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Xinyuan Property Management Service (Cayman) Ltd.

鑫苑物業服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1895)

- (1) REMOVAL OF EXECUTIVE DIRECTOR, NON-EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR;
(2) APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTORS;
(3) CHANGES IN THE COMPOSITION OF THE BOARD COMMITTEES;
AND
(4) RE-COMPLIANCE WITH THE LISTING RULES**

- (1) REMOVAL OF EXECUTIVE DIRECTOR, NON-EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Xinyuan Property Management Service (Cayman) Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that, Mr. FENG Bo (馮波) (“**Mr. Feng**”), Mr. TIAN Wenzhi (田文智) (“**Mr. Tian**”) and Ms. ZHAO Xia (趙霞) (“**Ms. Zhao**”) have been removed from their respective positions as an executive Director, a non-executive Director and an independent non-executive Director (the “**Removal**”), with effect from 30 April 2026, by notices in writing served on each of Mr. Feng, Mr. Tian and Ms. Zhao signed by not less than three-fourths in number (or if that is not a round number, the nearest lower round number) of the Directors (including Mr. Feng, Mr. Tian and Ms. Zhao) currently in office in accordance with Article 16.18(f) of the amended and restated articles of association of the Company (the “**Articles**”).

As two new Directors have been appointed following the Removal, the Board is of the view that the Removal would not have any significant adverse effect on the operations of the Group. The Company will issue further announcement(s) if there are any matters that need to be brought to the attention of holders of securities of the Company (the “**Shareholders**”).

(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board announces that Mr. LEUNG Chi Hang, Benson (梁志恒) (“**Mr. Leung**”) and Mr. LIAO Geng-Yue (廖耕預) (“**Mr. Liao**”) have been appointed as independent non-executive Directors, with effect from 30 April 2026. In addition, Mr. Leung has been appointed as the chairman of the audit committee of the Company (the “**Audit Committee**”) and Mr. Liao has been appointed as a member of the remuneration committee of the Company (the “**Remuneration Committee**”).

The respective biographical information of Mr. Leung and Mr. Liao is set out below:

Mr. LEUNG Chi Hang, Benson (梁志恒), aged 47, is a finance executive with over 25 years of experience in corporate finance, accounting and capital market transactions. Mr. Leung is the Vice President of Finance of Newlinks Technology Limited, where he has been leading the accounting and financial reporting of Newlinks Technology Limited and its Nasdaq listed majority owned subsidiary, NAAS Technology Inc. (Nasdaq: NAAS) since June 2023. Prior to joining Newlinks Technology Limited, Mr. Leung was a partner at PricewaterhouseCoopers of Hong Kong and China between 2013 and 2022 where he had led various audit and capital market engagements. Before his admission as a partner, Mr. Leung had served at offices of PricewaterhouseCoopers Hong Kong and the US from 2000 to 2013. Mr. Leung is currently an independent non-executive director of Chengdu Expressway Co. Ltd (a company listed on the Stock Exchange, stock code: 1785) since September 2022 and an independent non-executive director of Hygieia Group Limited (a company listed on the Stock Exchange, stock code: 1650) since April 2024. Mr. Leung graduated from the University of Warwick. He is a Fellow Member of the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants, a certified Financial Risk Manager and a certified ESG Analyst.

Mr. Leung has entered into a letter of appointment with the Company for a term of three years commencing from 30 April 2026. Mr. Leung shall hold office until the next following annual general meeting and shall then be eligible for re-election at that meeting, and will be subject to retirement by rotation and re-election in accordance with the Articles. Mr. Leung will be entitled to an annual director’s fee of HK\$120,000, which was determined by the Board on the recommendation of the Remuneration Committee with reference to his background, experience, qualifications, duties and responsibilities in the Company as an independent non-executive Director.

Save as disclosed above, as at the date of this announcement, Mr. Leung (i) does not hold any other positions with any members of the Group; (ii) does not, nor did he in the past three years, hold any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (iii) does not have any relationships with any Directors, senior management or substantial shareholders or controlling shareholders (as defined in the Rules Governing the listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; and (iv) does not have any interests in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the SFO.

Mr. Leung has confirmed (a) his independence as regards to each of the factors contained in Rule 3.13(1) to (8) of the Listing Rules; (b) that he is financially independent of the Company or its subsidiaries or any core connected persons (as such term is defined in the Listing Rules) of the Company; and (c) that there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, there is no other information relating to Mr. Leung's appointment that is required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters in connection with his appointment that need to be brought to the attention of the Shareholders.

