy utilization efficiency. In addition, all our production bases incorporate energy conservation and consumption reduction measures into their performance appraisal of relevant personnel, and strengthen low-carbon management.

Operation	The Company launched a low-carbon initiative to all employees, and the emission reduction result in 2025 was desirable.
Use of renewable energy	The Company actively explores the synergy with its business, mainly by "purchasing green electricity such as photovoltaic and wind energy" and "independently building photovoltaic power stations" to expand the utilization scale of renewable energy.
Supply chain synergy	The Company actively communicates with suppliers and calls on all supplier partners to participate in the popularization and application of renewable energy.

● Climate-related Strategy

Drinda identifies climate-related risks and opportunities with reference to the latest domestic and foreign policy requirements and industry standards to address climate change. The Company incorporates climate-related considerations into its strategic plan for green development, drafts a transition plan for climate change, and strives to enhance its climate resilience and capabilities of addressing climate change.



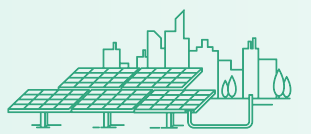
Climate-related Risks and Opportunities

In combination with its business model, value chain, industry characteristics and results on communication with stakeholders, Drinda has screened and identified its climate-related risks and opportunities, and analyzed the impact period, financial impact, impacts on the business model and value chain in respect of all risks and opportunities, as well as the response measures that have been (planned) taken. The time range of the expected impacts is divided into short-term (approximately 1 year), medium-term (approximately 5 years) and long-term (until 2050), which correspond to the Company's short-term development goals for the following year, the five-year medium-term development plan and the long-term development plan for the middle of this century, respectively.

When assessing the impacts of climate risks and opportunities on its financial status, business model and value chain, the Company believes that its main business is generally insignificantly affected by the current and expected impacts of climate. Besides, the expected investments in green and low-carbon transformation and returns are quantitatively evaluated to be relatively uncertain, and the existing conditions do not support quantitative disclosure, so the following table is qualitatively disclosed.

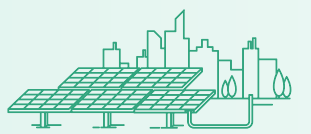
Risk type	Risk factor	Impact period	Risk/opportunity description	Financial impact	Impacts on the business model and the value chain
Transition risks	ESG reporting obligations	Medium-term	As sustainable information disclosure standards tend to be increasingly tightened, photovoltaic enterprises are required to make discloses in compliance with regulations. Otherwise, they will face compliance risks.	- Current: No clear additional expenses; - Expected: Expenses and non-operating expenses would increase in the medium term, and fixed investments would be required in the long term.	- Current: The business model and value chain are not obviously disrupted; - Expected: Long-term impacts are imposed on upstream and downstream information coordination requirements. Promote the establishment of a compliance disclosure mechanism.
	Supervision over environmental protection	Medium-term	As a key pollutant-discharging photovoltaic enterprise, the improvement of environmental standards requires additional capital and technology investments to meet the standards.	- Current: no significant cost increase; - Expected: Operating costs would rise in the medium term, and continuous investments in environmental transformation would be required in the long term.	- Current: The business model and value chain are not obviously disrupted; - Expected: Long-term impacts are imposed on the thresholds of upstream environmental equipment procurement and downstream compliance cooperation.

Risk type	Risk factor	Impact period	Risk/opportunity description	Financial impact	Impacts on the business model and the value chain
Transition risks	Low-carbon technology transformation	Long-term	Subject to the policies for peak carbon dioxide emissions and carbon neutrality, photovoltaic enterprises need to invest in R&D and deploy energy-saving and environmentally friendly technologies to achieve low-carbon transformation.	- Current: no major additional expenditures; - Expected: Continuous investments would be made in the transformation in the short to medium term, and long-term energy saving benefits would gradually emerge.	- Current: The business model and value chain are not obviously disrupted; - Expected: Short-term to long-term impacts would be imposed on the coordination between upstream low-carbon technology cooperation and downstream green product demand.
	New technology investment risk	Long-term	With the rapid development of the photovoltaic industry, it is necessary to invest in R&D of new technologies such as N-type cells, and there would be a risk of R&D failure.	- Current: R&D investment is controllable; - Expected: In the short to medium term, if R&D fails, thus incurring sunk costs, success would reduce operating costs in the long term.	- Current: The business model and value chain are not obviously disrupted; - Expected: The deployment of core technologies and the technical synergy of upstream and downstream industrial chains would be affected.
	Difficulties in supply of raw materials or rising costs	Long-term	Stricter emission reduction requirements for upstream suppliers in the photovoltaic industry chain might lead to fluctuations in raw material supply or rising costs.	- Current: The prices and supply of raw materials are stable; - Expected: Costs might increase in the short to long term. Sustainable procurement strategies may manage control risks.	- Current: The business model and value chain are not obviously disrupted; - Expected: Short to long-term impacts would be imposed on upstream supplier selection and supply chain stability.
	Customer preference for green products	Long-term	With the popularization of the ESG concept, customer requirements for green attributes of photovoltaic products have become more stringent. The failure to meet the standards might affect brands and revenues.	- Current: Operating income is stable; - Expected: Revenues would decline if the target is not achieved in the short to long term, and the market share would be consolidated if the target is achieved.	- Current: The business model and value chain are not obviously disrupted; - Expected: The green transformation of products would be promoted in the short to long term, and the demand structures of downstream markets would be affected.



Risk type	Risk factor	Impact period	Risk/opportunity description	Financial impact	Impacts on the business model and the value chain
Transition risks	Decline in market subsidies	Medium-term	The photovoltaic new energy market is perfect, and government subsidies are reduced. As a result, enterprises' production costs rise.	- Current: Subsidies have limited impacts on costs; - Expected: Costs would rise in the medium term, and the Company would rely on independent innovations to offset the impacts of subsidy decline in the long term.	- Current: The business model and value chain are not obviously disrupted; - Expected: The business model would be forced to be technology-driven in the long term.
	Negative ESG events	Short-term	Environmental information disclosure by photovoltaic enterprises is lower than expected, damaging reputation and capital market recognition.	- Current: No relevant negative events have occurred, and no financial impact is imposed; - Expected: Short-to long-term compliance management would control risks and avoid revenue decline.	- Current: The business model and value chain are not obviously disrupted; - Expected: The trust of customers and investors might be impacted, which in turn would affect the upstream and downstream cooperation.
	Typhoon and flood	Short-term	Typhoons and floods might damage photovoltaic production equipment, interrupt power, and affect production and logistics.	- Current: No impact by related disasters; - Expected: Short-term emergency costs would be incurred, and long-term disaster losses would generally be controllable.	- Current: The business model and value chain are not obviously disrupted; - Expected: Short-term impacts would be imposed on logistics distribution and production continuity. The long-term impacts would be mitigated after the improvement of the emergency system.
Acute physical risk					
Chronic physical risk	Increase in average temperature	Medium-term	Temperature rise causes overheating of photovoltaic production equipment and damage to employee health, affecting production efficiency.	- Current: no significant impact; - Expected: Refrigeration costs would rise in the medium term, with limited impacts on production and operation in the long term.	- Current: The business model and value chain are not obviously disrupted; - Expected: Long-term optimization of the factory's refrigeration system would have no substantial impacts on production and operation.

Risk type	Risk factor	Impact period	Risk/opportunity description	Financial impact	Impacts on the business model and the value chain
Chronic physical risk	Sea level rise	Long-term	Some photovoltaic production bases are at risk of flooding caused by sea level rise and might need to be relocated.	- Current: The production bases are insignificantly affected; - Expected: In the long-term high-risk areas, relocation and protection costs might be incurred.	- Current: The business model and value chain are not obviously disrupted; - Expected: Long-term impacts would be imposed on production base layout and supply chain matching.
	Drought	Medium-term	Water pressure is higher at major PV production bases, and drought might result in higher water costs or production discontinuation.	- Current: Water supply is stable and unaffected; - Expected: Water consumption costs might rise in the medium term, and water conservation measures can control risks.	- Current: The business model and value chain are not obviously disrupted; - Expected: The application of water resource conservation technologies would be promoted in the long term, which would affect production water management.
	Increase resource utilization efficiency	Short-term	Photovoltaic enterprises optimize management and low-carbon technology application, improve their utilization efficiency of equipment, energy and other resources, and reduce consumption.	- Current: The energy consumption per unit is reduced, and operating costs are cut; - Expected: The resource utilization rate would continue to improve in the short to long term, and the operating costs would be further reduced.	- Current: The business model and value chain are not obviously disrupted; - Expected: Efficient synergy of upstream and downstream resources would be promoted in the long term.
Opportunities					
	Green products and services	Medium-term	The strategies for peak carbon dioxide emissions and carbon neutrality promote the demand for green energy. Photovoltaic enterprises expand their green products and services through technological innovations.	- Current: Steady growth is achieved in the revenue from green products; - Expected: The revenue would continue to rise in the medium to long term, and the proportion of green business would gradually increase.	- Current: Active efforts are made for development in the field of green products, and downstream customers are gradually expanded; - Expected: The coordinated development of upstream and downstream green industry chains would be driven in the long term.



Risk type	Risk factor	Impact period	Risk/opportunity description	Financial impact	Impacts on the business model and the value chain
Opportunities	International market expansion	Short-term	Sustainable development strategies of photovoltaic enterprises enhance their international reputation, meet compliance requirements of international customers, and help develop overseas markets.	- Current: Overseas operating income continues to grow; - Expected: The scale of overseas business would continue to expand in the short to long term.	- Current: The business model and value chain are not obviously disrupted; - Expected: The cooperation with overseas suppliers and customers would be strengthened.
	New energy market expansion	Short-term	The transformation for peak carbon dioxide emissions and carbon neutrality promotes the expansion of photovoltaic new energy market and drives the rapid development of main business.	- Current: business scale and operations Steady improvement in revenue; - Expected: The revenue would continue to grow in the short to long term.	- Current: No obvious disturbance to the business model and value chain; - Expected: The layout and synergy of upstream and downstream new energy industry chains would be promoted.
	Improvement of corporate resilience	Short-term	Photovoltaic enterprises improve their climate risk management and control systems, enhance their adaptability, attract investors and stabilize customers.	- Current: The climate-related financial losses are insignificant; - Expected: In the short to-long-term, the revenue would increase, and the costs would decrease. Steady growth would be achieved in the market size.	- Current: The business model and value chain are not obviously disrupted; - Expected: The risk resistance and cooperation stability of the industrial chain would be improved in the long term.

Climate Response Strategy and Green Manufacturing

The Company has established a “risk and opportunity identification—strategic goal setting—execution and tracking” closed-loop strategic formulation mechanism. Based on climate-related scenario analysis results, the company fully considers policy, technology, and market factors and incorporates climate-related goals into its overall development strategy to ensure that the strategy is both forward-looking and executable.

To respond to climate-related risks and opportunities, the company has formulated the following transformation plans based on core assumptions, including achieving national “dual carbon” goals, steadily decreasing industry-wide carbon emission intensity, and continuously improving the carbon

market mechanism: 1. Focus on production and manufacturing processes, and continuously advance green manufacturing. 2. Promote green office practices based on daily operations.

Green Manufacturing

As a leading enterprise in the new energy industry in China, Drinda not only pays attention to providing customers with superior product performance, but also follows closely the environmental impacts of the whole product lifecycles, especially in terms of the climate change. Therefore, we start from the whole product lifecycles, refine key nodes, and formulate corresponding energy conservation and carbon reduction measures, in order to maximize the Company's ability to reduce carbon footprints of our products and realize truly green manufacturing. Adhering to the above philosophy, we fully consider how to reduce carbon footprints of products and improve their use efficiency in three dimensions – "design-manufacture-use" of products, and use them as key evaluation criteria to measure product design solutions and raw material suppliers.

Green Manufacturing Concept of Drinda

Product Design

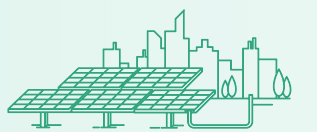
We fully consider the possible environmental pollution caused by the production process in the course of product design, and carry out detailed analysis on the possible environmental impacts. The Company takes into account factors such as energy consumption, carbon emission and material recycling performance at the production side, and comprehensively analyzes environmental indicators.

Product Manufacturing

We prefer suppliers with lower carbon value among the same types of raw materials, in order to minimize the carbon footprints in the production process within the constraints of technologies and raw materials. By assisting suppliers in carbon accounting, we empower our product manufacturing to reduce carbon emissions.

Product Use

Focusing on N-type solar cells, and upholding "pre-research of one generation, pilot-scale production of one generation, and mass production of one generation", we have continuously carried out R&D and exploration of cutting-edge technologies in BC, perovskite and other industries, and further impacted the peak efficiency of N-type cells.



Green Office

In order to intensively construct "green institutions", reduce resource consumption and do a good job in ecological and environmental protection of the industry, the Company advocates green office and low-carbon office, advocates employees to save paper, electricity and water, and encourages employees to go to work by subway and public transportation.

Reduced Paper Use

- 1 Establish an internal electronic approval system, and gradually make procedures such as leave, reimbursement and contract signing online;
- 2 Use a video conference system in place of some on-site meetings. Circulate meeting materials through electronic screens, tablets and other equipment. Send meeting minutes by email or internal system after meetings;
- 3 Uniformly use cloud documents, cloud disks and other tools to realize online collaborative editing by multiple persons, and reduce repeated printing and modification and circulation of paper documents.

Reduce electricity consumption

- 1 Set a "sleep energy-saving" mode for office computers, printers, copiers and other equipment;
- 2 Standardize air conditioning temperature management, not lower than 26°C in summer and not higher than 20°C in winter. Uniformly turn off the air conditioning system after work;
- 3 Implement the system that "the last one who leaves the office shall turn off the power". Arrange special personnel to check the power failures of computers, printers, water dispensers and other equipment.

Save water

- 1 Install an induction faucet in the washstand of the tea room and a water-saving toilet in the bathroom;
- 2 Post a reminder sign indicating "Turn off water when leaving" to enhance employees' awareness of water saving;
- 3 Arrange personnel to inspect and overhaul faucets, water pipes, water tanks and other facilities in office buildings, find and deal with abnormal situations in time.

Climate Resilience Assessment

With reference to the Shared Socioeconomic Pathways (SSPs) of the Intergovernmental Panel on Climate Change (IPCC), the Company has set two types of scenarios: low emission and high emission, which are used to assess corporate climate resilience in 2030 (medium term) and 2050 (long term). The scope of scenario analysis remains consistent with the scope of entities disclosed herein. The key assumptions are as follows:

Low emission scenario

The intensity and frequency of extreme weather will not significantly increase before 2050. The energy transition policy will be tightened, and the support of new energy policies will be stronger than the current period;

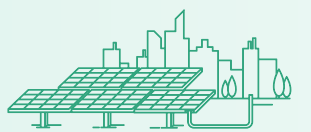
High emission scenario

The intensity and frequency of extreme weather will significantly increase over time, and the energy transition will be suspended or slow;



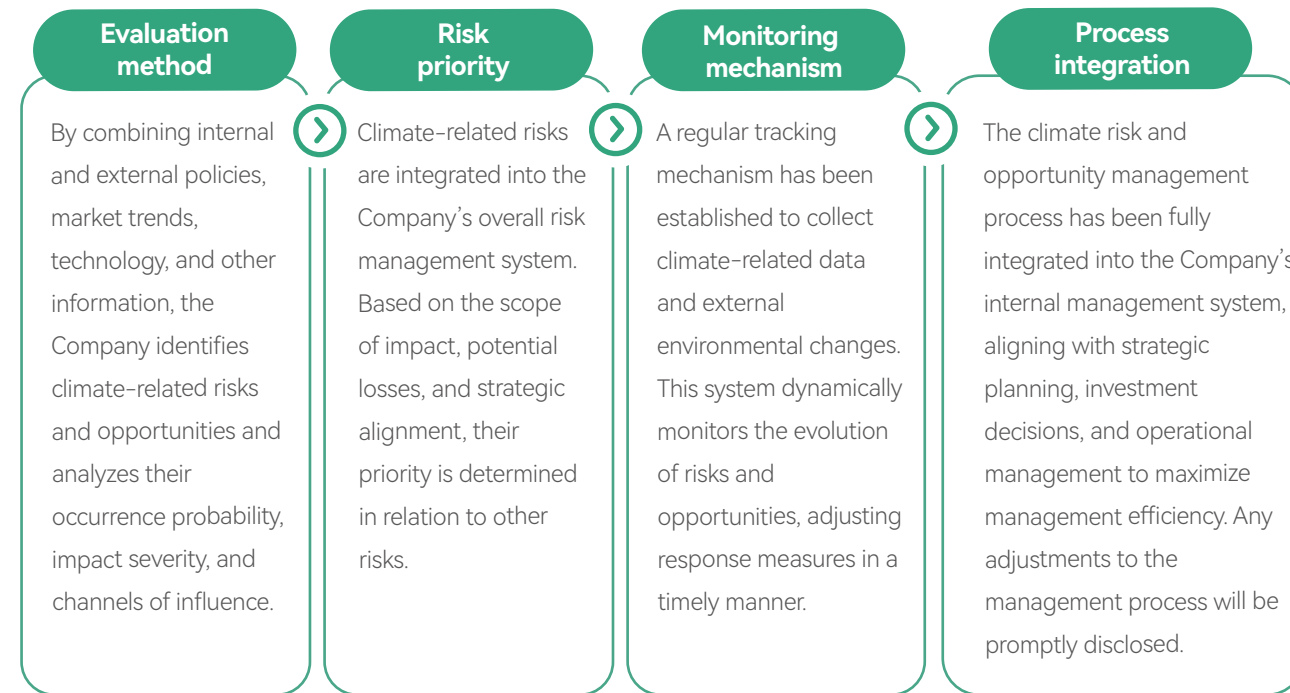
The assessment results suggest that under the low emission scenario, the Company will demonstrate strong climate resilience in the medium to long term, and the ability to obtain energy transition opportunities and expand profit margins. Under the high emission scenario, the Company will face less physical risks and demonstrate stronger climate resilience in the medium term, but will be confronted with moderate physical risks in the long term. Then, the Company might face financial shocks caused by extreme weather. In the face of potential climate risks, the Company is confident that it will enhance its climate resilience by continuously promoting its climate transition plans: At the financial level, the Company has stable cash flow, which may support the low-carbon transition and climate-related risk response. At the asset level, the Company may enhance its climate adaptability through equipment upgrading and site optimization. At the operational level, the Company is gradually establishing a normalized monitoring and emergency response mechanism, which can effectively respond to climate-related fluctuations and ensure operational stability.





● Climate Risk Management

The Company has established a climate risk and opportunity management process tailored to its business characteristics, strictly following relevant regulatory requirements to ensure that management work is standardized and orderly.



● Carbon inventory and carbon target

The Company conducts internal verification of carbon emission data through SGS¹, a third-party certification body, and adopts the operational control approach. The inventory includes direct greenhouse gas emissions (Scope 1) and indirect greenhouse gas emissions (Scope 2)². In order to understand the greenhouse gas emissions in the upstream and downstream of our value chain, we have included the upstream and downstream indirect greenhouse gas emissions (Scope 3) in the carbon inventory, classified, accounted for and reported the indirect emissions in the value chain according to the GHG Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard. The Scope 3 greenhouse gas emissions have been calculated in combination with the actual situation of the Company and the characteristics of the industry in which the Company conducts its business. 8 out of 15 categories that are related to Scope 3 emissions (some categories are reasonable exemptions), have been identified. The assessment has been performed by collecting data from suppliers and internal stakeholders, and estimating industry data.

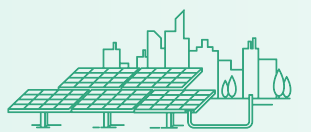
¹ The Company's greenhouse gas emissions data were accounted for and disclosed with reference to ISO 14064-1, the 2006 IPCC Guidelines for National Greenhouse Gas Inventories, the GHG Protocol, HKEX's How to Prepare an ESG Report — Appendix 2: Reporting Guidance on Environmental KPIs, the Shenzhen Stock Exchange's Self-Regulatory Guidelines No. 3 for Listed Companies — Preparation of Sustainability Reports, and other relevant standards, guidelines and methodologies.

² During the reporting period, the Company's Scope 1 and Scope 2 GHG accounting boundary covered the following: Scope 1 primarily comprised direct GHG emissions from stationary combustion of diesel and natural gas, mobile combustion of gasoline, and fugitive emissions from refrigeration and fire suppression equipment, VOCs, and methane from wastewater treatment; Scope 2 primarily comprised indirect GHG emissions from purchased electricity.

In addition, two product series (182N and 183R) from the Chuzhou base and two product series (182N, and 210N) from the Hua'an base have obtained French carbon footprint certification. The Company has also been certified under ISO 14067:2018 for product carbon footprint and ISO 14044:2006 for life cycle assessment, with its product carbon footprint accounting aligned with internationally recognized standards.



Drinda's Greenhouse Gas Emission Data in 2025 (Unit: tCO ₂ e)	
Type	Total
Total greenhouse gas emissions (location-based)	4,487,237.30
Total greenhouse gas emissions (market-based)	4,377,322.31
Total Scope 1 greenhouse gas emissions	21,624.64
Scope 1 stationary source emissions	1,164.16
Scope 1 mobile source emissions	65.87
Scope 1 industrial process emissions	0.00
Scope 1 fugitive emissions	20,394.61
Total Scope 2 greenhouse gas emissions (location-based)	705,236.70
Total Scope 2 greenhouse gas emissions (market-based)	595,321.71
Total Scope 3 greenhouse gas emission	3,760,375.96



Drinda has established its climate-related targets with reference to China's carbon peaking and carbon neutrality goals, taking into account the Group's specific circumstances, relevant SBTi methodologies, and climate targets adopted by industry peers. Using 2022 as the base year, the Company has set two climate-related targets applicable to the Group as a whole:

- ❶ First, to reduce greenhouse gas emissions intensity per GW by **40%** by 2030 as compared with the base year.
- ❷ Second, to increase renewable electricity use by **40%** by 2030 as compared with the base year.

