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## **Value Convergence Holdings Limited**

*(Incorporated in Hong Kong with limited liability)*

Website: <http://www.vcgroup.com.hk>

(Stock Code: 821)

### **APPOINTMENT OF CO-CHAIRMAN AND REDESIGNATION OF CHAIRMAN AS CO-CHAIRMAN**

The board (the “**Board**”) of directors of Value Convergence Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that:

#### **APPOINTMENT OF CO-CHAIRMAN**

The Board is pleased to announce that Mr. Wong Kam Fat, Tony (“**Mr. Wong**”) has been appointed as the Co-Chairman of the Board of the Company (the “**Co-Chairman**”) with effect from 7 May 2026.

**Mr. Wong**, aged 63, was appointed as Vice Chairman and Executive Director in April 2022. He has profound management experience in working with charities and in the education industry as well as possessing over 25 years of management experience in the printing industry. Mr. Wong was a director of Cherish Sunshine International Limited (Stock code: 1094) from July 2007 to September 2009 and GoFinTech Quantum Innovation Limited (Stock code: 290) from September 2009 to November 2015, both of which are companies listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Save as disclosed in this announcement, as at the date hereof, Mr. Wong does not hold (i) any other position in the Company and other members of the Group; (ii) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications. Further, Mr. Wong has no relationships with any directors, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to it in the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange and does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Under the letter of appointment entered into between Mr. Wong and the Company, Mr. Wong's appointment may be terminated by either party by written notice of not less than one month, and subject to rotation, retirement, and re-election at the annual general meeting pursuant to the articles of association of the Company. The remuneration of Mr. Wong is HK\$30,000 per month, which is determined by the Board and the remuneration committee of the Company.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Wong that need to be brought to the attention of the shareholders of the Company and there is no other information concerning Mr. Wong that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

## **REDESIGNATION OF CHAIRMAN AS CO-CHAIRMAN**

The Board is pleased to announce that Mr. Zhang Li ("**Mr. Zhang**") has been redesignated as the Co-Chairman with effect from 7 May 2026.

**Mr. Zhang**, aged 53, was appointed as the Chairman and Executive Director of the Company in October 2025. Mr. Zhang obtained a Bachelor's degree in Marketing from Northwest University of Political Science and Law (西北政法大學) ("**NWUPL**") (previously Northwest School of Political Science and Law (西北政法學院)) in 1998. He is currently an executive director and co-chairman of China International Development Corporation Limited (Stock Code: 264) and an independent non-executive director of Ta Yang Group Holdings Limited (Stock Code: 1991). He was appointed as (i) an executive director and the co-chairman from April 2016 to July 2016 of Daohe Global Group Limited (Stock code: 915); (ii) an executive director from April 2018 to September 2019 of Renaissance Asia Silk Road Group Limited (Stock code: 274); (iii) a non-executive director from June 2021 to September 2022 of Kelfred Holdings Limited (Stock code: 1134); and (iv) an executive director and a co-chairman from July 2023 to May 2024 of China First Capital Group Limited (Stock code: 1269). All companies are listed on the Main Board of the Stock Exchange. Mr. Zhang also served as a non-executive director from October 2019 to November 2019, and redesignated as an executive director from November 2019 to February 2023 of Madison Holdings Group Limited, the shares of which are listed on GEM of the Stock Exchange (stock code: 8057). He has extensive experience in finance and capital markets. He has been engaged in the investment and management business in the financial market for more than 20 years, focusing on securities investment and investment banking.

Save as disclosed in this announcement, as at the date hereof, Mr. Zhang does not hold (i) any other position in the Company and other members of the Group; and (ii) any other major appointments and professional qualifications. Further, Mr. Zhang has no relationships with any directors, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to it in the Listing Rules) and does not have any interests in the securities of the Company within the meaning of Part XV of the SFO.

Under the letter of appointment entered into between with Mr. Zhang and the Company. Mr. Zhang's appointment may be terminated by either party by written notice of not less than one month, and subject to rotation, retirement, and re-election at the annual general meeting pursuant to the articles of association of the Company. The remuneration of Mr. Zhang is HK\$100,000 per month, which is determined by the Board and the remuneration committee of the Company.

Save as disclosed above, there are no other matters relating to the redesignation of Mr. Zhang that need to be brought to the attention of the shareholders of the Company and there is no other information concerning Mr. Zhang that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

By Order of the Board  
**Value Convergence Holdings Limited**  
**Wong Kam Fat, Tony**  
*Co-Chairman & Executive Director*

Hong Kong, 7 May 2026

*As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Wong Kam Fat, Tony (Co-Chairman), Mr. Zhang Li (Co-Chairman), Mr. Fu Yiu Man, Peter, Mr. Lin Hoi Kwong and Mr. Chai Nan; and three independent non-executive Directors, namely, Mr. Wong Chung Kin, Quentin, Mr. Siu Miu Man, MH and Mr. Au Tin Fung, Edmund.*