THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or otherwise transferred all your shares in **COSCO SHIPPING Holdings Co., Ltd.**, you should at once hand this circular and the accompanying form of proxy to the purchaser(s) or transferee(s) or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or transferee(s).

中遠海運控股股份有限公司

COSCO SHIPPING Holdings Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1919)

(1) 2025 FINAL PROFIT DISTRIBUTION PLAN
(2) PROPOSED GRANT OF AUTHORIZATION TO THE BOARD TO DETERMINE DETAILS OF THE 2026 INTERIM PROFIT DISTRIBUTION PLAN
(3) PROPOSED PROVISION OF GUARANTEES MANDATE
(4) PROPOSED APPOINTMENT OF INTERNATIONAL AUDITOR AND DOMESTIC AUDITOR
(5) PROPOSED GRANT OF GENERAL MANDATE TO REPURCHASE A SHARES
(6) PROPOSED GRANT OF GENERAL MANDATE TO REPURCHASE H SHARES
(7) PROPOSED RE-ELECTION AND ELECTION OF DIRECTORS FOR THE FORTHCOMING SESSION
(8) PROPOSED FORMULATION OF MEASURES FOR THE REMUNERATION MANAGEMENT OF DIRECTORS AND SENIOR MANAGEMENT
(9) NOTICE OF ANNUAL GENERAL MEETING AND (10) NOTICE OF H SHARE CLASS MEETING

Capitalized terms used in this cover page have the same meanings as those defined in the section headed "Definitions" in this circular.

A letter from the Board is set out on pages 4 to 18 of this circular. A notice convening the AGM on Tuesday, 26 May 2026 at 2:30 p.m. at Conference Room, 47th Floor, COSCO Tower, 183 Queen's Road Central, Hong Kong and Ocean Hall, 5th Floor, Shanghai Ocean Hotel, No. 1171, Dong Da Ming Road, Shanghai, the PRC, is set out on pages AGM-1 to AGM-7 of this circular. A notice of the H Share Class Meeting to be held on the same date and at the same place immediately after the A Share Class Meeting (which is to be held immediately after the AGM on the same date and at the same place), is set out on pages HCM-1 to HCM-5 of this circular.

Whether or not you intend to attend the AGM and/or the H Share Class Meeting, you are requested to complete and return the enclosed forms of proxy in accordance with the instructions printed thereon. The forms of proxy should be returned to the H share registrar of the Company, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible and in any event not less than 24 hours before the time appointed for the AGM and/or the H Share Class Meeting or any adjournment thereof. Completion and return of the forms of proxy will not preclude you from attending and voting in person at the AGM and/or the H Share Class Meeting or at any adjournment thereof should you so wish.

* *For identification purpose only*

6 May 2026

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In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

"A Shareholder(s)"	holder(s) of A Share(s)
"A Share Class Meeting"	the forthcoming class meeting of the A Shareholders to be convened immediately after the AGM on the same date and at the same place
"A Share(s)"	the domestic share(s) in the ordinary share capital of the Company with a par value of RMB1.00 each, which are listed on the Shanghai Stock Exchange
"A Share Repurchase Mandate"	the general mandate proposed to be granted to the Board to repurchase A Shares not exceeding 10% of the number of A Shares in issue (excluding any treasury Shares and A Shares that have been repurchased but not yet cancelled) as at the date of passing the proposed relevant resolutions at the AGM, the A Share Class Meeting and the H Share Class Meeting
"AGM"	the forthcoming annual general meeting of the Company to be convened on Tuesday, 26 May 2026 at 2:30 p.m. at Conference Room, 47th Floor, COSCO Tower, 183 Queen's Road Central, Hong Kong and Ocean Hall, 5th Floor, Shanghai Ocean Hotel, No. 1171, Dong Da Ming Road, Shanghai, the PRC (or any adjournment thereof) to consider and, if thought fit, approve the resolutions contained in the Notice of AGM
"Article of Association"	the articles of association of the Company as amended, revised or supplemented from time to time
"associate(s)"	has the meaning ascribed to it under the Listing Rules
"Board"	the board of Directors of the Company
"Class Meetings"	collectively, the A Share Class Meeting and the H Share Class Meeting

"Company"	COSCO SHIPPING Holdings Co., Ltd.* (中遠海運控股股份有限公司), a joint stock limited company incorporated in the PRC with limited liability, the H Shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1919) and the A Shares of which are listed on the Shanghai Stock Exchange (Stock Code: 601919)
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"COSCO SHIPPING"	China COSCO SHIPPING Corporation Limited* (中國遠洋海運集團有限公司), a PRC state-owned enterprise and the direct controlling shareholder of the Company
"COSCO SHIPPING Group"	COSCO SHIPPING and its subsidiaries and associates (as defined in the Listing Rules)
"Director(s)"	the director(s) of the Company
"Group"	the Company and its subsidiaries and associates (as defined in the Listing Rules)
"H Share Class Meeting"	the forthcoming class meeting of the H Shareholders to be convened on the same date and at the same place immediately after the A Share Class Meeting (which is to be held immediately after the AGM on the same date and at the same place)
"H Share(s)"	the overseas listed foreign shares in the ordinary share capital of the Company with a par value of RMB1.00 each, which are listed on the Main Board of the Stock Exchange
"H Share Repurchase Mandate"	the general mandate proposed to be granted to the Board to repurchase H Shares not exceeding 10% of the number of H Shares in issue (excluding any treasury Shares and H Shares that have been repurchased but not yet cancelled) as at the date of passing the proposed relevant resolutions at the AGM, the A Share Class Meeting and the H Share Class Meeting
"H Shareholder(s)"	holder(s) of H Share(s)
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong

"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Independent Shareholders"	Shareholders other than those who are members of the COSCO SHIPPING Group
"Latest Practicable Date"	3 May 2026, being the latest practicable date for ascertaining certain information in this circular before its publication
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"PRC" or "China"	the People's Republic of China
"Remuneration Committee"	the remuneration committee of the Board
"RMB"	Renminbi yuan, the lawful currency of the PRC
"SFO"	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
"Shareholder(s)"	holder(s) of the share(s) of the Company
"Stock Exchange" or "Hong Kong Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules
"US$"	United States dollars, the lawful currency of the United States of America
"%"	per cent

The exchange rate used for reference purpose in this circular is US$1.00 to HK$7.80.

* *for identification purposes only*

中遠海運控股股份有限公司
COSCO SHIPPING Holdings Co., Ltd.*
(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1919)

Directors:
Mr. WAN Min[1] (Chairman)
Mr. ZHANG Feng[1] (Vice Chairman)
Mr. TAO Weidong[1]
Mr. ZHU Tao[1]
Mr. XU Feipan[1]
Prof. MA Si-hang Frederick[2]
Mr. SHEN Dou[2]
Ms. HAI Chi-yuet[2]

Registered Office:
2nd Floor, 12 Yuanhang Business Centre
Central Boulevard and East Seven Road Junction
Tianjin Pilot Free Trade Zone
(Airport Economic Area)
Tianjin, the PRC

Principal Place of Business:
48/F, COSCO Tower
183 Queen's Road Central
Hong Kong

1 *Executive Director*
2 *Independent Non-executive Director*

* *for identification purposes only*

6 May 2026

To the Shareholders

Dear Sir or Madam,

(1) 2025 FINAL PROFIT DISTRIBUTION PLAN
(2) PROPOSED GRANT OF AUTHORIZATION TO THE BOARD TO DETERMINE DETAILS OF THE 2026 INTERIM PROFIT DISTRIBUTION PLAN
(3) PROPOSED PROVISION OF GUARANTEES MANDATE
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AND
(10) NOTICE OF H SHARE CLASS MEETING

I. INTRODUCTION

References are made to the announcement dated 19 March 2026 in relation to the proposed provision of guarantees mandate, the announcement dated 19 March 2026 in relation to the proposed appointment of international auditor and domestic auditor, and the announcements dated 29 April 2026 in relation to the proposed re-election and election of Directors for the forthcoming session of the Board.

The purpose of this circular is to provide you with, among others, information of certain resolutions to be proposed at the AGM and the H Share Class Meeting to enable you to make an informed decision on whether to vote for or against the resolutions to be proposed at the AGM and the H Share Class Meeting.

II. 2025 FINAL PROFIT DISTRIBUTION PLAN

1. Proposed Payment of the 2025 Final Dividend

An ordinary resolution will be proposed at the AGM to approve the 2025 final profit distribution plan proposed by the Company in accordance with the Articles of Association.

In accordance with the PRC Accounting Standards for Business Enterprises, the Company realized net profit attributable to shareholders of the listed company of approximately RMB30.868 billion in 2025, and the undistributed profits in the financial statement of the parent company were approximately RMB19.266 billion as at 31 December 2025. As considered and unanimously approved by the Board, the Company proposes to distribute cash dividends of RMB0.44 (tax inclusive) per Share (the "**2025 Final Dividend**") to all Shareholders based on the total share capital as of the date of registration for the equity distribution, less the amount of Shares in the Company's designated securities account for Share repurchase (if any).

If there is a change in the number of Shares between the date of first disclosure of the profit distribution plan (i.e. 19 March 2026) and the registration date of dividend distribution, the proposed amount of distribution per Share shall remain unchanged, and the total amount of distribution shall be adjusted accordingly based on the total number of Shares registered as at the record date for entitlement to the distribution.

The 2025 final profit distribution plan was considered and approved by the Board on 19 March 2026 and will be submitted, by way of an ordinary resolution, for the Shareholders' consideration and approval at the AGM.

2. Enterprise Income Tax

According to the revised Law on Enterprise Income Tax of the PRC and the relevant implementation rules which came into effect on 29 December 2018 and the Notice of the State Administration of Taxation on the Issues Concerning Withholding the Enterprise Income Tax on the Dividends Paid by Chinese Resident Enterprises to H-share Holders Which Are Overseas Non-resident Enterprises (Guo Shui Han [2008] No. 897) (《國家税務總局關於中國 居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得税有關問題的通知》(國税函[2008]897號)), the Company is required to withhold corporate income tax at the rate of 10% before distributing the 2025 Final Dividend to non-resident enterprise shareholders as appearing on the register of members. Any Shares not registered in the name of an individual person, including HKSCC Nominees Limited, other nominees, trustees or other groups and organizations will be treated as being held by non-resident enterprise shareholders and will therefore be subject to the withholding of the corporate income tax. After receiving the final dividends, non-resident enterprise shareholders may apply, personally or by proxy, to provide materials to the competent taxation authorities proving their eligibility to be the actual beneficiaries under the taxation agreements (arrangement) to enjoy tax refunds.

3. Individual Income Tax

Pursuant to the requirements of Notice of the Ministry of Finance and the State Administration of Taxation on Certain Policies Regarding Individual Income Tax (Cai Shui Zi [1994] No. 020) (《財政部、國家税務總局關於個人所得税若干政策問題的通知》(財税字[1994]020號)), individual foreigners are exempted from individual income tax on dividends and bonus received from foreign-invested enterprises in the PRC. As the Company is a foreign-invested joint stock limited company, individual foreign H Shareholders whose names appeared on the register of members are not required to pay the individual income tax of the PRC.

For dividends received by mainland individual investors from investing in H shares of the Company, the Company will withhold and pay individual income tax payable by such mainland individual investors at the rate of 20% on their behalf.

4. Profit Distribution for Domestic Investors Investing in H Shares through Shanghai Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect

Shanghai-Hong Kong Stock Connect

For domestic investors (including enterprises and individuals) investing in the H Shares through the Shanghai Stock Exchange, the Shanghai Branch of China Securities Depository and Clearing Corporation Limited, as the nominee of the H Shareholders through Shanghai Hong Kong Stock Connect, will receive the final dividends paid by the Company and further distribute the final dividends to the relevant investors of H Shares through Shanghai-Hong Kong Stock Connect through its depositary and clearing system.

The final dividends will be paid to investors investing in H Shares through Shanghai Hong Kong Stock Connect in RMB. Pursuant to the Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect (Caishui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)) issued by the Ministry of Finance of the PRC, the State Administration of Taxation and the China Securities Regulatory Commission:

(i) for dividends received by mainland individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the relevant H share listed company shall withhold and pay individual income tax payable by such mainland individual investors at the rate of 20% on their behalf;

(ii) for dividends received by mainland securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, individual income tax payable by such mainland securities investment funds shall be withheld and paid by the relevant H share listed company in the same manner as stated in paragraph (i) above; and

(iii) for dividends received by mainland enterprise investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the relevant H share listed company shall not withhold or pay the income tax of dividends for mainland enterprise investors and those enterprise investors shall report and pay the income tax themselves.

Shenzhen-Hong Kong Stock Connect

For domestic investors (including enterprises and individuals) investing in the H Shares through the Shenzhen Stock Exchange, the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, as the nominee of the H Shareholders through Shenzhen-Hong Kong Stock Connect, will receive the final dividends paid by the Company and further distribute the final dividends to the relevant investors of H Shares through Shenzhen-Hong Kong Stock Connect through its depositary and clearing system. The final dividends will be paid to investors investing in H Shares through Shenzhen-Hong Kong Stock Connect in RMB. Pursuant to the Notice on the Tax Policies Related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)):

(i) for dividends received by mainland individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Shenzhen-Hong Kong Stock Connect, the relevant H share listed company shall withhold and pay individual income tax payable by such mainland individual investors at the rate of 20% on their behalf;

(ii) for dividends received by mainland securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shenzhen-Hong Kong Stock Connect, individual income tax payable by such mainland securities investment funds shall be withheld and paid by the relevant H share listed company in the same manner as stated in paragraph (i) above; and

(iii) for dividends received by mainland enterprise investors from investing in H shares listed on the Hong Kong Stock Exchange through Shenzhen-Hong Kong Stock Connect, the relevant H share listed company shall not withhold or pay the income tax of dividends for mainland enterprise investors and those enterprise investors shall report and pay the income tax themselves.