As of the end of the reporting period, the Company's greenhouse gas emissions intensity per GW had decreased by 37.78% compared with the 2022 base year, while its renewable electricity use had increased by 28.97% over the same period. Overall, progress toward the relevant targets was broadly in line with expectations. Changes in the relevant indicators during the reporting period were mainly attributable to the continued implementation of energy-saving measures, improvements in energy efficiency, and the increased use of renewable electricity³.

During the reporting period, the Company was not yet able to quantify the impacts of climate-related risks and opportunities on assets and business activities. Besides, our strategies for addressing climate risks and opportunities were still under continual improvement. The final capital expenditures, financing or investment amount could not be determined, so the relevant quantitative indicators were not disclosed herein for the time being.

Currently, the Company has not established an internal carbon pricing system, nor has it incorporated climate-related factors into its subscription policy. During the reporting period, the Company did not use carbon credits.

➤ Ecosystem and Biodiversity Conservation

In strict compliance with the Environmental Impact Assessment Law of the People's Republic of China, the Management Regulations on the Environmental Protection of Construction Projects, other ecological and environmental laws and regulations, the Company has formulated the Biodiversity Protection Policy, integrated the concept of ecological protection into the whole project lifecycle such as design, construction, operation and maintenance. We implement ecological and environmental protection at the project sites through a series of measures.

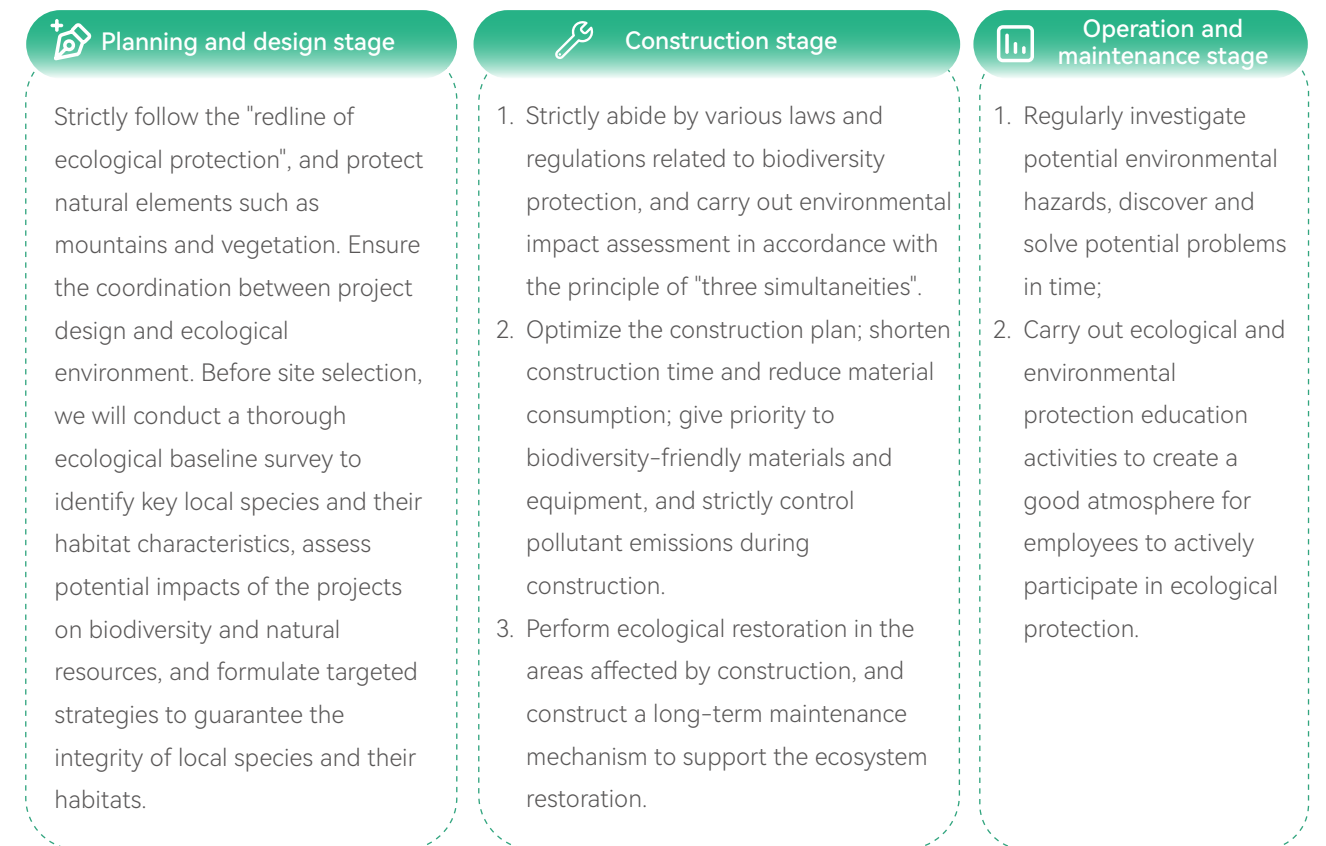
Given that mechanisms such as internal carbon pricing still require further evaluation in combination with industry practices, management maturity and operational realities, the company has not yet implemented relevant arrangements.

As 2022 was the base year, the Company's installed renewable electricity capacity was relatively small, and the share of renewable electricity used was close to zero.

³The greenhouse gas emissions intensity target is a gross emissions control target. It was formulated with reference to the latest international climate agreements, including the Paris Agreement, and based on the sectoral decarbonization approach. The renewable energy target is aligned with the Company's energy transition strategy.



Drinda's Lifecycle Ecological Protection Measures



Key Performances

As at the end of the reporting period, **none** of our production bases was located in the ecological redline or adjacent to protected areas.



05 Employee Employment and Development

SDGs Addressed



While advancing its own sustainable development, Drinda has demonstrated strong commitment to social responsibility, with a continued focus on the development of its employees and society as a whole. The Company leverages its own advantages to create an equal, democratic, positive, warm and caring working environment for employees, makes the utmost efforts to protect the health, safety and fundamental rights and interests of employees, and continuously enhances employee cohesion through colorful employee activities. We pay close attention to the personal growth and development of our employees, create a tailored training system for our employees, strive for joint growth with our employees, bring our employees' strengths and value into full play, and create a sustainable future for ourselves and our employees.

2025 Key Performances

As of the end of 2024,
Proportion of females among
all employees of Drinda

24.1 %

Proportion of females
in senior management

25 %

In 2025,

The Company continued to increase its investment in
training resources and organized

3,115 training sessions throughout the year, and the total
training expenditures approximately amounted to

RMB 2.0489 million.

The Company covered all employees, and the training coverage rate
reached 100 %.

As at the end of the reporting period,

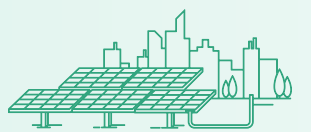
The Company had maintained stable operation and its certified
production bases

100 % passed ISO 45001: 2018 Occupational Health and Safety
Management System Certification.

In 2025,

The Company had 0 employee fatalities throughout the year.

100 % employees signed the Letter of Responsibility for EHS Targets,
achieving full coverage of safety responsibilities.



➤ Employee Development Management

The Company strictly abides by the Labor Law of the People's Republic of China, the Labor Contract Law of the People's Republic of China, other labor laws, regulations and requirements of all regions where it performs business activities. On the basis of guaranteeing the compliance of the recruitment process, we provide a complete welfare system for our employees, actively create a fair, safe and harmonious working environment, and ensure that the legitimate rights and interests of all our employees are respected and protected.

● Employee Development Management System

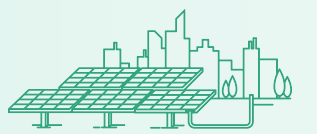
Our overall employee development strategy is formulated by the Board of Directors and executed by the management under the leadership of the CEO. As the main department responsible for the Company's human resources work, the Human Resources Center is responsible for specifically handling a series of matters related to employee development, including those about remunerations, benefits, diversified employment, labor rights and interests, and employee training. All of our subsidiaries have established human resources departments or appointed personnel specialists to carry out related work to protect the rights and interests of our employees.

● Impacts, Risks, and Opportunities on Employee Development

Furthermore, based on business needs, the Company continuously identifies and assesses the impact, risks, and opportunities related to employment management through internal policy reviews, daily management assessments, and employee feedback mechanisms, pushing for continuous improvement in management measures.

Issue	Risks/opportunities	Countermeasures
Employees Protection of rights and interests	Labor and employment compliance risks	Strictly abide by the Labor Law of the People's Republic of China, the Labor Contract Law of the People's Republic of China, other labor laws, regulations and requirements of all places where the Company conducts its business activities. With reference to the rules of the core conventions of the International Labour Organization (ILO), and subject to compliance of the recruitment procedures, the Company improves its welfare guarantee system, creates a fair, safe and harmonious working environment, and protects the legitimate rights and interests of its employees.

Issue	Risks/opportunities	Countermeasures
Employees Protection of rights and interests	Risks in employees' human rights and equal employment	The Company has formulated policies related to the protection of employees' rights and human rights, including the Management Measures for Child Labor Prohibition and Protection of Minor Workers, the Management System for Preventing Forced Labor, and the Management System for Protection against Discrimination, Harassment and Abuse, clarifying the codes of conduct for employment, employment, management and resignation of employees. Furthermore, we have made systematic provisions on the identification mechanism for employment compliance risks, remedial measures and procedures for negative events to ensure the effective implementation of the recruitment system, transparency and compliance of the procedures. In addition, the Company carries out training and publicity on the above policies and systems for managers and all employees.
	supply chain labor risks	In terms of supplier management, the Company has formulated the Supplier Management Procedures, actively carried out supplier due diligence, and put forward definite regulations on the protection of suppliers' labor rights and interests around anti-discrimination, prohibition of child labor and forced labor, fair remuneration, freedom of association, collective bargaining, and sources of raw materials, in order to provide behavioral guidelines for suppliers' human rights due diligence and social responsibility management.
Employees Development and incentives	Employee turnover risk	The Company enhances the stability of employees and organizational vitality through mechanisms for talent planning, recruitment supplementation, remuneration, performance and promotion management. For details, see the sections entitled "Employee Development Strategy", "Employee Return and Engagement", and "Assessment and Promotion" in this chapter.
	Opportunities for talent cultivation and capability improvement	The Company has established a systematic talent management system to promote hierarchical and classified training and capability improvement; See the section entitled "Employee Training" in this chapter for details.



● Employee Development Strategy

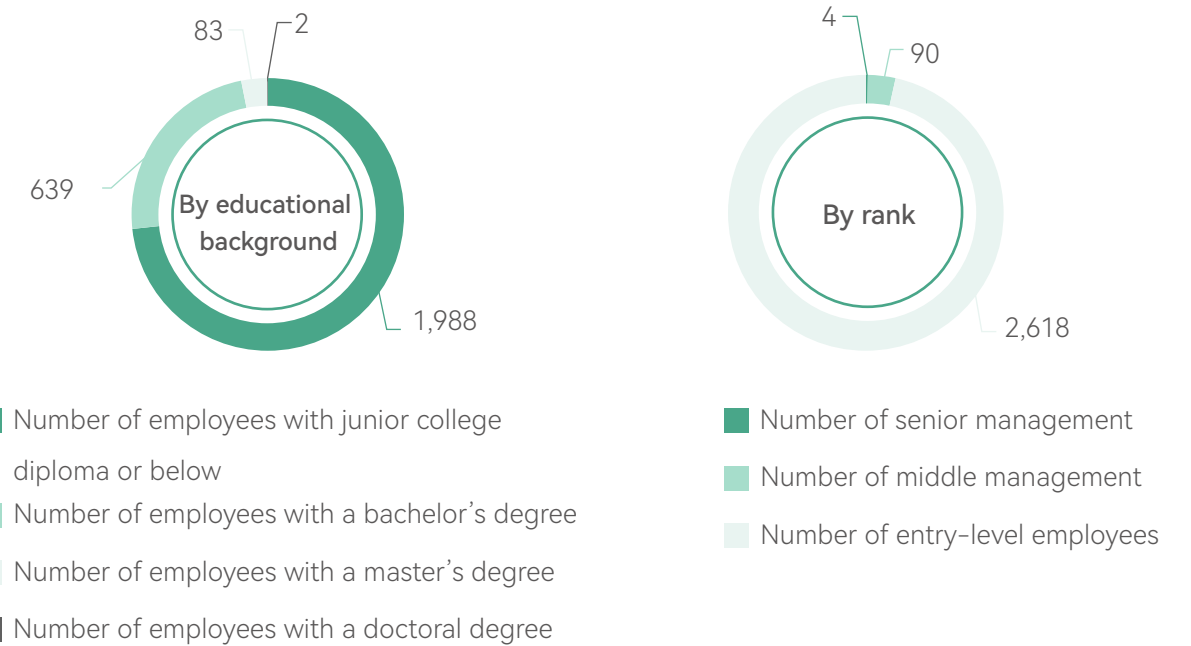
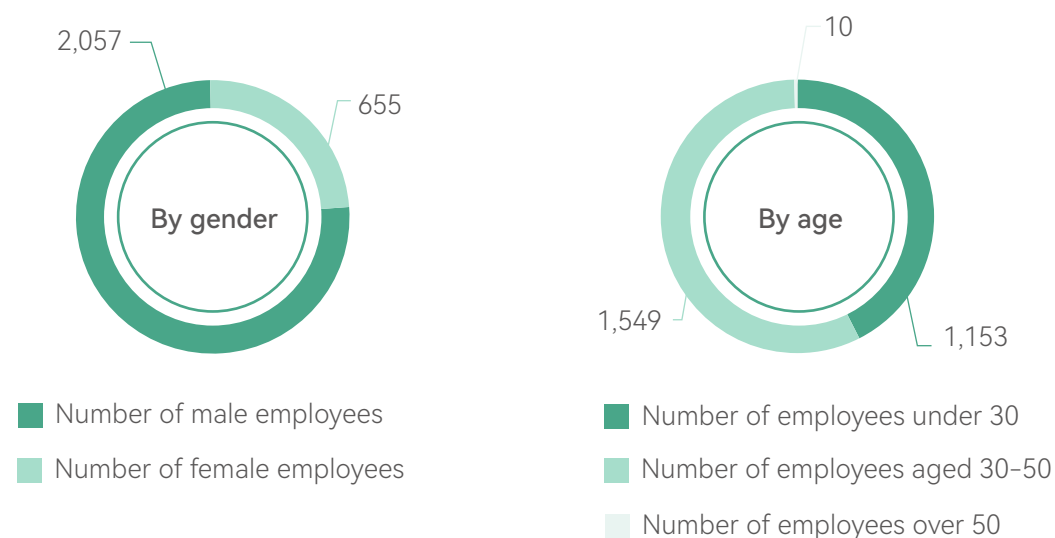
Around the goal of "globalization and sustainability", the Company has constructed a systematic talent management system that penetrates into the whole chain of talent planning, talent reserve, training, development, promotion and assessment. In terms of talent recruitment, the Company has made unremitting efforts to enhance its talent introduction through diversified channels, in order to better satisfy the Company's future talent needs. We have established in-depth cooperation with universities, carried out campus recruitment activities through special seminars and other means to attract outstanding graduates to join us. In order to expand its global layout, the Company has actively expanded its recruitment methods and channels for overseas talents, and vigorously attracted overseas industry talents. During the reporting period, the availability rate of talents in key positions of the Company was 94.7%.

● Employee Development Indicators and Goals

Based on its strategic objectives, the Company focuses on employment compliance, employee stability, and the efficiency of human resource allocation to ensure that the workforce structure matches business development.

In terms of compliance, the Company did not receive any complaints involving child labor, forced labor or other violations of human rights or national and local policies in 2025. We carried out human resources compliance audits as planned, including but not limited to audits on the prohibition of child labor and forced labor. No child labor or forced labor was found in the Company.

Information on Employees in 2025

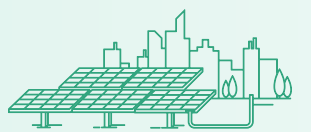


➤ Employee Return and Engagement

The Company regards employee reward and participation as important parts of human capital management. By establishing a standardized and transparent remuneration management system, we provide diversified employee benefits and care measures, and improve our employee communication and participation mechanisms to ensure reasonable employee rewards and expression channels, promote our positive interactions with our employees, and support our stable operation and sustainable development.

● Employee Compensation System

The Company has established comprehensive remuneration and welfare management systems and a scientific and efficient performance appraisal mechanism. We have implemented internal systems such as the Management Measures for Graded Workers Evaluation and the Employee Performance Management System. Adhering to the principles of compliance, fairness, reasonableness and competitiveness, we have insisted on equal pay for equal work for men and women. Through the establishment of a multi-dimensional remuneration incentive framework of "fixed remuneration + performance-based reward + incentive bonus", the organizational effectiveness and employee potential have been fully stimulated in combination with policies such as employee salary increase plan, special awards for key projects, and rewards for merit and excellence evaluation.



In addition, the Company pays attention to two-way communications in the closed loop of performance management. The appraisers and the appraisees communicate and reach a consensus in all aspects of performance planning, coaching, appraisal and feedback.

● Employee Welfare and Care

Adopting a people-oriented approach, the Company has formulated management systems such as the Welfare Management System and the Management Measures for Domestic Family Visits to construct a three-dimensional employee care system covering welfare protection, health management, career growth and life care for all employees, in order to enhance employees' sense of belonging and happiness in all aspects.

Drinda's Employee Benefits, Care and Activities

Benefit category	Specific content
Living support	Provide employees with dormitories, work meals, transportation subsidies, benefits for non-local work (allowances, family visits) and fitness activity venues
Holiday arrangements	The Company has established a legal, compliant, flexible and diversified holiday system. In addition to statutory annual leave, sick leave, marriage leave, bereavement leave, paternity leave, parental leave such as prenatal check-up leave, breastfeeding leave and maternity leave, additional nursing leave for the only child has also been made available.
Recreation and sports activities	Provide indoor and outdoor basketball courts, dance studios, gyms, badminton courts, other activity centers and equipment. Encourage employees to set up basketball, reading, running, dance and other hobbies associations, and continuously carry out association activities.
Holiday condolences	On the New Year's Day, Spring Festival, Tomb-Sweeping Day, Mid-Autumn Festival, National Day and other holidays, annually carry out a series of activities in combination with festival characteristics and traditional customs.
Care for women	The Company has formulated the Labor Protection Management System for Female Employees and the Protection Management System for Pregnant Female Workers and Newborn Mothers, which clarified the protective measures for female employees during menstruation, pregnancy, delivery and lactation. Common female diseases are included in the annual physical examination available as a benefit. Free medical consultations and other activities are carried out.



Drinda's Activity for the Women's Day

Drinda's Employee Birthday Party



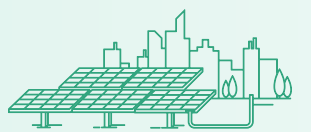
Drinda's Basketball Match



Drinda's Tug-of-war



Drinda's Thematic Activity for the Family Day



● Democratic Management and Communication

The Company has actively established an open, transparent and democratic communication mechanism to respect employees' rights such as freedom of association. Employees can fully express their opinions or put forward their requirements through symposiums, Employee Congress, satisfaction surveys, etc. For any violations of regulations or behaviors that harm their rights and interests, employees can consult with and report through the liaison officers of the Human Resources Department, the Audit Department, the Trade Union, and other channels. Multiple internal systems, including the Management Measures for Employee Opinions, Complaint Handling and Feedback, and the Management Measures for Employee Representatives, clearly stipulate the rules for handling violations, procedures for complaint filing or escalation, communication and mediation management mechanisms, etc. We resolutely implement the principles of employee protection, fairness and justice, quickly and effectively respond to employees' opinions and suggestions, collect employees' opinions and feedback in an all-round manner, and promise to reply within the designated time limit to make sure of fully listening to employees' opinions. We give timely feedback to employees.

Drinda's Democratic Management and Communication Initiatives in 2025

Continuous monitoring and improvement of organizational atmosphere

- 1 The Company annually conducted a satisfaction survey on organizational atmosphere, and prepared a survey report through questionnaire design, data collection and analysis;
- 2 Based on the conclusions, the management convened a seminar to formulate a targeted improvement plan, and incorporated it into the annual work plan to continuously improve employee experience.

Freedom of association and guarantee of right to collective bargaining

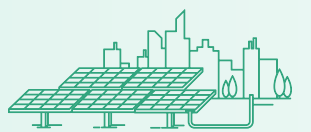
- 1 Formulated and implemented the Management System on the Freedom of Association and the Right to Collective Bargaining to support employees to voluntarily join the Trade Union and carry out collective bargaining according to law;
- 2 The management and Administration Department provided democratic election support to employees to ensure that the procedures for selecting employee representatives were legal and compliant;
- 3 Employee representatives signed collective contracts in accordance with the Labor Law of the People's Republic of China, and in 2025, 100% of our employees signed the collective bargaining agreements.

Employee communication and complaint feedback mechanism

- 1 The Company built an online and offline integrated communication platform to achieve full employee coverage, ensuring that employees' opinions were directly submitted to the management. Employees' feedback submitted through formal channels was always processed, and a complete chain of "proposing-follow-up-solving-feedback" formed;
- 2 Formulated and implemented the Management Measures for Employee Opinions, Complaints and Feedback. Managed the feedback according to types and urgency of the matters, and matched differentiated follow-up plans;
- 3 Held a "face-to-face" symposium on a quarterly basis to carry out open dialogues;
- 4 The Company encouraged employees to submit reports, suggestions and opinions through formal procedures. The management undertook to respect employee representatives and opinion proposers, avoid any form of retaliation or discrimination, and create an open and inclusive corporate culture. During the reporting period, no information leakage of complaints happened.

Case: Drinda's Employee Satisfaction Survey in 2025

The Company conducted monthly employee satisfaction surveys on working environment, security, benefits, canteen, dormitory environment, personal development, management, etc. The surveys were conducted online and anonymously. In addition, the Company selected employee representatives from all departments to conduct employee symposiums on a quarterly basis through random draw in the system, and invited cadres from all departments to give on-site answers to the work and life problems encountered by employees. The problems that could not be solved on site were assigned by the HR to the responsible departments, required to be settled within a deadline. Besides, the problems put forward at the seminar and their handling results were announced within the specified time limit. In 2025, Drinda obtained 92.77 points on average in its employee satisfaction survey, where the employees were relatively satisfied with the Company's working environment, benefits, personal development, company management, etc.



