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HSBC Holdings plc

Overseas Regulatory Announcement

The attached announcement has been released to the other stock exchanges on which HSBC Holdings plc is listed.

The Board of Directors of HSBC Holdings plc as at the date of this announcement comprises: Brendan Robert Nelson*, Georges Bahjat Elhedery, Geraldine Joyce Buckingham†, Wei Sun Christianson†, Rachel Duan†, Dame Carolyn Julie Fairbairn†, James Anthony Forese†, Ann Frances Godbehere†, Steven Craig Guggenheimer†, Manveen (Pam) Kaur, Dr José Antonio Meade Kuribreña†, Kalpana Jaisingh Morparia†, Eileen K Murray† and Swee Lian Teo†.

* Independent non-executive Chairman
† Independent non-executive Director

Hong Kong Stock Code: 5

HSBC HOLDINGS PLC

Data Pack

1Q 2026

The financial information on which this supplement is based is unaudited and has been prepared in accordance with HSBC's significant accounting policies as described in the Annual Report and Accounts 2025. The financial information does not constitute financial statements prepared in accordance with International Financial Reporting Standards issued by the International Accounting Standards Board ('IFRS Accounting Standards'), is not complete and should be read in conjunction with the Annual Report and Accounts 2025, the Interim Report 2025, and other reports and financial information published by HSBC.

Unless stated otherwise, all information is on a reported basis. Constant currency performance is computed by adjusting reported results for the effects of foreign currency translation differences, which distort year-on-year comparisons. It is computed by retranslating into US dollars for non-US dollar branches, subsidiaries, joint ventures and associates: the reported income statements of comparative periods at the average rates of exchange for the most recent period; and the reported balance sheets of comparative periods at the prevailing rates of exchange on 31 December 2025. We consider constant currency performance to provide useful information for investors by aligning internal and external reporting, and reflecting how management assesses year-on-year performance. Definitions and calculations of other alternative performance measures are included in our 'Alternative performance measures' on page 92 of our Annual Report and Accounts 2025. Alternative performance measures are reconciled to the closest reported financial measure.

We separately disclose 'notable items', which are components of our income statement which management would consider as outside the normal course of business and generally non-recurring in nature.

The quarterly comparatives are translated at average 4Q25 exchange rates for the income statement or at the prevailing rates of exchange on 31 December 2025 for the balance sheet. The yearly comparatives are translated at average FY25 exchange rates for the income statement.

Effective 1 January 2026, we transferred certain clients, primarily in Hong Kong and the UK, to the CIB segment to better meet their needs. This transfer does not change the Group’s reportable segments. Comparative periods have been re-presented accordingly. The re-presentation has no impact on the Group’s consolidated financial results or financial position.

Registered office and Group Head office: 8 Canada Square , London, E14 5HQ, United Kingdom
Web: www.hsbc.com
Incorporated in England and Wales with limited liability. Registration number 617987

Index

	Page
HSBC Holdings plc (Group) - Income statement	1
HSBC Holdings plc (Group) - Balance sheet data	3
HSBC Holdings plc (Group) - Management view of revenue ('MVOI')	5
HSBC Holdings plc (Group) - Net interest margin ('NIM')	7
Businesses	
Hong Kong	8
UK	10
Corporate and Institutional Banking ('CIB')	12
International Wealth and Premier Banking ('IWPB')	14
Corporate Centre	16
Legal entities	
HSBC UK Bank plc	18
HSBC Bank plc	23
The Hongkong and Shanghai Banking Corporation Limited	27
The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)	32
HSBC Hang Seng Limited	37
HSBC North America Holdings Inc.	38
Grupo Financiero HSBC, S.A. de C.V.	42
HSBC Bank Middle East Limited	46
Other trading entities	50
Credit risk	51

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HSBC Holdings plc consolidated income statement

	Quarter ended					Year to date	
Reported ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	**31-Mar-26**	31-Mar-25
Net interest income	**8,945**	9,196	8,777	8,519	8,302	**8,945**	8,302
Net fee income	**3,719**	3,194	3,506	3,319	3,324	**3,719**	3,324
Other operating income	**5,960**	3,974	5,505	4,635	6,023	**5,960**	6,023
Net operating income before change in expected credit losses and other credit impairment charges ('Revenue')	**18,624**	16,364	17,788	16,473	17,649	**18,624**	17,649
Change in expected credit losses and other credit impairment charges ('ECL')	**(1,301)**	(901)	(1,008)	(1,065)	(876)	**(1,301)**	(876)
Total operating expenses	**(8,721)**	(9,330)	(10,076)	(8,920)	(8,102)	**(8,721)**	(8,102)
Share of profit in associates and joint ventures less impairment	**774**	669	591	(162)	813	**774**	813
Profit/(loss) before tax	**9,376**	6,802	7,295	6,326	9,484	**9,376**	9,484
Tax credit/(charge)	**(1,982)**	(1,615)	(1,792)	(1,455)	(1,914)	**(1,982)**	(1,914)
Profit/(loss) after tax	**7,394**	5,187	5,503	4,871	7,570	**7,394**	7,570
Profit/(loss) attributable to:							
- ordinary shareholders of the parent company ('PAOS')	**6,938**	4,719	4,873	4,578	6,932	**6,938**	6,932
- other equity holders of the parent company	**407**	225	411	155	392	**407**	392
- non-controlling interests	**49**	243	219	138	246	**49**	246
Impairment of goodwill and other intangible assets (net of tax)	**30**	80	40	24	—	**30**	—
PAOS net of goodwill and other intangible assets impairment	**6,968**	4,799	4,913	4,602	6,932	**6,968**	6,932
Constant currency ($m)							
Revenue	**18,624**	16,464	17,843	16,577	18,319	**18,624**	18,319
ECL	**(1,301)**	(910)	(1,019)	(1,091)	(923)	**(1,301)**	(923)
Total operating expenses	**(8,721)**	(9,389)	(10,102)	(9,030)	(8,453)	**(8,721)**	(8,453)
Share of profit in associates and joint ventures less impairment	**774**	681	605	(181)	845	**774**	845
Profit/(loss) before tax	**9,376**	6,846	7,327	6,275	9,788	**9,376**	9,788
Constant currency revenue excluding notable items	**19,125**	17,831	17,956	17,805	18,411	**19,125**	18,411
Constant currency profit before tax excluding notable items	**10,055**	8,630	9,137	9,217	10,078	**10,055**	10,078
Notable items (reported) ($m)							
Notable items							
Revenue	**(501)**	(1,359)	(112)	(1,184)	(91)	**(501)**	(91)
of which: Banking net interest income	**—**	—	—	—	—	**—**	—
of which: Fee and other income	**(501)**	(1,359)	(112)	(1,184)	(91)	**(501)**	(91)
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(178)**	(425)	(1,696)	(652)	(191)	**(178)**	(191)
Impairment losses of interest in BoCom associate	**—**	—	—	(1,000)	—	**—**	—
Notable items (constant currency) ($m)							
Notable items							
Revenue	**(501)**	(1,367)	(113)	(1,228)	(92)	**(501)**	(92)
of which: Banking net interest income	**—**	—	—	—	—	**—**	—
of which: Fee and other income	**(501)**	(1,367)	(113)	(1,228)	(92)	**(501)**	(92)
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(178)**	(417)	(1,697)	(667)	(198)	**(178)**	(198)
Impairment losses of interest in BoCom associate	**—**	—	—	(1,047)	—	**—**	—

	Quarter ended					Year to date	
Earnings metrics	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	**31-Mar-26**	31-Mar-25
Return on average equity (annualised)	**16.0 %**	10.8 %	11.3 %	10.7 %	16.6 %	**16.0 %**	16.6 %
Return on average tangible equity (annualised)	**17.3 %**	11.8 %	12.3 %	11.5 %	17.9 %	**17.3 %**	17.9 %
Return on average tangible equity excluding notable items (annualised)[1]	**18.7 %**	15.9 %	16.6 %	17.8 %	18.4 %	**18.7 %**	18.4 %
Earnings per share ($)	**0.41**	0.28	0.28	0.26	0.39	**0.41**	0.39
Earnings per share excluding material notable items and related impacts ($)	**0.44**	0.37	0.36	0.39	0.39	**0.44**	0.39
Constant currency ECL / average gross loans (annualised)	**0.53 %**	0.36 %	0.41 %	0.45 %	0.38 %	**0.53 %**	0.38 %
Dividends							
Dividends per share - declared in respect of the period ($)	**0.10**	0.45	0.10	0.10	0.10	**0.10**	0.10

	Quarter ended					Year to date	
Revenue notable items ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	**31-Mar-26**	31-Mar-25
Total	**(501)**	(1,359)	(112)	(1,184)	(91)	**(501)**	(91)
– Disposals, wind-downs, acquisitions and related costs	**(501)**	(1,359)	(144)	(48)	(91)	**(501)**	(91)
– Early redemption of legacy securities	**—**	—	—	—	—	**—**	—
– Dilution loss of interest in BoCom associate	**—**	—	32	(1,136)	—	**—**	—
Cost notable items ($m)							
Total	**(178)**	(425)	(1,696)	(652)	(191)	**(178)**	(191)
– Disposals, wind-downs, acquisitions and related costs	**(50)**	(157)	(118)	(177)	(50)	**(50)**	(50)
– Restructuring and other related costs	**(128)**	(257)	(157)	(475)	(141)	**(128)**	(141)
– Legal provision	**—**	(11)	(1,421)	—	—	**—**	—
Impairment losses of interest in BoCom associate ($m)	**—**	—	—	(1,000)	—	**—**	—

1 We have revised the adjustments made to average tangible equity for the purposes of computing our return on average tangible equity ('RoTE') excluding notable items measure. Prior to this, we adjusted average tangible equity for the average impact of notable items whereas from 2025 we no longer make adjustments to average tangible equity. Comparatives have been re-presented on the revised basis.

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HSBC Holdings plc consolidated balance sheet data