The record date, the date of distribution and other arrangements in relation to the payment of the final dividends to domestic investors investing in the H Shares through Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect will be the same as those for the H Shareholders.

5. To Qualify for the 2025 Final Dividend

For the purpose of determining the H Shareholders' entitlement to the 2025 Final Dividend, the register of members will be closed from Saturday, 30 May 2026 to Thursday, 4 June 2026 (both days inclusive), during which period no transfer of H Shares of the Company will be registered. The H Shareholders whose names appear on the register of members on Saturday, 30 May 2026 are entitled to receive the 2025 Final Dividend. In order to qualify for the 2025 Final Dividend, the H Shareholders shall lodge all transfer documents together with the relevant share certificates to Computershare, the H Share registrar of the Company, at Shops 1712 to 1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Friday, 29 May 2026.

III. PROPOSED GRANT OF AUTHORIZATION TO THE BOARD TO DETERMINE DETAILS OF THE 2026 INTERIM PROFIT DISTRIBUTION PLAN

Pursuant to the Articles of Association, an ordinary resolution will be proposed at the AGM to approve the proposed grant of authorization to the Board to determine details of the 2026 interim profit distribution plan.

The Board proposes to the Shareholders' general meeting to authorize the Board to determine details of the 2026 interim profit distribution plan of the Company and to handle the matters related to the interim profit distribution at its sole discretion, that is, subject to satisfaction of the conditions of distribution of cash dividends pursuant to the Articles of Association in effect at that time, the Board may determine to conduct the 2026 interim profit distribution by way of cash dividends, and the total cash dividends (excluding the amount of Share repurchases made with cash consideration in the first half of 2026) shall be 30% to 50% of the Company's net profit attributable to shareholders of the listed company in the first half of 2026. Whether to implement the profit distribution plan and the specific amount of distribution shall be determined by the Board based on the 2026 interim results and capital requirements of the Company.

The resolution in relation to the grant of authorization to the Board to determine the 2026 interim profit distribution plan was considered and approved by the Board on 19 March 2026 and will be submitted, by way of an ordinary resolution, for the Shareholders' consideration and approval at the AGM.

IV. PROPOSED PROVISION OF GUARANTEES MANDATE

Pursuant to the Guidelines for the Supervision of Listed Companies No. 8 – Regulatory Requirements for Capital Transactions and External Guarantees of Listed Companies (CSRC Announcement [2022] No. 26) (《上市公司監管指引第8號–上市公司資金往來、對外擔保的監管要求》(證監會公告[2022]26號)) issued by China Securities Regulatory Commission, external guarantees refer to the guarantees provided by a listed company to other entities, including the guarantees provided by the listed company to its subsidiaries. As of the date of the announcement in relation to the provision of guarantees (i.e. 19 March 2026), (i) the total amount of external guarantees provided by the Group was RMB8.253 billion, representing approximately 3.62% of the latest audited net assets of the Company attributable to the Shareholders; (ii) the total amount of guarantees provided to the subsidiaries by the Company was nil; and (iii) the Group had no overdue external guarantees.

Pursuant to the Rules Governing the Listing of Stocks on Shanghai Stock Exchange, Shanghai Stock Exchange Guidelines for Self-regulation of Listed Companies No. 1 – Standardized Operation (《上海證券交易所上市公司自律監管指引第1號–規範運作》), the Articles of Association and other applicable rules and regulations, (i) the estimates made by the listed company on the estimated total amount of new guarantees for two categories of subsidiaries with asset-liability ratio over 70% and asset-liability ratio below 70% respectively in the next 12 months: and (ii) estimates the additional guarantee amount, which it intends to provide to eligible joint ventures or associates in the next 12 months according to the specific entities to be guaranteed, the provision of such guarantees shall be submitted to the general meeting for consideration and approval. In addition, for long-term guarantee contracts with a term of more than 12 months, unless the Company has conducted a separate review upon entering into such long-term guarantee contracts, they should be included in the forecast scope and submitted to the general meeting for consideration and approval every year.

To meet the needs of daily operation, investment and financing of the Group, an ordinary resolution in relation to the Guarantees Mandate will be proposed at the AGM, pursuant to which the amount of guarantees to be provided by the Group to the entities to be guaranteed in proportion to the shareholding in such entities to be guaranteed from the date of the AGM up to the date of the annual general meeting of the Company for 2026 shall not exceed US$5.530 billion (or other currencies equivalent to approximately RMB38.102 billion), including the remaining balance of guarantees of approximately US$1.198 billion (equivalent to approximately RMB8.253 billion) and newly added guarantee amount of approximately US$4.332 billion (equivalent to approximately RMB29.848 billion) as of the date of the announcement in relation to the provision of guarantees (i.e. 19 March 2026).

The abovementioned resolution in relation to the proposed provision of Guarantees Mandate was considered and approved by the Board on 19 March 2026 and will be submitted, by way of an ordinary resolution, for the Shareholders' consideration and approval at the AGM.

V. PROPOSED APPOINTMENT OF INTERNATIONAL AUDITOR AND DOMESTIC AUDITOR

The following ordinary resolution will be proposed at the AGM to approve the appointment of the international auditor and domestic auditor of the Company:

(i) the proposed appointment of SHINEWING (HK) CPA Limited as the international auditor of the Company (the "**2026 International Auditor**") and ShineWing Certified Public Accountants, LLP as the domestic auditor of the Company (the "**2026 Domestic Auditor**") to hold office until the conclusion of the next annual general meeting of the Company; and

(ii) the review/audit fees of the 2026 International Auditor of RMB7.803 million (tax inclusive) shall be payable by the Company to SHINEWING (HK) CPA Limited and the review/audit fees of the 2026 Domestic Auditor of RMB12.70 million (tax inclusive) shall be payable by the Company to ShineWing Certified Public Accountants, LLP.

The abovementioned resolution in relation to the appointment of the international auditor and the domestic auditor of the Company was considered and approved by the Board on 19 March 2026 and will be submitted, by way of an ordinary resolution, for the Shareholders' consideration and approval at the AGM.

VI. PROPOSED GRANT OF A SHARE REPURCHASE MANDATE AND H SHARE REPURCHASE MANDATE

In order to maintain the value of the Company and rights and interests of the Shareholders, and to allow the Company to repurchase the Shares in a timely and flexible manner, the resolutions in relation to the proposed grant of the A Share Repurchase Mandate and the H Share Repurchase Mandate were considered and approved by the Board on 19 March 2026. The resolutions in relation to the proposed grant of the A Share Repurchase Mandate and the H Share Repurchase Mandate will be submitted, by way of special resolutions, for the Shareholders' consideration and approval at the AGM, the A Share Class Meeting and the H Share Class Meeting, the particulars of which are set out as follows and in the notices of the AGM and the H Share Class Meeting of this circular.

1. Proposed Grant of A Share Repurchase Mandate

It is proposed that the Board be authorized to repurchase an aggregate number of A Shares with the self-raised funds during the Relevant Period not exceeding 10% of the total number of A Shares in issue as at the date on which the resolution in relation to the grant of the A Share Repurchase Mandate is considered and approved at the AGM, the A Share Class Meeting and the H Share Class Meeting (excluding any treasury Shares and A Shares that have been repurchased but not yet cancelled).

It is proposed that the Board be authorized to specifically handle relevant matters in relation to the repurchase of A Shares, including but not limited to:

(i) formulate and implement the detailed repurchase plan, including but not limited to determining the timing of repurchase, period of repurchase, repurchase price, and number of Shares to be repurchased pursuant to the requirements under the laws and regulations including the Company Law, the Rules Governing the Listing of Stocks on Shanghai Stock Exchange, the Self-Regulatory Guidelines for Listed Companies on Shanghai Stock Exchange No. 7 – Share Repurchases (《上海證券交易所上市公司自律監管指引第7號–回購股份》) and the Articles of Association as amended and in effect from time to time;

(ii) notify creditors and make announcements and deal with matters related to the exercise of rights by creditors (if applicable);

(iii) open capital account(s);

(iv) determine the specific purpose of the repurchase of A Shares based on the actual situations of the Company and within the time limit specified by applicable laws and regulations, and adjust or change the purpose of the repurchase of A Shares within the scope permitted by the applicable laws and regulations;

(v) complete the procedure for the transfer or cancellation (if applicable) of the repurchased Shares according to the actual repurchase;

(vi) make amendments to the Articles of Association, including the contents in relation to the total share capital and share capital structure, and carry out the relevant registration and filing procedures (if applicable);

(vii) make amendments to the repurchase plan and continue to handle matters relevant to the repurchase in accordance with the relevant requirements of the PRC, the government departments and securities regulatory authorities as well as the market conditions and the actual operational situation of the Company where there are new policy requirements on share repurchase under the laws and regulations or by securities regulatory authorities, or where there are changes in the market conditions, except for those subject to re-voting at the general meetings pursuant to the requirements of relevant laws and regulations and the Articles of Association; and

(viii) deal with other matters that are considered necessary, proper and appropriate to the exercise of the general mandate by the Board, provided that such matters are not in contravention of applicable domestic and overseas laws and regulations.

The Board may delegate such authority to any one of the Directors.

For the purpose of the A Share Repurchase Mandate, “Relevant Period” means the period from the date of passing of the special resolution(s) in respect of the grant of the A Share Repurchase Mandate at the AGM, the A Share Class Meeting and the H Share Class Meeting until whichever is the earliest of:

(i) the conclusion of the 2026 annual general meeting of the Company; or

(ii) the date on which the mandate set out in this resolution is revoked or varied by way of a special resolution at any general meeting and class meetings of the H Shareholders and the A Shareholders (if applicable) of the Company.

If within the Relevant Period, the Board or person(s) authorized by the Board has signed the necessary documents and handled the necessary procedures, and such documents and procedures may need to be performed or carried out at or after the end of the Relevant Period, or continued after the end of the Relevant Period, the Relevant Period will be extended accordingly.

2. Proposed Grant of H Share Repurchase Mandate

It is proposed that the Board be authorized to repurchase an aggregate number of H Shares with the self-raised funds of the Company during the Relevant Period not exceeding 10% of the total number of H Shares in issue as at the date on which the resolution in relation to the grant of the H Share Repurchase Mandate is considered and approved at the AGM, the A Share Class Meeting and the H Share Class Meeting (excluding any treasury Shares and H Shares that have been repurchased but not yet cancelled).

It is proposed that the Board be authorized to specifically handle relevant matters in relation to the repurchase of H Shares, including but not limited to:

(i) formulate and implement the detailed repurchase plan, including but not limited to determining the timing of repurchase, period of repurchase, repurchase price, and number of Shares to be repurchase pursuant to the requirements under the laws and regulations including the Company Law, listing rules of the places where the Shares are listed and the Articles of Association as amended and in effect from time to time;

(ii) notify creditors and make announcements and deal with matters related to the exercise of rights by creditors;

(iii) open stock account(s) and carry out relevant procedures for change of foreign exchange registration;

(iv) upon the completion of the repurchase of H Shares, cancel the repurchased H Shares and reduce the registered capital of the Company accordingly;

(v) make amendments to the Articles of Association, including the contents in relation to the registered capital, the total share capital and share capital structure, and carry out the relevant registration and filing procedures;

(vi) make amendments to the repurchase plan and continue to handle matters relevant to the repurchase in accordance with the relevant requirements of the PRC, the government departments and securities regulatory authorities as well as the market conditions and the actual operational situation of the Company where there are new policy requirements on share repurchase under the laws and regulations or by securities regulatory authorities, or where there are changes in the market conditions, except for those subject to re-voting at the general meetings pursuant to the requirements of relevant laws and regulations and the Articles of Association; and

(vii) deal with other matters that are considered necessary, proper and appropriate to the exercise of the general mandate by the Board, provided that such matters are not in contravention of applicable domestic and overseas laws and regulations.

The Board may delegate such authority to any one of the Directors. By which, the Board agrees that such Director shall be its authorized persons to deal with relevant matters in relation to the repurchase of H Shares.

For the purpose of the H Share Repurchase Mandate, "Relevant Period" means the period from the date of passing of the special resolution(s) in respect of the grant of the H Share Repurchase Mandate at the AGM, the A Share Class Meeting and the H Share Class Meeting until whichever is the earliest of:

(i) the conclusion of the 2026 annual general meeting of the Company; or

(ii) the date on which the mandate set out in this resolution is revoked or varied by way of a special resolution at any general meeting and class meetings of the H Shareholders and the A Shareholders (if applicable) of the Company.

If within the Relevant Period, the Board or person(s) authorized by the Board has signed the necessary documents and handled the necessary procedures, and such documents and procedures may need to be performed or carried out at or after the end of the Relevant Period, or continued after the end of the Relevant Period, the Relevant Period will be extended accordingly.

The proposed grant of the A Share Repurchase Mandate and the H Share Repurchase Mandate respectively is merely authorization by the Shareholders' general meeting to the Board to handle matters relevant to the repurchase of the Shares. Subject to consideration and approval by the Shareholders' general meeting, the Company will determine whether it will proceed with the repurchase and make specific repurchase plans, as and when appropriate.

