THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional advisers.

If you have sold or transferred all your shares in China Resources Beverage (Holdings) Company Limited, you should at once hand this circular and the accompanying form of proxy to the purchaser or the transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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華潤飲料(控股)有限公司

China Resources Beverage (Holdings) Company Limited

(Registered by way of continuation in the Cayman Islands with limited liability)

(Stock code: 2460)

PROPOSED RE-ELECTION OF RETIRING DIRECTORS AND PROPOSED GRANTING OF GENERAL MANDATES TO REPURCHASE SHARES AND ISSUE NEW SHARES AND NOTICE OF THE AGM

A notice convening the Annual General Meeting of China Resources Beverage (Holdings) Company Limited to be held in the form of an online virtual meeting for virtual attendance and participation via Vistra eVoting Portal on Monday, June 1, 2026 at 2:30 p.m. is set out on pages 17 to 21 of this circular. A form of proxy for use at the Annual General Meeting is also enclosed. Such form of proxy is also published on the HKEXnews website of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the Company's website (www.crbeverage.com).

Whether or not you are able to attend the Annual General Meeting, please complete and sign the enclosed form of proxy in accordance with the instructions printed thereon and return it to the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, or submit the same via Vistra eVoting Portal using the username and password provided in the separate letter issued by the Company, as soon as possible but in any event not later than 48 hours before the time appointed for the holding of the Annual General Meeting (i.e. not later than 2:30 p.m. on Saturday, May 30, 2026 (Hong Kong time)) or any adjourned meeting thereof. Completion and return of the form of proxy will not preclude Shareholders from attending and voting at the Annual General Meeting online in a virtual format if they so wish and, in such event, the form of proxy shall be deemed to be revoked.

May 8, 2026

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In this circular, the following expressions have the following meanings unless the context requires otherwise:

"AGM" or "Annual General Meeting"	the annual general meeting of the Company to be held in the form of an online virtual meeting for virtual attendance and participation via Vistra eVoting Portal on Monday, June 1, 2026 at 2:30 p.m., to consider and, if appropriate, to approve the resolutions contained in the notice of the annual general meeting which is set out on pages 17 to 21 of this circular, or any adjourned meeting thereof
"Articles" or "Articles of Association"	the articles of association of the Company
"Board" or "Board of Directors"	the board of directors of the Company
"CCASS"	Central Clearing and Settlement System, a securities settlement system used within the Hong Kong Exchanges and Clearing Limited market system
"China" or "PRC"	the People's Republic of China, but for the purposes of this circular and for geographical reference only and except where the context requires, excludes Hong Kong, the Macau Special Administrative Region and Taiwan
"Company"	China Resources Beverage (Holdings) Company Limited (華潤飲料(控股)有限公司), a limited liability company incorporated by way of continuation in the Cayman Islands, with its Shares listed on the Stock Exchange (Stock Code: 2460)
"CR Company"	China Resources Company Limited (中國華潤有限公司), a company incorporated in the PRC and the ultimate holding company of the Company
"CR Holdings"	China Resources (Holdings) Company Limited (華潤(集團)有限公司), a company incorporated in Hong Kong with limited liability, which is an indirect wholly-owned subsidiary of CR Company, and one of the controlling shareholders of the Company
"Director(s)"	director(s) of the Company
"Group"	the Company and its subsidiaries
"HKD" or "HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	Hong Kong Special Administrative Region of the PRC

"HKSCC"	Hong Kong Securities Clearing Company Limited
"Issue Mandate"	as defined in paragraph 6 of the Letter from the Board on page 6 of this circular
"Latest Practicable Date"	April 30, 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information in this circular
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended from time to time)
"Nomination Committee"	the nomination committee of the Company
"Remuneration Committee"	the remuneration committee of the Company
"Repurchase Mandate"	as defined in paragraph 5 of the Letter from the Board on page 6 of this circular
"RMB"	Renminbi, the lawful currency of the PRC
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (as amended, supplemented or otherwise modified from time to time)
"Share(s)"	ordinary shares in the capital of the Company with a nominal value of US$0.0000005 each
"Shareholder(s)"	holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meaning ascribed to it under the Listing Rules
"treasury shares"	has the meaning ascribed to it under the Listing Rules
"US$"	United States dollars, the lawful currency of the United States
"Vistra eVoting Portal"	an electronic platform for registered Shareholders, proxies and corporate representatives to attend meetings online
"Takeovers Code"	the Codes on Takeovers and Mergers and Share Buy-backs approved by the Securities and Futures Commission, as amended from time to time
"%"	per cent

華潤飲料(控股)有限公司
China Resources Beverage (Holdings) Company Limited

(Registered by way of continuation in the Cayman Islands with limited liability)
(Stock code: 2460)

Executive Directors:
Mr. GAO Li *(Chairman of the Board)*
Mr. LI Shuqing *(President)*
Mr. ZHOU Jianbo

Non-executive Directors:
Mr. ZHANG Jianmin
Mr. LIN Guolong
Mr. XIAO Ning
Mr. WANG Te-kang
Dr. ZHAO Dian

Independent Non-executive Directors:
Dr. CHOW Wing Kin Anthony
Mr. LI Yinquan
Dr. YAO Yang
Ms. CHENG Po Chuen

Registered Address:
4th Floor, Harbour Place
103 South Church Street
P.O. Box 10240
Grand Cayman KY1-1002
Cayman Islands

Headquarters and Principal Place of Business in the PRC:
Shenzhen High-tech Industrial Park
(North District)
22 Langshan Road
Nanshan District, Shenzhen
Guangdong Province, PRC

Principal Place of Business in Hong Kong:
37/F, China Resources Building
26 Harbour Road, Wanchai
Hong Kong

May 8, 2026

To the Shareholders

Dear Sir or Madam,

PROPOSED RE-ELECTION OF RETIRING DIRECTORS AND PROPOSED GRANTING OF GENERAL MANDATES TO REPURCHASE SHARES AND ISSUE NEW SHARES AND NOTICE OF THE AGM

1. INTRODUCTION

The purpose of this circular is to provide the Shareholders with information in respect of certain resolutions to be proposed at the Annual General Meeting.

