群核科技
MANYCORE

Manycore Tech Inc.

(Incorporated in the Cayman Islands with limited liability)

Stock Code : 00068

2025

Environmental, Social and Governance Report

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About This Report

This report is the first Environmental, Social and Governance (ESG) report published by Manycore Tech Inc. (hereinafter referred to as the "Company," "our Company," "Manycore" or "we"), which aims to present the Company's management policies and performance in environmental, social and governance aspects.

REPORTING PERIOD AND SCOPE

The time frame of this report is from January 1, 2025, to December 31, 2025 (hereinafter referred to as "2025" or the "Reporting Period"). Unless otherwise specified, the scope of this report is the same as that of the Company's annual financial statements.

REPORTING STANDARDS

This report is prepared in accordance with the Environmental, Social and Governance Reporting Code《環境、社會及管治報告守則》(the "ESG Reporting Code") issued by The Stock Exchange of Hong Kong Limited (the "Hong Kong Stock Exchange"), and with reference to the United Nations 2030 Sustainable Development Goals (SDGs).

REPORTING PRINCIPLES

Materiality: We determine material ESG issues through materiality assessments, and the relevant processes and results have been disclosed in the ESG report.

Quantitative: Information on the standards, methodologies, assumptions, calculation tools, and sources of conversion factors used for the reporting of "Environmental" and "Social" key performance indicators in this report is explained in the notes.

Balance: This report provides an unbiased picture of the Company's performance during the year, avoiding selections, omissions, or presentation formats that may inappropriately influence a decision or judgment by the report reader.

Consistency: This is the Company's first report. We will disclose in subsequent reports any changes to the methods or key performance indicators used, or other relevant factors affecting a meaningful comparison.

PUBLICATION FORMAT

This report is published online in both Chinese and English versions. Stakeholders can access it on the Company's official website (www.manycoretech.com) or the website of the Hong Kong Stock Exchange (www.hkexnews.hk). In case of any discrepancy between the Chinese version and the English translation, the Chinese version shall prevail.

CONTACT INFORMATION

We highly value the opinions of all stakeholders and the public regarding this report. If you have any inquiries or suggestions, please feel free to contact us through the following channels.

Address: Building 1, Matrix International, 515 Yuhangtang Road, Xiangfu Sub-district, Gongshu District, Hangzhou, China
Email: ir@qunhemail.com



Board Statement

The Board of Directors is the highest decision-making body for the Company's ESG governance, responsible for overseeing, guiding, and reviewing the Company's ESG-related matters, supervising the management in formulating ESG strategies and annual work plans in daily operations, regularly reviewing and appropriately adjusting management arrangements, and approving the annual ESG report.

Combining the disclosure requirements of the Hong Kong Stock Exchange's Environmental, Social and Governance Reporting Code, capital market focuses, and stakeholder communication, and based on the external environment and the Company's development strategy, the Company has identified key ESG issues, including employee rights and interests, occupational health and safety, data privacy and security, product quality, and research and development and innovation. We focus on reviewing and improving performance on these issues in the Company's daily operations. In the future, we will continue to gradually improve our sustainable development management level and information disclosure quality based on stakeholder expectations and actual operational needs.

As the highest responsible and decision-making body for ESG matters, the Company's Board of Directors ensures that this report contains no false records, misleading statements, or material omissions, and assumes full responsibility for the truthfulness, accuracy, and completeness of its content.



Company Profile

Manycore Tech Inc. is a leading provider of cloud-native spatial design software. Driven by artificial intelligence (AI) technologies and purpose-built graphics processing unit (GPU) clusters, the Company has developed a comprehensive product suite that includes the spatial design platform Kujiale and its international version Coohom, as well as SpatialVerse, a next-generation spatial intelligence solution to advance development in indoor environments. SpatialVerse accelerates AI development using highly realistic and physically accurate synthetic 3D datasets. The Company has independently developed a spatial large model system, comprising the spatial language model SpatialLM and the spatial generation model SpatialGen, enabling AI systems to understand, reason about, and generate three-dimensional environments.

The Company's technologies and products are now widely applied across scenarios such as spatial design, embodied AI training, and e-commerce product staging. Beyond empowering people to visualize and realize three-dimensional spatial concepts, the Company further enhances the cognitive capabilities of robotics, AR/VR systems, and AIGC models, bridging the gap between digital simulation and physical reality, shortening development cycles, and reducing real-world testing costs.

CORPORATE CULTURE

Our Values		
Simple	**Open**	**Focused**
• Customer focus • Work hard and be proactive	• Communicate and collaborate • Take ownership and think big	• Meet commitment and keep improving • Invent and change

Our Key Milestones

Year	Event
2011	Our co-founders founded Hangzhou QunHe in China and commenced operation.
2012	We built our first proprietary GPU cluster.
2013	We launched Kujiale, our flagship product with a full suite of functionalities.
2015	We adopted a subscription model as our Group's principal business model.
2018	We introduced Coohom.com and expanded our business to launch international products.
2021	We acquired Hangzhou Meijian to enhance our 2D design capabilities.
2023	We developed the first AIGC tool in 3D spatial design sector.
2024	We trained and launched AI models to generate physically accurate reconstruction and structural 3D scenes.
2025	We launched an AI intelligent design platform. We released SpatialLM and SpatialGen, our spatial language and generation models. We introduced SpatialTwin, a cloud-native industrial AI twin service, alongside Aholo, a spatial intelligence open platform, and LuxReal, an AI-native 3D content creation tool.

I. Space as the Foundation, Digital and Real Intertwined

1.1 ESG GOVERNANCE SYSTEM

We integrate the new development concepts of innovation, greenness, openness, and sharing into every aspect of our business, striving to promote the high-quality and sustainable development of the industry. Taking sustainable development as the core concept of corporate governance, we continuously communicate with stakeholders to jointly realize the vision of a low-carbon economy and create greater value for society.

We deeply implement our corporate sustainable development strategy and formulate the ESG Management System to further improve the Company's social responsibility management system. The system clarifies the structure and responsibilities of the Company's employees and departments in ESG governance, and covers the classification and data collection processes of key ESG indicators, aiming to provide strong support for the Company's ESG decision-making through a data-driven approach and guide the Company's sustainable development direction.

Board of Directors	The Board of Directors, as the highest decision-making body for the Company's ESG governance, is fully responsible for leading the direction and goals of the Company's sustainable development, approving the Company's ESG management system, and reviewing the ESG report, ensuring the effective execution of ESG strategies in daily operations.
Strategy and Investment Committee	The Strategy and Investment Committee is responsible for guiding the implementation of ESG-related measures, regularly preparing relevant internal work, evaluating the legal compliance of the Company in the ESG field, identifying ESG-related risks and opportunities that affect the Company's business, and carrying out the preparation of the ESG report annually. The Strategy and Investment Committee also regularly reports to the Board of Directors on the implementation practices of ESG-related issues.
Departments, Subsidiaries and Branches	All departments, subsidiaries, and branches jointly promote the Company's ESG-related matters, including researching relevant policies, improving internal systems, establishing and perfecting the system, carrying out ESG practices, and collecting and reviewing data.

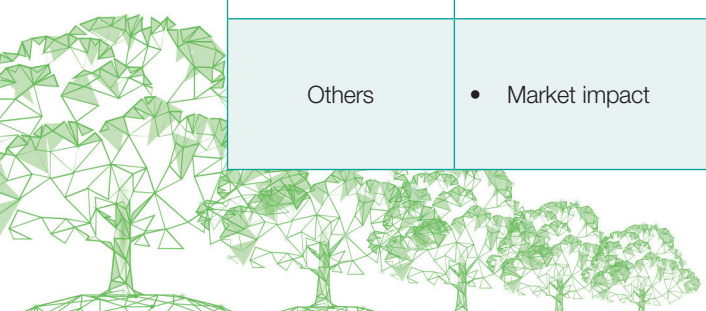


I. Space as the Foundation, Digital and Real Intertwined

Stakeholder Communication

We attach great importance to communication with stakeholders and fully consider their opinions in the Company's daily operations. We establish diversified channels to communicate and exchange effectively with various stakeholders, deeply understand their feedback and expectations regarding the Company's operations and ESG-related practices, actively improve internal policy measures and management systems, and effectively respond to relevant needs.