The proposed grant of the A Share Repurchase Mandate and the H Share Repurchase Mandate respectively was considered and approved by the Board on 19 March 2026 and will be submitted, by way of a special resolution, for the Shareholders' consideration and approval at the AGM, the H Share Class Meeting and the A Share Class Meeting.

An explanatory statement containing information regarding the proposed grant of the A Share Repurchase Mandate and the H Share Repurchase Mandate respectively is set out in Appendix I to this circular.

VII. PROPOSED RE-ELECTION AND ELECTION OF DIRECTORS AND SUPERVISORS FOR THE FORTHCOMING SESSION

On 29 April 2026, the Board proposed to re-elect and elect Directors for the forthcoming session, so as to constitute the eighth session of the Board.

The term of the eighth session of the Board shall commence from 1 July 2026 upon approval by the shareholders and shall end at the conclusion of the AGM of the Company for the year ending 31 December 2028, which is to be held in 2029.

Pursuant to the Articles of Association of the Company, the proposed re-election and election of Directors for the forthcoming session are subject to the approval of the Shareholders at a general meeting of the Company. Ordinary resolutions in respect of such proposed re-election and election will be proposed at the AGM.

The Board proposes to re-elect and elect the following individuals as Directors of the eighth session of the Board:

(i) to re-elect Mr. WAN Min, Mr. ZHANG Feng, Mr. TAO Weidong, Mr. ZHU Tao and Mr. XU Feipan as executive Directors of the eighth session of the Board;

(ii) to nominate and elect Mr. WU Heng as a non-executive Director of the eighth session of the Board;

(iii) to re-elect Prof. MA Si-hang Frederick, Mr. SHEN Dou and Ms. HAI Chi-yuet as independent non-executive Directors of the eighth session of the Board; and

(iv) to nominate and elect Mr. FAN Chun Wah, Andrew as an independent non-executive Director of the eighth session of the Board.

According to article 112 and article 113 of the Articles of Association, the term of office of each of the Directors is three years, and upon expiry of such term, the eligible Directors, may offer themselves for re-election. However, pursuant to the relevant requirements of the Articles of Association, the China Securities Regulatory Commission and the Shanghai Stock Exchange, the consecutive term of independent non-executive Directors shall not exceed six years.

In identifying suitable candidates for independent non-executive Directors, the Nomination Committee shall consider candidates on merit against objective criteria and with due regard to the benefits of the diversity of the Board. The Nomination Committee considers the following factors when assessing whether a recommended candidate is suitable: (i) reputation for integrity; (ii) achievements, expertise, and industry experience relevant to the Group; (iii) the time, interest, and energy the candidate can devote to the Group's business; (iv) the perspectives, skills, and experience that the candidate can contribute to the Board; (v) diversity in a number of aspects, including but not limited to gender, age, cultural and educational background, professional experience, skills, knowledge and length of service; (vi) the succession planning of the Board and the long term objectives of the Group; and (vii) the independence of such candidate with reference to, among other things, the requirements as set out in Rule 3.13 of the Listing Rules.

The Nomination Committee had assessed and reviewed the written confirmation of independence of each of Prof. MA Si-hang Frederick, Mr. SHEN Dou, Ms. HAI Chi-yuet and Mr. FAN Chun Wah, Andrew based on the independence criteria as set out in Rule 3.13 of the Listing Rules, and is satisfied that each of Prof. MA Si-hang Frederick, Mr. SHEN Dou, Ms. HAI Chi-yuet and Mr. FAN Chun Wah, Andrew remained or is deemed to be independent in accordance with Rule 3.13 of the Listing Rules. In addition, the Nomination Committee had evaluated the performance of each of Prof. MA Si-hang Frederick, Mr. SHEN Dou, Ms. HAI Chi-yuet and is of the view that Prof. MA Si-hang Frederick, Mr. SHEN Dou, Ms. HAI Chi-yuet have provided valuable contributions to the Company in the past and have demonstrated their abilities to provide independent, balanced and objective view on the Company's affairs.

The Nomination Committee is also of the view that Prof. MA Si-hang Frederick, Mr. SHEN Dou, Ms. HAI Chi-yuet and Mr. FAN Chun Wah, Andrew can make contributions to the diversity of the Board, especially with their diversified educational backgrounds, professional experience in public accounting and auditing, higher education, transportation, investment banking, corporate finance, initial public offerings, shipping and logistics, as well as interpersonal relationships in a variety of industries.

For the biographical details of the Directors proposed to re-elect and elect for the forthcoming session, please refer to Appendix II to this circular.

Save as disclosed in this circular, there is no other matter in relation to the proposed election and re-election of Directors that needs to be brought to the attention of the Shareholders and there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

VIII. PROPOSED FORMULATION OF MEASURES FOR THE REMUNERATION MANAGEMENT OF DIRECTORS AND SENIOR MANAGEMENT

In order to further improve the remuneration management system for the Directors and senior management of the Company, in accordance with relevant laws, regulations, the Code of Corporate Governance for Listed Companies on the Shanghai Stock Exchange and the Articles of Association, and in light of the actual circumstances of the Company, the resolution in relation to the formulation of the Measures for the Remuneration Management of Directors and Senior Management was considered and approved by the Remuneration Committee and the Board on 21 April 2026 and 29 April 2026, respectively. The resolution in relation to the proposed formulation of the Measures for the Remuneration Management of Directors and Senior Management will be put forward by way of an ordinary resolution for the Shareholders' consideration and approval at the AGM. For details, please refer to Appendix III to this circular and the overseas regulatory announcement of the Company dated 29 April 2026.

IX. REMUNERATION AND LIABILITY INSURANCE OF MEMBERS OF THE EIGHTH SESSION OF THE BOARD

Based on the industry in which the Company operates, taking into account the actual conditions of the Company, the remuneration standards of members of the eighth session of the Board are proposed to be as follows:

(1) Directors nominated by the controlling Shareholder shall receive no remuneration from the Company; the Director nominated by Shanghai Automotive Industry Corporation (Group) Co., Ltd. voluntarily receives no remuneration from the Company; executive Directors and non-executive Directors shall receive no remuneration from the Company; and

(2) except for the subsidy of RMB3,000 per meeting for the special meeting of independent Directors, the annual remuneration and subsidies for meetings for independent non-executive Directors are in line with the standard of remuneration and subsidies for independent non-executive Directors of the fifth, the sixth and the seventh session of the Board.

In order to protect the rights and interests of the members of the Board and senior management in the course of discharging their duties, the Board also resolved that ordinary resolutions will be proposed at the AGM to purchase liability insurance for the members of the Board and the senior management, and to authorize the Board and consent to the further authorization of the management of the Company by the Board to implement the same and to exercise such authorization upon approval at the AGM. An ordinary resolution will be proposed at the AGM for the Shareholders to consider and approve the above remuneration standards, the purchase of liability insurance for the members of the eighth session of the Board and relevant authorization.

X. THE AGM AND CLASS MEETINGS

The AGM will be held at Conference Room, 47th Floor, COSCO Tower, 183 Queen's Road Central, Hong Kong and Ocean Hall, 5th Floor, Shanghai Ocean Hotel, No. 1171, Dong Da Ming Road, Shanghai, the PRC on Tuesday, 26 May 2026 at 2:30 p.m.. The A Share Class Meeting will be held at the same venue immediately after the conclusion of the AGM and the H Share Class Meeting will be held at the same venue immediately after the conclusion of the A Share Class Meeting.

The AGM will consider and, if thought fit, approve, among other things, the aforementioned resolutions. The H Share Class Meeting will consider and, if thought fit, approve, among other things, the special resolutions on the proposed grant of the A Share Repurchase Mandate and the H Share Repurchase Mandate, respectively.

The notice of AGM, which contains the resolutions to be proposed at the AGM, is set out on pages AGM-1 to AGM-7 of this circular. The notice of the H Share Class Meeting, which contains the resolutions to be proposed at the H Share Class Meeting, is set out on pages HCM-1 to HCM-5 of this circular. The notices of AGM and H Share Class Meeting, together with the forms of proxy, have been despatched to the Shareholders on Wednesday, 6 May 2026 with this circular.

Whether or not you intend to attend the AGM and/or the H Share Class Meeting, you are requested to complete and return the enclosed forms of proxy in accordance with the instructions printed on it. The forms of proxy should be returned to the H share registrar of the Company, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible and in any event not less than 24 hours before the time appointed for the AGM and/or the H Share Class Meeting or any adjournment of it. Completion and return of the forms of proxy will not preclude you from attending and voting in person at the AGM and/or the H Share Class Meeting or at any adjournment thereof should you so wish.

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of the Shareholders to be taken at the AGM and the H Share Class Meeting shall be taken by poll. An announcement of the poll results will be made by the Company after the AGM and the H Share Class Meeting in the manner prescribed under Rule 13.39(5) of the Listing Rules.

Save as disclosed above, to the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, no Shareholder has a material interest in the resolutions to be proposed at the AGM and the H Share Class Meeting, therefore no other Shareholder is required to abstain from voting on the relevant resolution at the AGM and the H Share Class Meeting.

XI. CLOSURE OF H SHARE REGISTER OF MEMBERS

To attend and vote at the AGM and H Share Class Meeting

For the purpose of ascertaining the H Shareholders' entitlement to attend and vote at the AGM and the H Share Class Meeting or any adjournment or postponement thereof (as the case may be), the H Share register of members of the Company will be closed from Wednesday, 20 May 2026 to Tuesday, 26 May 2026, both days inclusive, during which period no transfer of the H Shares will be effected. The H Shareholders whose names appear on the H Share register of members of the Company on Tuesday, 26 May 2026 are entitled to attend and vote at the AGM and the H Share Class Meeting. In order to attend and vote at the AGM and the H Share Class Meeting, all transfer documents accompanied by relevant share certificates must be lodged with the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited, at Shops 1712 to 1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Tuesday, 19 May 2026.

To qualify for the 2025 Final Dividend

For the purpose of ascertaining the H Shareholders' entitlement to the 2025 Final Dividend, the Register of Members will be closed from Saturday, 30 May 2026 to Thursday, 4 June 2026 (both days inclusive), during which period no transfer of H Shares of the Company will be registered. The H Shareholders whose names appear on the Register of Members on Saturday, 30 May 2026 are entitled to receive the 2025 Final Dividend. In order to qualify for the 2025 Final Dividend, the H Shareholders shall lodge all transfer documents together with the relevant share certificates to Computershare Hong Kong Investor Services Limited, the H Share registrar of the Company, at Shops 1712 to 1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Friday, 29 May 2026.

XII. RECOMMENDATIONS

The Board (including the independent non-executive Directors) considers that all resolutions set out in the notices of the AGM, the A Share Class Meeting and the H Share Class Meeting are in the best interests of the Company and the Shareholders as a whole. The Directors therefore recommend the Shareholders to vote in favour of the resolutions proposed at the AGM, the A Share Class Meeting and the H Share Class Meeting.

XIII.ADDITIONAL INFORMATION

Your attention is also drawn to the additional information set out in the appendices to this circular.

Yours faithfully,
By Order of the Board
COSCO SHIPPING Holdings Co., Ltd.*
Xiao Junguang
Company Secretary

* *For identification purpose only*

The following is an explanatory statement required by Rule 10.06(1)(b) of the Listing Rules to provide the Shareholders with information reasonably necessary to enable such Shareholders to make an informed decision on whether to vote for or against the special resolutions to approve the grant of the A Share Repurchase Mandate and the grant of the H Share Repurchase Mandate.

1. NUMBER OF SHARES PROPOSED TO BE REPURCHASED

As at the Latest Practicable Date, the total number of issued Shares of the Company was 15,312,719,586, which comprised 12,556,240,086 A Shares and 2,756,479,500 H Shares.

Subject to the passing of the special resolutions in respect of the grant of the A Share Repurchase Mandate and the grant of the H Share Repurchase Mandate, on the basis that the total number of issued A Shares (excluding any treasury Shares and A Shares that have been repurchased but not yet cancelled, being 12,556,240,086 A Shares) and the total number of issued H Shares (excluding any treasury Shares and H Shares that have been repurchased but not yet cancelled, being 2,745,660,000 H Shares) as at the Latest Practicable Date, will remain unchanged on the date of the AGM and the Class Meetings, during the period in which the A Share Repurchase Mandate and the H Share Repurchase Mandate remain in force, the Directors will be authorised to repurchase up to 1,255,624,008 A Shares under the A Share Repurchase Mandate and to repurchase up to 274,566,000 H Shares under the H Share Repurchase Mandate, representing 10% of the total issued A Shares (excluding any treasury shares and A Shares that have been repurchased but not yet cancelled) and 10% of the total issued H Shares (excluding any treasury shares and H Shares that have been repurchased but not yet cancelled), respectively.

2. REASONS FOR SHARE REPURCHASE

In order to maintain the value of the Company and rights and interests of the Shareholders, and to allow the Company to repurchase Shares in a timely and flexible manner, it is proposed that the Board shall be granted the A Share Repurchase Mandate and the H Share Repurchase Mandate.

The repurchase of the A Shares and/or the H Shares will only be exercised when the Directors believe such repurchase will benefit the Company and the Shareholders as a whole.

