



Monthly Return for Equity Issuer and Hong Kong Depositary Receipts listed under Chapter 19B of the Exchange Listing Rules on Movements in Securities

For the month ended: 30 April 2026

Status: New Submission

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer: GUSHENG TANG HOLDINGS LIMITED

Date Submitted: 06 May 2026

I. Movements in Authorised / Registered Share Capital

1. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)	Yes	
Stock code (if listed)	02273	Description				
	Number of authorised/registered shares		Par value		Authorised/registered share capital	
Balance at close of preceding month	264,430,287	USD	0.0001	USD	26,443.03	
Increase / decrease (-)	0			USD	0	
Balance at close of the month	264,430,287	USD	0.0001	USD	26,443.03	

Total authorised/registered share capital at the end of the month: USD

26,443.03

II. Movements in Issued Shares and/or Treasury Shares and Public Float Sufficiency Confirmation

1. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)	Yes	
Stock code (if listed)	02273	Description				
		Number of issued shares (excluding treasury shares)	Number of treasury shares	Total number of issued shares		
Balance at close of preceding month		229,716,851	4,654,200	234,371,051		
Increase / decrease (-)		-135,900	135,900			
Balance at close of the month		229,580,951	4,790,100	234,371,051		

Public float sufficiency confirmation (Note 4)

Pursuant to Main Board Rule 13.32D(1) or 19A.28D(1) / GEM Rule 17.37D(1) or 25.21D(1), we hereby confirm that, in relation to the class of shares as set out above, as at the close of the month:	
☒	the applicable public float requirement (see below) has been complied with
☐	the applicable public float requirement (see below) has not been complied with
The applicable minimum public float requirement for the class of shares as set out above pursuant to Main Board Rule 13.32B or 19A.28B / GEM Rule 17.37B or 25.21B (as the case may be) is:	
Applicable public float threshold	Initial Prescribed Threshold - 25% of the total number of issued shares in the class to which the listed shares belong (excluding treasury shares)
Additional information	

III. Details of Movements in Issued Shares and/or Treasury Shares

(A). Share Options (under Share Option Schemes of the Issuer)

1. Class of shares		Ordinary shares		Type of shares	Not applicable		Listed on the Exchange (Note 1)			Yes					
Stock code (if listed)		02273		Description											
Particulars of share option scheme		Number of share options outstanding at close of preceding month		Movement during the month		Number of share options outstanding at close of the month		Number of new shares issued during the month pursuant thereto (A1)		Number of treasury shares transferred out of treasury during the month pursuant thereto (A2)		Number of shares which may be issued or transferred out of treasury pursuant thereto as at close of the month		The total number of shares which may be issued or transferred out of treasury upon exercise of all share options to be granted under the scheme at close of the month	
1).	Pre-IPO Share Option Plan adopted on 31 March 2021	9,909,852				0		9,909,852		0		0		0	
General Meeting approval date (if applicable) _____															
2).	Share Option Scheme adopted on 7 December 2022	4,678,243				0		4,678,243		0		0		11,560,244	
General Meeting approval date (if applicable) 07 December 2022 _____															

Increase in issued shares (excluding treasury shares): _____ 0 Ordinary shares (AA1)

Decrease in treasury shares: _____ 0 Ordinary shares (AA2)

Total funds raised during the month from exercise of options: HKD _____ 0

Remarks:

(1) According to the Company's Prospectus dated 30 November 2021, the Company will not grant further Options under the Pre-IPO Share Option Plan after the date of listing of its shares on the Main Board of The Stock Exchange of Hong Kong Limited on 10 December 2021.

(2) As at 30 April 2026, the total number of securities which may be issued upon exercise of all share options and awards to be granted under the Share Option Scheme and the restricted share award scheme (new shares) adopted by the Company on 7 December 2022 is 11,560,244.

(B). Warrants to Issue Shares of the Issuer

Not applicable

(C). Convertibles (i.e. Convertible into Shares of the Issuer)

1. Class of shares		Ordinary shares		Type of shares		Not applicable			Listed on the Exchange (Note 1)			Yes				
Stock code (if listed)		02273		Description												
Description of the Convertibles		Currency	Amount at close of preceding month		Movement during the month			Amount at close of the month		Number of new shares issued during the month pursuant thereto (C1)		Number of treasury shares transferred out of treasury during the month pursuant thereto (C2)		Number of shares which may be issued or transferred out of treasury pursuant thereto as at close of the month		
1).	US\$110,000,000 2 Per Cent. Convertible Bonds due 2031	USD	110,000,000						110,000,000		0		0		22,915,071	
Type of the Convertibles		Bond/Notes														
Stock code of the Convertibles (if listed on the Exchange) (Note 1)																
Subscription/Conversion price		HKD 37.77														
General Meeting approval date (if applicable)		20 June 2025														

Increase in issued shares (excluding treasury shares): 0 Ordinary shares (CC1)

Decrease in treasury shares: 0 Ordinary shares (CC2)

Remarks:

For further details of the US\$110,000,000 2 Per Cent. Convertible Bonds due 2031, please refer to the announcements of the Company dated 26 January 2026 and 12 February 2026.

