Product Key Facts

iShares Core CSI 300 ETF

BlackRock Asset Management North Asia Limited **30 April 2026**

This is a passive exchange traded fund.

This statement provides you with key information about this product.

This statement is a part of the Prospectus.

You should not invest in this product based on this statement alone.

Quick facts

Stock code:	02846 HKD counter 82846 RMB counter 09846 USD counter
Trading lot size:	100 units (for HKD, USD and RMB counters)
Fund Manager:	BlackRock Asset Management North Asia Limited
Sub-Managers:	BlackRock (Singapore) Limited (internal delegation, Singapore) BlackRock Investment Management (UK) Limited (internal delegation, United Kingdom) BlackRock Japan Co., Ltd. (internal delegation, Japan)
RQFII Licence Holder:	BlackRock (Singapore) Limited
Trustee:	HSBC Institutional Trust Services (Asia) Limited
Custodian:	The Hongkong and Shanghai Banking Corporation Limited
RQFII Custodian:	HSBC Bank (China) Company Limited
Ongoing charges over a year[#]:	0.16%
Tracking difference of the last calendar year[##]:	-0.22%
Underlying Index:	CSI 300 Index
Base currency:	Renminbi (RMB)
Trading currency:	HKD, USD, RMB
Financial year end of this fund:	31 December
Distribution policy:	Annually, at Manager's discretion (usually in November/December each year). Distributions may be made out of capital or effectively out of capital as well as income at the Manager's discretion. **All units will receive distributions in the base currency (RMB) only**. Please refer to the risk factor "Distributions payable out of capital or effectively out of capital risk" on page 5 below.
ETF website:	www.blackrock.com/hk (Please refer to the section Additional Information on how to access the product webpage)

\# The ongoing charges figure is based on expenses for year ended 31 December 2025 (calculated in HKD). This figure may vary from year to year. It represents the sum of the ongoing expenses chargeable to the CSI 300 ETF expressed as a percentage of the average NAV.

\## This is the actual tracking difference of the calendar year ended 31 December 2025 (calculated in RMB). Investors should refer to the website of the CSI 300 ETF for more up-to-date information on actual tracking difference.

What is this product?

This is a fund constituted in the form of a unit trust. The units of iShares Core CSI 300 ETF (the "**CSI 300 ETF**") are listed on The Stock Exchange of Hong Kong Limited ("**SEHK**"). These units are traded on SEHK like listed stocks. The CSI 300 ETF is a passively managed index tracking exchange traded fund falling under Chapter 8.6 of the Code on Unit Trusts and Mutual Funds.

Objective and Investment Strategy

Objective

The CSI 300 ETF aims to provide investment results that, before fees and expenses, closely correspond to the performance of the CSI 300 Index (the "**Underlying Index**").

Investment Strategy

The CSI 300 ETF uses a representative sampling investment strategy to achieve its investment objective. The CSI 300 ETF invests primarily in A Shares included in the Underlying Index, via (i) the RQFII status of the RQFII Licence Holder and (ii) the "Stock Connect", a securities trading and clearing linked programme with an aim to achieve mutual stock market access between mainland China and Hong Kong. The CSI 300 ETF may also invest in Physical A Share ETFs (for cash management and contingency purposes only).

The CSI 300 ETF invests in a representative portfolio of securities that may consist of A Shares that are constituents of the Underlying Index and/or A Shares that are not constituents of the Underlying Index but that assist the CSI 300 ETF to achieve its investment objective.

The CSI 300 ETF may invest in one or more Physical A Share ETFs for cash management and contingency purposes only and if it considers that investing in them is in the best interests of the unitholders taking into account various factors including but not limited to returns to investors, fees, and market conditions. The CSI 300 ETF may invest up to 10% of its Net Asset Value ("**NAV**") in one or more Physical A Share ETFs, which may be eligible schemes or non-eligible schemes and may or may not be authorised by the SFC, including those which are managed by the Manager, any of the Sub-Managers or their Connected Persons or other third parties. The Manager intends to treat such Physical A Share ETFs as collective investment schemes for the purposes of and subject to the requirements in Chapters 7.11, 7.11A and 7.11B of the Code.

The CSI 300 ETF may also invest in other investments including (i) China A-Share access products ("**CAAPs**") for cash management and contingency purposes and (ii) futures contracts, index futures contracts*, options on futures contracts and options related to its Underlying Index, local currency and forward currency exchange contracts, swaps and cash and cash equivalents for both hedging and non-hedging purposes, which the Manager believes will help the CSI 300 ETF achieve its investment objective. The CSI 300 ETF's investment in financial derivative instruments for non-hedging purposes will not exceed 10% of its NAV.

