Hanhua Financial Holding Co., Ltd.

瀚 華 金 控 股 份 有 限 公 司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3903)

ADDITION OF A PROVISIONAL PROPOSAL AT THE EXTRAORDINARY GENERAL MEETING

ARRANGEMENTS FOR COMPETITIVE ELECTION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

POSTPONEMENT OF THE EXTRAORDINARY GENERAL MEETING AND

CHANGE OF BOOK CLOSURE PERIOD OF REGISTER OF MEMBERS

Reference is made to the notice (the "**Notice of the EGM**") of the extraordinary general meeting (the "**EGM**") originally scheduled to be held on Friday, 15 May 2026 issued by Hanhua Financial Holding Co., Ltd. (the "**Company**") on 28 April 2026.

In accordance with the relevant requirements of the Articles of Association (the "**Articles of Association**") of the Company, Shengde Baotong Technology (HK) Ltd. (聖德寶通科技（香港）有限公司) ("**Shengde Baotong**"), a shareholder holding over 1% shareholding of the Company, recently submitted a provisional proposal (the "**Provisional Proposal**") in writing to the Board of Directors (the "**Board**") of the Company regarding the proposed appointment of Mr. Zhang Run ("**Mr. Zhang**") as an independent non-executive Director of the fifth session of the Board, and requested the Board to submit the relevant proposal for consideration at the EGM. Pursuant to the requirements of relevant laws, regulations and the Articles of Association, the Board hereby submits the above-mentioned Provisional Proposal from Shengde Baotong to the postponed extraordinary general meeting(the "**Postponed EGM**") as Ordinary Resolution 1.2 for consideration and approval by the shareholders of the Company (the "**Shareholders**"). Ordinary Resolution 1.1 and Ordinary Resolution 1.2 will be voted on by way of competitive election to elect one independent non-executive Director from the two candidates, namely Mr. Zhang Weihua and Mr. Zhang Run.

BIOGRAPHICAL DETAILS OF THE CANDIDATE MR. ZHANG RUN FOR AN INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE FIFTH SESSION OF THE BOARD NOMINATED BY SHENGDE BAOTONG:

Mr. Zhang Run, aged 36, graduated from Chengdu University in 2012. Mr. Zhang is a certified public accountant, tax agent and intermediate accountant (中級會計師) in the PRC.

From June 2014 to October 2018, Mr. Zhang served as a finance supervisor of Chengdu Huading Times Decoration Engineering Co., Ltd.* (成都華鼎時代裝飾工程有限公司). From November 2018 to April 2022, he worked as a project manager at Sichuan Kaiyuan Hongyu Tax Agent Co., Ltd.* (四川開元弘宇稅務師事務所有限公司). Since May 2022, he has been working as a finance manager at PT Kalimantan Ferro Industry.

Mr. Zhang has confirmed that: (i) he meets all the independence criteria as set out in Rule 3.13 of the Listing Rules; (ii) he has no financial or other interest in the business of the Company and its subsidiaries, whether past or present, and has no connection with any core connected persons of the Company (as defined in the Listing Rules); and (iii) there are no other factors that may affect his independence at the time of his appointment. The Board is of the view that Mr. Zhang meets the relevant independence standards for independent non-executive directors as set out in Rule 3.13 of the Listing Rules and considers him to be independent of the Company.

Save as disclosed in this announcement, Mr. Zhang confirms that (i) he does not hold any position in any member of the Group; (ii) he has no relationship with any other Directors, senior management, substantial Shareholders or controlling Shareholders of the Company; (iii) he did not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iv) he is not interested or deemed to be interested in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) he has no other major appointments or professional qualifications.

Upon suggestion by the nomination and remuneration committee of the Company, the Board proposes to set the annual director's remuneration of Mr. Zhang at RMB 150,000 (before tax). Under the service contract to be entered into with Mr. Zhang upon approval by the Shareholders at the Postponed EGM, the said remuneration for Mr. Zhang shall be paid monthly, and any incomplete month shall be regarded as a full month; if he is penalized by the relevant authorities for performing duties in violation of laws and regulations, or is dismissed by the Company for failure to perform duties or serious dereliction of duty, no allowance shall be paid from the month in which such penalty or dismissal takes effect. During the term of office of Mr. Zhang, the Shareholders shall have the right to adjust the remuneration of Mr. Zhang in a general meeting according to the actual operating conditions of the Company.

Upon approval by the Shareholders of the proposed appointment of Mr. Zhang as an independent non-executive Director, the Company will enter into a service contract with Mr. Zhang, who, as an independent non-executive Director of the fifth session of the Board, shall hold office for a term commencing from the date of approval of his appointment by the Shareholders until expiry of the fifth session of the Board of the Company.

