Nuobikan Artificial Intelligence Technology (Chengdu) Co., Ltd.
諾比侃人工智能科技(成都)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2635)

CLARIFICATION ANNOUNCEMENT

The board of directors (the "**Board**") of Nuobikan Artificial Intelligence Technology (Chengdu) Co., Ltd. (the "**Company**") has recently noted that Hengxin Shambala Culture Co., Ltd. ("**Hengxin Shambala**"), one of the Company's suppliers, a joint stock company incorporated in the PRC whose shares are listed on the Growth Enterprise Market of the Shenzhen Stock Exchange (stock code: 300081), has received the Administrative Penalty Decision (the "**Administrative Penalty Decision**") dated April 30, 2026 issued by the Beijing Bureau of the China Securities Regulatory Commission.

It is stated in the Administrative Penalty Decision in relation to the Company that in 2022, Hengxin Shambala carried out the business of computing power system integration and technical services with the Company and sold software to the Company (the "**Previous Transactions**"). When engaging in such business, Hengxin Shambala did not have control over the goods, yet still recognized revenue using the gross method despite being aware of the transaction model of such business. This was not in compliance with Article 34 of Accounting Standard for Business Enterprises No. 14 – Revenue (Cai Kuai [2017] No. 22), resulting in false records in the 2022 annual report disclosed by Hengxin Shambala. In 2022, Hengxin Shambala falsely inflated its operating revenue by RMB181.6114 million, accounting for 37.12% of the disclosed operating revenue for the period (the "**Relevant Event**").

In relation to the Relevant Event, the Board hereby clarifies and emphasizes that:

1. The Company has only had normal business transactions with Hengxin Shambala and had no knowledge of the Relevant Event;

2. The previous transactions between the Company and Hengxin Shambala are true and valid, and have been properly recorded in accordance with the Company's accounting procedures and policies; and

3. After careful enquiry, the Board confirms that there is no connection between the recent fluctuation in the Company's share price and the Relevant Event, and that the Company has no inside information that is required to be disclosed pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Nuobikan Artificial Intelligence Technology (Chengdu) Co., Ltd.
Mr. Liao Yu
Chairman and Executive Director

Hong Kong, May 11, 2026

As at the date of this announcement, the Board comprises Mr. Liao Yu, Mr. Tang Taike, Mr. Liu Bo and Ms. Wang Li as executive Directors; Mr. Ruan Jianping and Mr. Hua Zhangrong as non-executive Directors; and Ms. Cao Xiaoxue, Mr. Sang Yongsheng, Mr. Bau Siu Fung and Mr. Wang Huan as independent non-executive Directors.