	Balance sheet date				
Assets (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Cash and balances at central banks	**214,707**	242,859	246,821	246,360	254,660
Hong Kong Government certificates of indebtedness	**44,727**	44,063	43,549	42,592	42,293
Trading assets	**365,667**	366,153	357,418	333,745	318,579
Financial assets designated and otherwise mandatorily measured at fair value through profit or loss	**138,535**	133,063	134,408	128,942	120,340
Derivatives	**267,583**	237,740	213,903	249,672	214,148
Loans and advances to banks	**100,297**	108,462	105,202	107,582	100,843
Loans and advances to customers (net)	**1,001,957**	988,399	982,886	981,722	944,708
Reverse repurchase agreements – non-trading	**314,864**	298,392	278,615	283,204	278,216
Financial investments	**580,632**	567,211	563,159	547,955	522,298
Prepayments, accrued income and other assets[1]	**225,362**	195,909	258,646	243,348	208,388
Current tax assets	**1,008**	864	743	1,364	1,270
Interests in associates and joint ventures	**30,539**	29,577	28,829	28,202	29,485
Goodwill and intangible assets	**12,804**	13,107	13,011	13,022	12,436
Deferred tax assets	**7,329**	7,235	7,033	6,661	6,697
Total assets	**3,306,011**	3,233,034	3,234,223	3,214,371	3,054,361
Liabilities (reported) ($m)					
Hong Kong currency notes in circulation	**44,727**	44,063	43,549	42,592	42,293
Deposits by banks	**87,581**	97,952	98,126	97,782	88,186
Customer accounts	**1,781,761**	1,786,828	1,737,247	1,718,604	1,666,485
Repurchase agreements – non-trading	**216,162**	204,974	215,308	195,532	197,979
Trading liabilities	**80,646**	72,122	73,182	70,653	72,402
Financial liabilities designated at fair value	**167,693**	158,456	162,914	163,589	149,195
Derivatives	**259,845**	237,854	217,438	257,601	212,584
Debt securities in issue	**101,742**	99,675	98,240	102,129	100,051
Accruals, deferred income and other liabilities[2]	**204,967**	165,505	232,181	213,227	181,388
Current tax liabilities	**2,807**	3,037	3,693	3,232	2,696
Insurance contract liabilities	**128,070**	122,955	120,169	118,297	112,541
Provisions	**3,009**	3,441	3,434	2,125	1,727
Deferred tax liabilities	**1,720**	2,100	1,540	1,570	1,418
Subordinated liabilities	**28,011**	28,406	28,514	27,569	27,299
Total liabilities	**3,108,741**	3,027,368	3,035,535	3,014,502	2,856,244
Equity (reported) ($m)					
Called up share capital	**8,592**	8,588	8,630	8,739	8,874
Share premium account	**245**	111	110	14,918	14,917
Other equity instruments	**22,211**	20,716	20,716	20,716	18,719
Other reserves	**(3,826)**	(795)	(4,341)	(1,556)	(8,401)
Retained earnings	**169,597**	169,605	166,315	149,737	156,701
Total shareholders' equity	**196,819**	198,225	191,430	192,554	190,810
Non-controlling interests	**451**	7,441	7,258	7,315	7,307
Total equity	**197,270**	205,666	198,688	199,869	198,117
Total liabilities and equity	**3,306,011**	3,233,034	3,234,223	3,214,371	3,054,361
Other balance sheet data (reported) ($m)					
Loans and advances to customers (gross)	**1,013,296**	999,091	993,394	991,865	954,802
Risk-weighted assets	**883,759**	888,647	878,793	886,860	853,257
Total shareholders' equity	**196,819**	198,225	191,430	192,554	190,810
AT1 capital	**(22,211)**	(20,716)	(20,716)	(20,716)	(18,719)
Preference shares	**—**	—	—	—	—
Perpetual capital securities	**—**	—	—	—	—
Ordinary shareholders' equity ('NAV')	**174,608**	177,509	170,714	171,838	172,091
Goodwill and other intangibles (net of deferred tax)	**(12,273)**	(12,356)	(12,263)	(12,281)	(11,693)
Tangible equity ('TNAV')	**162,335**	165,153	158,451	159,557	160,398

	Quarter ended				
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Average TNAV	**163,744**	161,803	159,004	159,977	157,348

	Balance sheet date				
Balance sheet (constant currency) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to customers (net)	**1,001,957**	981,879	976,577	971,006	965,802
Customer accounts	**1,781,761**	1,772,579	1,723,537	1,698,181	1,696,120
Risk-weighted assets	**883,759**	882,652	873,418	878,838	866,998
Regulatory capital (end-point basis, reported) ($m)					
Common equity tier 1 capital	**123,996**	132,593	127,765	129,819	125,477
Additional tier 1 capital	**22,155**	20,804	20,790	20,800	18,811
Tier 2 capital	**27,813**	28,974	29,174	27,877	25,526
Total regulatory capital	**173,964**	182,371	177,729	178,496	169,814
Capital ratios (end-point basis, reported)					
Common equity tier 1 ratio	**14.0 %**	14.9 %	14.5 %	14.6 %	14.7 %
Tier 1 ratio	**16.5 %**	17.3 %	16.9 %	17.0 %	16.9 %
Total capital ratio	**19.7 %**	20.5 %	20.2 %	20.1 %	19.9 %
Leverage exposures ($m)	**2,946,990**	2,877,070	2,840,483	2,792,934	2,651,983
Leverage Ratio	**5.0 %**	5.3 %	5.2 %	5.4 %	5.4 %
NAV / share ($) at the end of the period	**10.17**	10.36	9.94	9.88	9.74
TNAV / share ($) at the end of the period	**9.46**	9.64	9.22	9.17	9.08
Ordinary $0.50 shares					
Basic number of ordinary shares in issue, after deducting own shares held (m)	**17,164**	17,140	17,183	17,397	17,668

	Quarter ended				
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Ordinary shares issued during the period (m)	**8.3**	0.1	0.2	—	9.7
Shares bought back and cancelled during the period[3] (m)	**—**	(84)	(219)	(271)	(208)
Other movements in basic number of ordinary shares during the period[4] (m)	**15**	41	5	—	(52)
Average basic number of ordinary shares outstanding during the period, after deducting own shares held (m)	**17,129**	17,136	17,297	17,528	17,769

1 Includes 'Assets held for sale' of $11,583m.

2 Includes 'Liabilities of disposal groups held for sale' of $20,719m.

3 Includes shares cancelled during the period that were originally bought back in prior periods.

4 Includes movements in own shares held.

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Group Management View of Revenue

Group Management View of Revenue (original FX rates) ($m)	Quarter ended					Year to date	
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	**31-Mar-26**	31-Mar-25
Banking NII[1]	**11,253**	11,722	11,049	10,714	10,599	**11,253**	10,599
Fee and other income	**7,872**	6,001	6,851	6,943	7,141	**7,872**	7,141
– Wholesale Transaction Banking	**3,081**	2,647	2,576	2,783	2,912	**3,081**	2,912
of which: Global Foreign Exchange	**1,702**	1,353	1,245	1,491	1,665	**1,702**	1,665
of which: Global Payments Solutions	**584**	585	587	576	545	**584**	545
of which: Global Trade Solutions	**417**	349	369	370	373	**417**	373
of which: Securities Services	**378**	360	375	346	329	**378**	329
– Wealth	**2,697**	2,147	2,680	2,273	2,290	**2,697**	2,290
of which: Investment Distribution	**1,111**	807	1,039	876	902	**1,111**	902
of which: Insurance[1]	**659**	581	845	632	541	**659**	541
of which: Asset Management	**374**	406	387	357	350	**374**	350
of which: Private Bank	**553**	353	409	408	497	**553**	497
– Investment Banking, Debt and Equity Markets	**1,011**	588	657	831	1,223	**1,011**	1,223
– Retail Banking	**396**	299	323	322	302	**396**	302
– Wholesale Credit and Lending	**257**	251	231	207	219	**257**	219
– Other[2]	**430**	69	384	527	195	**430**	195
Revenue excluding notable items	**19,125**	17,723	17,900	17,657	17,740	**19,125**	17,740
Notable items	**(501)**	(1,359)	(112)	(1,184)	(91)	**(501)**	(91)
Revenue	**18,624**	16,364	17,788	16,473	17,649	**18,624**	17,649
Total revenue excluding notable items							
– of which: Wholesale Transaction Banking	**7,155**	6,755	6,438	6,613	6,783	**7,155**	6,783
of which: Global Payments Solutions	**4,057**	4,147	3,910	3,823	3,885	**4,057**	3,885
of which: Global Trade Solutions	**763**	668	688	685	691	**763**	691
– of which: Wealth	**3,026**	2,481	3,008	2,590	2,607	**3,026**	2,607
of which: Private Bank	**861**	669	713	709	797	**861**	797

Group Management View of Revenue (constant currency) ($m)	Quarter ended					Year to date	
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	**31-Mar-26**	31-Mar-25
Banking NII[1]	**11,253**	11,806	11,099	10,852	11,007	**11,253**	11,007
Fee and other income	**7,872**	6,025	6,857	6,953	7,404	**7,872**	7,404
– Wholesale Transaction Banking	**3,081**	2,661	2,579	2,803	3,019	**3,081**	3,019
of which: Global Foreign Exchange	**1,702**	1,360	1,246	1,497	1,723	**1,702**	1,723
of which: Global Payments Solutions	**584**	590	588	582	569	**584**	569
of which: Global Trade Solutions	**417**	350	371	376	387	**417**	387
of which: Securities Services	**378**	361	374	348	340	**378**	340
– Wealth	**2,697**	2,155	2,690	2,293	2,350	**2,697**	2,350
of which: Investment Distribution	**1,111**	809	1,044	882	919	**1,111**	919
of which: Insurance[1]	**659**	582	850	639	552	**659**	552
of which: Asset Management	**374**	408	386	358	365	**374**	365
of which: Private Bank	**553**	356	410	414	514	**553**	514
– Investment Banking, Debt and Equity Markets	**1,011**	591	657	837	1,263	**1,011**	1,263
– Retail Banking	**396**	304	329	331	321	**396**	321
– Wholesale Credit and Lending	**257**	256	232	210	229	**257**	229
– Other[2]	**430**	58	370	479	222	**430**	222
Revenue excluding notable items	**19,125**	17,831	17,956	17,805	18,411	**19,125**	18,411
Notable items	**(501)**	(1,367)	(113)	(1,228)	(92)	**(501)**	(92)
Revenue	**18,624**	16,464	17,843	16,577	18,319	**18,624**	18,319
Total revenue excluding notable items							
– of which: Wholesale Transaction Banking	**7,155**	6,793	6,447	6,669	7,013	**7,155**	7,013
of which: Global Payments Solutions	**4,057**	4,171	3,917	3,859	4,019	**4,057**	4,019
of which: Global Trade Solutions	**763**	673	691	693	716	**763**	716
– of which: Wealth	**3,026**	2,492	3,019	2,613	2,680	**3,026**	2,680
of which: Private Bank	**861**	673	716	717	826	**861**	826

	Quarter ended					Year to date	
Banking net interest income (original FX rates) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	**31-Mar-26**	31-Mar-25
Net interest income	**8,945**	9,196	8,777	8,519	8,302	**8,945**	8,302
Banking book funding costs used to generate 'net income from financial instruments held for trading or managed on a fair value basis'	**2,356**	2,592	2,384	2,307	2,403	**2,356**	2,403
Third-party net interest income from insurance	**(48)**	(66)	(112)	(112)	(106)	**(48)**	(106)
Banking net interest income	**11,253**	11,722	11,049	10,714	10,599	**11,253**	10,599
Banking net interest income (constant currency) ($m)							
Net interest income	**8,945**	9,264	8,820	8,637	8,640	**8,945**	8,640
Banking book funding costs used to generate 'net income from financial instruments held for trading or managed on a fair value basis'	**2,356**	2,609	2,392	2,329	2,480	**2,356**	2,480
Third-party net interest income from insurance	**(48)**	(67)	(113)	(114)	(113)	**(48)**	(113)
Banking net interest income	**11,253**	11,806	11,099	10,852	11,007	**11,253**	11,007

	Quarter ended					Year to date	
Banking net interest income by legal entity (original FX rates) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	**31-Mar-26**	31-Mar-25
The HongKong and Shanghai Banking Corporation Limited	**5,431**	5,710	5,351	5,176	5,439	**5,431**	5,439
HSBC UK Bank plc	**3,027**	3,046	2,969	2,846	2,662	**3,027**	2,662
HSBC Bank plc	**1,376**	1,477	1,351	1,325	1,104	**1,376**	1,104
Other legal entities	**1,419**	1,489	1,378	1,367	1,394	**1,419**	1,394
Total banking net interest income	**11,253**	11,722	11,049	10,714	10,599	**11,253**	10,599
Banking net interest income by legal entity (constant currency) ($m)							
The HongKong and Shanghai Banking Corporation Limited	**5,431**	5,717	5,364	5,196	5,483	**5,431**	5,483
HSBC UK Bank plc	**3,027**	3,089	2,968	2,872	2,849	**3,027**	2,849
HSBC Bank plc	**1,376**	1,494	1,356	1,351	1,198	**1,376**	1,198
Other legal entities	**1,419**	1,506	1,411	1,433	1,477	**1,419**	1,477
Total banking net interest income	**11,253**	11,806	11,099	10,852	11,007	**11,253**	11,007

1 Banking NII for IWPB is computed by deducting third party net interest income ('NII') in our insurance business from total IWPB NII. Total insurance NII is presented in 'fee and other income' in Insurance in our Group Management View of Revenue.

2 'Other' includes revenue from Markets Treasury and hyperinflationary impacts. It also includes other non-product-specific income, and notional tax credits.