Drinda's 2025 Employee Symposium



Symposium of Chuzhou Base



Symposium of Huai'an Base



Employee Training and Development

The Company upholds "placing equal emphasis on training and development" as its management philosophy, deeply integrates employees' capacity building into its sustainable development strategy, continuously enhances employees' professionalism and compliance awareness through a systematic and targeted training system, and provides talent guarantee for its long-term steady development.

Employee training

Our talent training system is implemented for the purpose of developing excellent capabilities, building a strong talent echelon, cultivating first-class talents and creating first-class enterprises. The Company has formulated the Management Measures for Talent Development Subsidies based on the principle of "aiming at all employees, focusing on key points, grading, classifying, and empowering through practices". In the training,

we deeply integrate work scenarios, achieve the integration of industry and education, and rely on digital platforms for comprehensive management to support business growth. Our training covers general training ("general competency improvement" for all employees), professional skills training ("stone" series projects), management training ("light" series projects), etc., covering different groups of people and different positions in the Company. The training covers a wide range and comprehensive content.

Drinda's Employee Training System

"General competency improvement" for all employees

The Company attaches importance to improving the employees' knowledge about labor rights and interests, workplace norms, etc. We purchase external courses for employees to take, including general courses about discrimination, anti-sexual harassment, elimination of child labor and forced labor, work safety, labor law, etc.

"Light" series of leadership improvement projects

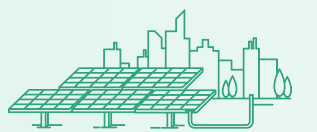
By ranks and positions, the Company carries out leadership improvement training for all management employees, including leadership projects for the grassroots, middle and senior management, and continuously empowers employees to grow with internal and external resources.

"Stone" series projects for enhancing professionalism

The Company attaches great importance to enhancing the professional and technical capabilities of all employees, and customizes courses for employees in different positions, including post-specific courses, special empowerment programs, special training programs for engineers, on-the-job/special post training, etc., to lay a solid foundation for employees' career development. We also actively carry out external skills training, hire external lecturers to join us or export trainees for external study. In 2025, the cumulative number of our external trainees exceeded 353.

New employee training (social and campus recruitment)

To help new employees better know and integrate into the Company and further enhance their professional qualities, the Company holds two new employee training sessions every week around corporate culture, workplace literacy, rules and regulations, etc. In 2025, a total of 288 training sessions were held, involving 3,115 trainees, and the coverage rate was 100% among new employees.



Case: Drinda's Leadership Improvement Training Program in 2025

In 2025, the Company carried out a leadership improvement training program for the middle management, which focused on seven modules: strategic thinking, project management, leadership, talent management, organizational synergy, cultural consensus and digital office, to systematically enhance the overall capabilities of the middle management in three phases. Insisting on combining theoretical learning and practical application, we promoted the middle management to improve their capabilities in cultural practice, strategy execution, team management, innovation, transformation, etc. We provided strong talent support for the improvement of our organizational efficiency and sustainable development.



Case: AI Knowledge and Skills Enhancement Project

Around the basic cognition and marketing practices of AI, the project enhanced employees' digital capabilities and data-driven decision-making through four modules: workshops, practical drills, tool training and soft skills collaboration. We accumulated dozens of implementable AI marketing cases to help build a high-performance digital marketing team.



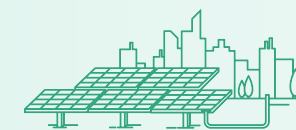
Case: Reserve Team Leader Training Program

The program was commenced in April 2025 and lasted for more than six months. It adopted the training mode of integrating theory and practice, and internal professionals were invited to teach. Training was carried out around team leaders' role cognition, on-site management skills, personnel management and communication, 6S on-site management and improvement, basic equipment maintenance, team performance, cultural construction, and other themes. Following the process of "requirements survey - scheme design - centralized training - process tracking - topic defense - completion report", we comprehensively evaluated the trainees in four dimensions: attendance rate, theoretical examination, topic research and completion report. This program injected new vitality into the construction of the Company's grassroots management echelon.



● Assessment and Promotion

Based on business and job requirements, the Company has formulated the Management Measures for Talent Development Subsidies and other management measures, and set three horizontal development channels: management, technical posts and functional support. We make promotion windows open several times a year. Besides, we make our job transfer, internal competition, job rotation and other employee turnover mechanisms open all the year around, to help employees broaden their career development paths. The Company provides management enhancement, practical drills and training, especially for improving talents' capabilities and innovation capabilities in response to complex businesses, expanding core management talent reserves for the middle and senior management, reserving sufficient successors, and leading its long-term innovation-driven development.



Number of employees receiving regular performance appraisal in Drinda		
Indicator	Unit	2025
Number of employees undergoing regular performance appraisal	Person	2,712
Female employees	Person	655
Male employees	Person	2,057
Senior management	Person	4
Middle management	Person	90
Grassroots employees	Person	2,618

● Training and Development Indicators and Goals

In 2025, the Company invested RMB **2,048,900** in training, with **41** training hours per capita. That year, the cumulative number of external trainees exceeded **353**. In order to help new employees better understand and integrate into the Company and improve their professional qualities, the Company conducted two new employee training sessions (campus and social recruitment) on a weekly basis around corporate culture, workplace literacy, rules and regulations, and performed **288** training sessions in total throughout the year, covering **3,115** trainees, with a coverage rate of **100%** among the new employees.

Indicator	Unit	2024	2025	Indicator	Unit	2024	2025
Employee training coverage rate	%	100%	100%	Average training hours per employee	Hours	40	41
Female employees	%	100%	100%	Female employees	Hours	40	41
Male employees	%	100%	100%	Male employees	Hours	40	41
Senior management	%	100%	100%	Senior management	Hours	14	13
Middle management	%	100%	100%	Middle management	Hours	17	12
Front-line / general staff	%	100%	100%	Front-line / general staff	Hours	41	41

Drinda's Training Development Objectives

By category	Specific scope
Coverage goal: 100%	Continuously achieve training coverage for all employees to ensure that all employees enjoy equal development opportunities.
Target hour: ≥40 hours per capita	Maintain more than 41 training hours per capita

➤ Employee Health and Safety

The Company strictly abides by the Work Safety Law of the People's Republic of China, the Law of the People's Republic of China on Prevention and Control of Occupational Diseases, the Environmental Protection Law of the People's Republic of China, the Fire Protection Law of the People's Republic of China, other related laws, regulations and policies. We continuously improve our safety management system and management system construction in accordance with the annual new regulatory requirements of regulatory authorities, in order to further promote our security operations.

● Health and Safety Management System

Organizational Structure

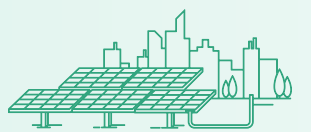
Since its establishment, the Company has adhered to the management policy of "giving priority to safety, taking prevention foremost, and keeping all employees responsible". We have established the Work Safety Committee as our highest leading group for work safety, with related members of the Board of Directors and our senior management as members of the Work Safety Committee, and the CEO of the Company as the director of the Work Safety Committee to review and publish our policies and directions related to work safety, and make decisions on major safety issues. According to our EHS Behavior Assessment System, Management System for Work Safety Responsibility System and other systems, all our employees annually sign the Environmental Safety Responsibility Letter to implement work safety objectives and responsibilities at all levels.

Drinda's Safety and Health Management Structure



- As director, the CEO assumes the ultimate responsibility for work safety performance and risk events;
- Establish top-down design of the Company's work safety governance structure and policy system;
- Review and publish the Company's policies and orientations related to work safety;
- Make decisions on major security issues.

- Formulate, update and maintain specific work safety policies and systems for all related parties (employees, suppliers, contractors, etc.);
- Regularly track the Company's work safety performance and report work safety incidents in a timely manner;
- Implement specific work safety policies and formulate guidelines for work safety guarantee measures;
- Investigate the Company's work safety risks, identify major risks in the Company's production process, and formulate improvement measures.



Drinda's Occupational Health and Safety Management System Certification

As at the end of the reporting period, all our bases that had been put into production had passed

ISO 45001 certification, and the Company had passed the third level safety standardization review.



Responsibility Implementation

The remuneration and performance appraisal on the members of the Board of Directors and senior management of the Company is included in the "safety appraisal" to prevent personnel's work-related injuries and accidents within their jurisdiction, and to prevent the occurrence of major personal injuries and fatalities, production accidents and batch occurrences during the system operation.

The Company formally incorporates work safety indicators into the variable remuneration and performance appraisal system for grassroots management leaders in work safety related departments (covering equipment, manufacturing, processes, engineering power, etc.). All responsible persons are subject to clear safety evaluation indicators, and strictly implement the one-vote veto system for safety accidents. In terms of safety behavior assessment, the Company adopts a two-way incentive mechanism: Points will be deducted for violations such as failure to wear safety helmets and lack of safety protection; Bonus points will be given to proactive optimization measures such as safety proposal improvement to motivate the management to continuously improve their safety management.

● Health and Safety Risk Identification and Assessment

The Company has established a risk identification mechanism led by the Work Safety Committee with the joint participation of all departments and front-line employees. We carry out data collection and analysis, on-site investigation, LEC work safety analysis and expert consultation as planned, and prepare the Hazard Identification, Risk Assessment and Risk Control Table after summary and screening. The identification results cover risks on equipment, facilities, operating environment, hazardous chemicals, biology, ergonomics and management, providing a basis for subsequent hierarchical control and hazard elimination.

Drinda's Health and Safety Risk Identification Procedures

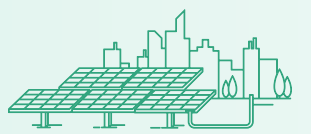


Risk category

Key risk points

Physical risks

- Equipment and facility risks (missing/failed stamping equipment guards;
- Failure to regularly inspect or improper maintenance of special equipment such as forklifts and boilers; aging and unauthorized connection of electrical equipment
- Operating environment risks (noise> 85 dB, excessive dust concentration, heatstroke);
- Risks of moving objects (vehicle speeding/violation, object impact resulting from unstable stacking of materials).



Risk category	Key risk points
Chemical risks	- Risks on the use of hazardous chemicals (fire and explosion caused by improper storage of paint, thinner, etc.; - burns or poisoning caused by improper wearing of protective equipment); - Risk of material leakage (leakage of toxic and harmful gases due to corrosion or improper sealing of storage tanks and pipelines).
Biological risks	- Foodborne diseases caused by improper hygienic management of food procurement, storage and processing in canteens; - Spread of infectious diseases for breeding of mosquitoes and flies in summer (e.g. dengue fever).
Ergonomic risks	- Lumbar muscle strain and tenosynovitis caused by long-term improper sitting/standing postures and repeated operations; - Increased fatigue and failure rate caused by improper table height and tool design.
Management risks	- Failure to implement the work safety responsibility system in place; - Lack of risk identification and emergency response capabilities caused by the lack of safety training and education; - Safety inspections conducted as mere formalities, and failure to promptly rectify hazards.

● Health and Safety Strategies and Measures

Safety Culture Construction

The Company has formulated and implemented the Implementation Plan for Safety Culture Construction. We have integrated the safety concept into our systems, training, publicity and on-site management, to guide our employees to turn the compliance with rules and disciplines from passive requirements to conscious actions. The Company has established a working mechanism coordinated by the Work Safety Committee and collaboratively promoted by the Human Resources and EHS Departments, clarifying the division of responsibilities and promotion progress, and continuously improving the closed-loop management of safety culture construction.

In 2025, the Company refined its safety values, publicized, implemented, revised and published the Employee Safety and Health Manual, and simultaneously promoted the optimization of the EHS management system. We carried out regular publicity through intranet information release, construction of publicity venues, thematic publicity, video publicity and safety emails. We organized examinations on job responsibilities and emergency plans, pre-shift reminders, safety inspections, hazard self-examination, self-evaluation, emergency drills and external training to promote the implementation of safety requirements in the front line.

Key Performances

During the reporting period, the Company conducted safety training on safety topics such as the Work Safety Law, basic fire safety knowledge, machinery and equipment safety training, chemical safety management and other themes, with more than

5,087 participants.

Proportion of safety education and training

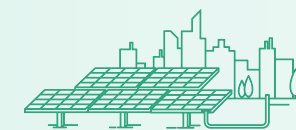
100 %

Pass rate of employee safety examinations

100 %

Drinda's Safety Culture Construction Measures

System/mechanism	Measure	2025 actions and results
Implementation Plan for Safety Culture Construction	Defined safety values, objectives and steps, and established an organizational guarantee mechanism	Established an overall coordination and promotion mechanism, clarified the division of responsibilities, and ensured that all tasks were implemented as planned
Employee Safety and Health Manual	Standardized employee behaviors through system publicity and examination	Revised and published the manual, organized examinations on the manual and the job responsibilities and strengthened the compliance with rules and disciplines
EHS management system documents	Optimized systems and operating procedures, and carried out operation, maintenance and responsibility evaluation	Completed system document updates to promote clarification of responsibilities and processes
Work Safety Reward and Punishment System	Strengthened incentives with quarterly rewards and annual merit evaluation	Applied for quarterly incentive funds and performed annual selection to encourage hazard control and safety improvement



System/mechanism

Measure

2025 actions and results

Safety learning mechanism of Jietai E-learning

Created online courses, conducted safety training for new employees, and implemented points management

Launched online safety training for new employees to promote continuous learning among employees

Safety publicity and employee participation mechanism

Organized intranet exposure, security culture wall, theme publicity, video publicity, security emails, inspections and drills

Promoted multi-channel publicity; organized safety inspections, risk prediction and analysis, self-examination, self-evaluation, and emergency drills; improved participation and execution capability

Occupational Health Protection

In order to protect employees' physical and mental health at work, the Company has prepared systems and regulations such as the Regular Test Report on Occupational Hazards to identify and manage occupational hazards and monitor occupational health risks, for the purpose of preventing occupational disease risks and protecting employees' occupational health. In 2025, the pre-job, on-the-job and off-the-job occupational health checkups were organized according to law, with a physical examination rate of 100%. No suspected or actual occupational diseases were found, and separate health monitoring files were maintained for each employee.

Drinda's Occupational Health Protection Measures

Regular monitoring of occupational disease risk

- identify occupational hazards of new projects, implement control measures and continuously update the identification list of occupational hazards;
- regularly Evaluate the status quo of occupational hazards.

Health checkups for employees

- Provide pre-job physical examinations, including routine examination and targeted examination for hypertension, heart disease, hearing, etc. Employees suffering from hypertension, heart disease and hearing impairment will not be assigned jobs with potential occupational health hazards.

Drinda's Occupational Health Protection Measures

Archive continuous tracking

- Maintain occupational health checkup files for employees, organize at least one occupational health examination per year for employees in positions with occupational health risks, and provide employees with occupational health and safety compensation with a retrospective period of up to ten years.

Provision of professional on-the-job protection

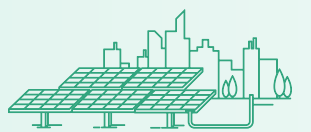
- Provide personal protective equipment for posts with occupational hazards and carry out training and supervision to ensure that employees correctly wear and use them. Arrange work at staggered hours for posts with high temperature hazards, avoid working in high temperature environments for a long time, provide heatstroke prevention drugs, install noise reduction facilities in high-noise areas such as air separation plants, and reduce the noise level on site.



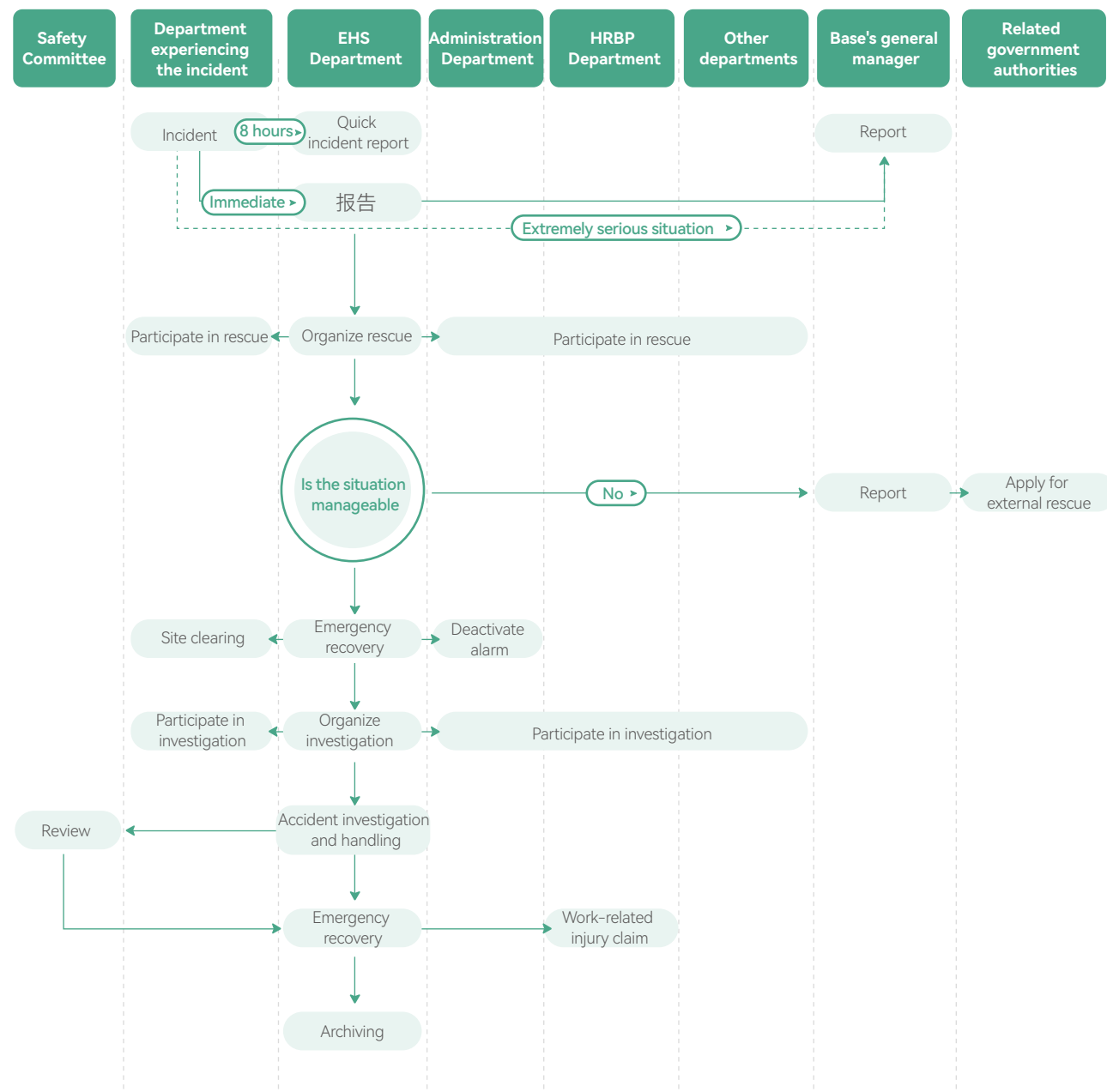
Drinda's Publicity Activity on Occupational Disease Prevention and Control Law

Emergency Management

The Company has continuously improved its emergency management mechanism, formulated and implemented the Emergency Preparedness and Response Control Procedures and the Accident (Incident) Reporting, Investigation and Handling Management System. We carry out hierarchical management according to the consequences of accidents, and establish hierarchical reporting requirements and corresponding procedures for signing and approval, handling and closing cases. All our production bases have established an emergency management system that clarify responsibilities and formulated the Emergency Plan for Work Safety Accidents to ensure that timely responses are made and measures are taken after safety incidents occur.



Drinda's Emergency Response Procedures for Safety Incidents



Case: Drinda's Fire Month Emergency Drill and Competition Named "National Fire Protection, Life First - Safe Use of Fire and Electricity"

In order to thoroughly implement the concept of "national fire protection, life first", Drinda organized a fire evacuation drill covering the factory and living areas, with a total of 689 participants. Besides, an ERT emergency skills competition was held, with 5 teams and 18 people competing, which effectively tested and improved the actual combat capabilities of the emergency teams.

Through actual combat drills and skills competition, this activity effectively enhanced employees' awareness of fire safety and forged their emergency response capabilities. This fully reflected the Company's great emphasis on safety production. Drinda will continue to strengthen fire safety management and lay a solid foundation for its enterprise safety development.



Key Performances

In 2025,

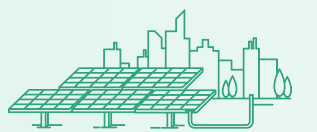
Total number of fire drills carried out by Drinda

109

Drill completion rate

100 %

Organized monthly training and assessment on basic knowledge and operational skills for each ERT.



Related-party Safety Management

Attaching great importance to the EHS management of related parties, the Company has formulated the Related Parties Safety Management System. During the reporting period, we further refined the standards for EHS-related qualified suppliers, and clearly specified the safety management qualifications, bad records and suppliers' contract performance quality. During the cooperation with related parties, the Company performed grid-based risk management on construction sites, implemented special work approval and side-station supervision, and strengthened training, disclosure and process supervision to ensure that the whole process of high-risk operations was under control by performing grid-based risk management for construction, reconstruction and expansion.

Drinda's Safety Management Measures for Related Parties

Admission of related parties

- The Purchasing Department of the Company shall conduct qualification review with related parties and sign the Safety Agreement.

Introduction training

- The EHS Department conducts pre-construction safety training for related manufacturers' operators, fills in the Safety Sign-in Form for Related Parties' Personnel and archive it. Review the construction plan, and approve hazardous construction operations.

Operation monitoring

- The Engineering and Facility Department and the requesting department assign safety guardians. Hazardous operations shall be supervised throughout the process. The Safety Inspection Record shall be completed and submitted to the EHS Department.
- Urge related parties to formulate construction plans and safety protection measures for construction dangers and hazards before construction.

Post-event evaluation

- In case of any violations during the operation of the related parties, records shall be kept on punishments of the related parties as qualification references of qualified suppliers.



