



Monthly Return for Equity Issuer and Hong Kong Depositary Receipts listed under Chapter 19B of the Exchange Listing Rules on Movements in Securities

For the month ended: 30 April 2026

Status: New Submission

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer: Li Auto Inc.

Date Submitted: 07 May 2026

I. Movements in Authorised / Registered Share Capital

1. Class of shares	WVR ordinary shares	Type of shares	A	Listed on the Exchange (Note 1)	Yes	
Stock code (if listed)	02015	Description				
	Number of authorised/registered shares		Par value		Authorised/registered share capital	
Balance at close of preceding month	4,500,000,000		USD	0.0001	USD	450,000
Increase / decrease (-)					USD	
Balance at close of the month	4,500,000,000		USD	0.0001	USD	450,000

2. Class of shares	WVR ordinary shares	Type of shares	B	Listed on the Exchange (Note 1)	No	
Stock code (if listed)	N/A	Description				
	Number of authorised/registered shares		Par value		Authorised/registered share capital	
Balance at close of preceding month	500,000,000		USD	0.0001	USD	50,000
Increase / decrease (-)					USD	
Balance at close of the month	500,000,000		USD	0.0001	USD	50,000

Total authorised/registered share capital at the end of the month: USD 500,000

II. Movements in Issued Shares and/or Treasury Shares and Public Float Sufficiency Confirmation

1. Class of shares	WVR ordinary shares	Type of shares	A	Listed on the Exchange (Note 1)	Yes	
Stock code (if listed)	02015	Description				
		Number of issued shares (excluding treasury shares)	Number of treasury shares	Total number of issued shares		
Balance at close of preceding month		1,803,386,212	4,325,976	1,807,712,188		
Increase / decrease (-)		-1,472,295	2,183,776			
Balance at close of the month		1,801,913,917	6,509,752	1,808,423,669		

Public float sufficiency confirmation (Note 4)

Pursuant to Main Board Rule 13.32D(1) or 19A.28D(1) / GEM Rule 17.37D(1) or 25.21D(1), we hereby confirm that, in relation to the class of shares as set out above, as at the close of the month:	
☒	the applicable public float requirement (see below) has been complied with
☐	the applicable public float requirement (see below) has not been complied with
The applicable minimum public float requirement for the class of shares as set out above pursuant to Main Board Rule 13.32B or 19A.28B / GEM Rule 17.37B or 25.21B (as the case may be) is:	
Applicable public float threshold	Initial Prescribed Threshold - 25% of the total number of issued shares in the class to which the listed shares belong (excluding treasury shares)
Additional information	

2. Class of shares	WVR ordinary shares	Type of shares	B	Listed on the Exchange (Note 1)	No	
Stock code (if listed)	N/A	Description				
		Number of issued shares (excluding treasury shares)	Number of treasury shares	Total number of issued shares		
Balance at close of preceding month		355,812,080	0	355,812,080		
Increase / decrease (-)		-711,481	0			
Balance at close of the month		355,100,599	0	355,100,599		

III. Details of Movements in Issued Shares and/or Treasury Shares

(A). Share Options (under Share Option Schemes of the Issuer)

1. Class of shares		WVR ordinary shares		Type of shares	A		Listed on the Exchange (Note 1)			Yes					
Stock code (if listed)		02015		Description											
Particulars of share option scheme		Number of share options outstanding at close of preceding month		Movement during the month		Number of share options outstanding at close of the month		Number of new shares issued during the month pursuant thereto (A1)		Number of treasury shares transferred out of treasury during the month pursuant thereto (A2)		Number of shares which may be issued or transferred out of treasury pursuant thereto as at close of the month		The total number of shares which may be issued or transferred out of treasury upon exercise of all share options to be granted under the scheme at close of the month	
1).	2019 Plan (Share incentive plan adopted on 2/7/2019 as amended from time to time)	29,275,916		Others		-4,085,000		25,190,916				25,190,916		68,202,800	
General Meeting approval date (if applicable)															
2).	2020 Plan (Share incentive plan adopted on 9/7/2020 as amended from time to time)	13,147,902		Others		-15,600		13,112,502				13,112,502		113,080,200	
				Lapsed		-19,800									
General Meeting approval date (if applicable)															

Increase in issued shares (excluding treasury shares): _____ WVR ordinary shares A (AA1)

Decrease in treasury shares: _____ WVR ordinary shares A (AA2)

Total funds raised during the month from exercise of options: USD _____ 410,060

Remarks:

1) Others: -4,085,000 refers to 4,085,000 options being exercised. The exercise of 4,085,000 options was settled using the Class A Ordinary Shares issued to the Depositary for bulk issuance of ADSs reserved for further issuances upon the exercise or vesting of awards granted under 2019 Plan.