HSBC
HSBC Holdings plc
Net Interest Margin

	Quarter to date					Year to date	
Average balances during period ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	**31-Mar-26**	31-Mar-25
Short-term funds and loans and advances to banks	**317,191**	317,912	316,852	328,935	339,797	**317,191**	339,797
Loans and advances to customers	**1,009,498**	988,965	983,604	974,198	939,779	**1,009,498**	939,779
Reverse repurchase agreements – non-trading	**297,692**	287,302	280,681	275,219	252,099	**297,692**	252,099
Financial investments	**567,432**	554,175	553,675	535,875	512,079	**567,432**	512,079
Other interest-earning assets	**69,602**	72,700	83,660	81,017	80,407	**69,602**	80,407
Total interest-earning assets	**2,261,415**	2,221,054	2,218,472	2,195,244	2,124,161	**2,261,415**	2,124,161
Interest income during period ($m)							
Short-term funds and loans and advances to banks	**2,494**	2,685	2,733	2,852	3,190	**2,494**	3,190
Loans and advances to customers	**11,193**	11,460	11,510	11,599	11,467	**11,193**	11,467
Reverse repurchase agreements – non-trading	**4,263**	4,353	4,229	4,158	3,876	**4,263**	3,876
Financial investments	**5,117**	5,258	5,165	5,262	5,145	**5,117**	5,145
Other interest-earning assets	**591**	747	724	724	735	**591**	735
Total	**23,658**	24,503	24,361	24,595	24,413	**23,658**	24,413
Average balances during period ($m)							
Deposits by banks	**75,786**	77,352	78,274	76,755	71,860	**75,786**	71,860
Customer accounts	**1,556,552**	1,515,315	1,503,972	1,490,291	1,437,508	**1,556,552**	1,437,508
Repurchase agreements – non-trading	**217,636**	199,654	187,304	186,270	181,580	**217,636**	181,580
Debt securities in issue – non-trading	**201,092**	197,015	202,337	199,166	194,683	**201,092**	194,683
Other interest-bearing liabilities	**86,670**	86,547	81,825	73,668	68,895	**86,670**	68,895
Total interest-bearing liabilities	**2,137,736**	2,075,883	2,053,712	2,026,150	1,954,526	**2,137,736**	1,954,526
Non-interest bearing current accounts	**231,338**	224,650	213,356	209,334	210,544	**231,338**	210,544
Interest expense during period ($m)							
Deposits by banks	**568**	629	666	678	640	**568**	640
Customer accounts	**7,474**	7,864	8,124	8,567	8,734	**7,474**	8,734
Repurchase agreements – non-trading	**3,587**	3,619	3,405	3,327	3,278	**3,587**	3,278
Debt securities in issue – non-trading	**2,513**	2,558	2,733	2,786	2,770	**2,513**	2,770
Other interest-bearing liabilities	**571**	637	656	718	689	**571**	689
Total	**14,713**	15,307	15,584	16,076	16,111	**14,713**	16,111
Net interest margin (%)	**1.60 %**	1.64 %	1.57 %	1.56 %	1.59 %	**1.60 %**	1.59 %

HSBC
Hong Kong business

	Quarter ended					Year to date	
Reported results ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	**31-Mar-26**	31-Mar-25
Revenue	**4,024**	3,970	3,879	3,761	3,927	**4,024**	3,927
ECL	**(208)**	(307)	(303)	(542)	(316)	**(208)**	(316)
Total operating expenses	**(1,227)**	(1,304)	(1,201)	(1,163)	(1,138)	**(1,227)**	(1,138)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—	**—**	—
Profit/(loss) before tax	**2,589**	2,359	2,375	2,056	2,473	**2,589**	2,473
Constant currency results ($m)							
Revenue	**4,024**	3,954	3,885	3,761	3,915	**4,024**	3,915
ECL	**(208)**	(307)	(303)	(543)	(315)	**(208)**	(315)
Total operating expenses	**(1,227)**	(1,299)	(1,203)	(1,164)	(1,136)	**(1,227)**	(1,136)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—	**—**	—
Profit/(loss) before tax	**2,589**	2,348	2,379	2,054	2,464	**2,589**	2,464
Notable items (reported) ($m)							
Total	**(4)**	(6)	(4)	(2)	(7)	**(4)**	(7)
Revenue	**—**	—	—	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(4)**	(6)	(4)	(2)	(7)	**(4)**	(7)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(4)**	(6)	(4)	(2)	(7)	**(4)**	(7)
Revenue	**—**	—	—	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(4)**	(6)	(4)	(2)	(7)	**(4)**	(7)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (gross)	**228,726**	227,609	228,037	228,385	230,998
Loans and advances to external customers (net)	**224,698**	223,730	224,264	224,867	227,615
Total external assets	**427,545**	428,394	433,592	424,733	413,819
External customer accounts	**528,277**	531,902	508,691	507,657	496,370
Risk-weighted assets	**133,018**	136,245	137,355	137,911	142,279
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**224,698**	222,313	222,881	225,418	226,337
External customer accounts	**528,277**	528,386	505,313	508,745	493,159
Risk-weighted assets	**133,018**	135,478	136,691	138,422	141,762

Management View of Revenue (original FX rates) ($m)	Quarter ended					Year to date	
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	**31-Mar-26**	31-Mar-25
Banking NII	**2,905**	3,194	2,866	2,768	2,972	**2,905**	2,972
Fee and other income	**1,119**	776	1,013	993	955	**1,119**	955
– Retail Banking and Wealth	**798**	548	748	701	661	**798**	661
– Retail Banking	**95**	66	84	89	87	**95**	87
– Wealth	**673**	459	646	555	546	**673**	546
– Other[1]	**30**	23	18	57	28	**30**	28
– Commercial Banking	**321**	228	265	292	294	**321**	294
– Wholesale Transaction Banking	**193**	173	183	184	177	**193**	177
– Credit and Lending	**26**	15	16	16	26	**26**	26
– Other[1]	**102**	40	66	92	91	**102**	91
Revenue excluding notable items	**4,024**	3,970	3,879	3,761	3,927	**4,024**	3,927
Notable items	**—**	—	—	—	—	**—**	—
Revenue	**4,024**	3,970	3,879	3,761	3,927	**4,024**	3,927

Management View of Revenue (constant currency) ($m)	Quarter ended					Year to date	
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	**31-Mar-26**	31-Mar-25
Banking NII	**2,905**	3,180	2,871	2,768	2,962	**2,905**	2,962
Fee and other income	**1,119**	774	1,014	993	953	**1,119**	953
– Retail Banking and Wealth	**798**	545	750	701	658	**798**	658
– Retail Banking	**95**	65	85	89	86	**95**	86
– Wealth	**673**	457	647	555	544	**673**	544
– Other[1]	**30**	23	18	57	28	**30**	28
– Commercial Banking	**321**	229	264	292	295	**321**	295
– Wholesale Transaction Banking	**193**	171	184	185	177	**193**	177
– Credit and Lending	**26**	16	16	16	26	**26**	26
– Other[1]	**102**	42	64	91	92	**102**	92
Revenue excluding notable items	**4,024**	3,954	3,885	3,761	3,915	**4,024**	3,915
Notable items	**—**	—	—	—	—	**—**	—
Revenue	**4,024**	3,954	3,885	3,761	3,915	**4,024**	3,915

1 'Other' includes allocated revenue from Markets Treasury.

HSBC
UK business

	Quarter ended					Year to date	
Reported results ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	**31-Mar-26**	31-Mar-25
Revenue	**3,250**	3,247	3,227	3,116	2,898	**3,250**	2,898
ECL	**(203)**	(101)	(271)	(159)	(169)	**(203)**	(169)
Total operating expenses	**(1,402)**	(1,456)	(1,405)	(1,316)	(1,260)	**(1,402)**	(1,260)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—	**—**	—
Profit/(loss) before tax	**1,645**	1,690	1,551	1,641	1,469	**1,645**	1,469
Constant currency results ($m)							
Revenue	**3,250**	3,293	3,224	3,146	3,107	**3,250**	3,107
ECL	**(203)**	(101)	(271)	(160)	(181)	**(203)**	(181)
Total operating expenses	**(1,402)**	(1,478)	(1,403)	(1,328)	(1,348)	**(1,402)**	(1,348)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—	**—**	—
Profit/(loss) before tax	**1,645**	1,714	1,550	1,658	1,578	**1,645**	1,578
Notable items (reported) ($m)							
Total	**(8)**	(7)	(15)	(43)	(4)	**(8)**	(4)
Revenue	**—**	—	—	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(8)**	(7)	(15)	(43)	(4)	**(8)**	(4)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(8)**	(7)	(15)	(43)	(5)	**(8)**	(5)
Revenue	**—**	—	—	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(8)**	(7)	(15)	(43)	(5)	**(8)**	(5)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (gross)	**302,409**	301,537	297,654	297,862	275,579
Loans and advances to external customers (net)	**300,415**	299,539	295,608	295,886	273,673
Total external assets	**434,230**	439,991	435,062	432,154	405,601
External customer accounts	**345,963**	350,219	344,033	348,093	328,316
Risk-weighted assets	**151,209**	149,646	150,204	149,542	136,757
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**300,415**	295,988	291,398	286,263	280,976
External customer accounts	**345,963**	346,068	339,132	336,773	337,078
Risk-weighted assets	**151,209**	147,865	148,058	144,664	140,421

Management View of Revenue (original FX rates) ($m)	Quarter ended					Year to date	
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	**31-Mar-26**	31-Mar-25
Banking NII	**2,807**	2,852	2,774	2,670	2,488	**2,807**	2,488
Fee and other income	**443**	395	453	446	410	**443**	410
– Retail Banking and Wealth	**182**	127	173	165	152	**182**	152
– Retail Banking	**72**	51	70	72	62	**72**	62
– Wealth	**88**	70	94	89	86	**88**	86
– Other[1]	**22**	6	9	4	4	**22**	4
– Commercial Banking	**261**	268	280	281	258	**261**	258
– Wholesale Transaction Banking	**202**	204	208	214	203	**202**	203
– Credit and Lending	**61**	65	64	57	52	**61**	52
– Other[1]	**(2)**	(1)	8	10	3	**(2)**	3
Revenue excluding notable items	**3,250**	3,247	3,227	3,116	2,898	**3,250**	2,898
Notable items	**—**	—	—	—	—	**—**	—
Revenue	**3,250**	3,247	3,227	3,116	2,898	**3,250**	2,898

Management View of Revenue (constant currency) ($m)	Quarter ended					Year to date	
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	**31-Mar-26**	31-Mar-25
Banking NII	**2,807**	2,892	2,772	2,695	2,668	**2,807**	2,668
Fee and other income	**443**	401	452	451	439	**443**	439
– Retail Banking and Wealth	**182**	132	173	165	163	**182**	163
– Retail Banking	**72**	52	70	72	67	**72**	67
– Wealth	**88**	72	94	89	92	**88**	92
– Other[1]	**22**	8	9	4	4	**22**	4
– Commercial Banking	**261**	269	279	286	276	**261**	276
– Wholesale Transaction Banking	**202**	206	208	216	218	**202**	218
– Credit and Lending	**61**	65	64	57	56	**61**	56
– Other[1]	**(2)**	(2)	7	13	2	**(2)**	2
Revenue excluding notable items	**3,250**	3,293	3,224	3,146	3,107	**3,250**	3,107
Notable items	**—**	—	—	—	—	**—**	—
Revenue	**3,250**	3,293	3,224	3,146	3,107	**3,250**	3,107

1 'Other' includes allocated revenue from Markets Treasury.