Stakeholders	Issues of Concern	Communication and Responses
Shareholders and investors	• Long-term development strategy • Business sustainability • Financial performance • Investor relations management • Intellectual property management	• General meetings of shareholders • Regular financial statements and information disclosure • Actively communicating business conditions through emails, instant messaging software, meetings, and face-to-face interviews • Establishing a comprehensive knowledge security management system
Employees	• Labor and human rights • Occupational health and safety • Compensation and benefits • Equal employment opportunities	• Equal and diverse recruitment system • Diversified and transparent career development and promotion channels • Actively providing feedback channels for employees
Customers	• User experience and product satisfaction • Personal information security management	• Providing customers with 24/7 round-the-clock support • Conducting quarterly customer surveys to collect user feedback on products • Strictly executing the personal information security system
Suppliers and partners	• Integrity and compliance • Sustainable cooperative relationships • Environmental protection management	• Cooperation agreements • On-site visits • Regularly monitoring suppliers' hardware and specifications, overall environment, and environmental protection performance
Government and regulatory authorities	• Compliant operations • Sound internal controls and risk management • Comprehensive information disclosure	• Meeting exchanges • Regularly conducting internal inspections and carrying out drill activities • Keeping abreast of policy directions and regulatory requirements in a timely manner • Completing information reporting and compliant disclosures according to regulations
Others	• Market impact	• Actively communicating with the market and society through phone calls, emails, and media interviews to promote brand value and services

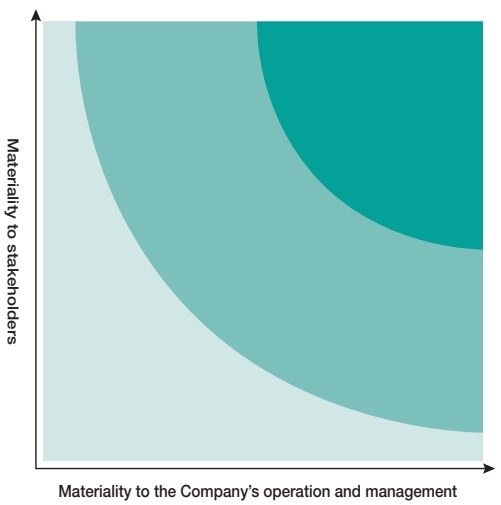


I. Space as the Foundation, Digital and Real Intertwined

Materiality Analysis of Issues

In accordance with the reporting principles of the Hong Kong Stock Exchange's ESG Reporting Code, the Materiality Map (Software & IT Services) formulated by the Sustainability Accounting Standards Board (SASB), as well as external relevant standards and capital market ESG rating indicators, the Company has identified and screened ESG issues relevant to the Company through industry analysis, and formulated the results of the issue materiality assessment.

Materiality Assessment Process	
Identifying issues	Extensively referencing leading industry practices and industry hotspots, combining feedback from stakeholders and opinions from external experts, and studying domestic and international sustainable development standards and capital market ESG rating indicators to identify material issues that can reflect the Company's impact on society, the environment, and governance.
Issue surveying	Inviting internal and external stakeholders of the Company to conduct surveys to assess the likelihood, scale, and scope of the impact of each issue.
Prioritization	Analyzing and screening the survey results, updating the list of material issues, and drawing a materiality assessment matrix.
Issue evaluation	The Strategy and Investment Committee discusses and confirms the assessment results, and reports the assessment results to the Board of Directors for final review.



Level of Materiality	Issues	
Highly material	Employee rights and interests	Occupational health and safety
	Data privacy and security	Product quality
	R&D and innovation	
Material	Environmental management	Addressing climate change
	Employee recruitment and well-being	Employee development and training
	Supply chain management	Intellectual property management
	Anti-corruption	Community investment
	Corporate governance	
Relevant	Emissions	Energy usage

I. Space as the Foundation, Digital and Real Intertwined

1.2 BUSINESS ETHICS

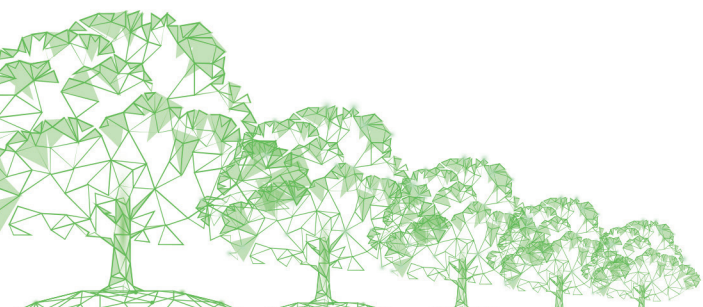
We are committed to fostering a clean, transparent, and compliant corporate culture. By perfecting internal control systems and business practices, we ensure compliance with relevant laws and regulations, thereby safeguarding the Company's rights and reputation, and promoting fair market competition. The Company strictly complies with laws and regulations such as the Anti-Unfair Competition Law of the People's Republic of China (《中華人民共和國反不正當競爭法》) and the Interim Provisions on Banning Commercial Bribery of the People's Republic of China (《中華人民共和國關於禁止商業賄賂行為的暫行規定》), and has formulated internal system documents such as the Business Management System, the Anti-Fraud Work System, and the Anti-Money Laundering, Anti-Terrorist Financing and Sanctions Compliance Management System, strictly standardizing the business ethics and code of conduct for the Company and its employees.

We strictly prohibit employees from engaging in any form of inappropriate behaviors such as bribery, fraud, exchange of interests, and corruption in our Employee Handbook. In addition, all suppliers are required to sign an integrity agreement, promising to comply with anti-corruption, anti-fraud, and business ethics regulations, and must not engage in any form of inappropriate exchange of interests or dishonest behavior. The Audit Committee continuously supervises anti-fraud work, guides the internal audit department in carrying out daily supervision work, organizes annual fraud risk assessments, and conducts anti-fraud promotional activities. All departments of the Company are responsible for their own anti-fraud work and regularly assess employees' anti-corruption practices and compliance risks.

To enhance employees' anti-corruption awareness, the Company conducts training and examinations on the Business Management System for all employees, issues announcements reiterating the requirements for receiving gifts and integrity and self-discipline, and simultaneously promotes the handling measures for external corruption and bribery incidents. Newly hired employees must pass the training and examinations on the Employee Handbook and the Business Management System to ensure their full understanding of and compliance with relevant regulations. This year, we held 12 anti-corruption training sessions, covering 100% of our employees.

We have established a comprehensive whistleblowing mechanism that allows any stakeholder to report anonymously or under a pseudonym, and strictly prohibits any form of retaliation. The Internal Control and Compliance Department is responsible for establishing whistleblowing channels and independently following up and investigating all reports with the highest level of confidentiality to ensure that whistleblowers do not suffer any form of retaliation for reasonable reporting. If any cases of employees or suppliers violating business ethics are discovered, we will penalize the employees, ranging from warnings or fines to dismissal or contract termination, and, when necessary, we will transfer the cases to relevant legal authorities for handling. During the Reporting Period, the Company had no major compliance violations such as corruption or fraud, and the number of concluded corruption-related litigation cases against the Company or its employees was zero.

Our whistleblowing channels:
Whistleblowing email: neikong@qunhemail.com



II. Gathering Talents and Core Elites

We firmly believe that employees are the cornerstone of the Company's sustainable development and operations. Therefore, we are committed to providing employees with a comprehensive promotion and training system, and paying attention to and protecting their labor rights, occupational health, and personal well-being through a series of internal systems.

