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LAI FUNG HOLDINGS

Lai Fung Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1125)

UPDATE ON THE STATUS OF THE PUBLIC FLOAT

References are made to (i) the announcement of Lai Fung Holdings Limited (the "**Company**") dated 10 November 2022 in relation to, among other things, the resumption of trading in the shares of the Company (the "**Shares**") on the Stock Exchange (the "**Resumption Announcement**"), and (ii) the various announcements of the Company published since 10 February 2023 regarding the update on the status of the public float of the Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Resumption Announcement.

Business Update

The Company and its subsidiaries have continued their normal business operations since the resumption of trading of the Shares on 11 November 2022.

Current Public Float of the Company

Based on publicly available information, as at the date of this announcement, the public float of the Company is 14.76% which remains below 25% of the total issued share capital of the Company held by the public as prescribed by the Listing Rules.

Progress Update on the Restoration of Public Float

The Company will continue to engage in discussions with its controlling shareholders, core connected persons and financial advisors to seek to restore the public float as soon as reasonably practicable.

For so long as the Company remains non-compliant with Rule 13.32B of the Listing Rules, the Company will continue to:

(i) provide regular update on the public float status and its public float restoration plan. Announcement(s) will be made by the Company on a monthly basis until the public float of the Company is restored in accordance with the Listing Rules, so as to keep shareholders of the Company and the market informed on the progress made in carrying out the public float restoration plans; and

(ii) observe other requirements under Rule 13.32E of the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
Lai Fung Holdings Limited
Lam Kin Ngok, Peter
Chairman

Hong Kong, 6 May 2026

As at the date of this announcement, the Board comprises seven Executive Directors, namely Dr. Lam Kin Ngok, Peter (Chairman), Mr. Lam Kin Hong, Matthew (Executive Deputy Chairman), Mr. Lam Hau Yin, Lester (Chief Executive Officer) (also alternate to Madam U Po Chu), Madam U Po Chu and Messrs. Cheng Shin How, Lee Tze Yan, Ernest and Cheung Sum, Sam; and six Independent Non-executive Directors, namely Messrs. Lam Bing Kwan, Ku Moon Lun, Law Kin Ho, Mak Wing Sum, Alvin, Shek Lai Him, Abraham and Au Hoi Fung.