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Redsun Services Group Limited
弘陽服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1971)

INSIDE INFORMATION – UPDATE ON THE PURPORTED REQUISITION

This announcement is made by Redsun Services Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (the "**SFO**") (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the announcement of the Company dated 23 October 2025 in relation to (a) Wong Wing Sze Tiffany and Edward Simon Middleton (being the Receivers, and the Requisitioning Shareholders) taking action to enforce the security interest in the Pledged Shares, and (b) the appointment of such individuals as Receivers over the Pledged Shares; (ii) the announcement of the Company dated 24 March 2026 in relation to, among others, (a) the annual results of the Company for the financial year ended 31 December 2025, and (b) the transfer of 285,000,000 ordinary shares in the issued share capital of the Company to the Receivers; and (iii) the announcement of the Company dated 7 April 2026 in relation to a written requisition received from the Requisitioning Shareholders on 24 March 2026 (collectively, the "**Announcements**"). Capitalised terms used herein shall have the same meanings as defined in the Announcements unless otherwise defined.

The Directors hereby inform the Shareholders and potential investors regarding the updated information on the status of the Purported Requisition.

The Directors' Ongoing Regulatory Concerns

Prior to the recent developments, the Directors have communicated to the Requisitioning Shareholders their serious, unresolved concerns regarding the Company's ability to lawfully comply with the Purported Requisition under the Listing Rules. Specifically, the Directors raised concerns that two of the proposed independent non-executive directors may fail to satisfy the independence guidelines set out in Rule 3.13 of the Listing Rules due to potential conflicts of interest.

Furthermore, the biographical information provided for the proposed directors in the original Purported Requisition was piecemeal. As the Directors are not personally acquainted with the proposed directors, the Directors expressed concerns to the Requisitioning Shareholders that any attempt by the Company to recompile, interpret, or summarize this piecemeal information carried a significant risk of inadvertent error or misrepresentation, thereby hindering the Company's strict compliance with the disclosure requirements under Rule 13.51(2) of the Listing Rules.

Through their legal advisers, the Directors have explicitly encouraged and urged the Requisitioning Shareholders to cooperate and cure all defects as soon as practicable, so that the Directors would be able to act on a valid requisition in due discharge of their fiduciary duties and in full compliance with the Listing Rules. It is highly regrettable that the Requisitioning Shareholders chose to ignore the Directors' reasonable and constructive requests in this regard, and, without the knowledge of the Company, despatched the Purported EGM Documents as elaborated below.

Despatch of Purported EGM Documents

The Directors have recently become aware that the Requisitioning Shareholders have, without the prior knowledge or involvement of the Company or the Directors, purported to send (i) a notice to convene an extraordinary general meeting of the Company at Unit 1006, 10/F, St. George's Building, 2 Ice House Street, Central, Hong Kong on Tuesday, 19 May 2026 at 4:00 p.m., and (ii) a circular, both dated 30 April 2026 (collectively, the "**Purported EGM Documents**") in relation to the Purported Requisition to shareholders of the Company. The Company has no knowledge as to the manner in which, or to whom, the Purported EGM Documents were actually despatched.

The Directors are presently seeking legal advice as to the appropriate course of action regarding the Purported Requisition. The Directors will closely monitor the development of the above matter and issue further announcement(s) in relation to material updates as and when necessary or appropriate in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. When in doubt, Shareholders and potential investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board
Redsun Services Group Limited
Jia Hongbo
Chairman

Hong Kong, 11 May 2026

As at the date of this announcement, Mr. Jia Hongbo and Mr. Chen Yichun are the executive Directors; and Ms. Wang Fen, Mr. Li Xiaohang and Mr. Zhao Xianbo are the independent nonexecutive Directors.