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YEEBO (INTERNATIONAL HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 259)

PRELIMINARY NOTICE OF PENALTY ISSUED BY CSRC AGAINST SUZHOU QINGYUE

Reference is made to the announcements of Yeebo (International Holdings) Limited (the "**Company**" together with its subsidiaries the "**Group**") dated 3 November 2025 (the "**First Announcement**") and 13 November 2025 (the "**Second Announcement**") (the First Announcement and the Second Announcement are collectively referred to as the "**Announcements**") in relation to the Issue of Notice of Case Filing by CSRC Against Suzhou QingYue for the alleged false information included in the periodic financial reports of Suzhou QingYue (the "**Incident**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

Suzhou QingYue announced on 9 May 2026 that it has received a preliminary notice of penalty (the "**Notice**") from CSRC in relation to Incident. The relevant announcements (in Chinese) issued by Suzhou QingYue on 9 May 2026 are accessible at the website of the SSE (www.sse.com.cn).

As set out in the Company's 2025/26 interim report, the Group confirmed that the Company and its subsidiaries are not involved in the Incident. In light of the Incident, the Board has resolved to initiate a process to reduce the Group's level of involvement in Suzhou QingYue. Mr Leung Tze Kuen ("**Mr Leung**"), Executive Director of the Company, has resigned as a non-independent director of Suzhou QingYue with effect from 31 March 2026. Pursuant to the aforesaid resignation, the Group does not have any representative in the board of directors of Suzhou QingYue and the Group does not have any involvement in the financial and other operational decisions of Suzhou QingYue.

None of the Group's directors or employees has ever been involved in the daily operations of Suzhou QingYue, nor involved in the Incident whatsoever.

As at 30 September 2025, the carrying value of the Group's investment in Suzhou QingYue amounted to approximately HK$294 million, representing approximately 5.2% and 6.0%, respectively of the total assets and net assets of the Group. In the event that any provision for impairment on the Group's investment in Suzhou QingYue is required, it would not have any material impact on the cash flow of the Group.

According to the Notice, Suzhou QingYue was found guilty of overstating its profit by approximately RMB10.7 million and RMB45.4 million, respectively, for the years ended 31 December 2021 and 31 December 2022; and RMB47.5 million in the first half of the year ended 31 December 2023. Suzhou QingYue was fined a total of approximately RMB172.9 million for the Incident. Suzhou QingYue further announced that, if it was judged that Suzhou QingYue has committed a serious breach of The Rules Governing the Listing of Stocks on the STAR Market of SSE, the shares of Suzhou QingYue may be delisted from SSE.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Yeebo (International Holdings) Limited
Lau Siu Ki, Kevin
Company Secretary

Hong Kong, 11 May 2026

As at the date of this announcement, the Board of the Company comprises Mr. Fang Yan Tak, Douglas, Mr. Li Kwok Wai, Frankie, Mr. Leung Tze Kuen and Mr. Cheung Wai Man as executive directors; and Mr. Chu Chi Wai, Allan, Mr. Lau Yuen Sun, Adrian and Professor Lau Kei May as independent non-executive directors.