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If you are in doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Chongqing Rural Commercial Bank Co., Ltd.***, you should at once hand this circular, together with the relevant proxy form, to the purchaser or the transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or the transferee(s).

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重慶農村商業銀行
CHONGQING RURAL COMMERCIAL BANK

重慶農村商業銀行股份有限公司*
Chongqing Rural Commercial Bank Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3618)

CIRCULAR OF 2025 ANNUAL SHAREHOLDERS' MEETING AND NOTICE OF 2025 ANNUAL SHAREHOLDERS' MEETING

The 2025 Annual Shareholders' Meeting of Chongqing Rural Commercial Bank Co., Ltd. 重慶農村商業銀行股份有限公司* (the "**Bank**") will be held at the Conference Center, Building of Chongqing Rural Commercial Bank Co., Ltd. (at No. 36 Jinshamen Road, Liangjiang New Area, Chongqing, the PRC) on Thursday, 28 May 2026 at 10:00 a.m. The notice of the 2025 Annual Shareholders' Meeting is set out on pages 31 to 37 of this circular. The letter from the Board is set out on pages 3 to 30 of this circular.

The proxy form for use at the 2025 Annual Shareholders' Meeting was published on the websites of the Stock Exchange (www.hkexnews.hk) and the Bank (www.cqrcb.com) and dispatched to H Shareholders by means selected by H Shareholders to receive the corporate communications. Whether or not you intend to attend the 2025 Annual Shareholders' Meeting, you are requested to complete and return the proxy form in accordance with the instructions stated thereon 24 hours before the time appointed for holding the 2025 Annual Shareholders' Meeting or any adjournment thereof (as the case may be). Completion and return of the proxy form will not preclude you from attending and voting at the 2025 Annual Shareholders' Meeting in person if you so wish. In such event, the instrument appointing a proxy shall be deemed to be revoked.

7 May 2026

* The Bank holds a financial licence number B0335H250000001 approved by the regulatory authority of the banking industry of the PRC and was authorised by the Administration for Market Regulation of Chongqing to obtain a corporate legal person business licence with a unified social credit code 91500000676129728J. The Bank is not an authorised institution in accordance with the Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking/deposit-taking business in Hong Kong.

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DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions have the following meanings:

“2025 Annual Shareholders’ Meeting”	the 2025 annual shareholders’ meeting of the Bank to be held at the Conference Center, Building of Chongqing Rural Commercial Bank Co., Ltd. (at No. 36 Jinshamen Road, Liangjiang New Area, Chongqing, the PRC) on Thursday, 28 May 2026 at 10:00 a.m. (or any adjournment thereof) to consider and, if thought fit, to approve the resolutions contained in the notice of the 2025 Annual Shareholders’ Meeting which are set out on pages 31 to 37 of this circular
“2025 Annual Report”	the annual report of the Bank for the year ended 31 December 2025, which can be found on the website of the Stock Exchange (www.hkexnews.hk) and the Bank’s website (www.cqrcb.com)
“A Share(s)”	ordinary share(s) of the Bank with a nominal value of RMB1.00 each, which are listed on the main board of the Shanghai Stock Exchange (stock code: 601077)
“Articles of Association”	the articles of association of the Bank currently in force, as amended from time to time
“Bank”	Chongqing Rural Commercial Bank Co., Ltd. 重慶農村商業銀行股份有限公司*, a joint stock limited company incorporated in the PRC with limited liability, the H Shares of which are listed on the main board of the Stock Exchange (stock code: 3618) and the A Shares of which are listed on the main board of the Shanghai Stock Exchange (stock code: 601077)
“Board”	the board of directors of the Bank
“Chongqing Development”	Chongqing Development Investment Co., Ltd. (重慶發展投資有限公司), a limited liability company incorporated in the PRC, a Shareholder of the Bank
“City Investment Group”	Chongqing City Construction Investment (Group) Company Limited (重慶市城市建設投資(集團)有限公司), a limited liability company incorporated in the PRC, a Shareholder of the Bank
“Director(s)”	the director(s) of the Bank
“Group”	the Bank and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC

DEFINITIONS

“H Share(s)”	the overseas-listed foreign share(s) of the Bank with a nominal value of RMB1.00 each, which are listed on the main board of the Stock Exchange
“independent non-executive Director(s)”	the independent non-executive director(s) of the Bank
“Latest Practicable Date”	30 April 2026, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained herein
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended from time to time
“PRC” or “China”	the People’s Republic of China, which for the purpose of this circular, excludes Hong Kong, the Macau Special Administrative Region and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Rules of Procedures for the Board”	the rules of procedures for the Board of the Bank currently in effect, as amended from time to time
“Rules of Procedures for the Shareholders’ Meeting”	the rules of procedures for the shareholders’ meeting of the Bank currently in effect, as amended from time to time
“Shareholder(s)”	holder(s) of the Shares
“Share(s)”	the A Share(s) and/or the H Share(s)
“Shanghai Stock Exchange”	Shanghai Stock Exchange
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Yufu Capital”	Chongqing Yufu Capital Operation Group Company Limited (重慶渝富資本運營集團有限公司), a limited liability company incorporated in the PRC, a Shareholder of the Bank
“Yufu Holding”	Chongqing Yufu Holding Group Co., Ltd. (重慶渝富控股集團有限公司), a limited liability company incorporated in the PRC

LETTER FROM THE BOARD



重慶農村商業銀行

CHONGQING RURAL COMMERCIAL BANK

重慶農村商業銀行股份有限公司*

Chongqing Rural Commercial Bank Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3618)

Executive Directors:

Mr. Liu Xiaojun

Mr. Sui Jun

Non-executive Directors:

Mr. Ma Bao

Mr. Dong Bin

Mr. Yuan Gang

Independent non-executive Directors:

Mr. Lee Ming Hau

Ms. Bi Qian

*Registered office and principal place of
business in the PRC:*

No. 36 Jinshamen Road,

Liangjiang New Area,

Chongqing,

the PRC

400023

Principal place of business in Hong Kong:

Room 1920,

19th Floor, Lee Garden One,

33 Hysan Avenue,

Causeway Bay, Hong Kong

7 May 2026

To the Shareholders

Dear Sir or Madam,

CIRCULAR OF 2025 ANNUAL SHAREHOLDERS' MEETING

1. INTRODUCTION

The purposes of this circular are to give you the notice of the 2025 Annual Shareholders' Meeting and to provide you with all reasonable and necessary information to enable you to make informed decisions on whether to vote for or against or abstain from voting on those resolutions proposed at the 2025 Annual Shareholders' Meeting.

2. MATTERS TO BE RESOLVED AT THE 2025 ANNUAL SHAREHOLDERS' MEETING

At the 2025 Annual Shareholders' Meeting, ordinary resolutions set out in items (1) to (12) below will be considered and, if thought fit, be passed, and the reports set out in items (13) to (15) below will be heard:

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As ordinary resolutions:

- (1) the work report of the Board of the Bank for 2025;
- (2) the financial final proposal of the Bank for 2025;
- (3) the profit distribution plan of the Bank for 2025;
- (4) the interim profit distribution arrangement of the Bank for 2026;
- (5) the financial budget proposal of the Bank for 2026;
- (6) the annual report of the Bank for 2025;
- (7) the appointment of the accounting firms of the Bank for 2026;
- (8) the proposed election of Ms. Cao Shinan as an independent non-executive Director of the Bank;
- (9) the proposed election of Ms. Gao Yang as an independent non-executive Director of the Bank;
- (10) the related party transactions with Yufu Capital and its related parties;
- (11) the related party transactions with City Investment Group and its related parties;
- (12) the related party transactions with Chongqing Development and its related parties;

Matters to be reported at the 2025 Annual Shareholders' Meeting:

- (13) the report of the independent non-executive Directors of the Bank for 2025;
- (14) the report of the comprehensive rural revitalization financial services by the Bank for 2025;
and
- (15) the report of the related party transactions of the Bank for 2025.

3. DETAILS OF THE MATTERS TO BE RESOLVED AT THE 2025 ANNUAL SHAREHOLDERS' MEETING

(1) The work report of the Board of the Bank for 2025

Please refer to the report of the Board in the 2025 Annual Report.

(2) The financial final proposal of the Bank for 2025

Please refer to the audited consolidated financial statements in the 2025 Annual Report.

LETTER FROM THE BOARD

(3) The profit distribution plan of the Bank for 2025

The recommendations for the profit distribution plan of the Bank for 2025 are as follows:

- i. On the basis of the audited profit after tax of the Bank for 2025 (being RMB10.853 billion), 10% of such profit (being RMB1.085 billion) be provided for the statutory reserve.
- ii. On the basis of a margin of 1.5% of the remaining amount of risk assets, RMB1.914 billion be provided for the general risk reserve, pursuant to the relevant requirements of the Ministry of Finance of the PRC.
- iii. The cash dividends of RMB2.310 billion (tax inclusive) have been distributed by the Bank to all the Shareholders at a par value of RMB2.0336 per 10 Shares (tax inclusive) during the 2025 interim period. It is proposed a distribution of final cash dividends for 2025 to all the Shareholders at a par value of RMB1.1755 per 10 Share (tax inclusive) with an aggregate amount of RMB1.335 billion (tax inclusive) and a distribution of cash dividends for the whole year to all the Shareholders at a par value of RMB3.2091 per 10 Shares (tax inclusive) with an aggregate amount of RMB3.645 billion (tax inclusive). The aggregate amount of dividends accounted for 30.05% of the net profit attributable to the Shareholders of the Bank for 2025. If the total share capital of the Bank changes before the record date for the implementation of equity distribution, the Bank plans to maintain the distribution amount per Share unchanged and adjust the total distribution accordingly.
- iv. The remaining profits after tax shall be retained as the undistributed profits.

