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寶業集團股份有限公司
BAOYE GROUP COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 2355)

SUPPLEMENTAL NOTICE OF THE 2025 ANNUAL GENERAL MEETING

Reference is hereby made to the circular (the "**First Circular**") and the notice (the "**AGM Notice**") of the 2025 Annual General Meeting (the "**AGM**") published by Baoye Group Company Limited* (the "**Company**") on 24 April 2026, which set out the time and venue of the AGM and contain the resolutions to be tabled before the AGM for Shareholders' consideration.

SUPPLEMENTAL NOTICE IS HEREBY GIVEN that the Board, as the convener of the AGM, received an additional resolution proposed by a Shareholder (directly holding a total of approximately 1.02% of the total issued shares of the Company) recently. The convener agreed to submit the following additional resolution to the AGM in accordance with relevant regulations.

Additional ordinary resolution

11. The resolution on the declaration of special dividend of HK$5.5 (tax included) per Share.

By order of the Board
Baoye Group Company Limited*
Pang Baogen
Chairman

Zhejiang Province, the PRC
8 May 2026

* *For identification purposes only*

Notes:

1. Unless otherwise indicated, capitalised terms used herein shall have the same meanings as those defined in the Supplemental Circular of the Company dated 8 May 2026.

2. Please refer to the AGM Notice and the First Circular dated 24 April 2026 for details in respect of resolutions to be considered at the AGM, eligibility for attending the AGM, proxy, registration procedures, closure of register of members and other relevant matters.

3. The Supplemental Proxy Form, which has been published on the websites of the HKEXnews (www.hkexnews.hk) and the Company (www.baoyegroup.com) has been enclosed with this supplemental notice. Shareholders who intend to appoint a proxy to attend the AGM shall complete the Proxy Form and the enclosed Supplemental Proxy Form in accordance with the instructions printed thereon and return them to the H Shares registrar of the Company, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for holders of H Shares) or to the office address of the Company at No. 1687, Guazhu East Road, Keqiao District, Shaoxing City, Zhejiang Province, the PRC (Post Code: 312030) (for holders of Unlisted Shares) as soon as possible and in any event not less than 48 hours before the time for holding the meeting or not less than 48 hours before the time appointed for taking the poll (i.e. 9:00 a.m. on Tuesday, 16 June 2026).

4. The Supplemental Proxy Form is the supplemental poxy form for the purpose of the supplemental resolution set out in the Supplemental Notice of the AGM dated 8 May 2026 and only serves as a supplement to the Proxy Form. The Supplemental Proxy Form will not affect the validity of the Proxy Form duly completed by you. If you have already validly appointed a proxy to attend and act on your behalf at the AGM but have not completed and returned the Supplemental Proxy Form, your proxy will have the right to vote on your behalf on the supplemental resolution set out in the Supplemental Notice of the AGM at his/her discretion. If you have not completed and returned the Proxy Form but completed and returned the Supplemental Proxy Form and validly appointed a proxy to attend and act on your behalf at the AGM, your proxy will have the right to vote on your behalf on the resolutions set out in the AGM Notice at his/her discretion unless otherwise instructed.

5. Shareholders are reminded that completion and return of the Proxy Form and/or the Supplemental Proxy Form will not preclude them from attending and voting in person at the AGM.

As at the date of this notice, the Board comprises Mr. Pang Baogen as Chairman and non-executive Director, six executive Directors, namely, Mr. Gao Lin, Mr. Gao Jun, Mr. Jin Jixiang, Mr. Xu Gang, Mr. Wang Rongbiao and Mr. Xia Feng, and four independent non-executive Directors, namely, Mr. Li Wangrong, Ms. Liang Jing, Mr. Xiao Jianmu and Mr. Fung Ching, Simon.