Corporate and Institutional Banking business

	Quarter ended					Year to date	
Reported results ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	**31-Mar-26**	31-Mar-25
Revenue	**7,788**	7,009	6,928	7,120	7,371	**7,788**	7,371
ECL	**(679)**	(235)	(165)	(127)	(173)	**(679)**	(173)
Total operating expenses	**(3,772)**	(4,114)	(4,049)	(3,987)	(3,526)	**(3,772)**	(3,526)
Share of profit in associates and joint ventures less impairment	**—**	1	—	—	—	**—**	—
Profit/(loss) before tax	**3,337**	2,661	2,714	3,006	3,672	**3,337**	3,672
Constant currency results ($m)							
Revenue	**7,788**	7,054	6,946	7,203	7,651	**7,788**	7,651
ECL	**(679)**	(235)	(165)	(131)	(181)	**(679)**	(181)
Total operating expenses	**(3,772)**	(4,143)	(4,060)	(4,041)	(3,674)	**(3,772)**	(3,674)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—	**—**	—
Profit/(loss) before tax	**3,337**	2,676	2,721	3,031	3,796	**3,337**	3,796
Notable items (reported) ($m)							
Total	**(25)**	(154)	(416)	(324)	(72)	**(25)**	(72)
Revenue	**6**	(3)	(6)	—	—	**6**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(31)**	(151)	(410)	(324)	(72)	**(31)**	(72)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(25)**	(155)	(417)	(329)	(79)	**(25)**	(79)
Revenue	**6**	(2)	(7)	—	—	**6**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(31)**	(153)	(410)	(329)	(79)	**(31)**	(79)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (gross)	**329,049**	318,112	315,258	316,274	307,097
Loans and advances to external customers (net)	**325,332**	314,942	312,200	313,257	303,828
Total external assets	**1,896,659**	1,814,204	1,778,105	1,783,204	1,682,264
External customer accounts	**628,239**	623,302	610,275	586,997	574,978
Risk-weighted assets	**418,342**	415,397	409,785	417,294	400,326

Balance sheet (constant currency) ($m)

Loans and advances to external customers (net)	**325,332**	313,293	310,988	311,194	312,230
External customer accounts	**628,239**	617,760	605,217	578,198	590,424
Risk-weighted assets	**418,342**	412,616	407,522	413,949	407,539

	Quarter ended					Year to date	
Management View of Revenue (original FX rates) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	**31-Mar-26**	31-Mar-25
Banking NII	**3,960**	3,969	3,860	3,712	3,585	**3,960**	3,585
Fee and other income	**3,822**	3,043	3,074	3,408	3,786	**3,822**	3,786
– Wholesale Transaction Banking	**2,686**	2,271	2,184	2,385	2,532	**2,686**	2,532
– Investment Banking	**260**	208	227	295	245	**260**	245
– Debt and Equity Markets	**751**	380	430	536	978	**751**	978
– Wholesale Credit and Lending	**170**	171	151	134	141	**170**	141
– Other[1]	**(45)**	13	82	58	(110)	**(45)**	(110)
Revenue excluding notable items	**7,782**	7,012	6,934	7,120	7,371	**7,782**	7,371
Notable items	**6**	(3)	(6)	—	—	**6**	—
Revenue	**7,788**	7,009	6,928	7,120	7,371	**7,788**	7,371

	Quarter ended					Year to date	
Management View of Revenue (constant currency) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	**31-Mar-26**	31-Mar-25
Banking NII	**3,960**	3,995	3,871	3,759	3,721	**3,960**	3,721
Fee and other income	**3,822**	3,061	3,082	3,444	3,930	**3,822**	3,930
– Wholesale Transaction Banking	**2,686**	2,284	2,187	2,403	2,624	**2,686**	2,624
– Investment Banking	**260**	210	227	297	254	**260**	254
– Debt and Equity Markets	**751**	381	430	540	1,009	**751**	1,009
– Wholesale Credit and Lending	**170**	175	152	137	147	**170**	147
– Other[1]	**(45)**	11	86	67	(104)	**(45)**	(104)
Revenue excluding notable items	**7,782**	7,056	6,953	7,203	7,651	**7,782**	7,651
Notable items	**6**	(2)	(7)	—	—	**6**	—
Revenue	**7,788**	7,054	6,946	7,203	7,651	**7,788**	7,651

1 'Other' includes allocated revenue from Markets Treasury and hyperinflationary impacts. It also includes notional tax credits.

HSBC

International Wealth and Premier Banking business

	Quarter ended					Year to date	
Reported results ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	**31-Mar-26**	31-Mar-25
Revenue	**3,749**	3,686	3,823	3,500	3,511	**3,749**	3,511
ECL	**(210)**	(235)	(204)	(226)	(227)	**(210)**	(227)
Total operating expenses	**(2,333)**	(2,466)	(2,351)	(2,362)	(2,106)	**(2,333)**	(2,106)
Share of profit in associates and joint ventures less impairment	**25**	(2)	24	(8)	10	**25**	10
Profit/(loss) before tax	**1,231**	983	1,292	904	1,188	**1,231**	1,188
Constant currency results ($m)							
Revenue	**3,749**	3,732	3,875	3,594	3,693	**3,749**	3,693
ECL	**(210)**	(243)	(215)	(246)	(255)	**(210)**	(255)
Total operating expenses	**(2,333)**	(2,500)	(2,380)	(2,429)	(2,221)	**(2,333)**	(2,221)
Share of profit in associates and joint ventures less impairment	**25**	(2)	24	(8)	11	**25**	11
Profit/(loss) before tax	**1,231**	987	1,304	911	1,228	**1,231**	1,228
Notable items (reported) ($m)							
Total	**(194)**	12	(188)	(100)	(41)	**(194)**	(41)
Revenue	**(167)**	94	(110)	(43)	(14)	**(167)**	(14)
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(27)**	(82)	(78)	(57)	(27)	**(27)**	(27)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(194)**	11	(190)	(102)	(44)	**(194)**	(44)
Revenue	**(167)**	95	(111)	(43)	(16)	**(167)**	(16)
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(27)**	(84)	(79)	(59)	(28)	**(27)**	(28)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (gross)	**152,930**	151,657	152,243	149,110	140,910
Loans and advances to external customers (net)	**151,366**	150,047	150,654	147,523	139,416
Total external assets	**416,206**	416,331	447,082	435,437	411,768
External customer accounts	**278,927**	281,058	273,849	275,504	266,428
Risk-weighted assets	**88,532**	89,876	91,559	91,036	86,532

Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**151,366**	150,146	151,152	147,944	146,081
External customer accounts	**278,927**	280,023	273,481	274,122	275,056
Risk-weighted assets	**88,532**	89,400	91,475	91,025	89,512

	Quarter ended					Year to date	
Management View of Revenue (original FX rates) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	**31-Mar-26**	31-Mar-25
Banking NII[1]	**1,750**	1,775	1,785	1,734	1,706	**1,750**	1,706
Fee and other income	**2,166**	1,817	2,148	1,809	1,819	**2,166**	1,819
– Retail Banking	**229**	182	169	161	153	**229**	153
– Wealth[1]	**1,936**	1,617	1,940	1,629	1,659	**1,936**	1,659
– Other[2]	**1**	18	39	19	7	**1**	7
Revenue excluding notable items	**3,916**	3,592	3,933	3,543	3,525	**3,916**	3,525
Notable items	**(167)**	94	(110)	(43)	(14)	**(167)**	(14)
Revenue	**3,749**	3,686	3,823	3,500	3,511	**3,749**	3,511

	Quarter ended					Year to date	
Management View of Revenue (constant currency) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	**31-Mar-26**	31-Mar-25
Banking NII[1]	**1,750**	1,807	1,823	1,801	1,822	**1,750**	1,822
Fee and other income	**2,166**	1,830	2,163	1,836	1,887	**2,166**	1,887
– Retail Banking	**229**	187	174	170	168	**229**	168
– Wealth[1]	**1,936**	1,626	1,949	1,649	1,715	**1,936**	1,715
– Other[2]	**1**	17	40	17	4	**1**	4
Revenue excluding notable items	**3,916**	3,637	3,986	3,637	3,709	**3,916**	3,709
Notable items	**(167)**	95	(111)	(43)	(16)	**(167)**	(16)
Revenue	**3,749**	3,732	3,875	3,594	3,693	**3,749**	3,693

1 Banking NII for IWPB is computed by deducting third party net interest income ('NII') in our insurance business from total IWPB NII. Total insurance NII is presented in 'fee and other income' in Wealth in our Management View of Revenue.

2 'Other' includes allocated revenue from Markets Treasury and hyperinflationary impacts. It also includes other non-product-specific income.

HSBC
Corporate Centre

	Quarter ended					Year to date	
Reported results ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	**31-Mar-26**	31-Mar-25
Revenue	**(187)**	(1,548)	(69)	(1,024)	(58)	**(187)**	(58)
ECL	**(1)**	(23)	(65)	(11)	9	**(1)**	9
Total operating expenses	**13**	10	(1,070)	(92)	(72)	**13**	(72)
Share of profit in associates and joint ventures less impairment	**749**	670	567	(154)	803	**749**	803
Profit/(loss) before tax	**574**	(891)	(637)	(1,281)	682	**574**	682
Constant currency results ($m)							
Revenue	**(187)**	(1,569)	(87)	(1,127)	(47)	**(187)**	(47)
ECL	**(1)**	(24)	(65)	(11)	9	**(1)**	9
Total operating expenses	**13**	31	(1,056)	(68)	(74)	**13**	(74)
Share of profit in associates and joint ventures less impairment	**749**	683	581	(173)	834	**749**	834
Profit/(loss) before tax	**574**	(879)	(627)	(1,379)	722	**574**	722
Notable items (reported) ($m)							
Total	**(448)**	(1,629)	(1,185)	(2,367)	(158)	**(448)**	(158)
Revenue	**(340)**	(1,450)	4	(1,141)	(77)	**(340)**	(77)
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(108)**	(179)	(1,189)	(226)	(81)	**(108)**	(81)
Impairment losses of interest in BoCom associate	**—**	—	—	(1,000)	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(448)**	(1,627)	(1,184)	(2,466)	(155)	**(448)**	(155)
Revenue	**(340)**	(1,460)	5	(1,185)	(76)	**(340)**	(76)
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(108)**	(167)	(1,189)	(234)	(79)	**(108)**	(79)
Impairment losses of interest in BoCom associate	**—**	—	—	(1,047)	—	**—**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (gross)	**182**	176	202	234	218
Loans and advances to external customers (net)	**146**	141	160	189	176
Total external assets	**131,371**	134,114	140,382	138,843	140,909
External customer accounts	**355**	347	399	353	393
Risk-weighted assets	**92,658**	97,483	89,890	91,077	87,363
Balance sheet data (constant currency) ($m)					
Loans and advances to external customers (net)	**146**	139	158	187	178
External customer accounts	**355**	342	394	343	403
Risk-weighted assets	**92,658**	97,293	89,672	90,778	87,764

Management View of Revenue (original FX rates) ($m)	Quarter ended					Year to date	
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	**31-Mar-26**	31-Mar-25
Banking NII	**(169)**	(68)	(236)	(170)	(152)	**(169)**	(152)
Fee and other income	**322**	(30)	163	287	171	**322**	171
Revenue excluding notable items	**153**	(98)	(73)	117	19	**153**	19
Notable items	**(340)**	(1,450)	4	(1,141)	(77)	**(340)**	(77)
Revenue	**(187)**	(1,548)	(69)	(1,024)	(58)	**(187)**	(58)

Management View of Revenue (constant currency) ($m)	Quarter ended					Year to date	
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	**31-Mar-26**	31-Mar-25
Banking NII	**(169)**	(68)	(238)	(171)	(166)	**(169)**	(166)
Fee and other income	**322**	(41)	146	229	195	**322**	195
Revenue excluding notable items	**153**	(109)	(92)	58	29	**153**	29
Notable items	**(340)**	(1,460)	5	(1,185)	(76)	**(340)**	(76)
Revenue	**(187)**	(1,569)	(87)	(1,127)	(47)	**(187)**	(47)

HSBC

Legal entities

HSBC UK Bank plc (UK ring-fenced bank)