Provided the profit distribution plan of the Bank for 2025 is approved at the 2025 Annual Shareholders' Meeting, the final cash dividends for 2025 will be distributed to holders of H Shares whose names appear on the register of members of H Shares of the Bank on Monday, 15 June 2026. Such proposed dividends will be denominated in RMB. Dividend payable to holders of A Shares shall be paid in RMB. Holders of H shares will be provided with the option of dividend distribution in RMB. Holders of H shares have the right to choose to receive the final dividends of H shares in RMB or HKD in whole (HKSCC Nominees Limited may choose to receive the dividends in whole or in part). The translation exchange rate for final dividends of H shares shall be determined based on the average of the reference rates of RMB against HKD published daily at 11:00 a.m. by the China Foreign Exchange Trade System for the five working days prior to the commencement date for the shareholders to select currency (excluding the commencement date). Upon approval of the profit distribution plan for 2025 by the 2025 Annual Shareholders' Meeting, the Bank shall despatch the currency election form for final dividends of H shares to holders of H shares in due course.

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(1) Holders of H Shares

The register of members in respect of the H Shares of the Bank will be closed from Wednesday, 10 June 2026 to Monday, 15 June 2026 (both days inclusive). In order to determine the entitlement of the proposed cash dividend, holders of H Shares of the Bank shall deliver their transfer documents accompanied by the relevant share certificates with the H Share Registrar of the Bank, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, prior to 4:30 p.m. on Tuesday, 9 June 2026.

Matters in relation to the proposed final dividend and income tax withheld in respect of dividends to be received by overseas non-resident enterprise/individual shareholders:

Non-resident Enterprise Shareholders

Pursuant to the Enterprise Income Tax Law of the People's Republic of China and related implementation rules and relevant requirements of the "Notice of the State Administration of Taxation on the Issues concerning Withholding the Enterprise Income Tax on the Dividends Paid by Chinese Resident Enterprises to H-share Holders Which Are Overseas Non-resident Enterprises" (Guo Shui Han [2008] No. 897), the Bank withholds the enterprise income tax at the rate of 10% for non-resident enterprise shareholders whose name appear on the register of members in respect of H shares of the Bank on Monday, 15 June 2026.

Non-resident Individual Shareholders

According to Guo Shui Han [2011] No. 348 documents issued by the State Administration of Taxation, PRC, the Bank is required to withhold individual income tax for non-resident individual holders of H Shares, who are entitled to relevant preferential tax arrangement pursuant to the taxation agreements between the countries where they are residing with China and the regulation on taxation arrangement between the Mainland and Hong Kong (Macau).

1. As for non-resident individual holders of H shares in countries which have entered into an agreement with China in respect of a tax rate lower than 10%, the Bank temporarily withholds individual income tax at the rate of 10%. Where non-resident individual holders of H shares need to enjoy the treatment under tax agreements (arrangements), it may file an application with the competent tax authority of the Bank in accordance with the requirements of the Measures for the Administration of Non-resident Taxpayers Enjoying the Treatment under Agreements (SAT Announcement [2019] No. 35).
2. As for non-resident individual holders of H shares in countries and regions which have entered into an agreement with China in respect of a 10% tax rate, the Bank withholds individual income tax at the rate of 10%.

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3. As for non-resident individual holders of H shares in countries which have entered into an agreement with China in respect of a tax rate between 10% and 20%, the Bank withholds individual income tax at the actual rate agreed thereunder.
4. As for non-resident individual holders of H shares in countries which have no tax agreement with China or are under any other circumstances, the Bank withholds individual income tax at the tax rate of 20%.

The Bank will, based on the registered address of individual holders of H Shares recorded in the register of members in respect of H Shares of the Bank on Monday, 15 June 2026, determine their residency. Where the residency of any individual holders of H Shares is inconsistent with the registered address, they shall notify, and submit the relevant proof to, the H Share Registrar of the Bank, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, before 4:30 p.m. on Tuesday, 9 June 2026. The Bank disclaims any responsibility arising from any claims due to holders of H Shares of the Bank whose residency are not confirmed timely or accurately or any disputes with regards to the tax withholding systems.

(2) *Investors of Southbound Trading*

Individual shareholders in the Mainland of Southbound Trading

Shanghai-Hong Kong
Stock Connect:

Pursuant to the Notice on Taxation Policies concerning the Pilot Program of an Interconnection Mechanism for Transactions in the Shanghai and Hong Kong Stock Markets (Cai Shui [2014] No. 81), for the distribution of final dividends to mainland individual shareholders who invest in the H shares of the Bank through Shanghai-Hong Kong Stock Connect (these H shares are registered in the name of Hong Kong Securities Clearing Co., Ltd. (agent) and are held by China Securities Depository and Clearing Co., Ltd. as the nominal holder), the Bank will withhold the payment of personal income tax at the rate of 20%. For the distribution of final dividends to shareholders of mainland securities investment funds investing in the H shares of the Bank through Shanghai-Hong Kong Stock Connect (these H shares are registered in the name of Hong Kong Securities Clearing Company Limited and are held by China Securities Depository and Clearing Co., Ltd. as the nominal holder), the Bank will withhold the payment of personal income tax at the rate of 20%.

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Shenzhen-Hong Kong
Stock Connect:

Pursuant to the Circular on Taxation Policies concerning the Pilot Program of the Shenzhen-Hong Kong Stock Exchange Trading Interconnection Mechanism (Cai Shui [2016] No. 127), for the distribution of final dividends to mainland individual shareholders who invest in the H shares of the Bank through Shenzhen-Hong Kong Stock Connect (these H shares are registered in the name of Hong Kong Securities Clearing Co., Ltd. (agent) and are held by China Securities Depository and Clearing Co., Ltd. as the nominal holder), the Bank will withhold the payment of personal income tax at the rate of 20%. For the distribution of final dividends to shareholders of mainland securities investment funds investing in the H shares of the Bank through Shenzhen-Hong Kong Stock Connect (these H shares are registered in the name of Hong Kong Securities Clearing Company Limited and are held by China Securities Depository and Clearing Co., Ltd. as the nominal holder), the Bank will withhold the payment of personal income tax at the rate of 20%.

Shareholders of mainland enterprises of Southbound Trading

Shanghai-Hong Kong
Stock Connect:

Pursuant to the Notice on Taxation Policies concerning the Pilot Program of an Interconnection Mechanism for Transactions in the Shanghai and Hong Kong Stock Markets (Cai Shui [2014] No. 81), for the distribution of final dividends to mainland corporate shareholders investing in the H shares of the Bank through Shanghai-Hong Kong Stock Connect (these H shares are registered in the name of Hong Kong Securities Clearing Co., Ltd. (agent) and are held by China Securities Depository and Clearing Co., Ltd. as the nominal holder), the Bank will not withhold corporate income tax, and the tax payable shall be submitted and paid by the shareholders of the mainland enterprises themselves. Among them, dividends obtained by shareholders of mainland enterprises who hold H shares of the Bank for 12 consecutive months are exempt from corporate income tax.

LETTER FROM THE BOARD

Shenzhen-Hong Kong
Stock Connect:

Pursuant to the Circular on Taxation Policies concerning the Pilot Program of the Shenzhen-Hong Kong Stock Exchange Trading Interconnection Mechanism (Cai Shui [2016] No. 127), for the distribution of final dividends to mainland corporate shareholders investing in the H shares of the Bank through Shenzhen-Hong Kong Stock Connect (these H shares are registered in the name of Hong Kong Securities Clearing Company Limited and are held by China Securities Depository and Clearing Co., Ltd. as the nominal holder) the Bank will not withhold corporate income tax, and the tax payable shall be submitted and paid by the shareholders of the mainland enterprises themselves. Among them, dividends obtained by shareholders of mainland enterprises who hold H shares of the Bank for 12 consecutive months are exempt from corporate income tax.

It is proposed that the shareholders of the Bank's H Shares consult with their tax advisors on the tax implications of the ownership and disposal of H Shares of the Bank in China, Hong Kong and other countries (regions).

The time arrangement of the Southbound Trading investors equity registration day, the cash dividend distribution day and the date of suspension of the transfer of Shares are equal to those of the Bank's H Shares holders.

Details of final dividends payable to holders of A Shares and relevant matters will be announced when appropriate.

The above resolution was considered and approved by the Board on 25 March 2026, and is now being submitted to the 2025 Annual Shareholders' Meeting for consideration as an ordinary resolution.

(4) The interim profit distribution arrangement of the Bank for 2026

In accordance with the Guidelines for the Articles of Association of Listed Companies and the Regulatory Guideline No. 3 for Listed Companies – Cash Dividend of Listed Companies issued by China Securities Regulatory Commission, in order to implement the spirit of the Central Financial Work Conference and the guidance of regulatory policies and simplify the procedures for interim dividends and in combination with the actual situation of the Bank, it is proposed that the profit distribution arrangement for the interim period of 2026 is as follows:

Under the condition that the overall operating performance remains stable and the key indicators meet regulatory requirements, it is proposed to distribute the interim dividend for 2026 according to the reviewed financial report for the first half of 2026 and based on the reviewed profit after tax for the first half of 2026 of the Bank. The total amount of dividends distributed will account for no more than 30% of the net profit attributable to the shareholders

LETTER FROM THE BOARD

of the parent company for the current period. When the 2026 profit distribution plan is formulated subsequently, the amount of the interim profit distribution that has been already paid shall be deducted.

