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Tenfu (Cayman) Holdings Company Limited
天福（開曼）控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6868)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO RENEWAL OF CONTINUING CONNECTED TRANSACTIONS

Reference is made to the announcement of Tenfu (Cayman) Holdings Company Limited（天福（開曼）控股有限公司）(the "**Company**", together with its subsidiaries, the "**Group**") dated 24 March 2026 in relation to, among others, the entering into of the Renewed Lu Yu Master Purchase Agreement, Renewed Samoa Master Processing Agreement and Renewed Mingfeng Leasing Framework Agreement (the "**Announcement**"). Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

The board of directors (the "**Board**") of the Company would like to provide the shareholders and potential investors of the Company with additional information regarding the basis for determining the renewed annual caps for the transactions contemplated under the Renewed Samoa Master Processing Agreement, as well as the delay in executing the Renewed Agreements which resulted in the delay in announcing the transactions contemplated thereunder pursuant to Rules 14A.34 and 14A.35 of the Listing Rules.

Renewed Samoa Master Processing Agreement

As disclosed in the Announcement, the renewed annual caps for the Renewed Samoa Processing Agreement were determined with reference to, among others, the annual historical amounts of the aged tea leaves that required processing in the previous year and the expected future growth of the aged tea leaves required processing. In September 2022, Samoa Group established a processing factory for Pu'er tea and dark tea, Yunnan Shuangjiang Tian Fu Tea Industry Co., Ltd.*（雲南雙江天福茶業有限公司）(the "**Yunnan Shuangjiang Factory**"), located in Shuangjiang County, Lincang City, Yunnan Province, the PRC. After the construction phase, the Yunnan Shuangjiang Factory officially commenced its operations in April 2025. The Company estimates that in 2026, approximately 50,000 kilograms of aged tea leaves would require the processing of tea leaves services provided by Samoa Group through the Yunnan Shuangjiang Factory, and it is expected that such volume will increase by 10% annually in 2027 and 2028. Although the historical transaction amounts incurred under the 2022 Samoa Master Processing Agreement were nil for the three years ended 31 December 2025, given the above and coupled with the factors as disclosed in the Announcement, the renewed annual caps for the transactions contemplated under the Renewed Samoa Master Processing Agreement were RMB1,200,000, RMB1,320,000 and RMB1,452,000 for the three years ending 31 December 2028, respectively.

Remedial Actions

As disclosed in the Announcement, the Company is aware that the delay in executing the Renewed Agreements has led to a delay in announcing the transactions contemplated thereunder in a timely manner in accordance with the Listing Rules, constituting a breach of Rules 14A.34 and 14A.35 of the Listing Rules during the Gap Period.

Each of the 2022 Agreements had expired on 31 December 2025. Due to an inadvertent oversight of the Company, the small amounts incurred for the transactions between each of Lu Yu and the Company, and Mingfeng and the Company, respectively, for the two months ended February 2026, and that the Company was focused on the finalisation of its annual accounts for the year ended 31 December 2025 throughout January and February 2026, the Company continued its transactions with Lu Yu and Samoa Company respectively, unaware of the expired terms of the 2022 Agreements. During the preparation of the annual report of the Company for the year ended 31 December 2025 in mid-March 2026, the then company secretary of the Company discovered that the 2022 Agreements had expired and enquired the management of the Company in respect of the status of renewal of the transactions contemplated under the respective 2022 Agreements. Upon discovery of the issue, the management of the Company consulted its legal advisers and prepared for the entering into of the Renewed Agreements as soon as practicable and published the Announcement on 24 March 2026.

The Board wishes to emphasise that the breach arose from an unintended and accidental oversight. It further reiterates its commitment to ensure ongoing compliance with the Listing Rules and all other relevant regulatory requirements, which it considers to be of paramount importance. To ensure that the Company will fully comply with all applicable requirements under Chapter 14A of the Listing Rules and to prevent reoccurrence of similar incidents in the future, the Company has implemented or will implement the following remedial measures:

(i) the Board, senior management and relevant personnel of the Company attended a training session on Chapter 14A of the Listing Rule conducted by its legal advisers on 11 May 2026, and regular training sessions on an annual basis will be conducted to enhance their understanding and ensure on-going compliance with the applicable Listing Rules;

(ii) a list of all existing continuing connected transactions of the Company containing relevant details, including but not limited to the identity of connected persons and its relationship with the Company, a description of the nature and terms of the transactions, annual caps set, cumulative amounts incurred to date and the remaining balance under the caps, has been included in the monthly report to the Directors since April 2026, to monitor the developments of these transactions. The report also includes a confirmation as to whether these transactions have been conducted in accordance with the agreed pricing policy and payment terms, as well as a monitoring section to identify any potential exceedance of annual caps and any transaction entered into after the expiry of a relevant agreement;

(iii) the finance department of the Company has assigned additional personnel to closely trace and monitor the development of the existing continuing connected transactions, including the term of the framework agreements, and report to the management of the Company on a monthly basis; and

(iv) the Company has updated and enhanced its internal control measures on connected transactions as defined under the Listing Rules. A compliance checklist will be maintained and reviewed monthly by the finance, business and internal control departments of the Company, and submitted to the Board for consideration, enabling the Directors to monitor any transaction that may trigger disclosure obligations under the Listing Rules. Pursuant to such compliance checklist, (i) the finance department is responsible for tracking the incurred transaction amounts under existing continuing connected transactions against the general ledger, and identifying expiring connected transactions which require renewal; (ii) the business department is responsible for checking counterparties of business transactions against the Company's connected persons list to confirm any new connected transaction, and liaising with the finance department to ascertain whether any transaction requires disclosure under Chapter 14A of the Listing Rules; and (iii) the internal control department is responsible for confirming that all continuing connected transactions are properly recorded in the accounting system, and that any potential connected transaction has been reported to the Board in accordance with the Company's internal control procedures. In the event that any Director, senior management and relevant personnel of the Company becomes aware of a potential connected transaction which triggers disclosure obligations under the Listing Rules, it shall be reported to the Board and the management of the Company to ensure timely consultation with its legal advisers or qualified financial advisers and compliance with the applicable Listing Rules.

Save as disclosed in this announcement, the remaining contents of the Announcement remain unchanged.

By order of the Board
Tenfu (Cayman) Holdings Company Limited
Lee Chia Ling
Executive Director

Hong Kong, 11 May 2026

As at the date of this announcement, the executive Directors are Mr. Lee Rie-Ho, Mr. Lee Chia Ling, Mr. Lee Kuo-Lin, Dr. Fan Ren Da, Anthony and Mr. Zhang Honghai; the non-executive Director is Mr. Tseng Ming-Sung; and the independent non-executive Directors are Mr. Lo Wah Wai, Mr. Lee Kwan Hung, Eddie and Dr. Huang Wei.