2.1 EMPLOYEE RIGHTS AND RECRUITMENT

The Company adheres to the recruitment principles of equal employment, merit-based hiring, and diversity and inclusion. We strictly comply with national laws and regulations such as the Labor Law of the People's Republic of China《中華人民共和國勞動法》, the Labor Contract Law of the People's Republic of China《中華人民共和國勞動合同法》, the Regulation on Paid Annual Leave of Employees of the People's Republic of China《中華人民共和國職工帶薪年休假條例》, the Employment Promotion Law of the People's Republic of China《中華人民共和國就業促進法》, and the Special Rules on the Labor Protection of Female Employees of the People's Republic of China《中華人民共和國女職工勞動保護特別規定》. We have also formulated a series of internal management systems such as the Employee Handbook and the Attendance Management Measures to actively protect employees' labor rights and interests.

The Company strictly complies with labor-related laws and regulations such as the Provisions on the Prohibition of Using Child Labor of the People's Republic of China《中華人民共和國禁止使用童工規定》, and resolutely eliminates non-compliant behaviors such as the use of child labor and forced labor. If any relevant violations are discovered, the Company will immediately start internal investigation and report it to the relevant authorities. During the Reporting Period, the Company was not involved in any relevant violation incidents.

Our Employee Handbook clearly outlines the employee code of conduct, leave management process, compensation and benefits system, and other related matters, allowing employees to clearly understand our human resources construction and creating a harmonious, pleasant, and positive working environment for the Company and the team. We absolutely do not tolerate any form of discrimination, strictly prohibit employees from engaging in unethical and discrimination-related red-line and yellow-line behaviors, and strictly enforce and impose corresponding punishments on violators.

We carry out performance management based on employees' work performance, aiming to build an open and objective evaluation mechanism for employees, ensuring that each employee's value is fairly evaluated, prompting employees to achieve strategic goals, and establishing a track for the Company's long-term development and competitiveness.

In terms of recruitment, we incorporate employee diversity into our human resources development plan. Through diversified training, inclusive culture building, and fair promotion mechanisms, we continuously optimize our talent structure and promote the diverse, balanced, and healthy development of our team. The Company actively hires diverse talents of different ages, genders, regions, educational backgrounds, and work experiences, and encourages the recruitment of foreign employees and international talents to enrich the team's cultural composition and professional perspectives, thereby enhancing the organization's diversified competitiveness. At the same time, we actively fulfill our social responsibilities by legally and compliantly providing suitable job positions and employment opportunities for employees with disabilities, implementing relevant policies and safeguard measures for the employment of people with disabilities in accordance with national regulations, and promoting the integration and equal inclusion of people with and without disabilities.

We are committed to expanding diverse recruitment channels. Through campus recruitment, various recruitment websites, and internal referrals, we attract talents with potential and rich experience while systematically activating internal talent development. During the recruitment process, we adhere to the principle of fairness and establish a unified interviewer training mechanism to ensure the objectivity and fairness of the evaluation process. Through the "Star-Core Talent Program," we cooperate with top domestic and foreign universities to provide cutting-edge business practice opportunities for hundreds of outstanding students every year, serving as an important source of the Company's core talent pool. In 2025, 66 people were hired through campus recruitment (including six from the "Star-Core Talent Program"). Among them, master's and doctoral degree holders accounted for 70%, and those from Project 211 or QS 200 and above universities accounted for 75%.

II. Gathering Talents and Core Elites

Employee Well-being and Care

Regarding employee compensation, the Company has established relevant system documents such as the Payment Measures for Five Social Insurances and One Housing Fund, the Salary Adjustment Rules for Position Changes, and the Management Measures for Expatriate and Exchange Employees, standardizing appropriate and reasonable adjustments and guarantees for salaries regarding social insurance, position adjustments, and expatriate management. We also set up compensation structures based on employee positions and conduct annual compensation evaluations to ensure employees receive fair and competitive returns.

This year, to enhance employees' sense of belonging to the Company and the team, we held a series of holiday activities for employees, with details as follows:

Celebrating the Dragon Boat Festival

During the Dragon Boat Festival, the Company carefully prepared a variety of festive gifts for every employee, allowing everyone to feel a strong festive atmosphere even amidst their busy schedules. In addition to zongzi and refreshing summer drinks, the Company thoughtfully presented everyone with holiday sachets emitting a faint fragrance, mugwort ornaments symbolizing the warding off of evil and epidemics, and lush potted plants. On this special day, employees tasted traditional food together, experienced the beauty of the holiday, and simultaneously made work more relaxed and enjoyable.





II. Gathering Talents and Core Elites

Celebrating the Mid-Autumn Festival

During the Mid-Autumn Festival, we prepared meticulously designed Mid-Autumn gift boxes for employees, including seasonal mooncakes symbolizing reunion, as well as a rich variety of snacks and desserts. In addition, a flower arrangement station was set up in the first-floor lobby, inviting employees to participate in a flower arrangement mini-game to add festive fun.





As of the end of the Reporting Period, the Company had a total of 1,264 employees (all full-time employees). The specific composition is as follows:

Indicator	Category Breakdown	Unit	2025
Total number of employees	/	Persons	1,264
Number of employees by gender	Male	Persons	770
	Female	Persons	494
Number of employees by employee category	Senior management	Persons	52
	Others	Persons	1,212
Number of employees by age group	Under 30 years old	Persons	446
	31-40 years old	Persons	776
	41-60 years old	Persons	42
Number of employees by geographical region	Domestic	Persons	1,261
	Overseas	Persons	3

II. Gathering Talents and Core Elites

Employee Turnover

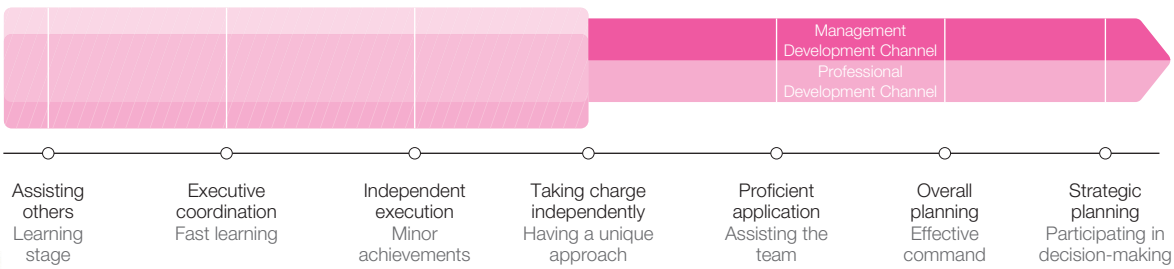
We strictly protect the rights and interests of departing employees in accordance with relevant laws and regulations, and handle employee resignation applications following the unified process in the Employee Handbook. This year, the Company's employee turnover rate is as follows:

Employee Turnover Rate Indicator	Category Breakdown	Unit	2025
Employee turnover rate[1]	/	%	22.79
Turnover rate by gender	Male	%	22.17
	Female	%	23.73
Turnover rate by age group	Under 30 years old	%	21.72
	31-40 years old	%	22.93
	41-60 years old	%	32.14
Turnover rate by geographical region	Domestic	%	22.83
	Overseas	%	0

2.2 EMPLOYEE DEVELOPMENT AND TRAINING

The Company values the growth and development of its employees, establishing an employee career development system. We have formulated internal system documents such as the Promotion Mechanism, the Internal Transfer Management Measures, the Account Manager Position Management Rules, and the Career Development System, providing employees with clear promotion paths and establishing a fair, just, and open competition mechanism within the Company. Employees have the opportunity to be nominated for promotion after passing the annual performance review, and the promotion results are confirmed after evaluation by the review committee.