It is proposed that the 2025 Annual Shareholders' Meeting authorises the Board to formulate the specific interim profit distribution plan in accordance with the resolutions of the 2025 Annual Shareholders' Meeting, subject to fulfillment of profit distribution conditions.

The above resolution was considered and approved by the Board on 25 March 2026, and is now being submitted to the 2025 Annual Shareholders' Meeting for consideration as an ordinary resolution.

(5) The financial budget proposal of the Bank for 2026

To cope with the requirements of the development strategies and the business expansion of the Bank, the Group sets a budget of RMB0.72 billion for capital expenditure for 2026. The total domestic equity investments for 2026 amount to RMB0.66 billion.

The above resolution was considered and approved by the Board on 25 March 2026, and is now being submitted to the 2025 Annual Shareholders' Meeting for consideration as an ordinary resolution.

(6) The annual report of the Bank for 2025

Please refer to the 2025 Annual Report.

(7) The appointment of the accounting firms of the Bank for 2026

The Board recommends the re-appointment of KPMG Huazhen LLP and KPMG as the accounting firms of the Bank for 2026 which will be responsible for providing related services in relation to PRC and international accounting standards, respectively. Their services mainly include the annual audit, the interim review, the quarterly agreed-upon procedures, the internal control audit and the assurance of occupation of the Bank's funds by its related parties, with a term from the date of approval at the 2025 Annual Shareholders' Meeting until the date of the 2026 annual shareholders' meeting of the Bank, and the service fees will be RMB5.655 million, including internal control audit fee of RMB0.605 million.

The above resolution was considered and approved by the Board on 25 March 2026 and is now being submitted to the 2025 Annual Shareholders' Meeting for consideration as an ordinary resolution.

(8) Proposed election of independent non-executive Directors of the Bank

Reference is made to the announcement of the Bank dated 28 April 2026 in relation to the nomination of the independent non-executive Directors.

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In accordance with the Company Law of the People's Republic of China, the Corporate Governance Standards for Listed Companies, the Implementation Measures for the Administrative Licensing Items concerning Small and Medium-Sized Rural Banking Institutions, the Listing Rules and the Articles of Association and other relevant regulations, and after consideration and approval by the nomination committee of the Board, the Board proposed to nominate Ms. Cao Shinan and Ms. Gao Yang as candidates for the independent non-executive Directors. Ms. Cao Shinan and Ms. Gao Yang have confirmed that they have no disagreement on the nomination.

Biographical details of Ms. Cao Shinan and Ms. Gao Yang are set out as follows:

Ms. Cao Shinan (aged 43)

Ms. Cao Shinan, born in May 1983, obtained a postdoctoral degree from the School of Finance of Renmin University of China and a doctorate degree in system theory from Beijing Normal University. She is a professor and doctoral supervisor at the China School of Banking and Finance, the director of the merger & acquisition and restructuring research center, the director of the financial strategy and quantitative research center and the head of master programme of the digital economics of the University of International Business and Economics. Ms. Cao Shinan was a lecturer and postdoctoral fellow at the School of Finance of Renmin University of China from September 2010 to July 2013 (served as a researcher of Boston University in the United States from October 2011 to May 2016). She was an executive director and the legal representative of Jurun (Beijing) Capital Management Co., Ltd. (聚潤(北京)資本管理有限公司) from October 2015 to February 2023. She served as a project specialist of Beijing Municipal Bureau of Local Financial Regulation and Supervision (temporary position) from July 2016 to June 2017. She served as a visiting professor of statistics at Harvard University in the United States from November 2017 to November 2019. She served as the executive partner of Tibet Yize Technology Partnership (西藏奕澤技術科技合夥企業) and Tibet Yitu Technology Partnership (西藏醫途技術科技合夥企業) from September 2018 to May 2022. She worked at the Daxing District Financial Service Office of Beijing (temporary position) from April 2020 and April 2021, and served as a supervisor of Suzhou Zhihui Financial Technology Research Institute Co., Ltd. (蘇州智匯金融科技研究院有限公司) from November 2020 to January 2023. She has served as a lecturer, associate professor, professor and doctoral supervisor at the China School of Banking and Finance, the director of the merger & acquisition and restructuring research center, the director of the financial strategy and quantitative research center and the head of master programme of the digital economics of the University of International Business and Economics since July 2013. She has served as an executive director, the legal representative and the manager of Jurun Zhuoyue Technology (Beijing) Co., Ltd. (聚潤卓越科技(北京)有限公司) since February 2016, a supervisor of Suzhou Runze Zhiyuan Technology Information Co., Ltd. (蘇州潤澤致遠科技信息有限公司) since January 2020, and an independent director of Founder Securities Co., Ltd. (a company listed on the Shanghai Stock Exchange, stock code: 601901.SH) since May 2021.

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Ms. Gao Yang (aged 45)

Ms. Gao Yang, born in August 1981, is a permanent resident of Hong Kong, the PRC. She holds a doctorate degree in law from Washington University in St. Louis, USA. She is qualified and licensed as an attorney in the State of New York, USA, and also qualified and licensed as a registered foreign lawyer in Hong Kong. She has obtained the certificate of admission as a Hong Kong solicitor granted by the High Court of Hong Kong. Ms. Gao Yang served as a senior attorney in the capital markets department of the Hong Kong Office of Sidley Austin from December 2015 to September 2019. She was an international partner of the capital markets department of the Hong Kong Office of Tian Yuan Law Firm from September 2019 to November 2022. She participated in the establishment of the Hong Kong Office of Merits & Tree Law Offices from December 2022 to March 2023, and has served as the founding partner of the capital markets department of the Hong Kong Office of Merits & Tree Law Offices.

The nomination of above independent non-executive Directors is proposed by the nomination committee of the Board in accordance with the provisions of the Articles of Association and in consideration of the past biographical details, skill background, knowledge, experience and independence of above independent non-executive Directors and specific needs of the Bank, and has been considered by the Board. Such nomination will be proposed to the shareholders' meeting for election and determination. Ms. Cao Shinan and Ms. Gao Yang have solid academic backgrounds and extensive practical experience in finance, law, capital markets practice and other areas, which can bring diverse perspectives and independent judgements to the Board. The election of Ms. Cao Shinan and Ms. Gao Yang as independent non-executive Directors of the Bank will facilitate the continuous and effective performance of the Board and meet the requirements for diversity of the Board of the Bank. The Board and the nomination committee have also reviewed and confirmed the independence of Ms. Cao Shinan and Ms. Gao Yang based on the independence criteria as set out in Rule 3.13 of the Listing Rules. The Board and the nomination committee are not aware of any circumstances that might influence Ms. Cao Shinan and Ms. Gao Yang in exercising their independent judgements, and confirm that they have the required character, experience and independence to serve as independent non-executive Directors.

Ms. Cao Shinan and Ms. Gao Yang have confirmed that: (i) they satisfied the independence requirements in relation to each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) they have no past or present financial or other interest in the business of the Bank or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Bank; and (iii) there are no other factors that may affect their independence at the time of their appointments.

The terms of office of Ms. Cao Shinan and Ms. Gao Yang as Directors shall be effective from the date of approval of their qualifications by the National Financial Regulatory Administration Chongqing Office to the expiry of the term of office of the current session of the Board. If Ms. Cao Shinan and Ms. Gao Yang are elected as Directors of the Bank at the 2025 Annual Shareholders' Meeting, the Bank shall enter into service contracts with them. During the term of office, each of Ms. Cao Shinan and Ms. Gao Yang will receive remuneration or allowances

LETTER FROM THE BOARD

according to “the Remuneration Plan of Directors of Chongqing Rural Commercial Bank Co., Ltd.” and “the Performance Evaluation Methods for the Board of Directors, Senior Management and its Members of Chongqing Rural Commercial Bank Co., Ltd.”. The specific amount is RMB180,000 per year, which shall be calculated and paid based on the appraisal results and the actual performance months. The Bank will disclose directors’ remuneration or allowances in the annual report each year.

Save as disclosed herein, as at the Latest Practicable Date, Ms. Cao Shinan and Ms. Gao Yang confirmed that they did not hold any directorships or supervisory positions in any other listed companies other than the Bank or took up any posts in any affiliated companies of the Bank in the past three years. Ms. Cao Shinan and Ms. Gao Yang do not have any relationship with any other Directors, senior management, substantial Shareholders or controlling Shareholders of the Bank. In addition, they did not have any interest in the Shares of the Bank within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, as at the Latest Practicable Date, there are no matters relating to the appointments of Ms. Cao Shinan and Ms. Gao Yang that are required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules or any other matters that need to be brought to the attention of the Shareholders.

The above resolution was considered and approved by the Board on 28 April 2026, and is now being submitted to the 2025 Annual Shareholders’ Meeting for consideration as an ordinary resolution.

(9) Related Party Transactions with Yufu Capital and its Related Parties

In order to fully utilize the resource advantages of high-quality related-party customers and facilitate the Bank’s business expansion actively and steadily, the Bank intends to carry out credit and deposit related party transactions with Yufu Capital and its related parties. The relevant details are reported as follows:

I. Overview of the related parties

(I) Determination of related party relations

Yufu Capital is a substantial shareholder of the Bank, and Yufu Holding is the parent company of Yufu Capital, indirectly holding more than 10% of Shares of the Bank. Ms. Hu Chun, the former Director of the Bank, acted as a member of the senior management of Yufu Holding. In accordance with the relevant provisions of the Administrative Measures for Related Party Transactions of Banking and Insurance Institutions, the Interim Measures for the Equity Management of Commercial Banks, the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange and the Administrative Measures for the Related Party Transactions of the Bank, Yufu Capital and its related parties are related parties of the Bank.

