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INTERNATIONAL BUSINESS SETTLEMENT HOLDINGS LIMITED

國際商業結算控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00147)

VOLUNTARY ANNOUNCEMENT SETTLEMENT OF POTENTIAL CLAIM RELATING TO INTERNATIONAL BUSINESS SETTLEMENT LIMITED

Reference is made to the Company's announcements dated 25 November 2021, 20 January 2022, 10 February 2022 and 23 February 2022 (the "**Announcements**") relating to the Compulsory Liquidation of the Subsidiary. Unless the context otherwise requires, capitalised terms used herein shall have the same meaning as those defined in the Announcements.

The Board is pleased to announce that, on 8 May 2026, a deed of settlement (the "**Settlement Deed**") was entered into between, amongst others, the Company and (i) the Subsidiary; and (ii) Mr Osman Mohammed Arab and Mr Wong Kwok Keung each of Acclime Corporate Advisory (Hong Kong) Limited (formerly known as RSM Corporate Advisory (Hong Kong) Limited) in their capacity as Joint and Several Liquidators of the Subsidiary (the "**Liquidators**") (collectively, the "**Parties**"), in relation to the settlement of a potential claim arising between the Liquidators and the Company regarding the Petition and the Compulsory Liquidation of the Subsidiary (the "**Potential Claim**"). According to the Petition, the principal outstanding amount is USD2,983,008. Together with the interest accrued and other legal costs and expenses, the alleged outstanding amount claimed under the Petition amounted to over HK\$30 million (the "**Claim Amount**").

Pursuant to the Settlement Deed, it has been agreed that, the Liquidators shall, pursuant to section 199 of the Companies (Winding Up and Miscellaneous Provisions) Ordinance, submit the Settlement Deed to the High Court of Hong Kong and procure the obtainment of the relevant court approval within 2 years from the date of submission; and in the event that such court approval is obtained, the Company shall pay to the Liquidators a settlement sum in the total sum of HK\$14,000,000 as consideration (which is substantially lower than the Claim Amount). Upon completion of the Settlement Deed, all claims or potential claims between the Parties arising out of or in connection with the Potential Claim shall be settled.

Given that the Potential Claim and the liquidation process of the Subsidiary have been dragged on for a long period of time, for the purpose of saving time and costs, the Company considers it is in the best interest of its shareholders to enter into the Settlement Deed. The settlement sum does not have a material impact on the financial position of the Group.

Further announcement(s) will be made as and when appropriate to provide further update(s) to the shareholders of the Company and potential investors if there is any significant development regarding the above matter.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company

By Order of the Board
International Business Settlement Holdings Limited
Yuen Leong
Executive Director

Hong Kong, 8 May 2026

As at the date of this announcement, the Board comprises Mr. Yuen Leong and Mr. Chan Siu Tat as executive Directors; Mr. Liu Yu as non-executive Director; and Mr. Yap Yung, Ms. Chen Lanran and Mr. Wong Kin Ping as independent non-executive Directors.