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GBA HOLDINGS LIMITED
GBA集團有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 00261)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The board (the "**Board**") of directors (the "**Directors**") of GBA Holdings Limited (the "**Company**") hereby announces that on 11 May 2026, the Company resolved to grant share options (the "**Options**") to ten (10) eligible participants (the "**Grantee(s)**"), including eight (8) employees and two (2) consultants of the Group, under the share option scheme of the Company adopted on 7 July 2025 (the "**Share Option Scheme**") to subscribe for a total of 23,680,000 ordinary shares of HK$0.04 each in the share capital of the Company (each a "**Share**"), subject to acceptance of the Grantees, representing approximately 8.31% of the issued share capital of the Company as at the date of this announcement.

Details of the Options granted are set out below:

Date of grant:	11 May 2026 (the "**Date of Grant**")
Number of Options granted:	An aggregate of 23,680,000 Options, each Option entitling the Grantee to subscribe for one (1) Share
Number of Shares to be issued upon exercise of all Options granted:	23,680,000 Shares
Exercise price of Options granted:	HK$0.227 per Share, being the highest of: (i) the closing price of HK$0.218 per Share as quoted in the Stock Exchange's daily quotation sheet on the Date of Grant;

	(ii) the average closing price of approximately HK$0.227 per Share as quoted in the Stock Exchange's daily quotation sheets for the five (5) business days immediately preceding the Date of Grant; and (iii) the nominal value of HK$0.04 per Share.
Exercise period of the Options:	Ten (10) years from the Date of Grant (i.e. from 11 May 2026 to 10 May 2036 (both dates inclusive))
Vesting period of the Options:	The Options granted must be held by the Grantees for twelve (12) months from the Date of Grant before the Options can be exercised.
Performance target:	The performance targets comprise a mixture of attaining satisfactory performance measured by key performance indicators (including the business performance and financial performance of the Group and individual performance based on the annual performance assessment results).
Clawback mechanism:	Save as provided in the Share Option Scheme, there is no additional clawback mechanism attached to the Options granted. The remuneration committee of the Company is of the view that clawback mechanism is not necessary for the grant of the Options to the Grantees who are Directors and/or senior managers of the Group as the lapse and cancellation of the Options in various scenarios have already been provided for under the Share Option Scheme which could adequately safeguard the Company's interests.
Consideration for the grant:	HK$1.00 to be paid by each Grantee upon acceptance of the Options granted.
Financial assistance:	The Company did not, and will not, provide any financial assistance to the Grantees to facilitate their purchase of Shares under the Share Option Scheme.

All of the Grantees are either Directors or employees of the Group. Among the Options granted above, 18,944,000 Options were granted to eight (8) other employees and 4,736,000 Options were granted to two (2) consultants of the Group, details of which are set out below:

Name of Grantees/ Category of Grantee	**Positions held with the Company**	**Number of Options granted**
Other employees of the Group (8 in total)	Employees of the Group	18,944,000
Consultants of the Group (2 in total)	Consultants of the Group	4,736,000
	Total:	23,680,000

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, save as disclosed above, (i) none of the Grantees is a Director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the Listing Rules); or (ii) none of the Grantees is a participant with options and awards granted and to be granted exceeding the 1% individual limit under the Listing Rules.

Subsequent to the grant of the Options and assuming all Grantees have accepted such grant, the number of Shares available for future grant under the scheme mandate limit of the Share Option Scheme is 143,473 Shares.

By Order of the Board
GBA Holdings Limited
Ong Chor Wei
Chairman and Executive Director

Hong Kong, 11 May 2026

As at the date of this announcement, the executive Directors are Mr. Ong Chor Wei, Ms. Wong Misa and Ms. Lam Ka Lee; and the independent non-executive Directors are Ms. Wu Wai Shan, Ms. Chan Sheung Yu and Mr. Leung Gar-Gene Vincent.