2. PROPOSED PAYMENT OF FINAL DIVIDEND AND SPECIAL DIVIDEND

The Board of Directors has proposed to pay, on Friday, August 28, 2026, a final dividend for the year ended December 31, 2025 of RMB0.088 per Share (the "**Final Dividend**") and a special dividend of RMB0.165 per Share (the "**Special Dividend**") to Shareholders whose names appear on the Company's register of members on Wednesday, July 15, 2026. The Final Dividend and the Special Dividend are subject to approval of the Shareholders at the forthcoming AGM. If approved at the AGM, the Final Dividend and the Special Dividend will be paid in HKD cash. Shareholders are entitled to elect to receive all or part of the Final Dividend and the Special Dividend in RMB cash. The amounts of the Final Dividend and the Special Dividend in HKD will be calculated based on the average RMB to HKD central parity rate published by the People's Bank of China over the five business days ending on and including the date of the AGM. If approved at the AGM, the Final Dividend and the Special Dividend are expected to be paid on Friday, August 28, 2026 to Shareholders whose names appear on the Company's register of members on Wednesday, July 15, 2026.

Unless the Shareholders elect to receive the Final Dividend and the Special Dividend in RMB cash by completing the dividend currency election form, the Final Dividend and the Special Dividend will be paid in HKD cash, respectively. The dividend currency election form is expected to be dispatched to the Shareholders on Friday, July 24, 2026. If the Shareholders elect to receive all or part of the Final Dividend and the Special Dividend in RMB, they must complete the dividend currency election form in order to make such election. The completed form must be delivered to the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, no later than 4:30 p.m. on Monday, August 10, 2026.

3. PROPOSED RE-ELECTION OF RETIRING DIRECTORS

In accordance with Article 15.1 of the Articles of Association, at each annual general meeting, one-third of the Directors for the time being (or, if such number is not a multiple of three, then the number nearest to but not less than one-third) shall retire from office by rotation, provided that every Director shall be subject to retirement by rotation at least once every three years. A retiring Director shall be eligible for re-election. Therefore, Mr. XIAO Ning, Mr. LI Yinquan and Dr. YAO Yang will retire by rotation at the AGM.

In accordance with Article 15.5 of the Articles of Association, any Director appointed by the Board to fill a casual vacancy or as an addition to the existing Board shall hold office only until the first annual general meeting of the Company after his appointment and shall then be eligible for re-election at such meeting. Therefore, the terms of office of Mr. GAO Li, Mr. ZHOU Jianbo, Mr. ZHANG Jianmin and Mr. WANG Te-kang shall expire at the conclusion of the AGM.

All of the above retiring Directors, being eligible, will offer themselves for re-election at the AGM.

Nomination Procedures for Directors and Recommendations of the Nomination Committee

The Nomination Committee shall recommend to the Board on the appointment of Directors (including independent non-executive Directors) having regard to (i) the proposed candidates' qualification, background and experience; (ii) independence of candidates for independent non-executive Directors, which is assessed with reference to the factors set out in Rule 3.13 of the Listing Rules and any other factors deemed appropriate by the Nomination Committee or the Board; and (iii) the diversity of the Board in all aspects, including gender, age, cultural and educational background, professional experience, skills, knowledge and work experience.

The Nomination Committee has assessed the independence of each of the retiring independent non-executive Directors proposed for re-election based on the independent criteria as set out in Rule 3.13 of the Listing Rules, and confirmed that all of the retiring independent non-executive Directors proposed for re-election are independent. In addition, the Nomination Committee has assessed and is satisfied with the performance of each of the retiring Directors for the year ended December 31, 2025.

In particular, the Nomination Committee is also of the view that the Directors who are proposed to be subject to re-election at the AGM would bring to the Board their own perspective, skills and experience, as further described in their biographies in Appendix I to this circular. Based on the Board diversity policy adopted by the Company, the Nomination Committee considers that each of the Directors who will be subject to re-election (i.e. the retiring Directors) can contribute to the diversity of the Board, in particular, with their strong and diversified educational background and professional experience. Therefore, in response to the recommendation of the Nomination Committee, the Board recommended all abovementioned retiring Directors to be re-elected as Directors at the AGM. As a good corporate governance practice, each of the retiring Directors has abstained from voting at the relevant Board meeting on the resolution to recommend each of their re-election by the Shareholders at the AGM.

Details of the retiring Directors are set out in Appendix I of this circular.

4. PROPOSED RE-APPOINTMENT OF THE AUDITOR

The Board of Directors proposes to re-appoint Deloitte Touche Tohmatsu as the Company's independent auditor for the year 2026 and its term of office shall commence from the date of approval at the AGM and end upon the conclusion of the Company's next annual general meeting, and proposes at the AGM to authorize the Board of Directors to fix its remuneration.

For the financial year ending December 31, 2026, the estimated audit fees payable to Deloitte Touche Tohmatsu in respect of the audit of the consolidated financial statements of the Company and its subsidiaries are expected to be no more than RMB3.7 million.

The estimated audit fees were determined on the basis of arm's length negotiations between the Company and Deloitte Touche Tohmatsu after taking into full consideration the following factors: the size, nature and complexity of the Group's business operations, the expected audit scope (covering the consolidated financial statements prepared in accordance with the Hong Kong Financial Reporting

Standards), the audit timetable, as well as the level and composition of professional staff to be deployed. The estimated audit fees were also based on the assumption that there will be no material changes in the Group's operating conditions, accounting policies or regulatory environment during the financial year, and that the Company will provide sufficient assistance and information in a timely manner as reasonably necessary for the audit.

Unless there are material changes in the above bases or assumptions, the final audit fees should not differ materially from the initially disclosed estimated amounts. Should any material changes occur, the Company will make further disclosure in due course.

5. PROPOSED GRANTING OF GENERAL MANDATE TO REPURCHASE SHARES

The general mandate granted to the Board at the most recent annual general meeting of the Company held on June 6, 2025 to exercise the Company's power to repurchase Shares will expire at the conclusion of the Annual General Meeting. To enable the Company to flexibly repurchase Shares when appropriate, an ordinary resolution will be proposed at the Annual General Meeting to approve the grant of a new general mandate to the Directors to repurchase Shares on the Stock Exchange not exceeding 10% of the total number of issued Shares (excluding treasury shares, if any) as at the date of the passing of the proposed ordinary resolution (i.e., assuming the Company's issued share capital remains unchanged as at the date of the Annual General Meeting, a total of 239,819,660 Shares) (the "**Repurchase Mandate**"). The Directors hereby state that they have no immediate plans to repurchase any Shares under the Repurchase Mandate.

