MAN SANG INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 938)

POSITIVE PROFIT ALERT

This announcement is made by Man Sang International Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2026, the information currently available to the Board and in the absence of unforeseeable circumstances, the Group is expected to record a profit before tax at a range of HK$398.5 million to HK$442.3 million for the year ended 31 March 2026, as compared to a loss before tax of HK$590.9 million for the corresponding period in 2025.

The expected turnaround from loss to profit for the year ended 31 March 2026 is primarily due to an one-off gain of approximately HK$469.7 million resulting from completion of a very substantial disposal and connected transaction in relation to the disposal of the entire issued share capital of Gloryear Investments Limited and its subsidiaries on 11 April 2025 (the "**Disposal**"), details of which are set out in the circular and announcement of the Company dated 18 March 2025 and 11 April 2025 respectively.

The Board would like to emphasize that the expected improvement in profit is mainly due to the one-off gain from the Disposal, and not from recurring business operations. The Board remains committed to exploring further opportunities to strengthen the Group's core businesses and to create long-term value for its shareholders.

Shareholders and potential investors should note that the information contained in this announcement is only based on a preliminary assessment by the Board based on information currently available to it, including the unaudited consolidated management accounts of the Group for the year ended 31 March 2026, which have not been reviewed by the Company's auditors or the audit committee of the Board. The actual results of the Group for the year ended 31 March 2026 may be different from the information disclosed herein. Further details of the Group's financial performance will be disclosed in the annual results announcement, which is expected to be published before the end of June 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By the order of the Board
Man Sang International Limited
Hu Xingrong
Chairman

Hong Kong, 6 May 2026

As at the date of this announcement, the executive Directors are Mr. Hu Xingrong (Chairman) and Ms. Cong Wenlin; and the independent non-executive Directors are Ms. Pau Yee Ling, Mr. Wong Kwan Kit and Ms. Zhou Hong.