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FWD GROUP HOLDINGS LIMITED

富衛集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1828)

CLARIFICATION ANNOUNCEMENT GRANT OF SHARE AWARDS

Reference is made to the announcement made by the Company dated 4 May 2026 in relation to the Grant of Share Awards (the "**Announcement**"). Unless otherwise defined, terms capitalised in this announcement shall have the same meanings as in the Announcement.

The Company would like to clarify that the number of Share Awards granted to Mr. Huynh should be "365,292 RSUs and 913,230 PSUs" instead of "590,539 RSUs and 1,476,347 PSUs". Accordingly, there were a few clerical errors in the Announcement that the Company hereby clarifies, as set out below:

1. The first sentence of the second paragraph of the Announcement shall read as follows: "*The Board announces that, on 4 May 2026, the Company granted a total of 6,088,294 RSUs and 7,974,702 PSUs pursuant to the Share Award Plan, subject to acceptances of the Grantees and the terms and conditions of the Share Award Plan.*";

2. The row in the table for "*Number of Share Awards granted*" shall read as follows: "*A total of 6,088,294 RSUs and 7,974,702 PSUs*";

3. Paragraph (ii) of the row in the table for "*Grantees*" shall read as follows: *"(ii) 365,292 RSUs and 913,230 PSUs were granted to Mr. Huynh, Executive Director and the Group Chief Executive Officer.*";

4. The second paragraph in the section titled "NUMBER OF SHARES AVAILABLE FOR FUTURE GRANTS" shall read as follows: "*As at the date of this announcement, 103,713,776 Shares are available for future grant under the Plan Mandate Limit and 36,900,661 Shares are available for future grant under the Service Provider Sublimit.*"; and

5. The definition of "Grant" in the Announcement shall mean *"the grant of 14,062,996 Share Awards pursuant to the Share Award Plan to the Grantees on the Date of Grant*".

Except as disclosed above, all the other information contained in the Announcement remains unchanged. This clarification announcement is supplemental to and should be read in conjunction with the Announcement.

By order of the Board of
FWD Group Holdings Limited
Professor Ma Si Hang, Frederick
Chairman

Hong Kong, 7 May 2026

As at the date of this announcement, the directors of the Company are: Professor MA Si Hang, Frederick as Chairman and independent non-executive director; Mr. LI Tzar Kai, Richard and Mr. HUYNH Thanh Phong (Group Chief Executive Officer) as executive directors; Mr. Walter KIELHOLZ and Mr. John DACEY as non-executive directors; and Ms. CHUNG Kit Hung, Martina, Mr. John BAIRD, Mr. Dirk SLUIMERS, Ms. Laura DEAL-LACEY, Ms. Kyoko HATTORI, Ms. Yijia TIONG, Mr. LEUNG Ka Kui, Dominic and Mr. Andrew WEIR as independent non-executive directors.