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This joint announcement appears for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of CHINA GAS INDUSTRY INVESTMENT HOLDINGS CO. LTD.. This joint announcement is not for release, publication or distribution in or into any jurisdiction where to do so would constitute a violation of relevant laws of such jurisdiction.

Tangde Gas Co., Limited
(Incorporated in the British Virgin Islands with limited liability)

CHINA GAS INDUSTRY INVESTMENT HOLDINGS CO. LTD.
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 01940)

JOINT ANNOUNCEMENT

DESPATCH OF COMPOSITE DOCUMENT IN RELATION TO CONDITIONAL MANDATORY CASH OFFER BY FIRST SHANGHAI SECURITIES LIMITED FOR AND ON BEHALF OF THE OFFEROR TO ACQUIRE ALL THE ISSUED SHARES IN CHINA GAS INDUSTRY INVESTMENT HOLDINGS CO. LTD. (OTHER THAN THOSE ALREADY OWNED BY OR AGREED TO BE ACQUIRED BY THE OFFEROR AND PARTIES ACTING IN CONCERT WITH IT)

Joint Financial Advisers to the Offeror

招银国际 CMB INTERNATIONAL
CMB International Capital Limited

光銀國際 CEB INTERNATIONAL
CEB International Capital Corporation Limited

Offer Agent to the Offeror

第一上海 FIRST SHANGHAI GROUP
First Shanghai Securities Limited

Independent Financial Adviser to the Independent Board Committee

Nuada Limited

Reference is made to the joint announcements issued by CHINA GAS INDUSTRY INVESTMENT HOLDINGS CO. LTD. (the "**Company**") and Tangde Gas Co., Limited (the "**Offeror**") dated 13 March 2026 and 2 April 2026 (the "**Joint Announcements**") in relation to, among other matters, the Offer. Unless otherwise defined, capitalized terms defined in the Composite Document (as defined in the Joint Announcements) shall have the same meaning when used in this joint announcement.

DESPATCH OF COMPOSITE DOCUMENT

The Composite Document containing, among others, (i) expected timetable; (ii) letter from First Shanghai; (iii) letter from the Board; (iv) letter from the Independent Board Committee; (v) letter from the Independent Financial Adviser; (vi) further terms and procedures for acceptance of the Offer, together with the Form of Acceptance, were despatched to the Shareholders on 4 May 2026 in accordance with the Takeovers Code.

EXPECTED TIMETABLE OF THE OFFER

Set out below is the expected timetable of the Offer as extracted from the Composite Document. The expected timetable set out below is indicative only and further announcement(s) will be made by the Offeror and the Company jointly in the event of any change as and when appropriate. Unless otherwise specified, all references to dates and times contained in this joint announcement and in the Composite Document are to Hong Kong dates and times.

	(Hong Kong time, unless otherwise indicated)
	2026
Despatch date of this Composite Document and accompanying Form(s) of Acceptance *(Note 1)*	Monday, 4 May
Offer open for acceptance *(Note 1)*	Monday, 4 May
Latest time and date for acceptance of the Offer on the First Closing Date *(Note 2, 3 and 6)*	4:00 p.m. on Tuesday, 26 May
First Closing Date of the Offer *(Note 2)*	Tuesday, 26 May
Announcement of the results of the Offer and level of acceptance as at the first Closing Date or as to whether the Offer have been revised or extended on the website of the Stock Exchange *(Note 2)*	not later than 7:00 p.m. on Tuesday, 26 May
Latest date of posting of remittance for the amounts due under the Offer in respect of valid acceptances received on or before 4:00 p.m. on the First Closing Date (assuming the Offer becomes or is declared unconditional in all respects on the First Closing Date) *(Notes 4 and 6)*	Thursday, 4 June
Latest time and date for acceptance of the Offer remaining open (assuming the Offer becomes, or is declared, unconditional on the First Closing Date *(Note 3, 5 and 6)*	4:00 p.m. on Tuesday, 9 June

Final Closing Date of the Offer (assuming the Offer becomes or is declared unconditional on the First Closing Date)	4:00 p.m. on Tuesday, 9 June
Announcement of the results of the Offer as at the Final Closing Date to be posted on the website of the Stock Exchange *(Note 5)*	no later than 7:00 p.m. on Tuesday, 9 June
Latest date of posting of remittance for the amount due under the Offer in respect of valid acceptances received on or before 4:00 p.m. on the Final Closing Date (assuming the Offer become or are declared unconditional in all respects on the First Closing Date) *(Notes 4 and 6)*	Thursday, 18 June
Latest time and date by which the Offer can become or be declared unconditional as to acceptances *(Note 7)*	7:00 p.m. on Friday, 3 July

Notes:

1. The Offer, which is conditional, is made on the date of posting of this Composite Document, and is capable of acceptance on and from that date until 4:00 p.m. on the Closing Date, unless the offeror revises or extends the Offer in accordance with the Takeovers Code.

2. In accordance with the Takeovers Code, the Offer must initially be opened for acceptance for at least twenty-one (21) days after the date on which this Composite Document was posted, i.e. Monday, 25 May 2026, which is not a Business Day and therefore extended to the next Business Day, being Tuesday, 26 May 2026. The latest time and date for acceptance of the Offer will be 4:00 p.m. on Tuesday, 26 May 2026 unless the Offeror extends the Offer in accordance with the Takeovers Code. The Offeror has the rights under the Takeovers Code to extend the Offer until such date as it may determine in accordance with the Takeovers Code (or as permitted by the Executive in accordance with the Takeovers Code). In accordance with the Takeovers Code, an announcement must be issued on the website of the Stock Exchange no later than 7:00 p.m. on Tuesday, 26 May 2026 stating either the next Closing Date or that the Offer will remain open until further notice. In the latter case, at least fourteen (14) days' notice in writing must be given before the Offer is closed to those Independent Shareholder(s) who have not accepted the Offer.