All businesses

	Quarter ended					Year to date	
Reported Results ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	**31-Mar-26**	31-Mar-25
Revenue	**3,622**	3,600	3,559	3,432	3,211	**3,622**	3,211
ECL	**(208)**	(101)	(269)	(153)	(187)	**(208)**	(187)
Total operating expenses	**(1,452)**	(1,538)	(1,461)	(1,372)	(1,313)	**(1,452)**	(1,313)
Share of profit in associates and joint ventures less impairment	**—**	1	—	—	—	**—**	—
Profit/(loss) before tax	**1,962**	1,962	1,829	1,907	1,711	**1,962**	1,711
Constant currency results ($m)							
Revenue	**3,622**	3,650	3,557	3,464	3,436	**3,622**	3,436
ECL	**(208)**	(103)	(269)	(154)	(201)	**(208)**	(201)
Total operating expenses	**(1,452)**	(1,558)	(1,458)	(1,386)	(1,404)	**(1,452)**	(1,404)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—	**—**	—
Profit/(loss) before tax	**1,962**	1,989	1,830	1,924	1,831	**1,962**	1,831
Notable items (reported) ($m)							
Total	**(22)**	(56)	(25)	(72)	(9)	**(22)**	(9)
Revenue	**—**	—	—	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(22)**	(56)	(25)	(72)	(9)	**(22)**	(9)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(22)**	(55)	(25)	(73)	(10)	**(22)**	(10)
Revenue	**—**	—	—	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(22)**	(55)	(25)	(73)	(10)	**(22)**	(10)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (gross)	**313,523**	312,145	307,580	307,670	284,917
Loans and advances to external customers (net)	**311,494**	310,116	305,503	305,661	282,969
Total external assets	**467,461**	471,852	465,908	462,803	435,420
External customer accounts	**370,603**	376,903	368,585	371,420	349,850
Risk-weighted assets[1]	**159,336**	157,542	158,446	158,083	144,861
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**311,494**	306,439	301,152	295,720	290,521
External customer accounts	**370,603**	372,435	363,335	359,341	359,187
Risk-weighted assets	**159,336**	155,674	156,189	152,942	148,726

UK business

Reported results ($m)	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
		Quarter ended			
Revenue	**3,346**	3,331	3,307	3,196	2,975
ECL	**(203)**	(99)	(273)	(158)	(169)
Total operating expenses	**(1,395)**	(1,458)	(1,405)	(1,302)	(1,254)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**1,748**	1,774	1,629	1,736	1,552
Notable items (reported) ($m)					
Total	**(9)**	(15)	(14)	(43)	(4)
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(9)**	(15)	(14)	(43)	(4)
Impairment of interest in associate	**—**	—	—	—	—
		Balance sheet date			
Balance sheet (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (net)	**300,415**	299,539	295,608	295,886	273,672
External customer accounts	**345,962**	350,219	344,032	348,093	328,316
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**300,415**	295,988	291,398	286,263	280,976
External customer accounts	**345,962**	346,068	339,132	336,773	337,078
		Quarter ended			
Of which: Retail Banking and Wealth (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Revenue	**1,700**	1,628	1,623	1,565	1,436
ECL	**(101)**	(70)	(93)	(89)	(88)
Total operating expenses	**(920)**	(872)	(908)	(820)	(780)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**679**	686	622	656	568
Balance sheet (reported) ($m)					
Loans and advances to external customers (net)	**200,946**	201,717	199,435	200,297	186,702
External customer accounts	**228,469**	230,474	227,504	230,359	218,514
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net) (constant currency)	**200,946**	199,325	196,595	193,783	191,684
External customer accounts	**228,469**	227,742	224,264	222,868	224,346
Of which: Commercial Banking (reported) ($m)					
Revenue	**1,646**	1,703	1,684	1,631	1,539
ECL	**(102)**	(29)	(180)	(69)	(81)
Total operating expenses	**(475)**	(586)	(497)	(482)	(474)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**1,069**	1,088	1,007	1,080	984
Balance sheet (reported) ($m)					
Loans and advances to external customers (net)	**99,469**	97,822	96,173	95,589	86,970
External customer accounts	**117,493**	119,745	116,528	117,734	109,802
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**99,469**	96,663	94,803	92,480	89,292
External customer accounts	**117,493**	118,326	114,868	113,905	112,732

Corporate and Institutional Banking

Reported results ($m)	Quarter ended				
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Revenue	**184**	182	165	161	156
ECL	**(2)**	(1)	—	4	—
Total operating expenses	**(35)**	(35)	(40)	(41)	(36)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**147**	146	125	124	120
Notable items (reported) ($m)					
Total	**(3)**	(7)	(1)	(3)	(1)
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(3)**	(7)	(1)	(3)	(1)
Impairment of interest in associate	**—**	—	—	—	—
	Balance sheet date				
Balance sheet (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (net)	**4,425**	4,159	3,835	3,746	3,293
External customer accounts	**12,833**	14,104	13,168	12,401	11,254
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**4,425**	4,109	3,781	3,624	3,381
External customer accounts	**12,833**	13,936	12,981	11,998	11,554

International Wealth and Premier Banking

Reported results ($m)	Quarter ended				
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Revenue	**94**	101	86	89	85
ECL	**(3)**	(1)	4	1	(18)
Total operating expenses	**(56)**	(48)	(54)	(57)	(53)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**35**	52	36	33	14
Notable items (reported) ($m)					
Total	**—**	3	(4)	(3)	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**—**	3	(4)	(3)	—
Impairment of interest in associate	**—**	—	—	—	—
	Balance sheet date				
Balance sheet (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (net)	**6,654**	6,418	6,060	6,029	6,004
External customer accounts	**11,534**	12,295	11,077	10,659	10,021
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**6,654**	6,342	5,973	5,833	6,164
External customer accounts	**11,534**	12,149	10,919	10,312	10,288

Corporate Centre

Reported results ($m)	Quarter ended				
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Revenue	**(2)**	(14)	1	(14)	(5)
ECL	**—**	—	—	—	—
Total operating expenses	**34**	3	38	28	30
Share of profit in associates and joint ventures less impairment	**—**	1	—	—	—
Profit/(loss) before tax	**32**	(10)	39	14	25
Notable items (reported) ($m)					
Total	**(10)**	(37)	(6)	(23)	(4)
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(10)**	(37)	(6)	(23)	(4)
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (net)	**—**	—	—	—	—
External customer accounts	**274**	285	308	267	259
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**—**	—	—	—	—
External customer accounts	**274**	282	303	258	267

1 Reported RWAs include transactions with other group entities in line with the published consolidated balance sheets.

HSBC

Legal entities

HSBC Bank plc (our non ring-fenced bank in the UK and Europe)

All businesses

	Quarter ended					Year to date	
Reported Results ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	**31-Mar-26**	31-Mar-25
Revenue	**2,536**	1,239	2,441	2,638	2,720	**2,536**	2,720
ECL	**(456)**	(80)	(24)	(60)	(39)	**(456)**	(39)
Total operating expenses	**(1,809)**	(2,108)	(3,227)	(2,141)	(1,665)	**(1,809)**	(1,665)
Share of profit in associates and joint ventures less impairment	**18**	22	20	43	(3)	**18**	(3)
Profit/(loss) before tax	**289**	(927)	(790)	480	1,013	**289**	1,013
Constant currency results ($m)							
Revenue	**2,536**	1,251	2,447	2,665	2,957	**2,536**	2,957
ECL	**(456)**	(81)	(24)	(60)	(44)	**(456)**	(44)
Total operating expenses	**(1,809)**	(2,117)	(3,231)	(2,192)	(1,809)	**(1,809)**	(1,809)
Share of profit in associates and joint ventures less impairment	**18**	22	20	43	(3)	**18**	(3)
Profit/(loss) before tax	**289**	(925)	(788)	456	1,101	**289**	1,101
Notable items (reported) ($m)							
Total	**(332)**	(1,402)	(1,648)	(397)	(34)	**(332)**	(34)
Revenue	**(295)**	(1,386)	(104)	(42)	(14)	**(295)**	(14)
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(37)**	(16)	(1,544)	(355)	(20)	**(37)**	(20)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(332)**	(1,394)	(1,649)	(409)	(38)	**(332)**	(38)
Revenue	**(295)**	(1,391)	(104)	(44)	(16)	**(295)**	(16)
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(37)**	(3)	(1,545)	(365)	(22)	**(37)**	(22)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (gross)	**104,904**	107,347	109,237	107,977	102,614
Loans and advances to external customers (net)	**103,572**	106,409	108,308	107,058	101,516
Total external assets	**927,601**	894,114	916,374	920,890	858,092
External customer accounts	**313,571**	321,451	309,673	306,014	307,594
Risk-weighted assets[1]	**145,066**	150,670	150,963	154,392	141,522
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**103,572**	104,978	106,709	104,707	106,921
External customer accounts	**313,571**	317,243	305,145	298,153	320,472
Risk-weighted assets	**145,066**	148,884	148,813	149,371	145,299

Corporate and Institutional Banking

Reported results ($m)	Quarter ended				
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Revenue	**2,405**	2,118	1,973	2,179	2,173
ECL	**(454)**	(97)	(37)	(38)	(42)
Total operating expenses	**(1,432)**	(1,778)	(1,690)	(1,647)	(1,309)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**519**	243	246	494	822
Notable items (reported) ($m)					
Total	**—**	(131)	(371)	(260)	(17)
Revenue	**5**	(3)	(6)	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(5)**	(128)	(365)	(260)	(17)
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (net)	**83,063**	83,699	85,823	84,477	80,189
External customer accounts	**262,826**	266,190	254,637	250,005	253,689
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**83,063**	82,518	84,479	82,550	84,311
External customer accounts	**262,826**	262,631	250,863	243,682	264,673

International Wealth and Premier Banking

Reported results ($m)	Quarter ended				
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Revenue	**433**	569	472	464	443
ECL	**(3)**	6	4	(12)	(3)
Total operating expenses	**(294)**	(380)	(339)	(364)	(271)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**136**	195	137	88	169
Notable items (reported) ($m)					
Total	**8**	48	(145)	(52)	(17)
Revenue	**10**	71	(96)	(42)	(14)
ECL	**—**	—	—	—	—
Operating expenses	**(2)**	(23)	(49)	(10)	(3)
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (net)	**20,493**	22,700	22,454	22,519	21,277
External customer accounts	**50,690**	55,209	54,962	55,959	53,817
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**20,493**	22,450	22,199	22,098	22,558
External customer accounts	**50,690**	54,561	54,209	54,422	55,707

Corporate Centre

Reported results ($m)	Quarter ended				
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Revenue	**(302)**	(1,448)	(4)	(5)	104
ECL	**1**	11	9	(10)	6
Total operating expenses	**(83)**	50	(1,198)	(130)	(85)
Share of profit in associates and joint ventures less impairment	**18**	22	20	43	(3)
Profit/(loss) before tax	**(366)**	(1,365)	(1,173)	(102)	22
Notable items (reported) ($m)					
Total	**(340)**	(1,319)	(1,132)	(85)	—
Revenue	**(310)**	(1,454)	(2)	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(30)**	135	(1,130)	(85)	—
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (net)	**16**	10	31	62	50
External customer accounts	**55**	52	74	50	88
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**16**	10	31	59	52
External customer accounts	**55**	51	73	49	92