3. SOURCE OF FUNDS

In repurchasing the A Shares and/or the H Shares, the Company may only apply funds legally available for such purpose in accordance with the Articles of Association, the Listing Rules and the applicable laws and regulations of the PRC, as the case may be.

The Directors propose that the repurchase of the A Shares and/or the H Shares, if and when effected, would be appropriately financed by the self-raised funds of Company.

4. IMPACT ON WORKING CAPITAL

As compared with the financial position of the Company as at 31 December 2025 (being the date to which the latest audited accounts of the Company were made up), the Directors consider that there will not be a material adverse impact on the working capital or the gearing position of the Company in the event that the A Share Repurchase Mandate and/or the H Share Repurchase Mandate were to be exercised in full at any time during the proposed repurchase period.

5. MARKET PRICES OF SHARES

The highest and lowest prices at which the A Shares and the H Shares were traded on the Shanghai Stock Exchange and the Hong Kong Stock Exchange, respectively, during each of the previous twelve months up to the Latest Practicable Date were as follows:

	A Shares		**H Shares**	
	Highest	**Lowest**	**Highest**	**Lowest**
	RMB	*RMB*	*HKD*	*HKD*
2025				
May	16.89	16.04	15.10	11.76
June	16.56	14.86	14.28	12.94
July	16.72	15.03	15.60	13.40
August	16.05	15.20	14.93	13.51
September	15.42	14.11	14.10	11.88
October	15.33	14.03	13.84	11.61
November	15.56	14.58	14.44	13.17
December	15.49	14.60	14.06	13.23
2026				
January	15.21	14.15	14.04	13.05
February	15.20	14.13	15.18	13.27
March	16.98	14.95	16.60	14.79
April	15.40	14.08	15.77	14.21
May (up to the Latest Practicable Date)	–	–	–	–

6. GENERAL

To the best of the knowledge, information and belief of the Directors and having made all reasonable enquiries, none of the Directors nor any of their respective close associates (as defined under the Listing Rules) have any present intention, in the event that the proposed grant of the A Share Repurchase Mandate and/or the proposed grant of the H Share Repurchase Mandate are approved by the Shareholders, to sell any Shares to the Company.

The Company has not been notified by any core connected persons (as defined under the Listing Rules) of the Company that they have a present intention to sell any Shares to the Company, or that they have undertaken not to sell any Shares held by them to the Company, in the event that the proposed grant of the A Share Repurchase Mandate and/or the proposed grant of the H Share Repurchase Mandate are approved by the Shareholders.

The Directors have undertaken to the Hong Kong Stock Exchange to exercise the power of the Company to make repurchases of the A Shares and/or the H Shares pursuant to the A Share Repurchase Mandate and/or the H Share Repurchase Mandate in accordance with the Listing Rules and the applicable laws and regulations of the PRC.

Neither the explanatory statement nor the A Share Repurchase Mandate/H Share Repurchase Mandate has any unusual features.

7. TAKEOVERS CODE

If on exercise of the powers to repurchase the A Shares and/or the H Shares pursuant to the A Share Repurchase Mandate and/or the H Share Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition of voting rights for the purposes of Rule 32 of the Hong Kong Code on Takeovers and Mergers (the "**Takeovers Code**"). Accordingly, a Shareholder or a group of Shareholders acting in concert (as defined under the Takeovers Code), depending on the level of increase in the Shareholder's interest, could obtain or consolidate control of the Company and thereby become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

As at the Latest Practicable Date, to the best of the knowledge, information and belief of the Directors, COSCO SHIPPING and parties acting in concert with it (the "**COSCO SHIPPING Concert Group**") controlled or was entitled to exercise control over the voting rights in respect of 6,629,619,897 A Shares and 380,000,000 H Shares, representing approximately 45.81% of the total issued share capital of the Company (excluding the 10,819,500 H Shares which have been repurchased but not yet cancelled as of the Latest Practicable Date). COSCO SHIPPING was the direct controlling Shareholder of the Company. In the event that the Directors should exercise the A Share Repurchase Mandate and H Share Repurchase Mandate in full and assuming the total issued share capital of the Company remains unchanged, the aforesaid Shares held by the COSCO SHIPPING Concert Group in the Company will increase to approximately 50.90% (if it does not participate in the relevant repurchases).

Pursuant to the Takeovers Code, if the control or entitlement to control on the voting rights of the Company's Shares, including both A Shares and H Shares, by the COSCO SHIPPING Concert Group increases by 2 percent or more within a 12-month-period because of, among other things, their increase in holding in the Company's Shares and/or the implementation of the above-mentioned general mandate which causes changes in total share capital of the Company, it will trigger the obligation of the COSCO SHIPPING Concert Group to make a mandatory offer under the Takeovers Code. The Board of the Company has confirmed that it has no intention to exercise the above-mentioned general mandate to repurchase A Shares and/or H Shares in the event that will trigger the COSCO SHIPPING Concert Group to make a mandatory offer under the Takeovers Code. At present, the Company has not yet formulated any detailed repurchase plan for A Shares or H Shares. Subject to the consideration and approval of the relevant resolutions at the AGM, the A Share Class Meeting and the H Share Class Meeting, the Company will consider whether to proceed with the repurchase of A Shares or H Shares, as and when appropriate.

8. SHARE REPURCHASES MADE BY THE COMPANY

The Company had repurchased a total of 55,101,715 A Shares on the Shanghai Stock Exchange and 134,159,500 H Shares on the Hong Kong Stock Exchange in the six months immediately preceding the Latest Practicable Date:

Repurchase of A Shares

Date of repurchase	**Number of shares repurchased**	**Purchase price per share**	
		Highest	**Lowest**
		(RMB/share)	*(RMB/share)*
November 2025			
5 November 2025	6,059,095	14.98	14.86
18 November 2025	24,163,770	14.98	14.96
21 November 2025	10,310,700	14.98	14.95
24 November 2025	9,466,500	14.98	14.86
December 2025			
15 December 2025	229,400	14.98	14.91
16 December 2025	4,519,950	14.98	14.88
17 December 2025	352,300	14.98	14.94
Total	**55,101,715**	**–**	**–**

Repurchase of H Shares

Date of repurchase	Number of shares repurchased	Purchase price per share Highest (HKD/share)	Lowest (HKD/share)
October 2025			
31 October 2025	3,000,000	13.75	13.35
November 2025			
3 November 2025	1,500,000	13.91	13.56
4 November 2025	4,500,000	13.96	13.60
5 November 2025	1,250,000	13.59	13.32
6 November 2025	1,530,000	13.84	13.57
7 November 2025	1,408,000	14.23	13.80
10 November 2025	3,000,000	14.35	14.10
11 November 2025	3,000,000	14.39	14.11
12 November 2025	3,000,000	14.43	14.26
13 November 2025	3,000,000	14.40	14.23
14 November 2025	3,000,000	14.31	14.11
17 November 2025	3,000,000	14.19	13.79
18 November 2025	3,000,000	13.89	13.61
19 November 2025	3,000,000	13.98	13.72
20 November 2025	3,000,000	13.93	13.66
21 November 2025	3,000,000	13.63	13.43
24 November 2025	3,000,000	13.56	13.41
25 November 2025	3,000,000	13.48	13.38
26 November 2025	3,000,000	13.46	13.25
27 November 2025	1,410,000	13.35	13.18
28 November 2025	3,000,000	13.37	13.22
December 2025			
1 December 2025	945,000	13.62	13.24
2 December 2025	3,000,000	13.81	13.62
3 December 2025	3,000,000	13.86	13.72
4 December 2025	3,000,000	13.99	13.89
5 December 2025	3,000,000	14.01	13.82
8 December 2025	3,000,000	13.89	13.67
9 December 2025	3,000,000	13.94	13.69
10 December 2025	3,000,000	13.90	13.50
11 December 2025	3,000,000	13.94	13.62
12 December 2025	4,461,000	13.82	13.38
15 December 2025	2,950,000	13.73	13.45
16 December 2025	3,000,000	13.65	13.34
17 December 2025	2,857,500	13.59	13.35
18 December 2025	5,900,000	13.76	13.52

Date of repurchase	Number of shares repurchased	Purchase price per share Highest	Lowest
		(HKD/share)	*(HKD/share)*
19 December 2025	3,965,500	13.73	13.47
22 December 2025	4,150,000	13.71	13.58
23 December 2025	4,721,500	13.93	13.75
24 December 2025	1,960,000	13.95	13.82
29 December 2025	3,460,000	13.90	13.71
30 December 2025	4,371,500	14.06	13.86
March 2026			
23 March 2026	730,000	15.14	14.83
24 March 2026	2,200,000	15.36	15.01
25 March 2026	2,200,000	15.27	14.80
26 March 2026	2,200,000	15.34	14.95
27 March 2026	1,219,500	15.15	14.85
April 2026			
30 April 2026	2,270,000	14.49	14.22
Total	**134,159,500**	**–**	**–**

Save as set forth above, the Company had not purchased any Shares (whether on the Hong Kong Stock Exchange or otherwise) in the six months immediately preceding the Latest Practicable Date.

Biographical details of the candidates proposed to be re-election or elected as Directors as required under Rule 13.51(2) of the Listing Rules are set out as follows:

EXECUTIVE DIRECTORS

Mr. WAN Min

Mr. WAN Min, aged 57, is currently the chairman of the Board and an executive Director of the Company. He is currently the chairman of the board and the secretary of the party committee of China COSCO SHIPPING Corporation Limited, an executive director of China Ocean Shipping Company Limited and the chairman of the board and an executive director of Orient Overseas (International) Limited (a controlled subsidiary of the Company and a company listed on the Stock Exchange (stock code: 316)). He has served as the general manager and the deputy secretary of the party committee of COSCO Container Lines Co., Ltd. (currently known as COSCO SHIPPING Lines Co., Ltd.), the deputy general manager and a member of the party committee of China Ocean Shipping (Group) Company (currently known as China Ocean Shipping Company Limited), a director, the president and the deputy secretary of the party committee of China COSCO SHIPPING Corporation Limited, the chairman of the Board and a non-executive Director of the Company, and the chairman of the board of China Tourism Group Co., Ltd. Mr. WAN has over 30 years of experience in corporate management and has extensive experience of operation management in shipping and tourism industries. He served as the chairman of the board and the secretary of the party committee of China COSCO SHIPPING Corporation Limited since October 2021. Mr. WAN graduated from Shanghai Maritime College (currently known as Shanghai Maritime University) majoring in transportation management and engineering, obtained a master's degree in business administration from Shanghai Jiao Tong University, and is an engineer.

Subject to approval of the Shareholders for the proposed re-election of Mr. WAN Min at the AGM, Mr. WAN Min will enter into a service contract with the Company for a service term commencing from 1 July 2026 until the expiry of the term of the eighth session of the Board. Mr. WAN Min will not receive any remuneration from the Company as an executive Director.

Save as disclosed above, as at the Latest Practicable Date, Mr. WAN Min (i) did not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company; (ii) did not have any interests in the Shares of the Company within the meaning of Part XV of the SFO; (iii) did not hold any other directorship in public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years; and (iv) did not hold any other positions with other members of the Group.

Save as disclosed above, as at the Latest Practicable Date, there is no other information relating to Mr. WAN Min that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any other matters in relation to his proposed appointment that need to be brought to the attention of the Shareholders.

Mr. ZHANG Feng

Mr. ZHANG Feng, aged 53, is currently the deputy chairman of the Board and an executive Director of the Company. Mr. Zhang started his career in 1995 and currently serves as the deputy general manager and a member of the party committee of China COSCO SHIPPING Corporation Limited, an executive director and chief executive officer of Orient Overseas (International) Limited (a company listed on the Stock Exchange (stock code: 316)). He has held positions of the deputy manager and manager of the global sales department of marketing division, and the deputy manager and manager of the marketing department of the America trade division of COSCO Container Lines Co., Ltd. (currently known as COSCO SHIPPING Lines Co., Ltd.), the assistant president of COSCO (Los Angeles) Agency, the executive vice president of COSCO Container Lines (America) Co., Ltd., the deputy general manager, executive deputy general manager and general manager of the America trade division of COSCO Container Lines Co., Ltd., a director of New Golden Sea Shipping PTE. LTD. (a wholly-owned subsidiary of COSCO SHIPPING Lines Co., Ltd.), the vice president of COSCO SHIPPING (Southeast Asia) Co., Ltd., a director and the president of COSCO SHIPPING (North America) Co., Ltd., a director and the general manager of COSCO SHIPPING Lines Co., Ltd., and an executive Director and the deputy general manager of the Company. Mr. ZHANG has extensive experience in container shipping operation and overseas enterprise management. Mr. ZHANG Feng graduated from Beijing Foreign Languages Institute (currently known as Beijing Foreign Studies University) majoring in French and is a senior economist.

Subject to approval of the Shareholders for the proposed re-election of Mr. ZHANG Feng at the AGM, Mr. ZHANG Feng will enter into a service contract with the Company for a service term commencing from 1 July 2026 until the expiry of the term of the eighth session of the Board. Mr. ZHANG Feng will not receive any remuneration from the Company as an executive Director.

Save as disclosed above, as at the Latest Practicable Date, Mr. ZHANG Feng (i) did not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company; (ii) did not have any interests in the Shares of the Company within the meaning of Part XV of the SFO; (iii) did not hold any other directorship in public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years; and (iv) did not hold any other positions with other members of the Group.

Save as disclosed above, as at the Latest Practicable Date, there is no other information relating to Mr. ZHANG Feng that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any other matters in relation to his proposed appointment that need to be brought to the attention of the Shareholders.