In accordance with the requirements of the Listing Rules, the Company has included in Appendix II to this circular an explanatory statement addressed to Shareholders providing the details reasonably necessary to enable Shareholders to make an informed decision on whether to vote in favor of or against the grant of the Repurchase Mandate.

6. PROPOSED GRANTING OF GENERAL MANDATE TO ISSUE NEW SHARES

The general mandate granted to the Board at the most recent annual general meeting of the Company held on June 6, 2025 to exercise the Company's power to allot, issue and deal with Shares will expire at the conclusion of the Annual General Meeting. To enable the Company to flexibly issue new Shares when appropriate, an ordinary resolution will be proposed at the Annual General Meeting to approve the grant of a new general mandate to the Directors to allot, issue or otherwise deal with new Shares not exceeding 20% of the total number of issued Shares (excluding treasury shares, if any) as at the date of the passing of the proposed ordinary resolution (i.e., assuming the Company's issued share capital remains unchanged as at the date of the Annual General Meeting, a total of 479,639,320 Shares) (including the sale or transfer of any treasury shares) (the "**Issue Mandate**"). An ordinary resolution will also be proposed at the Annual General Meeting to extend the Issue Mandate by adding the number of Shares repurchased by the Company under the Repurchase Mandate.

The Directors hereby state that they have no immediate plans to issue any new Shares under the Issue Mandate.

7. ANNUAL GENERAL MEETING AND PROXY ARRANGEMENT

The notice of the Annual General Meeting is set out on pages 17 to 21 of this circular.

In accordance with the Listing Rules and the Articles of Association, any vote cast by Shareholders at the general meeting of Shareholders must be taken by poll, except that the Chairman may decide to allow a resolution relating to procedural or administrative matters to be voted on by a show of hands. After the Annual General Meeting, the Company will announce the poll results in the manner required by the Listing Rules.

The form of proxy applicable to the Annual General Meeting is enclosed with this circular. This form of proxy is also published on the HKEXnews website of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the Company's website (www.crbeverage.com). In order for it to be valid, you must complete and sign the form of proxy in accordance with the instructions printed thereon and return it to the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited at 17/F Far East Finance Centre, 16 Harcourt Road, Hong Kong, together with the power of attorney or other authority, if any, under which it is signed or a notarially certified copy thereof, or submit the same via Vistra eVoting Portal using the username and password provided in the separate letter issued by the Company, as soon as possible but in any event no later than 48 hours before the time appointed for the holding of the Annual General Meeting (i.e., no later than 2:30 p.m. on Saturday, May 30, 2026 (Hong Kong time)) or 48 hours before the time appointed for the holding of any adjournment thereof. Completion and return of the form of proxy shall not preclude you from attending and voting at the Annual General Meeting or any adjournment thereof online if you so wish, and in such event, the instrument appointing a proxy shall be deemed to be revoked.

The Company will conduct the AGM in the form of an online virtual meeting. Shareholders may join the AGM online through the Internet by using their smartphones, tablets or computer devices. Through the online virtual meeting, registered Shareholders will be able to attend the AGM, view the live webcast of the meeting, vote and submit questions online. Each registered Shareholder's personalized username and password will be sent to him/her/it under separate letter. Non-registered holders whose Shares are held in the CCASS through banks, brokers, custodians or HKSCC may also be able to attend the AGM, view the live webcast of the meeting, vote and submit questions online. In this regard, they should directly consult their banks, brokers or custodians (as the case may be) for the necessary arrangements and in doing so, they will be required to provide their email addresses. The personalized login and access code will be sent to them by email upon receipt of request through their respective bank, broker, custodian or HKSCC. Shareholders and proxies participating in the AGM using the Vistra eVoting Portal will also be counted towards the quorum.

Shareholders should note that only one device is allowed per login. Please keep the login details in safe custody for the AGM and do not disclose them to anyone else. Neither the Company nor its share registrar assumes any obligation or liability whatsoever in connection with the transmission of the login details or any use of the login details for attendance, voting or otherwise. The submission of votes through Vistra eVoting Portal using your login details will be conclusive evidence of the votes cast by you as a Shareholder. The Company, its agents and its share registrar take no responsibility for all or any losses or other consequences caused by or resulting from any unauthorized use of the login details.

8. RECOMMENDATION

The Directors believe that all the resolutions to be proposed at the Annual General Meeting are in the interests of the Company and its Shareholders. Therefore, the Directors recommend the Shareholders to vote in favor of the relevant resolutions to be proposed at the Annual General Meeting.

9. RESPONSIBILITY STATEMENT

This circular (for which the Directors jointly and severally accept full responsibility) includes details of information about the Group provided in compliance with the Listing Rules. After making all reasonable enquiries, the Directors confirm that, to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

Yours faithfully,
On Behalf of the Board
China Resources Beverage (Holdings) Company Limited
Mr. GAO Li
Chairman of the Board and Executive Director

The following are the details of the retiring Directors who are eligible and willing to stand for re-election at the Annual General Meeting.

Mr. GAO Li (高立先生) *(Executive Director)*

Mr. GAO Li, aged 52, has been the Chairman of the Board of the Company since January 2026.

Mr. GAO joined China Resources in August 2007 and has successively worked for China Resources Enterprise Limited, the Group, China Resources Power Holdings Company Limited (a company listed on the Stock Exchange (stock code: 00836)) ("**CR Power**"), and CR Holdings. Mr. GAO worked in the Group for nearly 10 years, possessing cross-disciplinary business management experience, and served as chief financial officer of the Group from 2012 to 2020. From March 2020 to January 2026, he successively served as deputy general manager of the Finance Department of CR Holdings, chief financial officer of CR Power, and general manager of the Finance Department of CR Holdings. Prior to joining China Resources, Mr. GAO worked in the National Audit Office (國家審計署) for many years.