The promotion channels are divided into the Management sequence (M sequence), which primarily covers positions responsible for management, personnel management, and business development; the Non-sales sequence (L sequence), which mainly includes positions in technical architecture, development, products, design, marketing, human resources, and finance; and the Sales sequence (S sequence), which mainly covers customer-facing positions, aiming to help employees systematically plan their career development, continuously improve their professional capabilities, and enhance work performance in their current positions. A comprehensive promotion system can support the Company in optimizing human resources allocation, strengthening organizational capabilities, and meeting strategic development needs, ultimately achieving a win-win situation for employee growth and Company development.

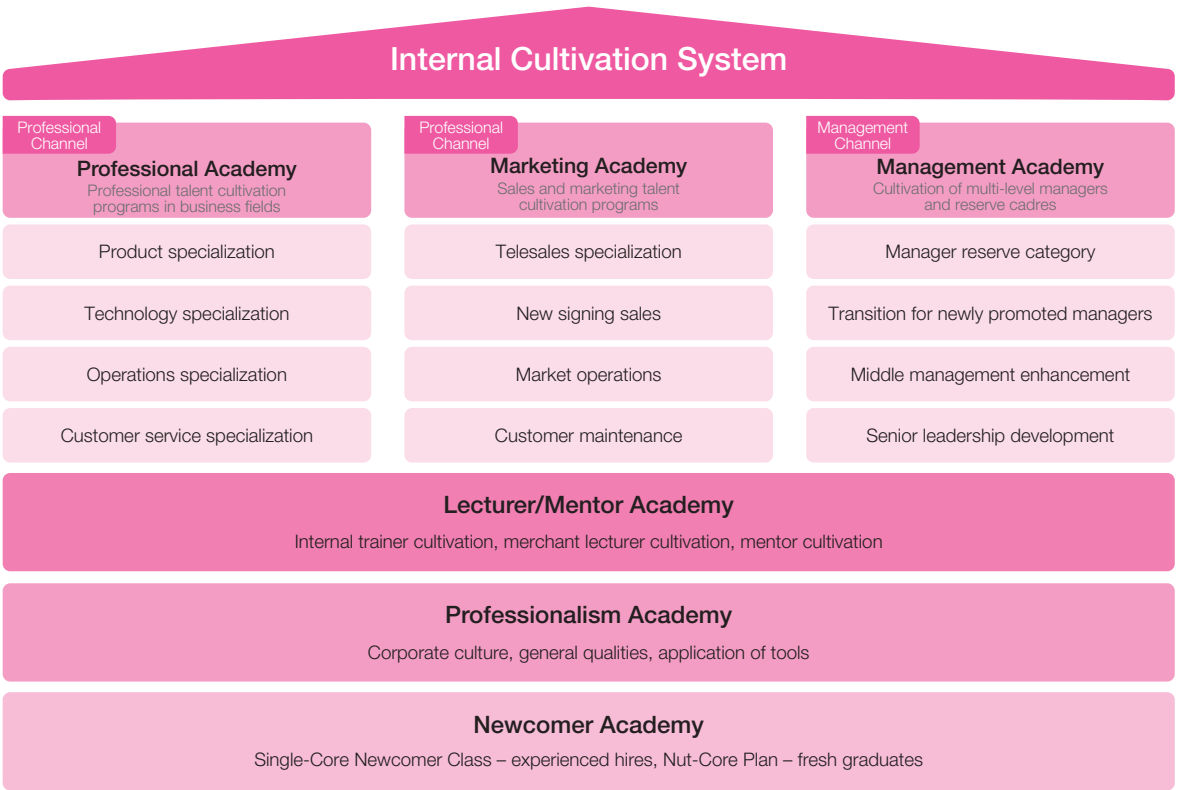


[1] Employee turnover rate = number of turnovers during the year/(number of employees at the beginning of the year + number of newly hired employees during the period).

II. Gathering Talents and Core Elites

To provide employees with fair and just career choices and lateral development opportunities, the Company has established a standardized internal transfer process for employees, promoting the normal flow of talent within the Company and achieving optimal allocation of human resources. Employees must pass departmental interviews and evaluations to successfully transfer after applying. Successful applicants will also receive corresponding training. Through self-directed learning and mentorship training, we ensure that employees possess the skills and professional capabilities relevant to the new positions.

Adhering to the strategy of "talent-driven development," the Company designs and plans a comprehensive training system. We have formulated the Employee Training Management System to support employees in planning their career development based on their individual strengths, improve their professional capabilities and work efficiency, and achieve the mutual growth of employees and the enterprise. Furthermore, we have established training tracks such as the Newcomer Academy, Professionalism Academy, Lecturer/Mentor Academy, Professional Academy, Marketing Academy, and Management Academy, aiming to provide appropriate support for employees at different career stages, including comprehensive vocational training and professional vocational training programs. The Company has formulated the Internal Lecturer Management System to encourage employees with rich practical experience and solid theoretical foundations to become internal lecturers. Internal lecturers can also receive additional material rewards, growth points, and honorary recognition.



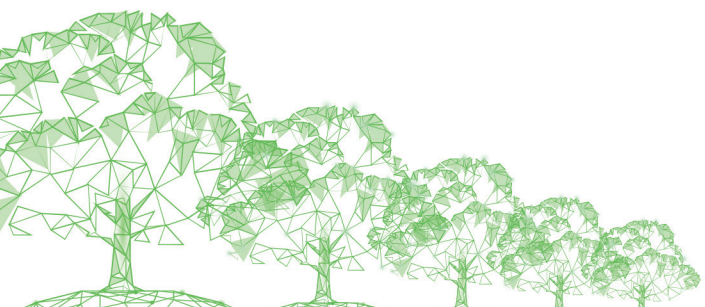


II. Gathering Talents and Core Elites

Throughout the year, the Company conducted a total of 137 various vocational training sessions, achieving a 100% training coverage rate among employees. The training courses cover multiple dimensions such as newcomer onboarding training, job skills enhancement, business policy interpretation, and general quality cultivation, building a diversified curriculum system. Among them, newcomer onboarding training uses interactive educational models, such as role-playing detective games ("jubensha"), to help new employees clearly understand the behaviors the Company advocates and avoids, deepen their identification with organizational values, and stimulate their willingness to actively integrate into the team.

This year, the Company's employee training status is as follows:

Employee Training Indicator	Category Breakdown	Unit	2025
Total percentage of employees trained	–	%	100%
Percentage of employees trained by gender	Male	%	100%
	Female	%	100%
Percentage of employees trained by employee category	Senior management	%	100%
	Others	%	100%
Total training hours	/	Hours	19,471
Average training hours per employee	/	Hours/person	11.89
Average training hours by gender	Male	Hours	11.89
	Female	Hours	11.89
Average training hours by employee category	Senior management	Hours	11.89
	Others	Hours	11.89



II. Gathering Talents and Core Elites

2.3 OCCUPATIONAL HEALTH AND SAFETY

The Company attaches great importance to the occupational health and safety of employees and strictly complies with the Law of the People's Republic of China on the Prevention and Control of Occupational Diseases《中華人民共和國職業病防治法》. To prevent occupational diseases and care for employees' physical health, we provide company-paid pre-employment medical examinations and annual medical examinations for employees, with report interpretation and medical consultation services provided by a professional medical team.

In addition, we enhance employees' awareness and escape skills through regular fire drills. During the Reporting Period, the Company, together with the property management, conducted a total of four fire escape drill activities.

This year, the Company's occupational health and safety management performance is as follows:

Occupational Health, Safety and Production Safety	Unit	2024	2025
Number of work-related fatalities	Persons	/	0
Number of work injuries	Persons	/	2
Lost days due to work injury	Days	/	12

The work injuries did not occur in the Company's workplace. After the incidents, we expressed our condolences to the relevant employees and strengthened the promotion of traffic safety for employees during their commute.

