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(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6099)

RESIGNATION OF CHAIRMAN

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Merchants Securities Co., Ltd. (the “**Company**”) hereby announces that Mr. HUO Da has tendered his resignation from his positions as the chairman of the Board, an executive Director, the legal representative of the Company, a member (chairman) of the strategy and sustainability committee, and a member of the nomination committee of the Board due to his work arrangements. The resignation of Mr. HUO Da took effect from May 8, 2026. Mr. HUO Da ceased to hold any position in the Company following his resignation. Pursuant to the Articles of Association of the Company, the Board resolved on May 8, 2026 that, Mr. ZHU Jiangtao, an executive Director and the president of the Company, would temporarily assume the powers and responsibilities of the chairman of the Board and legal representative of the Company until the election of a new chairman of the Board.

Mr. HUO Da has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and the creditors of the Company (the “**Creditors**”). The resignation of Mr. HUO Da will not affect the operation of the Board and the Company.

Since assuming the position of the chairman of the Board in May 2017, Mr. HUO Da has led the Company and all its employees to actively integrate into the overall national development landscape, and coordinated the advancement of the Party building alongside business operation and management. Adhering to the corporate mission of “serving the nation’s self-reliance and strength in science and technology, and helping preserve and increase social wealth”, the Company, under the leadership of Mr. HUO Da, has driven in-depth institutional transformation with firm strategic resolve, vigorously built a modern investment bank, furthered the transformation of wealth management, fostered investment capabilities of weathering both bull and bear market cycles, sustained the industry-leading edge in custodian business, and seized the opportunities arising from Hong Kong’s evolution from order to prosperity to accelerate its development in Hong Kong. Taking the lead in the industry, the Company has rolled out the synergistic model of “investment banking + investment research + investment” and cultivated equity investment capabilities for technology enterprises. Taking digital transformation as a breakthrough point, it has vigorously advanced the development of an AI-driven securities company and built solid technological support for innovative development. In recent years, the Company has notched successive outstanding operating performances, with its net profit hitting

record highs twice and exceeding RMB10 billion three times. Its comprehensive competitiveness has been fully enhanced, laying a solid foundation for building a leading investment bank in China. During his tenure, Mr. HUO Da has always upheld the original aspiration of serving the country through the financial industry, committed himself to building a strong financial power and serving the overall national strategic goals. Diligent and dutiful, enterprising and aspiring, upright and self-disciplined, pragmatic and resolute in practice, he has made remarkable contributions to driving the high-quality development of the Company with a strong sense of dedication and mission. The Board would like to extend its sincere respect and heartfelt gratitude to Mr. HUO Da.

By Order of the Board
China Merchants Securities Co., Ltd.
ZHU Jiangtao
Executive Director and President

Shenzhen, the PRC
May 8, 2026

As at the date of this announcement, the executive director of the Company is Mr. ZHU Jiangtao; the non-executive directors of the Company are Ms. LUO Li, Mr. LIU Zhenhua, Mr. LI Delin, Mr. LI Xiaofei, Mr. HUANG Jian, Mr. ZHANG Mingwen and Ms. DING Lusha; the independent non-executive directors of the Company are Mr. YIP, Ying Chi Benjamin, Ms. ZHANG Ruijun, Ms. CHEN Xin, Mr. CAO Xiao and Mr. FENG Jinhua; and the employee representative director of the Company is Mr. MA Xiaoli.