Safety Training for Constructors of Huai'an Jietai



Safety Training for Constructors of Chuzhou Jietai



Key Performances

In 2025,

The proportion of the Company's suppliers signing the Related Party Safety/Environmental Protection and Civilization Agreement

100 %

Number of the Company's site safety training sessions for construction contractors

390

Exceeded

2,141



● Health and Safety Indicators and Goals

The Company annually monitors and evaluates indicators such as safety investment, training and drills, continuously enhances employees' safety awareness and emergency response capabilities, and effectively protects employees' occupational health and operational safety.

Our occupational health and safety goals focus on "zero accidents and zero occupational hazards". We are committed to ensuring our employees' health and safety through strict management systems and continual improvements. Through comprehensive safety training, hazard investigation, occupational disease prevention and emergency management, we strive to create a safe and healthy working environment for our employees.

Medium-term health and safety goals

0 major safety accidents, major environmental accidents, major fire accidents and occupational diseases

Injury rate per thousand workers≤2.0‰ (annual)

EHS compliance rate: 100%

Completion rate of rectification of EHS hazards in the current period: 100%

Completion rate of the EHS inspection plan: 100%



Health and safety indicators

By category	Unit	2024	2025
Work safety investment	RMB 10,000	1056	2,853.65
Work-related injury insurance investment	RMB	1,927,218.03	1,231,640.08
Work-related injury insurance coverage	%	100	100
Work safety liability insurance investment	RMB 10,000	0	0
Work safety liability insurance coverage	%	0	0
Coverage of physical examinations among employees	%	100	100
Number of ISO 45001 certified entities	/	2	2
Number of cases with occupational diseases	Person	0	0
Number of employee fatalities due to work	Person	0	0
Work-related injury rate	%	0.23%	0.12%
Lost workdays due to work-related injuries	Day	376	109
Number of major safety incidents	/	0	0

According to the Implementation Measures for Work Safety Liability Insurances and other relevant regulations, the industry of the Company and its subsidiaries does not fall within the scope of a high-risk industry under which the work safety liability insurance is statutorily compulsory. No work safety liability insurance was maintained during the reporting period. At present, the Company has maintained employer liability insurance and public liability insurance to cover employees' work-related injuries, third-party liabilities and other related risks.

Over the past three years including the reporting period, there have been no work-related fatalities in the Company.

Drinda always believes that its sustainable development is inseparable from the pursuit of technological innovations and high-quality services. Adhering to the customer-centered service concept, the Company uses a comprehensive quality management system to link various business functions, safeguard product quality and safety, and continuously maximize the value of product quality and services through a management system covering the whole lifecycle of R&D, procurement, production, service and sales. Besides, the Company continuously increases its investment in R&D and innovation. We are committed to driving product upgrades through innovative technologies, making R&D a powerful engine for business growth.

06

Product Quality and Services

SDGs Addressed

9

INDUSTRY, INNOVATION
AND INFRASTRUCTURE



12

RESPONSIBLE
CONSUMPTION
AND PRODUCTION



17

PARTNERSHIPS
FOR THE GOALS



2025 Key Performances

Total R&D expenses of the Company Proportion to operating income

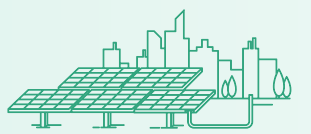
RMB	110,590,400	1.45 %
-----	-------------	--------

The Company's proper handling rate of customer complaints

100 %

As at the end of 2025

Cumulative number of valid granted patents owned by the Company	Number of invention patents
367	127



> Innovation-driven

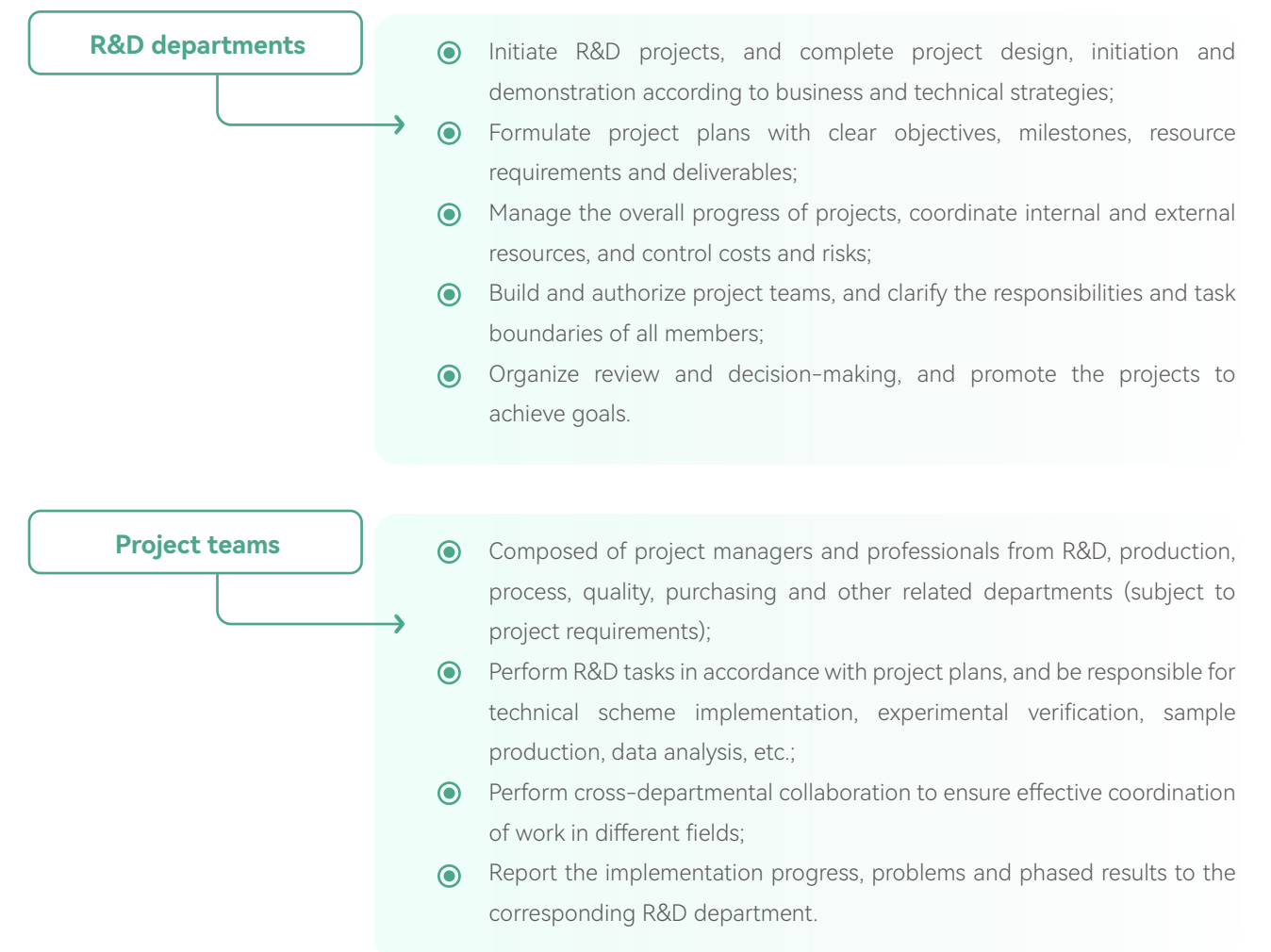
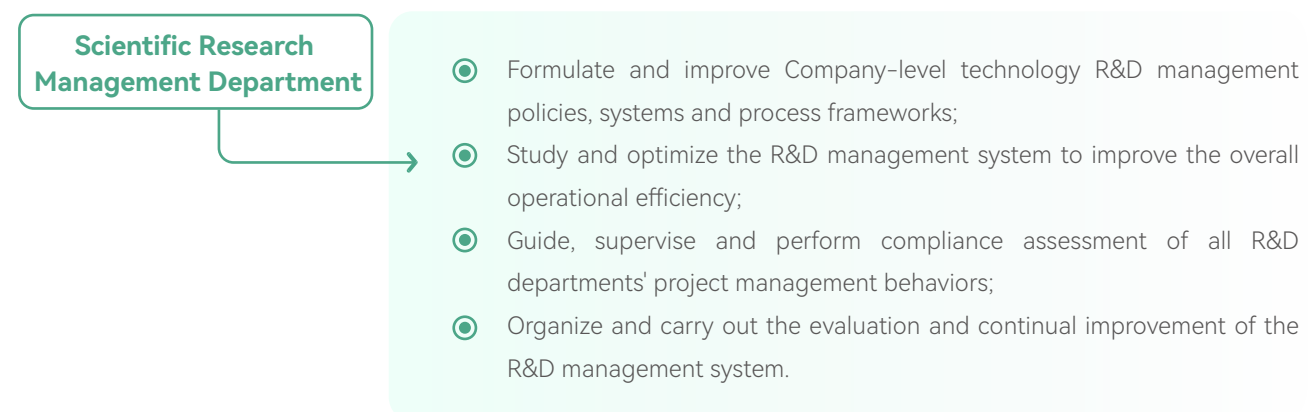
● R&D Management System

Organizational Structure

In order to standardize its R&D and innovation work and efficiently carry out the work in order, the Company has prepared policy documents such as R&D Management System, Design and Development Management Procedure, Engineering Change Management Procedure, etc., which stipulate the governance structure related to R&D, standardized management procedures for R&D projects, project evaluation measures, scope and matters of risk management, etc., and standardize the management system for scientific research and innovation work.

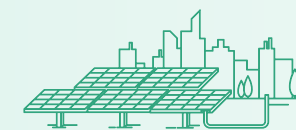
The R&D project management is carried out in strict accordance with our R&D Management System. All our scientific research projects are subject to the project leader system. A project approval and review system has been established. The Expert Committee of the R&D Center demonstrates the technical and economic feasibility of the planned project approval, and evaluates the technical level and possible economic benefits of the results. To conduct public tendering for the project, the leaders of the center, together with the Expert Committee, select the most reasonable schemes and the most suitable personnel for project development and research, and reasonably allocate the resources of the center. The project leaders are fully responsible for the programs. With the management right, they are fully responsible for the progress, funds, personnel deployment and other tasks of the programs. After the project completion, they will resign by themselves. The development process is controlled by ISO 9001 Quality Management System, and the personnel are subject to the dynamic management mechanism for survival of the fittest. The distribution system in which the benefits of scientific research achievements are linked with the interests of project undertakers is established, in order to comprehensively improve the professionalism and responsibility of the scientific and technological personnel.

Drinda's R&D and Innovation Management Structure



● R&D Impacts, Risks, and Opportunities

In combination with its business characteristics, technological development trends and external operating environment, the Company systematically identifies the major risks and opportunities faced by R&D activities. We have established corresponding management mechanisms around key aspects such as technological innovation, compliance management, intellectual property protection and R&D resource allocation, in order to continuously enhance the robustness of the R&D system and the ability to transform innovation achievements.



Risk type	Risk description	Risk management strategy
Technical risks	Shortened technology iteration cycle, and selection of technology routes. Failure to convert R&D investments into mass production, efficiency advantages, etc.	■ Parallel R&D: Adopt the strategy for "mass production of one generation, reserve of one generation, R&D of one generation". ■ Technological cooperation: Establish a joint R&D mechanism with scientific research institutions, upstream equipment vendors and material vendors.
Policy and environmental risks	Changes in international trade policies and green environmental protection and recycling policies	■ Emphasize compliance review and adopt low-carbon process development, recyclable design for lifecycle management. ■ Pay close attention to policy changes of national and local governments to ensure that R&D results comply with relevant laws and regulations.
Intellectual property risks	Patent infringement and litigation and core technology disclosure risks	■ Apply for patents, trademarks and other intellectual property rights in a timely manner, and establish an intellectual property protection mechanism to prevent technology leakage and infringement. ■ Actively build differentiated technical characteristics to form patent portfolios and patent pools. ■ Carry out modular confidentiality management for core technicians, and appropriately hide key process conditions when displaying or applying for patents.
Management risks	R&D team stability and brain drain; misallocation of R&D resources and out-of-control budget; poor cross-departmental collaboration and internal communication	■ Provide hierarchical incentives for technicians; optimize the principle of resource allocation and conduct regular project review meetings.

● R&D Strategy and Measures

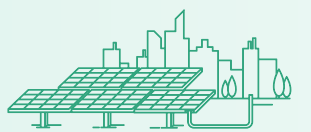
The Company consistently takes technological innovation as its core driving force. We continuously improve our product efficiency, operational efficiency and green development capabilities around high-efficiency photovoltaic technology breakthroughs, digital and intelligent transformation, and promote our high-quality and sustainable development.

Strategic direction	Main content
Green technology breakthroughs	Continuously promote the R&D of N-type high efficiency cell technologies, and deploy the reserve and industrialization of next-generation technologies such as TBC and perovskite lamination. Introduce lifecycle assessment and environmental impact analysis into the R&D stage to promote product efficiency improvement and carbon footprint reduction, and support the green and low-carbon transformation of the photovoltaic industry.
Digital and intelligent transformation	Formulate a digital development roadmap, build a digital platform covering R&D, manufacturing, supply chain and carbon management, and set up a digital transformation committee to coordinate and promote the development, in order to improve innovation efficiency and operation management through data integration and process optimization.
Open cooperation and talent development	Strengthen collaborative innovations with scientific research institutions and industry chain partners, and continuously cultivate and motivate innovative talents.

Open cooperation and talent development

The Company continuously pays attention to and learns from cutting-edge technologies and innovative research in the industry, actively cooperates with internal and external institutions such as universities and national innovation laboratories, expands the boundaries of scientific and technological R&D, and continuously accumulates innovation potentials.

Sticking to the deep integration of "industry, university, research and application", the Company has established long-term cooperation with more than 10 institutions of higher learning and research institutes, including Ningbo Institute of CAS, Zhejiang University, Hefei University of Technology, Nanjing University of Aeronautics and Astronautics, Shandong University and Suzhou University, and jointly built three "joint R&D platforms for photovoltaic new energy". In the past three years, 8 scientific research projects have been jointly carried out, and 9 key technical problems have been jointly settled. Among them, the "large-scale production technology for high-efficiency TOPCon cells" has passed the provincial new product appraisal and become internationally advanced.



Case: Drinda's 2025 Industry-University-Research Cooperation Case

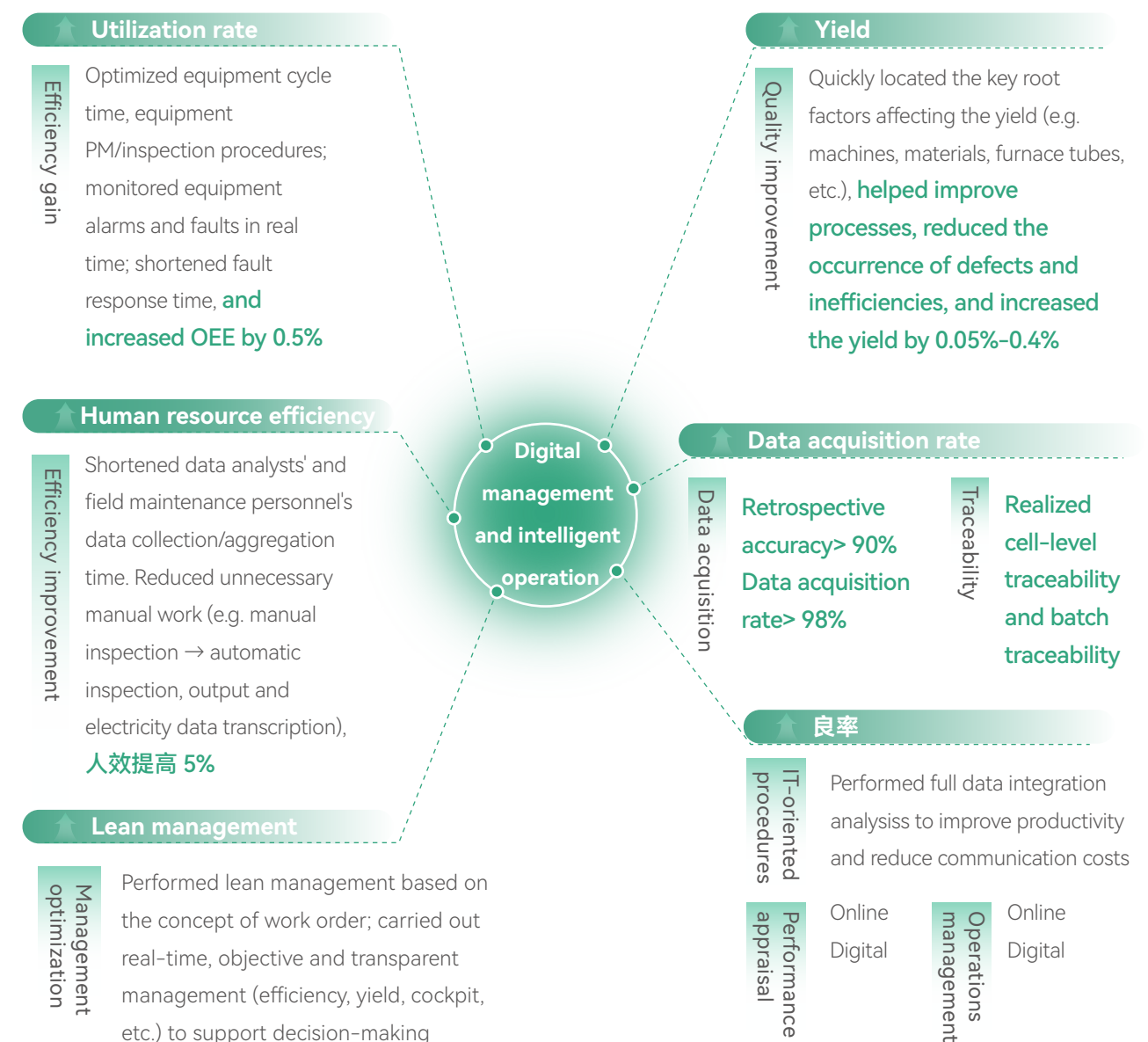
1. Jointly carried out research on metallization contact technology of high-performance TOPCon cells with Hefei University of Technology;
2. Entered into a co-construction agreement for Anhui Industrial Technology Engineering Center with Nanjing University of Aeronautics and Astronautics, and jointly built a market-oriented engineering innovation platform supported by the Company and integrating industry, university and research in depth;
3. The Company joined forces with Changzhou University, Yangzhou University, Rutech, etc. to build an industry-university-research team to jointly study high-performance silicon-based hole selective passivation contact technology. This project was evaluated by experts such as Tan Jianrong – an academician as follows: "The project is technically difficult and innovative. As a whole, its technologies are internationally advanced, among which the photoelectric conversion efficiency technology for related products is internationally leading."
4. Made an important breakthrough with Zhejiang University in the field of perovskite tandem cells. The results were officially published in an international authoritative journal named Nature in the form of papers. The joint research results achieved with Ningbo Institute of CAS were published in Joule, and the efficiency of industrial TOPCon cells reached 26.09%.

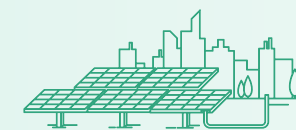


Digital and intelligent transformation

The Company has established a special committee on digital transformation, directly led by the senior management, which is responsible for overall planning of the digital transformation strategy and coordinating key resources. The system is committed to opening up the full-link data flow from customer requirements, R&D project initiation, process experiment to mass production transformation. Systematic support is provided for rapid technology iteration and accurate decision-making by building a unified process and data governance system. We continuously invest in digital infrastructure and professional team building to build an agile, reliable and secure digital base, and fully empower innovation activities. In 2025, the Company actively built a smart N-type cell factory with "lights-out production" capability. The Company implemented and deployed the factory MES, and achieved the following results:

- Production efficiency** — The overall equipment efficiency (OEE) increased by 0.5%, and personnel efficiency increased by 5%;
- Quality control** — The key factors affecting the yield were accurately identified, and the yield increased by 0.05% to 0.4%;
- Data and procedures** — Achieved 100% coverage of key data (traceability/standardized collection), and fully implemented paperless process, performance and operations management;
- Management optimization** — Introduced the concept of work order, implemented lean management, and assisted with daily operation and decision-making.





Green technology innovation

In 2025, Drinda achieved multiple technological breakthroughs and industrialization milestones in the field of solar cells. During the year, the Company secured recognition for two provincial-level new products and completed the appraisal of one national-level scientific and technological achievement. Its high-efficiency N-type cell technology and perovskite tandem cell technology both recorded significant performance improvements. The highest conversion efficiency of its N-type cells reached 26.88%, and the open-circuit voltage, short-circuit current, and fill factor all reached internationally advanced levels. Through forward-looking deployment in next-generation tandem technologies, the Company also promoted coordinated development across the upstream and downstream value chain, driving upgrades in raw materials, equipment, modules, and PV systems, and effectively translating technological innovation into industrial value.

Provincial-Level New Product Recognition

The Company obtained recognition for two provincial-level new products: High-efficiency N-type 182 bifacial solar cells (Chuzhou) and High-efficiency N-type bifacial solar cells (Huai'an).

National-Level Appraisal of Scientific and Technological Achievements – High-Performance Silicon-Based Hole-Selective Passivating Contact Technology and Its Application

The Company achieved mass production of nearly 100 GW of N-type monocrystalline solar cells, with the mass-production efficiency of large-area cells exceeding 26.5% and bifaciality reaching over 80%. Through collaborative innovation, the Company also addressed key challenges related to production efficiency, yield, and product quality during the manufacturing process.

Provincial Major Science and Technology Innovation Project – R&D and Industrialization of High-Efficiency Perovskite-Silicon Tandem Cells

The conversion efficiency of tandem solar cells reached 33.53%, while the efficiency of semi-transparent wide-bandgap single-junction perovskite devices reached 20.67%. The Company also successfully produced its first perovskite-silicon tandem cell and made forward-looking investments in next-generation technologies, including perovskite-silicon tandem cells, to promote coordinated development across the upstream and downstream industrial chain.

Provincial Talent Recruitment and Innovation Project under the “Open Bidding for Selecting the Best Candidates” Mechanism – High-Performance N-type Cells

The product achieved a maximum cell conversion efficiency of 26.88%, with a yield of over 98%. The Company advanced from a market follower to a strong competitor, and in certain key performance indicators, to an industry leader, while also driving coordinated innovation and upgrading in upstream materials and equipment, as well as downstream module encapsulation technologies.