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(II) Basic information of Yufu Capital

Yufu Capital was established in 2004 with a registered capital of RMB10 billion. It is a limited liability company (state-owned holding) and its actual controller is Chongqing State-owned Assets Supervision and Administration Commission. Its registered address is No. 198, East Section of Huangshan Avenue, Liangjiang New Area, Chongqing. Its legal representative is Qiu Quanzhi, and the principal business includes the acquisition and disposal of assets and relevant property investment, and consultancy and agency for corporate reorganizations and mergers under the authority of the municipal government.

As at the end of 2024, Yufu Capital had total consolidated assets of RMB112,813 million, total liabilities of RMB76,668 million, representing a gearing ratio of 67.96%, and net assets of RMB36,145 million. In 2024, it realised a total operating income of RMB2,591 million, and a net profit of RMB2,593 million. As at the end of September 2025, Yufu Capital had total consolidated assets of RMB119,802 million, and total liabilities of RMB86,754 million, representing a gearing ratio of 72.41%; it realised an operating income of RMB2,170 million, net profit of RMB2,113 million and a net profit margin of 97.37%.

(III) Basic information of Yufu Holding

Yufu Holding was established on 15 August 2016 with a registered capital of RMB16.8 billion. It is a wholly stated-owned enterprise funded by Chongqing State-owned Assets Supervision and Administration Commission. Its registered address is No. 198, East Section of Huangshan Avenue, Liangjiang New Area, Chongqing and its legal representative is Xie Wenhui. Its business scope includes the following general items: investment activities using its own funds, investment consultation, asset management, etc.

In June 2023, Chongqing Municipal People's Government approved Yufu Holding's State-owned Capital Investment and Operation Company Reform Plan. Yufu Holding has been entrusted by Chongqing Municipal Party Committee and Chongqing Municipal People's Government with a new strategic positioning and functional mission. It was positioned as a stated-owned industry capital investment and operation company with a primary focus on advanced manufacturing and integration of the development of industry and finance. Its investment direction shall mainly focus on the "four major industries", namely intelligent networked new energy vehicles, electronic information manufacturing, advanced materials, artificial intelligence and emerging industries.

As at the end of 2024, Yufu Holding had total consolidated assets of RMB354,839 million, total liabilities of RMB232,199 million, representing a gearing ratio of 65.44%, and net assets of RMB122,639 million. In 2024, it realised a total operating income of RMB32,449 million and a net profit of RMB3,951 million. As at the end of September 2025, Yufu Holding had total

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consolidated assets of RMB490,899 million, total liabilities of RMB301,322 million, representing a gearing ratio of 61.38%, and net assets of RMB189,576 million. From January to September 2025, it realised a total operating income of RMB29,429 million, and a net profit of RMB4,634 million.

II. Overview of the related party transactions

(I) Limit of the related party transactions

1. Credit related party transactions

Upon consideration and approval of credit by the Bank, it is proposed to approve the group comprehensive credit limit of RMB19,800 million to Yufu Holding for a credit period of 1 year, representing an increase in credit limit of RMB400 million from the previous year. As of the end of March 2026, the group credit balance of Yufu Holding was RMB13,356 million.

Among the members who applied for the group credit, only the headquarter of Yufu Holding, Yufu Capital, Chongqing Water Conservancy Investment Group Co., Ltd. (重慶市水利投資(集團)有限公司) and Chongqing Water Group Co., Ltd. (重慶水務集團股份有限公司) are related parties of the Bank based on the standard of the Shanghai Stock Exchange, and other group members are not related parties of the Bank based on the standard of the Shanghai Stock Exchange. In addition, a limit of RMB22 million is reserved. Subsequently, the limit is reserved for use by the headquarter of Yufu Holding and other group members based on specific credit and in accordance with the Management Measures on Unified Credit Granting for Legal Person Customers of the Bank.

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In accordance with the relevant provisions of the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange and the Administrative Measures for the Related Party Transactions of the Bank, the details of the related party transactions involving related parties based on the standard of the Shanghai Stock Exchange in the above related party transactions are as follows:

Unit: RMB0'000

No.	Name of members	Reported Comprehensive credit limit	Increase in the credit limit	Reasons for changes in limit	Credit balance
1	Yufu Holding	610,500	0	-	489,000
2	Yufu Capital	172,750	-66,750	Decrease in the limit for loans of working capital that have been credited but not withdrawn	71,500
3	Chongqing Water Conservancy Investment Group Co., Ltd. (重慶市水利投資(集團)有限公司)	260,000	-31,800	Decrease in the limit for loans of working capital that have been credited but not withdrawn	177,250
4	Chongqing Water Group Co., Ltd. (重慶水務集團股份有限公司)	20,000	-30,000	Decrease in the limit for loans of working capital due to the decline in credit demand	0
5	Reserved limit	2,176	-49,414	-	0
Total		1,065,426	-177,964	-	737,750

Note: The credit balance was the data as at the end of March 2026.

2. Non-credit related party transactions

In accordance with the Administrative Measures for Related Party Transactions of Banking and Insurance Institutions, the related party transactions of banking institutions include deposits. The Bank intended to carry out deposit related party transactions with Yufu Capital, a major Shareholder of the Bank, and its related parties, including demand deposits, fixed deposits, agreement deposits, structured deposits, 7-day call deposit, etc., and relevant transaction amount shall be subject to actual occurrence and be submitted for approval as a material related party transaction based on the standard of the National Financial Regulatory Administration. Non-demand deposits business shall be reported to the Related Party Transaction Supervision Committee of the Board for filing.

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(II) *Pricing policy*

Based on market principle, the group credit and the pricing of deposit related party transactions are carried out on the conditions that are not better than those of the similar transactions of the Bank with non-related parties in accordance with commercial principles and normal commercial terms or better terms, and are in line with the pricing policy of the Bank.

(III) *Nature of the related party transactions*

The limit of the related party transactions involving related parties based on the standard of the Shanghai Stock Exchange in the above related party transactions was RMB10.654 billion, representing more than 5% of the audited net assets of the Group as at the end of 2025. Such transaction is a material related party transaction based on the standard of the Shanghai Stock Exchange, which shall be submitted to the shareholders' meeting for approval.

(IV) *Implications under the Listing Rules*

As at the Latest Practicable Date, Yufu Holding jointly held 1,782,860,887 Shares of the Bank, representing approximately 15.70% of the total share capital of the Bank. Among which, its subsidiary Yufu Capital held 988,000,000 A Shares of the Bank, representing approximately 8.70% of total share capital of the Bank; its subsidiary Chongqing Water Conservancy Investment Group Co., Ltd. (重慶市水利投資(集團)有限公司) held 566,714,256 A Shares of the Bank, representing approximately 4.99% of total share capital of the Bank; its subsidiary Chongqing Water Group Co., Ltd. (重慶水務集團股份有限公司) held 125,000,000 A Shares of the Bank, representing approximately 1.10% of total share capital of the Bank; its subsidiary Chongqing Agriculture Investment Group Company Limited (重慶市農業投資集團有限公司) held 89,900,631 A Shares of the Bank, representing approximately 0.79% of total share capital of the Bank; and its subsidiary Chongqing Yufu (Hong Kong) Co., Ltd. (重慶渝富(香港)有限公司) held 13,246,000 H Shares of the Bank, representing approximately 0.12% of total share capital of the Bank. Yufu Holding is a substantial Shareholder of the Bank, and constitutes a connected person of the Bank. Yufu Capital and its related parties (the subsidiaries of Yufu Holding) will constitute associates (as defined under the Listing Rules) of Yufu Holding, and thus also constitute connected persons of the Bank. The transactions contemplated between the Bank and Yufu Capital and its related parties (including credit transactions and deposit transactions) will constitute connected transactions of the Bank under Chapter 14A of the Listing Rules.

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As the credit transactions constitute financial assistance provided by the Bank (as a company engaged in banking business) to connected persons in the ordinary course of its business and on normal commercial terms or better, pursuant to Rule 14A.87(1) of the Listing Rules, such credit transactions will be fully exempted from reporting, annual review, announcement and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

As the deposit transactions constitute financial assistance provided by connected persons for the benefits of the Group and are on normal commercial terms or better, and the relevant financial assistance is not secured by the assets of the Group, pursuant to Rule 14A.90 of the Listing Rules, such deposit transactions will be fully exempt from reporting, annual review, announcement and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

III. Conclusion

- (I) It is proposed to approve the group credit limit of RMB19,800 million to Yufu Holding for a credit period of 1 year. The limit of the related party transactions involving related parties based on the standard of the Shanghai Stock Exchange in the above related party transactions was RMB10.654 billion. For details of the allocation, please refer to the Table on Allocation of the Comprehensive Credit Limit of Group Members of Yufu Holding.

Credit management requirements: The credit limit and allocated structure are not the basis for processing the withdrawal and use business of specific credit, and the operating body shall research and formulate a relevant credit plan for an individual client according to the actual credit needs and debt bearing ability of each member company, which shall be submitted to the authorised department for approval within the allocated credit limit. It shall be carried out in strict accordance with the Administrative Measures for the Related Party Transactions of the Bank and the relevant regulatory provisions and requirements.

