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中國航空科技工業股份有限公司

AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2357)

CONNECTED TRANSACTION
UPDATE ON THE ACQUISITION OF INTEREST IN AIC YUHUA

Reference is made to the announcement of AviChina Industry & Technology Company Limited (the "**Company**") dated 12 December 2025 (the "**Announcement**") regarding the acquisition of 59.1816% of the partnership interest in AIC Yuhua by AVIC Airborne from AVIC Industry Investment. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the Partnership Interest Transfer Agreement shall take effect on the date when all the conditions precedent are satisfied or waived in writing by AVIC Airborne. If, within 150 days after the entering into of the Partnership Interest Transfer Agreement (the "**Deferred Effective Period**"), the conditions precedent have not been satisfied or have not been waived in writing by AVIC Airborne, the Partnership Interest Transfer Agreement shall not take effect.

As at the date of this announcement, the Deferred Effective Period is about to expire. As the two conditions precedent of receiving the formal approval document from AVIC on the Acquisition and filing the valuation report with competent state-owned assets supervision authority have not yet been fulfilled, in order to prudently advance the Acquisition and to clarify the rights and obligations of both parties, on 8 May 2026, AVIC Airborne and AVIC Industry Investment entered into a supplemental agreement to the Partnership Interest Transfer Agreement (the "**Supplemental Agreement**"). Pursuant to the Supplemental Agreement, the parties agreed to extend the Deferred Effective Period from 150 days to 200 days after the entering into of the Partnership Interest Transfer Agreement (the "**Extended Deferred Effective Period**"). Accordingly, if the conditions precedent are still not satisfied or waived in writing by AVIC Airborne within the Extended Deferred Effective Period, the Partnership Interest Transfer Agreement shall definitely not take effect. In addition, both parties agreed that AVIC Industry Investment shall be responsible for fulfilling the abovementioned two conditions precedent under the Partnership Interest Transfer Agreement. If, upon the expiry of the Extended Deferred Effective Period, AVIC Industry Investment fails to satisfy the abovementioned two conditions precedent, it shall, within 30 days from the date on which the Partnership Interest Transfer Agreement is determined to be ineffective, refund to AVIC Airborne the initial payment paid by AVIC Airborne on its own and pay interest on the use of funds. If AVIC Industry Investment fails to refund the full amount in a timely manner, AVIC Airborne shall be entitled to seek remedies under the Partnership Interest Transfer

Agreement. The Supplemental Agreement shall become effective upon being executed by the legal representatives of AVIC Airborne and AVIC Industry Investment with their official corporate seals affixed, and upon approval by AVIC Airborne Systems, AVIC and other competent state-owned assets supervision authorities, as well as completion by the Company of the relevant internal decision-making procedures.

Save as disclosed above, all other terms and conditions of the Partnership Interest Transfer Agreement remain unchanged.

The Supplemental Agreement is a reasonable supplement and adjustment to the Partnership Interest Transfer Agreement, and its terms are fair and reasonable, do not constitute a material change to the terms of the Partnership Interest Transfer Agreement and are in the interests of the Company and its Shareholders as a whole.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Securities.

By Order of the Board
AviChina Industry & Technology Company Limited*
Wu Yun
Company Secretary

Beijing, 8 May 2026

As at the date of this announcement, the Board comprises executive Directors Mr. Yan Lingxi and Mr. Sun Jizhong, non-executive Directors Mr. Xu Dongsheng, Mr. Zhou Xunwen, Ms. Hu Shiwei and Mr. Gao Jiming as well as independent non-executive Directors Mr. Liu Weiwu, Mr. Mao Fugen and Mr. Lin Guiping.

** For identification purposes only*