Mr. GAO holds a bachelor's degree and a master's degree in economics from Dongbei University of Finance and Economics (東北財經大學) in China, and is a Certified Public Accountant and an International Internal Auditor in China.

Mr. GAO has entered into an appointment letter with the Company for a term of three years. In accordance with the Articles of Association, he is subject to retirement by rotation and re-election at the Company's annual general meeting. Mr. GAO does not receive any director's fees from the Company. The discretionary bonuses and term incentives are determined on the basis of his positions and responsibilities, as well as the Company's and his performance.

As at the Latest Practicable Date, Mr. GAO was interested in 122,800 Shares of the Company.

Mr. ZHOU Jianbo (周劍波先生) *(Executive Director)*

Mr. ZHOU Jianbo, aged 52, served as Vice President of the Group from November 2024 to July 2025. He has served as the senior management at the vice president level of the Company since July 2025, and has been a Director of the Company since August 2025.

Prior to joining the Group, Mr. ZHOU served as deputy director of the Discipline Inspection and Supervision Department of CR Holdings and deputy general manager of China Resources Vanguard Company Limited from August 2015 to January 2018; senior deputy director of the Discipline Inspection and Supervision Department of CR Holdings and senior deputy general manager of China Resources Vanguard Company Limited from January 2018 to October 2018; and senior vice president of CR Power (a company listed on the Stock Exchange (stock code: 00836)) from October 2018 to November 2024.

Mr. ZHOU holds a bachelor's degree in law from Jiangnan University (江南大學) in China.

Mr. ZHOU has entered into an appointment letter with the Company for a term of three years. In accordance with the Articles of Association, he is subject to retirement by rotation and re-election at the Company's annual general meeting. Mr. ZHOU does not receive any director's fees from the Company. The discretionary bonuses and term incentives are determined on the basis of his positions and responsibilities, as well as the Company's and his performance. For the year ended December 31, 2025, Mr. ZHOU has received remuneration of RMB440,411, which was determined with reference to his duties and responsibilities in the Company.

Mr. ZHANG Jianmin (張建民先生) *(Non-executive Director)*

Mr. ZHANG Jianmin, aged 61, was appointed as a non-executive Director in August 2025.

Mr. ZHANG is currently a part-time external director of business units of CR Holdings. He has more than 20 years of experience in corporate management, corporate mergers and acquisitions and asset management. He previously served as minister of department of business administration, assistant to president and deputy general manager of San Jiu Enterprise Group (三九企業集團), general manager and chairman of Shandong San Jiu Industrial Limited (山東三九實業有限公司), chairman of Shandong San Jiu Pharmaceutical Limited (山東三九藥業有限公司), general manager of San Jiu Enterprise Group (Shenzhen South Pharmaceutical Factory) (三九企業集團 (深圳南方制藥廠)), deputy operation director and general manager of asset management division II and legal risk control department, deputy general manager, general manager, chairman of China Resources Asset Management Limited (華潤資產管理有限公司) and chairman of China Resources Shenzhen International Investment Co., Ltd. (華潤深國投投資有限公司).

Mr. ZHANG holds a bachelor's degree in medicine from The Second Military Medical University in China (中國人民解放軍第二軍醫大學) and a master's degree in business administration from Guanghua School of Management, Peking University (北京大學光華管理學院) in China.

Mr. ZHANG has entered into an appointment letter with the Company for a term of three years. In accordance with the Articles of Association, he is subject to retirement by rotation and re-election at the Company's annual general meeting. Mr. ZHANG does not receive any remuneration from the Company.

Mr. XIAO Ning (肖寧先生) *(Non-executive Director)*

Mr. XIAO Ning, aged 54, was appointed as a non-executive Director in April 2024.

Mr. XIAO served as deputy manager of the legal department of CR Company from August 1996 to September 2000. He started to work in China Resources Petrochemical (Group) Co., Ltd. (華潤石化(集團)有限公司) from September 2000 and held several positions including assistant manager of investment development department from September 2001 to September 2002, manager of investment development department from October 2002 to February 2004, and senior manager of investment development department from February 2004 to June 2007. Mr. XIAO then held several positions in CR Chemical (formerly known as China Resources Chemical Holdings Co., Ltd. (華潤化工控股有限公司)) and its subsidiaries, including assistant to general manager and legal director. Mr. XIAO then served as deputy general manager of CR Chemical from April 2020 to August 2022. Mr. XIAO has served as a director of China Resources

Microelectronics Limited (華潤微電子有限公司) (a company listed on the Shanghai Stock Exchange (stock code: 688396)) since November 2022 and a director of China Resources Digital Technology Holdings Co., Limited (華潤數科控股有限公司) since December 2022.

Mr. XIAO holds a master's degree in business administration from Xiamen University (廈門大學) in the PRC.

Mr. XIAO has entered into an appointment letter with the Company for a term of three years. In accordance with the Articles of Association, he is subject to retirement by rotation and re-election at the Company's annual general meeting. Mr. XIAO does not receive any remuneration from the Company.

Mr. WANG Te-kang (王德剛先生) *(Non-executive Director)*

Mr. WANG Te-kang, aged 59, has been a non-executive Director of the Company since December 2025.

Mr. WANG has over 34 years of experience in the food and beverage industry, specializing in brand management, marketing strategy, and general management. He served as general manager of the beverage marketing center at Jinmailang Foods Co., Ltd. (今麥郎食品股份有限公司) from 2022 to 2024. From 2001 to 2022, he held various senior roles at Tingyi (Cayman Islands) Holding Corp. (Master Kong) (康師傅控股有限公司), including vice president of group marketing office, vice president of beverage marketing, and special assistant to the chairman.

Mr. WANG holds an MBA degree from Soochow University and a BBA degree from National Taiwan University.

Mr. WANG has entered into an appointment letter with the Company for a term of three years. In accordance with the Articles of Association, he is subject to retirement by rotation and re-election at the Company's annual general meeting. Mr. WANG does not receive any remuneration from the Company.

As at the Latest Practicable Date, Mr. WANG was interested in 90,000 Shares of the Company.