3. Beneficial owners of the Shares who hold their Shares in CCASS directly as an investor participant or indirectly via a broker or custodian participant should note the timing requirements (as set out in Appendix I to this Composite Document) for causing instructions to be made to CCASS in accordance with the General Rules of HKSCC and HKSCC Operational Procedures.

4. Remittances in respect of the cash consideration (after deducting the seller's Hong Kong ad valorem stamp duty in respect of acceptances of the Offer) payable for the Offer Shares tendered under the Offer will be despatched to the accepting Independent Shareholder(s) by ordinary post at their own risk as soon as possible, but in any event no later than seven (7) Business Days after the date of receipt by the Registrar of all the relevant documents to render the acceptance under the Offer complete and valid, and in accordance with the Takeovers Code.

5. In any event, in accordance with the Takeovers Code, where the Offer becomes or is declared unconditional, the Offer should remain open for acceptance for not less than fourteen (14) days thereafter. When the Offer becomes or is declared unconditional in all respects, at least fourteen (14) days' notice in writing must be given before the Offer is closed to those Independent Shareholder(s) who have not accepted the Offer. The Offeror has the rights, subject to the Takeovers Code, to extend the Offer until such date as it may determine or as permitted by the Executive. The Offeror and the Company will jointly issue an announcement in relation to any extension of the Offer, which will state the next Closing Date or, if the Offer has become or is at that time unconditional, that the Offer will remain open until further notice. In the latter case, at least fourteen (14) days' notice will be given before the Offer is closed, to those Independent Shareholder(s) who have not accepted the Offer and an announcement will be published.

6. If any severe weather condition is in force in Hong Kong:

   a) at any local time before 12:00 noon but no longer in force at 12:00 noon and/or thereafter on the latest date for acceptance of the Offer and the latest date for despatch of remittances for the amounts due under the Offer in respect of valid acceptances, the latest time for acceptance of the Offer and the posting of remittances will remain at 4:00 p.m. on the same Business Day and the latest date for despatch of remittances will remain on the same Business Day; or

   b) at any local time at or after 12:00 noon. on the latest date for acceptance of the Offer and the latest date for despatch of remittances for the amounts due under the Offer in respect of valid acceptances, the latest time for acceptance of the Offer will be rescheduled to 4:00 p.m. on the next Business Day and the latest date for despatch of remittances will be rescheduled to 4:00 p.m. to the next Business Day which does not have either of those warnings in force at 12:00 noon and/or thereafter (or another Business Day thereafter that does not have any severe weather condition at 12:00 noon or thereafter).

   For the purpose of this Composite Document, "severe weather" refers to the scenario where Typhoon Signal No. 8 or above, a Black Rainstorm Warning (as issued by the Hong Kong Observatory), or the "Extreme Conditions" warning (as announced by the Hong Kong Government) is in force in Hong Kong.

7. In accordance with the Takeovers Code, except with the consent of the Executive, the Offer may not become or be declared unconditional as to acceptances after 7:00 p.m. on Friday, 3 July 2026, being the sixtieth (60) day after the day this Composite Document is posted. When a period laid down in the Takeovers Code ends on a day which is not a Business Day, the period is extended until the next Business Day. Accordingly, unless the Offer has previously become unconditional as to acceptances, the Offer will lapse on Friday, 3 July 2026 unless extended with the consent of the Executive and in accordance with the Takeovers Code. Therefore, the last day by which the Offer can become or declared unconditional as to acceptance is Friday, 3 July 2026.

WARNING: Shareholders and/or potential investors of the Company should note that the Offer is subject to condition. Accordingly, the Offer may or may not become unconditional. Shareholders and/or potential investors of the Company should therefore exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their licensed securities dealers or registered institutions in securities, bank managers, solicitors, professional accountants or other professional advisers.

By order of the sole director of
Tangde Gas Co., Limited

Li Jun
Sole Director

By order of the Board of
CHINA GAS INDUSTRY INVESTMENT HOLDINGS CO. LTD.

Song Changjiang
Chairman

Hong Kong, 4 May 2026

As at the date of this joint announcement, the Board comprises: Mr. SONG Changjiang and Mr. SUN Changhuan as executive Directors; Ms. NG Shuk Ming and Mr. ZHANG Wenli as non-executive Directors; and Mr. SIU Chi Hung, Mr. XIAO Huan Wei and Ms. LI Chun Elsy as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the sole director of the Offeror, Mr. Song Jiajun (宋佳駿) and Ms. Song Binyang (宋玢陽)) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, Mr. Li Jun (李軍) is the sole director of the Offeror.

As at the date of this joint announcement, Mr. Li Jun (李軍) is the sole director of Morewisdom, which is the general partner and fund manager of Jiaxing Wisdom holding the Offeror and the investment in the Sale Shares.

As at the date of this joint announcement, Mr. Li Jun (李軍) and Chengdu Yuanming Juyu are the general partners of Hainan Morewisdom.

As at the date of this joint announcement, Mr. Song Jiajun (宋佳駿) and Ms. Song Binyang (宋玢陽) are the general partners of Chengdu Yuanming Juyu.

Mr. Li Jun (李軍), Mr. Song Jiajun (宋佳駿) and Ms. Song Binyang (宋玢陽) jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the Group and the Directors) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

In the case of inconsistency, the English text of this joint announcement shall prevail over the Chinese text.