- (II) It is proposed to approve the deposit related party transactions between the Bank and Yufu Capital and its related parties, and the relevant transactions shall be subject to actual occurrence. The non-demand deposits business shall be reported to the Related Party Transaction Supervision Committee of the Board for filing.

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Table on Allocation of the Comprehensive Credit Limit of Group Members of Yufu Holding
(presented based on the standard of the Shanghai Stock Exchange)

Unit: RMB0'000

		Comprehensive credit								
		Exposure credit limit					Low-risk credit limit			
Name of operating body	Full name of the group members	Total	Non-special	Special credit limit for fixed assets	Special credit limit for financial market	Special credit limit for consolidated subsidiaries	Subtotal	Limit of the Bank	Limit for consolidated subsidiaries	Subtotal
			credit limit							
Yubei Branch	Yufu Holding	610,500	520,500	0	90,000	0	610,500	0	0	0
Yubei Branch	Yufu Capital	172,750	172,750	0	0	0	172,750	0	0	0
Business department	Chongqing Water Conservancy Investment Group Co., Ltd. (重慶市水利投資(集團)有限公司)	260,000	260,000	0	0	0	260,000	0	0	0
Jiangbei Branch	Chongqing Water Group Co., Ltd. (重慶水務集團股份有限公司)	20,000	20,000	0	0	0	20,000	0	0	0
	Reserved limit	2,176								

The above resolution was considered and approved by the Board on 28 April 2026, and is now being submitted to the 2025 Annual Shareholders' Meeting for consideration as an ordinary resolution.

(10) Related Party Transactions with City Investment Group and its Related Parties

In order to fully utilize the resource advantages of high-quality related-party customers and facilitate the Bank's business expansion actively and steadily, the Bank intends to carry out credit and deposit related party transactions with City Investment Group and its related parties based on the business needs of customers. The relevant details are reported as follows:

I. Overview of the related parties

(1) Determination of related party relations

City Investment Group holds 7.02% of the Shares of the Bank and is one of the major Shareholders of the Bank. In accordance with the relevant provisions of the Administrative Measures for Related Party Transactions of Banking and Insurance Institutions, the Interim Measures for the Equity Management of Commercial Banks, the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange and the Administrative Measures for the Related Party Transactions of the Bank, City Investment Group and its related parties are related parties of the Bank.

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(II) Basic information of City Investment Group

City Investment Group, of which the predecessor was Chongqing City Construction Investment Company founded in February 1993, is a super-large wholly state-owned company established by Chongqing State-owned Assets Supervision and Administration Commission. Its legal representative is Shi Fei, with a registered capital of RMB20 billion and a paid-in capital of RMB20 billion. Its registered address is at No. 128 Zhongshan Third Road, Yuzhong District, Chongqing. Its main business is urban construction investment. The competent government authority is Chongqing State-owned Assets Supervision and Administration Commission.

As at the end of 2024, City Investment Group had total consolidated assets of RMB183,972 million, total liabilities of RMB67,692 million, representing a gearing ratio of 36.79%, and net assets of RMB116,280 million. In 2024, it realised a total operating income of RMB2,526 million and a net profit of RMB52 million. As at the end of September 2025, City Investment Group had total consolidated assets of RMB179,928 million, total liabilities of RMB69,832 million, representing a gearing ratio of 38.81%, and net assets of RMB110,096 million. From January to September 2025, it realised a total operating income of RMB2,189 million, and a net profit of RMB276 million.

II. Overview of the related party transactions

(I) Limit of the related party transactions

1. The credit related party transactions

Upon consideration and approval of credit by the Bank, it is proposed to approve the group comprehensive credit limit of RMB19,000 million to City Investment Group for a credit period of 1 year, which remained unchanged as compared with the previous year. As of the end of March 2026, the credit balance of City Investment Group was RMB5.377 billion.

Among the members who applied for the group credit, only the headquarter of City Investment Group is a related party of the Bank based on the standard of the Shanghai Stock Exchange, and other group members are not related parties of the Bank based on the standard of the Shanghai Stock Exchange. In addition, a limit of RMB10,321 million is reserved. Subsequently, the limit is reserved for use by City Investment Group and other group members based on specific credit and in accordance with the Management Measures on Unified Credit Granting for Legal Person Customers of the Bank.

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In accordance with the relevant provisions of the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange and the Administrative Measures for the Related Party Transactions of the Bank, the details of the related party transactions involving related parties based on the standard of the Shanghai Stock Exchange in the above related party transactions are as follows:

Unit: RMB0'000

No.	Name of members	Reported comprehensive credit limit	Increase in the credit limit	Reasons for changes in limit	Credit balance
1	City Investment Group	540,000.00	+100,000.00	New credit for current assets loans	325,900.00
2	Reserved limit	1,032,093.50	-111,334.50	The funds will be mainly used to support credit for major projects of the City Investment Group including revitalizing existing assets, equity mergers and acquisitions and urban renewal, and used for the investment in CMBS of the group, current assets loans of subsidiaries, etc. The estimated fund ranges from RMB10.5 billion to RMB13.5 billion. It is subject to the customer's demand for funds and the results of credit approval.	0
Total		1,572,093.50	-11,334.50	-	325,900.00

Note: The credit balance was the data as at the end of March 2026.

2. Non-credit related party transactions

In accordance with the Administrative Measures for Related Party Transactions of Banking and Insurance Institutions, the related party transactions of banking institutions include deposits. The Bank intended to carry out deposit related party transactions with City Investment Group, a major Shareholder of the Bank, and its related parties, including demand deposits, fixed deposits, agreement deposits, structured deposits, 7-day call deposit, etc., and relevant transaction amount shall be subject to actual occurrence and be submitted for approval as a material related party

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transaction based on the standard of the National Financial Regulatory Administration. Non-demand deposits business shall be reported to the Related Party Transaction Supervision Committee of the Board for filing.

(II) *Pricing policy*

Based on market principle, the pricing of the group credit and deposit related party transactions are carried out on the conditions that are not better than those of the similar transactions of the Bank with non-related parties in accordance with commercial principles and normal commercial terms or better terms, and are in line with the pricing policy of the Bank.

(III) *Nature of the related party transactions*

The limit of the related party transactions involving related parties based on the standard of the Shanghai Stock Exchange in the above related party transactions was RMB15.721 billion, representing more than 5% of the audited net assets of the Group as at the end of 2025. Such transaction is a material related party transaction based on the standard of the Shanghai Stock Exchange, which shall be submitted to the shareholders' meeting for approval.

III. Conclusion

- (I) It is proposed to approve that the group credit limits of City Investment Group are RMB19,000 million for a credit period of 1 year. The limit of the related party transactions involving related parties based on the standard of the Shanghai Stock Exchange in the above related party transactions was RMB15.721 billion. For details of the allocation, please refer to the Table on Allocation of the Comprehensive Credit Limit of Group Members of City Investment Group.

Credit management requirements:

The credit limit and allocated structure are not the direct basis for processing the withdrawal and use business of specific credit, and the operating body shall comprehensively research and formulate a relevant credit plan for an individual client according to the actual credit needs, debt bearing ability of each member company and other factors, which shall be submitted to the authorised department for approval within the allocated credit limit.

- (II) It is proposed to approve that the deposit related party transactions between the Bank and City Investment Group and its related parties, and the relevant transactions shall be subject to actual occurrence. The non-demand deposits business shall be reported to the Related Party Transaction Supervision Committee of the Board for filing.

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Table on Allocation of the Comprehensive Credit Limit of Group Members of City Investment Group
(presented based on the standard of the Shanghai Stock Exchange)

Unit: RMB0'000

		Comprehensive credit									
		Exposure credit limit					Low-risk credit limit				
		Special credit limit			Special credit limit						
		Special credit limit		Special credit limit	Special credit limit						
		Non-special credit limit	for fixed assets	for financial market	for consolidated subsidiaries		Limit for consolidated subsidiaries				
Name of operating body	Full name of the group members	Total	credit limit	assets	market	subsidiaries	Subtotal	the Bank	subsidiaries	Subtotal	
Business department	City Investment Group	540,000	390,000	0	150,000	0		0	0	0	
	Reserved limit	1,032,093.50		Determine the type of credit when the limit is reserved for use							

The above resolution was considered and approved by the Board on 28 April 2026, and is now being submitted to the 2025 Annual Shareholders' Meeting for consideration as an ordinary resolution.

(11) Related Party Transactions with Chongqing Development and its Related Parties

In order to fully utilize the resource advantages of high-quality related-party customers and facilitate the Bank's business expansion actively and steadily, the Bank intends to carry out credit and deposit related party transactions with Chongqing Development and its related parties. The relevant details are reported as follows:

I. Overview of the related parties

(1) Determination of related party relations

Chongqing Development holds 4.81% of the Shares of the Bank. Chongqing Development and Real Estate Management Co., Ltd. (a wholly-owned subsidiary of Chongqing Development) holds 5.19% of the Shares of the Bank and is the person acting-in-concert of Chongqing Development, therefore pursuant to the relevant provisions of the Administrative Measures for Related Party Transactions of Banking and Insurance Institutions, the Interim Measures for the Equity Management of Commercial Banks, the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange and the Administrative Measures for the Related Party Transactions of the Bank, the Bank shall treat Chongqing Development as a major Shareholder, and Chongqing Development and its related parties are related parties of the Bank.