2.4 COMMUNITY INVESTMENT

We believe that contributing to charitable and public welfare undertakings is a vital reflection of corporate value. To this end, we have established Kujiale Academy, an online advanced professional development center that provides professional design training for individual designers and enterprises. The courses provided by Kujiale Academy focus on comprehensive skills related to design and visualization, such as modeling, decoration, and rendering. Experienced designers provide online courses, teaching how to use various design tools within our product suite for 3D design. We also regularly host masterclasses conducted by renowned designers. Upon completing the courses and passing the assessment, students receive certificates issued by Kujiale Academy, which enjoy a high reputation among well-known design companies in China. As of December 31, 2025, over 564,400 users had successfully studied and completed at least one online course provided by Kujiale Academy and obtained certificates. Since the establishment of Kujiale Academy in 2017, approximately 1.8 million users have participated in at least 30 minutes of training provided by Kujiale Academy. Most courses offered by Kujiale Academy are free, lowering the threshold for students to learn professional skills.



III. Synergy of Virtual and Physical, Infinite Intelligent Creation

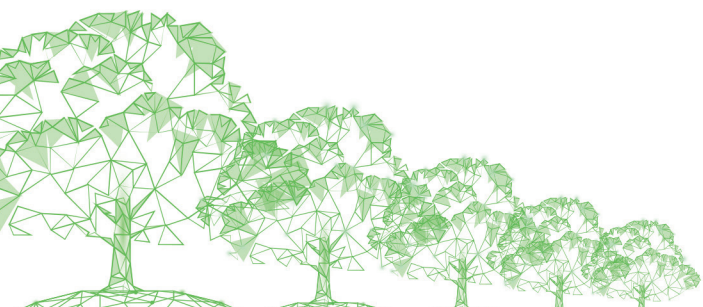
3.1 INNOVATION AND INTELLECTUAL PROPERTY MANAGEMENT

The Company's core business is the development of cloud-native spatial design software. We conduct comprehensive planning for innovation R&D processes, intellectual property (IP), and copyright management, strictly complying with laws and regulations such as the Patent Law of the People's Republic of China《中華人民共和國專利法》and the Civil Code of the People's Republic of China《中華人民共和國民法典》. As of the end of 2025, the Company has established and continuously operated IP-related management systems, including the Patent Management System, Copyright Management Measures, Trademark Management System, Trade Secret Management System, Regulations on the Use of Legitimate Software, and the General Principles of Intellectual Property Management, and strictly monitored and enforced the relevant measures.

The General Manager is the primary person responsible for the Company's IP, responsible for formulating the Company's IP management policies and objectives and ensuring the continuous improvement of the management system. The IP management department is responsible for handling the Company's patent and copyright applications, regularly monitoring market conditions, supervising the implementation of relevant systems, and establishing internal IP communication channels to ensure the effective operation of the IP management system.

We plan our IP development based on the principle of "protecting creation through IP, leading the future through innovation, and changing the world through technology," continuously promoting and educating stakeholders to ensure our R&D is protected. We regularly organize IP system reviews, taking into account the Company's business objectives, strategies, products, and business planning with IP status and risk assessment information, as well as technology and standard development trends, to ensure the suitability of the system. We regularly hold IP training sessions, including case studies and insights on software copyright disputes, with the aim of enhancing employees' awareness of intellectual property protection.

Our employees sign confidentiality and IP agreements upon joining the Company, specifying that any service-related inventions, work and research results, and patented technologies developed by employees during their tenure belong to the Company. Our development agreements with consultants and contractors usually relate to modeling services, stipulating that the IP of the resulting works belongs to us. To increase the quantity of the Company's IP, we have established a reward system to encourage employees to actively innovate and submit patent applications during product R&D, further stimulating R&D motivation and fully leveraging the value of products.



III. Synergy of Virtual and Physical, Infinite Intelligent Creation

To ensure that our products never involve the possibility of IP infringement, the Company's R&D projects must meet the following requirements:

1. Comply with all applicable open-source license agreements, and clearly mark the original author and license statement. Search IP information, relevant literature, and other public information in the field to analyze the project's technical development status, IP status, and the current status of competitors.

2. Formulate IP planning based on the search and analysis results.

3. Regularly monitor IP in R&D activities and adjust R&D strategies and content as needed to avoid or reduce IP infringement risks.

4. Urge researchers to report R&D results in a timely manner.

5. Timely evaluate and confirm R&D results, clarify protection measures, and apply for patents or copyrights.

6. Retain records formed during R&D activities and manage them effectively.

Regarding open-source resources, we have implemented a comprehensive open-source license use policy to regulate the use of open-source licenses during the R&D process, ensuring compliance and reducing potential IP risks. The system clearly defines the allowlist and blocklist of open-source license agreements and stipulates that when using source code during development, the original author must be correctly credited and a license statement must be included.

As of the end of the Reporting Period, details of our applications for and ownership of patents and trademarks are as follows:

R&D and Intellectual Property Protection	Unit	2025
Patents	Piece	235
Software Copyrights	Piece	141
Work Copyrights	Piece	5
Registered Trademarks	Piece	626
Registered Domain Names	Piece	25



III. Synergy of Virtual and Physical, Infinite Intelligent Creation

3.2 INFORMATION SECURITY AND PRIVACY MANAGEMENT

We attach great importance to information security and privacy protection, strictly complying with the Personal Information Protection Law of the People's Republic of China《中華人民共和國個人信息保護法》, the Cybersecurity Law of the People's Republic of China《中華人民共和國網絡安全法》, and the Data Security Law of the People's Republic of China《中華人民共和國數據安全法》, and have formulated a data management system in line with ISO 27001.

We strictly regulate and manage the lifecycle of personal information, rigorously control the scope of authorization, prevent leakage risks, and safeguard customers' personal information security and the Company's core competitiveness. For the collection of personal information, we follow the principle of necessity, minimizing the collection of customers' personal data and explicitly prohibiting the collection of sensitive data.

Regarding data security management, we center on a data classification and grading system, classifying data based on its impact on national security, legal compliance, and society. Our management measures cover the entire data lifecycle, with clear management specifications and corresponding technical guarantees from data creation, storage, transmission, and use to destruction, including but not limited to:

1 Data transmission: Data transmission uses HTTPS and establishes interface sensitive information detection to ensure the security of data transmission and prevent man-in-the-middle attacks.

2 Data use: The Company implements strict control over database permissions, prohibiting employees from connecting directly to databases; all operations must go through a unified data security management platform and are subject to approval and log recording to prevent data leakage and security hazards caused by improper operations.

3 Data storage: Personal sensitive information of users stored in the database is encrypted, effectively ensuring user information security, and the database is regularly backed up in full to ensure its availability.

4 Data display: User sensitive personal information is desensitized across the entire platform to reduce the risk of data leakage.

This year, we conducted information security training for specific employees in the R&D department to cultivate their information security awareness and reduce the risk of data leakage for the Company and its customers. During the Reporting Period, the Company had no major data breaches or violations of privacy laws.

The Company's software product "Kujiale" has passed the audit of the well-known certification body BSI and obtained the ISO 27001 Information Security Management System certificate, reflecting our commitment to maintaining user information security and our full capacity for information security risk identification and control. We continuously improve and strengthen security management and undergo regular independent third-party audits to ensure constant supervision and improvement, safeguarding the security of the platform and customer data.

Kujiale Platform Privacy Policy: https://www.kujiale.com/festatic/privacy_policy? gs.nav.type=auto-global



III. Synergy of Virtual and Physical, Infinite Intelligent Creation

3.3 CUSTOMER AND PRODUCT QUALITY MANAGEMENT

User experience is at the core of our business. To enhance customer satisfaction, we have formulated relevant system processes to provide standardized, normalized, and measurable solutions for responding to and resolving various user requests or inquiries.

