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CHINA SHANSHUI CEMENT GROUP LIMITED
中國山水水泥集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 691)

VOLUNTARY ANNOUNCEMENT CERTAIN FINANCIAL INFORMATION FOR THE THREE MONTHS ENDED 31 MARCH 2026

This announcement is made by China Shanshui Cement Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") on a voluntary basis.

In order to facilitate timely dissemination of information, the Company's board of directors (the "**Board**") would like to inform the Company's shareholders and potential investors of the following unaudited consolidated financial information of the Group for the three months ended 31 March 2026, which is extracted from the Group's latest unaudited management accounts and other information currently available:

Condensed Consolidated Balance Sheet

Unit: RMB'000

	As at 31 March 2026 (Unaudited)	As at 31 December 2025 (Audited)	As at 31 March 2025 (Unaudited)
Current assets	**7,900,077**	7,663,329	8,438,138
Non-current assets	**20,872,340**	21,078,489	21,637,114
Current liabilities	**10,595,160**	9,690,639	10,090,693
Non-current liabilities	**1,870,652**	2,067,213	2,383,062
Total net assets	**16,306,605**	16,983,966	17,601,497

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
Unit: RMB'000

	For the three months ended 31 March 2026 (Unaudited)	For the three months ended 31 March 2025 (Unaudited)
Operating revenue	**1,175,561**	1,620,867
Operating cost	**(1,145,839)**	(1,534,006)
Gross profit	**29,722**	86,861
Selling and marketing expenses	**(45,531)**	(54,880)
Administrative expenses	**(341,686)**	(237,692)
Expenses incurred during off-peak suspension	**(399,053)**	(428,208)
Other net income	**13,911**	14,440
Operating loss	**(742,637)**	(619,479)
Finance costs	**(27,869)**	(35,999)
Share of results of associates	**(4,917)**	(4,629)
Loss before taxation	**(775,423)**	(660,107)
Income tax expense	**(11,594)**	(8,138)
Loss for the period	**(787,017)**	(668,245)
Attributable to:		
Equity shareholders of the Company	**(716,422)**	(600,469)
Non-controlling shareholders	**(70,595)**	(67,776)
Loss for the period	**(787,017)**	(668,245)

	For the three months ended 31 March 2026 (Unaudited)	For the three months ended 31 March 2025 (Unaudited)
Other comprehensive expenses for the period		
Item that will not be reclassified to profit or loss:		
Exchange differences arising on translation from functional currency to presentation currency	**(8,890)**	(1,089)
Other comprehensive expenses for the period	**(8,890)**	(1,089)
Total comprehensive expenses for the period	**(795,907)**	(669,334)
Attributable to:		
Equity shareholders of the Company	**(725,312)**	(601,558)
Non-controlling shareholders	**(70,595)**	(67,776)
Total comprehensive expenses for the period	**(795,907)**	(669,334)

The Board wishes to emphasise that the preliminary unaudited financial information set out above is extracted directly from the latest unaudited management accounts of the Group and subject to, among others, further review by the Company and any potential adjustments that might be proposed by the independent auditor and has not been reviewed by the audit committee of the Board, nor has it been reviewed or audited by the independent auditor. The preliminary unaudited financial information above is not based on any data or information that has been audited, reviewed or approved by the independent auditor, the audit committee of the Board and the Company. The Board cannot guarantee that the preliminary unaudited financial information set out above truly reflects the financial performance and condition of the Group and such information might be misleading if any potential adjustments have not been taken into account. The shareholders of the Company and potential investors should exercise extreme caution when considering the preliminary unaudited financial information disclosed above.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
China Shanshui Cement Group Limited
TENG Yongjun
Chairman

Hong Kong, 30 April 2026

As at the date of this announcement, the Board comprises three executive directors, namely Mr. TENG Yongjun, Ms. WU Ling-ling and Ms. ZHENG Yingying; and three independent non-executive directors, namely Mr. CHANG Ming-cheng, Mr. LI Jianwei and Mr. HSU You-yuan.