Liu Chong Hing Investment Limited

(Incorporated in Hong Kong with limited liability)

(Stock code: 00194)

APPOINTMENT AND RE-DESIGNATION OF CO-CHIEF EXECUTIVE OFFICER

This announcement is made by the board (the "**Board**") of directors (the "**Directors**" and each, a "**Director**") of Liu Chong Hing Investment Limited (the "**Company**" and, together with its subsidiaries, the "**Group**") pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

APPOINTMENT OF CO-CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that Mr. Tsang Tin For ("**Mr. Tsang**") has been appointed as the Co-Chief Executive Officer of the Company with effect from 4 May 2026. Mr. Tsang will assist Mr. Liu Lit Chi ("**Mr. Liu**"), an executive Director, the Chairman of the Board, and the Co-Chief Executive Officer of the Company, in overseeing the Company's business, daily management, and overall operations.

Mr. Tsang, aged 64, has over 35 years of experience in finance and risk management, and has held senior positions in different industries including real estate groups in Hong Kong. Prior to joining the Group, he was an executive director and the chief financial officer of Chinachem Group Holdings Limited. He was also a non-executive director of Pine Care Group Limited, a company previously listed on the Main Board of the Stock Exchange, from October 2022 until it was delisted in February 2024. Before that, he was the director of corporate audit of Hang Lung Group Limited and Hang Lung Properties Limited, the general manager of the financial control department of MTR Corporation Limited, and an executive director of Hysan Development Company Limited.

Mr. Tsang holds a Master of Arts degree and a Bachelor of Arts degree in Engineering Science from the University of Oxford. Mr. Tsang is a fellow of the Hong Kong Institute of Certified Public Accountants, a member of The Association of Corporate Treasurers of the United Kingdom, and a member of the Institute of Chartered Accountants in England and Wales.

Mr. Tsang has entered into an employment agreement with the Company for a continuous term commencing from 4 May 2026, subject to termination by either Mr. Tsang or the Company by not more than 3 months' written notice. Pursuant to his employment agreement, Mr. Tsang's remuneration package includes a monthly salary of HK$425,000 per month and a one-off sign-on bonus in the sum of HK$660,000 payable 12 months after commencement of his employment. The remuneration package has been determined by the Board based on the recommendation of the Remuneration Committee of the Board with reference to, among other things, the duties and responsibilities of Mr. Tsang, his experience and qualifications, the Company's remuneration policy, prevailing market conditions and remuneration for comparable positions.

Save as disclosed above, as at the date of this announcement, Mr. Tsang (i) does not hold any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold other position in the Company or any of its subsidiaries; (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (as defined under the Listing Rules); (iv) does not have any interests in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) does not hold any other major appointments and professional qualifications.

Save as disclosed above, the Board is not aware of any other matter in relation to the appointment of Mr. Tsang as Co-Chief Executive Officer that needs to be brought to the attention of the shareholders of the Company or any information that is required to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Tsang to the Company.

REDESIGNATION OF CO-CHIEF EXECUTIVE OFFICER

The Board hereby announces that Mr. Liu, an executive Director, the Chairman of the Board, and the Chief Executive Officer of the Company, is re-designated as a Co-Chief Executive Officer following the appointment of Mr. Tsang as the Co-Chief Executive Officer of the Company with effect from 4 May 2026. His positions as an executive Director and the Chairman of the Board remain unchanged.

Mr. Liu, aged 86, has served as the Chairman of the Board since 9 August 2017 and the Chief Executive Officer since 26 February 2014. He has been an Executive Director of the Company since its incorporation in 1970. With effect from 31 December 2024, Mr. Liu ceased to act as Managing Director and continues to provide strategic direction to the Company in his capacities as the Chairman of the Board, Chief Executive Officer and Executive Director. Mr. Liu also serves as the Chairman of the Executive Management Committee and Nomination Committee, and as a director of various subsidiaries of the Company. Mr. Liu was educated in Hong Kong and the United Kingdom and is a director of various companies in Hong Kong and other regions. Mr. Liu is the uncle of Mr. Liu Kam Fai Winston (Vice Chairman) and the grandfather of Mr. Liu Kwun Bo Darryl (Executive Director), Mr. Liu Chak Hung Adrian (Executive Director), and Mr. Liu Kwun Hung Tiger (Executive Director).

Mr. Liu did not hold any directorship in any other public listed company in the last three years apart from his directorship in the Company. Save as mentioned above, Mr. Liu does not have any relationship with any other directors, senior management, or substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Liu and his controlled companies which are acting in concern together hold 222,783,000 shares in the Company (amounting to 55.85% of its existing issued and fully paid share capital) within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Liu will enter into a new Director's service contract with the Company for a term of three years commencing from 21 May 2026. As executive Director, Mr. Liu will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association of the Company. Pursuant to his employment contract with the Group, Mr. Liu is currently entitled to receive by way of annual remuneration and other benefits of approximately HK$12,884,609.28. Pursuant to his Director's service contract with the Company, he is also entitled to receive a Director's fee of HK$300,000 per year. Such remuneration was determined by the Board based on the recommendation of the Remuneration Committee of the Board with reference to, among other things, Mr. Liu's duties and responsibilities, his experience, and the Director's fees payable to other executive Directors approved by the Company in general meeting by ordinary resolution under the Articles of Association of the Company.

Save as disclosed above, the Board is not aware of any other matter in relation to the redesignation of Mr. Liu as Co-Chief Executive Officer that needs to be brought to the attention of the shareholders of the Company or any information that is required to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to thank Mr. Liu for his continuous leadership in the Group.

On behalf of the Board
Liu Chong Hing Investment Limited
Liu Lit Chi
Chairman

Hong Kong, 4 May 2026

As at the date hereof, the Board of Directors of the Company comprises Executive Directors: Mr. Liu Lit Chi (Chairman), Mr. Liu Kam Fai Winston (Vice Chairman), Mr. Lee Wai Hung, Mr. Liu Kwun Bo Darryl, Mr. Liu Chak Hung Adrian and Mr. Liu Kwun Hung Tiger; Non-executive Director: Mr. Kho Eng Tjoan Christopher; and Independent Non-executive Directors: Dr. The Hon. Cheng Mo Chi Moses, Mr. Au Kam Yuen Arthur, Dr. Ma Hung Ming John, Mr. Cheng Yuk Wo, Mr. Tong Tsun Sum Eric and Ms. Ngan Suk Fun Mariana.