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STARCOIN GROUP LIMITED

星太鏈集團有限公司

(Formerly known as Innovative Pharmaceutical Biotech Limited 領航醫藥及生物科技有限公司)

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 399)

OUTCOME OF THE APPLICATION FOR THE JUDICIAL REVIEW AND THE INTERIM INJUNCTION AGAINST THE DECISION OF THE LISTING REVIEW COMMITTEE AND SUSPENSION OF TRADING

This announcement is made by Starcoin Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of The Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 17 November 2025, 24 November 2025, 2 February 2026, 29 April 2026 and 30 April 2026 in relation to (1) the decision of the Stock Exchange dated 14 November 2025 that the Company has failed to maintain a sufficient level of operations as required under Rule 13.24 of the Listing Rules (the “**Decision**”), (2) the Company’s review application dated 24 November 2025 of the Decision to the Listing Committee of the Stock Exchange (the “**Listing Committee**”), (3) the decision of the Listing Committee dated 30 January 2026 on the rule 13.24 of the Listing Rules (the “**LC Decision**”), (4) the request to review of the LC Decision to the Listing Review Committee (the “**LRC Review Application**”) and (5) the Decision of the Listing Review Committee dated 28 April 2026 (the “**LRC Decision**”) and application of the judicial review (the “**Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements.

OUTCOME OF THE HEARING FOR LEAVE TO APPLY FOR JUDICIAL REVIEW AND INTERIM INJUNCTIVE RELIEF

The Company announces that the Company's application for the leave to apply for judicial review against the LRC Decision and for the interim injunctive relief against *inter alia* the implementation of the LRC Decision was heard by the High Court on 5 May 2026, which has not agreed to grant leave for the Company to apply for judicial review against the LRC Decision. Consequently, the Company's application for interim injunctive relief to *inter alia* stay the implementation of the LRC Decision was also not approved.

SUSPENSION OF TRADING

As the interim interim injunction order has expired and no further stay of order has been granted by the High Court, at the request of the Company, trading in the shares of the Company on the Stock Exchange will suspend with effect from 9:00 a.m. on Wednesday, 6 May 2026.

Further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules.

Shareholders and the potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
Starcoin Group Limited
Yeung Yung
Chairman

Hong Kong, 5 May 2026

As at the date of this announcement, the Board comprises, Dr. Yeung Yung (Chairman and executive Director), Mr. Gao Yuan Xing (executive Director), Mr. Tang Rong (executive Director), Ms. Qi Shujuan (executive Director), Dr. Long Fan (executive Director), Dr. Wu Ming (executive Director), Mr. Zhang Shen (executive Director), Mr. Zhang Yi (non-executive Director), Ms. Chen Weijun (independent non-executive Director), Mr. Wang Rongliang (independent non-executive Director), Mr. Chen Jinzhong (independent non-executive Director), Dr. Xia Tingkan, Tim (independent non-executive Director) and Ms. Sun Sizheng (independent non-executive Director).

Please also refer to the published version of this announcement on the Company's website: www.starcoingroup.com and www.irasia.com/listco/hk/starcoingroup.