2) Others: -15,600 refers to 15,600 options being exercised. The exercise of 15,600 options was settled using the Class A Ordinary Shares issued to the Depositary for bulk issuance of ADSs reserved for further issuances upon the exercise or vesting of awards granted under 2020 Plan.

(B). Warrants to Issue Shares of the Issuer

Not applicable

(C). Convertibles (i.e. Convertible into Shares of the Issuer)

1. Class of shares		WVR ordinary shares		Type of shares		A		Listed on the Exchange (Note 1)			No					
Stock code (if listed)				Description												
Description of the Convertibles		Currency	Amount at close of preceding month		Movement during the month			Amount at close of the month		Number of new shares issued during the month pursuant thereto (C1)		Number of treasury shares transferred out of treasury during the month pursuant thereto (C2)		Number of shares which may be issued or transferred out of treasury pursuant thereto as at close of the month		
1).	2028 Notes - convertible senior notes	USD	862,500,000		Redeemed	-716,800,000			145,700,000		0		0		10,281,116	
Type of the Convertibles		Bond/Notes														
Stock code of the Convertibles (if listed on the Exchange) (Note 1)																
Subscription/Conversion price		USD	14.17													
General Meeting approval date (if applicable)																

Increase in issued shares (excluding treasury shares): 0 WVR ordinary shares A (CC1)

Decrease in treasury shares: 0 WVR ordinary shares A (CC2)

(D). Any other Agreements or Arrangements to Issue Shares of the Issuer, including Options (other than Share Option Schemes)

1. Class of shares	WVR ordinary shares	Type of shares	A	Listed on the Exchange (Note 1)	Yes	
Stock code (if listed)	02015	Description				
Description of other agreements or arrangements			General Meeting approval date (if applicable)	Number of new shares issued during the month pursuant thereto (D1)	Number of treasury shares transferred out of treasury during the month pursuant thereto (D2)	Number of shares which may be issued or transferred out of treasury pursuant thereto as at close of the month
1).	2019 Plan - restricted shares (Share incentive plan adopted on 2/7/2019 as amended from time to time)			0	0	0
2).	2019 Plan - restricted share unit (Share incentive plan adopted on 2/7/2019 as amended from time to time)			0	0	29,546,120
3).	2020 Plan - restricted shares (Share incentive plan adopted on 9/7/2020 as amended from time to time)			0	0	0
4).	2020 Plan - restricted share unit (Share incentive plan adopted on 9/7/2020 as amended from time to time)			0	0	5,081,700

Increase in issued shares (excluding treasury shares): 0 WVR ordinary shares A (DD1)

Decrease in treasury shares: 0 WVR ordinary shares A (DD2)

Remarks:

As of 30 April 2026, 29,546,120 shares of the issuer may be issued pursuant to the restricted share units granted under 2019 Plan and 5,081,700 shares of the issuer may be issued pursuant to the restricted share units granted under 2020 Plan.

408,960 restricted share units granted under 2019 Plan and 120,600 restricted share units granted under 2020 Plan were lapsed during the month.

(E). Other Movements in Issued Shares and/or Treasury Shares

1. Class of shares		WVR ordinary shares		Type of shares	A		Listed on the Exchange (Note 1)		Yes	
Stock code (if listed)		02015		Description						
Events			At price (if applicable)		Date of event (Note 2)	General Meeting approval date (if applicable)	Increase/ decrease (-) in issued shares (excluding treasury shares) during the month pursuant thereto (E1)	Increase/ decrease (-) in treasury shares during the month pursuant thereto (E2)	Number of shares redeemed or repurchased for cancellation but not yet cancelled as at close of the month (Note 3)	
			Currency	Amount						
1).	Repurchase of shares (shares held as treasury shares)		USD	9	15 April 2026	30 May 2025	-200	200		
2).	Repurchase of shares (shares held as treasury shares)		USD	8.9725	24 April 2026	30 May 2025	-385,766	385,766		
3).	Repurchase of shares (shares held as treasury shares)		USD	8.9438	27 April 2026	30 May 2025	-445,076	445,076		
4).	Repurchase of shares (shares held as treasury shares)		USD	8.757	28 April 2026	30 May 2025	-454,572	454,572		
5).	Repurchase of shares (shares held as treasury shares)		USD	8.8958	29 April 2026	30 May 2025	-447,482	447,482		
6).	Repurchase of shares (shares held as treasury shares)		USD	8.8326	30 April 2026	30 May 2025	-450,680	450,680		
7).	Conversion of Class B ordinary shares to Class A ordinary shares				24 April 2026		711,481			