Mr. LI Yinquan (李引泉先生) *(Independent Non-executive Director)*

Mr. LI Yinquan, aged 71, was appointed as an independent non-executive Director in October 2024.

Mr. LI served respectively as (i) general manager of financial department, chief financial officer and vice president of China Merchants Group Limited (招商局集團有限公司), (ii) chief executive officer of China Merchants Capital Investment Co., Ltd. (招商局資本投資有限責任公司), (iii) a director of China Merchants Port Holdings Company Limited (招商局港口控股有限公司) (formerly known as China Merchants Holdings (International) Company Limited (招商局國際有限公司)) (a company listed on the Stock Exchange (stock code: 144)), (iv) a director of China Merchants Bank Co., Ltd. (招商銀行股份有限公司) (a company listed on the Stock Exchange (stock code: 3968) and on the Shanghai Stock Exchange (stock code: 600036)), and (v) a director of China Merchants China Direct Investments Limited (招商局中國基金有限公司) (a company listed on the Stock Exchange (stock code: 133)) from March 2000 to December 2017. Concurrently, Mr. LI also served as a director of a number of other listed companies,

including an independent non-executive director of Sound Group Inc. (a company listed on NASDAQ (ticker: SOGP) (formerly known as Lizhi Inc.) from January 2020 to June 2021, an independent non-executive director of Kimou Environmental Holding Limited (金茂源環保控股有限公司) (a company listed on the Stock Exchange (stock code: 6805)) from June 2019 to December 2022, and an independent non-executive director of China AgriProducts Exchange Limited (中國農產品交易有限公司) (a company listed on the Stock Exchange (stock code: 149)) from April 2024 to August 2024. Mr. LI has currently served as a director of a number of listed companies, including: (i) an independent non-executive director of Genertec Universal Medical Group Company Limited (通用環球醫療集團有限公司) (formerly known as Universal Medical Financial and Technical Advisory Services Company Limited (環球醫療金融與技術諮詢服務有限公司)) (a company listed on the Stock Exchange (stock code: 2666)) since June 2015, (ii) an independent non-executive director of Million Cities Holdings Limited (萬城控股有限公司) (a company listed on the Stock Exchange (stock code: 2892)) since June 2018, (iii) an independent non-executive director of Hong Kong Shanghai Alliance Holdings Limited (滬港聯合控股有限公司) (a company listed on the Stock Exchange (stock code: 1001)) since July 2018, (iv) an independent non-executive director of China Everbright Bank Company Limited (中國光大銀行股份有限公司) (a company listed on the Stock Exchange (stock code: 6818) and on the Shanghai Stock Exchange (stock code: 601818)) since June 2020, and (v) an independent non-executive director of Mainland Headwear Holdings Limited (飛達帽業控股有限公司) (a company listed on the Stock Exchange (stock code: 1100)) since September 2023.

Mr. LI holds a master's degree in economics from Research Institute of Finance of the People's Bank of China (中國人民銀行金融研究所) in the PRC and a master's degree in banking and finance for development from Finafrica Institute in Italy. Mr. LI is qualified as a senior economist of the PRC.

Mr. LI has entered into an appointment letter with the Company for a term of three years. However, he is subject to retirement by rotation and re-election at the Company's annual general meeting pursuant to the Articles of Association. For the year ended December 31, 2025, Mr. LI has received a director's fee of RMB324,000, which was determined with reference to his duties and responsibilities in the Company, prevailing industry standards, and market practices regarding remuneration levels of the comparable listed entities in the industry where the Company operates.

Mr. LI has confirmed that (i) he meets the independence criteria as regards each of the factors referred to in Rule 3.13 (1) to (8) of the Listing Rules; (ii) he does not have any past or present financial or other interest in the business of the Company or its subsidiaries, or any connection with any core connected person (as defined in the Listing Rules) of the Company under the Listing Rules as of the Latest Practicable Date; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Dr. YAO Yang (姚洋博士) *(Independent Non-executive Director)*

Dr. YAO Yang, aged 61, was appointed as an independent non-executive Director in October 2024.

Dr. YAO currently serves as a professor and the dean of Dishui Lake Advanced Finance Institute of Shanghai University of Finance and Economics (上海財經大學滴水湖高級金融學院), visiting professor of Peking University, the founding editor in chief of China Economic Quarterly (《經濟學(季刊)》), the

president of the National Economics Foundation (當代經濟學基金會), a member of the Chinese Economists 50 Forum (中國經濟50人論壇), and the chairman of the supervisory board of the China Finance 40 Forum (中國金融40人論壇).

Dr. YAO has served as deputy dean of the National School of Development of Peking University (北京大學國家發展研究院) since October 2008, and the dean of the National School of Development of Peking University (北京大學國家發展研究院) from November 2012 to January 2024. He served as the chairman of the China Economics Annual Conference (中國經濟學年會) from December 2020 to December 2025. He has served as a professor and the dean of Dishui Lake Advanced Finance Institute of Shanghai University of Finance and Economics (上海財經大學滴水湖高級金融學院) since July 2025.

Dr. YAO was awarded the 2008 and 2014 Sun Yefang Award in Economic Sciences (孫冶方經濟科學獎), the First Pushan Award (第一屆浦山國際經濟學獎) in 2008, the Second Pushan Award (第二屆浦山國際經濟學獎) in 2010, and the Second Zhang Peigang Development Economics Award (第二屆張培剛發展經濟學獎) in 2008. His current major research areas include new political economy, financial development and political philosophy.

Dr. YAO holds a master's degree in economics from Peking University and a doctoral degree in development economics from University of Wisconsin-Madison in the United States.

Dr. YAO has entered into an appointment letter with the Company for a term of three years. However, he is subject to retirement by rotation and re-election at the Company's annual general meeting pursuant to the Articles of Association. For the year ended December 31, 2025, Dr. YAO has received a director's fee of RMB324,000, which was determined with reference to his duties and responsibilities in the Company, prevailing industry standards, and market practices regarding remuneration levels of the comparable listed entities in the industry where the Company operates.