*Investments in index futures contracts in the PRC (including CSI 300 index futures) will be for hedging purposes only.

The Manager may switch between the representative sampling and the full replication investment strategies without notice to investors and in its absolute discretion. A full replication investment strategy involves investing in substantially all the securities (either directly or indirectly) in substantially the same weightings as those securities comprised in the Underlying Index.

Although the CSI 300 ETF may enter into securities lending transactions to a maximum level of 50% of its NAV, the Manager does not expect securities lending transactions in respect of the CSI 300 ETF to exceed one-third of the NAV. The Manager will be able to recall the securities lent out at any time.

As part of the securities lending transactions, the CSI 300 ETF must receive cash and/or non-cash collateral of at least 100% of the value of the securities lent. The collateral will be marked-to-market on a daily basis and be safekept by the Trustee (or its nominee, agent or delegate, or delegate(s) or agent(s) further appointed by such nominee, agent or delegate). Non-cash collateral received in connection with a securities lending transaction may not be sold, reinvested or pledged by the CSI 300 ETF. Any reinvestment of cash collateral received shall be subject to the requirements as set out in the Code and the relevant sections of the Prospectus. To the extent the CSI 300 ETF undertakes securities lending transactions, all revenues (net of direct and indirect expenses as reasonable and normal compensation for the services rendered by the Manager, a securities lending agent and/or other service providers in the context of such transactions to the extent permitted by applicable legal and regulatory requirements) shall be returned to the CSI 300 ETF. The costs relating to securities lending transactions will be borne by the securities lending agent or the borrower.

Save for the foregoing, the CSI 300 ETF currently does not intend to engage in any sale and repurchase transactions, reverse repurchase transactions or other similar over-the-counter transactions. Prior approval from the SFC will be sought (where required) in the event the Manager intends to engage in such activities and at least one month's prior notice will be given to Unitholders. The investment strategy of the CSI 300 ETF is subject to the investment and borrowing restrictions set out in Schedule 1 of the Prospectus.

Underlying Index

The Underlying Index is a net total return index calculated daily by using the official closing price of each stock exchange on which the constituent stocks are listed and assumes reinvestment of dividends net of withholding tax. It was launched on 31 December 2004 and is denominated in Renminbi (RMB). The base date of the Underlying Index is 31 December 2004.

The Underlying Index is a free-float market capitalisation-weighted index that is compiled and published by China Securities Index Co. The Underlying Index is a diversified index consisting of 300 constituent stocks traded on the Shanghai and Shenzhen stock exchanges, representing about 70% capitalisation of the two exchanges.

As at 31 March 2026, the Underlying Index had a total market capitalisation of RMB24,296.26 billion and was comprised of 300 constituent companies.

The Manager and its connected persons are independent of the index provider of the Underlying Index.

For details (including the last closing index level, constituents of the Underlying Index and their respective weightings and other important news), please refer to the Underlying Index website at www.csindex.com.cn.

Use of derivatives / investment in derivatives

The CSI 300 ETF's net derivative exposure may be up to 50% of the CSI 300 ETF's NAV.

What are the key risks?

Investment involves risks. Please refer to the Prospectus for details including the risk factors.

1. **General investment risk**
   The CSI 300 ETF's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the CSI 300 ETF may suffer losses. There is no guarantee of the repayment of principal.

2. **Equity market risk**
   The CSI 300 ETF's investment in equity securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.

3. China market risk

Generally, investments in or linked to emerging markets, such as the market for A Shares may involve increased risks markets. All these may have a negative impact on the CSI 300 ETF. such as liquidity risks, currency risks/control, political and economic uncertainties, legal, regulatory and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility. The A Share market may be more volatile and unstable (e.g. due to suspension of particular stocks or government intervention) than those in the more developed markets. All these may have a negative impact on the CSI 300 ETF.

4. PRC tax risks

- The CSI 300 ETF currently does not provision for withholding income tax on capital gains ("CGT") arising from its investments in the PRC.

- There are risks and uncertainties associated with the current PRC tax laws, regulations and practice in respect of capital gains realized via the CSI 300 ETF's investments in the PRC (which may have retrospective effect). Any increased tax liabilities on the CSI 300 ETF may adversely affect the CSI 300 ETF's value. The Manager will keep its provisioning policy for CGT liability under review, and may, in its discretion from time to time (in consultation with the Trustee), make further provision for potential tax liabilities, if in their opinion such adjustment in provision is warranted. Any further provision would have the effect of reducing the Net Asset Value per Unit by the pro rata amount of estimated tax liability.

