

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1576)

**RESIGNATION OF CHAIRMAN OF THE BOARD,
EXECUTIVE DIRECTOR, CHAIRMAN OF
THE NOMINATION COMMITTEE AND CHAIRMAN OF
THE STRATEGY COMMITTEE;
PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR;
APPOINTMENT OF AUTHORISED REPRESENTATIVE ;
AND
CLOSURE OF REGISTER OF MEMBERS**

**RESIGNATION OF CHAIRMAN OF THE BOARD, EXECUTIVE DIRECTOR, CHAIRMAN
OF THE NOMINATION COMMITTEE, CHAIRMAN OF THE STRATEGY COMMITTEE,
LEGAL REPRESENTATIVE AND AUTHORISED REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Directors**”) of Qilu Expressway Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that due to work reassignment, Mr. Wei Yong (“**Mr. Wei**”) has resigned from his positions as the chairman of the Board, an executive Director, the chairman of the nomination committee of the Board (the “**Nomination Committee**”), the chairman of the strategy committee of the Board (the “**Strategy Committee**”), the legal representative and the authorised representative (the “**Authorised Representative**”) for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) of the Company with effect from 30 April 2026. Mr. Wei has confirmed with the Company that he has no disagreement with the Board and there are no other matters in relation to his resignation from the above positions that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

Further announcement will be made by the Company in relation to the appointment of the chairman of the Strategy Committee as and when appropriate.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wei for his valuable contribution to the Company during his term of office.

PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that the Board proposes to appoint Mr. Li Tianzhang (李天章) (“**Mr. Li**”) as an executive Director, as nominated by the Nomination Committee and approved by the Board, with a term commencing from the date of the approval at the general meeting of the Company until the expiration date of the term of the current session of the Board.

Biographical details of Mr. Li are as follows:

Mr. Li Tianzhang, aged 49, is a proposed executive Director. His appointment as a Director is subject to approval by the general meeting of the Company.

Mr. Li has over 20 years of experience in investment, industrial operation and corporate management. Mr. Li successively served as an office staff member and deputy director of the investment development department of Shandong Hi-Speed Group Co., Ltd. (山東高速集團有限公司) from August 2001 to January 2014. He held senior management positions such as deputy general manager and chairman of the board of directors in Shandong Geology and Mining Group Co., Ltd. (山東地礦集團有限公司) and its subsidiaries from January 2014 to July 2019. He was a director and the general manager of Shandong Qilu Cultural Tourism Group Co., Ltd. (山東齊魯文旅集團有限公司) from July 2019 to October 2020, a director and the general manager of Shandong Hi-Speed New Industrial Development Group Co., Ltd. (山東高速新實業開發集團有限公司) from October 2020 to March 2021, and the chairman of the board of directors of Shandong Hi-Speed Investment Holding Co., Ltd. (山東高速投資控股有限公司) from March 2021 to July 2024. From August 2024 to April 2026, Mr. Li served as an executive director, the chairman of the board, a member and the chairman of the nomination committee, and a member and the chairman of the executive committee of Shandong Hi-Speed Holdings Group Limited (山高控股集團有限公司), a company listed on the Main Board of the Stock Exchange (stock code: 00412). Since August 2024, Mr. Li has served as an executive director, the chairman of the board, and a member and the chairman of the nomination committee of Shandong Hi-Speed New Energy Group Limited (山高新能源集團有限公司), a company listed on the Main Board of the Stock Exchange (stock code: 01250), and has served as the Secretary of the CPC Committee of the Company since April 2026.

Mr. Li obtained a bachelor’s degree in economics from the Department of Finance (財政金融系) of Shandong Economics College (山東經濟學院, currently known as Shandong University of Finance and Economics) in July 1999 and a master’s degree in business administration from Beijing Jiaotong University (北京交通大學) in July 2007.