Intellectual Property Protection

The Company has been systematically managing intellectual property as its core strategic assets. We promote technological innovation and achievement transformation by improving our organizational structure, enhancing our professional capabilities and strengthening our risk management and control, in order to provide a solid guarantee for our sustainable development.

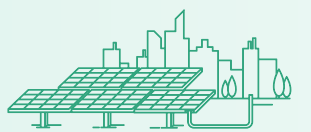
Drinda's Intellectual Property Protection Actions

Optimization of the patent management system

To respond to the rapid technology iteration and intellectual property competitions in the industry, the Company further improved the Intellectual Property Management Measures, the Patent Reward Measures during the year, and formed a closed-loop mechanism covering the whole lifecycle of "creation – layout – application – protection – management". Driven by systems, talents, capital and digitalization, the Company deeply embedded intellectual property into all aspects of R&D, procurement, production and sales, and gradually advanced towards the goal of becoming strong and excellent with intellectual property.

Improvement of patent quality

Adhering to the patent strategy of "quality first and forward-looking layout", the Company particularly carried out high-value patent cultivation in key areas such as high-efficiency cell technologies, module reliability, intelligent manufacturing and carbon neutrality. By improving the whole-process quality management mechanisms for technical disclosure review, search and evaluation, the proportion of granted invention patents significantly increased this year, and the deployment of core patents in major global photovoltaic markets was further deepened, laying a solid foundation for the Company's technological leading position.



Drinda's Intellectual Property Protection Actions

Risk warning and response mechanism

The Company has established an intellectual property risk prevention and control system covering R&D, procurement, production and sales. Through regular dynamic monitoring of competitors' patents, freedom to operate (FTO) search and infringement risk investigation, potential risks are identified in a timely manner and plans are formulated. During the year, we completed risk assessment reports for a number of key technical areas, and effectively mitigated risks through measures such as design around and license negotiation, ensuring the safety and continuity of business operations.

Innovation synergy and achievement transformation

The Company has promoted the deep integration of intellectual property management with the R&D processes. By updating the Patent Management System, and issuing the Patent Reward Measures and other documents, we have standardized our management of patent proposal, evaluation, grading, application, grant, maintenance, evaluation, purchase, licensing, etc., and strengthened our incentive policy for employees to apply for patents, in order to stimulate our employees' enthusiasm for inventions and creations. Besides, we have actively participated in the formulation of industry standards, promoted the standardization of patented technologies, and facilitated the efficient industrialization of scientific and technological achievements.

R&D Indicators and Goals

Key Performances

As of December 31, 2025,

Cumulative number of valid granted patents owned by the Company

367

Number of granted invention patents

127

Number of new invention patents filed in 2025

204

Number of new valid invention patents granted that year

40



Product Quality and Safety

Product Quality Related Governance

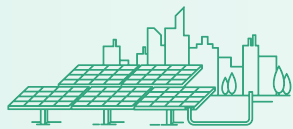
Adhering to the principle of "strategic leadership, intelligent manufacturing, continual improvement; high quality and efficiency, customers first, pursuit of excellence", the Company has developed a strategic quality route and constructed an end-to-end quality management system for the whole value chain. Relying on large-scale industrial bases and mature end-to-end quality management regulations, we strictly assure our product quality and insist on providing the maximum value for customers with the highest-quality products.

The Company strictly abides by domestic and foreign product quality and safety policies and standards, including the Product Quality Law of the People's Republic of China, the Standardization Law of the People's Republic of China, REACH and ROHS regulations. We have formulated and implemented a series of policies and systems such as the Management Regulations for Product Risk Level Assessment, the Engineering Change Management Procedures, the TOPCon Cell Quality Standard and the Management Regulations for Incoming Material Inspection, which involved many aspects of product quality and safety such as quality planning, quality objectives and product change management.

During the reporting period, 100% of the Company's stable operation and qualified production bases passed the ISO 9001:2015 Quality Management System Certification, and our quality system maintained effective operation. Besides, the Company did not actively or passively recall products due to product quality problems.



The Company passed
ISO 9001:2015 certification



● Product Quality Impacts, Risks and Opportunities

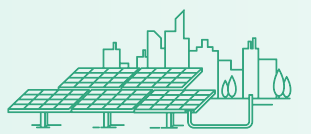
Adhering to the quality concept for efficient quality management and mitigation of environmental impacts, the Company has realized "paperless" digital quality management according to the principle of "overall planning, step-by-step implementation, scientific analysis and risk prevention". We have successively completed the construction of an ERP system for information management, an SRM system, an OA system, an MES, a BI report management system, an SPC system and other projects, which laid a solid foundation for our digital development.

● Product Quality Strategies and Measures

Focusing on key aspects such as product design, raw material procurement, manufacturing, customer feedback and digital quality control, the Company systematically identifies risks and opportunities related to product quality, and establishes corresponding management measures to address them.

Risks/opportunities	Countermeasures
Quality risks in introducing new technologies and products	■ Aimed at design quality management and control from the source, the Company has built a full-cycle closed-loop quality management system, formulated and strictly implemented the Design and Development Management Procedures, the Management Specifications for New Product Delivery and Mass Production, the Engineering Change Management Procedures and other systems. We have developed an end-to-end management framework covering "requirement definition - scheme design - verification and review - introduction into mass production - change and iteration". ■ Through specific actions such as FMEA (Failure Mode and Effects Analysis) and multi-dimensional review, a concept is put into executable control actions for "design quality". The starting point of source prevention and control is clarified. ■ Implement hierarchical classification and lifecycle traceability management for engineering changes. Refine the conditions for triggering changes, approval procedures and verification requirements. Strictly prohibit groundless and unauthorized changes without evaluation, in order to make change requirements, responsible subjects, execution process and verification results traceable in the whole process.
Raw material quality risk	■ The Company has formulated and implemented the Supplier Management Procedures and the Management Specifications for Raw and Auxiliary Suppliers of Key Materials, implemented hierarchical management of suppliers, established strict procedures for supplier onboarding and regular audit, selected suppliers who can stably provide products or services in a long term, entered into quality and technical agreements with suppliers, regularly supervised suppliers' performance, and promoted the continual improvement of the supply chain.

Risks/opportunities	Countermeasures
Production process quality risk	■ The Company strictly abides by the Product Quality Law of the People's Republic of China, other related laws, regulations and industry standards. With "process control, risk control and quality traceability" as the core, we have constructed a quality risk management and control system covering the whole process of cell production. We have formulated and strictly implemented core system documents such as the Control Plan, the Process FMEA (Failure Mode and Effects Analysis) and the TOPCon Cell Quality Standard, clarifying the quality control requirements for all processes and links, and building a solid line of defense for production process quality at the institutional level. ■ Establish and improve an end-to-end quality inspection system: Strictly perform incoming inspections of raw materials in advance to ensure that the raw materials put into production meet the quality standards. During the process, we strengthen multi-point monitoring and sampling testing of intermediate products (semi-finished products), focus on investigating potential quality hazards in key processes, timely discover and rectify process abnormalities, and prevent unqualified products from flowing into the next process. Afterwards, the final inspection of the finished product is strictly carried out, and the key indicators such as EL, PL, appearance and electrical performance of the cells are comprehensively tested to ensure that all cells meet or exceed the specified qualification standards. Unqualified products are strictly prohibited from outbound delivery.
Product complaints	■ The Company attaches great importance to customer feedback and after-sales quality control. We have constructed an end-to-end after-sales quality risk prevention and control system with "rapid response, closed-loop processing and traceability improvement" as the core. We have formulated and strictly implemented the Procedures for Handling Customer Complaints, Returns and Exchanges, established a CRM system, and constructed a comprehensive mechanism for customer feedback, complaint receiving, handling, tracking and review, in order to achieve rapid response to customer demands and controllability throughout the whole process, and efficiently handle customer complaints.
Quality empowerment of digitalization and smart manufacturing	■ Based on the digital transformation, the Company has deepened the integration and application of intelligent manufacturing technologies in quality control, and injected high-efficiency kinetic energy into product quality control. In reliance on our perfect information management system, we have integrated the data on the whole chain of production, testing and after-sales, and linked core technologies such as AI-based visual inspection and big data process control (SPC) to realize the digital coverage of the whole process from incoming raw materials, production process control to outbound delivery of finished products and after-sales traceability. Through the in-depth empowerment by digitalization and intelligent manufacturing, the efficiency and accuracy of our quality control have been greatly improved, and our quality control has been upgraded from "passive disposal" to "active prevention and intelligent empowerment".



● Product Quality Strategies and Measures

Product Lifecycle Quality Management Procedures

From product design to mass production and to after-sales guarantee, Drinda always insists on leading high quality with stringent standards, and integrates "lifecycle assessment (LCA)" into all links of product production and application. Sticking to standardized management of product lifecycle, the Company has defined five major links of product lifecycle standards, covering the processes of product design, raw material procurement, manufacturing, finished product testing and after-sales services, in order to guarantee the operation of products at the terminal. We monitor quality indicators such as online qualification rate of materials, qualification rate of shipments, qualification rate of incoming inspection and number of customer complaints, and perform regular assessments on a monthly, quarterly and annual basis.



Product Quality Culture Construction

In 2025, the Company joined hands with TÜV Rheinland to carry out the "digital quality empowerment project", using digital quality tools to break through empiricism, and built a "data-driven" new quality management ecology for "full participation". During the implementation of the project, 12 improvement teams with 59 team members were built as planned to make breakthroughs in the project in the form of expert coaching. The project covered various topics such as A-rating likelihood, yield improvement, MSA, consumption reduction, R&D, etc. Offline training on special quality tools was organized for 461 trainees. Online video learning was organized for 65,420 people in combination with quality month activities. The improvement teams were expected to achieve a total annual income of more than RMB 30 million, achieving win-win in quality and efficiency driven by "talents + project".

Case: Drinda's "Digital Quality Empowerment Project" in 2025

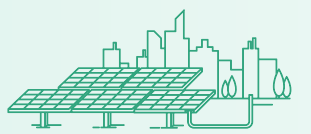


Nonconforming Product Handling and Quality Safety Incidents

With comprehensive product inspection capabilities, the Company conducts preventive inspections of possible product quality problems in each link to assure product quality. For new or possible quality problems, priority shall be given to schemes such as error-proofing, fool-proofing and equipment automation for preventive inspection. In addition, the Company has formulated the Control Procedures for Nonconforming Products, the Control Procedures for Product Identification Protection and Traceability, the Control Procedures for Corrective and Preventive Actions, and other systems. We have established mechanisms for strict implementation, continuously strengthened process control, and promoted the effective operation of our quality system and kept making continual improvements while continuously bettering our product quality.

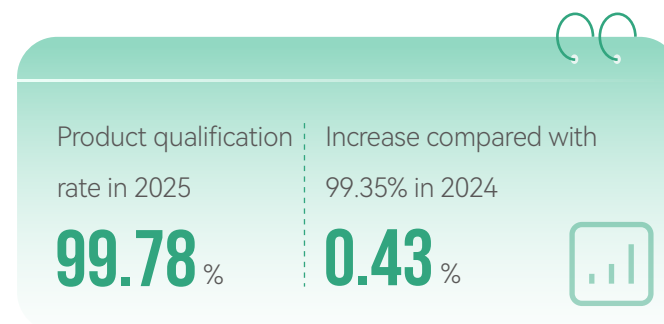
Key Performances

During the reporting period, no major safety and quality accidents related to products and services occurred



● Product Quality Indicators and Targets

Drinda regards product qualification rate of 100% as its quality management goal, and all departments work together around this goal.



➤ Customer Services

Adhering to the "customer-centered" service concept, Drinda provides high-quality after-sales service experience based on customer requirements and interests, and creates greater value for itself. The Company has established comprehensive customer communication and service response mechanisms to improve customer satisfaction in all aspects by enhancing communications with customers and safeguarding customer rights and interests.

● Customer Service Management System

The Company has established a global marketing center to intensively manage product sales and raw material procurement functions, increase operational efficiency and optimize customer services. Through the innovative integrated sales and service model for production, supply and marketing, the Company has integrated employees of production, sales and technical departments, and built special service teams to intensify customer services. Based on the timely response to customer requirements, the Company has accelerated the technical support and production Q&A process to improve customer experience.

During the reporting period, the Company established a full life-cycle product traceability management system and implemented a whole-process management mechanism featuring "forward traceability, backward traceability, and accountability," thereby clarifying both product responsibility and management responsibility. At the same time, the Company continued to optimize its standardized management system, with a focus on improving the Customer Complaint and Return/Exchange Handling Procedures, and established a customer complaint file management system to ensure standardized record retention, convenient information retrieval, and systematic review of complaint cases, significantly enhancing problem-solving efficiency and closed-loop management capabilities.

In addition, the Company further optimized its customer satisfaction survey mechanism by increasing the implementation frequency of the Customer Satisfaction Survey Control Procedure from once a year to once every quarter, enabling normalized and high-frequency data feedback. This allows the Company to capture customer needs more accurately and provides timely and effective support for service improvement.

● Customer Service Procedures and Customer Complaint Handling

Aiming at the "three-step" customer service concept, the Company has built an end-to-end closed-loop mechanism of "quick response – scientific handling – customer source resolution"

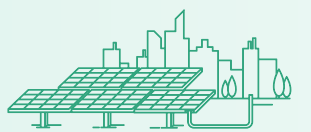
1 quick response	Create a graded acceptance channel for customer complaints to ensure 100% timely response to complaints;
2 scientific handling	Build a special follow-up team to formulate customized solutions for different types of customer complaints for accurate and efficient handling of problems;
3 customer source resolution	Regularly carry out customer complaint review and service optimization, forming a virtuous circle of "handling – summary – improvement".

Through refined services throughout the process, the Company continuously optimized customer communication experience, steadily improved customer satisfaction, and ultimately created mutually beneficial and win-win long-term cooperation.

The Company has continuously optimized a series of standardized systems such as the Customer Complaint, Return and Exchange Handling Procedure, established and improved the customer complaint file management system, and accurately recorded, properly retained and registered all opinions and requirements into the system, in order to realize the traceability and control of the whole process. In case of a customer complaint, it is necessary to complete the investigation and communication within 24 hours. If it is necessary to go to the customer's site for investigation and evidence collection, the investigation results must be provided on the same day of arrival at the customer's office/the following day at the latest. The responsible department must provide temporary handling measures within 24 hours and an "8D Report" within 5 days.

● Customer satisfaction surveys

Adhering to the core values of "customer first, win-win thinking", the Company has continuously deepened its customer service management, improved its service system and optimized the process as its goals. In order to improve the speed and accuracy of our service response, during the reporting period, we optimized our Control Procedures for Customer Satisfaction Surveys, adjusted the original annual survey frequency to once a quarter, incorporated a normalized and high-frequency mechanism to capture changes in customer requirements in real time through intensive data feedback, and provided system and data support for service upgrade. The surveys were mainly conducted in the form of online questionnaires, supplemented by telephone interviews and on-site visits, taking into account the breadth and depth of coverage to ensure that the survey results could be used to accurately guide management and decision-making.



Key Performances

In 2025,
the Company relied on the optimized research mechanism and the targeted service measures.

Customer satisfaction
Achieved

97.91 points

Year-on-year growth

1.86 points

Compared with

96.05 points in 2024,
the score significantly improved



Responsible Marketing

Guided by compliance, the Company abides by the Advertising Law of the People's Republic of China, other regional laws and regulations. We have established a standardized review and supervision mechanism for marketing materials. All external promotion contents need to be approved before their release, ensuring that the whole process is legal and compliant.

The Company has continuously carried out responsible marketing and promotions, strengthened front-line sales team's capabilities through special empowerment, and provided systematic marketing compliance courses for new employees to comprehensively enhance their understanding of its philosophy, product value and sustainability connotations. We focus on product technology innovations, multi-environment stability and high efficiency of products, low carbon contribution and social value created. We create responsible value propositions, actively communicate, and convey the comprehensive value created by ourselves to our customers, investors and the public. We truthfully, transparently and sustainably carry out marketing actions, build long-term trust, and promote the healthy development of the photovoltaic industry.

Key Performances

2025

The Company achieved **zero** violations in marketing



Data Security and Privacy Protection

Drinda strictly abides by the Cybersecurity Law of the People's Republic of China, the Data Security Law of the People's Republic of China, the Personal Information Protection Law of the People's Republic of China, the General Data Protection Regulation (GDPR) of the European Union, other information security-related laws and regulations applicable to all places of business worldwide. To guarantee its ability to protect information security and privacy rights and interests when processing and using information, prevent and respond to information security incidents, protect the confidentiality, integrity and availability of data, and ensure the legal collection, use and sharing of personal information and privacy, The Company has established a number of internal rules and regulations, including the Data Security Management System, the Information Security Emergency Plan Control Procedures, the User Access Control Procedures, and the Management Measures for Information System Information Security Policies, covering physical security, cybersecurity, terminal security, host security, application security and data security, etc., and forming Drinda's information security management system. This system is implemented in all subsidiaries and business departments. This system is implemented in all subsidiaries and business departments. The Company has established an Information Security Management Committee with a three-tier governance structure comprising the heads of centers, department managers and security administrators.

On December 8, 2025, the Company underwent the Stage 1 audit of ISO 27001, and planned to obtain the corresponding certificate in the first half of 2026. Subsequently, we will conduct regular supervision and review every year. Besides, the Company regularly carries out information security training covering data security management and operating instructions to ensure that employees possess necessary information security knowledge and skills.

10

major types of
security protection



Password security



Workplace security



Internet security



Email security



Mobile storage security



Data security



Mobile security



Social security



Privacy security



Telecom scams

Adhering to the concept of responsible supply chain management, Drinda has built a comprehensive supplier management framework, defined clear management requirements, standards and procedures, and implemented lifecycle management of suppliers through cross-departmental collaboration. The Company identifies and evaluates suppliers' industrial and commercial information, operational risks and legal proceedings, and takes targeted measures to prevent and minimize supply chain risks, in order to ensure supplier compliance and stability. In addition, we shoulder the mission of promoting local social and economic development and enhancing people's livelihood and well-being. We actively make contributions to attracting employment, protecting the ecology and promoting education. We bravely shoulder heavy responsibilities to help people of communities improve their living standards and increase their health awareness.

07

Partner Responsibility and Industry Collaboration

SDGs Addressed



2025 Key Performances

As at the end of 2025

New suppliers selected by the Company as per the ESG criteria accounted for **100** %

760 suppliers who had cooperated with the Company underwent ESG impact assessment

760 suppliers signed integrity terms

Proportion of suppliers certified by three systems

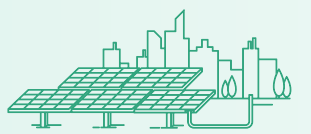
Proportion of suppliers certified by ISO 14001 under management category	Proportion of suppliers certified by ISO 9001
--	---

57.76 %

50.92 %

Proportion of suppliers certified by ISO 45001

57.63 %



➤ Responsible Supply Chain

Upholding "being innovation-driven, keeping products and services one step ahead", the Company has built a leading photovoltaic technology brand of by establishing a leading supply chain governance system. With the vision of "supplying value-for-money products and services to customers, providing employees with the most valuable employer platform for growth, and creating the best investment value for shareholders", the Company has long been committed to building a supply chain ecosystem with mutual trust, reciprocal benefits, win-win cooperation and sustainable development.

● Supply Chain Management System

The Company has formulated several management measures and system documents, including the Supplier Management Procedures and the Purchase Management Procedures, to clarify the supplier management requirements, standards and procedures. The Purchasing Center, Silicon Wafer Purchasing Department, Quality Center and other departments jointly conduct hierarchical, classified and lifecycle management of suppliers.

● Supply Chain Risk Identification and Evaluation

The Company attaches great importance to the prevention and control of supply chain risks. We have formulated systems such as the Supplier Management Procedures and the Management Specifications for Suppliers of Key Raw Materials and Auxiliary Materials, which stipulate that all suppliers are required to carry out lifecycle risk management measures and regularly screen suppliers for compliance, operation and other risks. We will extend our supply chain review procedures from our direct suppliers to indirect suppliers. We have targeted review measures for Tier I, II and III suppliers. Besides, we actively introduce related tools to identify, monitor and evaluate negative public opinions on suppliers' industrial and commercial information and legal proceedings over operational risks. We formulate targeted measures to prevent, mitigate, terminate and minimize the negative impacts caused by supplier risks.

Tier I and II suppliers

Regularly conduct on-site audits on compliance, operational and financial risks (For traders, go to the actual supply site for audits), and all suppliers who undergo on-site audits are required to complete the Supplier Social Responsibility Assessment Form to audit ESG risks.

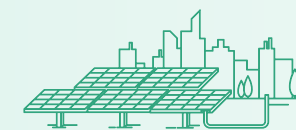
Tier III suppliers

Assess whether on-site audit is required according to the actual supply situation

Risk type	Monitoring method	Countermeasures
Risks related to supplier quality and qualification risk	- Periodically monitor supplier evaluation - Establish a real-time triggering evaluation mechanism	- Periodically monitor supplier evaluation - Establish a real-time triggering evaluation mechanism
Risks related to environment and climate change	- Monitor the signing rate of green initiatives among suppliers - Monitor carbon emissions and material cycle improvements	- Choose environmentally friendly products and services - Reduce the use of toxic and harmful substances and reduce waste generation
Risks related to occupational health and safety	- Establish and improve the occupational health and safety management system for related parties - Monitor certification rate of ISO 45001 Occupational Health and Safety System among suppliers	- Create a safe and healthy working environment - Carry out occupational health and safety training and publicity
Risks related to governance and business ethics	- Monitor participation in integrity culture learning and publicity week - Monitor suppliers' signing of the "Integrity and Self-Discipline Commitment" and the "Compliance and Integrity Trading Commitment"	- Create a clean and honest supply and demand environment - Strengthen communication and enhance service quality
Risks related to conflict minerals	- Regularly conduct questionnaire surveys and field surveys of suppliers - Require suppliers to report conflict mineral risks on a regular basis	- Establish sound conflict mineral management policies - Avoid conflict mineral risks in the supply chain

● Supplier Full Lifecycle Management

Focusing on supplier onboarding, assessment and offboarding, the Company links master data maintenance, change management, periodic audits and KPI evaluation for closed-loop lifecycle management and control. The whole Group adopts an SAP system to cover supplier management and key links such as procurement, contracts, orders, inventory and payment requests. We promote the construction of an order tracking system to enhance the visual collaboration capability of the supply chain. Through the resource sharing, quality assurance and efficiency improvement mechanisms, we guarantee implementation of procedures and controllable quality.



