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林清轩
Forest Cabin

SHANGHAI FOREST CABIN COSMETICS GROUP CO., LTD.
上海林清軒化妝品集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2657)

POLL RESULTS OF THE AGM; APPOINTMENT OF DIRECTOR; ADJUSTMENT TO THE COMPOSITION OF AUDIT COMMITTEE; DISTRIBUTION OF FINAL DIVIDEND; AMENDMENTS TO THE ARTICLES OF ASSOCIATION; AND ELECTION OF EMPLOYEE REPRESENTATIVE DIRECTOR

References are made to (i) the circular dated April 17, 2026 (the "**Circular**") and (ii) the notice of the AGM dated April 17, 2026 (the "**Notice**") of Shanghai Forest Cabin Cosmetics Group Co., Ltd. (the "**Company**"). Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular and the Notice, unless the context otherwise requires.

POLL RESULTS OF THE AGM

The Board is pleased to announce that the AGM was held at 10:00 a.m. on Friday, May 8, 2026 at the Company's Meeting Room, 9th Floor, Building 3, No. 339 Tongpu Road, Putuo District, Shanghai, the PRC. The AGM was convened by the Board. All Directors attended the AGM in person or via electronic means. The convening, holding and voting procedures of the AGM were in compliance with the Company Law and the Articles of Association.

As at the date of the AGM, the total issued Shares of the Company were 141,759,235 Shares, comprising 33,570,658 Domestic Shares and 108,188,577 H Shares, which entitle the holders thereof to attend the AGM and to vote for, against, or abstain from voting on the proposed resolutions at the meeting in proportion to the Shares held by them. As at the date of this announcement, there were no treasury shares held by the Company.

Shareholders holding an aggregate of 102,006,625 Shares with voting rights of the Company, representing approximately 71.9577% of the total issued Shares of the Company, attended the AGM either in person or by proxy. None of the Shareholders was entitled to attend the AGM but had to abstain from voting in favor of any proposed resolutions at the meeting in accordance with Rule 13.40 of the Listing Rules, no Shareholder had indicated in the Circular that he/she/it would vote against or abstain from voting on any proposed resolutions, and no Shareholder was required to abstain from voting on any proposed resolutions under the Listing Rules. All resolutions were voted by poll. The Company's H Share Registrar, Tricor Investor Services Limited, was appointed as the scrutineer of the AGM for the purpose of vote-taking of the poll results of the AGM.

The poll results in respect of the resolutions proposed at the AGM were as follows:

ORDINARY RESOLUTIONS		**Number of Votes (%)**		
		For	**Against**	**Abstain**
1.	To consider and approve the 2025 Directors' report.	102,006,625 100.0000%	0 0.0000%	0 0.0000%
2.	To consider and approve the 2025 financial statements.	102,006,625 100.0000%	0 0.0000%	0 0.0000%
3.	To consider and approve the 2025 profit distribution plan.	102,006,625 100.0000%	0 0.0000%	0 0.0000%
4.	To consider and approve the 2025 annual report.	102,006,625 100.0000%	0 0.0000%	0 0.0000%
5.	To consider and approve the reappointment of the auditor for 2026 and authorize the Board to determine its remuneration.	102,006,625 100.0000%	0 0.0000%	0 0.0000%
6.	To consider and approve the 2025 final accounting plan.	102,006,625 100.0000%	0 0.0000%	0 0.0000%
7.	To consider and approve the 2026 financial budgetary plan.	101,732,825 99.7316%	273,800 0.2684%	0 0.0000%
8.	To consider and approve the appointment of Mr. SUN Fuchun as an executive Director of the Company.	102,006,625 100.0000%	0 0.0000%	0 0.0000%

SPECIAL RESOLUTIONS		Number of Votes (%)		
		For	Against	Abstain
9.	To consider and approve the grant of a general mandate to repurchase Shares.	102,006,625 100.0000%	0 0.0000%	0 0.0000%
10.	To consider and approve the grant of a general mandate to issue Shares, sell and/or transfer treasury shares.	101,732,825 99.7316%	273,800 0.2684%	0 0.0000%
11.	To consider and approve the amendments to the Articles of Association.	102,006,625 100.0000%	0 0.0000%	0 0.0000%
12.	To consider and approve the amendments to the Rules of Procedure for Shareholders' Meetings.	102,006,625 100.0000%	0 0.0000%	0 0.0000%
13.	To consider and approve the amendments to the Rules of Procedure for Board Meetings.	102,006,625 100.0000%	0 0.0000%	0 0.0000%

As each of the above resolutions No. 1 to No. 8 was voted in favor of by more than half of the number of Shares with voting rights held by the Shareholders (or their proxies) attending the AGM, such resolutions were duly passed as ordinary resolutions of the Company.

As each of the above resolutions No. 9 to No. 13 was voted in favor of by more than two-thirds of the number of Shares with voting rights held by the Shareholders (or their proxies) attending the AGM, such resolutions were duly passed as special resolutions of the Company.

APPOINTMENT OF DIRECTOR

As the resolution on the proposed appointment of Mr. SUN Fuchun ("**Mr. SUN**") as an executive Director of the first session of the Board was passed at the AGM, Ms. JING Aimei ceases to hold the positions of non-executive Director and a member of the audit committee of the Board with effect from the date of this announcement. The appointment of Mr. SUN will become effective from the date of this announcement, and his term of office will commence from May 8, 2026 until the date of the re-election of the first session of the Board. Biographical details of Mr. SUN and the information required to be disclosed under Rule 13.51(2) of the Listing Rules are set out in the announcement of the Company dated March 24, 2026 (the "**Announcement**") and the Circular. As at the date of this announcement, the biographical details of Mr. SUN or other information relating to his appointment remained unchanged.