Mr. TAO Weidong

Mr. TAO Weidong, aged 55, is currently an executive Director and the general manager of the Company, the employee representative director of China COSCO SHIPPING Corporation Limited, the chairman of the board and the party secretary of COSCO SHIPPING Lines Co., Ltd., a wholly-owned subsidiary of the Company, an executive director of Orient Overseas (International) Limited (a company listed on the Stock Exchange (stock code: 316)), and the chairman of the board, chairman of the executive committee and chief executive officer of Orient Overseas Container Line Limited, the chairman of the board of COSCO SHIPPING Holdings (Hong Kong) Limited and a director of Faulkner Global Holdings Ltd. He has served as the manager of the container transportation department and the manager of the agency department of COSCO Cosfim Co. Ltd., the assistant general manager and deputy general manager of COSCO (Shenzhen) International Freight Co., Ltd. (currently known as COSCO SHIPPING Lines (Shenzhen) Co., Ltd.), the deputy general manager of Americas trade division of COSCO Container Lines Co., Ltd. (currently known as COSCO SHIPPING Lines Co., Ltd.), the deputy general manager of COSCO (Southern China) International Freight Co., Ltd. (currently known as COSCO SHIPPING Lines (Southern China) Co., Ltd.), the general manager of COSCO (Shanghai) International Freight Co., Ltd. (currently known as COSCO SHIPPING Lines (Shanghai) Co., Ltd.), the general manager of COSCO SHIPPING Lines (Shanghai) Co., Ltd., the general manager of COSCO SHIPPING International Freight Co., Ltd., the deputy general manager of COSCO SHIPPING Lines Co., Ltd., and the general manager of the operating management division of China COSCO SHIPPING Corporation Limited. During the period from October 2022 to June 2023, he served as a director of Shanghai International Port (Group) Co., Ltd. (a company listed on the Shanghai Stock Exchange (stock code: 600018)). Mr. TAO has nearly 30 years of experience in corporate management and extensive experience in shipping and logistics operation and management. Mr. TAO Weidong graduated from Shanghai Maritime College (currently known as Shanghai Maritime University), majoring in water transport management, obtained a master's degree in business administration from Shanghai Maritime University, and is a professor-level senior engineer.

Subject to approval of the Shareholders for the proposed re-election of Mr. TAO Weidong at the AGM, Mr. TAO Weidong will enter into a service contract with the Company for a service term commencing from 1 July 2026 until the expiry of the term of the eighth session of the Board. Mr. TAO Weidong will not receive any remuneration from the Company as an executive Director.

Save as disclosed above, as at the Latest Practicable Date, Mr. TAO Weidong (i) did not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company; (ii) did not have any interests in the Shares of the Company within the meaning of Part XV of the SFO; (iii) did not hold any other directorship in public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years; and (iv) did not hold any other positions with other members of the Group.

Save as disclosed above, as at the Latest Practicable Date, there is no other information relating to Mr. TAO Weidong that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any other matters in relation to his proposed appointment that need to be brought to the attention of the Shareholders.

Mr. ZHU Tao

Mr. ZHU Tao, aged 53, is currently an executive Director, the deputy general manager of the Company, an executive director, the chairman of the board, the chairman of the executive committee, and the investment and strategic planning committee, and a member of the environmental, social and governance committee of COSCO SHIPPING Ports Limited, a controlled subsidiary of the Company and a company listed on the Stock Exchange (stock code: 01199). Mr. ZHU started his career in 1995 and previously served as a deputy business manager and the business manager of the dispatching division of the liner department of COSCO Container Lines Co., Ltd. (currently known as COSCO SHIPPING Lines Co., Ltd.), a deputy head of the business division of the coastal transportation department of COSCO Container Lines, the manager of the East and South China operating department of the Sino-Japan trade division of COSCO Container Lines, a deputy general manager and the chairman of the labour union of Shanghai PANASIA Shipping Co., Ltd., a deputy general manager of Americas trading division of COSCO Container Lines, the general manager of COSCO Container Lines (Netherlands) B.V., the supervisor of the general manager's office of COSCO Container Lines, the general manager and a deputy party secretary of Shanghai PANASIA Shipping Co., Ltd., and a deputy general manager and a member of the party committee of COSCO SHIPPING Lines Co., Ltd., and a non-executive director of Qingdao Port International Co., Ltd. (a company listed on the Stock Exchange (stock code: 06198)) etc. Mr. ZHU Tao graduated from Shanghai Jiao Tong University with a master's degree in business administration and is an economist.

Subject to approval of the Shareholders for the proposed re-election of Mr. ZHU Tao at the AGM, Mr. ZHU Tao will enter into a service contract with the Company for a service term commencing from 1 July 2026 until the expiry of the term of the eighth session of the Board. Mr. ZHU Tao will not receive any remuneration from the Company as an executive Director.

As at the date of this announcement, Mr. ZHU Tao is the beneficial owner of 56,700 A Shares of the Company and holds 165,479 A share options under the A share option incentive scheme of the Company.

Save as disclosed above, as at the Latest Practicable Date, Mr. ZHU Tao (i) did not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company; (ii) did not have any interests in the Shares of the Company within the meaning of Part XV of the SFO; (iii) did not hold any other directorship in public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years; and (iv) did not hold any other positions with other members of the Group.

Save as disclosed above, as at the Latest Practicable Date, there is no other information relating to Mr. ZHU Tao that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any other matters in relation to his proposed appointment that need to be brought to the attention of the Shareholders.

Mr. XU Feipan

Mr. XU Feipan, aged 50, is currently an executive Director and the deputy general manager of the Company, the president of COSCO SHIPPING (North America) Co., Ltd., a director, the general manager and the deputy secretary of the party committee of COSCO SHIPPING Lines Co., Ltd., a wholly-owned subsidiary of the Company, the president of COSCO SHIPPING (North America) Inc. and the chairman of the board of certain subsidiaries of the Company. Mr. Xu started his career in 1997. He successively served as the deputy manager and manager of the coastal business department of Shanghai Pan Asia Shipping Co., Ltd. (上海泛亞航運有限公司), the deputy general manager of COSCO (Shanghai) International Freight Co., Ltd. (上海中遠國際貨運有限公司), the deputy general manager and the general manager of COSCO International Freight (Wuhan) Co., Ltd. (武漢中遠國際貨運有限公司), the general manager of COSCO SHIPPING Lines (Shanghai) Co., Ltd. (上海中遠海運集裝箱運輸有限公司). Mr. XU Feipan holds a master's degree in business administration from Fudan University and is an economist.

Subject to approval of the Shareholders for the proposed re-election of Mr. XU Feipan at the AGM, Mr. XU Feipan will enter into a service contract with the Company for a service term commencing from 1 July 2026 until the expiry of the term of the eighth session of the Board. Mr. XU Feipan will not receive any remuneration from the Company as an executive Director.

Save as disclosed above, as at the Latest Practicable Date, Mr. XU Feipan (i) did not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company; (ii) did not have any interests in the Shares of the Company within the meaning of Part XV of the SFO; (iii) did not hold any other directorship in public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years; and (iv) did not hold any other positions with other members of the Group.

Save as disclosed above, as at the Latest Practicable Date, there is no other information relating to Mr. XU Feipan that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any other matters in relation to his proposed appointment that need to be brought to the attention of the Shareholders.

NON-EXECUTIVE DIRECTOR

Mr. WU Heng

Mr. WU Heng, aged 49, is currently the general manager of the finance affairs department of SAIC Motor Corporation Limited (a company listed on the Shanghai Stock Exchange (stock code: 600104)), the general manager of SAIC Motor Financial Holdings Co., Ltd, a non-executive director of Bank of Chongqing Co., Ltd. (a company listed on the Stock Exchange (stock code: 01963) and the Shanghai Stock Exchange (stock code: 601963)), a director of Wuhan Kotei Informatics Co., Ltd. (a company listed on the Shenzhen Stock Exchange (stock code: 301221)), and a director of SAIC Anji Logistics Co., Ltd. Mr. WU served as a supervisor of China Merchants Bank Co., Ltd. (a company listed on the Shanghai Stock Exchange (stock code: 600036) and the Stock Exchange (stock code: 03968)), a manager of the planning and finance department as well as a manager of the fixed income department of SAIC Motor Corporation Finance Co., Ltd., the head of the accounting section of the finance department, assistant to the executive director and finance section manager of the finance department of SAIC Motor Corporation Limited, the chief financial officer of HUAYU Automotive Systems Co., Ltd. (a company listed on the Shanghai Stock Exchange (stock code: 600741)), and the deputy general manager of the finance affairs department of SAIC Motor Corporation Limited. Mr. WU graduated from the School of Accountancy of Shanghai University of Finance and Economics with a major in accounting and a master's degree in management science, and he holds the professional title of senior accountant.

Subject to approval of the Shareholders for the proposed re-election of Mr. WU Heng at the AGM, Mr. WU Heng will enter into a service contract with the Company for a service term commencing from 1 July 2026 until the expiry of the term of the eighth session of the Board. Mr. WU Heng will not receive any remuneration from the Company for being a non-executive Director but the expenses incurred in connection with the discharge of his duties as a non-executive Director will be borne by the Company. Mr. WU Heng is proposed to be appointed for a term commencing from 1 July 2026 upon approval of the AGM until the expiry of the term of the eighth session of the Board and will be eligible for re-election upon retirement in accordance with the Articles of Association.

Save as disclosed above, as at the Latest Practicable Date, Mr. WU Heng (i) did not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company; (ii) did not have any interests in the Shares of the Company within the meaning of Part XV of the SFO; (iii) did not hold any other directorship in public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years; and (iv) did not hold any other positions with other members of the Group.

Save as disclosed above, as at the Latest Practicable Date, there is no other information relating to Mr. WU Heng that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any other matters in relation to his proposed appointment that need to be brought to the attention of the Shareholders.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Prof. MA Si-hang Frederick

Prof. MA Si-hang Frederick, aged 74, is currently an independent non-executive Director of the Company, a chairman and independent non-executive director of FWD Group, an independent non-executive director of HH&L Acquisition Co. (a company listed on the New York Stock Exchange (stock code: HHLA)), Unicorn II Holdings Limited (privatised and delisted from the New York Stock Exchange since January 2022), BOC Hong Kong (Holdings) Limited (a company listed on the Stock Exchange (stock code: 2388 (HKD counter) and 82388 (RMB counter))) and its principal operating subsidiary Bank of China (Hong Kong) Limited. Prof. MA is an honorary professor of the Faculty of Economics and Finance at the University of Hong Kong, an honorary professor of the Faculty of Business Administration at the Chinese University of Hong Kong, an honorary professor of the Education University of Hong Kong, an honorary advisor of the School of Accountancy at Central University of Finance and Economics, the chairman of the Hong Kong Trade Development Council, a member of the Chief Executive's Advisory Group of Hong Kong, a member of the International Advisory Council of China Investment Corporation, a member of the Global Advisory Council of Bank of America and a member of the International Advisory Council of Investcorp. Prof. MA served as a managing director of UK branch of RBC Dominion Securities Inc., a vice chairman and managing director of Kumagai Gumi (Hong Kong) Limited (currently known as Hong Kong Construction (Holdings) Limited), the managing director and head of Asia of the private banking department of Chase Bank, the Asia Pacific chief executive officer of private banking of JPMorgan Chase & Co. (a company listed on the New York Stock Exchange (stock code: JPM)), the chief financial officer and an executive director of PCCW Limited (a company listed on the Stock Exchange (stock code: 0008)), the Secretary for Financial Services and the Treasury of the Government of the Hong Kong Special Administrative Region, the Secretary for Commerce and Economic Development of the Government of the Hong Kong Special Administrative Region, the non-executive chairman of China Strategic Holdings Limited (currently known as CSC Holdings Limited) (a company listed on the Stock Exchange (stock code: 0235)), an independent non-executive director of China Resources Land Limited (a company listed on the Stock Exchange (stock code: 1109)), an independent non-executive director of Hutchison Port Holdings Limited, an external director of China Oil and Foodstuffs Corporation, an external director of China Mobile Communications Group Co., Ltd, an independent non-executive director of the Agricultural Bank of China Limited (a company listed on the Stock Exchange (stock code: 1288), Shanghai Stock Exchange (stock code: 601288), and New York Stock Exchange (stock code: ACGBY)), an independent non-executive director of Aluminum Corporation of China Limited (a company listed on the Stock Exchange (stock code: 2600) and Shanghai Stock Exchange (stock code: 601600)), the non-executive chairman of MTR Corporation Limited (a company listed on the Stock Exchange (stock code: 0066)), an independent non-executive director of Husky Energy Inc. (a company listed on Toronto Stock Exchange (stock code: HSE)), an independent non-executive director of Guangshen Railway Co. Ltd. (a company listed on the Stock Exchange (stock code: 525) and Shanghai Stock Exchange (stock code: 601333)), and the chairman of the Council of the Education University of Hong Kong. Prof. MA graduated with a bachelor degree from the University of Hong Kong majoring in economics and history. He was awarded the Gold Bauhinia Star and appointed as a Non-Official Justice of the Peace of the Hong Kong Special Administrative Region.