1 Reported RWAs include transactions with other group entities in line with the published consolidated balance sheets.

HSBC

Legal entities

The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

All businesses

Reported Results ($m)	Quarter ended					Year to date	
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	**31-Mar-26**	31-Mar-25
Revenue	**10,127**	8,775	9,140	7,957	9,382	**10,127**	9,382
ECL	**(312)**	(427)	(298)	(557)	(353)	**(312)**	(353)
Total operating expenses	**(3,822)**	(4,081)	(3,797)	(3,765)	(3,538)	**(3,822)**	(3,538)
Share of profit in associates and joint ventures less impairment	**592**	486	406	(377)	635	**592**	635
Profit/(loss) before tax	**6,585**	4,753	5,451	3,258	6,126	**6,585**	6,126
Constant currency results ($m)							
Revenue	**10,127**	8,785	9,163	7,942	9,451	**10,127**	9,451
ECL	**(312)**	(425)	(297)	(559)	(353)	**(312)**	(353)
Total operating expenses	**(3,822)**	(4,091)	(3,811)	(3,786)	(3,576)	**(3,822)**	(3,576)
Share of profit in associates and joint ventures less impairment	**592**	498	418	(396)	667	**592**	667
Profit/(loss) before tax	**6,585**	4,767	5,473	3,201	6,189	**6,585**	6,189
Notable items (reported) ($m)							
Total	**(40)**	(125)	(75)	(2,257)	(27)	**(40)**	(27)
Revenue	**—**	—	(2)	(1,136)	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(40)**	(125)	(73)	(121)	(27)	**(40)**	(27)
Impairment losses of interest in BoCom associate	**—**	—	—	(1,000)	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(40)**	(127)	(75)	(2,347)	(28)	**(40)**	(28)
Revenue	**—**	—	(1)	(1,178)	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(40)**	(127)	(74)	(122)	(28)	**(40)**	(28)
Impairment losses of interest in BoCom associate	**—**	—	—	(1,047)	—	**—**	—

Balance sheet ($m)	Balance sheet date				
Balance sheet (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (gross)	**484,498**	473,028	465,796	464,611	458,423
Loans and advances to external customers (net)	**479,119**	467,842	460,790	459,814	453,681
Total external assets	**1,497,228**	1,451,530	1,432,060	1,413,049	1,358,951
External customer accounts	**919,570**	911,725	882,380	871,247	839,433
Risk-weighted assets[1]	**410,082**	411,824	412,904	416,794	407,315
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**479,119**	466,551	460,138	460,383	458,745
External customer accounts	**919,570**	906,942	878,716	870,192	843,931
Risk-weighted assets	**410,082**	410,139	411,682	415,660	409,686

HK business

Reported results ($m)	Quarter ended				
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Revenue	**4,115**	4,047	3,958	3,837	4,000
ECL	**(208)**	(308)	(303)	(542)	(316)
Total operating expenses	**(1,219)**	(1,297)	(1,197)	(1,160)	(1,126)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**2,688**	2,442	2,458	2,135	2,558
Notable items (reported) ($m)					
Total	**(6)**	(12)	(4)	(2)	(7)
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(6)**	(12)	(4)	(2)	(7)
Impairment losses of interest in BoCom associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (net)	**224,698**	223,730	224,264	224,867	227,615
External customer accounts	**528,278**	531,902	508,691	507,657	496,370
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**224,698**	222,313	222,882	225,418	226,337
External customer accounts	**528,278**	528,386	505,313	508,745	493,159

	Quarter ended				
Of which: Retail Banking and Wealth (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Revenue	**2,777**	2,618	2,570	2,443	2,551
ECL	**(82)**	(139)	(35)	(68)	(78)
Total operating expenses	**(845)**	(880)	(823)	(797)	(767)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**1,850**	1,599	1,712	1,578	1,706
Balance sheet (reported) ($m)					
Loans and advances to external customers (net)	**131,392**	131,062	129,989	127,997	129,780
External customer accounts	**376,188**	377,014	360,127	363,194	354,141
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**131,392**	130,166	129,078	128,223	128,870
External customer accounts	**376,188**	374,404	357,527	363,753	351,523
Of which: Commercial Banking (reported) ($m)					
Revenue	**1,338**	1,429	1,388	1,394	1,449
ECL	**(126)**	(169)	(268)	(474)	(238)
Total operating expenses	**(360)**	(400)	(374)	(363)	(359)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**852**	860	746	557	852
Balance sheet (reported) ($m)					
Loans and advances to external customers (net)	**93,306**	92,668	94,275	96,870	97,835
External customer accounts	**152,090**	154,888	148,564	144,463	142,229
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**93,306**	92,147	93,804	97,195	97,467
External customer accounts	**152,090**	153,982	147,786	144,992	141,636

Corporate and Institutional Banking

	Quarter ended				
Reported results ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Revenue	**3,608**	3,171	3,285	3,369	3,550
ECL	**(74)**	(72)	28	20	(8)
Total operating expenses	**(1,402)**	(1,461)	(1,410)	(1,383)	(1,328)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**2,132**	1,638	1,903	2,006	2,214
Notable items (reported) ($m)					
Total	**(6)**	(24)	(20)	(38)	(17)
Revenue	**1**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(7)**	(24)	(20)	(38)	(17)
Impairment losses of interest in BoCom associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (net)	**171,643**	165,421	158,654	159,903	156,740
External customer accounts	**236,973**	228,706	226,692	217,331	202,787
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**171,643**	165,091	158,768	159,507	159,538
External customer accounts	**236,973**	227,294	225,690	214,943	205,382

International Wealth and Premier Banking

Reported results ($m)	Quarter ended				
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Revenue	**2,130**	1,759	2,035	1,764	1,847
ECL	**(28)**	(46)	(23)	(35)	(29)
Total operating expenses	**(1,077)**	(1,101)	(1,068)	(990)	(960)
Share of profit in associates and joint ventures less impairment	**19**	(4)	23	(11)	7
Profit/(loss) before tax	**1,044**	608	967	728	865
Notable items (reported) ($m)					
Total	**(9)**	(29)	(20)	(20)	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(9)**	(29)	(20)	(20)	—
Impairment losses of interest in BoCom associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (net)	**82,648**	78,561	77,743	74,916	69,200
External customer accounts	**154,317**	151,115	146,996	146,257	140,275
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**82,648**	79,018	78,361	75,330	72,744
External customer accounts	**154,317**	151,260	147,711	146,502	145,388

Corporate Centre

Reported results ($m)	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
	Quarter ended				
Revenue	**274**	(202)	(138)	(1,013)	(15)
ECL	**(2)**	(1)	—	—	—
Total operating expenses	**(124)**	(222)	(122)	(232)	(124)
Share of profit in associates and joint ventures less impairment	**573**	490	383	(366)	628
Profit/(loss) before tax	**721**	65	123	(1,611)	489
Notable items (reported) ($m)					
Total	**(19)**	(60)	(31)	(2,197)	(3)
Revenue	**(1)**	—	(2)	(1,136)	—
ECL	**—**	—	—	—	—
Operating expenses	**(18)**	(60)	(29)	(61)	(3)
Impairment losses of interest in BoCom associate	**—**	—	—	(1,000)	—

Balance sheet (reported) ($m)	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
	Balance sheet date				
Loans and advances to external customers (net)	**130**	130	129	128	126
External customer accounts	**2**	2	1	2	1
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**130**	129	127	128	126
External customer accounts	**2**	2	2	2	2

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

HSBC

Legal entities

The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)[1]

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

All businesses

Reported Results ($m)	Quarter ended					Year to date	
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	**31-Mar-26**	31-Mar-25
Revenue	**6,402**	5,533	5,670	5,775	6,068	**6,402**	6,068
ECL	**(253)**	(384)	(352)	(426)	(316)	**(253)**	(316)
Total operating expenses	**(2,272)**	(2,345)	(2,215)	(2,147)	(2,105)	**(2,272)**	(2,105)
Share of profit in associates and joint ventures less impairment	**8**	(7)	17	(16)	4	**8**	4
Profit/(loss) before tax	**3,885**	2,797	3,120	3,186	3,651	**3,885**	3,651
Constant currency results ($m)							
Revenue	**6,402**	5,509	5,675	5,769	6,042	**6,402**	6,042
ECL	**(253)**	(383)	(352)	(426)	(315)	**(253)**	(315)
Total operating expenses	**(2,272)**	(2,332)	(2,218)	(2,145)	(2,096)	**(2,272)**	(2,096)
Share of profit in associates and joint ventures less impairment	**8**	(8)	17	(15)	4	**8**	4
Profit/(loss) before tax	**3,885**	2,786	3,122	3,183	3,635	**3,885**	3,635
Notable items (reported) ($m)							
Total	**(19)**	(63)	(34)	(59)	(23)	**(19)**	(23)
Revenue	**2**	—	(1)	—	—	**2**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(21)**	(63)	(33)	(59)	(23)	**(21)**	(23)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(19)**	(62)	(35)	(59)	(23)	**(19)**	(23)
Revenue	**2**	—	(1)	—	—	**2**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(21)**	(62)	(34)	(59)	(23)	**(21)**	(23)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (gross)	**282,183**	277,513	274,322	275,317	275,003
Loans and advances to external customers (net)	**277,897**	273,396	270,393	271,663	271,361
Total external assets	**961,030**	936,881	927,775	907,025	857,499
External customer accounts	**623,721**	619,029	599,045	589,873	573,328
Risk-weighted assets	**191,959**	193,626	195,558	195,799	196,461
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**277,897**	271,475	268,385	272,030	269,270
External customer accounts	**623,721**	614,678	594,598	590,670	568,911
Risk-weighted assets	**191,959**	192,398	194,262	196,034	195,111

HK business

	Quarter ended				
Reported results ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Revenue	**4,034**	3,964	3,874	3,750	3,907
ECL	**(218)**	(292)	(315)	(497)	(309)
Total operating expenses	**(1,171)**	(1,236)	(1,143)	(1,102)	(1,069)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**2,645**	2,436	2,416	2,151	2,529
Notable items (reported) ($m)					
Total	**(5)**	(7)	(1)	1	(7)
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(5)**	(7)	(1)	1	(7)
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (net)	**215,695**	214,557	214,924	215,355	217,479
External customer accounts	**517,725**	519,570	496,770	494,916	483,913
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**215,695**	213,049	213,329	215,645	215,803
External customer accounts	**517,725**	515,918	493,082	495,585	480,185

	Quarter ended				
Of which: Retail Banking and Wealth (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Revenue	**2,756**	2,597	2,550	2,426	2,531
ECL	**(81)**	(137)	(36)	(67)	(76)
Total operating expenses	**(826)**	(856)	(802)	(778)	(745)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**1,849**	1,604	1,712	1,581	1,710
Balance sheet (reported) ($m)					
Loans and advances to external customers (net)	**129,254**	128,877	127,661	125,609	127,255
External customer accounts	**373,521**	374,166	357,279	360,370	350,997
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**129,254**	127,971	126,714	125,778	126,274
External customer accounts	**373,521**	371,536	354,627	360,858	348,293
Of which: Commercial Banking (reported) ($m)					
Revenue	**1,278**	1,367	1,324	1,324	1,376
ECL	**(137)**	(155)	(279)	(430)	(233)
Total operating expenses	**(331)**	(363)	(341)	(324)	(324)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**810**	849	704	570	819
Balance sheet (reported) ($m)					
Loans and advances to external customers (net)	**86,441**	85,680	87,263	89,746	90,224
External customer accounts	**144,204**	145,404	139,491	134,546	132,916
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**86,441**	85,078	86,615	89,867	89,529
External customer accounts	**144,204**	144,382	138,455	134,727	131,892

Corporate and Institutional Banking

	Quarter ended				
Reported results ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Revenue	**1,311**	1,026	1,126	1,203	1,346
ECL	**(35)**	(93)	(37)	74	(6)
Total operating expenses	**(645)**	(646)	(651)	(592)	(627)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**631**	287	438	685	713
Notable (reported items) ($m)					
Total	**(2)**	(14)	(11)	(10)	(14)
Revenue	**1**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(3)**	(14)	(11)	(10)	(14)
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (net)	**44,564**	43,508	39,839	42,026	41,451
External customer accounts	**65,114**	61,030	63,395	57,548	53,241
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**44,564**	43,202	39,543	42,083	41,131
External customer accounts	**65,114**	60,601	62,924	57,626	52,831

International Wealth and Premier Banking

Reported results ($m)	Quarter ended				
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Revenue	**934**	760	846	757	839
ECL	**1**	1	—	(3)	(1)
Total operating expenses	**(341)**	(319)	(336)	(283)	(301)
Share of profit in associates and joint ventures less impairment	**7**	(9)	17	(17)	3
Profit/(loss) before tax	**601**	433	527	454	540
Notable items (reported) ($m)					
Total	**(4)**	(2)	(4)	(7)	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(4)**	(2)	(4)	(7)	—
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (net)	**17,516**	15,210	15,511	14,164	12,314
External customer accounts	**40,882**	38,429	38,880	37,409	36,174
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**17,516**	15,104	15,395	14,184	12,220
External customer accounts	**40,882**	38,159	38,592	37,459	35,895

Corporate Centre

Reported results ($m)	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
	Quarter ended				
Revenue	**123**	(217)	(176)	65	(24)
ECL	**(1)**	—	—	—	—
Total operating expenses	**(115)**	(144)	(85)	(170)	(108)
Share of profit in associates and joint ventures less impairment	**1**	2	—	1	1
Profit/(loss) before tax	**8**	(359)	(261)	(104)	(131)
Notable items (reported) ($m)					
Total	**(8)**	(40)	(18)	(43)	(2)
Revenue	**1**	—	(1)	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(9)**	(40)	(17)	(43)	(2)
Impairment of interest in associate	**—**	—	—	—	—

Balance sheet (reported) ($m)	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
	Balance sheet date				
Loans and advances to external customers (net)	**122**	121	119	118	117
External customer accounts	**—**	—	—	—	—
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**122**	120	118	118	116
External customer accounts	**—**	—	—	—	—

1 Represents the principal operations of the subsidiary or branch of The Hongkong and Shanghai Banking Corporation Limited, which are located in Hong Kong.