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(II) Basic information of Chongqing Development

Chongqing Development was established on 24 August 2018 with a registered capital of RMB20 billion, and is a wholly state-owned enterprise invested by Chongqing State-owned Assets Supervision and Administration Commission. Its registered address is at Building 39, Gaoke Shanding Headquarter Base, No. 68, Middle Section of Huangshan Avenue, Yubei District, Chongqing and its legal representative is Zhang Peng. Its business scope includes: carrying out investment and management of fund, equity, debt, etc.; management, development and operation of entrusted or transferred state-owned resources and assets and assets derived from investment; capital operation and management; and other related businesses authorised by the investor.

As at the end of 2024, Chongqing Development had total consolidated assets of RMB190,501 million, total liabilities of RMB92,005 million and net assets of RMB98,496 million. In 2024, it realised a total operating income of RMB3,398 million and net profit of RMB1,076 million. As at the end of September 2025, Chongqing Development had total consolidated assets of RMB284,189 million, total liabilities of RMB108,494 million and net assets of RMB175,695 million. From January to September 2025, it realised a total operating income of RMB8,120 million and net profit of RMB1,222 million.

II. Overview of the related party transactions

(I) Limit of the related party transactions

1. The credit related party transactions

Upon consideration and approval of credit by the Bank, it is proposed to approve the group comprehensive credit limit of RMB19,500 million to Chongqing Development for a credit period of 1 year, representing an increase in credit limit of RMB500 million from the previous year. As of the end of March 2026, the group credit balance of Chongqing Development was RMB6.433 billion.

Among the members who applied for the group credit, only the headquarter of Chongqing Development and its subsidiary Chongqing Development and Real Estate Management Co., Ltd. (重慶發展置業管理有限公司) are related parties based on the standard of the Shanghai Stock Exchange, and other group members are not related parties based on the standard of the Shanghai Stock Exchange. In addition, a limit of RMB5,304 million is reserved. Subsequently, the limit is reserved for use by the headquarter of Chongqing Development and other group members based on specific credit and in accordance with the Management Measures on Unified Credit Granting for Legal Person Customers of the Bank.

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In accordance with the relevant provisions of the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange and the Administrative Measures for the Related Party Transactions of the Bank, the details of the related party transactions involving related parties based on the standard of the Shanghai Stock Exchange in the above related party transactions are as follows:

Unit: RMB0'000

No.	Name of members	Reported comprehensive credit limit	Increase in the credit limit	Reasons for changes in limit	Credit balance
1	Chongqing Development	886,305.00	18,020.00	Reduce the non-special credit limit by RMB500 million (a decrease in the limit for current assets loans), increase the limit for fixed asset loans by RMB1.68 billion for the purpose of paying the investment amount for Chongqing Development's acquisition of equity interest in Chongqing Airport Group Co., Ltd. (重慶機場集團有限公司) and reduce the special credit limit for financial market by RMB1.0 billion (a decrease in the limit for bonds).	469,910.70
2	Chongqing Development and Real Estate Management Co., Ltd. (重慶發展置業管理有限公司)	38,900.00	-70,500.00	The special fixed asset credit limit is reduced by RMB1.005 billion for projects such as the replacement of existing fixed asset loans and the acquisition of ancillary parking space assets of public rental housing. An additional non-special credit limit of RMB300 million is provided for the daily business turnover needs.	8,900.00

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No.	Name of members	Reported comprehensive credit limit	Increase in the credit limit	Reasons for changes in limit	Credit balance
3	Reserved limit	530,382.00	-61,933.00	It is expected to be used for the railway investment, asset acquisition, equity merger & acquisition, and other projects continuously carried out by Chongqing Development Group, as well as for the daily business turnover needs.	-
Total		1,455,587.00	-114,413.00	-	478,810.70

Note: The credit balance was the data as at the end of March 2026.

2. Non-credit related party transactions

In accordance with the Administrative Measures for Related Party Transactions of Banking and Insurance Institutions, the related party transactions of banking institutions include deposits. The Bank intended to carry out deposit related party transactions with Chongqing Development, a major Shareholder of the Bank, and its related parties, including demand deposits, fixed deposits, agreement deposits, structured deposits, 7-day call deposit, etc., and relevant transaction amount shall be subject to actual occurrence and be submitted for approval as a material related party transaction based on the standard of the National Financial Regulatory Administration. Non-demand deposits business shall be reported to the Related Party Transaction Supervision Committee of the Board for filing.

(II) Pricing policy

Based on market principles, the group credit and the pricing of deposit related party transactions are carried out on the conditions that are not better than those of the similar transactions of the Bank with non-related parties in accordance with commercial principles and normal commercial terms or better terms, and are in line with the pricing policy of the Bank.

(III) Nature of the related party transactions

The limit of the related party transactions involving related parties based on the standard of the Shanghai Stock Exchange in the above related party transactions was RMB14.556 billion, representing more than 5% of the audited net assets of the Group as at the end of 2025. Such transaction is a material related party transaction based on the standard of the Shanghai Stock Exchange, which shall be submitted to the shareholders' meeting for approval.

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III. Conclusion

- (I) It is proposed to approve that the group credit limit to Chongqing Development is RMB19,500 million for a credit period of 1 year. The limit of the related party transactions involving related parties based on the standard of the Shanghai Stock Exchange in the above related party transactions was RMB14,556 million. For details of the allocation, please refer to the Table on Allocation of the Comprehensive Credit Limit of Group Members of Chongqing Development.

The operating body shall research and formulate a relevant credit plan for an individual client according to the actual credit needs and debt-bearing capacity of group members within the jurisdiction, which shall be submitted to the competent authorities for approval within the allocated credit limit. The credit limit and allocated limit are not the basis for processing the withdrawal and use business of specific credit.

- (II) It is proposed to approve the deposit related party transactions between the Bank and Chongqing Development and its related parties. Relevant transactions shall be subject to actual occurrence. Non-demand deposits business shall be reported to the Related Party Transaction Supervision Committee of the Board for filing.

**Table on Allocation of the Comprehensive Credit Limit of
Group Members of Chongqing Development
(presented based on the standard of the Shanghai Stock Exchange)**

Unit: RMB0'000

Name of operating body	Full name of the group members	Total	Non-special credit limit	Comprehensive credit			Subtotal	Low-risk credit limit		
				Special credit limit for	Special credit limit for	Special credit limit for		Limit of the	Limit for	Subtotal
				fixed assets	financial market	consolidated subsidiaries		Bank	consolidated subsidiaries	
Business department	Chongqing Development	886,305	250,000	336,305	300,000	0	886,305	0	0	0

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Name of operating body	Full name of the group members	Total	Non-special credit limit	Comprehensive credit Exposure credit limit			Subtotal	Low-risk credit limit		
				Special credit limit for fixed assets	Special credit limit for financial market	Special credit limit for consolidated subsidiaries		Limit of the Bank	Limit for consolidated subsidiaries	Subtotal
Dadukou Branch	Chongqing Development and Real Estate Management Co., Ltd. (重慶發展置業管理有限公司)	38,900	30,000	8,900	0	0	38,900	0	0	0
	Reserved limit	530,382		To be confirmed when the limit is reserved for use						

The above resolution was considered and approved by the Board on 28 April 2026, and is now being submitted to the 2025 Annual Shareholders' Meeting for consideration as an ordinary resolution.

4. THE 2025 ANNUAL SHAREHOLDERS' MEETING

The notice convening the 2025 Annual Shareholders' Meeting, to be held at Conference Center, Building of Chongqing Rural Commercial Bank Co., Ltd. (at No. 36 Jinshamen Road, Liangjiang New Area, Chongqing, the PRC) on Thursday, 28 May 2026 at 10:00 a.m. is set out on pages 31 to 37 of this circular.

The proxy form for use at the 2025 Annual Shareholders' Meeting was published on the website of the Stock Exchange (www.hkexnews.hk) and the website of the Bank (www.cqrcb.com) and dispatched to H Shareholders by means selected by H Shareholders to receive the corporate communications. Whether or not you intend to be present at the 2025 Annual Shareholders' Meeting, you are requested to complete and return the proxy form in accordance with the instructions stated thereon not later than 24 hours before the time appointed for holding the 2025 Annual Shareholders' Meeting or any adjourned meeting thereof (as the case may be). Completion and return of the proxy form will not preclude you from attending and voting at the 2025 Annual Shareholders' Meeting in person if you so wish. In such event, the instrument appointing a proxy shall be deemed to be revoked.

In accordance with the relevant requirements of the Rules of Procedures for the Board, when a Shareholder fails to repay their credit facilities with the Bank on time, or when the number of Shares pledged by a Shareholder reaches or exceeds 50% of the total Shares of the Bank held by such Shareholder, the Directors nominated by such Shareholder shall not exercise the voting rights regarding matters to be considered by the Board, and shall abstain from voting when the Board considers and approves matters relating to the filing of application for pledge over Shares.

LETTER FROM THE BOARD

In accordance with the relevant requirements of the Articles of Association and the Rules of Procedures for the Shareholders' Meeting, when a Shareholder fails to repay their credit facilities with the Bank on time, or when the number of Shares pledged by a Shareholder reaches or exceeds 50% of the total Shares of the Bank held by such Shareholder, the voting rights of such Shareholder regarding matters to be considered at the shareholders' meeting shall be restricted.