5. RQFII regime risks

- When investing via RQFII License Holder's RQFII status, the CSI 300 ETF is subject to restrictions and requirements applicable to the RQFII investment, as well as the applicable laws, rules and regulations (including restrictions on investments and repatriation of principal and profits) in the PRC, which are subject to change and such change may have potential retrospective effect.

- The capacity of the CSI 300 ETF to make investments in A Shares depends on several factors. The CSI 300 ETF may be unable to invest via the RQFII Licence Holder's RQFII status including if the approval of the RQFII Licence Holder is revoked/terminated or otherwise invalidated as the CSI 300 ETF may be prohibited from trading of relevant securities and repatriation of the CSI 300 ETF's monies, or if any of the key operators (including the RQFII Custodian and PRC broker) is bankrupt or in default and/or is disqualified from performing its obligations (including execution or settlement of any transaction or transfer of monies or securities).

6. Risks associated with the Stock Connect

The CSI 300 ETF may invest via the Stock Connect. The relevant rules and regulations on the Stock Connect are subject to change which may have potential retrospective effect. The Stock Connect is subject to quota limitations. Where a suspension in the trading through the programme is effected, the CSI 300 ETF's ability to invest in A Shares or access the PRC market through the programme will be adversely affected.

7. Securities lending transactions risks

- The borrower may fail to return the securities in a timely manner or at all. The CSI 300 ETF may as a result suffer from a loss or delay when recovering the securities lent out. This may restrict the CSI 300 ETF's ability in meeting delivery or payment obligations from redemption requests.

- As part of the securities lending transactions, the CSI 300 ETF must receive at least 100% of the valuation of the securities lent as collateral marked-to-market on a daily basis. However, there is a risk of shortfall of collateral value due to inaccurate pricing of the collateral, adverse market movements in the collateral value, change of value of securities lent or if a borrower does not provide additional collateral when required. This may cause significant losses to the CSI 300 ETF. The CSI 300 ETF may also be subject to liquidity and custody risk of the collateral, as well as legal risk of enforcement.

- By undertaking securities lending transactions, the CSI 300 ETF is exposed to operational risks such as delay or failure of settlement. Such delays and failure may restrict the CSI 300 ETF's ability in meeting delivery or payment obligations from redemption requests.

8. Foreign Exchange risk and RMB currency and conversion risks

- The Base Currency of the CSI 300 ETF (i.e. RMB) may be different than the trading counters available for Units of the CSI 300 ETF meaning investors trading in the secondary market may be subject to additional costs or losses associated with foreign currency fluctuations when trading in Units of the CSI 300 ETF.

- RMB is currently not freely convertible and is subject to exchange controls and restrictions. Non-RMB based investors are exposed to foreign exchange risk. Any depreciation of RMB could adversely affect the value of the investor's investment in the CSI 300 ETF.

9. Passive investment risk

The CSI 300 ETF is not actively managed and the Manager will not have the discretion to adapt to market changes due to the inherent investment nature of the CSI 300 ETF. Therefore when there is a decline in the Underlying Index, the CSI 300 ETF will also decrease in value. Investors may suffer significant losses accordingly.

10. Tracking error risks

The CSI 300 ETF may be subject to tracking error risk, which is the risk that its performance may not track that of the Underlying Index exactly. This tracking error may result from factors such as the investment strategy used, fees, costs and expenses, liquidity of the index constituents, as well as changes to the Underlying Index. The Manager will monitor and seek to manage such risk in minimizing the tracking error. There can be no assurance of exact or identical replication at any time of the performance of the Underlying Index.

11. Multi-counter risks

If there is any limitation on the level of services by brokers and CCASS participants, Unitholders will only be able to trade their units in one counter only, which may inhibit or delay an investor dealing. The market price of units traded in each counter may deviate significantly. As such, investors may pay more or receive less when buying or selling units traded in one counter on the SEHK than in respect of units traded in another counter.

12. Distributions payable out of capital or effectively out of capital risk

Payment of distributions out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of distributions out of or effectively out of the CSI 300 ETF's capital may result in an immediate reduction of the NAV per Unit of the CSI 300 ETF.

13. Other currencies distributions risk

All units will receive distributions in the base currency (RMB) only. In the event that a Unitholder has no RMB account, the Unitholder may have to bear the fees and charges associated with the conversion of such distributions from RMB to USD, HKD or any other currency. The Unitholder may also have to bear bank or financial institution fees and charges associated with the handling of the distribution payment. Unitholders are advised to check with their brokers regarding arrangements for distributions.

14. Trading risks

- Generally, retail investors can only buy or sell units on the SEHK. The units may trade at a substantial premium/ discount to the CSI 300 ETF's NAV.

