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華潤電力控股有限公司

China Resources Power Holdings Company Limited

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 836)

LATEST UPDATE ON THE PROPOSED SPIN-OFF AND A SHARE LISTING OF CHINA RESOURCES NEW ENERGY HOLDINGS COMPANY LIMITED

This announcement is made by the board of directors (the “**Board**”) of China Resources Power Holdings Company Limited (the “**Company**”), pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provision (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to announcements of the Company dated 22 March 2023, 18 June 2023, 14 March 2025 and 29 April 2026, and the circular issued by the Company dated 21 June 2023 (the “**Circular**”) in relation to the Proposed Spin-off. Unless otherwise specified, capitalised terms used herein shall have the same meaning as ascribed to them in the Circular.

The Board hereby provides Shareholders and potential investors of the Company with an update on the Proposed Spin-off and A Share Listing. In accordance with the relevant requirements of the Shenzhen Stock Exchange, the SpinCo’s “Registration Draft Prospectus of China Resources New Energy Holdings Company Limited” has been published on the website of the Shenzhen Stock Exchange (<http://www.szse.cn>), which includes the financial information of the SpinCo for the first quarter of 2026 (the “**Financial Information of the SpinCo**”).

The table below sets out the key financial figures of the Financial Information of the SpinCo.

	For the three months ended 31 March 2026 (RMB’000) (Unaudited)	For the three months ended 31 March 2025 (RMB’000) (Unaudited)
Revenue	6,210,766	6,390,323
Net profit attributable to Owners of the SpinCo	1,616,795	2,345,582
Net profit attributable to Owners of the SpinCo after deducting non-recurring gains and losses	1,609,065	2,334,019

	As at 31 March 2026	As at 31 December 2025
	<i>(RMB '000)</i>	<i>(RMB '000)</i>
	<i>(Unaudited)</i>	<i>(Audited)</i>
Total assets	241,073,883	235,264,253
Total liabilities	145,104,526	141,112,090
Equity attributable to Owners of the SpinCo	92,633,981	90,959,962

Shareholders and potential investors of the Company should note that certain of the above financial information has not been audited by independent auditors and, accordingly, the actual performance of the SpinCo may differ from the information set out above. In addition, as the accounting standards applicable to the SpinCo in the People's Republic of China differ from those applicable to the Company, and the SpinCo does not constitute the entirety of the Company's business and operating results, the above information does not represent the actual results of the Group for the first quarter of 2026. The Proposed Spin-off and A Share Listing are subject to the consent on the registration from the China Securities Regulatory Commission and the market conditions, and the Company does not guarantee the timing of the Proposed Spin-off and A Share Listing. Accordingly, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Resources Power Holdings Company Limited
SHI Baofeng
Chairman

Hong Kong, 6 May 2026

As at the date of this announcement, the Board of the Company comprises four executive Directors, namely Mr. SHI Baofeng (Chairman), Mr. WANG Bo, Mr. SONG Kui and Mr. HOU Yongjie; three non-executive Directors, namely Mr. ZHOU Bo, Mr. LI Chuanji and Mr. ZENG Jun; and seven independent non-executive Directors, namely Mr. YANG Yuchuan, Ms. LEUNG Oi-sie, Elsie, Dr. CH'IEN Kuo Fung, Raymond, Mr. SO Chak Kwong, Jack, Mr. CHAN Hak Kan, Mr. CHAN Yung and Ms. MAN Wing Yee, Ginny.