Subject to approval of the Shareholders for the proposed re-election of Prof. MA Si-hang Frederick at the AGM, Prof. MA Si-hang Frederick will enter into a service contract with the Company for a service term commencing from 1 July 2026 until 29 November 2026. Prof. MA Si-hang Frederick will be entitled to the remuneration of RMB450,000 per annum (before tax), being the remuneration standard for the overseas independent non-executive Directors, which is determined with reference to the relevant position and duties as well as the prevailing market rate and shall be subject to approval of the Shareholders at the AGM.

Save as disclosed above, as at the Latest Practicable Date, Prof. MA Si-hang Frederick (i) did not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company; (ii) did not have any interests in the Shares of the Company within the meaning of Part XV of the SFO; (iii) did not hold any other directorship in public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years; and (iv) did not hold any other positions with other members of the Group.

Save as disclosed above, as at the Latest Practicable Date, there is no other information relating to Prof. MA Si-hang Frederick that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any other matters in relation to his proposed appointment that need to be brought to the attention of the Shareholders.

Mr. SHEN Dou

Mr. SHEN Dou, aged 46, is currently an independent non-executive Director of the Company, the executive vice president of Baidu, Inc. (a company listed on the NASDAQ (stock code: BIDU) and the Stock Exchange (stock code: 9888)), the president of Baidu AI Cloud Group, a director of CITIC Aibank Corporation Limited, a director of Dalian Dongruan Holding Co., Ltd., a director of iQIYI, Inc. (a company listed on the NASDAQ (stock code: IQ)) and a director of China United Network Communications Limited (a company listed on the Shanghai Stock Exchange (stock code: 600050)). Mr. SHEN worked at the headquarter of Microsoft Corporation (a company listed on the NASDAQ (stock code: MSFT)) and was responsible for R&D management in relation to search behaviour and semantic advertising. He subsequently founded BuzzLabs, Inc. in the United States of America, which was acquired by CityGrid Media in 2011. Mr. SHEN joined Baidu, Inc. in 2012 and served as the technical director of alliance research and development department, the senior technical director of web search department, the executive director of financial services group (FSG), and served as the executive vice president of Baidu, Inc. in May 2019 and was responsible for Baidu's mobile ecosystems group (MEG). Since May 2022, he has been in charge of Baidu's AI cloud group (ACG), which covers industrial solutions in smart manufacturing, energy, water, finance, and cities, as well as general cloud computing solutions. Between October 2019 and June 2022, Mr. SHEN was a director of Trip.com Group Limited (a company listed on the NASDAQ (stock code: TCOM)). From April 2018 to September 2023, Mr. SHEN was a director of Kuaishou Technology (a company listed on the Stock Exchange (stock code: 1024)). Mr. SHEN Dou graduated from the Hong Kong University of Science and Technology with a Ph.D. degree in computer science.

Subject to approval of the Shareholders for the proposed re-election of Mr. SHEN Dou at the AGM, Mr. SHEN Dou will enter into a service contract with the Company for a service term commencing from 1 July 2026 until the expiry of the term of the eighth session of the Board. Mr. SHEN Dou will be entitled to the remuneration of RMB150,000 per annum (before tax), being the remuneration standard for the domestic independent non-executive Directors, which is determined with reference to the relevant position and duties as well as the prevailing market rate and shall be subject to approval of the Shareholders at the AGM.

Save as disclosed above, as at the Latest Practicable Date, Mr. SHEN Dou (i) did not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company; (ii) did not have any interests in the Shares of the Company within the meaning of Part XV of the SFO; (iii) did not hold any other directorship in public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years; and (iv) did not hold any other positions with other members of the Group.

Save as disclosed above, as at the Latest Practicable Date, there is no other information relating to Mr. SHEN Dou that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any other matters in relation to his proposed appointment that need to be brought to the attention of the Shareholders.

Ms. HAI Chi-yuet

Ms. HAI, aged 71, is currently an independent non-executive Director of the Company. Ms. HAI served as the managing director of COSCO-HIT Terminals (Hong Kong) Limited, the managing director of Yantian International Container Terminals Limited, the chief executive officer of Hutchison Port Holdings Trust (a trust fund listed on the Singapore Exchange (stock code: NS8U, P7VU) and London Stock Exchange (stock code: NS8U)), an advisor to Hutchison Port Holdings Limited and an independent non-executive director of COSCO SHIPPING Development Co., Ltd. (a company listed on the Stock Exchange (stock code: 2866) and Shanghai Stock Exchange (stock code: 601866)). Ms. HAI also served at public service organizations, including being a member of the Election Committee for the Chief Executive of

Hong Kong Special Administrative Region (Transport Subsector). She also served as a member of Hong Kong Port Development Advisory Group and the president of Shenzhen Ports Association. In 2011, Ms. HAI was awarded the title of Shenzhen Honorable Citizen. Ms. HAI has over 30 years of extensive working experience in the shipping logistics industry. Ms. HAI graduated from York University, Toronto, Canada and the University of Hong Kong with a bachelor's degree in business administration and a master's degree in Buddhist studies, respectively.

Subject to approval of the Shareholders for the proposed re-election of Ms. HAI Chi-yuet at the AGM, Ms. HAI Chi-yuet will enter into a service contract with the Company for a service term commencing from 1 July 2026 until the expiry of the term of the eighth session of the Board. Ms. HAI Chi-yuet will be entitled to the remuneration of RMB450,000 per annum (before tax), being the remuneration standard for the overseas independent non-executive Directors, which is determined with reference to the relevant position and duties as well as the prevailing market rate and shall be subject to approval of the Shareholders at the AGM.

Save as disclosed above, as at the Latest Practicable Date, Ms. HAI Chi-yuet (i) did not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company; (ii) did not have any interests in the Shares of the Company within the meaning of Part XV of the SFO; (iii) did not hold any other directorship in public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years; and (iv) did not hold any other positions with other members of the Group.

Save as disclosed above, as at the Latest Practicable Date, there is no other information relating to Ms. HAI Chi-yuet that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any other matters in relation to her proposed appointment that need to be brought to the attention of the Shareholders.

Mr. FAN Chun Wah, Andrew

Mr. Fan, aged 47, is currently an independent non-executive director of Sing Tao News Corporation Limited (a company listed on the Hong Kong Stock Exchange (stock code: 1105)), Chuang's Consortium International Limited (a company listed on the Hong Kong Stock Exchange (stock code: 367)), China Overseas Grand Oceans Group Limited (a company listed on the Hong Kong Stock Exchange (stock code: 81)), China Unicom (Hong Kong) Limited (a company listed on the Hong Kong Stock Exchange (stock code: 762)), and China Aircraft Leasing Group Holdings Limited (a company listed on the Hong Kong Stock Exchange (stock code: 1848)), as well as the managing director of Fan. Mitchell., & Co Limited and a director of Fan, Mitchell Risk Advisory Services Limited. Mr. Fan served as an independent non-executive director of the following companies listed on Hong Kong Stock Exchange: Space Group Holdings Limited (a company listed on the Hong Kong Stock Exchange (stock code: 2448), which was delisted in February 2026), Culturecom Holdings Limited (a company listed on the Hong Kong Stock Exchange (stock code: 343)), Nameson Holdings Limited (a company listed on the Hong Kong Stock Exchange (stock code: 1982)), and Chuang's China Investments Limited (a company listed on the Hong Kong Stock Exchange (stock code: 298)). Mr. Fan is currently a member of the fourteenth National Committee of the Chinese People's Political Consultative Conference and a Legislative Council member representing the Election Committee Constituency of the 8th Legislative Council of the Hong Kong Special Administrative Region. He served as a committee member of the tenth to twelfth Chinese People's Political Consultative Conference of the Zhejiang Province from 2007 to 2022, and a committee member of the fourth and fifth Chinese People's Political Consultative Conference of Shenzhen, Guangdong Province from 2008 to 2015. Mr. Fan obtained a Bachelor of Business Administration degree in Accounting and Finance from The University of Hong Kong in December 1999, and a Bachelor of Laws degree from the University of London as an external student in August 2007. In January 2003 and September 2011, he was admitted as a fellow member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants. Mr. Fan is also a fellow member of the Association of Chartered Certified Accountants in the United Kingdom.

Subject to approval of the Shareholders for the proposed election of Mr. FAN Chun Wah, Andrew at the AGM, Mr. FAN Chun Wah, Andrew will enter into a service contract with the Company for a service term commencing from 1 July 2026 until the expiry of the term of the eighth session of the Board. Mr. FAN Chun Wah, Andrew will be entitled to the remuneration of RMB350,000 per annum (before tax), being the remuneration standard for the overseas independent non-executive Directors, which is determined with reference to the relevant position and duties as well as the prevailing market rate and shall be subject to approval of the Shareholders at the AGM.

Save as disclosed above, as at the Latest Practicable Date, Mr. FAN Chun Wah, Andrew (i) did not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company; (ii) did not have any interests in the Shares of the Company within the meaning of Part XV of the SFO; (iii) did not hold any other directorship in public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years; and (iv) did not hold any other positions with other members of the Group.

Save as disclosed above, as at the Latest Practicable Date, there is no other information relating to Mr. FAN Chun Wah, Andrew that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any other matters in relation to his proposed appointment that need to be brought to the attention of the Shareholders.

Mr. FAN Chun Wah, Andrew has confirmed that he has fulfilled the independence requirements under Rule 3.13 of the Listing Rules.

MEASURES FOR THE REMUNERATION MANAGEMENT OF DIRECTORS AND SENIOR MANAGEMENT OF COSCO SHIPPING HOLDINGS CO., LTD.

(As considered at the 27th Meeting of the 7th Session of the Board of Directors, subject to approval by the General Meeting)

Chapter 1 General Provisions

Article 1 These Measures are formulated in accordance with the Company Law of the People's Republic of China, the Code of Corporate Governance for Listed Companies, the Rules Governing the Listing of Stocks on Shanghai Stock Exchange, and other laws, regulations, normative documents, and the provisions of the Articles of Association of COSCO SHIPPING Holdings Co., Ltd. (hereinafter referred to as the "**Articles of Association**"), in order to further standardize the remuneration management of directors and senior management of COSCO SHIPPING Holdings Co., Ltd. (hereinafter referred to as "**COSCO SHIPPING Holdings**" or the "**Company**").

Article 2 These measures shall apply to all directors and senior management of the Company (including the general manager, deputy general managers, chief financial officer, secretary to the Board of Directors, and other senior management personnel as defined in the Articles of Association).

Article 3 The Company shall adhere to the following principles in the remuneration management of directors and senior management:

(I) Strictly standardizing remuneration management. The Company accelerates the establishment and improvement of an income distribution mechanism that combines incentives and constraints, and places equal emphasis on efficiency and fairness. The Company further standardizes the order of enterprise income distribution, and promotes a reasonable remuneration structure, appropriate levels, standardized management, and effective supervision for directors and senior management.

(II) Aligning with and serve strategic orientation. The Company closely focuses on enhancing the Company's core functions and improving core competitiveness, concentrates on main responsibilities and primary business, fully considers the industry attributes in which the Company operates, continuously stimulates the Company's development vitality and internal driving forces, and provides strong support for the Company's development strategy.

(III) Embodying value creation orientation. The Company explores to construct a remuneration assessment and distribution mechanism for directors and senior management that is compatible with the Company's functional nature, fits job characteristics, links to comprehensive assessment results, and connects to value contributions, thereby stimulating entrepreneurial and innovative vitality.

(IV) Coordinating market benchmarking with enterprise reality. The Company benchmarks against leading enterprises and niche market players, scientifically conducts remuneration market benchmarking, and enhances the objectivity, scientificity, and fairness of remuneration levels.

Chapter 2 Management Bodies and Responsibilities

Article 4 The general meeting of the Company is responsible for deliberating remuneration matters relating to directors; the Board of Directors of the Company is responsible for deliberating remuneration matters relating to senior management.

Article 5 The remuneration committee established under the Board of Directors shall provide recommendations to the Board of Directors on remuneration and assessment plans for the Company's directors and senior management, supervise the implementation of remuneration policies, and exercise other powers related to the remuneration of directors and senior management as stipulated in the Operation Rules of the Remuneration Committee of the Board of Directors of COSCO SHIPPING Holdings Co., Ltd.

Article 6 The Human Resources Department and the Board Office of the Company shall be responsible for cooperating with the remuneration committee in the specific implementation of remuneration management.

Chapter 3 Remuneration of Directors

Article 7 Independent directors shall receive director's fees from the Company. The fees consist of an annual allowance and meeting allowances. The fee standards shall be proposed by the remuneration committee, reviewed by the Board of Directors, and approved by the general meeting.

Article 8 The annual allowance for independent directors shall be paid monthly; meeting allowances shall be paid after the independent directors attend meetings of the Board of Directors, independent directors' special meetings, and meetings of special committees. For independent directors leaving office, fees shall be calculated and paid based on their actual term of service and meeting attendance.

Article 9 Directors nominated by the controlling shareholder shall not receive any remuneration and allowances from the Company. Except as otherwise provided in laws, regulations and normative documents, the remuneration structure, remuneration standards and payment arrangements for Directors nominated by participating shareholders shall, in principle, refer to those of independent directors and be implemented after approval by the general meeting. Directors who hold executive positions within the Company (including but not limited to positions such as general manager, deputy general managers and other senior management) shall not receive any remuneration and allowances in their capacity as directors.

Chapter 4 Remuneration of Senior Management

Article 10 Senior management of the Company shall implement an annual salary system. The annual salary shall consist of base salary, performance-based annual bonus, term incentive, award of the Board of Directors, medium-to-long term incentive Income, etc.

