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Pangaea Connectivity Technology Limited

環聯連訊科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1473)

CANCELLATION OF STRATEGIC SHAREHOLDERS' AGREEMENT; AND RESIGNATION OF NON-EXECUTIVE DIRECTOR

Reference is made to the announcements of Pangaea Connectivity Technology Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 16 December 2025 and 9 January 2026 (together the “**Announcements**”) in relation to the Strategic Shareholders’ Agreement and the related appointment of Mr. Hui Yau Kin (“**Mr. Hui**”) as a non-executive Director. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board announces that the parties to the Strategic Shareholders’ Agreement have reached a mutual agreement not to proceed with the investment in the Target Company and therefore entered into a deed of cancellation dated 30 April 2026 pursuant to which each party to the Strategic Shareholders’ Agreement shall be released and discharged from any of their respective duties, obligations and liabilities as set out in the Strategic Shareholders’ Agreement (the “**Cancellation**”).

The principal business of the Group, which is not affected in any way by the Cancellation, remains as the provision of comprehensive connectivity solutions. With the rise of artificial intelligence (AI) and its applications, the Group will continue focusing on AI infrastructure products, solutions and applications, and closely collaborating with various key players in the AI supply chain in order for the Group to take a key role in the AI supply chain. As such, the Cancellation shall have no adverse impact on the financial performance and operations of the Group.

As a result of the Cancellation, Mr. Hui has resigned as a non-executive Director with immediate effect due to his other business commitment. Mr. Hui has confirmed that he has no disagreement with the Board and that there is no matter in relation to his resignation that needs to be brought to the attention of the Board or the shareholders of the Company.

By Order of the Board
Pangaea Connectivity Technology Limited
Mr. Fung Yui Kong
Chairman

Hong Kong, 30 April 2026

As at the date of this announcement, the Board comprises Mr. Fung Yui Kong, Ms. Leung Kwan Sin Rita and Dr. Wong Wai Kong as executive Directors; Mr. Kam, Eddie Shing Cheuk as non-executive Director; and Mr. Ling Kwok Fai Joseph, Mr. Ng Sing Yip and Mr. Fok Wai Shun Wilson as independent non-executive Directors.