After the Directors have made all reasonable enquiries, to the best of their knowledge, information and belief, Yufu Capital, Chongqing Yufu (Hong Kong) Co., Ltd. (重慶渝富(香港)有限公司), Chongqing Water Conservancy Investment Group Co., Ltd. (重慶市水利投資(集團)有限公司), Chongqing Water Group Co., Ltd. (重慶水務集團股份有限公司) and Chongqing Agriculture Investment Group Company Limited (重慶市農業投資集團有限公司) have material interests in No. 10 resolution and will abstain from voting on No. 10 resolution; City Investment Group and Chongqing Yukaifa Co., Ltd. (重慶渝開發股份有限公司) have material interests in No. 11 resolution and will abstain from voting on No. 11 resolution; Chongqing Development and Real Estate Management Co., Ltd. (重慶發展置業管理有限公司) and Chongqing Development have material interests in No. 12 resolution and will abstain from voting on No. 12 resolution. As at the Latest Practicable Date, save as disclosed above, there has been no Shareholder having material interests in the resolutions proposed at the 2025 Annual Shareholders' Meeting, and no Shareholder is required to abstain from voting on any of the resolutions proposed at the 2025 Annual Shareholders' Meeting.

5. PROCEDURES OF THE 2025 ANNUAL SHAREHOLDERS' MEETING

Pursuant to the requirements under the Listing Rules, all votes of resolutions at the 2025 Annual Shareholders' Meeting will be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. An announcement on the voting results will be published on the websites of the Stock Exchange (www.hkexnews.hk) and the Bank (www.cqrcb.com) in accordance with the requirements under the Listing Rules.

For determining the entitlement of Shareholders to attend and vote at the 2025 Annual Shareholders' Meeting, the register of members of the Bank will be closed from Friday, 22 May 2026 to Thursday, 28 May 2026 (both days inclusive), during which period no transfer of Shares will be registered. The non-registered H Shareholders must lodge all transfer documents accompanied by the relevant share certificates with the H Share Registrar of the Bank, Computershare Hong Kong Investor Services Limited (at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong), not later than 4:30 p.m. on Thursday, 21 May 2026. Shareholders whose names appear on the register of members of the Bank on Thursday, 28 May 2026 are entitled to attend and vote at the 2025 Annual Shareholders' Meeting.

6. RECOMMENDATION

The Board (including independent non-executive Directors) believe that all the resolutions to be proposed at the 2025 Annual Shareholders' Meeting for Shareholders' consideration and approval are in the best interests of the Bank and the Shareholders as a whole. The Directors therefore recommend that all Shareholders should vote in favour of all the resolutions to be proposed at the 2025 Annual Shareholders' Meeting as set out in the notice of the 2025 Annual Shareholders' Meeting.

LETTER FROM THE BOARD

7. RESPONSIBILITY STATEMENT

This circular includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Bank. The Directors collectively and individually accept full responsibility for the accuracy of the information contained in this circular and confirm, having made all reasonable enquiries, that to the best of their knowledge, information and belief there are no other facts, the omission of which would make any statement herein misleading.

Yours faithfully,

By order of the Board

Chongqing Rural Commercial Bank Co., Ltd.*

重慶農村商業銀行股份有限公司*

Liu Xiaojun

Chairman and Executive Director

NOTICE OF THE 2025 ANNUAL SHAREHOLDERS' MEETING



重慶農村商業銀行

CHONGQING RURAL COMMERCIAL BANK

重慶農村商業銀行股份有限公司*

Chongqing Rural Commercial Bank Co., Ltd.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3618)

NOTICE OF THE 2025 ANNUAL SHAREHOLDERS' MEETING

NOTICE IS HEREBY GIVEN that the 2025 annual shareholders' meeting of Chongqing Rural Commercial Bank Co., Ltd. 重慶農村商業銀行股份有限公司* (the **"Bank"**) (the **"2025 Annual Shareholders' Meeting"**) will be held at Conference Center, Building of Chongqing Rural Commercial Bank Co., Ltd. (at No. 36 Jinshamen Road, Liangjiang New Area, Chongqing, the People's Republic of China (the **"PRC"**)) on Thursday, 28 May 2026 at 10:00 a.m. Details of the 2025 Annual Shareholders' Meeting are as follows:

I. GENERAL INFORMATION OF THE 2025 ANNUAL SHAREHOLDERS' MEETING

(I) Convenor

The board of directors of the Bank (the **"Board"**)

(II) Date and Time

Thursday, 28 May 2026 at 10:00 a.m. The meeting is expected to last for half a day

(III) Venue

Conference Center, Building of Chongqing Rural Commercial Bank Co., Ltd. (at No. 36 Jinshamen Road, Liangjiang New Area, Chongqing, the PRC)

(IV) Way of conducting the 2025 Annual Shareholders' Meeting

On-site conference and voting by poll

NOTICE OF THE 2025 ANNUAL SHAREHOLDERS' MEETING

II. AGENDA OF THE 2025 ANNUAL SHAREHOLDERS' MEETING

(I) The resolutions to be considered at the 2025 Annual Shareholders' Meeting

Ordinary Resolutions

1. To consider and approve the work report of the Board of the Bank for 2025;
2. To consider and approve the resolution in relation to the financial final proposal of the Bank for 2025;
3. To consider and approve the resolution in relation to the profit distribution plan of the Bank for 2025;
4. To consider and approve the resolution in relation to the interim profit distribution arrangement of the Bank for 2026;
5. To consider and approve the resolution in relation to the financial budget proposal of the Bank for 2026;
6. To consider and approve the resolution in relation to the annual report of the Bank for 2025;
7. To consider and approve the resolution in relation to the appointment of the accounting firms of the Bank for 2026;
8. To consider and approve the resolution in relation to the proposed election of Ms. Cao Shinan as an independent non-executive director of the Bank;
9. To consider and approve the resolution in relation to the proposed election of Ms. Gao Yang as an independent non-executive director of the Bank;
10. To consider and approve the resolution in relation to the related party transactions with Chongqing Yufu Capital Operation Group Company Limited and its related parties;
11. To consider and approve the resolution in relation to the related party transactions with Chongqing City Construction Investment (Group) Company Limited and its related parties; and
12. To consider and approve the resolution in relation to the related party transactions with Chongqing Development Investment Co., Ltd. and its related parties.

NOTICE OF THE 2025 ANNUAL SHAREHOLDERS' MEETING

(II) Matters to be reported at the 2025 Annual Shareholders' Meeting

1. To listen to the report of the independent non-executive directors of the Bank for 2025;
2. To listen to the report of the comprehensive rural revitalization financial services by the Bank for 2025; and
3. To listen to the report of the related party transactions of the Bank for 2025.

For and on behalf of the Board
Chongqing Rural Commercial Bank Co., Ltd.*
重慶農村商業銀行股份有限公司*
Liu Xiaojun
Chairman and Executive Director

Chongqing, the PRC, 7 May 2026

Notes:

1. Pursuant to the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), all votes of resolutions at the 2025 Annual Shareholders' Meeting will be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted by show of hands. An announcement on the voting results will be published on the websites of the Stock Exchange (www.hkexnews.hk) and the Bank (www.cqrcb.com) in accordance with the Listing Rules.
2. In order to determine the entitlement of shareholders to attend and vote at the 2025 Annual Shareholders' Meeting, the register of members of the Bank will be closed from Friday, 22 May 2026 to Thursday, 28 May 2026 (both days inclusive). Non-registered holders of H shares must lodge their transfer documents accompanied by the relevant share certificates with the H Share Registrar of the Bank, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Thursday, 21 May 2026. Pursuant to the requirements of the Articles of Association and the Rules of Procedures for the Shareholders' Meeting of the Bank currently in effect, shareholders whose names appear on the register of members of the Bank on Thursday, 28 May 2026 are entitled to attend and vote at the 2025 Annual Shareholders' Meeting. When the number of shares pledged by such a shareholder reaches or exceeds 50% of the total shares of the Bank held by such shareholder, the voting rights of such shareholder regarding matters to be considered at the 2025 Annual Shareholders' Meeting shall be restricted.
3. The Board recommends a distribution of final cash dividend of RMB1.335 billion (tax inclusive) in total for 2025 to all the shareholders at RMB1.1755 per 10 shares (tax inclusive). Such dividend distribution plan will be submitted to the 2025 Annual Shareholders' Meeting for consideration. Provided such proposal is approved at the 2025 Annual Shareholders' Meeting, the dividend will be distributed to holders of H shares whose names appear on the register of members of H shares of the Bank on Monday, 15 June 2026. Such proposed dividends will be denominated in RMB. Dividend payable to holders of A shares shall be paid in RMB. Holders of H shares will be provided with the option of dividend distribution in RMB. Holders of H shares have the right to choose to receive the final dividends of H shares in RMB or HKD in whole (HKSCC Nominees Limited may choose to receive the dividends in whole or in part). The translation exchange rate for final dividends of H shares shall be determined based on the average of the reference rates of RMB against HKD published daily at 11:00 a.m. by the China Foreign Exchange Trade System for the five working days prior to the commencement date for the shareholders to select currency (excluding the commencement date). Upon approval of the profit distribution plan for 2025 by the 2025 Annual Shareholders' Meeting, the Bank shall despatch the currency election form for final dividends of H shares to holders of H shares in due course.

NOTICE OF THE 2025 ANNUAL SHAREHOLDERS' MEETING

(1) Holders of H Shares

The register of members in respect of the H Shares of the Bank will be closed from Wednesday, 10 June 2026 to Monday, 15 June 2026 (both days inclusive). In order to determine the entitlement of the proposed cash dividend, holders of H Shares of the Bank shall deliver their transfer documents accompanied by the relevant share certificates with the H Share Registrar of the Bank, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, prior to 4:30 p.m. on Tuesday, 9 June 2026.