HSBC

Legal entities

Hang Seng Limited[1]

All businesses

Reported Results ($m)	Quarter ended					Year to date	
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	**31-Mar-26**	31-Mar-25
Revenue	**1,303**	1,356	1,334	1,298	1,349	**1,303**	1,349
ECL	**(108)**	(177)	(232)	(404)	(219)	**(108)**	(219)
Total operating expenses	**(468)**	(510)	(476)	(467)	(457)	**(468)**	(457)
Share of profit in associates and joint ventures less impairment	**7**	(9)	17	(17)	3	**7**	3
Profit/(loss) before tax	**734**	660	643	410	676	**734**	676
Constant currency results ($m)							
Revenue	**1,303**	1,351	1,337	1,299	1,347	**1,303**	1,347
ECL	**(108)**	(177)	(231)	(406)	(218)	**(108)**	(218)
Total operating expenses	**(468)**	(509)	(478)	(469)	(458)	**(468)**	(458)
Share of profit in associates and joint ventures less impairment	**7**	(9)	16	(16)	3	**7**	3
Profit/(loss) before tax	**734**	656	644	408	674	**734**	674
Notable items (reported) ($m)							
Total	**(2)**	(10)	(5)	(14)	(1)	**(2)**	(1)
Revenue	**—**	—	—	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(2)**	(10)	(5)	(14)	(1)	**(2)**	(1)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(2)**	(10)	(5)	(13)	(1)	**(2)**	(1)
Revenue	**—**	—	—	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(2)**	(10)	(5)	(13)	(1)	**(2)**	(1)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (gross)	**102,075**	103,613	103,917	104,424	106,187
Loans and advances to external customers (net)	**99,477**	101,148	101,578	102,340	104,357
Total external assets	**228,197**	224,342	225,303	224,276	220,891
External customer accounts	**165,180**	161,549	158,731	162,070	158,302
Risk-weighted assets	**71,859**	73,393	74,657	77,565	80,877
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**99,477**	100,587	101,096	102,713	104,010
External customer accounts	**165,180**	160,584	157,835	162,571	157,505
Risk-weighted assets	**71,859**	73,078	74,466	77,976	80,822

1 Amounts have been adjusted and presented on an IFRS basis to align from local GAAP; adjustments reclassify immaterial items between line items, affecting operating expenses, profit before tax and total external assets.

HSBC

Legal entities

HSBC North America Holdings Inc.

(The holding company for our primary banking entities in the USA)

All businesses

	Quarter ended					Year to date	
Reported Results ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	**31-Mar-26**	31-Mar-25
Revenue	**1,249**	1,203	1,208	1,148	1,171	**1,249**	1,171
ECL	**(50)**	(32)	(19)	(64)	(86)	**(50)**	(86)
Total operating expenses	**(804)**	(829)	(823)	(860)	(819)	**(804)**	(819)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—	**—**	—
Profit/(loss) before tax	**395**	342	366	224	266	**395**	266
Constant currency results ($m)							
Revenue	**1,249**	1,202	1,209	1,148	1,171	**1,249**	1,171
ECL	**(50)**	(31)	(19)	(64)	(86)	**(50)**	(86)
Total operating expenses	**(804)**	(829)	(823)	(860)	(820)	**(804)**	(820)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—	**—**	—
Profit/(loss) before tax	**395**	342	367	224	265	**395**	265
Notable items (reported) ($m)							
Total	**(10)**	(11)	(16)	(41)	(16)	**(10)**	(16)
Revenue	**—**	(1)	1	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(10)**	(10)	(17)	(41)	(16)	**(10)**	(16)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(10)**	(12)	(16)	(41)	(16)	**(10)**	(16)
Revenue	**—**	—	1	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(10)**	(12)	(17)	(41)	(16)	**(10)**	(16)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (gross)	**55,707**	52,494	56,900	57,677	57,031
Loans and advances to external customers (net)	**55,361**	52,178	56,528	57,287	56,648
Total external assets	**244,484**	250,940	251,327	260,269	244,746
External customer accounts	**99,951**	99,458	99,160	96,145	97,533
Risk-weighted assets[1]	**77,409**	73,961	77,528	77,352	76,302
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**55,361**	52,178	56,528	57,287	56,648
External customer accounts	**99,951**	99,458	99,160	96,145	97,533
Risk-weighted assets	**77,409**	73,961	77,528	77,352	76,302

Corporate and Institutional Banking

Reported results ($m)	Quarter ended				
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Revenue	**972**	933	920	864	900
ECL	**(48)**	(30)	(17)	(63)	(84)
Total operating expenses	**(554)**	(556)	(562)	(578)	(563)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**370**	347	341	223	253
Notable items (reported) ($m)					
Total	**(5)**	(2)	(13)	(19)	(12)
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(5)**	(2)	(13)	(19)	(12)
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (net)	**31,213**	27,730	30,138	31,308	30,726
External customer accounts	**73,535**	73,999	73,850	69,774	70,446
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**31,213**	27,730	30,138	31,308	30,726
External customer accounts	**73,535**	73,999	73,850	69,774	70,446

International Wealth and Premier Banking

Reported results ($m)	Quarter ended				
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Revenue	**255**	247	253	247	238
ECL	**(2)**	(2)	(2)	(1)	(2)
Total operating expenses	**(195)**	(212)	(212)	(210)	(192)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**58**	33	39	36	44
Notable items (reported) ($m)					
Total	**(1)**	(1)	(1)	(4)	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(1)**	(1)	(1)	(4)	—
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (net)	**24,148**	24,448	26,390	25,979	25,922
External customer accounts	**26,416**	25,459	25,310	26,371	27,087
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**24,148**	24,448	26,390	25,979	25,922
External customer accounts	**26,416**	25,459	25,310	26,371	27,087

Corporate Centre

Reported results ($m)	Quarter ended				
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Revenue	**22**	23	35	37	33
ECL	**—**	—	—	—	—
Total operating expenses	**(55)**	(61)	(49)	(72)	(64)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**(33)**	(38)	(14)	(35)	(31)
Notable items (reported) ($m)					
Total	**(4)**	(8)	(2)	(18)	(4)
Revenue	**—**	(1)	1	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(4)**	(7)	(3)	(18)	(4)
Impairment of interest in associate	**—**	—	—	—	—

Balance sheet (reported) ($m)	Balance sheet date				
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (net)	**—**	—	—	—	—
External customer accounts	**—**	—	—	—	—
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**—**	—	—	—	—
External customer accounts	**—**	—	—	—	—

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

HSBC

Legal entities

Grupo Financiero HSBC, S.A. de C.V.

(the holding company of our primary banking entity registered in Mexico)

All businesses

	Quarter ended					Year to date	
Reported Results ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	**31-Mar-26**	31-Mar-25
Revenue	**973**	905	903	842	823	**973**	823
ECL	**(150)**	(202)	(201)	(203)	(180)	**(150)**	(180)
Total operating expenses	**(542)**	(579)	(511)	(499)	(459)	**(542)**	(459)
Share of profit in associates and joint ventures less impairment	**6**	2	2	2	4	**6**	4
Profit/(loss) before tax	**287**	126	193	142	188	**287**	188
Constant currency results ($m)							
Revenue	**973**	943	957	936	957	**973**	957
ECL	**(150)**	(210)	(213)	(225)	(210)	**(150)**	(210)
Total operating expenses	**(542)**	(603)	(542)	(555)	(533)	**(542)**	(533)
Share of profit in associates and joint ventures less impairment	**6**	2	2	3	4	**6**	4
Profit/(loss) before tax	**287**	132	204	159	218	**287**	218
Notable items (reported) ($m)							
Total	**(14)**	(36)	(14)	(14)	(1)	**(14)**	(1)
Revenue	**—**	—	—	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(14)**	(36)	(14)	(14)	(1)	**(14)**	(1)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(14)**	(36)	(17)	(15)	(1)	**(14)**	(1)
Revenue	**—**	—	—	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(14)**	(36)	(17)	(15)	(1)	**(14)**	(1)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (gross)	**25,291**	26,522	26,375	26,286	24,963
Loans and advances to external customers (net)	**24,068**	25,252	25,113	25,074	23,843
Total external assets	**48,325**	48,822	49,183	48,051	44,801
External customer accounts	**28,285**	29,493	27,235	27,354	26,701
Risk-weighted assets[1]	**30,997**	32,509	32,383	32,711	30,182
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**24,068**	25,287	25,622	26,339	27,100
External customer accounts	**28,285**	29,534	27,788	28,734	30,348
Risk-weighted assets	**30,997**	32,552	33,008	34,280	34,128

Corporate and Institutional Banking

Reported results ($m)	Quarter ended				
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Revenue	**281**	275	275	252	250
ECL	**(6)**	(18)	(22)	(29)	(20)
Total operating expenses	**(127)**	(135)	(117)	(110)	(105)
Share of profit in associates and joint ventures less impairment	**—**	1	—	—	—
Profit/(loss) before tax	**148**	123	136	113	125
Notable items (reported) ($m)					
Total	**—**	(3)	(1)	(2)	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**—**	(3)	(1)	(2)	—
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (net)	**11,178**	12,004	11,749	11,797	11,428
External customer accounts	**13,374**	13,447	12,588	12,638	12,922
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**11,178**	12,021	11,987	12,392	12,989
External customer accounts	**13,374**	13,466	12,844	13,276	14,687

International Wealth and Premier Banking

Reported results ($m)	Quarter ended				
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Revenue	**681**	619	618	584	564
ECL	**(144)**	(184)	(179)	(174)	(160)
Total operating expenses	**(412)**	(438)	(367)	(371)	(327)
Share of profit in associates and joint ventures less impairment	**6**	1	2	2	4
Profit/(loss) before tax	**131**	(2)	74	41	81
Notable items (reported) ($m)					
Total	**(12)**	(23)	(10)	(4)	—
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(12)**	(23)	(10)	(4)	—
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (net)	**12,890**	13,248	13,364	13,277	12,415
External customer accounts	**14,911**	16,046	14,647	14,716	13,779
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**12,890**	13,266	13,635	13,947	14,111
External customer accounts	**14,911**	16,068	14,944	15,458	15,661