Supplier classification According to the importance of the products provided by suppliers on the quality of our products, suppliers are divided into two categories: key and general suppliers.



Supplier selection According to the Company's needs and the technical specifications of the R&D Department, the Purchasing Department gives priority to the selection from the existing list of suppliers, and the listed suppliers are unsuitable, the suppliers will be selected from the market. The Supplier Evaluation Form is issued for preliminary screening. After the data is approved and accepted, the Supplier Compliance Form will be completed for in- depth evaluation.



Quality management of products supplied by suppliers Suppliers shall inspect the supplied products and provide reports or certificates of conformity (original records of factory inspection and certification documents of environmental protection materials if necessary). In the event of any change, a prior notice shall be given, and detailed materials shall be submitted for name change. For long-term failure to supply or quality abnormalities, the suppliers concerned shall be re-evaluated or disqualified.



Supplier assessment and re-evaluation The List of Qualified Suppliers is dynamically managed, and evaluation is carried out at the end of each year or when there are new qualified suppliers. The assessment is organized by the Purchasing Department, and the Supplier Monthly Performance Appraisal Form is filled out based on the comprehensive assessment results such as the audit reports of the suppliers. The List of Qualified Suppliers shall be revised according to the evaluation results.



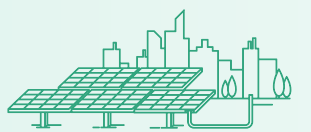
Dynamic rating and management of suppliers According to their performance evaluation results, suppliers are regularly rated and evaluated, and dynamically managed accordingly. Rating scoring range management suggests preferred purchase from A-rated excellent suppliers whose score is not below 90 points. Assign orders to B-rated suppliers whose score ranges between 80 and 90 points according to the dynamic management of suppliers, and these suppliers are required to continually improve their deficiencies. The C-rated alternative suppliers whose score ranges from 70 to 80 points need to be coached and audited for management. These suppliers are required to rectify their problems within the specified time limit, and submit the rectification results in writing. If their rectification is verified effective, the suppliers will be further rated. The D-rated suppliers whose score is below 70 points will be disqualified, and after their rectification, if the Company still has demand for ordering with the suppliers, these suppliers shall be re-evaluated. Supplier rating management aims to optimize supplier resources, ensure procurement and supply, mitigate supply chain risks and support the healthy development of the Company's business. The Company conducts annual and monthly assessments on suppliers every year in accordance with the Management Specifications for Suppliers of Key Raw Materials and Auxiliary Materials, and performs hierarchical management on suppliers.

● ESG Responsibility for the Supply Chain

The Company pays close attention to the sustainable development and ESG governance of suppliers. We take into account issues such as environmental impacts, social welfare, health and safety, and business ethics when evaluating our new and existing suppliers. Besides, we take corresponding measures to mitigate environmental and social risks arising from suppliers' operations.

With reference to the United Nations Guiding Principles on Business and Human Rights (UNGP), the OECD Guide for Multinational Enterprises, the Tripartite Declaration of Principles concerning Multinational Enterprises and Social Policy (MNE Declaration) issued by the International Labour Organization (ILO), Section 1502 of the Dodd-Frank Wall Street Reform and Consumer Protection Act, the Solar Stewardship Initiative (SSI) ESG Standard, the Solar Stewardship Initiative (SSI) Traceability Standard, the Responsible Mineral Supply Chain Due Diligence Management Guide (Second Edition) and other international labor standards, SA 8000, domestic standards and guidelines such as the Environmental Protection Law of the People's Republic of China and the strategies for peak carbon dioxide emissions and carbon neutrality, we have formulated policies, systems and cooperation clauses such as the Supplier Code of Conduct, the Quality Safety and Environmental Agreement, the Guarantee of Non-Use of Environmental Management Substances, the Supplier Commitment on Business Ethics for Trade and the Supplier Commitment on Social Responsibilities. We incorporate environmental protection, pollution emissions, occupational safety, anti-corruption and other issues into our management procedures for new supplier onboarding and existing suppliers. For suppliers with outstanding ESG performance, we will include them in the supplier/partner management bonus items, and give priority to cooperation with them under the same conditions.

In 2025, we conducted supplier due diligence to assess environmental and social performance of suppliers from the perspectives of labor employment, labor protection, trade union freedom, collective bargaining, equitable treatment, working hours, salaries, health, safety, supply chain management, traceability, environmental protection, legal compliance, etc. As at the end of the reporting period, 100% of the new suppliers had been selected by the Company according to the ESG standards, 760 suppliers who had cooperated with the Company had undergone ESG impact assessment, and 760 suppliers had signed integrity terms.



Drinda's Integrity Management Measures

- 1 Institutional norms**
Formulate the Code of Business Ethics and Conduct, which clarifies the requirements for anti-bribery and anti-corruption, avoidance of conflicts of interest, information security and supply chain management. Establish a due diligence mechanism for supplier onboarding to assess key indicators such as compliance with business ethics, corporate credit and information security qualifications.
- 2 Cooperative execution and supervision**
Require suppliers to sign the Supplier Commitment on Business Ethics for Trade, and include integrity terms in the contracts; establish a business ethics risk monitoring mechanism for suppliers, initiate rectification procedures for violations and promote implementation through closed-loop management; promote anti-corruption policies and conduct internal audits for key suppliers.
- 3 Integrity culture promotion**
Set a whistleblowing module on the Company's official website to disclose anti-corruption policies and reporting channels, set up publicity bulletins in offices and supplier visit areas, and place information cards for whistleblowing in reception rooms and conference rooms to enhance the integrity and compliance awareness of supply chain partners.

Key Performances

By the end of 2025, according to the Company's management requirements

Proportion of suppliers certified by ISO 24001 under the management category	Proportion of suppliers certified by ISO 9001	Proportion of suppliers certified by ISO 45001
57.76 %	50.92 %	57.63 %

Localized Procurement

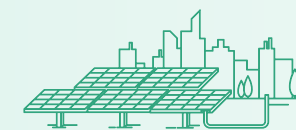
Our suppliers are mainly divided into 2 categories: direct and indirect material suppliers. We directly purchase raw materials such as silicon wafers, screen plates and slurries from direct suppliers; equipment, consumables, etc. from indirect suppliers. In addition, the Company deeply understands the positive attributes such as mitigated environmental impacts brought by localized procurement.

By the end of 2025, the Company had had a total of 760 suppliers worldwide, and the suppliers are distributed in the following regions. We are also well aware that cooperation with local suppliers can cut logistics costs, reduce greenhouse gas emissions, maintain community relationships and promote local economic development. In 2025, about 67.37% of our product purchases were related to provincial/local suppliers. According to the locations of our production bases, Anhui Province and Jiangsu Province are regarded as local areas on default.

Key Performances

2025

Total number of suppliers of the Company	Local suppliers	Domestic suppliers	Overseas suppliers
760	512	754	6



● Supply Chain Traceability Management

With the continuous improvement of supply chain transparency and compliance management requirements in the international photovoltaic industry chain, enterprises need to continuously strengthen their capability of supply chain source identification and end-to-end traceability. In 2025, related policies and technical specifications in the United States further improved the traceability requirements for photovoltaic products. For example, the technical specifications related to silicon traceability issued by the U.S. Department of Energy (DOE) put forward the full chain traceability requirements for module manufacturers ranging from silicon materials, wafers, cells to modules. It is clarified that key data such as supplier information, raw material batches, production time and test reports must be recorded. Besides, the traceability data shall be permanently retained and technologically tamper-proof for management. Meanwhile, the technical requirements for identification of silicon sources are strengthened, including the application of stable isotope ratio analysis (SIRA) and other methods.

Against this background, the Company has continuously promoted the construction of a supply chain traceability system, incorporated traceability management into the ESG management framework, and constructed a traceability management mechanism covering the whole supply chain process around the overall goal of "source traceability, process traceability, accountability and data trustworthiness". Our ESG Management Plan Operation Center coordinates the supply chain traceability management and emergency response. We have established a cross-departmental collaborative governance system, and continuously improved our traceability management capability and compliance response through institutionalized, digital and process-based means.

Traceability scope and management depth

The Company implements differentiated management of supply chain maps according to customer needs and policy requirements for project locations. Under normal circumstances, the traceability of silicon materials covers the polysilicon link (Tier IV suppliers), and further extends to a deeper level under specific market or project requirements, in order to realize penetrating management of the supply chain and ensure supply chain safety and compliance.

External supervision

The Company has actively engaged third-party professional institutions to carry out supply chain traceability audits, participated in industry initiatives and standard system construction, continuously benchmarked against international advanced practices, and promoted the continuous optimization and improvement of the traceability system.

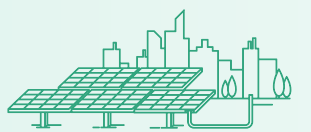
Organization and system

The Company has built a special working group for supply chain traceability, led by the Planning And Operation Center. This group is responsible for the constructing a traceability system, accepting customer requirements, organizing traceability evaluation and presenting traceability reports. Related departments such as global commerce, purchasing, information, risk control, manufacturing, quality and warehousing departments jointly participate in and undertake the traceability responsibilities for all business links. A coordinated management mechanism has thereby formed. Besides, the Company has formulated and implemented the Product Traceability Management Specifications and other institutional documents to achieve the standardization and normal operation of traceability work.

Digital support

In reliance upon SRM, SAP, MES, CRM, TMS and other business systems, and through the BI analysis platform, the Company realizes data integration into the whole process. We have built an order-driven traceability management platform covering procurement, production, warehousing and delivery. Through multi-system data integration and serial connection of business documents, we have achieved unified collection, quick query and efficient response of traceability information, and continuously improved the transparency and traceability efficiency of the supply chain.

Dimension	Main content	Management effectiveness
Management structure	Coordinated by the Planning and Operation Center, promote through cross-departmental collaboration (marketing, purchasing, manufacturing, quality, risk control, and other departments)	Establish a unified management mechanism to realize multi-departmental coordinated response
Institutional system	Formulate the Product Traceability Management Specifications and other institutional documents	Make traceability management standardized and process-oriented
Traceability scope	Cover the whole chain of silicon materials → silicon wafers → cells → modules	Conventionally trace to polysilicon (Tier IV suppliers), which may be further extended according to demand
Digital platforms	Integrate SRM, SAP, MES, CRM, TMS and BI systems	Realize data integration into the whole process and order-driven traceability
Data management	Record supplier information, batches, production time and test data	Improve data integrity, accuracy and traceability
Technology applications	Support traceability technology pathways (SIRA) such as isotope detection	Enhance supply chain source identification capabilities
External supervision	Support traceability technology pathways (SIRA) such as isotope detection	Enhance supply chain source identification capabilities



● Conflict Minerals

The Company has formulated and implemented the Supplier Code of Conduct and the Responsible Mineral Procurement Management Policy. We stick to ethical sourcing and undertake not to use mineral resources from conflict-affected and high-risk areas. We explicitly require suppliers not to use mineral resources from conflict areas and those violating our policies. With reference to the related requirements of the UN Guiding Principles on Business and Human Rights (UNGP), the OECD Guidelines, the Solar Stewardship Initiative (SSI) ESG Standard, the Solar Stewardship Initiative (SSI) Traceability Standards, the Responsible Mineral Supply Chain Due Diligence Management Guide (Second Edition) and the Dodd-Frank Wall Street Reform and Consumer Protection Act, the Company incorporates conflict mineral management provisions into the contracts or agreements concluded with mineral resources suppliers. The Purchasing Department leads due diligence and on-site audit of raw material sources, promotes the transmission of risk information, rectification tracking and offboarding management, and carries out information disclosure through annual reports, ESG reports and corporate announcements.

Key Performances

During the reporting period, the Company formulated the Responsible Mineral Procurement Management Policy, and the signing rate of the "Conflict Mineral Appendix" in the Jie Tai Supplier Code of Conduct was **100%** among the suppliers. **NO** conflict mineral disputes occurred.



Management system

- Set up top-down structure around the Supply Chain Center to systematically manage the construction of the responsible supply chain in a standardized manner
- As led by the Purchasing Department, perform supplier communications and audits against conflict materials
- Develop the "Conflict Minerals Appendix" in the Jie Tai Supplier Code of Conduct

Risk identification and evaluation

- After on-site audit, promptly transmit risk information to the Purchasing Department through the Supplier Social Responsibility Assessment Form
- In response to high-risk cases in the supply chain, timely coordinate with suppliers to perform on-site audit work in the upstream supply chain, and supervise suppliers to issue rectification measures

Risk management

- Communicate with suppliers to make reasonable inquiries on the countries of origin throughout the supply chain and urge suppliers to develop detailed risk prevention procedures
- When new suppliers are included and existing suppliers are periodically evaluated, they are required not to supply any products that are unrelated to the Congo conflicts to the Company
- If requested by the Company, the suppliers ought to promptly report to the Company all data on conflict minerals contained in its shipments within 3 weeks
- For high-risk in-depth evaluation, after verifying whether the delivered goods contain or still contain conflict minerals, the suppliers shall provide the Company with reasonable documents as proofs

Improvement measures

- Formulate a rectification plan and track the progress for problems found in the on-site audit, and provide a 8D report
- If the risk of conflict minerals still exists, the Company shall have the right to terminate the cooperation with the suppliers

Information disclosure

- Through the Company's annual periodic reports, including annual reports, ESG reports, announcements, etc., summarize and disclose conflict mineral disputes
- Record on-site audit results on suppliers of conflict minerals in detail and store them in the Company's internal files

➤ Joint Industry Advancement

● Supplier training

We attach great importance to communication with suppliers, and strengthen interaction and communication through occasional exchanges, training sessions, visits, discussions, daily online and telephone communications, for the purpose of developing good and stable cooperation with suppliers and promote mutual friendly and equal development.

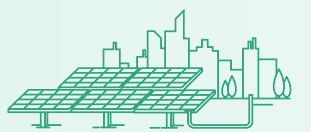
In 2025, the Company paid more and more attention to the health of the existing supplier resource pool, raised the onboarding threshold to promote the continuous self-improvement of suppliers, specified more accurate and detailed requirements for the three supplier systems, and provided training and explanations to suppliers.

Training on enhancing the possession of three systems

We eliminated 133 suppliers who didn't cooperate with us in a long term, 47 suppliers without system certification, and added 70 suppliers with system documents

ESG compliance training

More than 400 suppliers were trained for ESG compliance requirements and traceability standards for corresponding suppliers.



Leading Industry Development

Industry Standard Construction

As a leader in photovoltaic cell technologies, Drinda has always stuck to the common development of technological innovation and standard formulation. As the main drafting unit, the Company was deeply involved in the compilation of the national standard entitled Photovoltaic Devices Part 12: Test Method of Current-voltage (I-V) Characterization of Perovskitephotovoltaic Cells and Modules, which exactly covered the core links such as the manufacturing process, material index testing and key auxiliary materials of perovskite photovoltaic cells. The standard fills up the gap of some technical specifications and solves the inconsistencies of some testing standards in this field. It provides a scientific basis for the quality control over perovskite photovoltaic cells and modules, and important support for the development of industry standards.



Industry technical exchange

Anhui AI + Manufacturing Matchmaking Conference



Photovoltaic Industry in 2024 Development Review and 2025 Outlook Workshop



Industry technical exchange

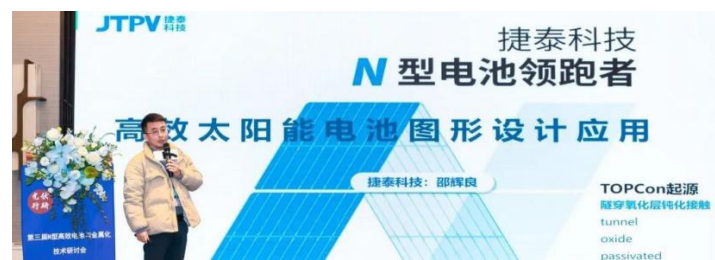
20th AsiaSolar Photovoltaic Innovation Exhibition & Cooperation Forum



11th Solar Cell Paste and Metallization Forum



3rd N-Type High Efficiency Battery and Metallization Technology Conference



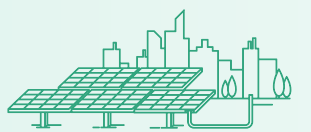
Equal treatment of SMEs

The Company has always attached importance to long-term cooperation with global suppliers, and established partnerships with almost 1,000 suppliers, including many small and medium-sized enterprises. This vast network of suppliers has reflected the importance of establishing fair and transparent partnerships.

Drinda has consistently upheld equal rights, equal opportunities, equal rules, and equal treatment of small and medium-sized enterprises (SMEs). In 2025, the Company strictly abided by the terms of the contracts with small and medium-sized enterprises, and ensured that all payables that complied with the contracts were paid on schedule. We are committed to continuing to maintain good relationships with the SMEs, maintaining financial responsibility and sound asset management to ensure equal treatment of all partners.

Rural Revitalization and Social Contribution

Drinda has always regarded fulfilling social responsibilities and giving back to the society as important parts of its development. In recent years, the Company has systematically and continuously carried out a series of public welfare projects and charitable actions in areas such as rural revitalization, poverty alleviation, education and student assistance, disaster relief and community support, in order to fulfill its social responsibilities with practical actions and promote common prosperity and harmonious social development.



Rural revitalization

Drinda has actively explored long-term mechanisms to support rural revitalization, and continuously supported rural revitalization work in diversified directions such as employment promotion, industrial revitalization and education improvement, helping consolidate the achievements in poverty alleviation and promoting common prosperity.

Case: Community Public Welfare Activities

On December, 2025, the Company, together with Yangminghu Community in Hanhe Town, Laian County, successfully organized the public welfare community event. During the event, both parties officially signed the 2026 Public Welfare Strategic Cooperation Agreement, marking a new stage in the Company's public welfare initiatives characterized by greater systematization and brand development.

The Company distributed winter relief supplies and care funds to 50 families in need within the community, and organized volunteers to visit residents with limited mobility, delivering care, support, and New Year greetings. Bridged by love and fulfilled through action, this event demonstrated the Company's strong commitment to its social responsibility philosophy of "originating from society and giving back to society."



Case: Student Support and Educational Assistance Activity

On September, 2025, during the "Party Building Leads Hope, Educational Assistance Delivers Warmth" charity education support activity held at Hanhe No. 2 Primary School, the Company's Party branch, together with the Party Working Committee of the Laian Economic Development Zone, donated school bags, stationery, books, and other study supplies to support 50 students in need, providing both material assistance and emotional encouragement.

Centered on red education, the activity aimed to cultivate patriotism and a sense of gratitude among the children. It reflected a 公益 model of government-enterprise collaboration and care for future generations, while also demonstrating the Company's commitment to fulfilling its social responsibilities and supporting the revitalization of rural education.



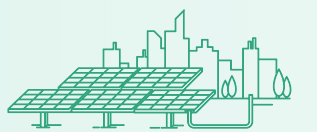
Social contribution

In 2025, Drinda continuously performed volunteer services around public welfare empowering society and actions for supporting countryside, established a normalized participation mechanism and covered key fields such as support for the elderly and students, green actions, health care and community assistance, promoted the effective connection between public welfare actions and community needs, and made unremitting efforts to contribute to people's livelihood improvement, ecological protection and rural revitalization.

Drinda's Charitable and Voluntary Activities in 2025

Field	Major initiatives	Major initiatives Social value
Caring for people's livelihood	Carried out anti-fraud publicity for the elderly living alone, promoted student support, and organized condolences in homes for the elderly	Paid attention to the needs of the elderly and young groups, and improved community care and protection
Green actions	Carried out community-based environmental protection activities such as walking for cleaning in combination with environmental protection themes and nodes	Advocated green lifestyle and supported environmental governance of communities
Health and care	Organized voluntary blood donation activities and jointly carried out free medical consultation	Delivered life care and supported public health services
Health and care	Supported the activities of the associations for the disabled, paid condolences to sanitation workers, organized red classrooms and helped the poor	Promoted community co-construction, and supported grassroots culture and rural revitalization

Base	Annual number of public welfare projects	Number of projects completed	Completion rate (%)	Cumulative activity hours
Chuzhou Base	12	12	100	47
Huai'an Base	11	11	100	101
Total	23	23	100	148



Case Study: Care Initiative for Sanitation Workers

During the period of sustained high summer temperatures, Chuzhou Jietai Technology actively fulfilled its social responsibilities by carrying out the “Summer Cooling Relief” campaign, delivering heat-relief supplies and refreshing beverages to sanitation workers who remained on the front lines under the intense “baking” heat, effectively safeguarding their health and ensuring safe operations.

The activity not only conveyed respect and care for these “city beauticians,” but also called on the public to protect the environment and refrain from littering. It encouraged citizens to respect the hard work and dedication of ordinary laborers and to work together to reduce the burden on sanitation workers.

A touch of coolness represents a touch of care. Through practical actions, this initiative fostered greater understanding and respect for grassroots workers, transforming positive social energy into lasting warmth for urban civilization. It also contributed to building a cleaner, more beautiful, and harmonious community, vividly demonstrating the Company’s sense of responsibility under the ESG framework in supporting rural revitalization and community environmental governance.



Case Study: World Blood Donor Day Themed Activity

In June 2025, Chuzhou Jietai, together with the local administrative committee and community, successfully organized the World Blood Donor Day themed. A total of 28 employees successfully donated more than 7,000 milliliters of blood.

The event was carried out in an orderly manner, with both experienced repeat donors and first-time participants joining in. With the thoughtful support of staff and volunteers, everyone contributed their care and compassion through blood donation. The activity not only effectively helped ease the shortage of clinical blood supplies, but also fully conveyed the spirit of public welfare, demonstrating the Company’s strong sense of social responsibility in working together with the community and Party members to build a solid health protection line.



Case Study: Health Knowledge Education Service

On May 8, 2025, on the occasion of the 78th World Red Cross Day, Chuzhou Jietai, together with Yangminghu Community and Chahe Second People’s Hospital, organized a public welfare activity.