- As investors will pay certain charges (e.g. trading fees and brokerage fees) to buy or sell units on the SEHK, investors may pay more than the NAV per unit when buying unit on the SEHK, and may receive less than the NAV per unit when selling units on the SEHK.

15. Trading difference risk

- As the stock exchanges in the PRC market may be open when units in the CSI 300 ETF are not priced, the value of the securities in the CSI 300 ETF's portfolio may change on days when investors will not be able to purchase or sell units.

- Differences in trading hours between the stock exchanges in the PRC market and the SEHK may also increase the level of premium or discount of the unit price to its NAV.

- A Shares are subject to trading bands which restrict increase and decrease in the trading price. Units listed on the SEHK are not. This difference may also increase the level of premium or discount of the unit price to its NAV.

16. Termination risk

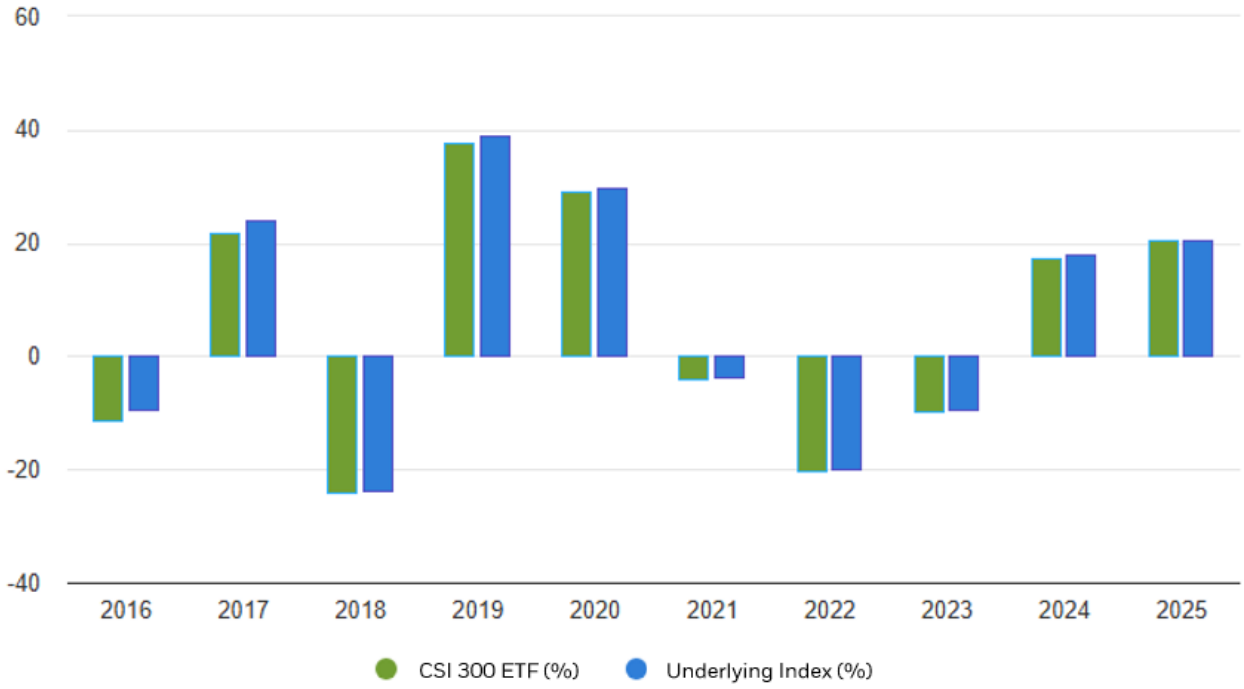
The CSI 300 ETF may be terminated early under certain circumstances, for example, where the Underlying Index is no longer available for benchmarking or if the size of the CSI 300 ETF falls below a pre-determined NAV threshold as set out in the Trust Deed and the Prospectus. Investors may not be able to recover their investments and suffer a loss when the CSI 300 ETF is terminated.

17. Reliance on Market Maker risks

- Although the Manager will use its best endeavours to put in place arrangements so that at least one Market Maker will maintain a market for the units traded in each counter and that at least one Market Maker to each counter gives not less than 3 months' notice prior to termination of the market making arrangements, the liquidity in the market for the units may be adversely affected if there is no or only one Market Maker for the units on any counter. There is also no guarantee that any market making activity will be effective.

- There may be less interest by potential Market Makers making a market in units denominated and traded in RMB. Any disruption to the availability of RMB may adversely affect the capability of Market Makers in providing liquidity for the units.

How has the fund performed?



