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Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.
江蘇國富氫能技術裝備股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 02582)

INSIDE INFORMATION ANNOUNCEMENT ISSUANCE OF FILING NOTICE BY THE CSRC FOR THE IMPLEMENTATION OF THE H SHARE FULL CIRCULATION BY THE COMPANY

This announcement is made by Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd. (the "**Company**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated September 30, 2025 and October 15, 2025 (the "**Announcements**") in relation to the Company's proposed implementation of the H Share full circulation. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that on May 11, 2026, the Company received a filing notice dated April 27, 2026 (the "**Filing Notice**") issued by the CSRC regarding the Company's proposed implementation of the H Share full circulation. According to the Filing Notice, the Company has completed the filing with the CSRC in respect of the conversion of 18,416,758 Domestic Shares held by 22 shareholders (representing approximately 14.54% of the total issued share capital of the Company as of the date of this announcement) into H shares which may be listed and traded on the Stock Exchange. The Filing Notice will be valid for 12 months from the date of its issuance. The Company will apply to the Listing Committee of the Stock Exchange for the approval of the listing and permission to deal in the relevant H Shares.

As of the date of this announcement, the details of the Company's implementation plan of the Conversion and Listing have not been finalised and the completion of the Conversion and Listing are subject to the performance of other relevant procedures as required by the CSRC, the Stock Exchange and other relevant domestic and overseas regulatory authorities. The Company will make further announcements on the progress of the Conversion and Listing in compliance with the Listing Rules as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Jiangsu Guofu Hydrogen Energy Equipment Co., Ltd.
Wu Pinfang
Chairman of the Board and Executive Director

Jiangsu, the PRC, May 11, 2026

As at the date of this announcement, the executive Directors are Mr. Wu Pinfang and Mr. Wang Kai; the non-executive Directors are Mr. Gu Yanjun, Ms. Liu Yilin and Ms. Zhao Jing; and the independent non-executive Directors are Ms. Tong Sze Wan, Mr. Zhang Yongjun and Dr. Zou Jiasheng.