Save as disclosed above, Mr. Li confirmed that (i) he did not hold any position within the Group or any directorship of other listed public companies in the last three years, and does not possess any other major appointment or professional qualifications; (ii) he does not have any relationship with any Director, senior management, substantial or controlling shareholder of the Company; and (iii) he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

If appointed, Mr. Li will enter into a service agreement with the Company. Mr. Li shall receive remunerations from the Company based on the rank of principal management of the Company, and the remuneration standards shall be implemented according to the Management Measures of the Remuneration and Performance for the Directing Staff of Qilu Expressway Company Limited (Trial) (《齊魯高速公路股份有限公司公司領導人員薪酬和績效管理辦法(試行)》) and the Management Measures of the Term Incentives of Qilu Expressway Company Limited (Trial) (《齊魯高速公路股份有限公司任期激勵管理辦法(試行)》), and in respect of his role as an executive Director of the Company, he shall not otherwise receive directors' remuneration. According to the Management Measures of the Remuneration and Performance for the Directing Staff of Qilu Expressway Company Limited (Trial), the remuneration of the Company's leaders consists of basic annual salary, performance-based annual salary, tenure incentives and other incentives, and the remuneration standards of Mr. Li are RMB264,000 for basic annual salary and RMB736,000 for performance-based annual salary. According to the Management Measures of the Term Incentives of Qilu Expressway Company Limited (Trial), tenure incentive is an income calculated based on the results of the tenure assessment and evaluation, which is determined by the Board. The Company will disclose details of his remuneration in the annual report.

Save as disclosed above, to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, there are no other matters in relation to Mr. Li required to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters that need to be brought to the attention of the Shareholders.

APPOINTMENT OF CHAIRMAN OF THE NOMINATION COMMITTEE

The Board announces that Mr. Wang Lingfang has been appointed as the chairman of the Nomination Committee, with a term commencing from 30 April 2026 until the expiration date of the term of the current session of the Board. The Nomination Committee shall comprise three independent non-executive Directors, namely Mr. Wang Lingfang (chairman), Mr. Leng Ping and Ms. Shen Chen.

APPOINTMENT OF AUTHORISED REPRESENTATIVE

The Board announces that Mr. Duan Peng, an executive Director, has been appointed as an Authorised Representative with effect from 30 April 2026.

CLOSURE OF REGISTER OF MEMBERS

The Board hereby announces that, as considered and approved by the Board, an extraordinary general meeting of the Company will be convened on Thursday, 21 May 2026 (the "EGM") whereby resolutions in relation to the proposed appointment of Mr. Li as an executive Director shall be proposed for consideration and approval by the Shareholders.

The register of members of the Company will be closed from Monday, 18 May 2026 to Thursday, 21 May 2026 (both days inclusive), during which period no transfer of shares will be registered. To qualify for attending the EGM, unregistered shareholders shall ensure that all transfers of shares accompanied by share certificates and applicable transfer documents must be lodged with the Company's H share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration, and in any case no later than 4:30 p.m. on Friday, 15 May 2026. Shareholders whose names appear on the register of members of the Company on Thursday, 21 May 2026 shall have the right to attend and vote at the EGM.

GENERAL

A circular containing, among other things, the details of the proposed appointment of Mr. Li as an executive Director, and the notice of the general meeting, will be published on the HKEXnews website at www.hkexnews.hk and the website of the Company at www.qlecl.com and will be dispatched to the Shareholders who have indicated their wish to receive a printed copy in due course.

By Order of the Board
Qilu Expressway Company Limited
Duan Peng
Executive Director

Shandong, the PRC
30 April 2026

As at the date of this announcement, the executive Directors are Mr. Duan Peng and Mr. Chen Xiulin; the non-executive Directors are Mr. Gao Yongjun, Ms. Kong Xia, Mr. Wang Gang, Mr. Shi Jinglei, Mr. Du Zhongming, Mr. Ren Wei and Mr. Wang Hongyi; and the independent non-executive Directors are Mr. Liu Hongwei, Mr. He Jiale, Mr. Wang Lingfang, Mr. Leng Ping and Ms. Shen Chen.