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DONGGUANG CHEMICAL LIMITED

東光化工有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1702)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; CHANGE OF COMPOSITION OF BOARD COMMITTEES; AND NON-COMPLIANCE WITH LISTING RULES

The board (the “**Board**”) of directors (each a “**Director**”) of Dongguang Chemical Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following changes of the Board with effect from 5 May 2026.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Ng Sai Leung (“**Mr. Ng**”) has tendered his resignation as an independent non-executive Director with effect from 5 May 2026 due to his other work commitments. Accordingly, with effect from the same date, Mr. Ng ceased to be a chairman of the audit committee (“**Audit Committee**”) and corporate governance committee of the Board (“**CG Committee**”).

Mr. Ng has confirmed that he has no disagreement with the Board and that he is not aware of any other matters in respect of his resignation that need to be brought to the attention of the Shareholders or the Stock Exchange.

The Board would like to take this opportunity to express its appreciation to Mr. Ng for his contributions to the Company during his tenure of office.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board further announces that, with effect from 5 May 2026:

- (i) Ms. Lin Xiuxiang, an independent non-executive Director, has been appointed as chairperson of the Audit Committee; and
- (ii) Mr. Liu Jincheng, an independent non-executive Director, has been appointed as chairman of CG Committee.

NON-COMPLIANCE WITH LISTING RULES

Following the resignation of Mr. Ng as independent non-executive Director of the Company:

- (i) the Board does not have at least three independent non-executive Directors as required under Rule 3.10(1) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”); and
- (ii) the Audit Committee is not comprising a minimum of three members as required under Rule 3.21 of the Listing Rules.

The Company is in the process of identifying suitable candidate(s) to fill the vacancies of the independent non-executive Directors and the member of the Audit Committee. The Company will use its best endeavours to ensure that a suitable candidate is appointed as soon as practicable and in any event, as required under Rules 3.11 and 3.23 of the Listing Rules, within three months from the date hereof. Further announcement(s) will be made by the Company as and when appropriate.

By order of the Board
Dongguang Chemical Limited
東光化工有限公司
Wang Chunmeng
Chairman

The PRC, 5 May 2026

As at the date of this announcement, the Board comprises Mr. WANG Chunmeng, Mr. WANG Zhihe, Mr. SUN Zushan and Mr. XU Xijiang as executive directors; Ms. LIN Xiuxiang and Mr. LIU Jincheng as independent non-executive directors.