Dr. YAO has confirmed that (i) he meets the independence criteria as regards each of the factors referred to in Rule 3.13 (1) to (8) of the Listing Rules; (ii) he does not have any past or present financial or other interest in the business of the Company or its subsidiaries, or any connection with any core connected person (as defined in the Listing Rules) of the Company under the Listing Rules as of the Latest Practicable Date; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, the aforementioned Directors proposed for re-election: (i) had not held any directorship in any other listed companies, or any other position with the Company or any other member of the Group in the last three years; (ii) did not have any other relationship with any other Director, senior management or substantial or controlling shareholders of the Company at present or in the past; (iii) did not have any interest in the Shares of the Company within the meaning of Part XV of the SFO as of the Latest Practicable Date; and (iv) had no other matter relating to their re-election that needs to be brought to the attention of the Shareholders nor any information that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The following is an explanatory statement for the ordinary resolution relating to the grant of the Repurchase Mandate to be proposed at the Annual General Meeting that must be provided to Shareholders in accordance with the Listing Rules. This statement aims to provide Shareholders with the information reasonably necessary to make an informed decision at the Annual General Meeting to vote in favor of or against the relevant ordinary resolution.

1. SHARE CAPITAL

As of the Latest Practicable Date, the issued share capital of the Company comprised 2,398,196,600 Shares. As of the Latest Practicable Date, the Company did not hold any treasury shares.

If the ordinary resolution regarding the grant of Repurchase Mandate, as set out in item 5 of the notice of the AGM, is approved, and assuming that the issued share capital of the Company remained unchanged as at the date of the Annual General Meeting (i.e., 2,398,196,600 Shares), the Directors will be authorized to repurchase a total of 239,819,660 Shares during the validity period of the Repurchase Mandate pursuant to the Repurchase Mandate, which is no more than 10% of the total issued Shares as at the date of the Annual General Meeting (excluding treasury shares, if any).

If the Company repurchases Shares under the Repurchase Mandate, the Company may (i) cancel any repurchased Shares; and/or (ii) hold them as treasury shares subject to market conditions and its capital management needs at the relevant time of the share repurchase.

For any treasury shares deposited with CCASS pending resale on the Stock Exchange, the Company shall (i) procure its broker not to give any instructions to HKSCC to vote at general meetings for the treasury shares deposited with CCASS; and (ii) in the case of dividends or distributions, withdraw the treasury shares from CCASS, and either re-register them in its own name as treasury shares or cancel them (in each case before the relevant record date for the dividend or distributions), or take any other measures to ensure that it will not exercise any Shareholders' rights or receive any dividends or distributions which would otherwise be suspended under the applicable laws if those shares were registered in its own name as treasury shares.

2. REASONS FOR SHARE REPURCHASE

The Directors believe that the grant of the Repurchase Mandate is in the interests of the Company and the Shareholders.

If the Board of Directors decides to cancel the repurchased Shares, the Share repurchase may (depending on the market conditions and financing arrangements at that time) lead to an increase in the net asset value per Share and/or earnings per Share, and will only be made when the Directors believe that such repurchase will benefit the Company and its Shareholders. On the other hand, the repurchased Shares can be held as treasury shares, providing the Board of Directors with greater flexibility to resell the treasury shares at market price, raise additional capital for the Company, or transfer or use them for share grants under the share scheme as set out in Chapter 17 of the Listing Rules, as well as for any other purposes permitted by the Listing Rules, the Articles of Association, and applicable laws of the Cayman Islands.

3. FUNDING FOR SHARE REPURCHASE

In repurchasing Shares, the Company may only use legally available funds for such purposes in accordance with the Articles of Association, the laws of Cayman Islands, and/or any other applicable regulations (as the case may be).

4. IMPACT OF THE SHARE REPURCHASE

There might be a material adverse impact on the working capital or gearing position of the Company (as compared with the disclosures in the audited accounts contained in the annual report of the Company for the year ended December 31, 2025) in the event that the Repurchase Mandate is exercised in full at any time during the proposed repurchase period. However, the Directors do not propose to exercise the Repurchase Mandate to such extent as would, in the circumstances, have a material adverse impact on the working capital requirements or gearing levels of the Company which in the opinion of the Directors are from time to time applicable for the Company.

5. MARKET PRICE OF SHARES

The highest and lowest prices per Share at which the Shares have been traded on the Stock Exchange during each of the past twelve months preceding and up to the Latest Practicable Date were as follows:

Month	**Highest** *HK$*	**Lowest** *HK$*
April 2025	14.90	13.28
May 2025	15.10	13.08
June 2025	13.70	11.78
July 2025	13.56	11.16
August 2025	12.04	11.16
September 2025	11.56	10.83
October 2025	11.35	10.51
November 2025	11.02	10.27
December 2025	10.56	10.01
January 2026	10.63	10.03
February 2026	10.76	9.92
March 2026	10.38	8.60
April 2026 (up to the Latest Practicable Date)	9.26	8.61

6. GENERAL MATTERS

The Directors will exercise the power of the Company to repurchase the Shares pursuant to the repurchase resolution and in accordance with the Listing Rules and the applicable laws of Cayman Islands. Neither the explanatory statement nor the Repurchase Mandate has any unusual features.

None of the Directors nor, to the best of their knowledge having made all reasonable enquiries, any of their respective close associates (as defined in the Listing Rules), has any present intention to sell any Shares to the Company or its subsidiaries pursuant to the Repurchase Mandate in the event that the Repurchase Mandate is approved by the Shareholders.

No core connected person (as defined in the Listing Rules) of the Company has notified the Company that he/she/it has a present intention to sell to the Company or its subsidiaries any of his/her/its Shares, or has undertaken not to do so, in the event that the Repurchase Mandate is approved by the Shareholders.