Save as disclosed in the Announcement and the Circular, as at the date of this announcement, Mr. SUN confirmed that (i) he does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) he does not hold any position in the Company or any of its subsidiaries; (iii) he does not hold any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; and (iv) he does not have any interests in the shares of the Company or its associated corporations within the meaning of the SFO.

Save as disclosed above, there is no information regarding the appointment of Mr. SUN that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there any other matters relating to his appointment that are required to be brought to the attention of the Shareholders.

ADJUSTMENT TO THE COMPOSITION OF AUDIT COMMITTEE

Ms. QIANG Yilan was appointed as a member of the Audit Committee under the Board (the "**Audit Committee**") on May 8, 2026. After the adjustment, members of the Audit Committee are as follows:

Chairman: Mr. ZHU Qian

Members: Mr. LIU Yuliang and Ms. QIANG Yilan

DISTRIBUTION OF FINAL DIVIDEND

The resolution relating to the declaration and payment of a final dividend (the "**Final Dividend**") of RMB0.95 per Share for the year ended December 31, 2025 was approved at the AGM. The Company will distribute the Final Dividend to the Shareholders whose names appear on the register of members of the Company on Tuesday, May 19, 2026 on or before Wednesday, July 8, 2026.

The Final Dividend will be declared to Shareholders in RMB. Dividends distributed to Domestic Shareholders will be paid in RMB, while dividends distributed to H Shareholders will be denominated and declared in RMB and paid in Hong Kong dollars. The exchange rate for dividends paid in Hong Kong dollars will be calculated at HK$1 to RMB0.87515, which is the average selling price of foreign exchange published by the People's Bank of China in the calendar week preceding the AGM. Therefore, except for Domestic Shareholders, a final dividend of HK$1.08553 per H Share shall be paid to other H Shareholders.

In order to determine the identity of the Shareholders who are entitled to the Final Dividend, the H Share Registrar of the Company will be closed from Thursday, May 14, 2026 to Tuesday, May 19, 2026 (both days inclusive). In order to be entitled to the Final Dividend, all transfer documents together with the relevant Share certificates shall be lodged at the H Share Registrar of the Company, Tricor Investor Services Limited (for H Shareholders) or the Company's headquarters in the PRC (for Domestic Shareholders) no later than 4:30 p.m. on Wednesday, May 13, 2026.

For details of dividend taxation, please refer to the section headed "Dividend Taxation" in the 2025 Annual Report of the Company.

AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The resolution on the amendments to the Articles of Association was approved at the AGM and became effective immediately. The full text of the amended Articles of Association will be published on the website of Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) and the Company's website (www.forest-cabin.com).

ELECTION OF EMPLOYEE REPRESENTATIVE DIRECTOR

The Board is pleased to announce that the Company held an employee representative meeting on Friday, May 8, 2026. After consideration by the attending employee representatives, Mr. WANG Shijia ("**Mr. WANG**") was elected as the employee representative Director of the first session of the Board of the Company, effective from the date of this announcement. His term of office is the same as that of the first session of the Board, and he is eligible for re-election upon the expiration of his term. Mr. GAO Hongqi ceases to hold the position of executive Director with effect from the date of this announcement.

Biographical details of Mr. WANG are set out as follows:

Mr. WANG Shijia aged 38. Mr. WANG joined our Group in December 2011, and served as the execution director of the brand center when he left our Group in July 2019. He rejoined our Group in December 2021 and currently serves as the chief operating officer of the Company. Mr. WANG served as the marketing director at the marketing department of Hangzhou Qiandao Lake Tianxin Co., Ltd. (杭州千島湖天鑫有限公司) from October 2019 to July 2021.

Mr. WANG obtained his bachelor's degree in public utilities management from Ningbo University (寧波大學) in the PRC in June 2010.

Save as disclosed above, Mr. WANG confirmed that (i) he does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) he does not hold any position in the Company or any of its subsidiaries; (iii) he does not hold any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; and (iv) he does not have any interest in shares of the Company or its associated corporations within the meaning of the SFO.

Save as disclosed above, there is no information regarding the appointment of Mr. WANG that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there any other matters relating to his appointment that are required to be brought to the attention of the Shareholders.

The Company will enter into a service contract with Mr. WANG. Mr. WANG does not receive remuneration for his position as Director, but is entitled to receive an annual salary of RMB840,000 as the chief operating officer of the Company. In addition, Mr. WANG is entitled to bonus, discretionary bonus and other benefits in kind, subject to the recommendation of the remuneration committee of the Board and approval of the Board.

By order of the Board
SHANGHAI FOREST CABIN COSMETICS GROUP CO., LTD.
Mr. SUN Laichun
Chairman of the Board, Executive Director and President

Shanghai, the PRC, May 8, 2026

As at the date of this announcement, the Board comprises: (i) Mr. SUN Laichun and Mr. SUN Fuchun as executive Directors; (ii) Mr. WANG Shijia as employee representative Director; and (iii) Mr. ZHU Qian, Mr. LIU Yuliang and Ms. QIANG Yilan as independent non-executive Directors.