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Triple Arch Limited

(Incorporated in British Virgin Islands with limited liability)



Wecon Holdings Limited

偉工控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1793)

**JOINT ANNOUNCEMENT
MONTHLY UPDATE ON
THE PROPOSAL FOR THE PRIVATISATION OF
WECON HOLDINGS LIMITED BY TRIPLE ARCH LIMITED
BY WAY OF A SCHEME OF ARRANGEMENT UNDER
SECTION 86 OF THE COMPANIES ACT OF THE CAYMAN ISLANDS**

Reference is made to (i) the announcement jointly issued by Triple Arch Limited (the “**Offeror**”) and Wecon Holdings Limited (the “**Company**”) dated 16 March 2026 (the “**Joint Announcement**”) in relation to, among other things, the proposed privatisation of the Company by the Offeror by way of a scheme of arrangement under Section 86 of the Companies Act of the Cayman Islands; and (ii) the announcement jointly issued by the Company and the Offeror on 8 April 2026 in relation to the delay in despatch of the Scheme Document (the “**Delay Announcement**”). Unless otherwise stated, capitalised terms used in this joint announcement shall have the same meanings as those defined in the Joint Announcement and the Delay Announcement.

As disclosed in the Delay Announcement, an application for consent under Rule 8.2 of the Takeovers Code was made with the Executive, and the Executive had granted its consent, to extend the time limit for the despatch of the Scheme Document to 3 June 2026.

The Company and the Offeror would like to inform the Shareholders and potential investors of the Company that the petition with the Grand Court seeking the sanction of the Scheme and the summons for a hearing for directions to convene the Court Meeting (the “**Directions Hearing**”) were filed on 1 April 2026 (Cayman Islands time). On 7 May 2026 (Cayman Islands time), the Company was informed that the the Grand Court has indicated that it is minded to set down the Directions Hearing at 10:00 a.m. on 21 May 2026 (Cayman Islands time).

As the Company is still in the course of finalising the information in relation to the Proposal and the Scheme to be included in the Scheme Document, further announcement(s) will be made by the Offeror and the Company in accordance with the Listing Rules and the Takeovers Code (as the case may be) on the status and progress in connection with the Proposal and the Scheme and the despatch of the Scheme Document as and when appropriate.

Shareholders and potential investors of the Company should be aware that the implementation of the Proposal is subject to the Conditions being fulfilled or waived, as applicable, and thus the Proposal may or may not be implemented and the Scheme may or may not become effective. Shareholders and potential investors of the Company should therefore exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By Order of the board of
Triple Arch Limited
Tsang Ka Yip
Director

By Order of the board of
Wecon Holdings Limited
Tsang Tsz Kit Jerry
Executive Director

Hong Kong, 8 May 2026

As at the Announcement Date, the directors of the Offeror are Mr. KY Tsang, Ms. Lai Yuk Lin Eliza and Mr. Tsang Tsz Ho Boris.

The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors in their capacity as Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statements in this joint announcement misleading.

As at the Announcement Date, the executive Directors are Mr. KY Tsang, Mr. Tsang Tsz Him Philip and Mr. Tsang Tsz Kit Jerry; the non-executive director is Ms Chan Lok Man and the independent non-executive Directors are Dr. Lau Chi Keung, Mr. Chan Tim Yiu Raymond and Mr. Sze Kwok Wing Nigel.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to the Offeror, Mr. KY Tsang and parties acting in concert with any of them) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the directors of the Offeror in their capacity as such) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statements in this joint announcement misleading.

Unless otherwise specified, references to date and time refer to Hong Kong date and time.