Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

WALNUT CAPITAL LIMITED
胡桃資本有限公司
(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 905)

SUPPLEMENTAL ANNOUNCEMENT TO THE CIRCULAR OF THE COMPANY DATED 30 APRIL 2026

Reference is made to (i) the circular (the "**Circular**") of Walnut Capital Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 30 April 2026; and (ii) the notice (the "**Notice**") of the annual general meeting ("**AGM**") of the Company dated 30 April 2026. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

The Board would like to provide additional information to the Shareholders in relation to the re-appointment of Jon Gepsom CPA Limited as the auditors of the Company.

RE-APPOINTMENT OF AUDITORS

Jon Gepsom CPA Limited ("**Jon Gepsom**") will retire as the auditors of the Company at the AGM. As disclosed in the Notice, an ordinary resolution will be proposed at the AGM to approve the re-appointment of Jon Gepsom as the auditors of the Company for the year ending 31 December 2026, to hold office until the conclusion of the next annual general meeting of the Company and to authorise the Board to fix their remuneration.

The estimated audit fee agreed with Jon Gepsom CPA Limited for the audit services for the year ending 31 December 2026 would be approximately HK$380,000 (exclusive of out-of-pocket disbursements), which has been determined based on, among others, the Group's current operations, expected audit scope, audit timetable and auditors' resources required. As Jon Gepsom is relatively familiar with the Group's financials and affairs, the Board considers that the estimated audit fee agreed with the auditors is a fair and reasonable estimation after due consideration, taking into account of the facts such as the Company's business scale, industry, complexity of accounting treatments, as well as the auditors' required and anticipated workload. The aforementioned estimated audit fees remain unchanged from that for the year ended 31 December 2025. The estimated audit fee has also been determined on the assumption that there will be no material changes in the Group's operations, accounting policies or regulatory environment during the financial year.

Unless there is a material change in the basis and assumption set out above, the final audit fee should not deviate materially from the estimated amount initially disclosed. In the event of any material change, the Company will make further disclosure as appropriate.

Save as disclosed above, all other information contained in the Circular and the Notice remain unchanged. This announcement is supplemental to and should be read in conjunction with the Circular and the Notice.

By Order of the Board
Walnut Capital Limited
Mung Kin Keung
Co-chairman

Hong Kong, 5 May 2026

As at the date of this announcement, the board of the Company comprises two executive directors, namely, Mr. MUNG Kin Keung (Co-chairman) and Mr. MUNG Bun Man, Alan; one non-executive Director, namely Mr. MUNG Hon Ting, Jackie (Co-chairman); and three independent non-executive directors, namely, Mr. FUNG Wai Ching, Mr. CHUNG Wang Hei and Ms. CHENG Hiu Ching.