The event provided residents with free health services, including blood pressure and blood glucose testing, first-aid skills guidance, and health knowledge education. Warm breakfasts were also thoughtfully prepared for participants. Personalized health advice was offered to residents with high blood pressure and high blood sugar, effectively improving the health awareness and sense of well-being of elderly residents.



Through practical actions, the activity conveyed care and compassion, promoted the spirit of the Red Cross, and demonstrated the Company’s strong sense of responsibility in working together with social forces to advance community health and public welfare initiatives.

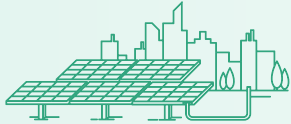
Case Study: Hiking Activity

On the occasion of World Earth Day, the Labor Union Committee and Party Branch of Chuzhou Jietai, together with environmental protection volunteers, successfully carried out the “Pick Up and Walk Lightly” environmental protection campaign at Yangminghu Park.

Wearing volunteer badges and carrying garbage bags, the volunteers carefully cleaned up various types of litter from early morning until noon, including scattered snack packaging and kites hanging in trees, demonstrating through practical actions their respect for the environment and commitment to building a greener community.

The activity combined hiking, fitness, experience sharing, and daily life交流 amid the beautiful spring scenery, which not only enhanced team cohesion and solidarity, but also strengthened employees’ sense of social responsibility. Thanks to the enthusiasm and persistence of every volunteer, environmental protection concepts were transformed into tangible acts of文明, injecting vivid corporate strength into ESG practice.





Appendix

Quantitative Performance Data

The Company adheres to the principle of "quantification and consistency", discloses quantitative performance reflecting the effectiveness of its sustainable development management, and traces relevant data of historical years to the greatest extent possible.

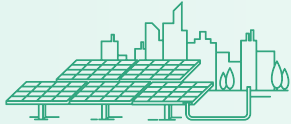
Corporate Governance & Economic Performance

Category	Sub-Category / Indicator	Unit	2024	2025
Sustainability Governance Structure	Number of ESG-themed training sessions	Sessions	--	2
	Number of participants in ESG-themed training	Persons	--	100
Three-Board Operations	Number of Board of Directors meetings held	Times	16	14
	Number of Board resolutions reviewed	Items	74	51
	Director attendance rate	%	100	100
	Number of Shareholders Meetings held	Times	4	5
	Number of Audit Committee meetings	Times	6	10
	Number of Remuneration Committee meetings	Times	5	4
	Number of Nomination Committee meetings	Times	2	3
Board Diversity	Number of Strategy & ESG Committee meetings	Times	--	1
	Total number of Board members	Persons	9	10
	Number of Independent Non-Executive Directors (INEDs)	Persons	3	4
	Proportion of INEDs	%	33.33	40
	Proportion of INEDs in Audit Committee	%	66.67	66.67
	Proportion of INEDs in Nomination Committee	%	66.67	66.67
	Proportion of INEDs in Remuneration & Appraisal Committee	%	66.67	66.67
	Proportion of female Board members	%	33.33	20
	Proportion of female senior management	%	40	25
Investor Protection & Sustainable Dividend	Number of investor research visits	Times	7	7
	Number of investor inquiries replied via exchange interactive platform	Times	117	56
	Number of announcements published	Items	252	360
Bribery & Corruption Risk	Number of bribery and corruption incidents	Incidents	1	0

Category	Sub-Category / Indicator	Unit	2024	2025
Anti-Corruption Training & Culture	Number of anti-bribery and anti-corruption training sessions	Sessions	8	6
	Total number of Board directors covered by anti-bribery and anti-corruption training	Persons	9	10
	Percentage of Board directors covered by anti-bribery and anti-corruption training	%	100	100
	Total number of management personnel covered by anti-bribery and anti-corruption training	Persons	109	94
	Percentage of management personnel covered by anti-bribery and anti-corruption training	%	100	100
	Total number of employees covered by anti-bribery training	Persons	3,163	2,712
	Percentage of employees covered by anti-bribery and anti-corruption training	%	100	100
	Amount involved in litigation or major administrative penalties due to unfair competition	RMB 10k	0	0
Data Security System	Amount involved in data security incidents and customer privacy breaches during the reporting period	RMB 10k	0	0

Environmental Performance

Category	Sub-Category / Indicator	Unit	2024	2025
Environmental Management System	Environmental administrative penalty amount	RMB 10k	0	0
Environmental Culture & Promotion	Number of environmental promotion and training sessions	Sessions	135	235
	Number of participants in environmental promotion and training	Persons	4,462	3,848
Pollutant Emission Strategy	Administrative penalty amount due to pollutant emissions	RMB 10k	0	0.00
Pollutant Emission	Industrial wastewater volume	m³	9,124,896.00	9,007,398.00
	Domestic wastewater volume	m³	220,665.75	228,867.30
	Total wastewater discharged	Tonnes	9,345,561.75	9,236,265.00
	Chemical oxygen demand (COD) discharged	Tonnes	459.55	316.20
	Biochemical oxygen demand (BOD) discharged	Tonnes	209.02	199.91
	Ammonia nitrogen (NH3-N) discharged	Tonnes	22.17	14.66
	Total nitrogen (TN) discharged	Tonnes	75.06	80.50
	Total phosphorus (TP) discharged	Tonnes	1.85	2.55
	Total exhaust gas discharged	m³	26,349,194,606.00	17,163,500,612.00
	Nitrogen oxides (NOx) emissions	Tonnes	7.62	2.54
	Sulfur oxides (SOx) emissions	Tonnes	0.00	0.00
	Volatile organic compounds (VOC) emissions	Tonnes	4.48	3.71
	Particulate matter (PM) emissions	Tonnes	5.01	2.37

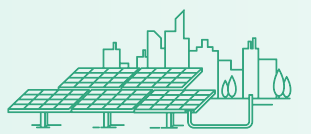


Category	Sub-Category / Indicator	Unit	2024	2025
Waste Management	Total waste generated	Tonnes	33,660.78	25,689.71
	Total non-hazardous waste generated	Tonnes	33,559.33	23,552.55
	Total hazardous waste generated	Tonnes	101.45	109.93
Water Resource Management	Total water withdrawal	Tonnes	12,667,314.00	10,533,747.00
	Total recycled / reused water	Tonnes	2,228,419.00	2,389,450.00
	Water recycling and reuse rate	%	14.37	22.68
Energy Management	Total comprehensive energy consumption	tce	211,926.72	164,047.40
	Comprehensive energy consumption intensity per million revenue	tce/GW	6,695.52	5,676.38
	Direct energy consumption	tce	2,124.44	703.53
	Indirect energy consumption	tce	209,802.28	163,343.84
	Coal consumption	tce	0.00	0.00
	Gasoline consumption	tce	36.90	0.00
	Diesel consumption	tce	9.71	11.03
	LPG consumption	tce	0.00	0.00
	Electricity consumption	tce	209,802.28	163,343.84
	Steam consumption	tce	0.00	0.00
	Other energy types (please specify)	tce	0.00	0.00
	Total clean energy consumption	tce	6,426.12	5,924.02
	Clean energy as % of total energy consumption	%	3.03	2.40
	Natural gas consumption	tce	2,077.83	721.94
	Wind energy consumption	tce	0.00	0.00
	Solar energy consumption	tce	4,348.29	5,202.08
	Hydro energy consumption	tce	0.00	0.00
	Other clean energy (please specify)	tce	0.00	0.00
	Natural gas as % of clean energy	%	32.33	12.19
	Wind energy as % of clean energy	%	0.00	0.00
	Solar energy as % of clean energy	%	67.67	87.81
	Hydro energy as % of clean energy	%	0.00	0.00
	Other clean energy as % of clean energy	%	0.00	0.00

Category	Sub-Category / Indicator	Unit	2024	2025
Climate Management	Total GHG emissions	tCO2e	5,403,457.90	4,377,322.31
	GHG emission intensity per unit output	tCO2e / GW	170,714.60	151,464.44
	Total Scope 1 GHG emissions	tCO2e	25,749.60	21,624.64
	Scope 1 — stationary combustion emissions	tCO2e	3,387.65	1,164.16
	Scope 1 — mobile combustion emissions	tCO2e	95.85	65.87
	Scope 1 — industrial process emissions	tCO2e	0.00	0.00
	Scope 1 — fugitive emissions	tCO2e	22,266.09	20,394.61
	Total Scope 2 GHG emissions	tCO2e	873,102.00	595,321.71
	Total Scope 3 GHG emissions	tCO2e	4,504,606.2	3,760,375.96

Social Performance

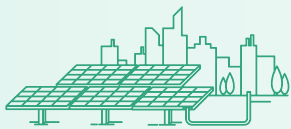
Category	Sub-Category / Indicator	Unit	2024	2025
Full Lifecycle Quality Management	Raw material certification rate	%	100	100
Defective Products & Quality & Safety	Amount involved in major safety and quality liability incidents related to products and services	RMB 10k	0	0
Product Quality Management	Product recall rate	%	0	0
	Product pass rate	%	99.35	99.78
Customer Complaints	Number of customer complaints	Cases	27	14
Customer Satisfaction Survey	Customer satisfaction rate	%	96.05	97.91
R&D Management System	R&D expenditure	RMB 10k	19,872.04	11,059.04
	Number of R&D personnel	Persons	324	407
	Proportion of R&D employees	%	10.24	15.01
	R&D expenditure as % of operating revenue	%	2.0	1.45
	High-tech enterprise certifications	Certificates	2	2
	“Specialized, Refined, Differentiated, and Innovative” Little Giant enterprises certified	Certificates	0	0
	“Specialized, Refined, Differentiated, and Innovative” SMEs certified	Certificates	0	0
R&D Achievements	Valid patents held at end of reporting period	Items	269	367
	Invention patents applied to core business	Items	87	127
	Invention patent applications during reporting period	Items	190	204
	Invention patents granted during reporting period	Items	37	40
Employment	Total number of employees	Persons	3,163	2,712
	Male employees	Persons	2,344	2,057
	Female employees	Persons	819	655



Category	Sub-Category / Indicator	Unit	2024	2025
Employment	Employees aged under 30	Persons	1,261	1,153
	Employees aged 30-50	Persons	1,889	1,549
	Employees aged above 50	Persons	13	10
	Employees with junior college degree or below	Persons	2,324	1,988
	Employees with bachelor's degree	Persons	737	639
	Employees with master's degree	Persons	100	83
	Employees with doctoral degree	Persons	2	2
	Senior management headcount	Persons	5	4
	Middle management headcount	Persons	109	90
	Front-line / general staff headcount	Persons	3,049	2,618
	Employees from ethnic minorities	Persons	76	65
	New hires during reporting period	Persons	3,199	2,762
	Mainland Employees	Persons	3,154	2,704
	Hong Kong, Macao & Taiwan Employees	Persons	4	2
	Foreign Employees	Persons	5	6
Employee Remuneration System	Labor contract signing rate	%	100	100
	Proportion of employees covered by social insurance	%	100	100
Employee Benefits & Welfare	Total employees who took parental leave during the reporting period	Persons	155	334
	Employees who returned to work after parental leave during the reporting period	Persons	155	334
Employee Training	Employee training expenditure	RMB 10k	257.08	204.89
	Employee training coverage rate	%	100.00	100.00
	Total number of employee training sessions	Sessions	3,399.00	3,115.00
	Average training hours per employee	Hours	40.00	41.00
Employee Satisfaction Survey	Employee satisfaction rate	%	85.82	93.44
Safety Culture Building	Number of safety education and training sessions	Sessions	842	497.00
	Number of participants in safety education and training	Persons	15,919	5,087
	Average safety training hours per employee	Hours	6.5	6
	Safety education and training coverage rate	%	100.00	100.00

Category	Sub-Category / Indicator	Unit	2024	2025
Occupational Health & Safety Production	Work injury insurance expenditure	RMB	1,927,218.03	1,231,640.08
	Work injury insurance coverage rate	%	100	100
	Employee health check coverage rate	%	100	100
	Number of entities with ISO 45001 certification	Entities	2	2
	Number of occupational disease cases	Persons	0	0
	Number of employee fatalities due to work-related injuries	Persons	0	0
	Work injury rate	%	0.23 1	0.12
	Lost workdays due to work-related injuries	Days	376	109
	Number of major safety accidents	Incidents	0	0
Supply Chain Management	Total number of suppliers	Suppliers	707	760
	Suppliers within the province	Suppliers	449	512
	Domestic suppliers (China)	Suppliers	699	754
	Overseas suppliers (including HK, Macao, Taiwan)	Suppliers	8	6
	Procurement ratio from provincial suppliers	%	63.5	67.00
Supplier ESG Assessment	Percentage of new suppliers assessed using ESG criteria	%	100	100
	Number of existing suppliers that underwent ESG impact assessment	Suppliers	636	760
	Number of suppliers who signed integrity clauses	Suppliers	636	760
	Number of suppliers with ISO 14001 certification	Suppliers	482	439
	Number of suppliers with ISO 45001 certification	Suppliers	517	438
Supplier Training	Number of suppliers with ISO 9001 certification	Suppliers	636	387
	Number of supply chain sustainability / ESG training sessions	Sessions	32	2
	Number of suppliers who participated in sustainability / ESG training	Suppliers		406
	Number of internal supply chain capability-building training sessions	Sessions	53	22
	Number of suppliers who participated in internal capability-building training	Suppliers	110	406
	Coverage rate of supplier employee safety training	%	100	100
	Number of suppliers subject to responsible mineral supply chain due diligence	Suppliers	636	760
Social Contributions	Number of volunteer activity participants	Persons	15	1072
	Average volunteer service hours per person	Hours	1	3
	Total philanthropic contributions	RMB 10k	278.86	9.63
	Number of veterans recruited	Persons	47	29
	Proportion of veterans among employees	%	0.02	0.01

¹ During the reporting period, the company standardized the statistical criteria for relevant accident data, limiting statistics to on-site incidents only, and retrospectively adjusted the data for the same period of the previous year.



SZSE Guidelines Index

SZSE Self-Regulatory Guidelines No. 17 — Sustainability Report Content Index

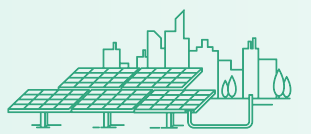
Content Index

Environmental		
1	Climate Change Response	Climate Change Response
2	Pollutant Emissions	Pollutant Discharge
3	Waste Management	Pollutant Discharge
4	Ecosystem and Biodiversity Protection	Ecosystem and Biodiversity Conservation
5	Environmental Compliance Management	Environmental Compliance Management
6	Energy Utilization	Resource Conservation and Utilization
7	Water Resource Utilization	Resource Conservation and Utilization
8	Circular Economy	Resource Conservation and Utilization
Social		
9	Rural Revitalization	Rural Revitalization and Social Contribution
10	Social Contributions	Rural Revitalization and Social Contribution
11	Innovation-Driven Development	Innovation
12	Technology Ethics	Innovation
13	Supply Chain Safety	Responsible Supply Chain
14	Equal Treatment of SMEs	Industry Collaboration
15	Product and Service Safety & Quality	Product Quality and Safety, Customer Service
16	Data Security and Customer Privacy Protection	Data Security and Privacy Protection
17	Employees	Employee Employment and Development Employee Training and Development Health and Safety Strategies and Measures
Sustainability-Related Governance		
18	Due Diligence	Due Diligence
19	Stakeholder Communication	Due Diligence
20	Anti-Bribery and Anti-Corruption	Business Ethics
21	Anti-Unfair Competition	Compliance and Risk Management

GRI content index

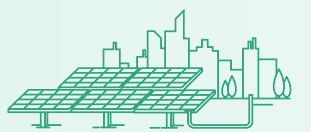
Statement of use	Drinda has reported the information cited in this GRI content index for the period from January 1 to December 31, 2025 with reference to the GRI Standards.
GRI 1 used	GRI 1: Foundation 2021
GRI STANDARD	No applicable industry standards

DISCLOSURE		LOCATION	OMISSION		
			REQUIREMENT(S) OMITTED	REASON	EXPLANATION
Organization and Reports					
GRI2-1	Organizational details	About Drinda	not applicable		
GRI2-2	Entities included in the organization's sustainability reporting	About the Report			
GRI2-3	Reporting period, frequency and contact point	About the Report			
GRI2-4	Restatements of information	None			
GRI2-5	External assurance				
GRI2-6	Activities, value chain and other business relationships	About the Report About Drinda	--	--	--
Business and employees					
GRI2-7	Employees	Employee Development Management Quantitative Performance Data	--	--	--
GRI2-8	Workers who are not employees	Omitted	a、 b、 c	not counted	The company signs formal commercial contracts with outsourcing companies, while independently investigating the protection of the rights and interests of the main investigators.



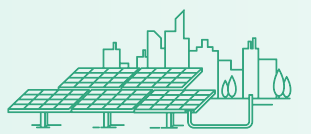
DISCLOSURE		LOCATION	OMISSION		
			REQUIREMENT(S) OMITTED	REASON	EXPLANATION
Governance					
GRI2-9	Governance structure and composition	ESG Governance Structure Corporate Governance Structure For directors' background information, please refer to the Annual Report	--	--	--
GRI2-10	Nomination and selection of the highest governance body	Corporate Governance Structure	--	--	--
GRI2-11	Chair of the highest governance body	The Chairman and CEO are not the same person	--	--	--
GRI2-12	Role of the highest governance body in overseeing the management of impacts	ESG Governance Structure About Drinda	--	--	--
GRI2-13	Delegation of responsibility for managing impacts	ESG Governance Structure Please see each chapter for delegation of responsibilities by topic	--	--	--
GRI2-14	Role of the highest governance body in sustainability reporting	ESG Governance Structure	--	--	--
GRI2-15	Conflicts of interest	Compliance and Risk Management / For related party transaction information, please refer to the Annual Report	--	--	--
GRI2-16	Communication of critical concerns	ESG Governance Structure Corporate Governance Structure	--	--	--
GRI2-17	Collective knowledge of the highest governance body	Corporate Governance Structure	--	--	--
GRI2-18	Evaluation of the performance of the highest governance body	Remuneration and Performance Evaluation of Directors and Senior Management	--	--	--
GRI2-19	Remuneration policies	Remuneration and Performance Evaluation of Directors and Senior Management For specific remuneration disclosures, please refer to the Annual Report	--	--	--
GRI2-20	Process to determine remuneration	Remuneration and Performance Evaluation of Directors and Senior Management	--	--	--
GRI2-21	Annual total compensation ratio	Remuneration and Benefits	a	--	--
Strategy, Policy and Practice					
GRI2-22	Statement on sustainable development strategy	Chairman's Message Sustainability (ESG) Management	--	--	--

DISCLOSURE	LOCATION	OMISSION			
		REQUIREMENT(S) OMITTED	REASON	EXPLANATION	
Strategy, Policy and Practice					
GRI2-23	Policy commitments	See chapters on SDGs response; precautionary approach adopted; all policies subject to Board approval; applicable across consolidated reporting scope; see Stakeholder Communication chapter	c	Company confidentiality requirements	--
GRI2-24	Embedding policy commitments	See each chapter of this report	--	--	--
GRI2-25	Processes to remediate negative impacts	The company has established emergency response measures for high-risk topics; see the chapters on Information Security and Privacy Protection, Responsible Marketing, Environmental Compliance Management, and Occupational Health and Safety	--	--	--
GRI2-26	Mechanisms for seeking advice and raising concerns	Whistleblower Protection Democratic Management and Communication	--	--	--
GRI2-27	Compliance with laws and regulations	No major violations of laws and regulations during the reporting period	--	--	--
GRI2-28	Membership associations	About Drinda Leading Industry Development	--	--	--
stakeholders engagement					
GRI2-29	Approach to stakeholder engagement	Stakeholder Communication Protection of Investors' Rights and Interests	--	--	--
GRI2-30	Collective bargaining agreements	Democratic Management and Communication	--	--	--
material topic					
GRI3-1	Process to determine material topics	Stakeholder Communication Materiality Analysis	not applicable		
GRI3-2	List of material topics	Materiality Analysis			
GRI3-3	Management of material topics	See Annual Report, chapter of governance, income statement, shareholders' interests and KPI indicators			



DISCLOSURE		LOCATION	OMISSION		
			REQUIREMENT(S) OMITTED	REASON	EXPLANATION
Economic Performance					
GRI3-3	Management of material topics	See Annual Report, chapter of governance, income statement, shareholders' interests and KPI indicators	--	--	--
GRI201-1	Direct economic value generated and distributed	See Annual Report Quantitative Performance Data	--	--	--
GRI201-2	Financial implications and other risks and opportunities due to climate change	Climate Risk and Opportunity Management Environmental Compliance Management Climate Scenario Analysis For environmental investment, please refer to the Annual Report	a-iii	no quantitative climate scenario analysis	Firm's business are not with high carbon emission; the physical risks in firm's location is not obvious
GRI201-3	Defined benefit plan obligations and other retirement plans	Omitted	--	--	not relevant
GRI201-4	Financial assistance received from government	See Annual Report	--	--	--
Market Performance					
GRI3-3	Management of material topics	See Annual Report, chapter of governance, income statement, shareholders' interests and KPI indicators	--	--	--
GRI202-1	Ratios of standard entry level wage by gender compared to local minimum wage	Employee Remuneration and Engagement	--	--	confidentiality requirement
GRI202-2	Proportion of senior management hired from the local community	Omitted	--	--	not counted
Indirect Economic Impact					
GRI3-3	Management of material topics	See Annual Report, chapter of governance, income statement, shareholders' interests and KPI indicators	--	--	--
GRI203-1	Infrastructure investments and services supported	Rural Revitalization and Social Contribution	--	--	--
GRI203-1	Significant indirect economic impacts	Rural Revitalization and Social Contribution	--	--	--
procurement					
GRI3-3	Management of material topics	See Annual Report, chapter of governance, income statement, shareholders' interests and KPI indicators	--	--	--