7. TAKEOVERS CODE

In the event that as a result of a repurchase of Shares pursuant to the Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition of voting rights for the purposes of the Takeovers Code. As a result, depending on the percentage of increase in the Shareholder's interest, a Shareholder or a group of Shareholders acting in concert (as defined in the Takeovers Code) could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

To the best of the Company's knowledge, as of the Latest Practicable Date, CR Company was interested in an aggregate of 1,200,000,000 Shares, representing approximately 50.04% of the total issued share capital of the Company. If the Directors fully exercise the proposed Repurchase Mandate, and assuming the current shareholding situation remains unchanged, the interest in the Company attributable to CR Company will increase to approximately 55.60% of the issued Shares, and the increase in shareholding will not give rise to an obligation to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

As of the Latest Practicable Date, Ms. Dong Yi was interested in an aggregate of 800,000,000 Shares, representing approximately 33.36% of the total issued share capital of the Company. If the Directors fully exercise the proposed Repurchase Mandate, the total equity of Ms. Dong Yi will increase to approximately 37.06% of the issued share capital of the Company. The Directors consider that the increase in the relevant equity will give rise to an obligation on the part of Ms. Dong Yi to make a mandatory offer in accordance with Rule 26 of the Takeovers Code. The Directors currently do not intend to exercise the proposed Repurchase Mandate to such an extent.

Furthermore, no intention of the Directors to exercise the proposed Repurchase Mandate would result in the public float falling below the percentage prescribed by the Listing Rules or any other minimum percentage agreed upon by the Stock Exchange from time to time.

8. SHARE REPURCHASE BY THE COMPANY

The Company has not repurchased any of its Shares, whether on the Stock Exchange or other stock exchanges, during the six months immediately preceding the Latest Practicable Date.

華潤飲料(控股)有限公司
China Resources Beverage (Holdings) Company Limited

(Registered by way of continuation in the Cayman Islands with limited liability)

(Stock code: 2460)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the annual general meeting (the "**AGM**") of China Resources Beverage (Holdings) Company Limited (the "**Company**") will be held in the form of an online virtual meeting for virtual attendance and participation via Vistra eVoting Portal on Monday, June 1, 2026 at 2:30 p.m. for the following purposes:

ORDINARY RESOLUTIONS

1. To receive, consider and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the Board of Directors and of the auditors for the year ended December 31, 2025.

2. (1) To declare a final dividend of RMB0.088 per share for the year ended December 31, 2025.

   (2) To declare a special dividend of RMB0.165 per share.

3. (1) To re-elect Mr. GAO Li as an executive Director.

   (2) To re-elect Mr. ZHOU Jianbo as an executive Director.

   (3) To re-elect Mr. ZHANG Jianmin as a non-executive Director.

   (4) To re-elect Mr. XIAO Ning as a non-executive Director.

   (5) To re-elect Mr. WANG Te-kang as a non-executive Director.

   (6) To re-elect Mr. LI Yinquan as an independent non-executive Director.

   (7) To re-elect Dr. YAO Yang as an independent non-executive Director.

   (8) To authorize the Board to fix the remuneration of relevant Directors.

4. To re-appoint Deloitte Touche Tohmatsu as the independent auditor of the Company for 2026 and to authorize the Board to fix its remuneration, with a term of office commencing from the date of approval at the AGM and ending upon the conclusion of the Company's next annual general meeting.

5. To consider and, if thought fit, pass with or without amendments, the following resolution as an ordinary resolution:

"**THAT**:

(a) subject to paragraph (b) below, a general mandate be and is hereby generally and unconditionally given to the Directors to exercise during the Relevant Period (as defined below) all the powers of the Company to repurchase its shares in accordance with all applicable laws, rules and regulations;

(b) the total number of shares of the Company to be repurchased pursuant to the mandate in paragraph (a) above shall not exceed 10% of the total number of issued shares (excluding treasury shares (if any)) of the Company as at the date of passing of this resolution, and if any subsequent consolidation or subdivision of shares is conducted, the maximum number of shares that may be repurchased under the mandate in paragraph (a) above as a percentage of the total number of issued shares (excluding treasury shares (if any)) at the date immediately before and after such consolidation or subdivision shall be the same; and

(c) for the purposes of this resolution, "Relevant Period" means the period from the passing of this resolution until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company;

(ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association or any applicable laws to be held; and

(iii) the date on which the authority set out in this resolution is revoked or varied by an ordinary resolution of the Shareholders at the general meeting."

6. To consider and, if thought fit, pass with or without amendments, the following resolution as an ordinary resolution:

"**THAT**:

(a) subject to paragraph (c) below, a general mandate be and is hereby generally and unconditionally given to the Directors during the Relevant Period (as defined below) to allot, issue and deal with additional shares in the capital of the Company (including any sale or transfer of treasury shares out of treasury) (as defined in the Listing Rules) and to make or grant offers, agreements and options which might require the exercise of such powers;

(b) the mandate in paragraph (a) above shall authorize the Directors to make or grant offers, agreements and options during the Relevant Period which would or might require the exercise of such powers after the end of the Relevant Period;

(c) the aggregate number of shares allotted or agreed conditionally or unconditionally to be allotted by the Directors pursuant to the mandate in paragraph (a) above, otherwise than pursuant to:

(i) a Rights Issue (as defined below);

(ii) the exercise of options under a share option scheme of the Company;

(iii) any scrip dividend scheme or similar arrangement providing for the allotment of shares in lieu of the whole or part of a dividend on shares of the Company in accordance with the Articles of Association in force from time to time; or

(iv) the exercise of subscription or conversion rights in accordance with the terms of any warrants of the Company or any securities of the Company carrying rights to subscribe for or convertible into shares of the Company, shall not exceed 20% of the total number of issued shares (excluding treasury shares (if any)) of the Company as at the date of passing of this resolution, and if any subsequent consolidation or subdivision of shares is conducted, the maximum number of shares that may be issued under the mandate in paragraph (a) above as a percentage of the total number of issued shares of the Company (excluding treasury shares (if any)) at the date immediately before and after such consolidation or subdivision shall be the same; and

(d) For the purposes of this resolution, "Relevant Period" means the period from the passing of this resolution until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company;

(ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association or any applicable laws to be held; and

(iii) the date on which the authority set out in this resolution is revoked or varied by an ordinary resolution of the Shareholders in a general meeting.

"Rights Issue" means an offer of shares, an offer or issuance of warrants, options, or other securities granting the right to subscribe for shares, made to the holders of shares or any class of shares of the Company whose names appear on the register of members on a fixed record date, in proportion to their then existing shareholdings or share class, within a period specified by the Directors (subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements, legal or regulatory restrictions, or obligations under the laws of any relevant jurisdiction, or the requirements of any recognized regulatory body or any stock exchange)."