(I) Base Salary

The base salary is the fixed portion of the senior management's annual cash compensation, determined with reference to market remuneration levels, industry positioning, and the actual circumstances of the Company.

(II) Performance-based Annual Bonus

The performance-based annual bonus is the variable portion of the senior management's annual cash compensation. It shall, in principle, account for no less than fifty percent of the total base salary plus performance-based annual bonus. The performance-based annual bonus is linked to enterprise assessment results, individual assessment results, etc. Assessment is conducted based on indicators such as audited financial data. Specific assessment rules shall be formulated by the remuneration committee of the Board of Directors. The Human Resources Department is responsible for collecting assessment results and making recommendations to the remuneration committee. Upon review and approval by the remuneration committee, it shall be submitted to the Board of Directors for deliberation.

(III) Term Incentive

The term incentive is income linked to the results of the senior management's term assessment, and shall be paid out after the conclusion of the three-year term based on the term assessment results.

(IV) Award of the Board of Directors

Where senior management makes significant contributions in areas such as operational efficiency, reform and restructuring, and technological innovation, bringing substantial economic benefits to the Company, the Board of Directors may, upon deliberation, grant a award of the Board of Directors.

(V) Medium-to-Long Term Incentive Income

In accordance with national laws, regulations of the place of listing, and relevant policies, the Company may establish medium-to-long term incentive plans in the form of equity, profit sharing, or other forms. The determination and payment of medium-to-long term incentive income shall be based significantly on performance evaluation. If the

Company implements medium-to-long term incentives, such plans shall be formulated in accordance with the relevant regulatory provisions of the China Securities Regulatory Commission, the State-owned Assets Supervision and Administration Commission of the State Council, etc., and submitted to general meeting of the Company for review and approval.

Article 11 The determination and payment of remuneration shall adhere to the following principles:

(I) Base salary: to be paid monthly. The base salary standard shall be adjusted based on the results of the annual comprehensive assessment and evaluation, with adjustment proposals submitted by the remuneration committee and implemented upon approval by the Board of Directors.

(II) Performance-based annual bonus: to be paid out after assessment, in principle aligned with the comprehensive assessment process timeline. Among this, 90% shall be paid out in the current year, and the remaining 10% shall be paid out after the disclosure of the annual report and performance evaluation. The payout status shall be linked to risk control performance, fulfillment of duties, etc.

The determination of the performance-based annual bonus shall adhere to the following principles:

1. Linking performance-based annual bonus to key indicators. To further optimize the governance structure and promote deep alignment between decisions of the Board of Directors and the long-term interests of shareholders and the Company's sustainable development goals, the Company incorporates environmental, social, and governance (ESG) performance indicators into the mandatory criteria for senior management's performance assessment, directly linking senior management remuneration to key ESG indicators.

2. Implementing strict rigid constraints on the payout of the performance-based annual bonus and strengthening the linkage to performance. As compared to the previous year, if the Company's annual performance achievement or economic benefits decline, the performance-based annual bonus for senior management shall, in principle, not be higher than that of the previous year. If the Company changes from profit to loss in the current year, the performance-based annual bonus for senior management shall, in principle, be reduced correspondingly based on the extent of the loss; if the Board of Directors determines the loss to be severe, the total annual remuneration level shall be strictly controlled.

(III) Term incentive and award of the Board of Directors: The Company shall propose payout plans, submit them to the remuneration committee, and pay out upon approval by the Board of Directors.

(IV) Medium-to-long term incentives: It must be strictly implemented in accordance with the corresponding incentive plan approved by general meeting of the Company. Medium-to-long term incentive Income shall be included in the management of the total remuneration level of senior management.

(V) For changes in position occurring within the year, the Company will calculate remuneration on a pro-rata basis considering the position held and the duration of service.

Chapter 5 Supplementary Provisions

Article 12 These measures shall take effect retroactively from 1 January 2026, upon approval by the general meeting of the Company. The existing Administrative Measures for the Remuneration of Officers in Charge of COSCO SHIPPING Holdings Co., Ltd. and related regulations shall be simultaneously repealed. Amendments to these measures shall be reviewed and approved by the Board of Directors and implemented after approval by the general meeting.

Article 13 Directors and senior management shall bear the individual income tax payable on their remuneration. The Human Resources Department of the Company, as the routine management department for remuneration, shall be responsible for the specific operations of withholding and remitting individual income tax for Directors and senior management.

Article 14 Under the following circumstances, the Company shall, depending on the severity, withhold, suspend payment, or fully or retroactively claw back the performance-based annual bonus and/or medium-to-long term incentive income (if any) of directors and senior management:

1. Where the Company retrospectively restates its financial reports due to misstatements such as financial fraud, and upon reassessment, it is found that excess remuneration was paid.

2. Where obligations are breached causing losses to the Company, or where there is fault regarding illegal or non-compliant activities such as financial fraud, misappropriation of funds, or unauthorized guarantees.

3. Other circumstances stipulated by applicable laws and regulations or determined by the Company requiring the withholding or retroactive clawback of remuneration.

Article 15 The Board of Directors of the Company shall be responsible for the interpretation of these measures.

Article 16 Matters not covered herein or inconsistencies with national laws, regulations of the place of listing, or the provisions of the Articles of Association shall be handled in accordance with the relevant laws and regulations of the PRC and the place of the Company's listing, and the provisions of the Articles of Association.

Note: These measures were originally drafted in the Chinese language. The English version is for reference only. In the event of conflicts or inconsistent meanings between the versions, the Chinese version shall prevail.

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中遠海運控股股份有限公司

COSCO SHIPPING Holdings Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1919)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the annual general meeting (the "**AGM**") of COSCO SHIPPING Holdings Co., Ltd.* (the "**Company**") will be held at Conference Room, 47th Floor, COSCO Tower, 183 Queen's Road Central, Hong Kong and Ocean Hall, 5th Floor, Shanghai Ocean Hotel, No. 1171, Dong Da Ming Road, Shanghai, the People's Republic of China on Tuesday, 26 May 2026 at 2:30 p.m. for the purpose of considering and, if thought fit, passing (with or without modifications) the following resolutions of the Company.

Unless otherwise defined, capitalised terms used in this notice shall have the same meanings as those defined in the circular of the Company dated 6 May 2026 (the "**Circular**").

ORDINARY RESOLUTIONS

1. To consider and approve the report of the Board for the year ended 31 December 2025.

2. To consider and approve the audited financial statements and the auditors' report of the Company prepared in accordance with the Accounting Standards for Business Enterprises and HKFRS Accounting Standards, respectively, for the year ended 31 December 2025.

3. To consider and approve the proposed 2025 final profit distribution plan of the Company and the proposal of grant of authorization to the Board to determine details of the 2026 interim profit distribution plan:

   3.1 To consider and approve the proposed 2025 final profit distribution plan of the Company and the proposed payment of a final dividend of RMB0.44 per Share (inclusive of tax).

3.2 To consider and approve the proposal of grant of authorization to the Board to determine details of the 2026 interim profit distribution plan of the Company.

4. To consider and approve the guarantees mandate regarding the provision of external guarantees by the Group of not exceeding US$5.530 billion (equivalent to approximately RMB38.102 billion) for the period commencing from the date of the AGM and ending on the date of the annual general meeting for the year ending 31 December 2026.

5. To consider and approve (i) the proposed appointment of SHINEWING (HK) CPA Limited as the international auditor of the Company (the "**2026 International Auditor**") and ShineWing Certified Public Accountants, LLP as the domestic auditor of the Company (the "**2026 Domestic Auditor**") to hold office until the conclusion of the next annual general meeting of the Company; and (ii) the review/audit fees of the 2026 International Auditor of RMB7.803 million (tax inclusive) shall be payable by the Company to SHINEWING (HK) CPA Limited and the review/audit fees of the 2026 Domestic Auditor of RMB12.70 million (tax inclusive) shall be payable by the Company to ShineWing Certified Public Accountants, LLP.

SPECIAL RESOLUTIONS

6. To consider and approve the grant of general mandate to the Board to repurchase A Shares:

"**THAT** the Board be authorized to specifically handle relevant matters in relation to the repurchase of A Shares, including but not limited to:

(i) formulate and implement the detailed repurchase plan, including but not limited to determining the timing of repurchase, period of repurchase, repurchase price, and number of Shares to be repurchased pursuant to the requirements under the laws and regulations including the Company Law, the Rules Governing the Listing of Stocks on Shanghai Stock Exchange, the Self-Regulatory Guidelines for Listed Companies on Shanghai Stock Exchange No. 7 – Share Repurchases (《上海證券交易所上市公司自律監管指引第7號–回購股份》) and the Articles of Association as amended and in effect from time to time;

(ii) notify creditors and make announcements and deal with matters related to the exercise of rights by creditors (if applicable);

(iii) open capital account(s);

(iv) determine the specific purpose of the repurchase of A Shares based on the actual situations of the Company and within the time limit specified by applicable laws and regulations, and adjust or change the purpose of the repurchase of A Shares within the scope permitted by the applicable laws and regulations;

(v) complete the procedure for the transfer or cancellation (if applicable) of the repurchased Shares according to the actual repurchase;

(vi) make amendments to the Articles of Association, including the contents in relation to the total share capital and share capital structure, and carry out the relevant registration and filing procedures (if applicable);

(vii) make amendments to the repurchase plan and continue to handle matters relevant to the repurchase in accordance with the relevant requirements of the PRC, the government departments and securities regulatory authorities as well as the market conditions and the actual operational situation of the Company where there are new policy requirements on share repurchase under the laws and regulations or by securities regulatory authorities, or where there are changes in the market conditions, except for those subject to re-voting at the general meetings pursuant to the requirements of relevant laws and regulations and the Articles of Association; and

(viii) deal with other matters that are considered necessary, proper and appropriate to the exercise of the general mandate by the Board, provided that such matters are not in contravention of applicable domestic and overseas laws and regulations.

The Board may delegate such authority to any one of the Directors.

For the purpose of the A Share Repurchase Mandate, "Relevant Period" means the period from the date of passing of the special resolution(s) in respect of the grant of the A Share Repurchase Mandate at the AGM, the A Share Class Meeting and the H Share Class Meeting until whichever is the earliest of:

(i) the conclusion of the 2026 annual general meeting of the Company; or

(ii) the date on which the mandate set out in this resolution is revoked or varied by way of a special resolution at any general meeting and class meetings of the H Shareholders and the A Shareholders (if applicable) of the Company.

If within the Relevant Period, the Board or person(s) authorized by the Board has signed the necessary documents and handled the necessary procedures, and such documents and procedures may need to be performed or carried out at or after the end of the Relevant Period, or continued after the end of the Relevant Period, the Relevant Period will be extended accordingly."

7. To consider and approve the grant of general mandate to the Board to repurchase H Shares:

"**THAT** the Board be authorized to specifically handle relevant matters in relation to the repurchase of H Shares, including but not limited to:

(i) formulate and implement the detailed repurchase plan, including but not limited to determining the timing of repurchase, period of repurchase, repurchase price, and number of Shares to be repurchase pursuant to the requirements under the laws and regulations including the Company Law, listing rules of the places where the Shares are listed and the Articles of Association as amended and in effect from time to time;

(ii) notify creditors and make announcements and deal with matters related to the exercise of rights by creditors;

(iii) open stock account(s) and carry out relevant procedures for change of foreign exchange registration;

(iv) upon the completion of the repurchase of H Shares, cancel the repurchased H Shares and reduce the registered capital of the Company accordingly;

(v) make amendments to the Articles of Association, including the contents in relation to the registered capital, the total share capital and share capital structure, and carry out the relevant registration and filing procedures;

(vi) make amendments to the repurchase plan and continue to handle matters relevant to the repurchase in accordance with the relevant requirements of the PRC, the government departments and securities regulatory authorities as well as the market conditions and the actual operational situation of the Company where there are new policy requirements on share repurchase under the laws and regulations or by securities regulatory authorities, or where there are changes in the market conditions, except for those subject to re-voting at the general meetings pursuant to the requirements of relevant laws and regulations and the Articles of Association; and

(vii) deal with other matters that are considered necessary, proper and appropriate to the exercise of the general mandate by the Board, provided that such matters are not in contravention of applicable domestic and overseas laws and regulations.

The Board may delegate such authority to any one of the Directors. By which, the Board agrees that such Director shall be its authorized persons to deal with relevant matters in relation to the repurchase of H Shares.

For the purpose of the H Share Repurchase Mandate, "Relevant Period" means the period from the date of passing of the special resolution(s) in respect of the grant of the H Share Repurchase Mandate at the AGM, the A Share Class Meeting and the H Share Class Meeting until whichever is the earliest of:

(i) the conclusion of the 2026 annual general meeting of the Company; or

(ii) the date on which the mandate set out in this resolution is revoked or varied by way of a special resolution at any general meeting and class meetings of the H Shareholders and the A Shareholders (if applicable) of the Company.

If within the Relevant Period, the Board or person(s) authorized by the Board has signed the necessary documents and handled the necessary procedures, and such documents and procedures may need to be performed or carried out at or after the end of the Relevant Period, or continued after the end of the Relevant Period, the Relevant Period will be extended accordingly."

ORDINARY RESOLUTIONS

8. To consider and approve the Measures for the Remuneration Management of Directors and Senior Management.

9. To consider and approve the relevant remuneration of members of the eighth session of the Board of the Company:

   (i) the remuneration standards of members of the eighth session of the Board of the Company; and

   (ii) the purchase of liability insurance for members of the eighth session of the Board and senior management of the Company and the related mandates.