Mr. LIAO Geng-Yue (廖耕預), aged 59, obtained a Master of Business Administration from MIT Sloan School of Management, and a Master's degree in Computer Science and Engineering from University of New South Wales.

Mr. Liao has extensive experience in technology sector. Mr. Liao is currently an executive director, and co-chief executive officer of Data Enlighten Technology Company, Ltd., a leading technology innovation company specializing in digital transformation solutions for enterprise clients. Mr. Liao previously held senior executive positions at Microsoft Corporation, Dell Technologies, Trend Micro Incorporated, AT&T and Solera Inc.

Mr. Liao has entered into a letter of appointment with the Company for a term of three years commencing from 30 April 2026. Mr. Liao shall hold office until the next following annual general meeting and shall then be eligible for re-election at that meeting, and will be subject to retirement by rotation and re-election in accordance with the Articles. Mr. Liao will be entitled to an annual director's fee of HK\$120,000, which was determined by the Board on the recommendation of the Remuneration Committee with reference to his background, experience, qualifications, duties and responsibilities in the Company as an independent non-executive Director.

Save as disclosed above, as at the date of this announcement, Mr. Liao (i) does not hold any other positions with any members of the Group; (ii) does not, nor did he in the past three years, hold any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (iii) does not have any relationships with any Directors, senior management or substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; and (iv) does not have any interests in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the SFO.

Mr. Liao has confirmed (a) his independence as regards to each of the factors contained in Rule 3.13(1) to (8) of the Listing Rules; (b) that he is financially independent of the Company or its subsidiaries or any core connected persons (as such term is defined in the Listing Rules) of the Company; and (c) that there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, there is no other information relating to Mr. Liao's appointment that is required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters in connection with his appointment that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its warmest welcome to Mr. Liao and Mr. Leung for joining the Board.

(3) CHANGES IN THE COMPOSITION OF THE BOARD COMMITTEES

The Board further announces the following changes in the composition of the board committees of the Company (the "**Board Committees**") with effect from 30 April 2026:

- (a) Mr. LEUNG Chi Hang, Benson, being an independent non-executive Director, has been appointed as the chairman of the Audit Committee;
- (b) Mr. HOU Kaai Wern, being an independent non-executive Director, has been appointed as a member of the Audit Committee and Remuneration Committee;
- (c) Mr. SHEN Yuan-Ching, being the Chairman and executive Director, has ceased to serve as a member of the Remuneration Committee; and
- (d) Mr. LIAO Geng-Yue, being an independent non-executive Director, has been appointed as a member of the Remuneration Committee.

In addition to the aforementioned changes, the composition of the Board Committees is as follows:

Audit Committee

Chairman: Mr. LEUNG Chi Hang, Benson (*Independent Non-Executive Director*)
Member: Mr. HOU Kaai Wern (*Independent Non-Executive Director*)
Mr. LAN Ye (*Independent Non-Executive Director*)

Remuneration Committee

Chairman: Mr. LING Chenkai (*Independent Non-Executive Director*)
Members: Mr. HOU Kaai Wern (*Independent Non-Executive Director*)
Mr. LIAO Geng-Yue (*Independent Non-Executive Director*)

Nomination Committee

Chairman: Mr. SHEN Yuan-Ching (*Executive Director*)
Members: Ms. LI Jingmei Jessica (*Independent Non-Executive Director*)
Mr. LING Chenkai (*Independent Non-Executive Director*)

(4) RE-COMPLIANCE WITH THE LISTING RULES

Reference is made to the Company's announcement dated 27 April 2026 in respect of the non-compliance with the Listing Rules.

Following the above appointments, (i) the Company has one (1) independent non-executive Director possessing professional accounting qualification; (ii) the Audit Committee comprises three (3) members; and (iii) the Remuneration Committee comprises a majority of independent non-executive Directors.

The Company is pleased to announce that it has re-complied with the requirements under Rules 3.10(2), 3.21 and 3.25 of the Listing Rules.

By order of the Board
Xinyuan Property Management Service (Cayman) Ltd.
SHEN Yuan-Ching
Chairman, Executive Director and Chief Executive Officer

Hong Kong, 30 April 2026

As at the date of this announcement, the Board comprises Mr. SHEN Yuan-Ching and Mr. TANG Yucao as executive directors; and Mr. HOU Kaai Wern, Mr. LAN Ye, Mr. LEUNG Chi Hang, Benson, Ms. LI Jingmei Jessica, Mr. LIAO Geng-Yue and Mr. LING Chenkai as independent non-executive directors.