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LAUNCH

深圳市元征科技股份有限公司

LAUNCH TECH COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2488)

COMPLETION OF THE H SHARE FULL CIRCULATION

This announcement is made by Launch Tech Company Limited (the "**Company**") in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**Inside Information Provisions**") and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

References are made to the announcements of the Company dated 2 July 2025, 6 February 2026 and 20 March 2026 (collectively, the "**Announcements**") in relation to the H Share Full Circulation. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

COMPLETION OF THE H SHARE FULL CIRCULATION

The Board is pleased to announce that the conversion of an aggregate of 194,241,600 Unlisted Shares into H Shares was completed on 8 May 2026 and the listing of such converted H Shares on the Stock Exchange will commence at 9:00 a.m. on 11 May 2026.

SHAREHOLDING STRUCTURE

The shareholding structure of the Company immediately before completion of the conversion and listing and upon the completion of the conversion and listing is set out as follows:

Class of Shares	Immediately before completion of the conversion and listing		Upon the completion of the conversion and listing	
	Number of Shares (shares)	Percentage of total issued Shares of the Company	Number of Shares (shares)	Percentage of total issued Shares of the Company
Domestic Unlisted Shares	253,560,000	61.82%	59,318,400	14.46%
H Shares	156,595,600	38.18%	350,837,200	85.54%
Total	**410,155,600**	**100.00%**	**410,155,600**	**100.00%**

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares of the Company.

By Order of the Board
Launch Tech Company Limited
Liu Chun Ming
Company Secretary

Shenzhen, the PRC, 8 May 2026

As at the date of this announcement, the Board of the Company comprises Mr. Liu Xin (Chairman), Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive Directors, Mr. Liu Guozhu as an employee Director, Mr. Peng Jian as a non-executive Director, and Ms. Zhang Yanxiao, Mr. Bin Zhichao and Ms. He Xujin as independent non-executive Directors.

* *For identification purpose only*