THIS SUPPLEMENTAL CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt about this supplemental circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd., you should at once hand this supplemental circular together with the enclosed reivsed proxy form to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.

江蘇國富氫能技術裝備股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02582)

PROPOSED RE-APPOINTMENT OF AUDITOR FOR YEAR 2026
AND
SUPPLEMENTAL NOTICE OF 2025 ANNUAL GENERAL MEETING

This supplemental circular should be read in conjunction with the circular dated April 27, 2026 (the "**Original Circular**") published by the Company to the Shareholders and the notice convening the AGM dated April 27, 2026 (the "**Original Notice**"). Pursuant to the Original Notice, the AGM is scheduled to be held at the Multimedia Conference Room, 2nd Floor, Office Building, No. 236, Guotai North Road, Zhangjiagang City, Jiangsu Province, the PRC on Wednesday, May 20, 2026 at 10:00 a.m. A supplemental notice of the AGM, which should be read in conjunction with the Original Notice, is set out on pages 6 to 8 of this supplemental circular.

A letter from the Board is set out on pages 3 to 5 of this supplemental circular.

A revised proxy form for use at the AGM is enclosed with this supplemental circular and was also published on the website of the Stock Exchange (www.hkexnews.hk) and the website of the Company (www.guofuhee.com).

Whether or not you are able to attend the AGM, you are advised to read the supplemental notice of the AGM and to complete and return the enclosed revised proxy form in accordance with the instructions printed thereon to (in respect of holders of H Shares) the Company's H share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong or, (in respect of holders of Domestic Shares) the Company's head office and principal place of business in the PRC at No. 236, Guotai North Road, Zhangjiagang City, Jiangsu Province, the PRC, as soon as possible but in any event not less than 24 hours before the time fixed for holding the AGM (i.e., no later than 10:00 a.m. on Tuesday, May 19, 2026) or any adjournment thereof (as the case may be). Completion and return of the revised proxy form will not preclude you from attending and voting at the AGM should you so wish.

References to time and dates in this supplemental circular are to Hong Kong time and dates.

May 5, 2026

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The following expressions have the meanings set out below unless the context requires otherwise:

"AGM"	the annual general meeting of the Company to be held at 10:00 a.m. on Wednesday, May 20, 2026 at the Multimedia Conference Room, 2nd Floor, Office Building, No. 236, Guotai North Road, Zhangjiagang City, Jiangsu Province, the PRC
"Audit Committee"	the audit committee of the Board
"Board" or "Board of Directors"	the board of Directors
"Company"	Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd. (江蘇國富氫能技術裝備股份有限公司), a limited liability company established in the PRC on June 13, 2016 and converted into a joint stock limited company on August 31, 2020, whose H Shares are listed on the Main Board of the Stock Exchange (stock code: 02582)
"Director(s)"	the director(s) of the Company
"Domestic Share(s)"	ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are subscribed for and paid up in RMB
"H Share(s)"	the overseas-listed, foreign-invested, ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are subscribed for and traded in HK$
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Original Circular"	the circular of the Company dated April 27, 2026
"Original Notice"	the notice of the AGM issued by the Company on April 27, 2026

"PRC" or "China"	the People's Republic of China, and for the purpose of this supplemental circular, excluding Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
"RMB"	Renminbi, the lawful currency of the PRC
"Share(s)"	the Domestic Share(s) and H Share(s)
"Shareholder(s)"	the holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.
江蘇國富氫能技術裝備股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02582)

Executive Directors
Mr. WU Pinfang *(Chairman)*
Mr. WANG Kai *(General Manager)*

Non-executive Directors
Mr. GU Yanjun
Ms. LIU Yilin
Ms. ZHAO Jing

Independent Non-executive Directors
Ms. TONG Sze Wan
Mr. ZHANG Yongjun
Dr. ZOU Jiasheng

Registered Office and Head Office in the PRC
No. 236
Guotai North Road
Zhangjiagang City
Jiangsu Province
PRC

Principal Place of Business in Hong Kong
31/F., Tower Two
Times Square
1 Matheson Street
Causeway Bay
Hong Kong

May 5, 2026

To the Shareholders

Dear Sir/Madam,

PROPOSED RE-APPOINTMENT OF AUDITOR FOR YEAR 2026 AND SUPPLEMENTAL NOTICE OF 2025 ANNUAL GENERAL MEETING

1. INTRODUCTION

This supplemental circular and supplemental notice of the AGM should be read in conjunction with the Original Circular and the Original Notice.

The purpose of this supplemental circular is to provide you with supplemental information in relation to a supplemental resolution on the re-appointment of auditor and to give you a supplemental notice of the AGM (the "**Supplemental Notice**") and a revised proxy form (the "**Revised Proxy Form**") for the AGM.