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
CSI 300 ETF Return (%)	-11.28	21.90	-24.11	37.86	29.01	-4.11	-20.35	-9.61	17.40	20.42
Underlying Index Return (%)	-9.47	23.99	-23.81	38.87	29.62	-3.69	-20.02	-9.36	17.88	20.64

Note 1: The base currency changed from HKD to RMB on 1 January 2018. The above information is reflected in RMB. Investors should be aware of the display reference currency when using information from other sources. Please refer to www.blackrock.com/hk for the latest performance information for the CSI 300 ETF displayed in the base currency (i.e. RMB).

Note 2: The performance of the CSI 300 ETF prior to 30 April 2024 was achieved under circumstances that no longer apply as the investment strategy of the CSI 300 ETF was amended on 30 April 2024 to enable securities lending.

- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividends (if any) reinvested.
- These figures show by how much the CSI 300 ETF increased or decreased in value during the calendar year shown. Performance is calculated in RMB, including ongoing charges and taxes, and excluding fees and expenses payable by investors on SEHK.
- Underlying Index: CSI 300 Index.
- Launch date of CSI 300 ETF: 12 November 2009.

Is there any guarantee?

The CSI 300 ETF does not have any guarantees. You may not get back the amount of money you invest.

What are the fees and charges?

Charges incurred when trading the CSI 300 ETF on SEHK

Fee	What you pay
Brokerage fee	Market Rate
Transaction levy	0.0027%[1]
Accounting and Financial Reporting Council transaction levy	0.00015%[2]
Trading fee	0.00565% [3]
Stamp duty	Nil

Ongoing fees payable by the CSI 300 ETF

The following expenses will be paid out of the CSI 300 ETF. They affect you because they reduce the NAV of the CSI 300 ETF which may affect the trading price.

	Annual rate (as a % of the fund's value)
Management fee	0.16% p.a. of NAV calculated daily
Sub-Managers fee	Included in the management fee
Trustee fee	Included in the management fee
Custodian fee	Included in the management fee
RQFII Custodian fee	Included in the management fee
Administration fee	Included in the management fee

Other fees

You may have to pay other fees when dealing in the units of the CSI 300 ETF. Please refer to the Prospectus for fees and expenses applicable to investing in the CSI 300 ETF.

[1] Transaction levy of 0.0027% of the price of the units, payable by the buyer and the seller.
[2] Accounting and Financial Reporting Council transaction levy of 0.00015% of the price of the units, payable by the buyer and the seller.
[3] Trading fee of 0.00565% of the price of the units, payable by the buyer and the seller.

Additional information

You can find the following information of the CSI 300 ETF at www.blackrock.com/hk.

- The CSI 300 ETF's Prospectus and this statement (as revised from time to time)
- Latest annual audited financial reports and interim half yearly unaudited financial reports (in English only);
- Last NAV (in the Base Currency only i.e. RMB) and last NAV per unit (in each of the trading currencies, i.e. HKD, USD and RMB);
- Near real time indicative NAV per Unit throughout each dealing day (in each of the trading currencies, i.e. HKD, USD and RMB);
- The CSI 300 ETF's holdings (updated on a daily basis);
- The past performance of the CSI 300 ETF;
- Public notices and announcements made by the CSI 300 ETF;
- Latest list of participating dealers and Market Makers;
- The tracking difference and tracking error of the CSI 300 ETF; and
- Composition of any distributions paid (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital) for the last 12 months.

Please note that the near real time indicative NAV per unit (in each of the trading currencies i.e. USD, HKD and RMB) and the last NAV per unit in USD and HKD are for reference only. The near real time indicative NAV per unit in USD and HKD uses a real time exchange rate between the base currency (i.e. RMB) and each of the trading currencies (i.e. USD and HKD). It is calculated using the indicative NAV per unit in RMB multiplied by the real time exchange rate provided by ICE Data Services for USD and HKD respectively. The last NAV per unit in USD and HKD is calculated using the last NAV per unit in the base currency (i.e. RMB) multiplied by the WM Reuters 4:00p.m (London time)* rate for USD and HKD respectively for that dealing day.

All of the information outlined above can be found on the product webpage of the CSI 300 ETF. The product webpage of the CSI 300 ETF can be located by using the search function and inserting the stock code of the CSI 300 ETF (i.e. 02846, 82846 or 09846) at www.blackrock.com/hk. Investors should note that the website has not been reviewed by the SFC. The product webpage also provides a link to the announcements and notices section of the website where public announcements and notices can be found.

**Please note 4:00p.m (London time) (i) during British Summer Time is equivalent to 11:00p.m Hong Kong Time and (ii) otherwise is equivalent to 12:00a.m. Hong Kong Time.*

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.