Matters in relation to the proposed final dividend and income tax withheld in respect of dividends to be received by overseas non-resident enterprise/individual shareholders:

Non-resident Enterprise Shareholders

Pursuant to the Enterprise Income Tax Law of the People's Republic of China and related implementation rules and relevant requirements of the "Notice of the State Administration of Taxation on the Issues concerning Withholding the Enterprise Income Tax on the Dividends Paid by Chinese Resident Enterprises to H-share Holders Which Are Overseas Non-resident Enterprises" (Guo Shui Han [2008] No. 897), the Bank withholds the enterprise income tax at the rate of 10% for non-resident enterprise shareholders whose name appear on the register of members in respect of H shares of the Bank on Monday, 15 June 2026.

Non-resident Individual Shareholders

According to Guo Shui Han [2011] No. 348 documents issued by the State Administration of Taxation, PRC, the Bank is required to withhold individual income tax for non-resident individual holders of H Shares, who are entitled to relevant preferential tax arrangement pursuant to the taxation agreements between the countries where they are residing with China and the regulation on taxation arrangement between the Mainland and Hong Kong (Macau).

1. As for non-resident individual holders of H shares in countries which have entered into an agreement with China in respect of a tax rate lower than 10%, the Bank temporarily withholds individual income tax at the rate of 10%. Where non-resident individual holders of H shares need to enjoy the treatment under tax agreements (arrangements), it may file an application with the competent tax authority of the Bank in accordance with the requirements of the Measures for the Administration of Non-resident Taxpayers Enjoying the Treatment under Agreements (SAT Announcement [2019] No. 35).
2. As for non-resident individual holders of H shares in countries and regions which have entered into an agreement with China in respect of a 10% tax rate, the Bank withholds individual income tax at the rate of 10%.
3. As for non-resident individual holders of H shares in countries which have entered into an agreement with China in respect of a tax rate between 10% and 20%, the Bank withholds individual income tax at the actual rate agreed thereunder.
4. As for non-resident individual holders of H shares in countries which have no tax agreement with China or are under any other circumstances, the Bank withholds individual income tax at the tax rate of 20%.

NOTICE OF THE 2025 ANNUAL SHAREHOLDERS' MEETING

The Bank will, based on the registered address of individual holders of H Shares recorded in the register of members in respect of H Shares of the Bank on Monday, 15 June 2026, determine their residency. Where the residency of any individual holders of H Shares is inconsistent with the registered address, they shall notify, and submit the relevant proof to, the H Share Registrar of the Bank, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, before 4:30 p.m. on Tuesday, 9 June 2026. The Bank disclaims any responsibility arising from any claims due to holders of H Shares of the Bank whose residency are not confirmed timely or accurately or any disputes with regards to the tax withholding systems.

(2) Investors of Southbound Trading

Individual shareholders in the Mainland of Southbound Trading

Shanghai-Hong Kong Stock
Connect:

Pursuant to the Notice on Taxation Policies concerning the Pilot Program of an Interconnection Mechanism for Transactions in the Shanghai and Hong Kong Stock Markets (Cai Shui [2014] No. 81), for the distribution of final dividends to mainland individual shareholders who invest in the H shares of the Bank through Shanghai-Hong Kong Stock Connect (these H shares are registered in the name of Hong Kong Securities Clearing Co., Ltd. (agent) and are held by China Securities Depository and Clearing Co., Ltd. as the nominal holder), the Bank will withhold the payment of personal income tax at the rate of 20%. For the distribution of final dividends to shareholders of mainland securities investment funds investing in the H shares of the Bank through Shanghai-Hong Kong Stock Connect (these H shares are registered in the name of Hong Kong Securities Clearing Company Limited and are held by China Securities Depository and Clearing Co., Ltd. as the nominal holder), the Bank will withhold the payment of personal income tax at the rate of 20%.

Shenzhen-Hong Kong Stock
Connect:

Pursuant to the Circular on Taxation Policies concerning the Pilot Program of the Shenzhen-Hong Kong Stock Exchange Trading Interconnection Mechanism (Cai Shui [2016] No. 127), for the distribution of final dividends to mainland individual shareholders who invest in the H shares of the Bank through Shenzhen-Hong Kong Stock Connect (these H shares are registered in the name of Hong Kong Securities Clearing Co., Ltd. (agent) and are held by China Securities Depository and Clearing Co., Ltd. as the nominal holder), the Bank will withhold the payment of personal income tax at the rate of 20%. For the distribution of final dividends to shareholders of mainland securities investment funds investing in the H shares of the Bank through Shenzhen-Hong Kong Stock Connect (these H shares are registered in the name of Hong Kong Securities Clearing Company Limited and are held by China Securities Depository and Clearing Co., Ltd. as the nominal holder), the Bank will withhold the payment of personal income tax at the rate of 20%.

NOTICE OF THE 2025 ANNUAL SHAREHOLDERS' MEETING

Shareholders of mainland enterprises of Southbound Trading

Shanghai-Hong Kong Stock
Connect:

Pursuant to the Notice on Taxation Policies concerning the Pilot Program of an Interconnection Mechanism for Transactions in the Shanghai and Hong Kong Stock Markets (Cai Shui [2014] No. 81), for the distribution of final dividends to mainland corporate shareholders investing in the H shares of the Bank through Shanghai-Hong Kong Stock Connect (these H shares are registered in the name of Hong Kong Securities Clearing Co., Ltd. (agent) and are held by China Securities Depository and Clearing Co., Ltd. as the nominal holder), the Bank will not withhold corporate income tax, and the tax payable shall be submitted and paid by the shareholders of the mainland enterprises themselves. Among them, dividends obtained by shareholders of mainland enterprises who hold H shares of the Bank for 12 consecutive months are exempt from corporate income tax.

Shenzhen-Hong Kong Stock
Connect:

Pursuant to the Circular on Taxation Policies concerning the Pilot Program of the Shenzhen-Hong Kong Stock Exchange Trading Interconnection Mechanism (Cai Shui [2016] No. 127), for the distribution of final dividends to mainland corporate shareholders investing in the H shares of the Bank through Shenzhen-Hong Kong Stock Connect (these H shares are registered in the name of Hong Kong Securities Clearing Company Limited and are held by China Securities Depository and Clearing Co., Ltd. as the nominal holder) the Bank will not withhold corporate income tax, and the tax payable shall be submitted and paid by the shareholders of the mainland enterprises themselves. Among them, dividends obtained by shareholders of mainland enterprises who hold H shares of the Bank for 12 consecutive months are exempt from corporate income tax.

It is proposed that the shareholders of the Bank's H Shares consult with their tax advisors on the tax implications of the ownership and disposal of H Shares of the Bank in China, Hong Kong and other countries (regions).

The time arrangement of the Southbound Trading investors equity registration day, the cash dividend distribution day and the date of suspension of the transfer of Shares are equal to those of the Bank's H Shares holders.

Details of final dividends payable to holders of A Shares and relevant matters will be announced when appropriate.

4. A shareholder entitled to attend and vote at the 2025 Annual Shareholders' Meeting is entitled to appoint one or more proxies (if he/she holds more than one share) to attend and vote in his/her stead. A proxy need not be a shareholder. If more than one proxy is so appointed, the appointment shall specify the class and number of shares in respect of which each such proxy is so appointed.
5. Shareholders shall appoint their proxies in writing. The proxy form must be signed by the shareholder or its attorney duly authorised in writing. If the shareholder is a legal person, the proxy form shall be affixed with the legal person's common seal or signed by its director, or its attorney duly authorised in writing. If the proxy form is signed by the attorney of the shareholder, the power of attorney or other authorisation documents shall be notarised. For holders of H Shares, the aforementioned documents must be lodged with the H Share Registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 24 hours before the time appointed for holding the 2025 Annual Shareholders' Meeting. Completion and return of the proxy form shall not preclude you from attending and voting in person at the 2025 Annual Shareholders' Meeting and any adjourned meeting thereof and, in such event, the instrument appointing a proxy shall be deemed to be revoked.

NOTICE OF THE 2025 ANNUAL SHAREHOLDERS' MEETING

6. The contact of the office of the Board is as follows:

Address:	No. 36 Jinshamen Road, Liangjiang New Area, Chongqing, the PRC
Postal Code:	400023
Contact Person:	Ms. Li
Telephone:	(8623) 6111 1524
Facsimile:	(8623) 6111 0844

7. Shareholders or their proxies shall produce their identity proof when attending the 2025 Annual Shareholders' Meeting.
8. The 2025 Annual Shareholders' Meeting is expected to last for half a day. Shareholders who attend the 2025 Annual Shareholders' Meeting (in person or by proxy) shall bear their own expenses.

As at the date of this notice, the executive directors of the Bank are Mr. Liu Xiaojun and Mr. Sui Jun; the non-executive directors of the Bank are Mr. Ma Bao, Mr. Dong Bin and Mr. Yuan Gang; and the independent non-executive directors of the Bank are Mr. Lee Ming Hau and Ms. Bi Qian.

- * *The Bank holds a financial licence number B0335H250000001 approved by the regulatory authority of the banking industry of the PRC and was authorised by the Administration for Market Regulation of Chongqing to obtain a corporate legal person business licence with a unified social credit code 91500000676129728J. The Bank is not an authorised institution in accordance with the Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking/deposit-taking business in Hong Kong.*