Save as disclosed above, no other information relating to the proposed appointment of Mr. Zhang is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters that need to be brought to the attention of the Shareholders or the Stock Exchange.

ARRANGEMENTS FOR COMPETITIVE ELECTION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Company hereby clarifies that at the Postponed EGM, the Company will elect one independent non-executive Director from two candidates, namely Mr. Zhang Weihua and Mr. Zhang Run, by way of competitive election.

To facilitate Shareholders in giving clear voting instructions, the Ordinary Resolution 1 set out in the original notice of the EGM is renumbered as Ordinary Resolution 1.1, and the Provisional Proposal regarding the proposed appointment of Mr. Zhang Run as independent non-executive Director of the Company will be set out as Ordinary Resolution 1.2. Item 1 shall serve solely as a sub-heading entitled "Election of one independent non-executive Director (by way of competitive election)" and will not be voted on separately.

Shareholders may cast votes for, against or abstain in respect of Ordinary Resolutions 1.1 and 1.2 respectively. Only one independent non-executive Director will be elected under Ordinary Resolutions 1.1 and 1.2. If both Ordinary Resolutions 1.1 and 1.2 are passed by the majority votes required for an ordinary resolution, the candidate who receives the higher number of net votes in favour among the two candidates, being the number of votes for minus the number of votes against, shall be elected and appointed as an independent non-executive Director of the Company; the other candidate shall not be appointed. If only one of the Ordinary Resolutions is passed, the candidate relating to such resolution shall be elected. If neither Ordinary Resolution 1.1 nor 1.2 is passed, none of the candidates shall be elected.

Abstention votes shall be recorded and dealt with in accordance with the Articles of Association of the Company, applicable laws, regulations and normative documents, as well as the voting and scrutineering arrangements of the Postponed EGM; provided that, when comparing the net votes in favour received by the two candidates, abstention votes shall not be counted as votes for or votes against any candidate.

If both Ordinary Resolutions 1.1 and 1.2 are passed by the majority required for an ordinary resolution and the two candidates receive the same number of net votes in favour, such that the elected candidate cannot be determined, the Company shall handle the matter in accordance with the articles of association of the Company and applicable laws, regulations and normative documents, and will make a separate announcement in due course.

POSTPONEMENT OF THE EXTRAORDINARY GENERAL MEETING

In order to provide additional time for the Shareholders to consider the proposed Provisional Proposal, the Board hereby announces that the EGM originally scheduled to be held on Friday, 15 May 2026 is postponed to Friday, 29 May 2026. The start time and venue of the Postponed EGM will remain unchanged at Conference Room, 8th Floor, Building 2, 11 East Honghu Road, Yubei District, Chongqing, the People's Republic of China (the "**PRC**").

CHANGE OF BOOK CLOSURE PERIOD OF REGISTER OF MEMBERS

The closure of the register of members of H shares of the Company originally scheduled from Tuesday, 12 May 2026 to Friday, 15 May 2026 (both days inclusive) will be cancelled. In order to determine the list of shareholders who are entitled to attend and vote at the Postponed EGM, the register of H shares of the Company will be closed from Tuesday, 26 May 2026 to Friday, 29 May 2026 (both days inclusive), during which no transfer of H shares of the Company will be effected. Holders of H shares of the Company who wish to be eligible to attend and vote at the Postponed EGM must deliver their transfer documents together with the relevant share certificates to Computershare Hong Kong Investor Services Limited, the share registrar of H shares of the Company, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, no later than 4:30 p.m. on Friday, 22 May 2026.

GENERAL MATTER

In accordance with relevant regulations, the Board will submit the above matters to the Postponed EGM for consideration. The supplemental notice of the EGM (the "**Supplemental Notice**") containing detailed information about the aforementioned non-executive Director candidate, together with the revised proxy form for the Postponed EGM (the "**Revised Proxy Form**"), will be dispatched to the Shareholders in due course.

By order of the Board
Hanhua Financial Holding Co., Ltd.
Chairman of the Board
Cheng Juan

Chongqing, the PRC, 11 May 2026

As at the date of this announcement, the executive director of the Company is Ms. Cheng Juan; the non-executive directors of the Company are Mr. Zhu Guangbo, Mr. Xi Yao and Mr. Liu Bolin; and the independent non-executive directors of the Company are Ms. Zhan Ziqiong, Mr. Li Wei and Mr. Wang Zhifeng; and the employee director of the Company is Ms. Yang Guixiang.