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Vanov Holdings Company Limited

環龍控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2260)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE IN COMPOSITION OF BOARD COMMITTEES**

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Vanov Holdings Company Limited (the “**Company**”) hereby announces that Mr. Zhang Shenjin (張慎金) (“**Mr. Zhang**”) has tendered his resignation as the independent non-executive Director with effect from 30 April 2026 in order to devote more time to focus on his other business commitments. Mr. Zhang will cease to be a member of each of the audit committee of the Company (the “**Audit Committee**”) and the remuneration committee of the Company (the “**Remuneration Committee**”) with effect from the same day.

Mr. Zhang has confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation aforesaid that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhang for his valuable contribution to the Company during his tenure.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Jiang Chaozhe (蔣朝哲) (“**Mr. Jiang**”) has been appointed as the independent non-executive Director, with effect from 30 April 2026.

Biographical details of Mr. Jiang

Mr. Jiang, aged 57, has been appointed as the independent non-executive Director, with effect from 30 April 2026. Mr. Jiang has extensive experience in academic and professional sectors. Since 2009, he has been serving as a professor and doctoral supervisor at Southwest Jiaotong University (西南交通大學). He has also been serving as the chief professor at Tangshan Institute of Southwest Jiaotong University (交大唐山研究院), engaging in teaching and research in areas such as system science and engineering, international production logistics and supply chain optimization; training of master’s and doctoral students, as well as postdoctoral researchers; and undertaking consultancy research projects for relevant industries. From 2006 to 2009, he conducted research in the field of rail transportation at the mobile station of postdoctoral scientific researchers at Southwest Jiaotong University (西南交通大學) of traffic and transportation engineering. From 2010 to 2014, he served as a postdoctoral researcher at the University of Waterloo (滑鐵盧大學) in Canada, focusing on the application of artificial intelligence in the industrial sector. From 2009 to 2011, he also held the positions of postdoctoral researcher and operations manager at ASTATECH in Canada, where he was involved in the research and development, and operational management of biopharmaceutical intermediates. Prior to that, from 1989 to 2001, he successively served as an engineer, head of department and deputy general manager at Sichuan Shudong Chemical Fibre Factory* (四川蜀東化纖廠). He served as the Chinese technical representative and on-site interpreter for the key project of installation and commissioning of complete production equipment for polyester filament yarn under the national “Seventh Five-Year Plan”. Subsequently, he was responsible for the chemical fibre production process technology and management and participated in the Company’s operational management. Mr. Jiang obtained a doctoral degree in management science and engineering from Southwest Jiaotong University (西南交通大學) in 2006, and a master’s degree in business administration from Southwest Jiaotong University (西南交通大學) in 2003. Subsequently, he was awarded a master degree of engineering in civil engineering (transportation engineering) from the University of Waterloo (滑鐵盧大學) in Canada.

Mr. Jiang will be entitled to a monthly director’s remuneration of RMB10,000, which is determined with reference to his duties and responsibilities as an independent non-executive Director, the Company’s remuneration policy, the prevailing market conditions and recommendations of the Remuneration Committee.

Mr. Jiang's remuneration will be subject to annual review by the Remuneration Committee and the Board from time to time with reference to his responsibility and performance. He has entered into a service contract with the Company with a fixed term of service for 3 years. His service contract may be terminated in accordance with the provisions therein by either party giving to the other party not less than three months' written notice. He shall hold office until the next shareholders' meeting of the Company and will be eligible for and subject to re-election at such meeting in accordance with the articles of association of the Company.

Save as disclosed above, Mr. Jiang does not hold any other position in the Company or its subsidiaries nor any directorship in other listed public companies in the last 3 years.

As at the date of this announcement, Mr. Jiang does not have any relationship with any Directors, senior management, or substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) of the Company. Furthermore, Mr. Jiang does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) of the Company as at the date of this announcement.

Mr. Jiang has confirmed to the Board that he has met the independence criteria set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, there was no matter regarding to the appointment of Mr. Jiang that needs to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to any requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like take this opportunity to express its warmest welcome to Mr. Jiang on his appointment.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

Following the resignation of Mr. Zhang and the appointment of Mr. Jiang, both with effect from 30 April 2026, change in composition of the following Board Committees will be as follows:

- (1) Audit Committee: Mr. Zhang will cease to be a member thereof and Mr. Jiang has been appointed as the member in replacement of Mr. Zhang; and
- (2) Remuneration Committee: Mr. Zhang will cease to be a member thereof and Mr. Jiang has been appointed as the member in replacement of Mr. Zhang.

For and on behalf of the Board
Vanov Holdings Company Limited
Shen Genlian
Chairperson of the Board and executive Director

Hong Kong, 30 April 2026

As at the date of this announcement, the Board comprises four executive Directors, namely Ms. Shen Genlian, Mr. Zhou Jun, Mr. Xie Zongguo and Ms. Yuan Aomei and three independent non-executive Directors, namely Mr. Ip Wang Hoi, Mr. Jiang Chaozhe and Mr. Wang Yunchen.

* *For identification purpose only*