2. SUPPLEMENTAL RESOLUTION REGARDING PROPOSED RE-APPOINTMENT OF AUDITOR FOR YEAR 2026

At the AGM, an ordinary resolution will be proposed to re-appoint Messrs. Deloitte Touche Tohmatsu ("**Deloitte**") as the auditor of the Company for the year ending December 31, 2026 (the "**Proposed Re-appointment of Auditor**") and to hold office until the conclusion of the next annual general meeting of the Company. The Proposed Re-appointment of Auditor has been reviewed by the Audit Committee, which has recommended to the Board that the re-appointment be proposed for Shareholders' approval at the AGM.

Deloitte is one of the approved mainland Chinese accounting firms eligible to act as auditors of companies incorporated in the PRC whose H shares are listed on the Stock Exchange. The Board, with the recommendation from the Audit Committee, considers that the Proposed Re-appointment of Auditor is in the interests of the Company and the Shareholders as a whole.

The estimated audit fee agreed with Deloitte for the upcoming reporting period is expected to be in the range of RMB2.88 million to RMB3.23 million, based on the 2025 annual audit fee. This estimate is based on discussions between the Company and Deloitte, taking into account the current audit fee, the complexity of the Company's operations, the planned business activities for the period, the expected audit scope, the proposed audit timetable, and Deloitte's resources required to perform the audit work, which are expected to be similar to those in the year ended December 31, 2025. The estimated fee is a fair and reasonable assessment based on the facts and circumstances known at the relevant time and is provided for illustrative purposes only; it may be subject to adjustment prior to the final determination of the audit fee.

As a supplemental resolution, the Proposed Re-appointment of Auditor will be proposed, by way of an ordinary resolution, for the Shareholders' consideration and approval at the AGM. Save as aforesaid, all the resolutions set out in the Original Notice and the original proxy form sent together with the Original Circular (the "**Original Proxy Form**") shall remain unchanged and be tabled for consideration and approval by the Shareholders at the AGM.

3. THE AGM

The Company will convene the AGM at the Multimedia Conference Room, 2nd Floor, Office Building, No. 236, Guotai North Road, Zhangjiagang City, Jiangsu Province, the PRC on Wednesday, May 20, 2026 at 10:00 a.m. as originally scheduled to review, consider and, if thought fit, to approve, among other things, the proposed re-appointment of Deloitte as the auditor of the Company for the year ending December 31, 2026. The Supplemental Notice is set out on pages 6 to 8 of this supplemental circular.

As the Original Proxy Form does not contain the additional resolution proposed as set out in this supplemental circular, the revised proxy form (the "**Revised Proxy Form**") is enclosed with this supplemental circular and was also published on the website of the Stock Exchange (www.hkexnews.hk) and the website of the Company (www.guofuhee.com).

Whether or not you intend to attend the AGM, please complete and return the Revised Proxy Form in accordance with the instructions printed thereon. For holders of H Shares, the Revised Proxy Form together with the power of attorney or other authorization document (if any) must be lodged with the Company's H share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong; and for holders of Domestic Shares, the Revised Proxy Form should be returned to the Company's head office and principal place of business in the PRC at No. 236, Guotai North Road, Zhangjiagang City, Jiangsu Province, the PRC, by personal delivery or by post, as soon as possible but in any event not less than 24 hours before the time fixed for holding the AGM (i.e. no later than 10:00 a.m. on Tuesday, May 19, 2026) or any adjournment thereof (as the case may be) in order to be valid. Whether or not you are able to attend the AGM, you are advised to read the Original Notice and the Supplemental Notice of the AGM and to complete and return the Revised Proxy Form in accordance with the instructions printed thereon not less than 24 hours before the time fixed for holding the AGM or any adjournment thereof (as the case may be). Completion and return of the Revised Proxy Form will not preclude you from attending the AGM and voting in person if you so wish.

The Revised Proxy Form shall supersede the Original Proxy Form and the Original Proxy Form shall be deemed invalid. Shareholders who have completed and delivered the Original Proxy Form shall complete and return the Revised Proxy Form in accordance with the instructions herein.

Please refer to the Original Circular and the Original Notice for details of the other resolution to be submitted to the AGM for consideration, eligibility for attending the AGM, registration procedures, closure of register of members and other relevant matters in relation to the AGM.

4. RECOMMENDATION

The Board is of the view that Proposed Re-appointment of Auditor to be proposed at the AGM is in the best interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends the Shareholders to vote in favour of the relevant supplemental resolution to be proposed at the AGM.