(D). Any other Agreements or Arrangements to Issue Shares of the Issuer, including Options (other than Share Option Schemes)

1. Class of shares	Ordinary shares	Type of shares	Not applicable	Listed on the Exchange (Note 1)	Yes	
Stock code (if listed)	02273	Description				
Description of other agreements or arrangements			General Meeting approval date (if applicable)	Number of new shares issued during the month pursuant thereto (D1)	Number of treasury shares transferred out of treasury during the month pursuant thereto (D2)	Number of shares which may be issued or transferred out of treasury pursuant thereto as at close of the month
1).	The restricted share award scheme (new shares) adopted on 7 December 2022		07 December 2022	0	0	3,989,799

Increase in issued shares (excluding treasury shares): 0 Ordinary shares (DD1)

Decrease in treasury shares: 0 Ordinary shares (DD2)

(E). Other Movements in Issued Shares and/or Treasury Shares

1. Class of shares		Ordinary shares		Type of shares		Not applicable		Listed on the Exchange (Note 1)			Yes				
Stock code (if listed)		02273		Description											
Events				At price (if applicable)		Date of event (Note 2)	General Meeting approval date (if applicable)	Increase/ decrease (-) in issued shares (excluding treasury shares) during the month pursuant thereto (E1)	Increase/ decrease (-) in treasury shares during the month pursuant thereto (E2)	Number of shares redeemed or repurchased for cancellation but not yet cancelled as at close of the month (Note 3)					
														Currency	Amount
1).	Repurchase of shares (shares repurchased for cancellation but not yet cancelled)						20 June 2025			-10,064,900					
2).	Repurchase of shares (shares held as treasury shares)			HKD	29.6337	30 April 2026	20 June 2025	-135,900	135,900						

Increase/ decrease (-) in issued shares (excluding treasury shares): -135,900 Ordinary shares (EE1)

Increase/ decrease (-) in treasury shares: 135,900 Ordinary shares (EE2)

Remarks:

(1) Pursuant to general mandate approved by shareholders on 20 June 2025, a total of 10,064,900 ordinary shares were repurchased from 20 October 2025 to 10 November 2025 and from 1 April 2026 to 20 April 2026 for cancellation, all of such shares repurchased are not yet cancelled as at 30 April 2026.

Total increase/ decrease (-) in issued shares (excluding treasury shares) during the month (i.e. Total of AA1 to EE1): -135,900 Ordinary shares

Total increase/ decrease (-) in treasury shares during the month (i.e. Total of AA2 to EE2): 135,900 Ordinary shares

IV. Information about Hong Kong Depositary Receipt (HDR) Not applicable

V. Confirmations Not applicable

Submitted by: YU Peng

Title: Joint Company Secretary

 (Director, Secretary or other Duly Authorised Officer)

Notes

1. The Exchange refers to The Stock Exchange of Hong Kong Limited.
2. In the case of repurchase of shares (shares repurchased and cancelled) and redemption of shares (shares redeemed and cancelled), "date of event" should be construed as "cancellation date".
In the case of repurchase of shares (shares held as treasury shares), "date of event" should be construed as "date on which shares were repurchased and held by the issuer in treasury".
3. The information is required in the case of repurchase of shares (shares repurchased for cancellation but not yet cancelled) and redemption of shares (shares redeemed but not yet cancelled). Please state the number of shares repurchased or redeemed during the month or in preceding month(s) but pending cancellation as at close of the month as a negative number.
4. "Initial Prescribed Threshold", "Alternative Threshold" and "market value" have the meanings ascribed thereto under Main Board Rule 13.32A or 19A.28A / GEM Rule 17.37A or 25.21A. See also Main Board Rule 13.32D(4) or 19A.28D(4) / GEM Rule 17.37D(4) or 25.21D(4) on the basis of the public float disclosure.
5. Items (i) to (viii) are suggested forms of confirmation. The listed issuer may amend the item(s) that is/are not applicable to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under Main Board Rule 13.25A / GEM Rule 17.27A in relation to the securities issued, or the treasury shares sold or transferred, no further confirmation is required to be made in this return.
6. "Identical" means in this context:
 - the securities are of the same nominal value with the same amount called up or paid up;
 - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
 - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.