Corporate Centre

Reported results ($m)	Quarter ended				
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Revenue	**11**	11	10	6	9
ECL	**—**	—	—	—	—
Total operating expenses	**(3)**	(6)	(27)	(18)	(27)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**8**	5	(17)	(12)	(18)
Notable items (reported) ($m)					
Total	**(2)**	(10)	(3)	(8)	(1)
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(2)**	(10)	(3)	(8)	(1)
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (net)	**—**	—	—	—	—
External customer accounts	**—**	—	—	—	—
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**—**	—	—	—	—
External customer accounts	**—**	—	—	—	—

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

HSBC

Legal entities

HSBC Bank Middle East Limited

(Our primary banking entity based in the United Arab Emirates)

All businesses

Reported Results ($m)	Quarter ended					Year to date	
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	**31-Mar-26**	31-Mar-25
Revenue	**637**	711	645	635	619	**637**	619
ECL	**(93)**	(23)	(115)	(22)	(26)	**(93)**	(26)
Total operating expenses	**(325)**	(369)	(327)	(328)	(310)	**(325)**	(310)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—	**—**	—
Profit/(loss) before tax	**219**	319	203	285	283	**219**	283
Constant currency results ($m)							
Revenue	**637**	712	644	636	619	**637**	619
ECL	**(93)**	(23)	(115)	(22)	(26)	**(93)**	(26)
Total operating expenses	**(325)**	(370)	(326)	(329)	(310)	**(325)**	(310)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—	**—**	—
Profit/(loss) before tax	**219**	319	203	285	283	**219**	283
Notable items (reported) ($m)							
Total	**(2)**	63	(16)	(12)	(7)	**(2)**	(7)
Revenue	**—**	72	(1)	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(2)**	(9)	(15)	(12)	(7)	**(2)**	(7)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(2)**	63	(15)	(12)	(7)	**(2)**	(7)
Revenue	**—**	72	—	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(2)**	(9)	(15)	(12)	(7)	**(2)**	(7)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

Balance sheet (reported) ($m)	Balance sheet date				
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (gross)	**25,250**	23,372	23,499	22,338	21,679
Loans and advances to external customers (net)	**24,420**	22,618	22,835	21,736	21,085
Total external assets	**66,083**	61,672	62,930	59,486	57,899
External customer accounts	**38,182**	37,010	39,935	35,390	34,572
Risk-weighted assets[1]	**29,229**	27,180	26,896	25,606	27,498
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**24,420**	22,613	22,828	21,730	21,086
External customer accounts	**38,182**	36,990	39,915	35,372	34,579
Risk-weighted assets	**29,229**	27,158	26,873	25,586	27,502

Corporate and Institutional Banking

Reported results ($m)	Quarter ended				
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Revenue	**421**	409	424	400	398
ECL	**(66)**	(13)	(112)	(17)	(12)
Total operating expenses	**(173)**	(206)	(170)	(181)	(165)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**182**	190	142	202	221
Notable items (reported) ($m)					
Total	**(1)**	(2)	(4)	(5)	(1)
Revenue	**—**	—	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(1)**	(2)	(4)	(5)	(1)
Impairment of interest in associate	**—**	—	—	—	—

Balance sheet (reported) ($m)	Balance sheet date				
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (net)	**20,263**	18,379	18,627	17,812	17,305
External customer accounts	**21,783**	20,807	24,040	19,363	18,691
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**20,263**	18,373	18,621	17,805	17,306
External customer accounts	**21,783**	20,788	24,019	19,345	18,697

International Wealth and Premier Banking

Reported results ($m)	Quarter ended				
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Revenue	**204**	293	213	223	215
ECL	**(27)**	(10)	(3)	(5)	(14)
Total operating expenses	**(126)**	(142)	(122)	(124)	(120)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**51**	141	88	94	81
Notable items (reported) ($m)					
Total	**—**	69	(1)	(1)	(2)
Revenue	**—**	72	—	—	—
ECL	**—**	—	—	—	—
Operating expenses	**—**	(3)	(1)	(1)	(2)
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (net)	**4,157**	4,239	4,208	3,924	3,780
External customer accounts	**16,399**	16,203	15,895	16,027	15,881
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**4,157**	4,240	4,207	3,925	3,780
External customer accounts	**16,399**	16,202	15,896	16,027	15,882

Corporate Centre

Reported results ($m)	Quarter ended				
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Revenue	**12**	9	8	12	6
ECL	**—**	—	—	—	—
Total operating expenses	**(26)**	(21)	(35)	(23)	(25)
Share of profit in associates and joint ventures less impairment	**—**	—	—	—	—
Profit/(loss) before tax	**(14)**	(12)	(27)	(11)	(19)
Notable items (reported) ($m)					
Total	**(1)**	(4)	(11)	(6)	(4)
Revenue	**—**	—	(1)	—	—
ECL	**—**	—	—	—	—
Operating expenses	**(1)**	(4)	(10)	(6)	(4)
Impairment of interest in associate	**—**	—	—	—	—

	Balance sheet date				
Balance sheet (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (net)	**—**	—	—	—	—
External customer accounts	**—**	—	—	—	—
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**—**	—	—	—	—
External customer accounts	**—**	—	—	—	—

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

HSBC

Legal entities

Other trading entities

All businesses

	Quarter ended					Year to date	
Reported Results ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	**31-Mar-26**	31-Mar-25
Revenue	**678**	862	666	574	593	**678**	593
ECL	**(32)**	(3)	(9)	(8)	(5)	**(32)**	(5)
Total operating expenses	**(376)**	(500)	(358)	(369)	(317)	**(376)**	(317)
Share of profit in associates and joint ventures less impairment	**160**	159	164	172	177	**160**	177
Profit/(loss) before tax	**430**	518	463	369	448	**430**	448
Constant currency results ($m)							
Revenue	**678**	857	659	570	593	**678**	593
ECL	**(32)**	(3)	(9)	(8)	(5)	**(32)**	(5)
Total operating expenses	**(376)**	(500)	(354)	(366)	(318)	**(376)**	(318)
Share of profit in associates and joint ventures less impairment	**160**	159	164	172	177	**160**	177
Profit/(loss) before tax	**430**	513	460	368	447	**430**	447
Notable items (reported) ($m)							
Total	**(2)**	(6)	1	(8)	(20)	**(2)**	(20)
Revenue	**—**	—	—	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(2)**	(6)	1	(8)	(20)	**(2)**	(20)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—
Notable items (constant currency) ($m)							
Total	**(2)**	(5)	—	(8)	(20)	**(2)**	(20)
Revenue	**—**	—	—	—	—	**—**	—
ECL	**—**	—	—	—	—	**—**	—
Operating expenses	**(2)**	(5)	—	(8)	(20)	**(2)**	(20)
Impairment of interest in associate	**—**	—	—	—	—	**—**	—

	Balance sheet date				
Balance sheet (reported) ($m)	**31-Mar-26**	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25
Loans and advances to external customers (gross)	**4,111**	4,170	4,008	5,307	5,175
Loans and advances to external customers (net)	**3,910**	3,971	3,809	5,092	4,967
Total external assets	**29,820**	28,628	29,041	26,289	25,520
External customer accounts	**11,575**	10,781	10,262	11,001	10,760
Risk-weighted assets[1,2]	**58,986**	57,014	54,073	53,366	52,551
Balance sheet (constant currency) ($m)					
Loans and advances to external customers (net)	**3,910**	3,819	3,601	4,840	4,781
External customer accounts	**11,575**	9,969	9,462	10,211	10,028
Risk-weighted assets	**58,986**	55,923	53,020	52,248	51,289

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

2 RWAs balance at 31 March 2025 includes HSBC Argentina operational risk RWAs due to the averaging calculation and has been rolled off from 30 June 2025 following the receipt of a PRA waiver.

Summary of credit risk (excluding debt instruments measured at FVOCI) by stage distribution and ECL coverage by industry sector at 31 March 2026

	Gross carrying/nominal amount[1]					Allowance for ECL					ECL coverage %				
	Stage 1	Stage 2	Stage 3	POCI[2]	Total	Stage 1	Stage 2	Stage 3	POCI[2]	Total	Stage 1	Stage 2	Stage 3	POCI[2]	Total
	$m	$m	$m	$m	$m	$m	$m	$m	$m	$m	%	%	%	%	%
Loans and advances to customers at amortised cost	900,958	87,651	24,343	344	1,013,296	(1,258)	(2,320)	(7,690)	(71)	(11,339)	0.1 %	2.6 %	31.6 %	20.6 %	1.1 %
Loans and advances to banks at amortised cost	99,240	1,068	1	—	100,309	(9)	(2)	(1)	—	(12)	— %	0.2 %	100.0 %	— %	— %
Other financial assets measured at amortised cost	916,849	1,899	327	3	919,078	(85)	(17)	(55)	—	(157)	— %	0.9 %	16.8 %	— %	— %
Loans and other credit-related commitments	722,352	19,198	773	4	742,327	(167)	(114)	(95)	—	(376)	— %	0.6 %	12.3 %	— %	0.1 %
Financial guarantees	16,588	1,533	208	—	18,329	(9)	(16)	(52)	—	(77)	0.1 %	1.0 %	25.0 %	— %	0.4 %
At 31 March 2026	2,655,987	111,349	25,652	351	2,793,339	(1,528)	(2,469)	(7,893)	(71)	(11,961)	0.1 %	2.2 %	30.8 %	20.2 %	0.4 %

1 Represents the maximum amount at risk should the contracts be fully drawn upon and clients default.
2 Purchased or originated credit impaired ('POCI').

Total personal lending for loans and advances to customers by stage distribution

	Gross carrying amount				Allowance for ECL			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	$m	$m	$m	$m	$m	$m	$m	$m
By legal entity								
HSBC UK Bank plc	190,482	15,109	1,212	206,803	(221)	(315)	(257)	(793)
HSBC Bank plc	15,208	947	349	16,504	(13)	(10)	(99)	(122)
The Hongkong and Shanghai Banking Corporation Limited	204,695	7,404	1,099	213,198	(206)	(439)	(169)	(814)
HSBC Bank Middle East Limited	3,882	313	51	4,246	(17)	(42)	(30)	(89)
HSBC North America Holdings Inc.	19,409	491	425	20,325	(4)	(12)	(15)	(31)
Grupo Financiero HSBC, S.A. de C.V.	11,411	1,125	807	13,343	(231)	(395)	(313)	(939)
Other trading entities	346	31	4	381	—	(1)	(3)	(4)
At 31 March 2026	445,433	25,420	3,947	474,800	(692)	(1,214)	(886)	(2,792)

Total wholesale lending for loans and advances to banks and customers by stage distribution

	Gross carrying amount					Allowance for ECL				
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
	$m	$m	$m	$m	$m	$m	$m	$m	$m	$m
By legal entity										
HSBC UK Bank plc	97,697	13,137	3,210	—	114,044	(201)	(330)	(704)	—	(1,235)
HSBC Bank plc	91,531	7,078	2,363	57	101,029	(55)	(113)	(1,014)	(31)	(1,213)
The Hongkong and Shanghai Banking Corporation Limited	285,715	36,043	12,395	89	334,242	(192)	(466)	(3,877)	(35)	(4,570)
HSBC Bank Middle East Limited	27,065	1,167	1,219	5	29,456	(37)	(38)	(663)	(4)	(742)
HSBC North America Holdings Inc.	31,701	3,763	547	193	36,204	(37)	(103)	(175)	(1)	(316)
Grupo Financiero HSBC, S.A. de C.V.	12,619	1,976	379	—	14,974	(37)	(54)	(195)	—	(286)
Other trading entities	8,358	135	284	—	8,777	(16)	(4)	(177)	—	(197)
Holding companies, shared service centres and intra-group eliminations	79	—	—	—	79	—	—	—	—	—
At 31 March 2026	554,765	63,299	20,397	344	638,805	(575)	(1,108)	(6,805)	(71)	(8,559)