We offer 24/7 support for our customers, alongside a variety of resources on our website, including a comprehensive knowledge base, catering to the diverse needs of our users. We have also established a dedicated Customer Success department, providing this team with customized onboarding training and specialized operational services to ensure they can provide a seamless user experience for customers. Moreover, we have deployed AI-powered customer services to offer intelligent, automated responses that adapt to customer usage patterns and preferences, which has not only elevated our customer satisfaction but also improved our operational efficiency.

We continuously monitor our customer service standards, recording and analyzing our communication with customers through a dedicated data operation system to collect performance indicators such as product return rate, problem self-solution rate, daily clearance rate, ticket completion rate, and average daily processing rate, helping us optimize customer communication management and efficiently identify and resolve pain points encountered by users when using products.

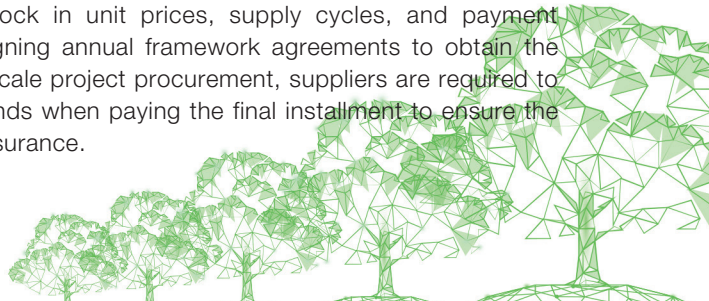
To provide an excellent customer experience, we usually conduct quarterly customer surveys, utilizing multiple channels to collect feedback to optimize product functions and improve the overall customer experience. Regarding customer complaints, they are mainly directed at individual membership rights and interests and refund-related communication, and 100% have been replied to. As of the end of 2025, our key account retention rate was 98.7%.

Looking ahead, we will continue to enhance customer lifetime value by enriching product functions and optimizing fee structures. We are committed to continuously enhancing our software, upgrading existing functionalities and introducing new premium features to address customers' evolving needs.

3.4 SUPPLY CHAIN MANAGEMENT

We attach great importance to the compliance and sustainable management of the supply chain, striving to ensure that suppliers provide high-quality services. We have established a sound supplier evaluation and management system and formulated the Supplier Management System and Procurement Management System. We standardize supplier management and relevant admission processes. As the business expands, the procurement department conducts preliminary screening of suppliers through business department recommendations, manufacturer designations, supplier self-recommendations, procurement department research and visits, and professional media recommendations. We analyze suppliers' price advantages, product quality, and service quality through evaluations of basic supplier information, company status, and agency qualifications. After a comprehensive evaluation, the head of the procurement department approves whether they can enter the Company's supplier library.

When the Company has actual procurement needs, we select suppliers through business negotiations, three-party price comparisons, bidding, etc. Approvals are made by the heads of various departments based on the contract amount to finally determine the cooperative suppliers and sign procurement contracts. For long-term cooperative suppliers, we lock in unit prices, supply cycles, and payment methods through business negotiation bidding and signing annual framework agreements to obtain the optimal price for the Company's operations. For large-scale project procurement, suppliers are required to set aside a sufficient proportion of quality guarantee funds when paying the final installment to ensure the smooth execution of the project and product quality assurance.

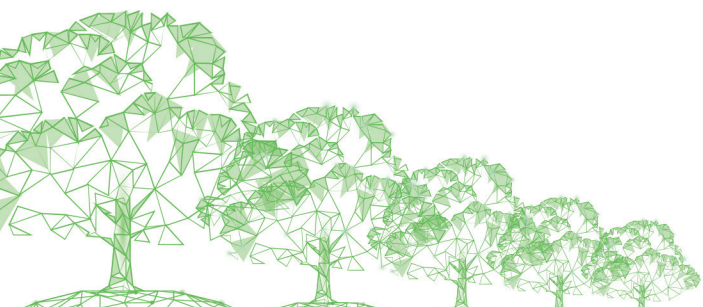


III. Synergy of Virtual and Physical, Infinite Intelligent Creation

We regularly evaluate the performance of suppliers, conducting periodic review evaluations and scoring after each cooperation and annually to rank and grade suppliers. Suppliers that do not meet requirements are disqualified to ensure that suppliers can meet the Company's needs. Through the establishment, evaluation, and management of the supplier library, we improve the quality and efficiency of the Company's procurement.

This year, we cooperated with 795 suppliers, with their geographical distribution as follows:

Number of Suppliers by Geographical Region	Unit	2024	2025
Domestic	Count	581	751
Overseas	Count	39	44



IV. Green Computing, Low-Carbon Journey

4.1 GREEN OFFICE

As a cloud-native spatial design software provider, our vision is to empower the spatial design industry through our product functions (such as virtual design, cloud-native operations, and enhanced collaboration) to create environmentally friendly solutions. Furthermore, the cloud-native functions of our software can fully utilize the economies of scale of data centers to achieve higher energy efficiency, resulting in significant energy savings compared to traditional on-premise servers. As of the end of the Reporting Period, our business has not caused any significant impact on the environment.

Energy and Resource Use

To reduce environmental impact and carbon footprint, we have formulated relevant systems and measures, issuing daily energy-saving reminders to employees. Office air conditioners are set to timer switches (from 9:00 AM to 8:30 PM), and dedicated personnel patrols are increased during off-hours to promptly turn off lighting and air conditioning. We also encourage the use of our online systems as much as possible to minimize paper consumption.

As a spatial design software company utilizing AI technology and dedicated GPUs, our primary energy consumption involves electricity used in office spaces, followed by company vehicle use. In 2025, we optimized and reorganized our office space, significantly improving energy efficiency while reducing energy consumption.

To further reduce energy consumption, we are exploring more green initiatives, such as upgrading to energy-saving appliances and systems, adopting automated systems that control lighting, heating, and cooling based on office occupancy, and promoting the use of environmentally friendly transportation among employees. In the next three years, our energy use target is to achieve a 3% reduction in electricity consumption intensity by 2027 compared to the 2024 base year.

This year, the Company's energy use is as follows:

Energy Use	Unit	2024	2025
Purchased electricity	MWh	2,115.72	1,526.26
Gasoline consumption	Liters	3,361.78	3,338.44
Total comprehensive energy consumption[2]	MWh	2,145.10	1,555.44
Comprehensive energy consumption intensity	MWh/million RMB revenue	2.84	1.90

[2] Comprehensive energy consumption is calculated based on the conversion factors in the national standard of the People's Republic of China, General Principles for Calculation of the Comprehensive Energy Consumption (GB/T2589-2020) (《綜合能耗計算通則(GB/T2589-2020)》).

IV. Green Computing, Low-Carbon Journey

Emissions

We strictly implement garbage classification according to regional requirements and have established a comprehensive recycling mechanism to safely and environmentally dispose of scrapped electronic equipment, reducing resource waste and environmental pollution. Hazardous waste mainly consists of printer ink cartridges used in individual offices. Non-hazardous waste primarily comes from employees' daily office activities. We have posted garbage classification posters in the office space and set up classified trash bins. In the next three years, our target for non-hazardous waste generation intensity is a 2% reduction by 2027 compared to the 2024 base year.

Waste	Unit	2024	2025
Total hazardous waste generated	kg	/	56.00
Of which: electronic waste	kg	/	56.00
Hazardous waste intensity	kg/million RMB revenue	/	0.07
Total non-hazardous waste	kg	142,149.67	123,462.67
Non-hazardous waste intensity	kg/million RMB revenue	188.32	150.57

4.2 ADDRESSING CLIMATE CHANGE

We are well aware that climate change will bring physical impacts and transition pressures to the market and society. As a software provider, we closely monitor the impact of climate change on the industry, actively respond to related risks and opportunities, and strive to achieve the national "3060" dual carbon goals, steadily moving toward the vision of low-carbon transition.