10. To consider and approve the resolution in relation to the election of the following individuals as executive Directors and non-executive Directors of the eighth session of the Board:

   10.1 Mr. WAN Min as an executive Director of the eighth session of the Board;

   10.2 Mr. ZHANG Feng as an executive Director of the eighth session of the Board;

   10.3 Mr. TAO Weidong as an executive Director of the eighth session of the Board;

10.4 Mr. ZHU Tao as an executive Director of the eighth session of the Board;

10.5 Mr. XU Feipan as an executive Director of the eighth session of the Board; and

10.6 Mr. WU Heng as a non-executive Director of the eighth session of the Board.

11. To consider and approve the resolution in relation to the election of the following individuals as independent non-executive Directors of the eighth session of the Board:

11.1 Prof. MA Si-hang Frederick as an independent non-executive Director of the eighth session of the Board;

11.2 Mr. SHEN Dou as an independent non-executive Director of the eighth session of the Board;

11.3 Ms. HAI Chi-yuet as an independent non-executive Director of the eighth session of the Board; and

11.4 Mr. FAN Chun Wah, Andrew as an independent non-executive Director of the eighth session of the Board.

By Order of the Board
COSCO SHIPPING Holdings Co., Ltd.*
Xiao Junguang
Company Secretary

Shanghai, the People's Republic of China
6 May 2026

Notes:

1. Pursuant to Rule 13.39(4) of the Listing Rules, votes of the Shareholders at the AGM shall be taken by poll.

2. A Shareholder entitled to attend and vote at the AGM may appoint one or more proxies to attend and vote in his/her stead. A proxy needs not to be a Shareholder.

3. The instrument appointing a proxy must be in writing under the hand of a Shareholder or his/her/its attorney duly authorized in writing. If the Shareholder is a corporation, that instrument must be either under its common seal or under the hand of its director(s) or duly authorized attorney(s). If that instrument is signed by an attorney of the Shareholder, the power of attorney authorizing that attorney to sign or other authorization document must be notarized.

4. In order to be valid, the form of proxy together with the power of attorney or other authorization document (if any) must be deposited at the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited (address: 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong) for holders of H Shares as soon as possible and in any event not less than 24 hours before the time appointed for the holding of the AGM or any adjournment thereof (as the case may be). Completion and return of a form of proxy will not preclude a Shareholder from attending and voting in person at the AGM if he/she so wishes.

5. The register of members of the Company will be closed during the following periods, during which period no transfer of the H Shares will be effected.

   (1) To attend and vote at the AGM

   For the purpose of ascertaining the H Shareholders' entitlement to attend and vote at the AGM and the H Share Class Meeting or any adjournment or postponement thereof (as the case may be), the H Share register of members of the Company will be closed from Wednesday, 20 May 2026 to Tuesday, 26 May 2026, both days inclusive. The H Shareholders whose names appear on the H Share register of members of the Company on Tuesday, 26 May 2026 are entitled to attend and vote at the AGM and the H Share Class Meeting. In order to attend and vote at the AGM and the H Share Class Meeting, all transfer documents accompanied by relevant share certificates must be lodged with the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited, at Shops 1712 to 1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Tuesday, 19 May 2026.

   (2) To qualify for the 2025 Final Dividend

   For the purpose of determining the H Shareholders' entitlement to the proposed 2025 Final Dividend, the Register of Members will be closed from Saturday, 30 May 2026 to Thursday, 4 June 2026 (both days inclusive), during which period no transfer of H Shares of the Company will be registered. The H Shareholders whose names appear on the Register of Members on Saturday, 30 May 2026 are entitled to receive the 2025 Final Dividend. In order to qualify for the 2025 Final Dividend, the H Shareholders shall lodge all transfer documents together with the relevant share certificates to Computershare, the H Share registrar of the Company, at Shops 1712 to 1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Friday, 29 May 2026.

6. The Shareholders or their proxies attending the AGM shall produce their identity documents. If the attending Shareholder is a corporate, its legal representative or person authorized by the Board or other decision-making authority shall present a copy of the relevant resolution of the Board or other decision-making authority in order to attend the AGM.

7. As at the date hereof, the Directors are Mr. WAN Min[1] (Chairman), Mr. ZHANG Feng[1], Mr. TAO Weidong[1], Mr. ZHU Tao[1], Mr. XU Feipan[1], Prof. MA Si-hang Frederick[2], Mr. SHEN Dou[2] and Ms. HAI Chi-yuet[2].

[1] *Executive Director*
[2] *Independent Non-executive Director*

* *For identification purpose only*

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中遠海運控股股份有限公司

COSCO SHIPPING Holdings Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1919)

NOTICE OF H SHARE CLASS MEETING

NOTICE IS HEREBY GIVEN that a class meeting of H shareholders (the "**H Share Class Meeting**") of COSCO SHIPPING Holdings Co., Ltd.* (the "**Company**") will be held at Conference Room, 47th Floor, COSCO Tower, 183 Queen's Road Central, Hong Kong and Ocean Hall, 5th Floor, Shanghai Ocean Hotel, No. 1171, Dong Da Ming Road, Shanghai, the People's Republic of China on Tuesday, 26 May 2026 immediately after the class meeting of A shareholders of the Company to be convened and held on the same date and at the same place (which is to be held immediately after the annual general meeting of the Company to be convened at 2:30 p.m. on the same date and at the same place) for the purpose of considering and, if thought fit, passing (with or without modifications) the following resolutions of the Company.

Unless otherwise defined, capitalised terms used in this notice shall have the same meanings as those defined in the circular of the Company dated 6 May 2026 (the "**Circular**").

SPECIAL RESOLUTIONS

1. To consider and approve the grant of general mandate to the Board to repurchase A Shares:

   "**THAT** the Board be authorized to specifically handle relevant matters in relation to the repurchase of A Shares, including but not limited to:

   (i) formulate and implement the detailed repurchase plan, including but not limited to determining the timing of repurchase, period of repurchase, repurchase price, and number of Shares to be repurchased pursuant to the requirements under the laws and regulations including the Company Law, the Rules Governing the Listing of Stocks on Shanghai Stock Exchange, the

Self-Regulatory Guidelines for Listed Companies on Shanghai Stock Exchange No. 7 – Share Repurchases (《上海證券交易所上市公司自律監管指引第7號–回購股份》) and the Articles of Association as amended and in effect from time to time;

(ii) notify creditors and make announcements and deal with matters related to the exercise of rights by creditors (if applicable);

(iii) open capital account(s);

(iv) determine the specific purpose of the repurchase of A Shares based on the actual situations of the Company and within the time limit specified by applicable laws and regulations, and adjust or change the purpose of the repurchase of A Shares within the scope permitted by the applicable laws and regulations;

(v) complete the procedure for the transfer or cancellation (if applicable) of the repurchased Shares according to the actual repurchase;

(vi) make amendments to the Articles of Association, including the contents in relation to the total share capital and share capital structure, and carry out the relevant registration and filing procedures (if applicable);

(vii) make amendments to the repurchase plan and continue to handle matters relevant to the repurchase in accordance with the relevant requirements of the PRC, the government departments and securities regulatory authorities as well as the market conditions and the actual operational situation of the Company where there are new policy requirements on share repurchase under the laws and regulations or by securities regulatory authorities, or where there are changes in the market conditions, except for those subject to re-voting at the general meetings pursuant to the requirements of relevant laws and regulations and the Articles of Association; and

(viii) deal with other matters that are considered necessary, proper and appropriate to the exercise of the general mandate by the Board, provided that such matters are not in contravention of applicable domestic and overseas laws and regulations.

The Board may delegate such authority to any one of the Directors.

For the purpose of the A Share Repurchase Mandate, "Relevant Period" means the period from the date of passing of the special resolution(s) in respect of the grant of the A Share Repurchase Mandate at the AGM, the A Share Class Meeting and the H Share Class Meeting until whichever is the earliest of:

(i) the conclusion of the 2026 annual general meeting of the Company; or

(ii) the date on which the mandate set out in this resolution is revoked or varied by way of a special resolution at any general meeting, class meeting of the H Shareholders and the A Shareholders (if applicable) of the Company.

If within the Relevant Period, the Board or person(s) authorized by the Board has signed the necessary documents and handled the necessary procedures, and such documents and procedures may need to be performed or carried out at or after the end of the Relevant Period, or continued after the end of the Relevant Period, the Relevant Period will be extended accordingly."

2. To consider and approve the grant of general mandate to the Board to repurchase H Shares:

"**THAT** the Board be authorized to specifically handle relevant matters in relation to the repurchase of H Shares, including but not limited to:

(i) formulate and implement the detailed repurchase plan, including but not limited to determining the timing of repurchase, period of repurchase, repurchase price, and number of Shares to be repurchase pursuant to the requirements under the laws and regulations including the Company Law, listing rules of the places where the Shares are listed and the Articles of Association as amended and in effect from time to time;

(ii) notify creditors and make announcements and deal with matters related to the exercise of rights by creditors;

(iii) open stock account(s) and carry out relevant procedures for change of foreign exchange registration;

(iv) upon the completion of the repurchase of H Shares, cancel the repurchased H Shares and reduce the registered capital of the Company accordingly;

(v) make amendments to the Articles of Association, including the contents in relation to the registered capital, the total share capital and share capital structure, and carry out the relevant registration and filing procedures;

(vi) make amendments to the repurchase plan and continue to handle matters relevant to the repurchase in accordance with the relevant requirements of the PRC, the government departments and securities regulatory authorities as well as the market conditions and the actual operational situation of the Company where there are new policy requirements on share repurchase under the laws and regulations or by securities regulatory authorities, or where there are changes in the market conditions, except for those subject to re-voting at the general meetings pursuant to the requirements of relevant laws and regulations and the Articles of Association; and

(vii) deal with other matters that are considered necessary, proper and appropriate to the exercise of the general mandate by the Board, provided that such matters are not in contravention of applicable domestic and overseas laws and regulations.

The Board may delegate such authority to any one of the Directors. By which, the Board agrees that such Director shall be its authorized persons to deal with relevant matters in relation to the repurchase of H Shares.

For the purpose of the H Share Repurchase Mandate, “Relevant Period” means the period from the date of passing of the special resolution(s) in respect of the grant of the H Share Repurchase Mandate at the AGM, the A Share Class Meeting and the H Share Class Meeting until whichever is the earliest of:

(i) the conclusion of the 2026 annual general meeting of the Company; or

(ii) the date on which the mandate set out in this resolution is revoked or varied by way of a special resolution at any general meeting, class meeting of the H Shareholders and the A Shareholders (if applicable) of the Company.

If within the Relevant Period, the Board or person(s) authorized by the Board has signed the necessary documents and handled the necessary procedures, and such documents and procedures may need to be performed or carried out at or after the end of the Relevant Period, or continued after the end of the Relevant Period, the Relevant Period will be extended accordingly.”

By Order of the Board
COSCO SHIPPING Holdings Co., Ltd.*
Xiao Junguang
Company Secretary

Shanghai, the People’s Republic of China
6 May 2026

Notes:

1. Pursuant to Rule 13.39(4) of the Listing Rules, votes of the Shareholders at the H Share Class Meeting shall be taken by poll.

2. A Shareholder entitled to attend and vote at the H Share Class Meeting may appoint one or more proxies to attend and vote in his/her stead. A proxy needs not to be a Shareholder.

3. The instrument appointing a proxy must be in writing under the hand of an H Shareholder or his/her attorney duly authorized in writing. If the H Shareholder is a corporation, that instrument must be either under its common seal or under the hand of its director(s) or duly authorized attorney(s). If that instrument is signed by an attorney of the H Shareholder, the power of attorney authorizing that attorney to sign or other authorization document must be notarized.

4. In order to be valid, the form of proxy together with the power of attorney or other authorization document (if any) must be deposited at the H share registrar of the Company, Computershare Hong Kong Investor Services Limited (address: 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong) for H Shareholders as soon as possible and in any event not less than 24 hours before the time appointed for the holding of the H Share Class Meeting or any adjournment thereof (as the case may be). Completion and return of a form of proxy will not preclude a Shareholder from attending and voting in person at the H Share Class Meeting.

5. The H Share register of members of the Company will be closed from Wednesday, 20 May 2026 to Tuesday, 26 May 2026, both days inclusive. The H Shareholders whose names appear on the H Share register of members of the Company on Tuesday, 26 May 2026 are entitled to attend and vote at the H Share Class Meeting. In order to attend and vote at the H Share Class Meeting, all transfer documents accompanied by relevant share certificates must be lodged with the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited, at Shops 1712 to 1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Tuesday, 19 May 2026.

6. Shareholders or their proxies attending the H Share Class Meeting shall produce their identity documents. If the attending H Shareholder is a corporation, its legal representative or person authorized by the board or other decision-making authority shall present a copy of the relevant resolutions of the board or other decision-making authority in order to attend the H Share Class Meeting.

7. As at the date hereof, the Directors are Mr. WAN Min[1] (Chairman), Mr. ZHANG Feng[1], Mr. TAO Weidong[1], Mr. ZHU Tao[1], Mr. XU Feipan[1], Prof. MA Si-hang Frederick[2], Mr. SHEN Dou[2] and Ms. HAI Chi-yuet[2].

[1] *Executive Director*
[2] *Independent Non-executive Director*

* *For identification purpose only*