By Order of the Board
Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.
WU Pinfang
Chairman of the Board and Executive Director

Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.
江蘇國富氫能技術裝備股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02582)

SUPPLEMENTAL NOTICE OF THE ANNUAL GENERAL MEETING

References are made to (i) the circular of Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd. (the "**Company**") dated April 27, 2026 (the "**Original Circular**"); (ii) the notice of the annual general meeting of the Company (the "**AGM**") dated April 27, 2026 (the "**Original Notice**"); and (iii) the supplemental circular of the Company dated May 5, 2026 (the "**Supplemental Circular**"). Unless otherwise stated, terms defined herein shall have the same meanings as those defined in the Original Circular and/or the Supplemental Circular. Apart from the amendment stated below, all the information contained in the Original Notice remains to have full force and effect.

SUPPLEMENTAL NOTICE IS HEREBY GIVEN THAT a supplemental resolution regarding the re-appointment of Messrs. Deloitte Touche Tohmatsu as the auditor of the Company will be added as resolution No. 10A and the same be forwarded to the shareholders of the Company for the purpose of considering and, if thought fit, passing the following ordinary resolution:

10A. To consider and approve the re-appointment of Messrs. Deloitte Touche Tohmatsu as the auditor of the Company for the year ending December 31, 2026.

This supplemental notice should be read in conjunction with the Original Notice. Apart from the amendment set out above, all the information contained in the Original Notice shall remain in full force and effect.

By Order of the Board
Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.
WU Pinfang
Chairman of the Board and Executive Director

Jiangsu, the PRC, May 5, 2026

As at the date of this supplemental notice, the executive Directors are Mr. Wu Pinfang and Mr. Wang Kai; the non-executive Directors are Mr. Gu Yanjun, Ms. Liu Yilin and Ms. Zhao Jing; and the independent non-executive Directors are Ms. Tong Sze Wan, Mr. Zhang Yongjun and Dr. Zou Jiasheng.

Notes:

Details of the above resolution No. 10A are set out in the Supplemental Circular. Please refer to the Original Notice and Original Circular for details in respect of the other resolutions to be transacted at the AGM, appointment of proxy, registration procedures and other relevant matters.

1. Closure of register for H Shares and eligibility for attending and voting at the AGM

For determining the entitlement of the Shareholders to attend and vote at the AGM, the register of members of H Shares will be closed from Friday, May 15, 2026 to Wednesday, May 20, 2026, both dates inclusive, during which period no transfer of H Shares will be registered. The record date for determining the eligibility of Shareholders to attend and vote at the AGM is Wednesday, May 20, 2026. In order to be eligible to attend and vote at the AGM, all properly completed share transfer forms accompanied by the relevant share certificates must be lodged with the Company's H share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Thursday, May 14, 2026.

2. Proxy

Shareholders entitled to attend and vote at the AGM may appoint one or more proxies to attend and vote in their stand. A proxy needs not be a Shareholder. The instrument appointing a proxy must be in writing under the hand of a Shareholder or his/her attorney duly authorized in writing. If the Shareholder is a corporate body, the proxy form must be either executed under its common seal or under the hand of its director(s) or duly authorized attorney(s). If the proxy form is signed by an attorney of the Shareholder, the power of attorney authorizing that attorney to sign or other authorization documents must be notarized.

A revised proxy form (the "**Revised Proxy Form**") containing the above resolution No. 10A is enclosed with the Supplemental Circular. For holders of H Shares, the Revised Proxy Form together with the power of attorney or other authorization document (if any) must be lodged with the Company's H share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong; and for holders of Domestic Shares, the Revised Proxy Form should be returned to the Company's head office and principal place of business in the PRC at No. 236, Guotai North Road, Zhangjiagang City, Jiangsu Province, the PRC, by personal delivery or by post, as soon as possible but in any event not less than 24 hours before the time fixed for holding the AGM (i.e. no later than 10:00 a.m. on Tuesday, May 19, 2026) or any adjournment thereof (as the case may be) in order to be valid. Shareholders can still attend and vote at the AGM upon completion and return of the Revised Proxy Form.

The Revised Proxy Form shall supersede the Original Proxy Form and the Original Proxy Form shall be deemed invalid. Shareholders who have completed and delivered the Original Proxy Form shall complete and return the Revised Proxy Form in accordance with the instructions herein.

3. Address and telephone number of the Company's head office and principal place of business in the PRC

Address:	No. 236 Guotai North Road Zhangjiagang City Jiangsu Province PRC
Telephone:	+86 0512-58982691-82691

4. Procedures for voting at the AGM

Any vote of the Shareholders at the AGM must be taken by poll.

5. Other business

Shareholders (in person or by proxy) attending the AGM are responsible for their own transportation and accommodation expenses. Shareholders or their proxies attending the AGM shall produce their identity documents.

6. References to time and dates in this supplemental notice are to Hong Kong time and dates.