7. As a special business, to consider and, if thought fit, pass with or without amendments, the following resolution as an ordinary resolution:

"**THAT** conditional upon the passing of the resolutions set out in items 5 and 6 of the notice convening this meeting (the "**Notice**"), the general mandate granted to the Directors pursuant to the resolution set out in item 6 of the Notice be extended by adding to the total number of shares that may be allotted and issued or agreed conditionally or unconditionally to be allotted and issued under such general mandate the number of shares repurchased by the Company pursuant to the authority granted under the resolution set out in item 5 of the Notice, provided that such extended number shall not exceed 10% of the total number of issued shares of the Company (excluding treasury shares (if any)) as at the date of the passing of this resolution."

By Order of the Board
China Resources Beverage (Holdings) Company Limited
Mr. GAO Li
Chairman of the Board and Executive Director

Shenzhen, China, May 8, 2026

As at the date of this notice, the board of directors of the Company comprises Mr. GAO Li, Mr. LI Shuqing, and Mr. ZHOU Jianbo as executive directors; Mr. ZHANG Jianmin, Mr. LIN Guolong, Mr. XIAO Ning, Mr. WANG Te-kang and Dr. ZHAO Dian as non-executive directors; and Dr. CHOW Wing Kin Anthony, Mr. LI Yinquan, Dr. YAO Yang and Ms. CHENG Po Chuen as independent non-executive directors.

Notes:

1. The AGM will be held in the form of an online meeting. Registered Shareholders may attend the AGM (or any adjournment thereof) online through Vistra eVoting Portal using the personalised login credentials provided by the Company's branch share registrar and transfer office, Tricor Investor Services Limited, by post. Registered Shareholders attending the AGM through the Vistra eVoting Portal will be able to vote and submit questions relevant to the proposed resolutions online.

   Shareholders participating in the AGM virtually will also be counted towards the quorum.

   For beneficial owners or non-registered Shareholders whose shares are deposited with the Central Clearing and Settlement System (CCASS) through banks, brokers, custodians or HKSCC Nominees Limited who wish to virtually attend the AGM, vote and submit questions relevant to the proposed resolutions online, they should consult their banks, brokers, custodians or HKSCC Nominees Limited for the necessary arrangements and in doing so, they will be required to provide their email addresses. The personalised login credentials will be sent to them by email upon receipt of request through the banks, brokers, custodians or HKSCC Nominees Limited.

2. Any Shareholder of the Company who is entitled to attend and vote at the abovementioned meeting shall have the right to appoint another person as their proxy to attend the meeting and vote on their behalf. Any Shareholder holding two or more shares may appoint more than one proxy to attend the abovementioned meeting and vote on their behalf. A proxy need not be a Shareholder of the Company. If more than one proxy is appointed, the Shareholder must specify the number and class of shares each proxy represents.

3. In the case of joint holders of any share, any one of such joint holders may vote in respect of the relevant share online or by proxy, as if they were the sole holder thereof. However, if more than one joint holder is present at any meeting, whether online or by proxy, only the joint holder whose name appears first in the register of members of the Company

in respect of such jointly held shares shall be entitled to vote. The order of names in the register of members of the Company shall determine the ranking of joint holders for this purpose. The Company will provide only one set of login username and password for Vistra eVoting Portal to the joint holders.

4. A proxy form for use at the AGM is enclosed herewith. Whether or not you intend to attend the AGM online, you are kindly requested to complete and return the enclosed proxy form in accordance with the instructions printed thereon.

5. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorized in writing or, if the appointor is a corporation, either under its seal or under the hand of an officer or attorney duly authorized.

6. In order to be valid, the proxy form together with the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power of attorney or authority, must be delivered to the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, or submitted via Vistra eVoting Portal using the username and password provided in the separate letter issued by the Company, no later than 48 hours before the scheduled time of the meeting (i.e., no later than 2:30 p.m. on Saturday, May 30, 2026) or, in the case of any adjourned meeting, 48 hours before the rescheduled time of the adjourned meeting. Shareholders who have returned their proxy forms may still attend and vote at the meeting online, in which case the instrument appointing a proxy shall be deemed to be revoked. For the avoidance of doubt and in accordance with the Listing Rules, holders of the Company's treasury shares (if any) are not entitled to vote at the general meeting of the Company.

7. To determine the entitlement to attend and vote at the abovementioned meeting, the register of members of the Company will be closed from Wednesday, May 27, 2026 to Monday, June 1, 2026 (both days inclusive), during which period no share transfers will be registered. Shareholders whose names appear on the register of members of the Company at the close of business on Wednesday, May 27, 2026 shall be entitled to attend and vote at the AGM. To be eligible to attend and vote at the AGM, unregistered holders of shares of the Company shall ensure that all share transfer documents, together with the relevant share certificates, are lodged with the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, for registration no later than 4:30 p.m. (Hong Kong time) on Tuesday, May 26, 2026.

8. To determine the entitlement to the proposed final dividend and special dividend (subject to approval by Shareholders at the AGM), the register of members of the Company will be closed from Wednesday, July 15, 2026 to Friday, July 17, 2026 (both days inclusive), during which period no share transfers will be registered. Shareholders whose names appear on the register of members of the Company at the close of business on Wednesday, July 15, 2026 shall be entitled to the proposed final dividend and special dividend. In order to qualify for receiving the proposed final dividend and special dividend, unregistered holders of shares of the Company shall ensure that all share transfer documents, together with the relevant share certificates, are lodged with the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, for registration no later than 4:30 p.m. (Hong Kong time) on Tuesday, July 14, 2026.

9. All resolutions set out in this notice will be voted on by poll.

10. If at any time between 8:30 a.m. and 11:30 a.m. on the day of the meeting, a No. 8 or above tropical cyclone warning signal, an "extreme condition" due to a super typhoon, or a black rainstorm warning signal is in effect, the meeting will be postponed. The Company will publish an announcement on its website (www.crbeverage.com) and the HKEXnews website of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) to notify Shareholders of the date, time, and venue of the adjourned or postponed meeting. If a yellow or red rainstorm warning signal is in effect, the meeting will proceed as scheduled. Under adverse weather conditions, Shareholders should make their own judgment as to whether to attend the meeting, taking into account their personal circumstances.