DISCLOSURE		LOCATION	OMISSION		
			REQUIREMENT(S) OMITTED	REASON	EXPLANATION
procurement					
GRI204-1	Proportion of spending on local suppliers	Localized Procurement Quantitative Performance Data	--	--	--
anti-corruption					
GRI3-3	Management of material topics	See Annual Report, chapter of governance, income statement, shareholders' interests and KPI indicators	--	--	--
GRI205-1	Operations assessed for risks related to corruption	Identification and Addressing of Business Ethics Risks	--	--	--
GRI205-2	Communication and training about anti-corruption policies and procedures	Anti-Commercial Bribery Culture Construction	--	--	--
GRI205-3	Confirmed incidents of corruption and actions taken	No incidents during the reporting period	--	--	--
anti-competitive behavior					
GRI3-3	Management of material topics	See Annual Report, chapter of governance, income statement, shareholders' interests and KPI indicators	--	--	--
GRI206-1	Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	No incidents during the reporting period	--	--	--
Taxation					
GRI3-3	Management of material topics	See Annual Report, chapter of governance, income statement, shareholders' interests and KPI indicators	--	--	--
GRI207-1	Approach to tax	Tax Payment according to Law	--	--	--
GRI207-2	Tax governance, control, and risk management	Tax Payment according to Law	--	--	--
GRI207-3	Stakeholder engagement and management of concerns related to tax	Tax Payment according to Law	--	--	--
GRI207-4	Country-by-country reporting	See Annual Report	--	--	--
Materials					
GRI3-3	Management of material topics	See Annual Report, chapter of governance, income statement, shareholders' interests and KPI indicators	--	--	--
GRI301-1	Materials used by weight or volume	Omitted	--	--	not counted
GRI301-2	Recycled input materials used	Circular Economy Quantitative Performance Data	--	--	--
GRI301-3	Reclaimed products and their packaging materials	Omitted	--	--	not counted



DISCLOSURE		LOCATION	OMISSION		
			REQUIREMENT(S) OMITTED	REASON	EXPLANATION
Energy					
GRI3-3	Management of material topics	See Annual Report, chapter of governance, income statement, shareholders' interests and KPI indicators	--	--	--
GRI302-1	Energy consumption within the organization	Energy Utilization Quantitative Performance Data	--	--	--
GRI302-2	Energy consumption outside of the organization	Omitted	a,b,c	not counted	insufficient data
GRI302-3	Energy intensity Reduction of energy consumption	Energy Utilization Quantitative Performance Data	--	--	--
GRI302-4	Reductions in energy requirements of	Energy Utilization	--	--	--
GRI302-5	products and services	For production and sales volume information, please refer to the Annual Report	--	--	--
Water and Effluents					
GRI3-3	Management of material topics	See Annual Report, chapter of governance, income statement, shareholders' interests and KPI indicators	--	--	--
GRI303-1	Interactions with water as a shared resource	Water Resource Management	--	--	--
GRI303-2	Management of water discharge-related impacts	Water Resource Management	--	--	--
GRI303-3	Water withdrawal	Water Resource Management Quantitative Performance Data	--	--	--
GRI303-3	Water discharge	Water Resource Management Quantitative Performance Data	--	--	--
GRI303-4	Water consumption	Water Resource Management	--	--	--
Biodiversity					
GRI3-3	Management of material topics	See Annual Report, chapter of governance, income statement, shareholders' interests and KPI indicators	--	--	--
GRI304-1	Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	None	--	--	--
GRI304-2	Significant impacts of activities, products, and services on biodiversity	Not applicable	--	--	--
GRI304-3	Habitats protected or restored	Not applicable	--	--	--

DISCLOSURE	LOCATION	OMISSION			
		REQUIREMENT(S) OMITTED	REASON	EXPLANATION	
Biodiversity					
GRI304-4	IUCN Red List species and national conservation list species with habitats in areas affected by operations	Not applicable	--	--	--
Emission					
GRI3-3	Management of material topics	See Annual Report, chapter of governance, income statement, shareholders' interests and KPI indicators	--	--	--
GRI305-1	Direct (Scope 1) GHG emissions	Carbon Inventory and Carbon Target Quantitative Performance Data	--	--	--
GRI305-2	Energy indirect (Scope 2) GHG emissions	Carbon Inventory and Carbon Target Quantitative Performance Data	--	--	--
GRI305-3	Other indirect (Scope 3) GHG emissions	Carbon Inventory and Carbon Target Quantitative Performance Data	--	--	--
GRI305-4	GHG emissions intensity	Carbon Inventory and Carbon Target Quantitative Performance Data	--	--	--
GRI305-5	Reduction of GHG emissions	Incomplete data	--	--	--
GRI305-6	Emissions of ozone-depleting substances (ODS)	None	--	--	--
GRI305-7	Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions	Waste Gas Discharge Treatment Quantitative Performance Data	--	--	--
Waste					
GRI3-3	Management of material topics	See Annual Report, chapter of governance, income statement, shareholders' interests and KPI indicators	--	--	--
GRI306-1	Waste generation and significant waste-related impacts	Solid Waste Treatment	--	--	--
GRI306-2	Management of significant waste-related impacts	Solid Waste Treatment	--	--	--
GRI306-3	Waste generated	Solid Waste Treatment Quantitative Performance Data	--	--	--
GRI306-4	Waste diverted from disposal	Solid Waste Treatment Quantitative Performance Data	--	--	--
GRI306-5	Waste directed to disposal	Omitted	all	not counted	Handled separately by third-party institutions with effective recognition



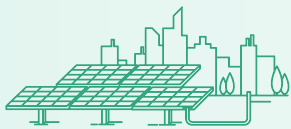
DISCLOSURE		LOCATION	OMISSION		
			REQUIREMENT(S) OMITTED	REASON	EXPLANATION
Environmental analysis on suppliers					
GRI3-3	Management of material topics	See Annual Report, chapter of governance, income statement, shareholders' interests and KPI indicators	--	--	--
GRI308-1	New suppliers that were screened using environmental criteria	ESG Responsibility for the Supply Chain Quantitative Performance Data	--	--	--
GRI308-2	Negative environmental impacts in the supply chain and actions taken	ESG Responsibility for the Supply Chain	--	--	--
Recruitment					
GRI3-3	Management of material topics	See Annual Report, chapter of governance, income statement, shareholders' interests and KPI indicators	--	--	--
GRI401-1	New employee hires and employee turnover	Omitted	--	--	--
GRI401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees	Employee Benefits and Care	--	--	--
GRI401-3	Parental leave	Quantitative Performance Data	--	--	--
Relationship between employees and employers					
GRI3-3	Management of material topics	See Annual Report, chapter of governance, income statement, shareholders' interests and KPI indicators	--	--	--
GRI402-1	Minimum notice periods regarding operational changes	At least one month, as required by law	--	--	--
Occupational Health and Safety					
GRI3-3	Management of material topics	See Annual Report, chapter of governance, income statement, shareholders' interests and KPI indicators	--	--	--
GRI403-1	Occupational health and safety management system	Health and Safety Management System	--	--	--
GRI403-2	Hazard identification, risk assessment, and incident investigation	Health and Safety Risk Identification and Assessment	--	--	--
GRI403-3	Occupational health services	Health and Safety Strategies and Measures	--	--	--
GRI403-4	Worker participation, consultation, and communication on occupational health and safety	Health and Safety Strategies and Measures	--	--	--

DISCLOSURE	LOCATION	OMISSION			
		REQUIREMENT(S) OMITTED	REASON	EXPLANATION	
Occupational Health and Safety					
GRI403-5	Worker training on occupational health and safety	Health and Safety Strategies and Measures	--	--	--
GRI403-6	Promotion of worker health	Health and Safety Strategies and Measures	--	--	--
GRI403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Health and Safety Strategies and Measures	--	--	--
GRI403-8	Workers covered by an occupational health and safety management system	Health and Safety Strategies and Measures	--	--	--
GRI403-9	Work-related injuries	Health and Safety Indicators and Goals Quantitative Performance Data	--	--	--
GRI403-10	Work-related ill health	Health and Safety Strategies and Measures No fatalities due to work-related health issues during the reporting period	--	--	--
Employees training and development					
GRI3-3	Management of material topics	See Annual Report, chapter of governance, income statement, shareholders' interests and KPI indicators	--	--	--
GRI404-1	Average hours of training per year per employee	Health and Safety Indicators and Goals Quantitative Performance Data	--	--	--
GRI404-2	Programs for upgrading employee skills and transition assistance programs	Employee Training	--	--	--
GRI404-3	Percentage of employees receiving regular performance and career development reviews	Employee Training Quantitative Performance Data	--	--	--
diversity					
GRI3-3	Management of material topics	See Annual Report, chapter of governance, income statement, shareholders' interests and KPI indicators	--	--	--
GRI405-1	Diversity of governance bodies and employees	Corporate Governance Structure Impacts, Risks, and Opportunities on Employee Development Quantitative Performance Data	--	--	--
GRI405-2	Ratio of basic salary and remuneration of women to men	Omitted	--	--	--



DISCLOSURE		LOCATION	OMISSION		
			REQUIREMENT(S) OMITTED	REASON	EXPLANATION
anti-discrimination					
GRI3-3	Management of material topics	See Annual Report, chapter of governance, income statement, shareholders' interests and KPI indicators	--	--	--
GRI406-1	Incidents of discrimination and corrective actions taken	Impacts, Risks, and Opportunities on Employee Development	--	--	--
Freedom of Association and Collective Bargaining					
GRI3-3	Management of material topics	See Annual Report, chapter of governance, income statement, shareholders' interests and KPI indicators	--	--	--
GRI407-1	Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	None / Supplier risks are assessed; cooperation is immediately terminated upon discovering violations; see Supply Chain Risk Identification and Evaluation	--	--	--
Child Labor					
GRI3-3	Management of material topics	See Annual Report, chapter of governance, income statement, shareholders' interests and KPI indicators	--	--	--
GRI408-1	Operations and suppliers at significant risk for incidents of child labor	None / Supplier risks are assessed; cooperation is immediately terminated upon discovering violations; see ESG Responsibility for the Supply Chain	--	--	--
Forced or Compulsory Labor					
GRI3-3	Management of material topics	See Annual Report, chapter of governance, income statement, shareholders' interests and KPI indicators	--	--	--
GRI409-1	Operations and suppliers at significant risk for incidents of forced or compulsory labor	None / Supplier risks are assessed; cooperation is immediately terminated upon discovering violations; see ESG Responsibility for the Supply Chain	--	--	--
Security Practices					
GRI3-3	Management of material topics	See Annual Report, chapter of governance, income statement, shareholders' interests and KPI indicators	--	--	--
GRI410-1	Security personnel trained in human rights policies or procedures	Health and Safety Strategies and Measures	--	--	--

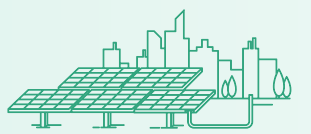
DISCLOSURE		LOCATION	OMISSION		
			REQUIREMENT(S) OMITTED	REASON	EXPLANATION
Rights of Indigenous Peoples					
GRI3-3	Management of material topics	See Annual Report, chapter of governance, income statement, shareholders' interests and KPI indicators	--	--	--
GRI411-1	Incidents of violations involving rights of indigenous peoples	Not applicable	--	--	--
local communities					
GRI3-3	Management of material topics	See Annual Report, chapter of governance, income statement, shareholders' interests and KPI indicators	--	--	--
GRI413-1	Operations with local community engagement, impact assessments, and development programs	Social Contribution	--	--	--
GRI413-2	Operations with significant actual and potential negative impacts on local communities	None	--	--	--
Supplier Social Assessment					
GRI3-3	Management of material topics	See Annual Report, chapter of governance, income statement, shareholders' interests and KPI indicators	--	--	--
GRI414-1	New suppliers that were screened using social criteria	ESG Responsibility for the Supply Chain Quantitative Performance Data	--	--	--
GRI414-2	Negative social impacts in the supply chain and actions taken	ESG Responsibility for the Supply Chain	--	--	--
Public Policy					
GRI3-3	Management of material topics	See Annual Report, chapter of governance, income statement, shareholders' interests and KPI indicators	--	--	--
GRI415-1	Political contributions	Not applicable	--	--	--
Customer Health and Safety					
GRI3-3	Management of material topics	See Annual Report, chapter of governance, income statement, shareholders' interests and KPI indicators	--	--	--
GRI416-1	Assessment of the health and safety impacts of product and service categories	None	--	--	--



DISCLOSURE	LOCATION	OMISSION			
		REQUIREMENT(S) OMITTED	REASON	EXPLANATION	
Customer Health and Safety					
GRI416-2	Incidents of non-compliance concerning the health and safety impacts of products and services	None	--	--	--
Marketing and Labeling					
GRI3-3	Management of material topics	See Annual Report, chapter of governance, income statement, shareholders' interests and KPI indicators	--	--	--
GRI417-1	Requirements for product and service information and labeling	Responsible Marketing	--	--	--
GRI417-2	Incidents of non-compliance concerning product and service information and labeling	None	--	--	--
GRI417-3	Incidents of non-compliance concerning marketing communications	None	--	--	--
Customer Privacy					
GRI3-3	Management of material topics	See Annual Report, chapter of governance, income statement, shareholders' interests and KPI indicators	--	--	--
GRI418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data	Responsible Marketing	--	--	--

HKEX ESG Reporting Guide Content Index

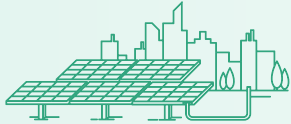
Category / Topic	Disclosure Requirement	Corresponding Location in Report
Governance / Reporting Principles	Statement from the Board covering: (1) oversight of ESG matters; (2) ESG management approach and strategy including assessment, prioritization and management of material ESG issues; (3) how the Board reviews progress against ESG targets and how these relate to the issuer's business	ESG Management About This Report
Reporting Scope	Explain the reporting scope and describe the process for selecting entities or operations to be included in the ESG report	About This Report
Environmental A1 Emissions	Policies on air emissions, greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste; compliance with relevant laws and regulations	Climate Change Response Pollutant Discharge
	A1.1 Types of emissions and respective emissions data	Climate Change Response Pollutant Discharge Quantitative Performance Data
	A1.2 Direct (Scope 1) and energy indirect (Scope 2) GHG emissions in tonnes and intensity	Climate Change Response Quantitative Performance Data
	A1.3 Total hazardous waste produced (in tonnes) and intensity if applicable	Pollutant Discharge Quantitative Performance Data
	A1.4 Total non-hazardous waste produced (in tonnes) and intensity if applicable	Pollutant Discharge Quantitative Performance Data
	A1.5 Description of emission targets and steps taken to achieve them	Climate Change Response
	A1.6 Description of how hazardous and non-hazardous wastes are handled and respective targets set to reduce waste	Pollutant Discharge Due to the nature of the business, the environmental significance of solid waste is limited; no reduction targets set at present
	A2 Use of Resources	Resource Conservation and Utilization
	Policies on the efficient use of resources, including energy, water and other raw materials	
	A2.1 Direct and/or indirect energy consumption by type in total (kWh in thousands) and intensity	Energy Management Quantitative Performance Data



Category / Topic	Disclosure Requirement	Corresponding Location in Report
	A2.3 Description of energy efficiency targets and steps taken to achieve them	Energy Management
	A2.4 Description of whether there is any issue with water sourcing, and water efficiency targets and steps taken to achieve them	Resource Conservation and Utilization
	A2.5 Total packaging material used for finished products (in tonnes) and intensity if applicable	Omitted, not tracked
	A3 The Environment and Natural Resources	
	Policies on minimizing the issuer's significant impacts on the environment and natural resources	Resource Conservation and Utilization
	A3.1 Description of the significant impacts of activities on the environment and natural resources and actions taken to manage them	Environmental impacts are limited due to the nature of the business
	A4 Climate Change	
	Policies on identification and mitigation of significant climate-related issues which have impacted or may impact the issuer	Climate Change Response
	A4.1 Description of the significant climate-related issues which have impacted or may impact the issuer, and actions taken to manage them	Climate Change Response
	Social	B1 Employment
	Policies on compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare	Climate ChanEmployee Employment and Development Employee Training and Developmentge Response
	B1.1 Total workforce by gender, employment type, age group and geographical region	Employee Employment and Development Quantitative Performance Data
	B1.2 Employee turnover rate by gender, age group and geographical region	Omitted ²
	B2 Health and Safety	
	Policies on providing a safe working environment and protecting employees from occupational hazards; compliance with relevant laws and regulations	Health and Safety Strategies and Measures

² During the reporting period, as the industry in which the company operates was undergoing cyclical adjustments, the company proactively optimized and adjusted its personnel structure, resulting in a significant change in the employee base. The turnover rate during the period could not objectively reflect the actual talent management situation. To avoid misleading investors, the company has chosen not to disclose this indicator for the time being.

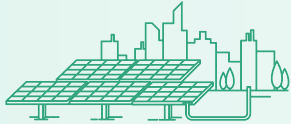
Category / Topic	Disclosure Requirement	Corresponding Location in Report
	B2.1 Number and rate of work-related fatalities in each of the past three years including the reporting year	Health and Safety Strategies and Measures Quantitative Performance Data
	B2.2 Lost days due to work injury	Health and Safety Strategies and Measures Quantitative Performance Data
B3 Development and Training		
	Policies on improving employees' knowledge and skills for discharging duties at work; description of training activities	Employee Training and Development
	B3.1 Percentage of employees trained by gender and employee category	Employee Training and Development Quantitative Performance Data
	B3.2 Average training hours completed per employee by gender and employee category	Employee Training and Development Quantitative Performance Data
B4 Labor Standards		
	Policies on preventing child and forced labor; compliance with relevant laws and regulations	Employee Training and Development
	B4.1 Description of measures to review recruitment practices to avoid child and forced labor	Employee Employment and Development
	B4.2 Description of steps taken to eliminate such practices when discovered	Employee Employment and Development
B5 Supply Chain Management		
	Policies on managing environmental and social risks of the supply chain	ESG Responsibility for the Supply Chain
	B5.1 Number of suppliers by geographical region	Supplier Full Lifecycle Management Quantitative Performance Data
	B5.2 Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are monitored and enforced	Supplier Full Lifecycle Management
	B5.3 Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored	ESG Responsibility for the Supply Chain
	B5.4 Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are monitored and enforced	ESG Responsibility for the Supply Chain



Category / Topic	Disclosure Requirement	Corresponding Location in Report
B6 Product Responsibility	Policies on health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress	Product Quality and Safety Product Quality and Services
	B6.1 Percentage of total products sold or shipped subject to recalls for safety and health reasons	Product Quality and Safety No product recalls occurred
	B6.2 Number of products and service related complaints received and how they are dealt with	Customer Services
	B6.3 Description of practices relating to observing and protecting intellectual property rights	Innovation
	B6.4 Description of quality assurance process and recall procedures	Product Quality and Safety
	B6.5 Description of consumer data protection and privacy policies, and how they are implemented and monitored	Product Quality and Services
B7 Anti-Corruption	Policies on prevention of bribery, extortion, fraud and money laundering; compliance with relevant laws and regulations	Compliance Governance System
	B7.1 Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases	None
	B7.2 Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored	Compliance Governance System
B8 Community Investment	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests	Social Contribution
	B8.1 Focus areas of contribution (e.g., education, environmental concerns, labour needs, health, culture, sport)	Social Contribution
	B8.2 Resources contributed (e.g., money or time) to the focus area	Social Contribution Quantitative Performance Data

Climate Change Response

Climate-related Disclosure	Governance	■ Governance	Climate Change Response
	Strategy	■ Climate-related risks and opportunities	Climate Change Response
		■ Business model and value chain	Climate Change Response
		■ Strategy and decision-making	Climate Change Response
		■ Financial position, financial performance and cash flows	Climate Change Response
		■ Climate resilience	Climate Change Response
	Risk management	■ Risk management	Climate Change Response
	Metrics and Targets	■ Greenhouse gas emissions	Climate Change Response
		■ Climate-related transition risks	Climate Change Response
		■ Climate-related physical risks	Climate Change Response
		■ Climate-related opportunities	Climate Change Response
		■ Capital deployment	Climate Change Response
		■ Metrics and targets	Climate Change Response
		■ Internal carbon price	Climate Change Response
		■ Remuneration	Climate Change Response
		■ Industry-based metrics	Climate Change Response
		■ Climate-related targets	Climate Change Response
		■ Cross-industry metric categories and the applicability of industry-based metrics	Climate Change Response



SASB Solar Technology & Project Development Industry Metrics Index

Topic	Metric	Corresponding Location in Report
Energy Management in Manufacturing	● Total energy consumed,	● Energy Management
	● percentage grid electricity, percentage renewable energy	● Quantitative Performance Data
Water Management in Manufacturing	● Total water withdrawn,	● Resource Conservation and Utilization
	● Total water consumed, percentage of each in regions with High or Extremely High Baseline Water Stress	● Quantitative Performance Data ● Per WRI, the Company has no operations in high water-stress regions
	● Description of water management risks and discussion of strategies and practices to mitigate those risks	● Resource Conservation and Utilization
Hazardous Waste Management	● Amount of hazardous waste generated and percentage recycled	● Pollutant Discharge ● Resource Conservation and Utilization ● Quantitative Performance Data
	● Number of reportable spills, total volume of reportable spills, and percentage recovered	● None during reporting period
Ecological Impacts of Project Development	● Number of incidents of non-compliance with permits and regulations and the duration of project delays associated with ecological impacts	● None during reporting period
	● Description of efforts to address community and ecological impacts during the project development process	● Ecosystem and Biodiversity Conservation
Management of Energy Infrastructure Integration & Related Regulations	● Description of risks associated with integrating solar energy into existing energy infrastructure and discussion of efforts to manage those risks	● Climate Change Response
	● Description of risks and opportunities associated with energy policy and the effect on the integration of solar energy into existing energy infrastructure	● Climate Change Response
End-of-Life Management	● Percentage of products sold eligible for take-back or recycling	● Resource Conservation and Utilization ● Quantitative Performance Data
	● Weight of end-of-life material recovered, percentage recycled	● Resource Conservation and Utilization ● Quantitative Performance Data
	● Percentage of products, by revenue, that contain IEC 62474 declarable substances, arsenic compounds, antimony compounds, or beryllium compounds	● Not tracked
	● Description of approach to designing products for high-value recovery	● Resource Conservation and Utilization ● Junda Sustainability Report
	● Description of the risks associated with the use of critical materials	● ESG Responsibility for the Supply Chain Conflict Minerals
Materials Sourcing	● Description of management of risks associated with polysilicon supply chain environmental performance	● ESG Responsibility for the Supply Chain



2025
JTPV
SUSTAINABILITY REPORT