Governance

We incorporate the management and review of climate-related risks and opportunities into the overall ESG governance framework. The Board of Directors is responsible for leading the Company's direction and strategy in addressing climate change. The subordinate Strategy and Investment Committee regularly assesses climate-related risks and opportunities that may affect the Company and makes corresponding disclosures.

Board of Directors • Leading the Company in formulating climate strategies and relevant systems	Decision-making Level
Strategy and Investment Committee • Regularly evaluating climate-related risks and opportunities that may affect the Company • Regularly evaluating the progress of implementing climate-related measures	
All Departments and Branches • Identifying climate-related risks that may affect each department and collecting relevant information based on geographical locations	Execution Level



IV. Green Computing, Low-Carbon Journey

Strategy

We have conducted a qualitative assessment of the physical risks, transition risks, and opportunities the Company may face at the asset and business levels, considering impacts from the near term to the long-term future (i.e., within one year (short-term), within 1-5 years (medium-term), and five years or more (long-term)). The detailed description is as follows:

Category	Risk/ Opportunity Type	Sub-type	Description	Impact Period	Business/Value Chain Impact	Potential Financial Impact	Response Measures
Risk	Physical Risk	Acute	Extreme weather may pose a threat to employee safety and lead to property loss.	Short-term	Affects employee safety and health; leads to property loss.	Increases the cost of repairing facilities.	Formulate emergency plans for extreme weather and natural disasters.
		Chronic	Shifts in climate patterns (such as rising temperatures) may lead to increased operating costs or damage to facilities such as servers, thereby affecting the operation of cloud-native software.	Medium and long-term	Affects business continuity.	Increases operating and facility repair costs.	Strengthen the Company's green initiatives and reduce carbon emissions.
	Transition Risk	Policy and Legal	As climate-related policies and regulations are gradually perfected, the Company needs to regularly assess whether its operations comply with relevant requirements.	Medium and long-term	Affects business compliance.	The Company's compliance operating costs may rise.	Closely monitor policy dynamics and regulatory changes, and adjust the Company's response strategies in a timely manner.
		Market	The market is paying more attention to industries with high energy consumption intensity, requiring them to undergo low-carbon transition.	Medium and long-term	Affects the Company's reputation.	May affect the costs invested by the Company in transition.	Continue to regularly assess the power usage effectiveness of upstream suppliers; further monitor and supervise the Company's Scope 3 carbon emissions.
Opportunity	Transition Opportunity	Technology	Reduce energy consumption and carbon emissions by cooperating with upstream suppliers that actively use renewable energy.	Medium and long-term	Affects the Company's reputation.	Reduces the cost of utilizing traditional energy.	Prioritize the selection of upstream suppliers with high power usage effectiveness; closely monitor the Company's Scope 3 carbon emissions.



IV. Green Computing, Low-Carbon Journey

Risk Management

The Company regularly identifies and manages climate-related risks according to the following assessment and monitoring process:

Step 1: Risk Identification	• All departments and branches of the Company collect relevant risk information; • Identify relevant climate risk factors based on business; • The Board of Directors integrates industry characteristics and actual conditions.
Step 2: Risk Analysis	• Collect information related to the Company's financial and business development; • Assess, classify, and prioritize climate risks affecting the Company's business and value chain.
Step 3: Risk Assessment	• Qualitatively assess the impact of climate risks on the Company's strategy and financial planning.
Step 4: Risk Management and Response	• Continuously optimize measures to address climate risks; • Regularly monitor relevant issues and risks; • Analyze industry and peer best practices.

Metrics and Targets

The Company's greenhouse gas (GHG) emissions are as follows:

GHG Emissions	Unit	2024	2025
Direct GHG emissions (Scope 1)[3]	Tonnes of CO_2 equivalent (tCO_2e)	7.37	7.32
Indirect GHG emissions (Scope 2)[4]	Tonnes of CO_2 equivalent (tCO_2e)	1,135.39	818.99
Total GHG emissions (Scope 1 + Scope 2)	Tonnes of CO_2 equivalent (tCO_2e)	1,142.66	826.31
GHG emissions intensity	tCO_2e/million RMB revenue	1.51	1.01

3 Scope 1 GHG emissions are calculated by multiplying the gasoline consumed in the relevant year by the corresponding emission factors, with emission factors referencing IPCC 2006.

4 Scope 2 GHG emissions are calculated by multiplying the purchased electricity in the relevant year by the corresponding emission factors, with emission factors referencing the national average electricity carbon factor in the Announcement on the Publication of 2022 Electricity Carbon Dioxide Emission Factors《關於發佈2022 年電力二氧化碳排放因子的公告》issued by the Ministry of Ecology and Environment of the People's Republic of China.

IV. Green Computing, Low-Carbon Journey

Our target for the next three years is to reduce Scope 1 and Scope 2 GHG emission intensity by 3% by 2027 compared to the 2024 base year. We will achieve this goal through various methods such as energy-saving upgrades to existing equipment, use of renewable energy, and purchase of carbon offset tools.

We have initiated a comprehensive assessment of Scope 3 GHG emissions. As a spatial design software company utilizing AI technology and dedicated GPUs, we work closely with data centers, using their facilities, equipment, and computing resources. The indirect emissions generated by data center operations are identified by us as the most important emission category at this stage due to their high correlation with the core business. Regarding this category, we have carried out relevant investigation and assessment work and clarified the goal of striving to reduce Scope 3 GHG emission intensity by 5%. For other categories of Scope 3 emissions, we are conducting a systematic review and analysis of the applicability of various activities, the business departments involved, and relevant external stakeholders to scientifically evaluate the feasibility of emission reduction actions and establish priority implementation paths accordingly.

GHG Emissions	Unit	2024	2025
Indirect GHG emissions (Scope 3)[5]	Tonnes of CO_2 equivalent (tCO_2e)	10,929.62	8,712.63
Indirect GHG emissions intensity (Scope 3)	tCO_2e/million RMB revenue	14.48	10.63

In actual operational management, we are well aware of the potential impact of these operations on the environment and energy consumption. Therefore, when selecting relevant service providers, we consider factors such as data center hardware and specifications, overall environment, PUE values, and power sources to minimize the environmental risks and impacts of the supply chain. During the Reporting Period, the PUE values of the data centers we used ranged from 1.2 to 1.45, and the proportion of green power used by these data centers ranged from 0% to 60%. In the future, we will continue to optimize cooperation strategies, ensuring the supply of computing power while coordinating with supply chain partners to promote green and low-carbon transition.

[5] The scope of Scope 3 GHG emissions includes emissions generated by the data centers we use (Category 1: Purchased goods and services). We calculate emissions by multiplying the occupancy rate of data centers, estimated usage time in the relevant year, average power consumption rate, purchased electricity ratio, and power usage effectiveness (PUE).