2. Class of shares		WVR ordinary shares		Type of shares	B	Listed on the Exchange (Note 1)			No		
Stock code (if listed)		N/A		Description							
Events				At price (if applicable)		Date of event (Note 2)	General Meeting approval date (if applicable)	Increase/ decrease (-) in issued shares (excluding treasury shares) during the month pursuant thereto (E1)	Increase/ decrease (-) in treasury shares during the month pursuant thereto (E2)	Number of shares redeemed or repurchased for cancellation but not yet cancelled as at close of the month (Note 3)	
											Currency
1).	Conversion of Class B ordinary shares to Class A ordinary shares				24 April 2026		-711,481				

Increase/ decrease (-) in issued shares (excluding treasury shares): -1,472,295 WVR ordinary shares A (EE1)

Increase/ decrease (-) in issued shares (excluding treasury shares): -711,481 WVR ordinary shares B (EE1)

Increase/ decrease (-) in treasury shares: 2,183,776 WVR ordinary shares A (EE2)

Increase/ decrease (-) in treasury shares: WVR ordinary shares B (EE2)

Total increase/ decrease (-) in issued shares (excluding treasury shares) during the month (i.e. Total of AA1 to EE1):	-1,472,295	WVR ordinary shares A
Total increase/ decrease (-) in issued shares (excluding treasury shares) during the month (i.e. Total of AA1 to EE1):	0	WVR ordinary shares A
Total increase/ decrease (-) in issued shares (excluding treasury shares) during the month (i.e. Total of AA1 to EE1):	-711,481	WVR ordinary shares B
Total increase/ decrease (-) in treasury shares during the month (i.e. Total of AA2 to EE2):	2,183,776	WVR ordinary shares A
Total increase/ decrease (-) in treasury shares during the month (i.e. Total of AA2 to EE2):	0	WVR ordinary shares A
Total increase/ decrease (-) in treasury shares during the month (i.e. Total of AA2 to EE2):		WVR ordinary shares B

Remarks:

Class A: 7) & Class B: 1) 711,481 Class B ordinary shares were converted to Class A ordinary shares on a one-to-one ratio pursuant to Rule 8A.21 of the Listing Rules.

IV. Information about Hong Kong Depositary Receipt (HDR) Not applicable

V. Confirmations

Pursuant to Main Board Rule 13.25C / GEM Rule 17.27C, we hereby confirm to the best knowledge, information and belief that, in relation to each of the securities issued, or the treasury shares sold or transferred by the issuer during the month as set out in Parts III and IV which has not been previously disclosed in a return published under Main Board Rule 13.25A / GEM Rule 17.27A, it has been duly authorised by the board of directors of the listed issuer and carried out in compliance with all applicable listing rules, laws and other regulatory requirements and, insofar as applicable:

(Note 5)

- (i) all money due to the listed issuer in respect of the issue of securities, or sale or transfer of treasury shares has been received by it;
- (ii) all pre-conditions for listing imposed by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited under "Qualifications of listing" have been fulfilled;
- (iii) all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;
- (iv) all the securities of each class are in all respects identical (Note 6);
- (v) all documents required by the Companies (Winding Up and Miscellaneous Provisions) Ordinance to be filed with the Registrar of Companies have been duly filed and that compliance has been made with all other legal requirements;
- (vi) all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue, sale or transfer;
- (vii) completion has taken place of the purchase by the issuer of all property shown in the listing document to have been purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and
- (viii) the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.

Submitted by: Wang Yang

Title: Joint Company Secretary

(Director, Secretary or other Duly Authorised Officer)

Notes

1. The Exchange refers to The Stock Exchange of Hong Kong Limited.
2. In the case of repurchase of shares (shares repurchased and cancelled) and redemption of shares (shares redeemed and cancelled), "date of event" should be construed as "cancellation date".
In the case of repurchase of shares (shares held as treasury shares), "date of event" should be construed as "date on which shares were repurchased and held by the issuer in treasury".
3. The information is required in the case of repurchase of shares (shares repurchased for cancellation but not yet cancelled) and redemption of shares (shares redeemed but not yet cancelled). Please state the number of shares repurchased or redeemed during the month or in preceding month(s) but pending cancellation as at close of the month as a negative number.
4. "Initial Prescribed Threshold", "Alternative Threshold" and "market value" have the meanings ascribed thereto under Main Board Rule 13.32A or 19A.28A / GEM Rule 17.37A or 25.21A. See also Main Board Rule 13.32D(4) or 19A.28D(4) / GEM Rule 17.37D(4) or 25.21D(4) on the basis of the public float disclosure.
5. Items (i) to (viii) are suggested forms of confirmation. The listed issuer may amend the item(s) that is/are not applicable to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under Main Board Rule 13.25A / GEM Rule 17.27A in relation to the securities issued, or the treasury shares sold or transferred, no further confirmation is required to be made in this return.
6. "Identical" means in this context:
 - the securities are of the same nominal value with the same amount called up or paid up;
 - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
 - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.