Appendix

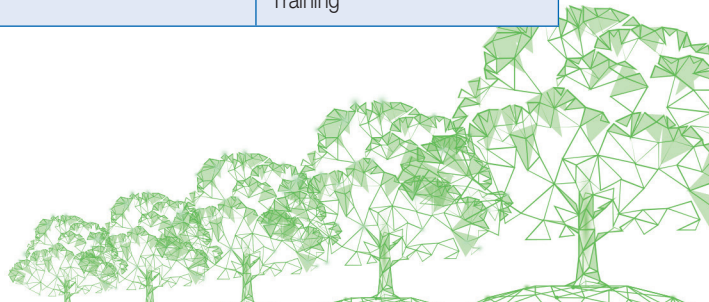
HONG KONG STOCK EXCHANGE ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORTING CODE CONTENT INDEX

Aspect	Content	Section in the Report
Part B: Mandatory Disclosure Requirements		
	Governance Structure	Board Statement
	Reporting Principles	About This Report
	Reporting Boundary	About This Report
Part C: "Comply or Explain" Provisions		
A1 Emissions	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste.	Green Office
	A1.1 The types of emissions and respective emissions data.	Green Office
	A1.3 Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Green Office
	A1.4 Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	Green Office
	A1.5 Description of emission target(s) set and steps taken to achieve them.	Green Office
	A1.6 Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them.	Green Office
A2 Use of Resources	General Disclosure Policies on the efficient use of resources, including energy, water and other raw materials.	Green Office
	A2.1 Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility).	Green Office
	A2.2 Water consumption in total and intensity (e.g. per unit of production volume, per facility).	Note 1
	A2.3 Description of energy use efficiency target(s) set and steps taken to achieve them.	Green Office
	A2.4 Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them.	Note 1
	A2.5 Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced.	Not involved



Appendix

Aspect	Content	Section in the Report
A3 The Environment and Natural Resources	General Disclosure Policies on minimising the issuer's significant impacts on the environment and natural resources.	Not involved
	A3.1 Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	Not involved
B1 Employment	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.	Employee Rights and Recruitment
	B1.1 Total workforce by gender, employment type (for example, full – or part-time), age group and geographical region.	Employee Rights and Recruitment
	B1.2 Employee turnover rate by gender, age group and geographical region.	Employee Rights and Recruitment
B2 Health and Safety	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.	Occupational Health and Safety
	B2.1 Number and rate of work-related fatalities occurred in each of the past three years including the reporting year.	Occupational Health and Safety
	B2.2 Lost days due to work injury.	Occupational Health and Safety
	B2.3 Description of occupational health and safety measures adopted, and how they are implemented and monitored.	Occupational Health and Safety
B3 Development and Training	General Disclosure Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities. Note: Training refers to vocational training. It may include internal and external courses paid by the employer.	Employee Development and Training
	B3.1 The percentage of employees trained by gender and employee category (e.g. senior management, middle management).	Employee Development and Training
	B3.2 The average training hours completed per employee by gender and employee category.	Employee Development and Training



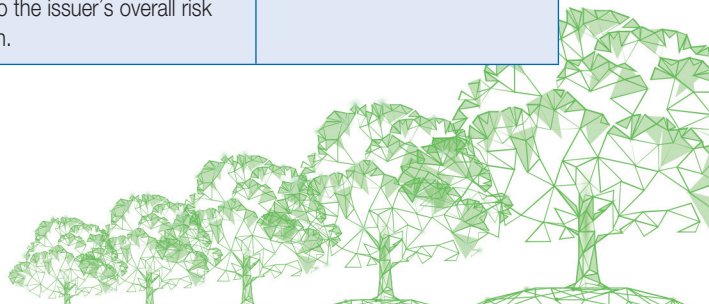
Appendix

Aspect	Content	Section in the Report
B4 Labour Standards	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labour.	Employee Rights and Recruitment
	B4.1 Description of measures to review employment practices to avoid child and forced labour.	Employee Rights and Recruitment
	B4.2 Description of steps taken to eliminate such practices when discovered.	Employee Rights and Recruitment
B5 Supply chain management	General Disclosure Policies on managing environmental and social risks of the supply chain.	Supply Chain Management
	B5.1 Number of suppliers by geographical region.	Supply Chain Management
	B5.2 Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored.	Supply Chain Management
	B5.3 Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	Supply Chain Management
	B5.4 Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.	Supply Chain Management
B6 Product Responsibility	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.	Customer and Product Quality Management
	B6.1 Percentage of total products sold or shipped subject to recalls for safety and health reasons.	Not involved
	B6.2 Number of products and service related complaints received and how they are dealt with.	Customer and Product Quality Management
	B6.3 Description of practices relating to observing and protecting intellectual property rights.	Innovation and Intellectual Property Management
	B6.4 Description of quality assurance process and recall procedures.	Customer and Product Quality Management
	B6.5 Description of consumer data protection and privacy policies, and how they are implemented and monitored.	Information Security and Privacy Management



Appendix

Aspect	Content	Section in the Report
B7 Anti-corruption	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering.	Business Ethics
	B7.1 Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases.	Business Ethics
	B7.2 Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored.	Business Ethics
	B7.3 Description of anti-corruption training provided to directors and staff.	Business Ethics
B8 Community investment	General Disclosure Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.	Community Investment
	B8.1 Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport).	Community Investment
	B8.2 Resources contributed (e.g. money or time) to the focus area.	Community Investment
Part D: Climate-Related Disclosures		
D-I Governance	Governance body responsible for overseeing climate-related risks and opportunities;	Addressing Climate Change
	The role of management in management processes, monitoring measures, and procedures used to monitor, manage, and oversee climate-related risks and opportunities.	Addressing Climate Change
D-II Strategy	Climate-related risks and opportunities	Addressing Climate Change
	Business model and value chain	Addressing Climate Change
	Strategy and decision-making	Note 2
	Financial position, financial performance, and cash flows	Note 3
	Climate resilience	Note 3
D-III Risk Management	Processes and relevant policies used to identify and assess climate-related risks and determine their priority and maintain monitoring;	Addressing Climate Change
	Processes and relevant policies used to identify and assess climate-related opportunities and determine their priority and maintain monitoring;	Addressing Climate Change
	How the identification, assessment, prioritization, and monitoring processes for climate-related risks and opportunities are integrated into the issuer's overall risk management process, and the extent of such integration.	Addressing Climate Change



Appendix

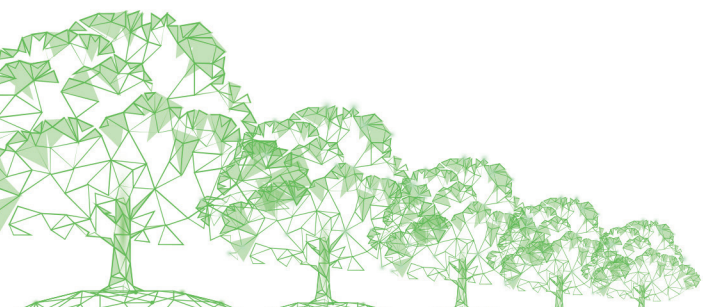
Aspect	Content	Section in the Report
D-IV Metrics and Targets	GHG Emissions	Addressing Climate Change
	Climate-related transition risks	Addressing Climate Change Note 3
	Climate-related physical risks	Addressing Climate Change Note 3
	Climate-related opportunities	Addressing Climate Change Note 3
	Capital deployment	Note 3
	Internal carbon pricing	Note 4
	Remuneration	Note 4
	Climate-related targets	Addressing Climate Change

Note 1: The Company's water consumption is limited to domestic water usage at its leased office premises. Due to objective constraints, such data is currently unavailable.

Note 2: The Company is a cloud-native spatial design software provider. A preliminary analysis indicates that climate change does not have a material impact on our business. We have not yet formulated a transition plan or emission reduction targets. These will be carried out and included in our disclosures when conditions are ripe in the future.

Note 3: The Company has conducted an analysis of climate-related physical risks, transition risks and opportunities, as well as a qualitative assessment of financial impacts. Based on a preliminary analysis, climate change does not have a material financial impact on us. Therefore, we have not yet carried out systematic financial quantification and scenario analysis in response to climate change, nor have we compiled statistics on related capital expenditures, financing or investment amounts. These will be undertaken and disclosed when conditions are ripe.

Note 4: The Company has not yet introduced internal carbon pricing. However, we have been promoting green office practices in our operations and management, such as reducing business travel, and are accumulating relevant historical data so that internal carbon pricing can be set in the future and climate-related considerations can be incorporated into remuneration management.





Manycore Tech Inc.